

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2010  
 Policyholders' Account (Technical Account)\*\*\*

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2010	30TH SEPTEMBER, 2010	30TH SEPTEMBER, 2009	30TH SEPTEMBER, 2009
<b>Premiums Earned – Net</b>					
(a) Premium	L-4	15,853,908	27,862,508	12,674,264	21,709,383
(b) Reinsurance Ceded		(103,597)	(136,382)	(63,887)	(84,934)
(c) Reinsurance Accepted		-	-	-	-
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		1,149,696	2,249,889	734,783	1,312,798
(b) Profit on sale / redemption of investments		3,137,370	5,176,173	2,115,924	3,721,261
(c) (Loss on sale / redemption of investments)		(138,248)	(637,491)	(645,649)	(1,610,356)
(d) Transfer / Gain on revaluation / change in fair value*		10,765,812	11,421,517	9,399,072	24,641,575
(e) Amortisation of premium / discount on investments		88,012	139,980	30,669	84,876
Transferred from Shareholders' Fund		489,992	1,773,011	809,273	1,396,191
Other Income (Miscellaneous Income)		110,321	173,909	32,893	40,483
<b>TOTAL (A)</b>		<b>31,353,266</b>	<b>48,023,114</b>	<b>25,087,342</b>	<b>51,211,277</b>
Commission	L-5	1,458,845	2,748,276	1,259,133	2,314,329
Operating Expenses related to Insurance Business	L-6	4,484,568	9,038,431	3,672,161	6,834,682
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
<b>Provisions (other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>5,943,413</b>	<b>11,786,707</b>	<b>4,931,294</b>	<b>9,149,011</b>
Benefits Paid (Net)	L-7	4,306,765	7,369,755	837,142	1,370,640
Bonuses Paid		81	98	279	533
<b>Change in valuation of liability in respect of life policies</b>					
(a) Gross**					
Linked Segment Liability		19,710,210	26,528,380	18,741,121	39,780,378
Non-Linked Segment Liability		1,142,338	1,932,876	273,775	342,756
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>25,159,394</b>	<b>35,831,109</b>	<b>19,852,317</b>	<b>41,494,307</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>250,459</b>	<b>405,298</b>	<b>303,731</b>	<b>567,959</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		250,459	405,298	303,731	567,959
<b>TOTAL (D)</b>		<b>250,459</b>	<b>405,298</b>	<b>303,731</b>	<b>567,959</b>
<b>Funds for future appropriations</b>					
Opening balance at the beginning of the period		1,181,257	1,026,418	422,947	158,719
Add: Current period appropriation		250,459	405,298	303,731	567,959
<b>Balance carried forward to Balance Sheet</b>		<b>1,431,716</b>	<b>1,431,716</b>	<b>726,678</b>	<b>726,678</b>

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid		81	98	279	533
(b) Allocation of Bonus to policyholders		46,679	273,670	14,283	186,300
(c) Surplus shown in the Revenue Account		250,459	405,298	303,731	567,959
<b>(d) Total Surplus: [(a)+(b)+(c)]</b>		<b>297,219</b>	<b>679,066</b>	<b>318,293</b>	<b>754,792</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002