

REVENUE ACCOUNT FOR THE YEAR ENDED ON 30TH JUNE, 2011
 Policyholders' Account (Technical Account)***

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH JUNE, 2011	30TH JUNE, 2011	30TH JUNE, 2010	30TH JUNE, 2010
Premiums Earned – Net					
(a) Premium	L-4	10,790,349	10,790,349	12,008,600	12,008,600
(b) Reinsurance Ceded		(41,411)	(41,411)	(32,785)	(32,785)
(c) Reinsurance Accepted		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		1,426,822	1,426,822	1,100,194	1,100,194
(b) Profit on sale / redemption of investments		2,400,640	2,400,640	2,038,803	2,038,803
(c) (Loss on sale / redemption of investments)		(598,623)	(598,623)	(499,242)	(499,242)
(d) Transfer / Gain on revaluation / change in fair value*		(5,475,413)	(5,475,413)	655,705	655,705
(e) Amortisation of premium / discount on investments		321,732	321,732	51,968	51,968
Transferred from Shareholders' Fund		-	-	1,283,019	1,283,019
Other Income (Miscellaneous Income)		226,727	226,727	63,588	63,588
TOTAL (A)		9,050,823	9,050,823	16,669,850	16,669,850
Commission	L-5	731,796	731,796	1,289,432	1,289,432
Operating Expenses related to Insurance Business	L-6	2,867,069	2,867,069	4,553,863	4,553,863
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		3,598,865	3,598,865	5,843,295	5,843,295
Benefits Paid (Net)	L-7	6,119,491	6,119,491	3,062,991	3,062,991
Bonuses Paid		828	828	17	17
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Segment Liability		(2,654,020)	(2,654,020)	6,818,170	6,818,170
Non-Linked Segment Liability		677,683	677,683	790,538	790,538
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		4,143,982	4,143,982	10,671,716	10,671,716
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		1,307,976	1,307,976	154,839	154,839
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		393,111	393,111	154,839	154,839
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account transferred to Balance Sheet#		914,865	914,865	-	-
TOTAL (D)		1,307,976	1,307,976	154,839	154,839

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid	828	828	17	17
(b) Allocation of Bonus to policyholders	824,976	824,976	226,991	226,991
(c) Surplus shown in the Revenue Account	1,307,976	1,307,976	154,839	154,839
(d) Total Surplus: [(a)+(b)+(c)]	2,133,780	2,133,780	381,847	381,847

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

#In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010