

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 ASSETS HELD TO COVER LINKED LIABILITIES AS AT 31ST MARCH, 2006**

(Rs. '000)

Particulars	AS AT 31ST MARCH, 2006	AS AT 31ST MARCH, 2005
LONG TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	258,893	114,739
02. Other Approved Securities	-	-
03. (a) Shares		
(aa) Equity	1,422,852	336,201
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	11,539	31,269
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector	104,400	28,160
05. Other than Approved Investments	31,866	-
SHORT TERM INVESTMENTS		
01. Government securities and Government guaranteed bonds including Treasury Bills	224,448	154,432
02. Other Approved Securities	-	-
03. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	30,184	-
(e) Other Securities - Certificate of Deposit / CBLO / Commercial Paper	73,655	7,000
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
04. Investments in Infrastructure and Social Sector - Debt Securities	1,501	45,268
05. Other than Approved Investments - Mutual Funds/Debentures	29,813	-
Other Assets		
(a) Bank Balances	154,205	17,405
(b) Income Accrued on Investments	25,894	14,703
(c) Fund charges	(2,869)	(1,018)
(e) Other Current Assets	(16,407)	-
TOTAL	2,349,974	748,159