

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2011**

(₹ '000)

Particulars	31ST MARCH, 2011	31ST MARCH, 2010
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	65,691,459	66,072,704
Other receipts	515,556	76,248
Payments to the re-insurers, net of commissions and claims/ Benefits	(46,021)	(17,206)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(19,888,304)	(6,786,092)
Payments of commission and brokerage	(5,610,394)	(6,240,198)
Payments of other operating expenses	(16,542,927)	(14,298,068)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(429,520)	160,106
Income taxes paid (Net)	(118)	(8,651)
Service tax paid	(501,964)	(1,723,746)
Cash flows before extraordinary items	23,187,767	37,235,097
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	23,187,767	37,235,097
Cash flows from investing activities:		
Purchase of fixed assets	(13,783)	(59,716)
Proceeds from sale of fixed assets	4,998	203,268
Purchases of investments	(104,248,865)	(92,537,041)
Loans disbursed	(11,992)	(6,671)
Sales of investments	76,503,370	55,938,154
Repayments received	5,807	3,953
Rents/Interests/ Dividends received	3,552,993	2,085,827
Investments in money market instruments and in liquid mutual funds (Net)*	(2,466,009)	(4,238,013)
Net cash flow from investing activities	(26,673,481)	(38,610,239)
Cash flows from financing activities:		
Proceeds from issuance of share capital	12,000	23,100
Proceeds of Share Premium from issuance of share capital	1,188,000	2,286,900
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Loans	-	-
Net cash flow from financing activities	1,200,000	2,310,000
Effect of foreign exchange rates on cash and cash equivalents, net		-
Net increase in cash and cash equivalents:	(2,285,714)	934,858
Cash and cash equivalents at the beginning of the year	5,039,581	4,104,723
Cash and cash equivalents at the end of the year	2,753,867	5,039,581
Net increase in cash and cash equivalents:	(2,285,714)	934,858