

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2011	30TH SEPTEMBER, 2011	30TH SEPTEMBER, 2010	30TH SEPTEMBER, 2010
1	New business premium income growth rate				
	Participating	2.62	3.68	1.86	1.28
	Non Link - Group	1.87	1.37	0.43	0.52
	Non Link - Individual	(0.89)	(0.89)	263.62	216.53
	Non Link - Pension*	(1.00)	(0.99)	NA	NA
	Non Link - Health**	NA	NA	NA	NA
	Link - Life	(0.55)	(0.65)	(0.49)	(0.46)
	Link - Pension	(1.00)	(1.00)	(0.26)	(0.14)
	Link - Group	(0.24)	(0.14)	(0.22)	(0.24)
2	Net Retention Ratio	0.991	0.994	0.993	0.995
3	Expense of Management to Gross Direct Premium Ratio	0.31	0.32	0.37	0.42
4	Commission Ratio (Gross commission paid to Gross Premium)	0.07	0.07	0.09	0.10
5	Ratio of policy holder's liabilities to shareholder's funds	53.61	53.61	61.55	61.55
6	Growth rate of shareholders' fund	15.96%	15.96%	-10.76%	-10.76%
7	Ratio of surplus to policyholders' liability	0.003	0.011	0.002	0.003
8	Change in net worth (₹ 000)	419,806	419,806	(317,263)	(317,263)
9	Profit after tax / Total income	59.59%	1.74%	-	-
10	(Total real estate + loans) / (Cash & invested assets)	0.002	0.002	0.002	0.002
11	Total Investments / (Capital + Surplus)	5.41	5.41	5.35	5.35
12	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
13	Investment Yield (Annualised)				
	Policy Holders Fund				
	Non-linked	3.5%	2.8%	10.5%	10.8%
	Linked	-29.8%	-19.0%	48.5%	27.4%
	Shareholder's Funds	5.1%	3.6%	7.7%	8.8%
14	Conservation Ratio				
	Participating	0.75	0.78	0.81	0.76
	Non Link - Group	NA	NA	NA	NA
	Non Link - Individual	0.58	0.51	0.59	0.56
	Non Link - Pension	0.23	0.27	NA	NA
	Non Link - Health	NA	NA	NA	NA
	Link - Life	0.64	0.73	0.70	0.71
	Link - Pension	0.49	0.57	0.50	0.50
	Link - Group	0.01	0.02	0.01	0.01
15	Persistency Ratio***				
	For 13th month(based on policies issued during 1st September (X-2) to 31st August (X-1)	53.8%	53.8%	54.5%	54.5%
	For 25th month(based on policies issued during 1st September (X-3) to 31st August (X-2)	80.3%	80.3%	84.9%	84.9%
	For 37th month(based on policies issued during 1st September (X-4) to 31st August (X-3)	32.2%	32.2%	38.1%	38.1%
	For 49th month(based on policies issued during 1st September (X-5) to 31st August (X-4)	73.0%	73.0%	72.2%	72.2%
	For 61st month(based on policies issued during 1st September (X-6) to 31st August (X-5)	77.9%	77.9%	84.1%	84.1%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,165,844,900	1,165,844,900	1,165,844,900	1,165,844,900
2	(b) Percentage of shareholding				
	Indian	100%	100%	100%	100%
	Foreign	0%	0%	0%	0%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.07	0.14	(0.36)	(1.40)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.07	0.14	(0.36)	(1.40)
6	(iv) Book value per share (₹)	2.62	2.62	2.26	2.26

* The Non-Linked Pension products were launched during FY 2010-11 hence ratio for the FY 2009-10 are not applicable.

** The Non-Linked Individual health product was launched in 3rd Quarter of FY 2010-11, hence the related ratios are not applicable.

*** Persistency ratios are computed on reducing balance basis.