

BALANCE SHEET AS AT 30TH JUNE, 2011

(₹ '000)

Particulars	Schedule	AS AT 30TH JUNE, 2011	AS AT 30TH JUNE, 2010
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8,L-9	11,658,449	11,653,449
Reserves And Surplus	L-10	19,285,040	18,790,040
Credit / [Debit] Fair Value Change Account		5,124	27,412
Sub-Total (A)		30,948,613	30,470,901
Borrowings			
Policyholders' Funds			
Credit / [Debit] Fair Value Change Account	L-11	-	-
Policy Liabilities		19,028	83,289
Insurance Reserves		9,974,236	5,679,934
Provision For Linked Liabilities		-	-
Fund for Discontinued Policies		160,801,115	133,816,068
(i) Discontinued on account of non payment of Premium		12,883	-
(ii) Others		-	-
Sub-Total (B)		170,807,262	139,579,291
Funds For Future Appropriations			
Non-Linked		604,554	330,818
Linked - Provision for lapsed policy not likely to be revived		1,736,613	850,439
Surplus arising in Non-Participating Business to be recognised as Profit in the Profit & Loss Account*		914,865	-
Sub-Total (C)		3,256,032	1,181,257
TOTAL (D) = (A)+(B)+(C)		205,011,907	171,231,449
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	3,363,949	3,312,374
Policyholders'	L-13	11,438,437	6,253,367
Assets Held To Cover Linked Liabilities	L-14	162,550,611	134,666,508
Loans	L-15	309,845	305,531
Fixed Assets	L-16	69,750	125,299
Sub-Total (E)		177,732,592	144,663,079
Current Assets			
Cash And Bank Balances	L-17	1,023,312	1,469,548
Advances And Other Assets	L-18	2,046,592	1,483,563
Sub-Total (F)		3,069,904	2,953,111
Current Liabilities			
Provisions	L-19	3,737,702	4,325,539
	L-20	5,000	15,750
Sub-Total (G)		3,742,702	4,341,289
NET CURRENT ASSETS (H) = (F)-(G)		(672,798)	(1,388,178)
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Debit Balance In Profit & Loss Account (Shareholders' Account)	L-21	-	-
Debit Balance of Revenue Account		27,952,113	27,956,548
Sub-Total (I)		27,952,113	27,956,548
TOTAL (J) = (E)+(H)+(I)		205,011,907	171,231,449

*In accordance with circular no. IRDA/F&A/CIR/217/12/2010 dated December 27,2010

CONTINGENT LIABILITIES

(₹ '000)

Particulars	AS AT 30TH JUNE, 2011	AS AT 30TH JUNE, 2010
01. Partly paid-up investments	-	450,000
02. Claims, other than against policies, not acknowledged as debts by the company	698,419	94,391
03. Underwriting commitments outstanding (in respect of shares and securities)	-	-
04. Guarantees given by or on behalf of the Company	-	-
05. Statutory demands / liabilities in dispute, not provided for	-	-
06. Reinsurance obligations to the extent not provided for in accounts	-	-
07. Others - Policy Related	75,350	-
TOTAL	773,769	544,391