

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2012  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE PERIOD ENDED ON	FOR THE QUARTER ENDED ON	FOR THE PERIOD ENDED ON
		30TH JUNE, 2012	30TH JUNE, 2012	30TH JUNE, 2011	30TH JUNE, 2011
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	8,157,675	8,157,675	10,790,349	10,790,349
(b) Reinsurance Ceded		(55,489)	(55,489)	(41,411)	(41,411)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		1,496,832	1,496,832	1,426,822	1,426,822
(b) Profit on sale / redemption of investments		845,960	845,960	2,400,640	2,400,640
(c) (Loss on sale / redemption of investments)		(840,396)	(840,396)	(598,623)	(598,623)
(d) Transfer / Gain on revaluation / change in fair value*		(868,184)	(868,184)	(5,475,413)	(5,475,413)
(e) Amortisation of premium / discount on investments		635,552	635,552	321,732	321,732
Transferred from Shareholders' Fund		-	-	-	-
Other Income (Miscellaneous Income)		359,077	359,077	226,727	226,727
<b>TOTAL (A)</b>		<b>9,731,027</b>	<b>9,731,027</b>	<b>9,050,823</b>	<b>9,050,823</b>
Commission	L-5	591,378	591,378	731,796	731,796
Operating Expenses related to Insurance Business	L-6	2,669,619	2,669,619	2,867,069	2,867,069
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>3,260,997</b>	<b>3,260,997</b>	<b>3,598,865</b>	<b>3,598,865</b>
Benefits Paid (Net)	L-7	8,264,605	8,264,605	6,119,491	6,119,491
Bonuses Paid		1,577	1,577	828	828
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		(4,020,085)	(4,020,085)	(2,654,020)	(2,654,020)
Non-Linked Segment Liability		1,708,363	1,708,363	677,683	677,683
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>5,954,460</b>	<b>5,954,460</b>	<b>4,143,982</b>	<b>4,143,982</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>515,570</b>	<b>515,570</b>	<b>1,307,976</b>	<b>1,307,976</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(379,507)	(379,507)	393,111	393,111
<b>Par</b>		<b>(365,036)</b>	<b>(365,036)</b>	<b>65,500</b>	<b>65,500</b>
<b>Lapse</b>		<b>(14,471)</b>	<b>(14,471)</b>	<b>327,611</b>	<b>327,611</b>
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet#		895,077	895,077	914,865	914,865
<b>TOTAL (D)</b>		<b>515,570</b>	<b>515,570</b>	<b>1,307,976</b>	<b>1,307,976</b>

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		1,577	1,577	828	828
(b) Allocation of Bonus to policyholders		1,127,700	1,127,700	824,976	824,976
(c) Surplus shown in the Revenue Account		515,570	515,570	1,307,976	1,307,976
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>1,644,847</b>	<b>1,644,847</b>	<b>2,133,780</b>	<b>2,133,780</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010