

REVENUE ACCOUNT FOR THE PERIOD ENDED 30TH JUNE, 2010  
 Policyholders' Account (Technical Account)\*\*

(Rs.'000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON
		30TH JUNE, 2010	30TH JUNE, 2009
<b>Premiums Earned – Net</b>			
(a) Premium	L-4	12,008,600	9,035,118
(b) Reinsurance Ceded		(32,785)	(21,048)
(c) Reinsurance Accepted-		-	-
<b>Income From Investments</b>			
(a) Interest, Dividends & Rent – Gross		1,100,194	578,015
(b) Profit on sale/redemption of investments		2,038,803	1,605,337
(c) (Loss on sale/ redemption of investments)		(499,242)	(964,707)
(d) Transfer/Gain on revaluation/change in fair value*		655,705	15,242,503
(e) Amortisation of premium / discount on investments		51,968	54,208
Transferred from Shareholders' Fund		1,283,019	586,919
Other Income (Miscellaneous Income)		63,588	7,589
<b>TOTAL (A)</b>		<b>16,669,850</b>	<b>26,123,934</b>
Commission	L-5	1,289,432	1,055,195
Operating Expenses related to Insurance Business	L-6	4,553,863	3,162,519
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		-	-
<b>Provisions (other than taxation)</b>			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
<b>TOTAL (B)</b>		<b>5,843,295</b>	<b>4,217,714</b>
Benefits Paid (Net)	L-7	3,062,991	533,500
Bonuses Paid		17	254
<b>Change in valuation of liability in respect of life policies</b>			
(a) Gross**			
Linked Liability		6,804,580	21,220,914
Non Linked Liability		804,128	(112,676)
(b) Amount ceded in Reinsurance		-	-
(c) Amount accepted in Reinsurance		-	-
<b>TOTAL (C)</b>		<b>10,671,716</b>	<b>21,641,992</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>154,839</b>	<b>264,228</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		154,839	264,228
<b>Par</b>		(56,500)	64,186
<b>Lapse</b>		211,339	200,042
<b>TOTAL (D)</b>		<b>154,839</b>	<b>264,228</b>
<b>Funds for future appropriations</b>			
Opening balance at the beginning of the year		1,026,418	158,719
Add: Current year appropriation		154,839	264,228
<b>Balance carried forward to Balance Sheet</b>		<b>1,181,257</b>	<b>422,947</b>
<b>The break-up for the surplus is as below:-</b>			
(a) Interim Bonuses Paid:		17	254
(b) Allocation of Bonus to policyholders:		226,991	172,017
(c) Surplus shown in the Revenue Account:		154,839	264,228
<b>(d) Total Surplus: [(a)+(b)+(c)].</b>		<b>381,847</b>	<b>436,499</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\*please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002