

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2007
 Policyholders' Account (Technical Account)**

(Rs.'000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2007	31ST MARCH, 2006
Premiums Earned – Net			
(a) Premium	L-4	10,046,584	2,242,059
(b) Reinsurance Ceded		(41,418)	(19,987)
(c) Reinsurance Accepted-		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		138,984	73,115
(b) Profit on sale/redemption of investments		749,923	93,742
(c) (Loss on sale/ redemption of investments)		(303,426)	(14,019)
(d) Transfer/Gain on revaluation/change in fair value*		(256,157)	301,372
(e) Amortisation of premium / discount on investments		(943)	(9,999)
Transferred from Shareholders' Fund		3,292,174	1,049,355
Other Income (Miscellaneous Income)		13,060	7,287
TOTAL (A)		13,638,781	3,722,926
Commission	L-5	987,690	143,335
Operating Expenses related to Insurance Business	L-6	4,290,420	1,159,252
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		16,070	12,639
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others (to be specified)		-	-
TOTAL (B)		5,294,180	1,315,226
Benefits Paid (Net)	L-7	789,116	327,886
Bonuses Paid		316	90
Change in valuation of liability in respect of life policies			
(a) Gross**			
Linked Liability		6,861,947	1,601,945
Non Linked Liability		693,222	477,778
(b) Amount ceded in Reinsurance		-	-
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		8,344,601	2,407,699
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	-
APPROPRIATIONS			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves (to be specified)		-	-
Fund for future appropriation - Provision for lapsed policies unlikely to be revived		-	-
Balance being Funds for Future Appropriations		-	-
TOTAL (D)		-	-
Funds for future appropriations			
Opening balance at the beginning of the year		-	-
Add: Current year appropriation		-	-
Balance carried forward to Balance Sheet		-	-

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		316	90
(b) Allocation of Bonus to policyholders:		148,307	50,036
(c) Surplus shown in the Revenue Account:		-	-
(d) Total Surplus: [(a)+(b)+(c)].		148,623	50,126

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002