

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006
Shareholders' Account (Non-technical Account)

(Rs. '000)

Particulars	Schedule	FOR THE YEAR	FOR THE YEAR
		ENDED ON 31ST MARCH, 2006	ENDED ON 31ST MARCH, 2005
Amounts transferred from/to the Policyholders Account (Technical Account)		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		83,419	70,246
(b) Profit on sale/redemption of investments		13,336	7,680
(c) (Loss on sale/ redemption of investments)		(2,049)	(7,082)
(d) Amortisation of premium / discount on investments		(18,884)	(25,307)
Other Income		-	-
TOTAL (A)		75,822	45,537
Expense other than those directly related to the insurance business			
(a) Salaries and other expenses		3,059	5,766
(b) Fees for increase in Authorised Share Capital		6,899	5,000
(c) Wealth Tax		79	66
(d) Depreciation		393	665
(e) Preliminary Expenses Written Off		-	-
Bad debts written off		-	-
Transfer to Policyholders' fund		1,049,355	574,175
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
TOTAL (B)		1,059,785	585,672
Profit/ (Loss) before tax		(983,963)	(540,135)
Provision for Taxation		-	-
Cost of Bonus to Policy Holders (Prior Period Item)		-	-
Profit / (Loss) after tax		(983,963)	(540,135)
APPROPRIATIONS			
(a) Balance at the beginning of the year.		(1,235,952)	(695,817)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts (to be specified)		-	-
Profit / (Loss) carried forward to the Balance Sheet		(2,219,915)	(1,235,952)