

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED
ANALYTICAL RATIOS AS AT 31ST MARCH, 2008

Sl.No.	Particular	31ST MARCH, 2008	31ST MARCH, 2007
1	New business premium income growth rate - segment wise		
	<i>Participating policies</i>	-52%	79%
	<i>Non-participating policies</i>	105%	63%
	<i>Linked Life product</i>	155%	365%
	<i>Linked pension product</i>	813%	1319%
	<i>Linked group product</i>	223%	6415%
2	Net Retention Ratio	99.62%	99.59%
3	Expense of Management to Gross Direct Premium Ratio	40.51%	52.54%
4	Commission Ratio (Gross commission paid to Gross Premium)	8.98%	9.83%
5	Ratio of policy holder's liabilities to shareholder's funds	1703.93%	831.70%
6	Growth rate of shareholders' fund	62.80%	14.54%
7	Ratio of surplus to policyholders' liability	-	-
8	Change in net worth (Rs.'000)	797,723	161,281
9	Profit after tax/Total Income	-	-
10	(Total real estate + loans)/(Cash & invested assets)	0.03%	0.09%
11	Total investments/(Capital + Surplus)	249.45%	182.19%
12	Total affiliated investments/(Capital+ Surplus)	-	1.12%
13	Investment Yield (Gross and Net) *	-	-
	Policy Holders Fund		
	Non-linked : R1 PAR	10.82%	8.47%
	R2. Non PAR	7.53%	12.79%
	R3. Sub-Total	10.35%	10.63%
	Linked: R4 PAR		
	R5. Non-PAR	14.75%	7.26%
	R6. Sub-Total	14.75%	7.26%
	R7. Grand Total	13.49%	8.95%
	R8. Shareholder's Funds	11.48%	17.22%
14	Conservation Ratio	61.38%	69.75%
15	Persistency Ratio		
	For 13th month(based on policies issued during 1st March (X-2) to 28th February (X-1))	77.40%	72.97%
	For 25th month(based on policies issued during 1st March (X-3) to 28th February (X-2))	66.90%	68.49%
	For 37th month(based on policies issued during 1st March (X-4) to 28th February (X-3))	62.02%	46.52%
	For 49th month(based on policies issued during 1st March (X-5) to 28th February (X-4))	43.00%	51.86%
	For 61st month(based on policies issued during 1st March (X-6) to 28th February (X-5))	48.38%	66.02%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,147,700,000	664,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	-Indian	100%	100%
	- Foreign	0%	0%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (Rs)	(8.10)	(7.29)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (Rs)	(8.10)	(7.29)
6	(iv) Book value per share (Rs)	1.80	1.91

* - Based on the TWRR reported in the Appointed Actuary's Annual Report