'FORM L-27-UNIT LINKED BUSINESS-3A

PART - B

Unit Linked Insurance Business

COMPANY NAME & CODE: RELIANCE LIFE INSURANCE COMPANY LIMITED (Registration with IRDA : 121 dated 03 January 2002)

Periodicity of Submission: Quarterly

Statement as on:31st March, 2011

(₹ In Lacs)

PARTICULARS	UL EQUITY FUND	UL BALANCED FUND	UL CAPITAL SECURE FUND	UL GROWTH FUND	UL GROWTH PLUS FUND	UL HIGH GROWTH FUND	PURE DEBT(RETURN SHIELD)FUND	UL CORPORATE BOND FUND	UL GILT FUND	UL MONEY MARKET FUND	UL SUPER GROWTH FUND
Opening Balance (Market value)	969,337	84,702	8,565	37,566	24,077	71,511	25,458	39,119	16,205	19,701	36,220
Add: Inflows during the Quarter	76,483	6,562	5,195	3,225	1,995	4,585	496	8,388	13,729	14,044	1,821
Increase / (Decrease) Value of Inv (Net)	-64,974	-785	136	-931	-969	-3,131	242	-202	-3,921	61	-1,989
Less : Outflow during the Quarter	36,822	46,611	5,493	4,766	310	1,805	2,522	19,737	10,581	18,912	958
TOTAL INVESTIBLE FUNDS (MKT VALUE)	944,024	43,868	8,402	35,094	24,793	71,160	23,674	27,568	15,432	14,895	35,094

PARTICULARS	UL INFRASTRUCTURE FUND	UL ENERGY FUND	UL MIDCAP FUND	UL PURE EQUITY FUND	UL GUARANTEED BOND FUND I	UL EQUITY PLUS FUND	UL HIGHEST NAV GUARANTEE FUND	UL Highest NAV Advantage Fund Sr I	UL New Corporate Bond Fund	UL New Money Market Fund	UL New Gilt Fund
Opening Balance (Market value)	25,211	24,035	28,206	44,509	8,389	77,251	54,642	19,817	0	0	0
Add: Inflows during the Quarter	2,694	2,044	4,445	9,257	0.86	41,667	19,102	12,254	5,394	7,273	2,234
Increase / (Decrease) Value of Inv (Net)	-3,018	-1,747	-4,403	-5,249	90	-5,569	-3,654	-873	28	24	13
Less : Outflow during the Quarter	2,347	1,885	8,434	8,254	8.60	4,720	-1,177	1,421	255	1,076	153
TOTAL INVESTIBLE FUNDS (MKT VALUE)	22,540	22,447	19,814	40,263	8,471.38	108,629	71,267	29,776	5,166	6,220	2,095

PARTICULARS	UL New Infrastructure Fund	UL New Energy Fund	UL New Midcap Fund	UL New Pure Equity Fund	UL Group Balanced Fund	UL Group Corporate Bond Fund	UL Group Equity Fund	UL Group Gilt Fund	UL Group Money Market Fund	UL Discontinued Policy Fund	TOTAL OF ALL FUNDS
Opening Balance (Market value)	0	0	0	0	0	0	0	0	0	0	**1,614,521**
Add: Inflows during the Quarter	2,495	1,829	7,423	9,029	51,082	10,377	194	131	11,400	4	**336,852**
Increase / (Decrease) Value of Inv (Net)	95	76	208	290	590	18	2	0	20	0	**-99,522**
Less : Outflow during the Quarter	80	45	227	165	17,118	4,411	0	0	5,271	0	**203,211**
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,510	1,860	7,404	9,154	34,554	5,984	196	132	6,149	4	**1,648,640**

