



RELIANCE

Life Insurance



**the analyst**

**monthly fund  
factsheet for November 2012**

**investment philosophy**

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	31st Oct 12	29th Sep 12	%Change
<sup>1</sup> Rs./\$	53.81	52.86	1.77
<sup>2</sup> WPI Inflation Index	168.70	168.40	0.18
<sup>3</sup> Forex Reserves (\$ bn)	295.29	294.51	0.26
<sup>1</sup> Brent Crude Price (\$ per Barrel)	86.24	92.19	-6.90
<sup>1</sup> Gold (Rs. per 10gm)	30931	31301	-1.20

Investments	31st Oct 12	29th Sep 12	Absolute Change
<sup>4</sup> FIs (Rs Crs)	248	1230	-982
<sup>4</sup> MIs (Rs Crs)	-98	-679	581

Indices	31st Oct 12	29th Sep 12	% Change
<sup>1</sup> BSE Sensex	18505	18763	-1.37
<sup>1</sup> S&P CNX Nifty	5620	5703	-1.47
<sup>1</sup> CNX Mid Cap	7763	7841	-0.99
<sup>1</sup> BSE Small Cap	6989	7018	-0.41

Global Indices	31st Oct 12	29th Sep 12	% Change
<sup>1</sup> Dow Jones	13096	13437	-2.54
<sup>1</sup> FTSE 100	5783	5742	0.71
<sup>1</sup> Hang Seng	21642	20840	3.85
<sup>1</sup> Nikkei	8928	8870	0.66

Sectoral Indices	31st Oct 12	29th Sep 12	% Change
<sup>1</sup> CNX Infrastructure	2486	2526	-1.59
<sup>1</sup> CNX Energy	7786	8072	-3.54
<sup>1</sup> BSE Capital Goods	10864	10958	-0.85
<sup>1</sup> BSE Bankex	12947	13139	-1.46
<sup>1</sup> BSE Oil & Gas	8355	8662	-3.54
<sup>1</sup> BSE IT	5719	5923	-3.44

Fixed Income Indicators (%)	31st Oct 12	29th Sep 12	Absolute Change
<sup>1</sup> NSE Mibor	8.93	8.95	-0.02
<sup>1</sup> 91 Day T-Bill	8.14	8.08	0.06
<sup>1</sup> 182 Day T-Bill	8.11	8.07	0.04
<sup>1</sup> 1 year GOI Benchmark	8.07	8.01	0.06
<sup>1</sup> 5 Year GOI Benchmark	8.17	8.20	-0.03
<sup>1</sup> 10 Year GOI Benchmark	8.22	8.15	0.07
<sup>1</sup> 5 Year Corp Bond Benchmark	8.90	9.26	-0.36
<sup>1</sup> 10 Year AAA Corp Bond Benchmark	8.67	9.25	-0.59
<sup>1</sup> 10 Year US Benchmark	1.69	1.63	0.06

Source: <sup>1</sup>Bloomberg, <sup>2</sup>eaindustry.nic.in, <sup>3</sup>RBI and <sup>4</sup>SEBI

**Indian Economy**

WPI Inflation showed signs of upward bias with print at 7.81% for September 2012 as compared to 7.55% for August 2012. This was primarily driven by rise of fuel inflation and Core inflation breaching the 5% mark. The uptick in inflation was due to hike in diesel prices. Fuel inflation is expected to show an upward trend and full impact estimate is around 1.1% increase in WPI in coming months.

Industrial production (IP) rose 2.7% y-o-y in August 2012 after contracting by 0.2% in July 2012 led by a rebound in the consumer durables and non durables categories.

In Monetary policy on October 30, 2012, RBI kept Repo Rate unchanged and cut CRR by 25 basis points for managing liquidity.

**Debt Market**

Yield on benchmark 10 Year Government bond moved up from 8.15% to 8.18% during last month owing to RBI keeping Repo Rate unchanged in its Monetary policy. Going ahead into the month of November liquidity may tighten near festival season of Diwali due to increase in demand of currency by public, however, liquidity will be managed by RBI through buying of Bonds or other available monetary tools.

During last month, yield has inched up marginally for both money market securities and bonds.

**Debt Outlook:**

Fiscal Deficit would be an area of concern, with growth coming down to 5.5% YoY in Q1 FY13. This may result in slippage in direct and indirect tax collections. Oil subsidy is expected to be in the range of INR 1.4 to 1.6 lakh crore for FY13. However government is making efforts to curb Non plan and Plan Expenditure to manage fiscal deficit.

With inflation remaining firm and concerns on fiscal slippage, RBI is expected to closely watch the growth and inflation dynamics while maintaining enough liquidity in the banking system to support growth in the economy.

**Equity Market**

Equity market in month of October was negative with the benchmark Sensex down by 1.4% to 18,505. Among the sectoral indices, Power (-4.7%), Oil and Gas (-3.5%) and IT (-3.4%) were the major losers while FMCG (3.3%) and Healthcare (1.2%) were the major gainers.

Reserve Bank of India (RBI) maintained 'status quo' and cut Cash Reserve Ratio (CRR) in its monetary policy held on October 30. Markets reacted negatively to this move as they were discounting a rate cut. Investors were also disappointed as the central bank indicated to cut interest rates only in the fourth quarter of FY13.

Also in its monetary policy review, the central bank revised the GDP projection downward to 5.8% from 6.5% estimated in the first quarter review in July 2012. This is the second downward revision since April 2012 policy review.

The Index of Industrial Production (IIP) for August 2012 grew by 2.7% against a drop of 0.2% (revised figure) recorded in the month of July 2012. On a sequential basis, IIP contracted by (-) 0.18% in July 2012 and (-) 1.8% in June 2012.

India's Wholesale Price Index (WPI) inflation rate rose to a 10-month high of 7.81% in September 2012 from 7.55% in August primarily due to hike in fuel prices. Tough India's core inflation based on WPI remained unchanged for the third consecutive month at 5.6% in September 2012, suggesting that demand pressures have stabilized.

Among major results, Infosys reported subdued numbers while numbers of private numbers of ICICI Bank and HDFC Bank reported good numbers. NPA accretion of public sector banks was substantial leading to renewed slowdown concerns.

**Equity Outlook:**

We expect market to move in a narrow range going forward. Factors like development in winter season of parliament, uncertain global outlook and year end closing of FIs will be the key drivers.

