

FORM L-22 ANALYTICAL RATIOS
RELiance LIFE INSURANCE COMPANY LIMITED

Sr. No	Particular	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON	UPTO THE QUARTER ENDED ON
		30TH SEPTEMBER, 2010	30TH SEPTEMBER, 2010	30TH SEPTEMBER, 2009	30TH SEPTEMBER, 2009
1	New business premium income growth rate				
	Non-Linked Life	18.28	18.03	2.01	1.51
	Non-Linked Pension**	NA	NA	NA	NA
	Non-Linked Group	0.43	0.52	(0.25)	(0.23)
	Linked Life	(0.49)	(0.46)	(0.13)	(0.08)
	Linked Pension	(0.26)	(0.14)	(0.49)	(0.51)
	Linked Group	(0.22)	(0.24)	0.43	0.54
2	Net Retention Ratio	0.993	0.995	0.995	0.996
3	Expense of Management to Gross Direct Premium Ratio	0.37	0.42	0.39	0.42
4	Commission Ratio (Gross commission paid to Gross Premium)	0.09	0.10	0.10	0.11
5	Ratio of policy holder's liabilities to shareholder's funds	61.55	61.55	33.81	33.81
6	Growth rate of shareholders' fund	(10.8%)	(10.8%)	(16.5%)	(16.5%)
7	Ratio of surplus to policyholders' liability	0.00	0.00	0.00	0.01
8	Change in net worth (₹ 000)	(317,263)	(317,263)	(582,889)	(582,889)
9	Profit after tax / Total income	-	-	-	-
10	(Total real estate + loans) / (Cash & invested assets)	0.00	0.00	0.00	0.00
11	Total Investments / (Capital + Surplus)	5.35	5.35	3.66	3.66
12	Total Affiliated Investments / (Capital + Surplus)	-	-	-	-
13	Investment Yield (Annualised)				
	Policy Holders Fund				
	Non-linked	10.5%	10.8%	11.6%	18.8%
	Linked	48.5%	27.4%	67.1%	109.5%
	Shareholder's Funds	7.7%	8.8%	6.9%	12.0%
14	Conservation Ratio				
	Non-Linked Life	0.80	0.75	0.82	0.82
	Non-Linked Pension**	NA	NA	NA	NA
	Non-Linked Group	NA	NA	NA	NA
	Linked Life	0.70	0.71	0.58	0.63
	Linked Pension	0.50	0.50	0.24	0.27
	Linked Group	NA	NA	NA	NA
15	Persistency Ratio*				
	for 13th month	54.5%	54.5%	55.6%	55.6%
	for 25th month	84.9%	84.9%	91.5%	91.5%
	for 37th month	38.1%	38.1%	47.7%	47.7%
	for 49th Month	72.2%	72.2%	89.9%	89.9%
	for 61st month	84.1%	84.1%	91.1%	91.1%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,165,844,900	1,165,844,900	1,162,984,900	1,162,984,900
2	(b) Percentage of shareholding				
	Indian	100%	100%	100%	100%
	Foreign	0%	0%	0%	0%
3	(c) Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (₹)	(1.40)	(1.40)	(1.07)	(1.07)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (₹)	(1.40)	(1.40)	(1.07)	(1.07)
6	(iv) Book value per share (₹)	2.26	2.26	2.53	2.53

* Persistency ratios are computed on reducing balance basis.

** The Non-Linked Individual Pension product was launched during FY 2010-11, hence the related ratios are not applicable.