

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED

Sr. No	Particular	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON	FOR THE QUARTER ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2011	31ST MARCH, 2011	31ST MARCH, 2010	31ST MARCH, 2010
1	New business premium income growth rate				
	Participating	10.26	5.64	0.48	0.98
	Non Link - Group	0.49	0.29	(0.36)	(0.18)
	Non Link - Individual	(0.70)	2.10	90.33	36.74
	Non Link - Pension	NA	NA	NA	NA
	Non Link - Health	NA	NA	NA	NA
	Link - Life	(0.53)	(0.51)	(0.05)	(0.03)
	Link - Pension	(1.00)	(0.73)	0.25	(0.18)
	Link - Group	(0.32)	(0.32)	4.76	2.58
2	Net Retention Ratio	0.997	0.996	0.998	0.997
3	Expense of Management to Gross Direct Premium Ratio	0.21	0.32	0.26	0.34
4	Commission Ratio (Gross commission paid to Gross Premium)	0.06	0.08	0.08	0.10
5	Ratio of policy holder's liabilities to shareholder's funds	59.65	59.65	43.95	43.95
6	Growth rate of shareholders' fund	-3.16%	-3.16%	-12.55%	-12.55%
7	Ratio of surplus to policyholders' liability	0.00	0.01	0.00	0.01
8	Change in net worth (₹ 000)	(95,578)	(95,578)	(434,279)	(434,279)
9	Profit after tax / Total income	-	-	-	-
10	(Total real estate + loans) / (Cash & invested assets)	0.00	0.00	0.00	0.00
11	Total Investments / (Capital + Surplus)	5.77	5.77	4.59	4.59
12	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
13	Investment Yield (Annualised)				
	Policy Holders Fund				
	Non-linked	4.6%	7.5%	7.2%	12.8%
	Linked	-14.6%	8.8%	6.4%	47.4%
	Shareholder's Funds	5.3%	6.9%	6.4%	9.4%
14	Conservation Ratio				
	Participating	0.76	0.76	0.80	0.83
	Non Link - Group	NA	NA	NA	NA
	Non Link - Individual	0.25	0.30	0.63	0.71
	Non Link - Pension	NA	NA	NA	NA
	Non Link - Health	NA	NA	NA	NA
	Link - Life	0.63	0.65	0.66	0.65
	Link - Pension	0.37	0.42	0.55	0.39
	Link - Group	0.01	0.01	0.01	0.00
15	Persistency Ratio*				
	For 13th month(based on policies issued during 1st March (X-2) to 28th February (X-1))	52.7%	52.7%	51.2%	51.2%
	For 25th month(based on policies issued during 1st March (X-3) to 28th February (X-2))	81.5%	81.5%	85.6%	85.6%
	For 37th month(based on policies issued during 1st March (X-4) to 28th February (X-3))	34.4%	34.4%	35.0%	35.0%
	For 49th month(based on policies issued during 1st March (X-5) to 28th February (X-4))	74.5%	74.5%	82.8%	82.8%
	For 61st month(based on policies issued during 1st March (X-6) to 28th February (X-5))	85.8%	85.8%	87.3%	87.3%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,165,844,900	1,165,844,900	1,164,644,900	1,164,644,900
2	(b) Percentage of shareholding				
	Indian	100%	100%	100%	100%
	Foreign	0%	0%	0%	0%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	0.09	(1.11)	(0.94)	(2.44)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	0.09	(1.11)	(0.94)	(2.44)
6	(iv) Book value per share (₹)	2.51	2.51	2.60	2.60

* Persistency ratios are computed on reducing balance basis.

** The Non-Linked Individual Pension & health products were launched during FY 2010-11, hence the related ratios are not applicable.