

FORM L-3-A-BS
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 Registration with IRDA : 121 dated 03 January 2002

BALANCE SHEET AS AT 31ST MARCH, 2006

(Rs. '000)

Particulars	Schedule	AS AT 31ST MARCH, 2006	AS AT 31ST MARCH, 2005
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L-8,L-9	3,310,000	2,171,000
Reserves And Surplus	L-10	-	-
Credit/[Debit] Fair Value Change Account		18,992	1,095
Sub-Total		3,328,992	2,172,095
Borrowings	L-11	58	41,888
Policyholders' Funds:			
Credit/[Debit] Fair Value Change Account		10,190	912
Policy Liabilities		656,778	179,004
Insurance Reserves		-	-
Provision For Linked Liabilities		2,349,974	748,029
Sub-Total		3,017,000	969,833
Funds For Future Appropriations			
- Non Linked		-	-
- Non Linked		-	-
- Linked- Provision for lapsed policy not likely to be revived		-	-
- Linked- Others		-	-
Sub-Total		-	-
TOTAL		6,345,992	3,141,928
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	986,359	867,925
Policyholders'	L-13	682,627	179,004
Assets Held To Cover Linked Liabilities	L-14	2,349,974	748,159
Loans	L-15	18,830	-
Fixed Assets	L-16	144,483	124,740
Current Assets			
Cash And Bank Balances	L-17	510,140	103,159
Advances And Other Assets	L-18	179,860	99,052
Sub-Total (A)		690,000	202,211
Current Liabilities	L-19	739,017	212,881
Provisions	L-20	7,179	3,182
Sub-Total (B)		746,196	216,063
NET CURRENT ASSETS (C) = (A – B)		(56,196)	(13,852)
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	L-21	-	-
Debit Balance In Profit & Loss Account (Shareholders' Account)		2,219,915	1,235,952
Debit Balance of Revenue Account			
TOTAL		6,345,992	3,141,928

CONTINGENT LIABILITIES

Particulars		AS AT 31ST MARCH, 2006	AS AT 31ST MARCH, 2005
01. Partly paid-up investments		-	-
02. Claims, other than against policies, not acknowledged as debts by the company		-	-
03. Underwriting commitments outstanding (in respect of shares and securities)		-	-
04. Guarantees given by or on behalf of the Company		-	-
05. Statutory demands/ liabilities in dispute, not provided for		-	-
06. Reinsurance obligations to the extent not provided for in accounts		-	-
07. Others (to be specified)		-	-
TOTAL		-	-