

**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30TH JUNE, 2010**  
**Shareholders' Account (Non-technical Account)**

(Rs.'000)

Particulars	Schedule	FOR THE QUARTER ENDED ON	FOR THE QUARTER ENDED ON
		30TH JUNE, 2010	30TH JUNE, 2009
Amounts transferred from/to the Policyholders Account (Technical Account)		-	-
<b>Income From Investments</b>			
(a) Interest, Dividends & Rent – Gross		52,523	49,371
(b) Profit on sale/redemption of investments		8,003	22,176
(c) (Loss on sale/ redemption of investments)		(1,207)	(15,411)
(d) Amortisation of premium / discount on investments		6,262	6,147
Other Income		-	-
<b>TOTAL (A)</b>		<b>65,581</b>	<b>62,283</b>
<b>Expense other than those directly related to the insurance business</b>			
(a) Salaries and other expenses		453	438
(b) Fees for increase in Authorised Share Capital		-	-
(c) Wealth Tax		-	1
(d) Depreciation		-	-
(e) Preliminary Expenses Written Off		-	-
Bad debts written off		-	-
Transfer to Policyholders' fund		1,283,019	586,919
Provisions (Other than taxation)		-	-
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
<b>TOTAL (B)</b>		<b>1,283,472</b>	<b>587,358</b>
<b>Profit/ (Loss) before tax</b>		(1,217,891)	(525,075)
Provision for Taxation		-	-
Cost of Bonus to Policy Holders (Prior Period Item)		-	-
<b>Profit / (Loss) after tax</b>		(1,217,891)	(525,075)
<b>APPROPRIATIONS</b>			
(a) Balance at the beginning of the year		(26,738,657)	(23,900,772)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts		-	-
<b>Profit / (Loss) carried forward to the Balance Sheet</b>		<b>(27,956,548)</b>	<b>(24,425,847)</b>