

FORM L-22 ANALYTICAL RATIOS
RELiance LIFE INSURANCE COMPANY LIMITED

Sr. No	Particular	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2012	31ST MARCH, 2012	31ST MARCH, 2011	31ST MARCH, 2011
1	New business premium income growth rate				
	Participating Business	(0.21)	0.52	10.26	5.64
	Non Participating Business				
	Non Link - Individual	0.55	(0.67)	(0.70)	2.10
	Non Link - Group	5.90	2.95	0.49	0.29
	Non Link - Pension*	(0.99)	(1.00)	NA	NA
	Non Link - Health*	0.57	0.81	NA	NA
	Link - Life	(0.61)	(0.65)	(0.53)	(0.51)
	Link - Pension	(0.79)	(0.99)	(1.00)	(0.73)
	Link - Group	(0.29)	(0.20)	(0.32)	(0.32)
2	Net Retention Ratio	0.996	0.995	0.997	0.996
3	Expense of Management to Gross Direct Premium Ratio	0.26	0.31	0.21	0.32
4	Commission Ratio (Gross commission paid to Gross Premium)	0.07	0.07	0.06	0.08
5	Ratio of policy holder's liabilities to shareholder's funds	19.58	19.58	59.65	59.65
6	Growth rate of shareholders' fund	209.18%	209.18%	-3.16%	-3.16%
7	Ratio of surplus to policyholders' liability	0.006	0.021	0.003	0.006
8	Change in net worth (₹ 000)	6,128,893	6,128,893	(95,578)	(95,578)
9	Profit after tax / Total income	9.36%	7.32%	0.58%	-
10	(Total real estate + loans) / (Cash & invested assets)	0.002	0.002	0.002	0.002
11	Total Investments / (Capital + Surplus)	5.53	5.53	5.77	5.77
12	Total Affiliated Investments / (Capital + Surplus)	0.15	0.15	-	-
13	Investment Yield (Annualised)				
	Policy Holders Fund				
	Non-linked	11.2%	6.1%	4.6%	7.5%
	Linked	52.3%	-5.4%	-14.6%	8.8%
	Shareholder's Funds	11.3%	7.6%	5.3%	6.9%
14	Conservation Ratio				
	Participating	0.66	0.69	0.76	0.76
	Non Link - Group	NA	NA	NA	NA
	Non Link - Individual	0.93	0.65	0.25	0.30
	Non Link - Pension*	NA#	0.51	NA	NA
	Non Link - Health*	0.37	0.40	NA	NA
	Link - Life	0.68	0.68	0.64	0.65
	Link - Pension	0.86	0.66	0.38	0.42
	Link - Group	0.01	0.01	0.01	0.01
15	Persistency Ratio**				
	For 13th month (based on policies issued during 1st March (X-2) to 28th February (X-1))	55.9%	55.9%	52.7%	52.7%
	For 25th month (based on policies issued during 1st March (X-3) to 28th February (X-2))	78.1%	78.1%	81.5%	81.5%
	For 37th month (based on policies issued during 1st March (X-4) to 28th February (X-3))	29.1%	29.1%	34.4%	34.4%
	For 49th month (based on policies issued during 1st March (X-5) to 29th February (X-4))	70.3%	70.3%	74.5%	74.5%
	For 61st month (based on policies issued during 1st March (X-6) to 28th February (X-5))	76.7%	76.7%	85.8%	85.8%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,196,323,500	1,196,323,500	1,165,844,900	1,165,844,900
2	(b) Percentage of shareholding				
	Indian	74%	74%	100%	100%
	Foreign	26%	26%	0%	0%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	2.93	3.16	0.09	(1.11)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	2.91	3.14	0.09	(1.11)
6	(iv) Book value per share (₹)	7.57	7.57	2.51	2.51

* The Non-Linked Pension & Health products were launched during FY 2010-11 hence ratios for previous year are not applicable.

No business in the corresponding previous quarter hence not applicable