# fund snapshot

gross return (CAGR\*) (%) As on Oct 31, 2012

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	10.28%	-0.86%	8.72%	5
100% equity	Life Equity Fund 2	10.00%	-0.98%	8.66%	6
100% equity	Life Equity Fund 3	10.55%	-0.91%	NA	7
100% equity	Pension Equity Fund 1	10.17%	-0.90%	8.68%	8
100% equity	Pension Equity Fund 2	10.36%	-0.83%	8.77%	9
100% equity	Pension Equity Fund 3	10.35%	-1.00%	NA	10
100% equity	Health Equity Fund 1	9.64%	-1.15%	8.54%	11
100% equity	Health Equity Fund 2	10.49%	-0.94%	NA	12
100% pure equity	Life Pure Equity Fund 1	5.54%	-2.15%	5.78%	13
100% pure equity	Life Pure Equity Fund 2	5.77%	-2.26%	NA	14
100% pure equity	Pension Pure Equity Fund 1	5.57%	-2.13%	5.79%	15
100% pure equity	Pension Pure Equity Fund 2	6.06%	-2.13%	NA	16
100% pure equity	Health Pure Equity Fund 1	4.90%	-2.52%	5.47%	17
100% equity	Life Infrastructure Fund 1	-5.31%	-14.01%	-6.61%	18
100% equity	Life Infrastructure Fund 2	-3.80%	-12.48%	NA	19
100% equity	Pension Infrastructure Fund 1	-5.19%	-13.95%	-6.57%	20
100% equity	Pension Infrastructure Fund 2	-3.90%	-12.53%	NA	21
100% equity	Health Infrastructure Fund 1	-5.80%	-14.31%	-6.87%	22
100% equity	Life Energy Fund 1	0.67%	-7.05%	0.13%	23
100% equity	Life Energy Fund 2	-2.11%	-7.74%	NA	24
100% equity	Pension Energy Fund 1	0.48%	-7.14%	0.07%	25
100% equity	Pension Energy Fund 2	-1.80%	-7.59%	NA	26
100% equity	Health Energy Fund 1	0.25%	-7.32%	-0.11%	27
100% equity	Life Midcap Fund 1	13.94%	-5.10%	4.95%	28
100% equity	Life Midcap Fund 2	14.08%	-4.35%	NA	29
100% equity	Pension Midcap Fund 1	13.46%	-5.30%	4.80%	30
100% equity	Pension Midcap Fund 2	14.71%	-4.09%	NA	31
100% equity	Health Midcap Fund 1	13.97%	-5.17%	4.85%	32
80% equity, 20% debt	Life Super Growth Fund 1	10.25%	1.19%	8.06%	33
80% equity, 20% debt	Life Super Growth Fund 2	8.27%	0.28%	NA	34
80% equity, 20% debt	Health Super Growth Fund 1	9.74%	0.90%	7.83%	35
60% equity, 40% debt	Life High Growth Fund 1	10.66%	3.08%	8.31%	36
60% equity, 40% debt	Life High Growth Fund 2	9.27%	2.43%	NA	37
50% equity, 50% debt	Life Growth Plus Fund 1	11.26%	4.21%	8.38%	38
50% equity, 50% debt	Life Growth Plus Fund 2	10.20%	3.72%	NA	39
50% equity, 50% debt	Health Growth Plus Fund 1	9.13%	3.17%	7.63%	40
40% equity, 60% debt	Life Growth Fund 1	11.09%	4.43%	7.69%	41
40% equity, 60% debt	Life Growth Fund 2	10.63%	4.22%	7.59%	42
40% equity, 60% debt	Pension Growth Fund 1	11.32%	4.54%	7.76%	43
40% equity, 60% debt	Pension Growth Fund 2	10.28%	4.06%	NA	44
20% equity, 80% debt	Life Balanced Fund 1	10.97%	6.37%	7.66%	45
20% equity, 80% debt	Pension Balanced Fund 1	11.15%	6.59%	7.88%	46
20% equity, 80% debt	Pension Balanced Fund 2	11.21%	6.63%	NA	47

# fund snapshot

gross return (CAGR\*) (%) As on Oct 31, 2012

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Guaranteed Bond Fund - 1	10.50%	8.55%	8.56%	48
100% debt Instruments	Pension Guaranteed Bond Fund - 1	10.47%	8.53%	8.55%	49
100% debt Instruments	Life Pure Debt Fund 1	11.90%	8.56%	8.59%	50
100% govt. securities	Life Gilt Fund 1	10.93%	7.62%	7.33%	51
100% govt. securities	Life Gilt Fund 2	11.10%	7.70%	NA	52
100% govt. securities	Pension Gilt Fund 1	11.39%	7.83%	7.48%	53
100% govt. securities	Health Gilt Fund 1	11.81%	8.05%	7.62%	54
100% money market instruments	Life Capital Secure Fund 1	9.73%	9.27%	8.42%	55
100% money market instruments	Pension Capital Secure Fund 1	9.77%	9.29%	8.43%	56
100% bond instruments	Life Corporate Bond Fund 1	11.67%	8.88%	8.68%	57
100% bond instruments	Life Corporate Bond Fund 2	11.36%	8.73%	NA	58
100% bond instruments	Pension Corporate Bond Fund 1	11.59%	8.84%	8.66%	59
100% bond instruments	Health Corporate Bond Fund 1	11.42%	8.76%	8.60%	60
100% money market instruments	Life Money Market Fund 1	10.19%	9.71%	8.85%	61
100% money market instruments	Life Money Market Fund 2	9.93%	9.60%	NA	62
100% money market instruments	Pension Money Market Fund 1	10.06%	9.63%	8.79%	63
100% money market instruments	Pension Money Market Fund 2	10.04%	9.57%	NA	64
100% money market instruments	Health Money Market Fund 1	9.94%	9.59%	8.77%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

### SFIN :

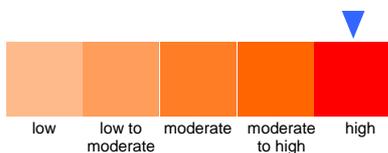
ULIF00328/07/04LEQUITYF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 1

## fund performance as on Oct 31, 2012

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	10.28%	-0.86%	8.72%	19.84%	0.41%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>	<b>6.05%</b>	<b>18.13%</b>	<b>-0.97%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

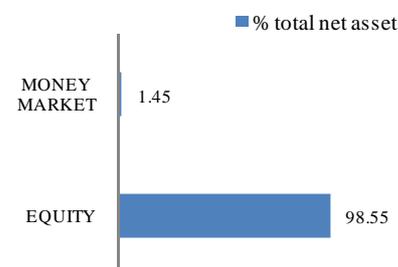
security % total net assets

### equity

ASSOCIATED CEMENT COMPANIES LTD.	1.15
AUROBINDO PHARMA LTD FV1	1.05
AXIS BANK LIMITED	1.15
BAJAJ AUTO LTD	2.00
BHARAT FORGE	0.85
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45
BHARTI AIRTEL LIMITED	1.24
CAIRN INDIA LIMITED	1.43
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.73
D.B. CORP LIMITED	0.47
DIVIS LABORATORIES LIMITED	8.02
EXIDE INDUSTRIES LTD	0.32
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.17
GAS AUTHORITY OF INDIA LTD.	0.75
GRASIM INDUSTRIES LTD.	0.45
HDFC BANK LTD.FV-2	5.43
HDFC LTD FV 2	1.97
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	0.27
HINDUSTANI LEVER LTD.	1.50
HINDUSTAN ZINC LIMITEDFV-2	0.93
HT MEDIA LIMITED	0.50
ICICI BANK LTD.	7.87
INFOSYS LIMITED	6.17
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.52
ITC - FV 1	7.71
JAIPRAKASH ASSOCIATE	1.48
JINDAL SAW LIMITED FV2	1.10
JINDAL STEEL & POWER LTD.	0.31
JSW STEEL LIMITED	0.20
KIRLOSKAR CUMMINS	2.89
LARSEN&TUBRO	3.21
LUPIN LIMITEDFV-2	1.47
MAHINDRA & MAHINDRA LTD.-FV5	1.88
MARUTI UDYOG LTD.	1.33
MOTHERSON SUMI SYSTEMS LTD.	1.31
NCC LIMITED	0.31
NTPC LIMITED	0.48
OIL INDIA LIMITED	0.77
ONGCFV-5	1.40
POWER FINANCE CORPORATION	0.26
RALLIS INDIA LIMITED	0.21
RANBAXY FV RS 5	1.03
RELIANCE INDUSTRIES LTD.	7.14
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.56
STATE BANK OF INDIA	3.09
STERLITE INDUSTRIES FV 1	1.42
STRIDES ARCOLAB LIMITED	1.81
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.93
TATA CONSULTANCY SERVICES LTD.	3.10
TATA IRON & STEEL COMPANY LTD.	0.80
TATA MOTORS LIMITED DVRFV-2	1.00
TATA MOTORS LTD.FV-2	1.37
ULTRATECH CEMCO LTD	1.41
UNITED PHOSPHOROUS LTD	0.35
UNITED SPIRITS LIMITED	0.70
WIPRO	0.12
YES BANK LTD	1.37
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27