INVESTMENT OF UNIT FUND	UL EQUITY FUND		UL BALANCED FUND		UL CAPITAL SECURE FUND		UL GROWTH FUND		UL GROWTH PLUS FUND		UL HIGH GROWTH FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt Bonds	0	0%	3,603	8%	0	0%	603	2%	1,684	7%	1,926	3%
Corporate Bonds	0	0%	13,909	32%	801	10%	6,212	18%	3,320	13%	8,323	12%
Infrastructure Bonds	0	0%	11,776	27%	0	0%	10,500	30%	3,673	15%	10,265	14%
Equity	825,762	87%	7,993	18%	0	0%	12,624	36%	10,966	44%	38,330	54%
Money Market	43,318	5%	251	1%	6,597	79%	2,697	8%	1,772	7%	3,749	5%
Mutual Funds	500	0%	0	0%	0	0%	0	0%	702	3%	0	0%
Deposit with Banks	25,989	3%	3,504	8%	855	10%	570	2%	1,490	6%	4,348	6%
Sub Total (A)	**895,569**	**94.87%**	**41,035**	**93.54%**	**8,253**	**98.23%**	**33,206**	**94.62%**	**23,608**	**95.22%**	**66,941**	**94.07%**
Current Assets:												
Accrued Interest	1,479	0%	1,876	4%	197	2%	901	3%	545	2%	1,982	3%
Dividend Receivables	3	0%	1	0%	0	0%	2	0%	2	0%	6	0%
Bank Balance	1	0%	0	0%	1	0%	2	0%	1	0%	2	0%
Receivable for sale of Investments	4,238	0%	141	0%	0	0%	94	0%	147	1%	286	0%
Other Current Assets (For Investments)	904	0%	321	1%	-43	-1%	184	1%	104	0%	403	1%
Less : Current Liabilities												
Payable for Investments	-8,212	-1%	-13	0%	0	0%	-22	0%	-18	0%	-61	0%
Fund management charges payable	-598	0%	-24	0%	-5	0%	-23	0%	-14	0%	-41	0%
Other Current Liabilities (For Investments)	0	0%	0	0%	0	0%	0	0%		0%		0%
Sub Total (B)	**-2,185**	**-0.23%**	**2,302**	**5.25%**	**149**	**1.77%**	**1,139**	**3.25%**	**767**	**3.09%**	**2,576**	**3.62%**
Other Investments (<=25%)												
Corporate Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Equity	50,640	5%	531	1%	0	0%	749	2%	418	2%	1,643	2%
Money Market	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mutual Funds & Venture Fund	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (C)	**50,640**	**5.36%**	**531**	**1.21%**	**0**	**0.00%**	**749**	**2.13%**	**418**	**1.69%**	**1,643**	**2.31%**
Total (A+B+C)	**944,024**	**100.00%**	**43,868**	**100.00%**	**8,402**	**100.00%**	**35,094**	**100.00%**	**24,793**	**100.00%**	**71,160**	**100.00%**
Fund carried forward (as per LB2)	**944,024**		**43,868**		**8,402**		**35,094**		**24,793**		**71,160**	

