

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

COMPANY NAME & CODE: RELIANCE LIFE INSURANCE COMPANY LIMITED (Registration with IRDA : 121 dated 03 January 2002)

Statement As on : 31st March, 2010

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND:

LIFE FUND

Rs. Lakhs

S. No.	Particulars of Investment	COI	Category Code As Per Category Of Investments	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During The Quarter</u>									
	9.25% PNB Housing Finance Ltd NCD (MD 30/03/2017)	IPTD	Infrastructure/Social Sector PSU-Debentures	496.06	11-Jul-07	CRISIL	AA+	AA	10-Feb-10	
B.	<u>As On Date</u>									
	9.25% PNB Housing Finance Ltd NCD (MD 30/03/2017)	IPTD	Infrastructure/Social Sector PSU-Debentures	496.06	11-Jul-07	CRISIL	AA+	AA	10-Feb-10	
	7.15% INDIAN OIL BOND 10/06/2012	ECOS	Corporate Securities (Approved investment) - Debentures	104.32	29-Nov-05	ICRA	LAAA	LAA+	29-Nov-07	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 10-May-2010

Note:

- 1 Provide details of Downgraded Investment during the Quarter.
- 2 Investment currently upgraded ,which were listed as Down Graded during earlier Quarter shall be deleted from the cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

Sd/-

 R RANGARAJAN
 CHIEF INVESTMENT OFFICER

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Statement As on : 31st March, 2010

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND:

LINKED FUND

Rs. Lakhs

S. No.	Particulars of Investment	COI	Category Code As Per Category Of Investments	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During The Quarter</u>									
B.	<u>As On Date</u>									
	9.80% Tata Steel Ltd NCD 07/05/2011	OLDB	OTHER INVESTMENTS- Debentures	1,026.42	06-May-08	CRISIL	AAA	AA	24-Dec-08	
	7.15% INDIAN OIL BOND 10/06/2012	ECOS	Corporate Securities (Approved investment) - Debentures	396.32	29-Nov-05	ICRA	LAAA	LAA+	29-Nov-07	
	8.88% IDFC Ltd NCD 07/01/2011	ICTD	Infrastructure - Other Corporate Securities - Debentures/ Bonds	508.11	07-Jan-08	CRISIL	AAA	AA+	22-Jul-09	

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 R RANGARAJAN
 CHIEF INVESTMENT OFFICER