<b>total equity</b>	<b>98.55</b>
<b>total money market</b>	<b>1.45</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



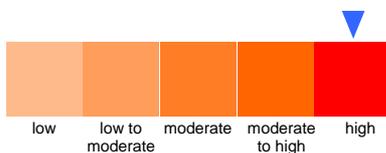
SFIN :  
ULIF02510/06/08LEQUITYF02121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 2

## fund performance as on Oct 31, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Equity Fund 2	10.00%	-0.98%	8.66%	19.90%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>	<b>6.05%</b>	<b>18.13%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security % total net assets

#### equity

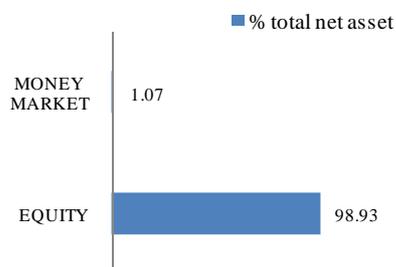
ASSOCIATED CEMENT COMPANIES LTD.	1.10
AUROBINDO PHARMA LTD FV1	1.00
AXIS BANK LIMITED	1.22
BAJAJ AUTO LTD	1.86
BHARAT FORGE	0.84
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45
BHARTI AIRTEL LIMITED	3.07
CAIRN INDIA LIMITED	0.05
COAL INDIA LIMITED	0.74
CROMPTON GREAVES LTD	0.48
D.B. CORP LIMITED	7.03
DIVIS LABORATORIES LIMITED	0.35
EXIDE INDUSTRIES LTD	0.15
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.77
GAS AUTHORITY OF INDIA LTD.	0.45
GRASIM INDUSTRIES LTD.	5.53
HDFC BANK LTD.FV-2	1.99
HDFC LTD FV 2	0.05
HEXA TRADEX LIMITED	0.17
HINDALCO INDUSTRIES LTD FV RE 1	1.54
HINDUSTAN LEVER LTD.	0.91
HINDUSTAN ZINC LIMITEDFV-2	0.43
HT MEDIA LIMITED	8.01
ICICI BANK LTD.	6.37
INFOSYS LIMITED	0.49
IRB INFRASTRUCTURE DEVELOPERS LIMITED	7.88
ITC - FV 1	1.51
JAIPRAKASH ASSOCIATE	0.96
JINDAL SAW LIMITED FV2	0.33
JINDAL STEEL & POWER LTD.	0.20
JSW STEEL LIMITED	2.49
KIRLOSKAR CUMMINS	3.28
LARSEN&TUBRO	1.39
LUPIN LIMITEDFV-2	1.91
MAHINDRA & MAHINDRA LTD.-FV5	1.54
MARUTI UDYOG LTD.	1.00
MOTHERSON SUMI SYSTEMS LTD.	0.29
NCC LIMITED	0.48
NTPC LIMITED	0.80
OIL INDIA LIMITED	1.38
ONGCFV-5	0.28
POWER FINANCE CORPORATION	0.20
RALLIS INDIA LIMITED	1.03
RANBAXY FV RS 5	7.23
RELIANCE INDUSTRIES LTD.	0.29
SINTEX INDUSTRIES LTD.FV-1	0.52
SML ISUZU LIMITED	3.17
STATE BANK OF INDIA	1.45
STERLITE INDUSTRIES FV 1	1.73
STRIDES ARCOLAB LIMITED	0.83
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.21
TATA CONSULTANCY SERVICES LTD.	0.78
TATA IRON & STEEL COMPANY LTD	0.98
TATA MOTORS LIMITED DVRFV-2	1.41
TATA MOTORS LTD.FV-2	1.42
ULTRATECH CEMCO LTD	0.37
UNITED PHOSPHOROUS LTD	0.43
UNITED SPIRITS LIMITED	0.15
WIPRO	1.53
YES BANK LTD	0.21
ZEE ENTERTAINMENT ENTERPRISES LIMITED	

total equity 98.93

total money market 1.07

total net assets 100.00

### asset allocation as on Oct 31, 2012



### SFIN :

ULIF04201/01/10LEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 3

## fund performance as on Oct 31, 2012

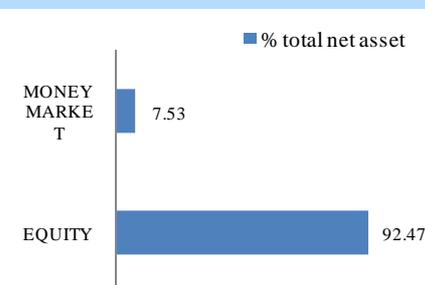
gross return		
Fund name	12 month returns	24 month returns
Life Equity Fund 3	10.55%	-0.91%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	0.69
AUROBINDO PHARMA LTD FV1	0.90
AXIS BANK LIMITED	1.25
BAJAJ AUTO LTD	1.60
BHARAT FORGE	1.25
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.54
BHARTI AIRTEL LIMITED	0.74
CAIRN INDIA LIMITED	4.11
CIPLA LTD.	0.41
COAL INDIA LIMITED	0.10
CROMPTON GREAVES LTD	0.50
D.B. CORP LIMITED	0.60
DIVIS LABORATORIES LIMITED	4.15
EXIDE INDUSTRIES LTD	0.83
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.34
GAS AUTHORITY OF INDIA LTD.	0.64
GRASIM INDUSTRIES LTD.	0.38
HDFC BANK LTD.FV-2	3.36
HDFC LTD FV 2	2.08
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.20
HINDUSTAN LEVER LTD.	1.43
HINDUSTAN ZINC LIMITEDFV-2	0.76
HT MEDIA LIMITED	0.20
ICICI BANK LTD.	7.37
INDIABULLS FINANCIAL SERVICES LIMITED	1.20
INFOSYS LIMITED	5.87
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.89
ITC - FV 1	4.59
JAIPRAKASH ASSOCIATE	0.75
JINDAL SAW LIMITED FV2	1.04
JINDAL STEEL & POWER LTD.	0.30
JSW STEEL LIMITED	0.96
KIRLOSKAR CUMMINS	1.77
LARSEN&TUBRO	2.69
LUPIN LIMITEDFV-2	0.68
MAHINDRA & MAHINDRA LTD.-FV5	1.49
MARUTI UDYOG LTD.	1.09
MOTHERSON SUMI SYSTEMS LTD.	0.58
NCC LIMITED	0.57
NTPC LIMITED	0.01
OIL INDIA LIMITED	0.93
ORIENT GREEN POWER COMPANY LIMITED	0.43
POWER FINANCE CORPORATION	0.42
RADICO KHAITAN LIMITED	1.31
RALLIS INDIA LIMITED	0.18
RANBAXY FV RS 5	0.36
RELIANCE INDUSTRIES LTD.	5.09
SANOFI INDIA LIMITED	1.69
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.00
STATE BANK OF INDIA	2.83
STERLITE INDUSTRIES FV 1	0.99
STRIDES ARCOLAB LIMITED	1.22
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75
TATA CONSULTANCY SERVICES LTD.	2.19
TATA GLOBAL BEVERAGES LIMITED	0.31
TATA IRON & STEEL COMPANY LTD	0.73
TATA MOTORS LIMITED DVRFV-2	1.50
TATA MOTORS LTD.FV-2	0.40
TECH MAHINDRA LIMITED	2.13
ULTRATECH CEMCO LTD	1.72
UNITED SPIRITS LIMITED	1.60
WIPRO	1.19
YES BANK LTD	1.32
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.10
<b>total equity</b>	<b>92.47</b>
<b>total money market</b>	<b>7.53</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

