

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2012**

(₹ '000)

Particulars	31ST MARCH, 2012	31ST MARCH, 2011
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	53,923,542	65,691,459
Other receipts	1,019,073	515,556
Payments to the re-insurers, net of commissions and claims/ Benefits	38,347	(46,021)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(27,622,221)	(19,888,304)
Payments of commission and brokerage	(3,861,708)	(5,610,394)
Payments of other operating expenses	(12,350,481)	(16,542,927)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	313,696	(429,520)
Income taxes paid (Net)	(18,139)	(118)
Service tax paid	(793,879)	(501,964)
Cash flows before extraordinary items	10,648,230	23,187,767
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	10,648,230	23,187,767
Cash flows from investing activities:		
Purchase of fixed assets	(55,954)	(13,783)
Proceeds from sale of fixed assets	10,076	4,998
Purchases of investments	(83,525,184)	(104,248,865)
Loans disbursed	(12,298)	(11,992)
Sales of investments	83,398,552	76,503,370
Repayments received	3,251	5,807
Rents/Interests/ Dividends received	4,585,436	3,552,993
Investments in money market instruments and in liquid mutual funds (Net)*	(18,719,302)	(2,466,009)
Net cash flow from investing activities	(14,315,423)	(26,673,481)
Cash flows from financing activities:		
Proceeds from issuance of share capital	304,786	12,000
Proceeds of Share Premium from issuance of share capital	2,695,223	1,188,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Loans	-	-
Net cash flow from financing activities	3,000,009	1,200,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	(667,184)	(2,285,714)
Cash and cash equivalents at the beginning of the year	2,753,867	5,039,581
Cash and cash equivalents at the end of the year	2,086,683	2,753,867
Net increase in cash and cash equivalents:	(667,184)	(2,285,714)