

**FORM L-32-SOLVENCY MARGIN - KT 3***(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

For Quarter ended 30th June 2010

**Form Code:** 015Name of Insurer : Reliance Life Insurance Co. Ltd. Registration Number: 18-47104 Classification Code: 1Classification: Business within India

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		1,411,421
	Deduct:		
02	Mathematical Reserves		1,394,960
03	Other Liabilities		-
04	<b>Excess in Policyholders' funds</b>		16,461
05	Available Assets in Shareholders Fund:		34,054
	Deduct:		
06	Other Liabilities of shareholders' fund		13,882
07	<b>Excess in Shareholders' funds</b>		20,172
08	Total ASM (04)+(07)		36,634
09	Total RSM		23,237
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>1.5765</b>

Certification:

I, Pournima Gupte, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: MumbaiDate: July 20, 2010

Name and Signature of Appointed Actuary

sd/-

## Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.