

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2008  
 Policyholders' Account (Technical Account)\*\*

(Rs. '000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2008	31ST MARCH, 2007
<b>Premiums Earned – Net</b>			
(a) Premium	L-4	32,254,389	10,046,584
(b) Reinsurance Ceded		(121,773)	(41,418)
(c) Reinsurance Accepted-		-	-
<b>Income From Investments</b>			
(a) Interest, Dividends & Rent – Gross		541,071	138,984
(b) Profit on sale/redemption of investments		3,168,796	749,923
(c) (Loss on sale/ redemption of investments)		(1,526,928)	(303,426)
(d) Transfer/Gain on revaluation/change in fair value*		(2,924,420)	(256,157)
(e) Amortisation of premium / discount on investments		56,248	(943)
Transferred from Shareholders' Fund		7,827,564	3,292,174
Other Income (Miscellaneous Income)		202,391	13,060
<b>TOTAL (A)</b>		<b>39,477,338</b>	<b>13,638,781</b>
Commission	L-5	2,896,882	987,690
Operating Expenses related to Insurance Business	L-6	10,168,493	4,290,420
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		90,667	16,070
<b>Provisions (other than taxation)</b>			
(a) For diminution in the value of investments (Net)		-	-
(b) Others (to be specified)		-	-
<b>TOTAL (B)</b>		<b>13,156,042</b>	<b>5,294,180</b>
Benefits Paid (Net)	L-7	1,624,159	789,116
Bonuses Paid		329	316
<b>Change in valuation of liability in respect of life policies</b>			
(a) Gross**			
Linked Liability		23,803,963	6,861,947
Non Linked Liability		892,845	693,222
(b) Amount ceded in Reinsurance		-	-
(c) Amount accepted in Reinsurance		-	-
<b>TOTAL (C)</b>		<b>26,321,296</b>	<b>8,344,601</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>-</b>	<b>-</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves (to be specified)		-	-
Fund for future appropriation - Provision for lapsed policies unlikely to be revived		-	-
<b>Balance being Funds for Future Appropriations</b>		<b>-</b>	<b>-</b>
<b>TOTAL (D)</b>		<b>-</b>	<b>-</b>
<b>Funds for future appropriations</b>			
Opening balance at the beginning of the year		-	-
Add: Current year appropriation		-	-
<b>Balance carried forward to Balance Sheet</b>		<b>-</b>	<b>-</b>

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		329	316
(b) Allocation of Bonus to policyholders:		168,552	148,307
(c) Surplus shown in the Revenue Account:		-	-
<b>(d) Total Surplus: [(a)+(b)+(c)].</b>		<b>168,881</b>	<b>148,623</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002