ULIF00601/11/06PEQUITYF01121

Inception Date : 12<sup>th</sup> Mar 2007

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 1

## fund performance as on Oct 31, 2012

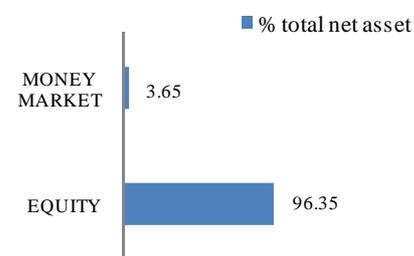
Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	10.17%	-0.90%	8.68%	19.69%	0.14%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>	<b>6.05%</b>	<b>18.13%</b>	<b>-0.97%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	1.11
AUROBINDO PHARMA LTD FV1	1.13
AXIS BANK LIMITED	1.15
BAJAJ AUTO LTD	1.92
BHARAT FORGE	0.82
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.43
BHARTI AIRTEL LIMITED	1.20
CAIRN INDIA LIMITED	1.36
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.73
D.B. CORP LIMITED	0.48
DIVIS LABORATORIES LIMITED	8.19
EXIDE INDUSTRIES LTD	0.32
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.18
GAS AUTHORITY OF INDIA LTD.	0.73
GRASIM INDUSTRIES LTD.	0.43
HDFC BANK LTD.FV-2	5.25
HDFC LTD FV 2	1.90
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	0.23
HINDUSTAN LEVER LTD.	1.46
HINDUSTAN ZINC LIMITEDFV-2	0.94
HT MEDIA LIMITED	0.51
ICICI BANK LTD.	7.59
INFOSYS LIMITED	5.98
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.57
ITC - FV 1	7.47
JAI PRAKASH ASSOCIATE	1.42
JINDAL SAW LIMITED FV2	1.10
JINDAL STEEL & POWER LTD.	0.31
JSW STEEL LIMITED	0.19
KIRLOSKAR CUMMINS	2.62
LARSEN&TUBRO	3.11
LUPIN LIMITEDFV-2	1.43
MAHINDRA & MAHINDRA LTD.-FV5	1.84
MARUTI UDYOG LTD.	1.28
MOTHERSON SUMI SYSTEMS LTD.	1.26
NCC LIMITED	0.30
NTPC LIMITED	0.46
OIL INDIA LIMITED	0.76
ONGCFV-5	1.34
POWER FINANCE CORPORATION	0.25
RALLIS INDIA LIMITED	0.21
RANBAXY FV RS 5	0.97
RELIANCE INDUSTRIES LTD.	6.88
SINTEX INDUSTRIES LTD.FV-1	0.27
SML ISUZU LIMITED	0.60
STATE BANK OF INDIA	3.00
STERLITE INDUSTRIES FV 1	1.38
STRIDES ARCOLAB LIMITED	1.95
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.90
TATA CONSULTANCY SERVICES LTD.	3.02
TATA IRON & STEEL COMPANY LTD.	0.76
TATA MOTORS LIMITED DVRFV-2	1.03
TATA MOTORS LTD.FV-2	1.36
ULTRATECH CEMCO LTD	1.35
UNITED PHOSPHOROUS LTD	0.37
UNITED SPIRITS LIMITED	0.70
WIPRO	0.14
YES BANK LTD	1.32
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28
<b>total equity</b>	<b>96.35</b>
<b>total money market</b>	<b>3.65</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

ULIF03204/12/08PEQUITYF02121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 2

## fund performance as on Oct 31, 2012

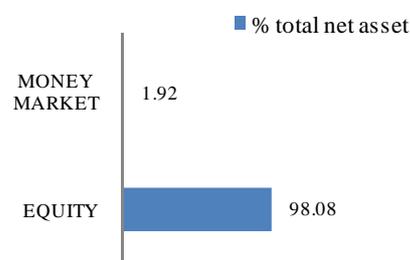
Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	10.36%	-0.83%	8.77%	19.95%	0.36%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>	<b>6.05%</b>	<b>18.13%</b>	<b>-0.97%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	1.15
AUROBINDO PHARMA LTD FV1	1.17
AXIS BANK LIMITED	1.19
BAJAJ AUTO LTD	1.99
BHARAT FORGE	0.83
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45
BHARTI AIRTEL LIMITED	1.24
CAIRN INDIA LIMITED	1.38
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.73
D.B. CORP LIMITED	0.48
DIVIS LABORATORIES LIMITED	8.42
EXIDE INDUSTRIES LTD	0.32
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.18
GAS AUTHORITY OF INDIA LTD.	0.75
GRASIM INDUSTRIES LTD.	0.44
HDFC BANK LTD.FV-2	5.42
HDFC LTD FV 2	1.95
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	0.24
HINDUSTAN LEVER LTD.	1.49
HINDUSTAN ZINC LIMITEDFV-2	0.97
HT MEDIA LIMITED	0.52
ICICI BANK LTD.	7.82
INFOSYS LIMITED	6.18
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.57
ITC - FV 1	7.72
JAIPRAKASH ASSOCIATE	1.46
JINDAL SAW LIMITED FV2	1.13
JINDAL STEEL & POWER LTD.	0.31
JSW STEEL LIMITED	0.19
KIRLOSKAR CUMMINS	2.82
LARSEN&TUBRO	3.20
LUPIN LIMITEDFV-2	1.46
MAHINDRA & MAHINDRA LTD.-FV5	2.04
MARUTI UDYOG LTD.	1.32
MOTHERSON SUMI SYSTEMS LTD.	1.28
NCC LIMITED	0.30
NTPC LIMITED	0.47
OIL INDIA LIMITED	0.77
ONGCFV-5	1.38
POWER FINANCE CORPORATION	0.26
RALLIS INDIA LIMITED	0.22
RANBAXY FV RS 5	1.07
RELIANCE INDUSTRIES LTD.	5.71
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.65
STATE BANK OF INDIA	3.10
STERLITE INDUSTRIES FV 1	1.41
STRIDES ARCOLAB LIMITED	2.02
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.92
TATA CONSULTANCY SERVICES LTD.	3.13
TATA IRON & STEEL COMPANY LTD.	0.78
TATA MOTORS LIMITED DVRFV-2	1.06
TATA MOTORS LTD.FV-2	1.41
ULTRATECH CEMCO LTD	1.39
UNITED PHOSPHOROUS LTD	0.38
UNITED SPIRITS LIMITED	0.73
WIPRO	0.11
YES BANK LTD	1.35
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26
<b>total equity</b>	<b>98.08</b>
<b>total money market</b>	<b>1.92</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

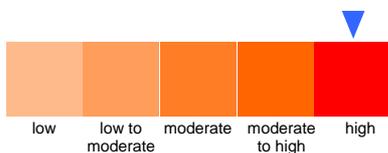
ULIF04901/01/10PEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 3

