

'FORM L-27-UNIT LINKED BUSINESS-3A
LINKED INSURANCE BUSINESS
NAME OF THE INSURER: RELIANCE LIFE INSURANCE CO. LTD
PERIODICITY : QUARTERLY
STATEMENT AS ON : 31/03/08

BUSINESS

PARTICULARS	UL BALANCED (GR) FUND		UL CAPITAL SECURE (GR)		EQUITY FUND		UL GROWTH FUND (GR)		UL BALANCED FUND		UL CAPITAL SECURE		UL GROWTH FUND		UL GROWTH PLUS FUND		UL HIGH GROWTH FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Opening Balance (Market Value)	25233.73		175.58		181051.52		600.86		13130.86		922.04		10715.89		1909.70		21251.83	
Net Accretion for the Quarter	9651.36		4.79		21413.26		6148.58		-953.10		-205.27		-220.71		889.21		4038.55	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	34885.09		180.37		202464.78		6749.44		12177.76		716.76		10495.18		2798.91		25290.38	
INVESTMENT OF UNIT FUND	UL BALANCED (GR) FUND		UL CAPITAL SECURE (GR)		EQUITY FUND		UL GROWTH FUND (GR)		UL BALANCED FUND		UL CAPITAL SECURE		UL GROWTH FUND		UL GROWTH PLUS FUND		UL HIGH GROWTH FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Govt. Bonds	6332	18.15%	0	0.00%	0	0.00%	836	12.39%	2189	17.98%	0	0.00%	1569	14.95%	159	5.67%	2127	8.41%
Corporate Bonds	5734	16.44%	0	0.00%	4	0.00%	549	8.14%	3508	28.81%	0	0.00%	1876	17.88%	313	11.19%	2301	9.10%
Infrastructure Bonds	6111	17.52%	0	0.00%	0	0.00%	955	14.14%	1784	14.65%	0	0.00%	1920	18.29%	445	15.92%	2384	9.43%
Equity	5240	15.02%	0	0.00%	142981	70.62%	2118	31.38%	1926	15.82%	0	0.00%	3303	31.48%	1063	37.98%	11312	44.73%
Money Market	6760	19.38%	180	99.59%	7769	3.84%	2009	29.76%	1975	16.21%	704	98.20%	580	5.53%	361	12.90%	2075	8.20%
Current Assets:																		
Accrued Interest	614	1.76%	0	0.00%	3	0.00%	82	1.21%	228	1.87%	8	1.08%	212	2.02%	35	1.25%	259	1.03%
Bank Balance	3	0.01%	0	0.05%	3	0.00%	2	0.03%	2	0.01%	1	0.14%	1	0.01%	1	0.03%	2	0.01%
Dividend Receivable	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Receivable for Sale of Investments	0	0.00%	0	0.00%	1847	0.91%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other Current Assets (Unit Collection Receivable etc.)	1704	4.89%	1	0.44%	13074	6.46%	55	0.82%	129	1.06%	5	0.70%	284	2.71%	221	7.91%	1252	4.95%
Less: Current Liabilities																		
Payable for Investments	-390	-1.12%	0	0.00%	-2411	-1.19%	-617	-9.14%	-148	-1.22%	0	0.00%	-122	-1.16%	-90	-3.21%	-518	-2.05%
Sub Total (A)	32108	92.04%	181	100.08%	163270	80.64%	5989	88.73%	11592	95.19%	718	100.13%	9624	91.70%	2509	89.63%	21193	83.80%
OTAI (<=25%)																		
Corporate Bonds	644	1.85%	0	0.00%	0	0.00%	0	0.00%	198	1.63%	0	0.00%	99	0.94%	0	0.00%	0	0.00%
Infrastructure Bonds																		
Equity	1015	2.91%	0	0.00%	31445	15.53%	362	5.36%	390	3.20%	0	0.00%	681	6.48%	193	6.90%	2118	8.38%
Money Market																		
Mutual funds	1102	3.16%	0	0.00%	8006	3.95%	401	5.94%	0	0.00%	0	0.00%	100	0.95%	100	3.58%	2004	7.93%
Current Assets:																		
Accrued Interest	40	0.11%	0	0.00%	0	0.00%	0	0.00%	12	0.10%	0	0.00%	6	0.06%	0	0.00%	0	0.00%
Bank Balance																		
Dividend Receivable																		
Receivable for Sale of Investments																		
Less: Current Liabilities																		
Payable for Investments																		
Management Fee Payable	-24	-0.07%	0	-0.08%	-256	-0.13%	-2	-0.03%	-15	-0.12%	-1	-0.13%	-15	-0.14%	-3	-0.10%	-26	-0.10%
Sub Total (B)	2777	7.96%	0	-0.08%	39195	19.36%	761	11.27%	586	4.81%	-1	-0.13%	871	8.30%	290	10.37%	4097	16.20%
Total (A) + (B)	34885.09	100.00%	180.37	100.00%	202464.78	100.00%	6749.44	100.00%	12177.76	100.00%	716.76	100.00%	10495.18	100.00%	2798.91	100.00%	25290.38	100.00%

Date : 14th April, 2008

Notes:

- All Investments to be shown at **Market Value**
- Money Market Instruments are as prescribed under **Schedule I and II of IRDA (Investment) Regulations, 2000**
- The aggregate of all the above **Segregated Unit-Funds** should tally with item **D of FORM 3A (Part A)**, for both Par & Non Par Business
- Details of **FORM 5B** shall be **reconciled** with Item 12 of **FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000** at the end of the Financial Year and filed along with other Investment Returns.

