

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
RELIANCE LIFE INSURANCE COMPANY LIMITED
INVESTMENTS-SHAREHOLDERS AS AT 31ST MARCH, 2006**

(Rs. '000)

Particulars	AS AT 31ST MARCH, 2006	AS AT 31ST MARCH, 2005
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	444,394	274,168
02. Other Approved Securities	-	-
03. Other Investments		
(a) Shares		
(aa) Equity	108,516	57,846
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	32,501	10,392
(e) Other Securities (-Fixed Deposits / Application Money - Debt)	-	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Equity/ Debt Securities	212,250	141,599
05. Other than Approved Investments - Equity Shares / Debentures	2,976	52,807
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	133,455	275,172
02. Other Approved Securities	-	-
03. Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	13,017
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (CD / CBLO)	52,267	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector	-	42,924
05. Other than Approved Investments	-	-
TOTAL	986,359	867,925