

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010
 Shareholders' Account (Non-technical Account)

(Rs.'000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2010	31ST MARCH, 2009
Amounts transferred from/to the Policyholders Account (Technical Account)		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		199,252	185,244
(b) Profit on sale/redemption of investments		92,180	18,381
(c) (Loss on sale/ redemption of investments)		(47,645)	(63,452)
(d) Amortisation of premium / discount on investments		13,615	75,161
Other Income		-	-
TOTAL (A)		257,402	215,334
Expense other than those directly related to the insurance business			
(a) Salaries and other expenses		41,895	2,591
(b) Fees for increase in Authorised Share Capital		-	-
(c) Wealth Tax		1	22
(d) Depreciation		-	-
(e) Preliminary Expenses Written Off		-	-
Bad debts written off		-	-
Transfer to Policyholders' fund		3,053,390	11,061,822
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
TOTAL (B)		3,095,286	11,064,435
Profit/ (Loss) before tax		(2,837,884)	(10,849,101)
Provision for Taxation		-	-
Cost of Bonus to Policy Holders (Prior Period Item)		-	-
Profit / (Loss) after tax		(2,837,884)	(10,849,101)
APPROPRIATIONS			
(a) Balance at the beginning of the year.		(23,900,772)	(13,051,671)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts		-	-
Profit / (Loss) carried forward to the Balance Sheet		(26,738,656)	(23,900,772)