

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31ST March 2008

		Form Code: <u>015</u>
Name of Insurer : <u>Reliance Life Insurance Co. Ltd.</u>	Registration Number: <u>18-47104</u>	Classification Code: <u>1</u>
Classification: <u>Business Within India</u>		

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		355,792
	Deduct:		
02	Mathematical Reserves		352,587
03	Other Liabilities		-
04	Excess in Policyholders' funds		3,204
05	Available Assets in Shareholders Fund:		24,726
	Deduct:		
06	Other Liabilities of shareholders' fund		11,790
07	Excess in Shareholders' funds		12,936
08	Total ASM (04)+(07)		16,141
09	Total RSM		9,778
10	Solvency Ratio (ASM/RSM)		1.65

Certification:

I, Pournima Gupte, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: June 27, 2008

Name and Signature of Appointed Actuary
sd/- _____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.