INVESTMENT OF UNIT FUND	PURE DEBT(RETURN SHIELD)FUND		UL CORPORATE BOND FUND		UL GILT FUND		UL MONEY MARKET FUND		UL SUPER GROWTH FUND		UL INFRASTRUCTURE FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt Bonds	3,785	16%	2,241	8%	11,108	72%	0	0%	400	1%	0	0%
Corporate Bonds	6,633	28%	10,778	39%	0	0%	0	0%	2,030	6%	0	0%
Infrastructure Bonds	7,306	31%	8,342	30%	0	0%	0	0%	2,905	8%	0	0%
Equity	0	0%	0	0%	0	0%	0	0%	25,290	72%	18,777	83%
Money Market	879	4%	464	2%	1,880	12%	10,875	73%	905	3%	173	1%
Mutual Funds	201	1%	0	0%	401	3%	0	0%	902	3%	0	0%
Deposit with Banks	3,475	15%	4,095	15%	1,045	7%	3,159	21%	1,082	3%	300	1%
Sub Total (A)	**22,279**	**94.11%**	**25,919**	**94.02%**	**14,434**	**93.54%**	**14,034**	**94.22%**	**33,514**	**95.50%**	**19,250**	**85.40%**
Current Assets:												
Accrued Interest	1,437	6%	1,409	5%	427	3%	714	5%	320	1%	72	0%
Dividend Receivables	0	0%	0	0%	0	0%	0	0%	4	0%	2	0%
Bank Balance	1	0%	1	0%	3	0%	1	0%	1	0%	1	0%
Receivable for sale of Investments	0	0%	0	0%	0	0%	0	0%	188	1%	64	0%
Other Current Assets (For Investments)	-31	0%	250	1%	575	4%	155	1%	33	0%	75	0%
Less : Current Liabilities												
Payable for Investments	0	0%	0	0%	0	0%	0	0%	-40	0%	-85	0%
Fund management charges payable	-12	0%	-12	0%	-8	0%	-8	0%	-21	0%	-14	0%
Other Current Liabilities (For Investments)	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (B)	**1,395**	**5.89%**	**1,649**	**5.98%**	**997**	**6.46%**	**860**	**5.78%**	**486**	**1.39%**	**115**	**0.51%**
Other Investments (<=25%)												
Corporate Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Equity	0	0%	0	0%	0	0%	0	0%	1,094	3%	3,176	14%
Money Market	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mutual Funds & Venture Fund	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (C)	**0**	**0.00%**	**0**	**0.00%**	**0**	**0.00%**	**0**	**0.00%**	**1,094**	**3.12%**	**3,175.68**	**14.09%**
Total (A+B+C)	**23,674**	**100.00%**	**27,568**	**100.00%**	**15,432**	**100.00%**	**14,895**	**100.00%**	**35,094**	**100.00%**	**22,540**	**100.00%**
Fund carried forward (as per LB2)	**23,674**		**27,568**		**15,432**		**14,895**		**35,094**		**22,540**	

INVESTMENT OF UNIT FUND	UL ENERGY FUND		UL MIDCAP FUND		UL PURE EQUITY FUND		UL GUARANTEED BOND FUND I		UL EQUITY PLUS FUND		UL HIGHEST NAV GUARANTEE FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Corporate Bonds	0	0%	0	0%	0	0%	1,981	23%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	0	0%	3,960	47%	0	0%	0	0%
Equity	17,805	79%	14,858	75%	34,149	85%	0	0%	85,834	79%	40,174	56%
Money Market	913	4%	1,658	8%	1,567	4%	69	1%	8,923	8%	17,671	25%
Mutual Funds	601	3%	501	3%	0	0%	0	0%	3,658	3%	3,500	5%
Deposit with Banks	0	0%	0	0%	1,199	3%	1,815	21%	0	0%	3,745	5%
Sub Total (A)	**19,319**	**86.07%**	**17,017**	**85.89%**	**36,915**	**91.69%**	**7,825**	**92.36%**	**98,415**	**90.60%**	**65,090**	**91.33%**
Current Assets:												
Accrued Interest	0	0%	0	0%	271	1%	651	8%	0	0%	246	0%
Dividend Receivables	1	0%	21	0%	25	0%	0	0%	55	0%	0	0%
Bank Balance	1	0%	2	0%	2	0%	1	0%	4	0%	279	0%
Receivable for sale of Investments	63	0%	55	0%	0	0%	0	0%		0%	0	0%
Other Current Assets (For Investments)	89	0%	21	0%	224	1%	0	0%	6,477	6%	5,587	8%
Less : Current Liabilities												
Payable for Investments	0	0%	-645	-3%	0	0%	0	0%	-1,707	-2%	-1,013	-1%
Fund management charges payable	-14	0%	-12	0%	-24	0%	-5	0%	-53	0%	-38	0%
Other Current Liabilities (For Investments)	0	0%	0	0%	0	0%	0	0%		0%		0%
Sub Total (B)	**140**	**0.63%**	**-558**	**-2.82%**	**497**	**1.24%**	**647**	**7.64%**	**4,777**	**4.40%**	**5,061**	**7.10%**
Other Investments (<=25%)												
Corporate Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Equity	2,988	13%	3,355	17%	2,851	7%	0	0%	5,437	5%	1,116	2%
Money Market	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mutual Funds & Venture Fund	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (C)	**2,988**	**13.31%**	**3,355**	**16.93%**	**2,851**	**7.08%**	**0**	**0.00%**	**5,437**	**5.01%**	**1,116**	**1.57%**
Total (A+B+C)	**22,447**	**100.00%**	**19,814**	**100.00%**	**40,263**	**100.00%**	**8,471**	**100.00%**	**108,629**	**100.00%**	**71,267**	**100.00%**
Fund carried forward (as per LB2)	**22,447**		**19,814**		**40,263**		**8,471**		**108,629**		**71,267**	

