

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 ASSETS HELD TO COVER LINKED LIABILITIES AS AT 31ST MARCH, 2007**

(Rs. '000)

Particulars	AS AT 31ST MARCH, 2007	AS AT 31ST MARCH, 2006
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	553,582	258,893
02. Other Approved Securities	231,212	-
03. (a) Shares		
(aa) Equity	4,751,499	1,422,852
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	367,426	11,539
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector	297,054	104,400
05. Other than Approved Investments	963,840	31,866
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	124,822	224,448
02. Other Approved Securities	-	-
03. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	30,184
(e) Other Securities - Certificate of Deposit / CBLO / Commercial Paper	660,828	73,655
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	49,499	1,501
05. Other than Approved Investments - Mutual Funds/Debentures	278,559	29,813
Other Assets		
(a) Bank Balances	3,859	154,205
(b) Income Accrued on Investments	48,826	25,894
(c) Fund charges	(9,924)	(2,869)
(e) Other Current Assets	890,839	(16,407)
TOTAL	9,211,921	2,349,974