

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2010**

(Rs. '000)

Particulars	31ST MARCH, 2010
Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	66,072,704
Other receipts	76,248
Payments to the re-insurers, net of commissions and claims/ Benefits	(17,206)
Payments to co-insurers, net of claims / benefit recovery	-
Payments of claims/benefits	(6,955,615)
Payments of commission and brokerage	(6,240,198)
Payments of other operating expenses	(14,195,386)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	226,947
Income taxes paid (Net)	(6,500)
Service tax paid	(1,723,746)
Payment of Other Taxes	(2,151)
Cash flows before extraordinary items	37,235,097
Cash flow from extraordinary operations	-
Net cash flow from operating activities	37,235,097
Cash flows from investing activities:	
Purchase of fixed assets	(59,716)
Proceeds from sale of fixed assets	203,268
Purchases of investments	(92,537,041)
Loans disbursed	(6,671)
Sales of investments	55,938,154
Repayments received	3,953
Rents/Interests/ Dividends received	2,085,827
Investments in money market instruments and in liquid mutual funds (Net)*	(4,238,013)
Net cash flow from investing activities	(38,610,239)
Cash flows from financing activities:	
Proceeds from issuance of share capital	2,286,900
Proceeds of Share Premium from issuance of share capital	23,100
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Loans	-
Net cash flow from financing activities	2,310,000
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	934,858
Cash and cash equivalents at the beginning of the year	4,104,723
Cash and cash equivalents at the end of the year	5,039,581
Net increase in cash and cash equivalents:	934,858