

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31ST March 2006

Form Code: <u>015</u>		
Name of Insurer :	<u>Reliance Life Insurance Co. Ltd.</u>	Registration Number: <u>18-47104</u> Classification Code: <u>1</u>
Classification:	<u>Business Within India</u>	

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		35,957
	Deduct:		
02	Mathematical Reserves		30,068
03	Other Liabilities		5,890
04	Excess in Policyholders' funds		-
05	Available Assets in Shareholders Fund:		11,809
	Deduct:		
06	Other Liabilities of shareholders' fund		1,573
07	Excess in Shareholders' funds		10,236
08	Total ASM (04)+(07)		10,236
09	Total RSM		5,000
10	Solvency Ratio (ASM/RSM)		2.05

Certification:

I, Pournima Gupte, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: August 5, 2006

Name and Signature of Appointed Actuary
sd/-

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.