

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED
ANALYTICAL RATIOS AS AT 31ST MARCH, 2007

Sl.No.	Particular	31ST MARCH, 2007	31ST MARCH, 2006
1	New business premium income growth rate - segment wise		
	<i>Participating policies</i>	79%	99%
	<i>Non-participating policies</i>	63%	82%
	<i>Linked Life product</i>	365%	169%
	<i>Linked pension product</i>	1319%	-68%
	<i>Linked group product</i>	6415%	-1%
2	Net Retention Ratio	99.59%	99.11%
3	Expense of Management to Gross Direct Premium Ratio	52.54%	58.10%
4	Commission Ratio (Gross commission paid to Gross Premium)	9.83%	6.39%
5	Ratio of policy holder's liabilities to shareholder's funds	831.70%	272.03%
6	Growth rate of shareholders' fund	14.54%	18.47%
7	Ratio of surplus to policyholders' liability	-	-
8	Change in net worth (Rs.'000)	161,281	172,934
9	Profit after tax/Total Income	-	-
10	(Total real estate + loans)/(Cash & invested assets)	0.09%	0.42%
11	Total investments/(Capital + Surplus)	182.19%	121.42%
12	Total affiliated investments/(Capital+ Surplus)	1.12%	1.18%
13	Investment Yield (Gross and Net) *	-	-
	Policy Holders Fund		
	Non-linked : R1 PAR	8.47%	-
	R2. Non PAR	12.79%	-
	R3. Sub-Total	10.63%	-
	Linked: R4 PAR		-
	R5. Non-PAR	7.26%	-
	R6. Sub-Total	7.26%	-
	R7. Grand Total	8.95%	-
	R8. Shareholder's Funds	17.22%	-
14	Conservation Ratio	69.75%	69.44%
15	Persistency Ratio		
	For 13th month(based on policies issued during 1st March (X-2) to 28th February (X-1))	72.97%	75.49%
	For 25th month(based on policies issued during 1st March (X-3) to 28th February (X-2))	68.49%	50.56%
	For 37th month(based on policies issued during 1st March (X-4) to 28th February (X-3))	46.52%	55.62%
	For 49th month(based on policies issued during 1st March (X-5) to 28th February (X-4))	51.86%	71.05%
	For 61st month(based on policies issued during 1st March (X-6) to 28th February (X-5))	66.02%	NA
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	664,000,000	331,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	-Indian	100%	100%
	- Foreign	0%	0%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (Rs)	(7.29)	(4.13)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (Rs)	(7.29)	(4.13)
6	(iv) Book value per share (Rs)	1.91	3.35

* - Based on the TWRR reported in the Appointed Actuary's Annual Report