

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 ASSETS HELD TO COVER LINKED LIABILITIES AS AT 31ST MARCH, 2008**

(Rs. '000)

Particulars	AS AT 31ST MARCH, 2008	AS AT 31ST MARCH, 2007
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	1,308,759	553,582
02. Other Approved Securities	201,658	231,212
03. (a) Shares		
(aa) Equity	17,751,558	4,751,499
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,522,543	367,426
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector	1,200,943	297,054
05. Other than Approved Investments	3,950,228	963,840
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	39,049	124,822
02. Other Approved Securities	79,894	-
03. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	149,447	-
(e) Other Securities - Certificate of Deposit / CBLO / Commercial Paper	2,786,244	660,828
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	398,300	49,499
05. Other than Approved Investments - Mutual Funds/Debentures	1,221,766	278,559
Other Assets		
(a) Bank Balances	1,927	3,859
(b) Income Accrued on Investments	175,326	48,826
(c) Fund charges	(35,586)	(9,924)
(e) Other Current Assets	2,263,828	890,839
TOTAL	33,015,884	9,211,921