

**FORM L-6-OPERATING EXPENSES SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
OPERATING EXPENSES FOR THE YEAR ENDED 31ST MARCH, 2006**

(Rs. '000)

Particulars	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
	31ST MARCH, 2006	31ST MARCH, 2005
1. Employees' remuneration & welfare benefits	503,062	252,375
2. Travel, conveyance and vehicle running expenses	71,384	82,271
3. Training expenses	78,901	48,217
4. (a) Rents, rates & taxes	74,428	30,015
(b) Office maintenance	19,918	12,942
5. Repairs	3,262	764
6. Printing & stationery	43,399	21,266
7. Communication expenses	35,768	20,024
8. Legal & professional charges	40,802	25,124
9. Medical fees	3,797	1,598
10. Auditors' fees, expenses etc		
a) as auditor	1,408	1,062
b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	50	50
(ii) Insurance matters	-	-
(iii) Management services; and	850	-
c) in any other capacity	100	50
11. (a) Business Development Expenses	49,498	17,582
(b) Marketing Support - Advertisement and publicity	15,103	78,076
12. Interest & Bank Charges	4,421	5,998
13. Others:		
Recruitment Expenses	27,441	9,559
Service tax on premium	8,598	3,204
Information technology expenses (including maintenance)	72,757	71,637
Outsourcing Expenses :		
a) Data Processing expenses	-	-
b) Business services	-	-
Policy stamps	2,940	5,581
Other expenses	8,205	7,261
Electricity charges	8,969	5,538
Foreign exchange loss	-	-
14. Depreciation	84,191	67,774
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TOTAL	1,159,252	767,968