FORM L-27-UNIT LINKED BUSINESS-3A
LINKED INSURANCE BUSINESS
NAME OF THE INSURER: RELIANCE LIFE INSURANCE CO. LTD
PERIODICITY : QUARTERLY
STATEMENT AS ON : 31/03/08

(Rs. in Lakhs)

Par / Non-Par

PARTICULARS	PURE DEBT(RETURN SHIELD)FUND	UL CORPORATE BOND FUND	UL GILT FUND	UL MONEY MARKET FUND	UL SUPER GROWTH FUND	UL INFRASTRUCTURE FUND	UL ENERGY FUND	UL MIDCAP FUND	TOTAL
	Opening Balance (Market Value)	2741.81	2313.09	2248.05	92.06	4497.58	-	-	-
Net Accretion for the Quarter	960.46	2172.76	1961.85	216.66	1179.64	7534.41	5957.18	2524.61	63274.23
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3702.27	4485.85	4209.90	308.72	5677.21	7534.41	5957.18	2524.61	330158.84

INVESTMENT OF UNIT FUND	PURE DEBT(RETURN SHIELD)FUND		UL CORPORATE BOND FUND		UL GILT FUND		UL MONEY MARKET FUND		UL SUPER GROWTH FUND		UL INFRASTRUCTURE FUND		UL ENERGY FUND		UL MIDCAP FUND		TOTAL			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
Approved Investments (>=75%)																				
Govt. Bonds	776	20.95%	0	0.00%	2129	50.57%	0	0.00%	177	3.11%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	16293.60	4.94%
Corporate Bonds	624	16.86%	1467	32.70%	0	0.00%	0	0.00%	344	6.06%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	16719.90	5.06%
Infrastructure Bonds	898	24.25%	1125	25.07%	0	0.00%	0	0.00%	371	6.54%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	15992.42	4.84%
Equity	0	0.00%	0	0.00%	0	0.00%	0	0.00%	3343	58.89%	2843	37.74%	2488	41.77%	897	35.52%	177515.58	53.77%		
Money Market	628	16.97%	1375	30.66%	835	19.83%	233	75.61%	253	4.45%	986	13.08%	822	13.80%	318	12.59%	27862.45	8.44%		
Current Assets:																				
Accrued Interest	79	2.14%	94	2.09%	35	0.83%	0	0.00%	32	0.57%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1681.31	0.51%
Bank Balance	0	0.00%	1	0.02%	1	0.02%	0	0.04%	1	0.01%	1	0.01%	1	0.02%	1	0.02%	1	0.02%	19.27	0.01%
Dividend Receivable	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0.23	0.01%	0.23	0.00%		
Receivable for Sale of Investments	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1847.21	0.56%
Other Current Assets (Unit Collection Receivable etc.)	648	17.50%	221	4.92%	1112	26.41%	75	24.40%	376	6.62%	3719	49.36%	2955	49.60%	1322	52.37%	27152.83	8.22%		
Less: Current Liabilities																				
Payable for Investments	0	0.00%	0	0.00%	0	0.00%	0	0.00%	-119	-2.10%	-920	-12.20%	-746	-12.52%	-270	-10.70%	-6351.43	-1.92%		
Sub Total (A)	3653	98.66%	4282	95.47%	4111	97.66%	309	100.04%	4777	84.15%	6629	87.99%	5520	92.66%	2267	89.81%	278733	84.42%		
OTAI (<=25%)																				
Corporate Bonds	50	1.34%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	990.85	0.30%
Infrastructure Bonds																				
Equity	0	0.00%	0	0.00%	0	0.00%	0	0.00%	706	12.44%	906	12.03%	438	7.35%	258	10.20%	38511.43	11.66%		
Money Market																				
Mutual funds	0	0.00%	205	4.56%	100	2.38%	0	0.00%	200	3.53%	0	0.00%	0	0.00%	0	0.00%	12217.66	3.70%		
Current Assets:																				
Accrued Interest	3	0.08%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%	61.40	0.02%
Bank Balance																			-	0.00%
Dividend Receivable																			-	0.00%
Receivable for Sale of Investments																			-	0.00%
Less: Current Liabilities																				
Payable for Investments																				
Management Fee Payable	-3	-0.08%	-1	-0.03%	-2	-0.04%	0	-0.04%	-6	-0.11%	-1	-0.01%	-1	-0.01%	0	-0.01%	-355.86	-0.11%		
Sub Total (B)	49	1.34%	203	4.53%	98	2.34%	0	-0.04%	900	15.85%	905	12.01%	437	7.34%	257	10.19%	51425.47	15.58%		
Total (A) + (B)	3702.27	100.00%	4485.85	100.00%	4209.90	100.00%	308.72	100.00%	5677.21	100.00%	7534.41	100.00%	5957.18	100.00%	2524.61	100.00%	330158.84	100.00%		

Date : 14th April, 2008

Note:

- All Investments to be shown at **Market Value**
- Money Market Instruments are as prescribed under **Schedule I**
- The aggregate of all the above **Segregated Unit-Funds** should
- Details of **FORM SB** shall be **reconciled** with Item 12 of **FORM** Financial Year and filed along with other Investment Returns.

Sd/-
R RANGARAJAN
CHIEF INVESTMENT OFFICER