

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010
 Policyholders' Account (Technical Account)***

(Rs.'000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2010	31ST MARCH, 2009
Premiums Earned – Net			
(a) Premium	L-4	66,048,962	49,325,389
(b) Reinsurance Ceded		(165,569)	(171,964)
(c) Reinsurance Accepted-		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		2,449,674	1,220,391
(b) Profit on sale/redemption of investments		6,771,301	641,757
(c) (Loss on sale/ redemption of investments)		(1,837,523)	(7,981,333)
(d) Transfer/Gain on revaluation/change in fair value*		27,026,231	(4,018,807)
(e) Amortisation of premium / discount on investments		131,637	403,458
Transferred from Shareholders' Fund		3,053,390	11,061,822
Other Income (Miscellaneous Income)		86,413	23,988
TOTAL (A)		103,564,516	50,504,701
Commission	L-5	6,278,549	5,969,088
Operating Expenses related to Insurance Business	L-6	16,367,325	19,229,683
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		-	79,076
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		22,645,874	25,277,847
Benefits Paid (Net)	L-7	6,934,192	1,555,329
Bonuses Paid		520	473
Change in valuation of liability in respect of life policies			
(a) Gross**			
Linked Liability		71,487,673	22,507,931
Non Linked Liability		1,628,558	1,004,402
(b) Amount ceded in Reinsurance		-	-
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		80,050,943	25,068,135
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		867,699	158,719
APPROPRIATIONS			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		867,699	158,719
TOTAL (D)		867,699	158,719
Funds for future appropriations			
Opening balance at the beginning of the year		158,719	-
Add: Current year appropriation		867,699	158,719
Balance carried forward to Balance Sheet		1,026,418	158,719

The break-up for the surplus is as below:-

(a) Interim Bonuses Paid:		520	473
(b) Allocation of Bonus to policyholders:		215,873	168,832
(c) Surplus shown in the Revenue Account:		867,699	158,719
(d) Total Surplus: [(a)+(b)+(c)].		1,084,092	328,024

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

***Refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 202