

FORM L-3-A-BS  
 RELIANCE LIFE INSURANCE COMPANY LIMITED  
 Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST MARCH, 2007

(Rs. '000)

Particulars	Schedule	AS AT 31ST MARCH, 2007	AS AT 31ST MARCH, 2006
<b>SOURCES OF FUNDS</b>			
Shareholders' Funds:			
Share Capital	L-8,L-9	6,640,000	3,310,000
Reserves And Surplus	L-10	-	-
Credit/[Debit] Fair Value Change Account		1,351	18,992
<b>Sub-Total</b>		<b>6,641,351</b>	<b>3,328,992</b>
Borrowings	L-11	-	58
Policyholders' Funds:			
Credit/[Debit] Fair Value Change Account		3,627	10,190
Policy Liabilities		1,350,000	656,778
Insurance Reserves		-	-
Provision For Linked Liabilities		9,211,921	2,349,974
<b>Sub-Total</b>		<b>10,565,548</b>	<b>3,017,000</b>
Funds For Future Appropriations			
- Non Linked		-	-
- Non Linked		-	-
- Linked- Provision for lapsed policy not likely to be revived		-	-
- Linked- Others		-	-
<b>Sub-Total</b>		<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>17,206,899</b>	<b>6,345,992</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Shareholders'	L-12	1,464,023	986,359
Policyholders'	L-13	1,421,203	682,627
Assets Held To Cover Linked Liabilities	L-14	9,211,921	2,349,974
Loans	L-15	12,267	18,830
Fixed Assets	L-16	573,636	144,483
Current Assets			
Cash And Bank Balances	L-17	1,467,153	510,140
Advances And Other Assets	L-18	562,079	179,860
<b>Sub-Total (A)</b>		<b>2,029,232</b>	<b>690,000</b>
Current Liabilities	L-19	2,856,658	739,017
Provisions	L-20	19,718	7,179
<b>Sub-Total (B)</b>		<b>2,876,376</b>	<b>746,196</b>
<b>NET CURRENT ASSETS (C) = (A – B)</b>		<b>(847,144)</b>	<b>(56,196)</b>
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	L-21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		5,370,993	2,219,915
Debit Balance of Revenue Account			
<b>TOTAL</b>		<b>17,206,899</b>	<b>6,345,992</b>

CONTINGENT LIABILITIES

Particulars		AS AT 31ST MARCH, 2007	AS AT 31ST MARCH, 2006
01. Partly paid-up investments		-	-
02. Claims, other than against policies, not acknowledged as debts by the company		3,997	-
03. Underwriting commitments outstanding (in respect of shares and securities)		-	-
04. Guarantees given by or on behalf of the Company		-	-
05. Statutory demands/ liabilities in dispute, not provided for		-	-
06. Reinsurance obligations to the extent not provided for in accounts		-	-
07. Others (to be specified)		-	-
<b>TOTAL</b>		<b>3,997</b>	<b>-</b>