

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008
Shareholders' Account (Non-technical Account)

(Rs. '000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2008	31ST MARCH, 2007
Amounts transferred from/to the Policyholders Account (Technical Account)		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		95,202	133,807
(b) Profit on sale/redemption of investments		55,272	38,751
(c) (Loss on sale/ redemption of investments)		(25,931)	(16,490)
(d) Amortisation of premium / discount on investments		30,288	(5,798)
Other Income		-	-
TOTAL (A)		154,831	150,270
Expense other than those directly related to the insurance business			
(a) Salaries and other expenses		5,404	9,101
(b) Fees for increase in Authorised Share Capital		2,500	1
(c) Wealth Tax		41	72
(d) Depreciation		-	-
(e) Preliminary Expenses Written Off		-	-
Bad debts written off		-	-
Transfer to Policyholders' fund		7,827,564	3,292,174
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
TOTAL (B)		7,835,509	3,301,348
Profit/ (Loss) before tax		(7,680,678)	(3,151,078)
Provision for Taxation		-	-
Cost of Bonus to Policy Holders (Prior Period Item)		-	-
Profit / (Loss) after tax		(7,680,678)	(3,151,078)
APPROPRIATIONS			
(a) Balance at the beginning of the year.		(5,370,993)	(2,219,915)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts (to be specified)		-	-
Profit / (Loss) carried forward to the Balance Sheet		(13,051,671)	(5,370,993)