## fund performance as on Oct 31, 2012

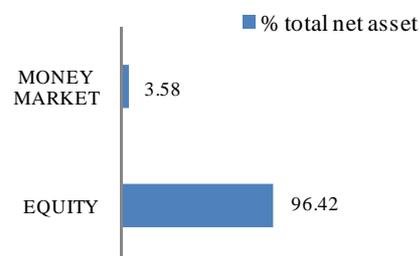
gross return		
Fund name	12 month returns	24 month returns
Pension Equity Fund 3	10.35%	-1.00%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	0.68
AUROBINDO PHARMA LTD FV1	1.06
AXIS BANK LIMITED	1.45
BAJAJ AUTO LTD	1.65
BHARAT FORGE	1.16
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51
BHARTI AIRTEL LIMITED	0.77
CAIRN INDIA LIMITED	4.27
CIPLA LTD.	0.39
COAL INDIA LIMITED	0.10
CROMPTON GREAVES LTD	0.86
D.B. CORP LIMITED	0.70
DIVIS LABORATORIES LIMITED	4.94
EXIDE INDUSTRIES LTD	0.80
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.35
GAS AUTHORITY OF INDIA LTD.	0.61
GRASIM INDUSTRIES LTD.	0.39
HDFC BANK LTD.FV-2	3.46
HDFC LTD FV 2	2.10
HEXA TRADEX LIMITED	0.03
HINDALCO INDUSTRIES LTD FV RE 1	0.20
HINDUSTAN LEVER LTD.	1.48
HINDUSTAN ZINC LIMITEDFV-2	0.79
HT MEDIA LIMITED	0.25
ICICI BANK LTD.	7.51
INDIABULLS FINANCIAL SERVICES LIMITED	1.40
INFOSYS LIMITED	5.58
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.76
ITC - FV 1	4.85
JAIPRAKASH ASSOCIATE	0.75
JINDAL SAW LIMITED FV2	1.04
JINDAL STEEL & POWER LTD.	0.28
JSW STEEL LIMITED	0.98
KIRLOSKAR CUMMINS	1.77
LARSEN&TUBRO	2.82
LUPIN LIMITEDFV-2	0.67
MAHINDRA & MAHINDRA LTD.-FV5	1.55
MARUTI UDYOG LTD.	1.20
MOTHERSON SUMI SYSTEMS LTD.	0.62
NCC LIMITED	0.57
NTPC LIMITED	0.01
OIL INDIA LIMITED	0.92
ORIENT GREEN POWER COMPANY LIMITED	0.46
POWER FINANCE CORPORATION	0.43
RADICO KHAITAN LIMITED	1.41
RALLIS INDIA LIMITED	0.18
RANBAXY FV RS 5	0.37
RELIANCE INDUSTRIES LTD.	7.56
SANOFI INDIA LIMITED	1.73
SINTEX INDUSTRIES LTD.FV-1	0.29
SML ISUZU LIMITED	0.00
STATE BANK OF INDIA	3.21
STERLITE INDUSTRIES FV 1	1.03
STRIDES ARCOLAB LIMITED	1.30
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79
TATA CONSULTANCY SERVICES LTD.	2.25
TATA IRON & STEEL COMPANY LTD	0.75
TATA MOTORS LIMITED DVRFV-2	2.53
TATA MOTORS LTD.FV2	0.40
ULTRATECH CEMCO LTD	1.81
UNITED PHOSPHOROUS LTD	0.48
UNITED SPIRITS LIMITED	2.73
WIPRO	1.13
YES BANK LTD	1.24
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.10
<b>total equity</b>	<b>96.42</b>
<b>total money market</b>	<b>3.58</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

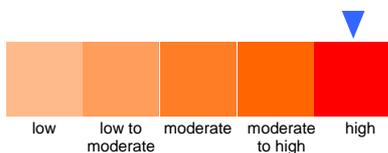
ULIF01201/02/08HEQUITYF01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 1

## fund performance as on Oct 31, 2012

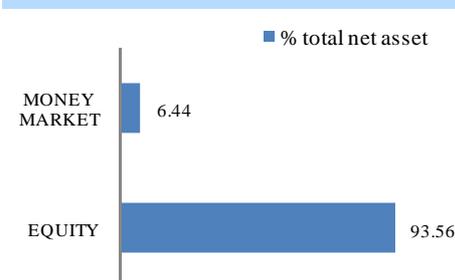
Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Equity Fund 1	9.64%	-1.15%	8.54%	19.72%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>	<b>6.05%</b>	<b>18.13%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	1.11
AUROBINDO PHARMA LTD FV1	1.01
AXIS BANK LIMITED	1.11
BAJAJ AUTO LTD	1.91
BHARAT FORGE	0.81
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42
BHARTI AIRTEL LIMITED	1.19
CAIRN INDIA LIMITED	1.16
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.74
D.B. CORP LIMITED	0.42
DIVIS LABORATORIES LIMITED	7.20
EXIDE INDUSTRIES LTD	0.31
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.16
GAS AUTHORITY OF INDIA LTD.	0.72
GRASIM INDUSTRIES LTD.	0.45
HDFC BANK LTD.FV-2	5.19
HDFC LTD FV 2	1.88
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	0.47
HINDUSTAN LEVER LTD.	1.44
HINDUSTAN ZINC LIMITEDFV-2	0.94
HT MEDIA LIMITED	0.45
ICICI BANK LTD.	7.52
INFOSYS LIMITED	5.92
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.51
ITC - FV 1	7.38
JAIPRAKASH ASSOCIATE	1.41
JINDAL SAW LIMITED FV2	0.99
JINDAL STEEL & POWER LTD.	0.30
JSW STEEL LIMITED	0.20
KIRLOSKAR CUMMINS	2.54
LARSEN&TUBRO	3.07
LUPIN LIMITEDFV-2	1.37
MAHINDRA & MAHINDRA LTD.-FV5	1.81
MARUTI UDYOG LTD.	1.27
MOTHERSON SUMI SYSTEMS LTD.	1.19
NCC LIMITED	0.30
NTPC LIMITED	0.46
OIL INDIA LIMITED	0.79
ONGCFV-5	1.32
POWER FINANCE CORPORATION	0.25
RALLIS INDIA LIMITED	0.20
RANBAXY FV RS 5	0.98
RELIANCE INDUSTRIES LTD.	6.82
SINTEX INDUSTRIES LTD.FV-1	0.27
SML ISUZU LIMITED	0.54
STATE BANK OF INDIA	2.96
STERLITE INDUSTRIES FV 1	1.37
STRIDES ARCOLAB LIMITED	1.70
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.78
TATA CONSULTANCY SERVICES LTD.	2.98
TATA IRON & STEEL COMPANY LTD.	0.75
TATA MOTORS LIMITED DVRFV-2	0.98
TATA MOTORS LTD.FV-2	1.34
ULTRATECH CEMCO LTD	1.34
UNITED PHOSPHOROUS LTD	0.36
UNITED SPIRITS LIMITED	0.67
WIPRO	0.14
YES BANK LTD	1.43
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21
<b>total equity</b>	<b>93.56</b>
<b>total money market</b>	<b>6.44</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

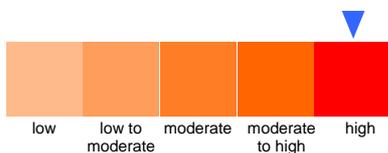
ULIF05411/01/10HEQUITYF02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 2

