

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 ADVANCES AND OTHER ASSETS AS AT 31ST MARCH, 2008**

(Rs.'000)

Particulars	AS AT 31ST MARCH, 2008	AS AT 31ST MARCH, 2007
ADVANCES		
01. Reserve deposits with ceding companies	-	-
02. Application money for investments	-	-
03. Prepayments	106,715	43,683
04. Advances to Directors/Officers	-	-
05. Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,908	12
06. Others (to be specified)		
(a) Advance to employees	2,588	1,914
(b) Advance for expenses	-	-
TOTAL (A)	111,211	45,609
OTHER ASSETS		
01. Income accrued on investments	82,885	59,685
02. Outstanding Premiums	57,116	177,791
03. Agents' Balances	292	3,558
04. Foreign Agencies Balances	-	-
05. Due from other entities carrying on insurance business (including reinsures)	50,257	21,859
06. Due from subsidiaries/ holding company	-	-
07. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
08. Others (to be specified)		
Deposits for offices and staff residences etc.	433,884	235,086
Sundry Debtors - DFID Grant	-	-
Sundry Debtors - Other receivable	1,490	1,090
Service Tax Unutilised Credits	722,471	-
Sundry Debtors - (Investments)	220,307	17,401
TOTAL (B)	1,568,702	516,470
TOTAL (A+B)	1,679,913	562,079