

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2006
 Policyholders' Account (Technical Account)**

(Rs. '000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2006	31ST MARCH, 2005
Premiums Earned – Net			
(a) Premium	L-4	2,242,059	1,065,525
(b) Reinsurance Ceded		(19,987)	(14,700)
(c) Reinsurance Accepted-		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		73,115	26,921
(b) Profit on sale/redemption of investments		93,742	11,124
(c) (Loss on sale/ redemption of investments)		(14,019)	(1,556)
(d) Transfer/Gain on revaluation/change in fair value*		301,372	(1,045)
(e) Amortisation of premium / discount on investments		(9,999)	(2,382)
Transferred from Shareholders' Fund		1,049,355	574,175
Other Income (Miscellaneous Income)		7,287	3,603
TOTAL (A)		3,722,925	1,661,665
Commission	L-5	143,335	78,681
Operating Expenses related to Insurance Business	L-6	1,159,252	767,968
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		12,639	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others (to be specified)		-	-
TOTAL (B)		1,315,226	846,649
Benefits Paid (Net)	L-7	327,886	69,507
Bonuses Paid		90	13
Change in valuation of liability in respect of life policies			
(a) Gross**			
Linked Liability		1,601,945	649,715
Non Linked Liability		477,778	95,781
(b) Amount ceded in Reinsurance		-	-
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		2,407,699	815,016
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	-
APPROPRIATIONS			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves (to be specified)		-	-
Fund for future appropriation - Provision for lapsed policies unlikely to be revived		-	-
Balance being Funds for Future Appropriations		-	-
TOTAL (D)		-	-
Funds for future appropriations			
Opening balance at the beginning of the year		-	-
Add: Current year appropriation		-	-
Balance carried forward to Balance Sheet		-	-

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		90	13
(b) Allocation of Bonus to policyholders:		50,036	34,421
(c) Surplus shown in the Revenue Account:		-	-
(d) Total Surplus: [(a)+(b)+(c)].		50,126	34,434

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002