

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31ST March 2007

Form Code: 015Name of Insurer : Reliance Life Insurance Co. Ltd. Registration Number: 18-47104 Classification Code: 1Classification: Business Within India

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		106,418
	Deduct:		
02	Mathematical Reserves		105,619
03	Other Liabilities		798
04	Excess in Policyholders' funds		(0)
05	Available Assets in Shareholders Fund:		16,841
	Deduct:		
06	Other Liabilities of shareholders' fund		7,673
07	Excess in Shareholders' funds		9,168
08	Total ASM (04)+(07)		9,168
09	Total RSM		5,658
10	Solvency Ratio (ASM/RSM)		1.62

Certification:

I, Pournima Gupte, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: August 1, 2007

Name and Signature of Appointed Actuary
sd/-

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.