

REVENUE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2012  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

| Particulars   | Schedule | FOR THE QUARTER ENDED ON | FOR THE YEAR ENDED ON | FOR THE QUARTER ENDED ON | FOR THE YEAR ENDED ON |
|---|----------|--------------------------|-----------------------|--------------------------|-----------------------|
|   |          | 31ST MARCH, 2012         | 31ST MARCH, 2012      | 31ST MARCH, 2011         | 31ST MARCH, 2011      |
| <b>Premiums Earned – Net</b>  |          |                          |                       |                          |                       |
| (a) Premium   | L-4      | 19,661,404               | 54,976,192            | 23,341,971               | 65,711,464            |
| (b) Reinsurance Ceded   |          | (73,947)                 | (273,739)             | (59,825)                 | (232,912)             |
| (c) Reinsurance Accepted  |          | -                        | -                     | -                        | -                     |
| <b>Income From Investments</b>                                      |          |                          |                       |                          |                       |
| (a) Interest, Dividends & Rent – Gross                              |          | 953,029                  | 4,357,820             | 831,451                  | 4,011,926             |
| (b) Profit on sale / redemption of investments                      |          | 1,099,994                | 20,105,630            | 1,509,859                | 9,477,672             |
| (c) (Loss on sale / redemption of investments)                      |          | (247,794)                | (13,838,641)          | (1,239,651)              | (2,939,680)           |
| (d) Transfer / Gain on revaluation / change in fair value*          |          | 14,350,667               | (17,820,944)          | (6,890,259)              | 4,073,731             |
| (e) Amortisation of premium / discount on investments               |          | 558,264                  | 1,786,309             | 197,085                  | 450,551               |
| Transferred from Shareholders' Fund                                 |          | 296,142                  | 296,142               | 18,959                   | 1,658,095             |
| Other Income (Miscellaneous Income)                                 |          | 365,731                  | 1,025,734             | 193,906                  | 520,489               |
| <b>TOTAL (A)</b>  |          | <b>36,963,490</b>        | <b>50,614,503</b>     | <b>17,903,496</b>        | <b>82,731,336</b>     |
| Commission  | L-5      | 1,352,725                | 3,980,337             | 1,384,794                | 5,148,021             |
| Operating Expenses related to Insurance Business                    | L-6      | 3,668,812                | 12,812,500            | 3,474,648                | 15,627,014            |
| Provision for doubtful debts  |          | -                        | -                     | -                        | -                     |
| Bad debts written off   |          | -                        | -                     | -                        | -                     |
| Provision for Tax   |          | -                        | -                     | -                        | -                     |
| <b>Provisions (other than taxation)</b>                             |          |                          |                       |                          |                       |
| (a) For diminution in the value of investments (Net)                |          | -                        | -                     | -                        | -                     |
| (b) Others  |          | -                        | -                     | -                        | -                     |
| <b>TOTAL (B)</b>  |          | <b>5,021,537</b>         | <b>16,792,837</b>     | <b>4,859,442</b>         | <b>20,775,035</b>     |
| Benefits Paid (Net)   | L-7      | 10,463,777               | 27,559,657            | 7,712,784                | 20,115,947            |
| Bonuses Paid  |          | 1,717                    | 4,493                 | 489                      | 927                   |
| <b>Change in valuation of liability in respect of life policies</b> |          |                          |                       |                          |                       |
| (a) Gross**   |          |                          |                       |                          |                       |
| Linked Segment Liability  |          | 17,113,340               | (5,418,616)           | 3,103,705                | 36,433,030            |
| Non-Linked Segment Liability  |          | 3,352,341                | 7,891,666             | 1,754,629                | 4,444,248             |
| (b) Amount ceded in Reinsurance                                     |          | -                        | -                     | -                        | -                     |
| (c) Amount accepted in Reinsurance                                  |          | -                        | -                     | -                        | -                     |
| <b>TOTAL (C)</b>  |          | <b>30,931,175</b>        | <b>30,037,200</b>     | <b>12,571,607</b>        | <b>60,994,152</b>     |
| <b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>                        |          | <b>1,010,778</b>         | <b>3,784,466</b>      | <b>472,447</b>           | <b>962,149</b>        |
| <b>APPROPRIATIONS</b>   |          |                          |                       |                          |                       |
| Transfer to Shareholders' Account                                   |          | 3,539,967                | 3,539,967             | 40,511                   | 40,511                |
| Transfer to Other Reserves  |          | -                        | -                     | -                        | -                     |
| Balance being Funds for Future Appropriations                       |          | 46,020                   | 244,499               | 431,936                  | 921,638               |
| <b>TOTAL (D)</b>  |          | <b>3,585,987</b>         | <b>3,784,466</b>      | <b>472,447</b>           | <b>962,149</b>        |

The break-up for the surplus is as below:-

|  |  |                  |                  |                |                  |
|--|--|------------------|------------------|----------------|------------------|
| (a) Interim Bonuses Paid                 |  | 1,717            | 4,493            | 489            | 927              |
| (b) Allocation of Bonus to policyholders |  | (7,199)          | 1,119,301        | 288,841        | 683,983          |
| (c) Surplus shown in the Revenue Account |  | 3,585,987        | 3,784,466        | 472,447        | 962,149          |
| <b>(d) Total Surplus: [(a)+(b)+(c)]</b>  |  | <b>3,580,505</b> | <b>4,908,260</b> | <b>761,777</b> | <b>1,647,059</b> |

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002