## fund performance as on Oct 31, 2012

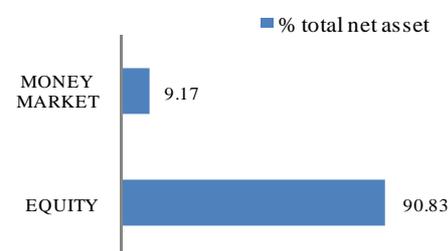
gross return		
Fund name	12 month returns	24 month returns
Health Equity Fund 2	10.49%	-0.94%
<b>Benchmark</b>	<b>5.50%</b>	<b>-3.36%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	0.65
AUROBINDO PHARMA LTD FV1	1.03
AXIS BANK LIMITED	1.35
BAJAJ AUTO LTD	1.55
BHARAT FORGE	1.11
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.48
BHARTI AIRTEL LIMITED	0.74
CAIRN INDIA LIMITED	4.13
CIPLA LTD.	0.39
COAL INDIA LIMITED	0.09
CROMPTON GREAVES LTD	0.84
D.B. CORP LIMITED	0.57
DIVIS LABORATORIES LIMITED	4.32
EXIDE INDUSTRIES LTD	0.77
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.34
GAS AUTHORITY OF INDIA LTD.	0.58
GRASIM INDUSTRIES LTD.	0.37
HDFC BANK LTD.FV-2	3.29
HDFC LTD FV 2	2.00
HEXA TRADEX LIMITED	0.03
HINDALCO INDUSTRIES LTD FV RE 1	0.19
HINDUSTAN LEVER LTD.	1.41
HINDUSTAN ZINC LIMITEDFV-2	0.77
HT MEDIA LIMITED	0.21
ICICI BANK LTD.	7.11
INDIABULLS FINANCIAL SERVICES LIMITED	1.39
INFOSYS LIMITED	5.29
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.71
ITC - FV 1	4.61
JAIPRAKASH ASSOCIATE	0.73
JINDAL SAW LIMITED FV2	1.01
JINDAL STEEL & POWER LTD.	0.27
JSW STEEL LIMITED	0.91
KIRLOSKAR CUMMINS	1.71
LARSEN&TUBRO	2.68
LUPIN LIMITEDFV-2	0.65
MAHINDRA & MAHINDRA LTD.-FV5	1.48
MARUTI UDYOG LTD.	1.14
MOTHERSON SUMI SYSTEMS LTD.	0.59
NCC LIMITED	0.55
NTPC LIMITED	0.01
OIL INDIA LIMITED	0.87
ORIENT GREEN POWER COMPANY LIMITED	0.39
POWER FINANCE CORPORATION	0.42
RADICO KHAITAN LIMITED	1.20
RALLIS INDIA LIMITED	0.17
RANBAXY FV RS 5	0.35
RELIANCE INDUSTRIES LTD.	4.67
SANOFI INDIA LIMITED	1.50
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.00
STATE BANK OF INDIA	3.06
STERLITE INDUSTRIES FV 1	0.98
STRIDES ARCOLAB LIMITED	1.27
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75
TATA CONSULTANCY SERVICES LTD.	2.15
TATA IRON & STEEL COMPANY LTD	0.71
TATA MOTORS LIMITED DVRFV-2	2.47
TATA MOTORS LTD.FV2	0.38
ULTRATECH CEMCO LTD	1.71
UNITED PHOSPHOROUS LTD	0.47
UNITED SPIRITS LIMITED	2.67
WIPRO	3.05
YES BANK LTD	1.28
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.00
<b>total equity</b>	<b>90.83</b>
<b>total money market</b>	<b>9.17</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

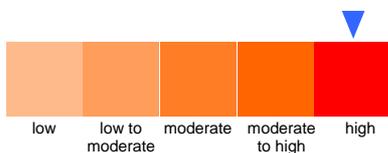
ULIF03010/06/08LPUEQTY01121

Inception Date : 11<sup>h</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 1

## fund performance as on Oct 31, 2012

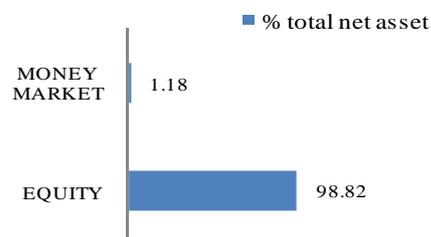
gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns
Life Pure Equity Fund 1	5.54%	-2.15%	5.78%	17.55%
<b>Benchmark</b>	<b>2.58%</b>	<b>-4.71%</b>	<b>5.06%</b>	<b>17.30%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	2.32
BAJAJ AUTO LTD	3.04
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.68
BHARTI AIRTEL LIMITED	3.27
CAIRN INDIA LIMITED	3.64
CROMPTON GREAVES LTD	1.60
DIVIS LABORATORIES LIMITED	4.87
EXIDE INDUSTRIES LTD	2.22
GAS AUTHORITY OF INDIA LTD.	2.52
GRASIM INDUSTRIES LTD.	2.56
HEXA TRADEX LIMITED	0.08
HINDALCO INDUSTRIES LTD FV RE 1	3.08
HINDUSTAN LEVER LTD.	6.65
INFOSYS LIMITED	6.34
JINDAL SAW LIMITED FV2	1.34
JINDAL STEEL & POWER LTD.	1.69
KIRLOSKAR CUMMINS	2.74
LARSEN&TUBRO	3.65
LUPIN LIMITEDFV-2	1.26
MAHINDRA & MAHINDRA LTD.-FV5	3.12
MARUTI UDYOG LTD.	2.57
MOTHERSON SUMI SYSTEMS LTD.	2.46
NTPC LIMITED	2.67
OIL INDIA LIMITED	0.83
ONGCFV-5	4.01
PETRONET LNG LIMITED	1.03
POWER GRID CORP OF INDIA LTD	1.64
RANBAXY FV RS 5	3.14
RELIANCE INDUSTRIES LTD.	7.44
SANOFI INDIA LIMITED	2.52
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.86
TATA CONSULTANCY SERVICES LTD.	3.84
ULTRATECH CEMCO LTD	1.81
VOLTAS LTD	1.97
WIPRO	0.37
<b>total equity</b>	<b>98.82</b>
<b>total money market</b>	<b>1.18</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

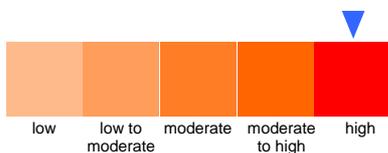
ULIF04601/01/10LPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 2

## fund performance as on Oct 31, 2012

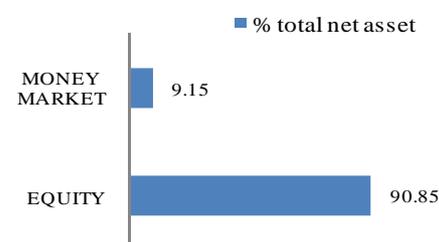
gross return		
Fund name	12 month returns	24 month returns
Life Pure Equity Fund 2	5.77%	-2.26%
<b>Benchmark</b>	<b>2.58%</b>	<b>-4.71%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	1.90
BAJAJ AUTO LTD	2.39
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.26
BHARTI AIRTEL LIMITED	3.03
CAIRN INDIA LIMITED	3.22
CROMPTON GREAVES LTD	1.20
DIVIS LABORATORIES LIMITED	3.32
EXIDE INDUSTRIES LTD	2.26
GAS AUTHORITY OF INDIA LTD.	2.98
GRASIM INDUSTRIES LTD.	2.94
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	2.30
HINDUSTAN LEVER LTD.	6.25
INFOSYS LIMITED	6.58
JINDAL SAW LIMITED FV2	1.00
JINDAL STEEL & POWER LTD.	1.32
KIRLOSKAR CUMMINS	2.53
LARSEN&TUBRO	3.39
LUPIN LIMITEDFV-2	1.43
MAHINDRA & MAHINDRA LTD.-FV5	3.00
MARUTI UDYOG LTD.	2.15
MOTHERSON SUMI SYSTEMS LTD.	1.77
NTPC LIMITED	2.42
OIL INDIA LIMITED	1.22
ONGCFV-5	3.21
PETRONET LNG LIMITED	0.94
POWER GRID CORP OF INDIA LTD	1.46
RANBAXY FV RS 5	2.22
RELIANCE INDUSTRIES LTD.	6.04
SANOFI INDIA LIMITED	2.40
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.77
TATA CONSULTANCY SERVICES LTD.	3.00
TATA MOTORS LIMITED DVRFV-2	3.40
ULTRATECH CEMCO LTD	1.40
VOLTAS LTD	1.74
WIPRO	0.37
<b>total equity</b>	<b>90.85</b>
<b>total money market</b>	<b>9.15</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



SFIN :

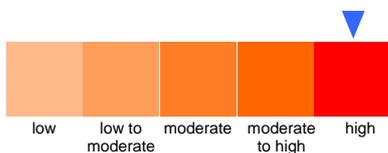
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4<sup>h</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 1

