

FORM L-6-OPERATING EXPENSES SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(₹ '000)

Particulars	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON
	31ST MARCH, 2011	31ST MARCH, 2011	31ST MARCH, 2010	31ST MARCH, 2010
1. Employees' remuneration & welfare benefits	1,387,833	6,483,295	1,604,412	5,706,513
2. Travel, conveyance and vehicle running expenses	45,711	146,367	61,822	171,643
3. Training expenses	(1,135)	36,977	4,601	53,070
4. (a) Rents, rates & taxes	141,491	616,805	173,028	671,485
(b) Office maintenance	271,743	1,122,576	218,263	644,448
5. Repairs	2,690	12,029	3,302	11,054
6. Printing & stationery	35,651	164,999	71,315	213,677
7. Communication expenses	88,680	337,658	109,982	360,727
8. Legal & professional charges	12,344	209,219	94,473	192,025
9. Medical fees	15,281	43,756	10,723	30,386
10. Auditors' fees, expenses etc				
a) as auditor	1,315	3,200	1,074	2,391
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	54	79	25	25
11. (a) Business Development Expenses	429,062	1,561,325	822,992	1,704,443
(b) Marketing Support - Advertisement and publicity	485,394	2,803,470	1,101,196	3,248,435
12. Interest & Bank Charges	35,209	117,125	35,659	151,492
13. Others:				
Service tax on premium	91,801	501,964	428,935	1,723,746
Information technology expenses (including maintenance)	194,156	693,452	118,651	569,117
Outsourcing Expenses:				
a) Data Processing expenses	13,617	196,234	99,957	321,880
b) Business services	87,715	259,254	82,857	254,219
Policy stamps	12,812	67,949	21,840	68,580
Other expenses	104,717	177,230	38,149	99,524
14. Depreciation	18,507	72,051	31,469	168,445
TOTAL	3,474,648	15,627,014	5,134,725	16,367,325