

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th September 2011

Form Code: <u>015</u>		
Name of Insurer :	<u>Reliance Life Insurance Co. Ltd.</u>	Registration Number: <u>18-47104</u> Classification Code: <u>1</u>
Classification:	<u>Business within India</u>	

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		1,635,863
	Deduct:		
02	Mathematical Reserves		1,598,750
03	Other Liabilities		-
04	Excess in Policyholders' funds		37,112
05	Available Assets in Shareholders Fund:		44,315
	Deduct:		
06	Other Liabilities of shareholders' fund		12,805
07	Excess in Shareholders' funds		31,510
08	Total ASM (04)+(07)		68,622
09	Total RSM		28,827
10	Solvency Ratio (ASM/RSM)		2.3805

Certification:

I, Pournima Gupte, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 20th October 2011

Name and Signature of Appointed Actuary
sd/- _____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.