## fund performance as on Oct 31, 2012

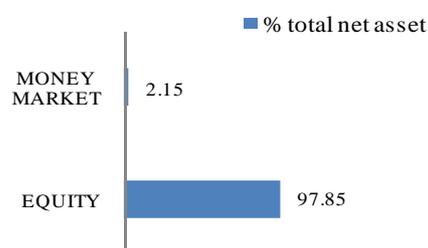
Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Pure Equity Fund 1	5.57%	-2.13%	5.79%	17.54%
<b>Benchmark</b>	<b>2.58%</b>	<b>-4.71%</b>	<b>5.06%</b>	<b>17.30%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	2.21
BAJAJ AUTO LTD	2.85
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.52
BHARTI AIRTEL LIMITED	3.21
CAIRN INDIA LIMITED	2.83
CROMPTON GREAVES LTD	1.65
DIVIS LABORATORIES LIMITED	6.31
EXIDE INDUSTRIES LTD	2.08
GAS AUTHORITY OF INDIA LTD.	2.37
GRASIM INDUSTRIES LTD.	2.64
HEXA TRADEX LIMITED	0.12
HINDALCO INDUSTRIES LTD FV RE 1	2.58
HINDUSTAN LEVER LTD.	5.53
INFOSYS LIMITED	5.90
JINDAL SAW LIMITED FV2	1.74
JINDAL STEEL & POWER LTD.	1.59
KIRLOSKAR CUMMINS	3.46
LARSEN&TUBRO	3.42
LUPIN LIMITEDFV-2	1.18
MAHINDRA & MAHINDRA LTD.-FV5	2.93
MARUTI UDYOG LTD	2.52
MOTHERSON SUMI SYSTEMS LTD.	2.47
NTPC LIMITED	2.51
OIL INDIA LIMITED	0.78
ONGCFV-5	3.75
PETRONET LNG LIMITED	0.95
POWER GRID CORP OF INDIA LTD	1.53
PANBAXY FV RS 5	3.82
RELIANCE INDUSTRIES LTD.	6.98
SANOFI INDIA LIMITED	4.30
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.62
TATA CONSULTANCY SERVICES LTD.	3.60
ULTRATECH CEMCO LTD	1.70
VOLTAS LTD	1.85
WIPRO	0.37
<b>total equity</b>	<b>97.85</b>
<b>total money market</b>	<b>2.15</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

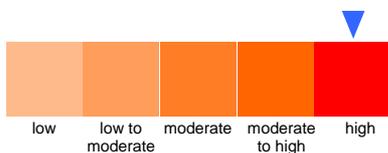
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 2

## fund performance as on Oct 31, 2012

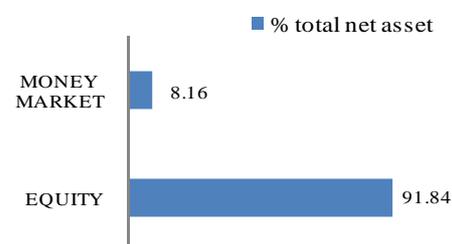
gross return		
Fund name	12 month returns	24 month returns
Pension Pure Equity Fund 2	6.06%	-2.13%
<b>Benchmark</b>	<b>2.58%</b>	<b>-4.71%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	2.03
BAJAJ AUTO LTD	2.57
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.46
BHARTI AIRTEL LIMITED	2.56
CAIRN INDIA LIMITED	5.29
CROMPTON GREAVES LTD	1.29
DIVIS LABORATORIES LIMITED	3.75
EXIDE INDUSTRIES LTD	2.43
GAS AUTHORITY OF INDIA LTD.	3.20
GRASIM INDUSTRIES LTD.	2.17
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	3.04
HINDUSTAN LEVER LTD.	5.07
INFOSYS LIMITED	5.74
JINDAL SAW LIMITED FV2	1.14
JINDAL STEEL & POWER LTD.	1.43
KIRLOSKAR CUMMINS	2.80
LARSEN&TUBRO	3.65
LUPIN LIMITEDFV-2	1.54
MAHINDRA & MAHINDRA LTD.-FV5	3.22
MARUTI UDYOG LTD	2.49
MOTHERSON SUMI SYSTEMS LTD.	1.94
NTPC LIMITED	1.94
OIL INDIA LIMITED	1.31
ONGCFV-5	3.44
PETRONET LNG LIMITED	0.97
POWER GRID CORP OF INDIA LTD	1.57
RANBAXY FV RS 5	2.45
RELIANCE INDUSTRIES LTD.	6.49
SANOFI INDIA LIMITED	2.79
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.06
TATA CONSULTANCY SERVICES LTD.	3.22
ULTRATECH CEMCO LTD	1.48
VOLTAS LTD	1.87
WIPRO	0.37
<b>total equity</b>	<b>91.84</b>
<b>total money market</b>	<b>8.16</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

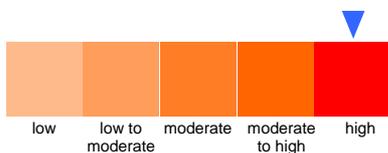
ULIF01601/02/08HPUEQUITY01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Health Pure Equity Fund 1

## fund performance as on Oct 31, 2012

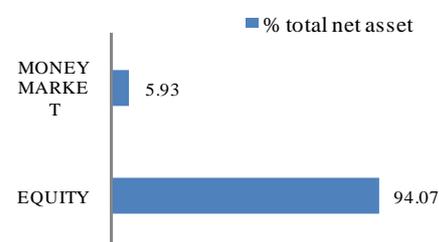
Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Pure Equity Fund 1	4.90%	-2.52%	5.47%	17.25%
<b>Benchmark</b>	<b>2.58%</b>	<b>-4.71%</b>	<b>5.06%</b>	<b>17.30%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	2.18
BAJAJ AUTO LTD	2.85
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.58
BHARTI AIRTEL LIMITED	3.08
CAIRN INDIA LIMITED	3.84
CROMPTON GREAVES LTD	1.47
DIVIS LABORATORIES LIMITED	4.76
EXIDE INDUSTRIES LTD	2.28
GAS AUTHORITY OF INDIA LTD.	2.74
GRASIM INDUSTRIES LTD.	2.27
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	2.16
HINDUSTAN LEVER LTD.	5.54
INFOSYS LIMITED	6.02
JINDAL SAW LIMITED FV2	1.28
JINDAL STEEL & POWER LTD.	1.58
KIRLOSKAR CUMMINS	2.78
LARSEN&TUBRO	3.61
LUPIN LIMITEDFV-2	1.35
MAHINDRA & MAHINDRA LTD.-FV5	3.12
MARUTI UDYOG LTD.	2.62
MOTHERSON SUMI SYSTEMS LTD.	2.26
NTPC LIMITED	2.39
OIL INDIA LIMITED	0.99
ONGCFV-5	3.76
PETRONET LNG LIMITED	0.97
POWER GRID CORP OF INDIA LTD	1.60
RANBAXY FV RS 5	2.91
RELIANCE INDUSTRIES LTD.	7.03
SANOFI INDIA LIMITED	2.54
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.89
TATA CONSULTANCY SERVICES LTD.	3.58
ULTRATECH CEMCO LTD	1.68
VOLTAS LTD	1.92
WIPRO	0.36
<b>total equity</b>	<b>94.07</b>
<b>total money market</b>	<b>5.93</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

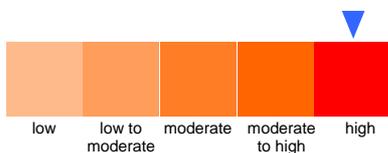
ULIF02710/06/08LINFRAST01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 1

