

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007
Shareholders' Account (Non-technical Account)

(Rs. '000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2007	31ST MARCH, 2006
Amounts transferred from/to the Policyholders Account (Technical Account)		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		133,807	83,419
(b) Profit on sale/redemption of investments		38,751	13,336
(c) (Loss on sale/ redemption of investments)		(16,490)	(2,049)
(d) Amortisation of premium / discount on investments		(5,798)	(18,884)
Other Income		-	-
TOTAL (A)		150,270	75,822
Expense other than those directly related to the insurance business			
(a) Salaries and other expenses		9,101	3,059
(b) Fees for increase in Authorised Share Capital		1	6,899
(c) Wealth Tax		72	79
(d) Depreciation		-	393
(e) Preliminary Expenses Written Off		-	-
Bad debts written off		-	-
Transfer to Policyholders' fund		3,292,174	1,049,355
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
TOTAL (B)		3,301,348	1,059,785
Profit/ (Loss) before tax		(3,151,078)	(983,963)
Provision for Taxation		-	-
Cost of Bonus to Policy Holders (Prior Period Item)		-	-
Profit / (Loss) after tax		(3,151,078)	(983,963)
APPROPRIATIONS			
(a) Balance at the beginning of the year.		(2,219,915)	(1,235,952)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts (to be specified)		-	-
Profit / (Loss) carried forward to the Balance Sheet		(5,370,993)	(2,219,915)