

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED
ANALYTICAL RATIOS AS AT 31ST MARCH, 2006

Sl.No.	Particular	31ST MARCH, 2006	31ST MARCH, 2005
1	New business premium income growth rate - segment wise		
	<i>Participating policies</i>	99%	15%
	<i>Non-participating policies</i>	82%	84%
	<i>Linked Life product</i>	169%	-
	<i>Linked pension product</i>	-68%	20%
	<i>Linked group product</i>	-1%	72%
2	Net Retention Ratio	99.11%	98.62%
3	Expense of Management to Gross Direct Premium Ratio	58.10%	79.46%
4	Commission Ratio (Gross commission paid to Gross Premium)	6.39%	7.38%
5	Ratio of policy holder's liabilities to shareholder's funds	272.03%	103.60%
6	Growth rate of shareholders' fund	18.47%	3.46%
7	Ratio of surplus to policyholders' liability	-	-
8	Change in net worth (Rs.'000)	172,934	31,346
9	Profit after tax/Total Income	-	-
10	(Total real estate + loans)/(Cash & invested assets)	0.42%	0.00%
11	Total investments/(Capital + Surplus)	121.42%	82.68%
12	Total affiliated investments/(Capital+ Surplus)	1.18%	-
13	Investment Yield (Gross and Net) *	-	-
	1. Policy Holders Fund		
	a) Non-Linked business	7.27%	4.91%
	b) Linked Pension	4.15%	5.58%
	c) Linked Individual Life	39.27%	7.27%
	d) Linked Group	8.10%	5.57%
	2. Shareholders Fund	7.85%	5.08%
14	Conservation Ratio	69.44%	59.89%
15	Persistency Ratio		
	For 13th month(based on policies issued during 1st March (X-2) to 28th February (X-1))	75.49%	56.72%
	For 25th month(based on policies issued during 1st March (X-3) to 28th February (X-2))	50.56%	59.78%
	For 37th month(based on policies issued during 1st March (X-4) to 28th February (X-3))	55.62%	79.07%
	For 49th month(based on policies issued during 1st March (X-5) to 28th February (X-4))	71.05%	NA
	For 61st month(based on policies issued during 1st March (X-6) to 28th February (X-5))	NA	NA
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	331,000,000	217,100,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	-Indian	100%	74%
	- Foreign	0%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (Rs)	(4.13)	(3.25)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (Rs)	(4.13)	(3.25)
6	(iv) Book value per share (Rs)	3.35	4.31

* - Based on the Mean Yield reported in the Appointed Actuary's Annual Report