INVESTMENT OF UNIT FUND	UL Highest NAV Advantage Fund Sr I		UL New Corporate Bond Fund		UL New Money Market Fund		UL New Gilt Fund		UL New Infrastructure Fund		UL New Energy Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt Bonds	0	0%	308	6%	0	0%	800	38%	0	0%	0	0%
Corporate Bonds	0	0%	1,884	36%	0	0%	0	0%	0	0%	0	0%
Infrastructure Bonds	0	0%	1,480	29%	0	0%	0	0%	0	0%	0	0%
Equity	25,984	87%	0	0%	0	0%	0	0%	1,850	74%	1,322	71%
Money Market	1,379	5%	461	9%	4,368	70%	819	39%	245	10%	246	13%
Mutual Funds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Deposit with Banks	0	0%	295	6%	1,144	18%	190	9%	0	0%	0	0%
Sub Total (A)	**27,363**	**91.89%**	**4,427**	**85.70%**	**5,512**	**88.62%**	**1,809**	**86.36%**	**2,094**	**83.43%**	**1,568**	**84.30%**
Current Assets:												
Accrued Interest	0	0%	187	4%	282	5%	62	3%	0	0%	0	0%
Dividend Receivables	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Bank Balance	2	0%	1	0%	1	0%	1	0%	1	0%	1	0%
Receivable for sale of Investments	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Other Current Assets (For Investments)	2,306	8%	552	11%	428	8%	223	11%	114	5%	75	4%
Less : Current Liabilities												
Payable for Investments	-656	-2%	0	0%	0	0%	0	0%	-9	0%	0	0%
Fund management charges payable	-17	0%	-2	0%	-3	0%	-1	0%	-1	0%	-1	0%
Other Current Liabilities (For Investments)	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (B)	**1,636**	**5.49%**	**738**	**14.30%**	**708**	**13.70%**	**286**	**13.64%**	**105**	**4.18%**	**74**	**4.03%**
Other Investments (<=25%)												
Corporate Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Equity	778	3%	0	0%	0	0%	0	0%	311	12%	218	4%
Money Market	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mutual Funds & Venture Fund	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (C)	**778**	**2.61%**	**0**	**0.00%**	**0**	**0.00%**	**0**	**0.00%**	**311**	**12.39%**	**218**	**4.21%**
Total (A+B+C)	**29,776**	**100%**	**5,166**	**100%**	**6,220**	**100%**	**2,095**	**100%**	**2,510**	**100%**	**1,860**	**100%**
Fund carried forward (as per LB2)	**29,776**		**5,166**		**6,220**		**2,095**		**2,510**		**1,860**	

