

FORM L-3-A-BS
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST MARCH, 2008

(Rs.'000)

Particulars	Schedule	AS AT 31ST MARCH, 2008	AS AT 31ST MARCH, 2007
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L-8,L-9	11,477,000	6,640,000
Reserves And Surplus	L-10	3,663,000	-
Credit/[Debit] Fair Value Change Account		(20,248)	1,351
Sub-Total		15,119,752	6,641,351
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/[Debit] Fair Value Change Account		(20,029)	3,627
Policy Liabilities		2,242,845	1,350,000
Insurance Reserves		-	-
Provision For Linked Liabilities		33,015,884	9,211,921
Sub-Total		35,238,700	10,565,548
Funds For Future Appropriations			
- Non Linked		-	-
- Non Linked		-	-
- Linked- Provision for lapsed policy not likely to be revived		-	-
- Linked- Others		-	-
Sub-Total		-	-
TOTAL		50,358,452	17,206,899
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	2,222,289	1,464,023
Policyholders'	L-13	2,529,287	1,421,203
Assets Held To Cover Linked Liabilities	L-14	33,015,884	9,211,921
Loans	L-15	13,970	12,267
Fixed Assets	L-16	704,353	573,636
Current Assets			
Cash And Bank Balances	L-17	4,134,186	1,467,153
Advances And Other Assets	L-18	1,679,913	562,079
Sub-Total (A)		5,814,099	2,029,232
Current Liabilities	L-19	4,944,781	1,977,090
Provisions	L-20	2,048,320	899,286
Sub-Total (B)		6,993,101	2,876,376
NET CURRENT ASSETS (C) = (A – B)		(1,179,002)	(847,144)
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	L-21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		13,051,671	5,370,993
Debit Balance of Revenue Account			
TOTAL		50,358,452	17,206,899

CONTINGENT LIABILITIES

Particulars		AS AT 31ST MARCH, 2008	AS AT 31ST MARCH, 2007
01. Partly paid-up investments		-	-
02. Claims, other than against policies, not acknowledged as debts by the company		-	3,997
03. Underwriting commitments outstanding (in respect of shares and securities)		-	-
04. Guarantees given by or on behalf of the Company		-	-
05. Statutory demands/ liabilities in dispute, not provided for		-	-
06. Reinsurance obligations to the extent not provided for in accounts		-	-
07. Others (to be specified)		-	-
TOTAL		-	3,997