INVESTMENT OF UNIT FUND	UL New Midcap Fund		UL New Pure Equity Fund		UL Group Balanced Fund		UL Group Corporate Bond Fund		UL Group Equity Fund		UL Group Gilt Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt Bonds	0	0%	0	0%	538	2%	398	7%	0	0%	43	33%
Corporate Bonds	0	0%	0	0%	11,152	32%	2,279	38%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	10,599	31%	1,512	25%	0	0%	0	0%
Equity	5,140	69%	7,421	81%	6,162	18%	0	0%	163	83%	0	0%
Money Market	1,071	14%	711	8%	1,091	3%	616	10%	167	85%	87	66%
Mutual Funds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Deposit with Banks	0	0%	200	2%	2,919	8%	765	13%	0	0%	0	0%
Sub Total (A)	**6,211**	**83.89%**	**8,333**	**91.03%**	**32,461**	**93.94%**	**5,570**	**93.07%**	**330**	**168.27%**	**130**	**98.82%**
Current Assets:												
Accrued Interest	0	0%	48	1%	1,404	4%	323	1%	0	0%	1	0%
Dividend Receivables	7	0%	5	0%	0	0%	0	0%	0	0%	0	0%
Bank Balance	1	0%	2	0%	1	0%	2	0%	0	0%	1	1%
Receivable for sale of Investments	19	0%	0	0%	46	0%	0	0%	0	0%	0	0%
Other Current Assets (For Investments)	323	4%	489	5%	250	1%	92	0%	7	4%	0	0%
Less : Current Liabilities												
Payable for Investments	-228	-3%	-304	-3%	0	0%	0	0%	-152	-78%	0	0%
Fund management charges payable	-4	0%	-5	0%	-13	0%	-2	0%	0	0%	0	0%
Other Current Liabilities (For Investments)	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (B)	**119**	**1.61%**	**235**	**2.57%**	**1,688**	**4.88%**	**415**	**1.20%**	**-145**	**-73.83%**	**2**	**1.18%**
Other Investments (<=25%)												
Corporate Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Equity	1,074	15%	586	6%	405	1%	0	0%	11	6%	0	0%
Money Market	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mutual Funds & Venture Fund	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sub Total (C)	**1,074**	**14.51%**	**586**	**6.41%**	**405**	**1.17%**	**0**	**0.00%**	**11**	**5.56%**	**0**	**0.00%**
Total (A+B+C)	**7,404**	**100%**	**9,154**	**100%**	**34,554**	**100%**	**5,984**	**100%**	**196**	**100%**	**132**	**100%**
Fund carried forward (as per LB2)	**7,404**		**9,154**		**34,554**		**5,984**		**196**		**132**	

INVESTMENT OF UNIT FUND	UL Group Money Market Fund		UL Discontinued Policy Fund		TOTAL OF ALL FUNDS	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Govt Bonds	0	0%	0	0%	27,437	2%
Corporate Bonds	0	0%	0	0%	69,302	4%
Infrastructure Bonds	0	0%	0	0%	72,317	4%
Equity	0	0%	4	91%	1,180,609	72%
Money Market	4,443	72%	0	0%	120,063	7%
Mutual Funds	0	0%	0	0%	10,967	1%
Deposit with Banks	1,355	22%	0	0%	63,539	4%
Sub Total (A)	**5,798**	**94.29%**	**4**	**90.77%**	**1,544,234**	**93.67%**
Current Assets:						
Accrued Interest	236	4%	0	0%	15,071	1%
Dividend Receivables	0	0%	0	0%	136	0%
Bank Balance	1	0%	0	9%	318	0%
Receivable for sale of Investments	0	0%	0	0%	5,341	0%
Other Current Assets (For Investments)	115	2%	0	0%	20,302	1%
Less : Current Liabilities						
Payable for Investments	0	0%	0	0%	-13,165	-1%
Fund management charges payable	-2	0%	0	0%	-975	0%
Other Current Liabilities (For Investments)	0	0%	0	0%	0	0%
Sub Total (B)	**351**	**5.71%**	**0**	**9.23%**	**27,028**	**1.64%**
Other Investments (<=25%)						
Corporate Bonds	0	0%	0	0%	0	0%
Infrastructure Bonds	0	0%	0	0%	0	0%
Equity	0	0%	0	0%	77,378	5%
Money Market	0	0%	0	0%	0	0%
Mutual Funds & Venture Fund	0	0%	0	0%	0	0%
Sub Total (C)	**0**	**0.00%**	**0**	**0.00%**	**77,378**	**4.69%**
Total (A+B+C)	**6,149**	**100%**	**4**	**100%**	**1,648,640**	**100%**
Fund carried forward (as per LB2)	**6,149**		**4**		**1,648,640**	

DATE: 9-May-11

Sd/-

R RANGARAJAN

CHIEF INVESTMENT OFFICER

1. The aggregate of all the above segregated Unit funds should tally with item C of Form 3A (Part A) for both Par & Non par business
2. Details of Item 12 of FORM LB2 of IRDA (Actuarial report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments are as permitted under Sec 27A(2) and 27B(3)