## fund performance as on Oct 31, 2012

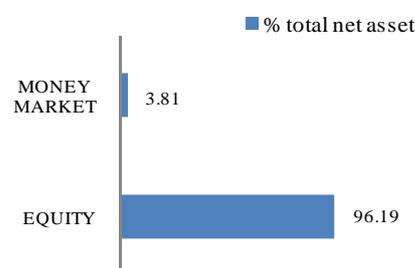
fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Infrastructure Fund 1	-5.31%	-14.01%	-6.61%	3.59%
<b>Benchmark</b>	<b>-7.32%</b>	<b>-16.88%</b>	<b>-9.25%</b>	<b>2.19%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASHOKA BUILDCON LTD.	1.12
BHARAT FORGE	3.37
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.35
BHARTI AIRTEL LIMITED	5.95
CAIRN INDIA LIMITED	1.05
COAL INDIA LIMITED	3.33
CROMPTON GREAVES LTD	1.73
EXIDE INDUSTRIES LTD	1.17
GAS AUTHORITY OF INDIA LTD.	3.39
GRASIM INDUSTRIES LTD.	5.63
GREAVES COTTONFV-2	0.74
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.12
HINDUSTAN ZINC LIMITEDFV-2	1.18
INDIAN METALS AND FERRO ALLOYS LIMITED	2.27
INFOSYS LIMITED	2.21
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.45
JAIPRAKASH ASSOCIATE	6.91
JINDAL SAW LIMITED FV2	0.89
JINDAL STEEL & POWER LTD.	2.14
JYOTI STRUCTURES LTD	1.99
LARSEN&TUBRO	8.83
MOTHERSON SUMI SYSTEMS LTD.	1.23
NCC LIMITED	1.02
NTPC LIMITED	8.39
ORIENT GREEN POWER COMPANY LIMITED	1.07
PETRONET LNG LIMITED	1.26
POWER GRID CORP OF INDIA LTD	6.32
RELIANCE INDUSTRIES LTD.	2.77
SINTEX INDUSTRIES LTD.FV-1	1.19
TATA IRON & STEEL COMPANY LTD	2.81
TATA POWER CO. LTD.FV-1	4.09
TD POWER SYSTEMS LIMITED	1.25
VOLTAS LTD	1.41
<b>total equity</b>	<b>96.19</b>
<b>total money market</b>	<b>3.81</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

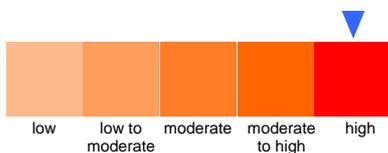
ULIF04401/01/10LINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Infrastructure Fund 2	-3.80%	-12.48%
<b>Benchmark</b>	<b>-7.32%</b>	<b>-16.88%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security % total net assets

#### equity

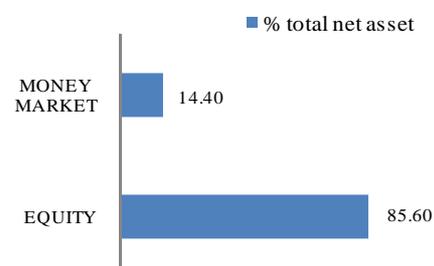
ASHOKA BUILDCON LTD.	0.67
BHARAT FORGE	2.97
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.40
BHARTI AIRTEL LIMITED	5.50
CAIRN INDIA LIMITED	1.01
COAL INDIA LIMITED	3.12
CROMPTON GREAVES LTD	1.59
EXIDE INDUSTRIES LTD	1.08
GAS AUTHORITY OF INDIA LTD.	3.14
GRASIM INDUSTRIES LTD.	4.72
GREAVES COTTONFV-2	0.58
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	1.04
HINDUSTAN ZINC LIMITEDFV-2	1.10
INDIAN METALS AND FERRO ALLOYS LIMITED	1.41
INFOSYS LIMITED	2.08
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.06
JAIPRAKASH ASSOCIATE	6.34
JINDAL SAW LIMITED FV2	0.74
JINDAL STEEL & POWER LTD.	1.99
JYOTI STRUCTURES LTD	1.66
LARSEN&TUBRO	7.99
MOTHERSON SUMI SYSTEMS LTD.	1.08
NCC LIMITED	0.96
NTPC LIMITED	7.73
ORIENT GREEN POWER COMPANY LIMITED	0.75
PETRONET LNG LIMITED	1.18
POWER GRID CORP OF INDIA LTD	5.75
RELIANCE INDUSTRIES LTD.	2.59
SINTEX INDUSTRIES LTD.FV-1	1.10
TATA IRON & STEEL COMPANY LTD	2.59
TATA POWER CO. LTD.FV-1	3.73
TD POWER SYSTEMS LIMITED	0.60
VOLTAS LTD	1.31

**total equity 85.60**

**total money market 14.40**

**total net assets 100.00**

### asset allocation as on Oct 31, 2012



### SFIN :

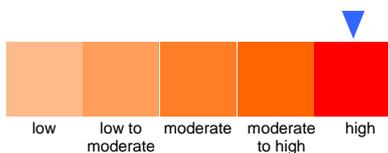
ULIF02101/03/08PINFRAST01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 1

## fund performance as on Oct 31, 2012

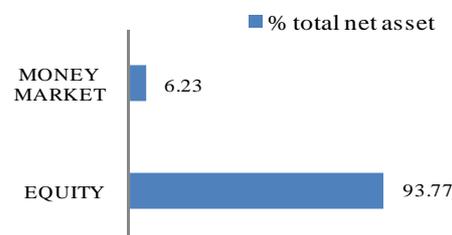
fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Infrastructure Fund 1	-5.19%	-13.95%	-6.57%	3.57%
<b>Benchmark</b>	<b>-7.32%</b>	<b>-16.88%</b>	<b>-9.25%</b>	<b>2.19%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASHOKA BUILDCON LTD.	1.50
BHARAT FORGE	3.46
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.49
BHARTI AIRTEL LIMITED	5.60
CAIRN INDIA LIMITED	1.01
COAL INDIA LIMITED	3.17
CROMPTON GREAVES LTD	1.62
EXIDE INDUSTRIES LTD	1.10
GAS AUTHORITY OF INDIA LTD.	3.19
GRASIM INDUSTRIES LTD.	5.31
GREAVES COTTONFV-2	0.89
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	1.08
HINDUSTAN ZINC LIMITEDFV-2	1.12
INDIAN METALS AND FERRO ALLOYS LIMITED	2.76
INFOSYS LIMITED	2.10
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.72
JAIPRAKASH ASSOCIATE	6.49
JINDAL SAW LIMITED FV2	0.99
JINDAL STEEL & POWER LTD.	2.03
JYOTI STRUCTURES LTD	2.30
LARSEN&TUBRO	8.39
MOTHERSON SUMI SYSTEMS LTD.	1.16
NCC LIMITED	0.92
NTPC LIMITED	7.90
ORIENT GREEN POWER COMPANY LIMITED	1.29
PETRONET LNG LIMITED	1.22
POWER GRID CORP OF INDIA LTD	5.95
RELIANCE INDUSTRIES LTD.	2.63
SINTEX INDUSTRIES LTD.FV-1	1.11
TATA IRON & STEEL COMPANY LTD	2.65
TATA POWER CO. LTD.FV-1	3.82
TD POWER SYSTEMS LIMITED	1.40
VOLTAS LTD	1.33
<b>total equity</b>	<b>93.77</b>
<b>total money market</b>	<b>6.23</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

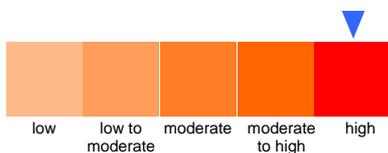
ULIF06601/01/10PINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 2

## fund performance as on Oct 31, 2012

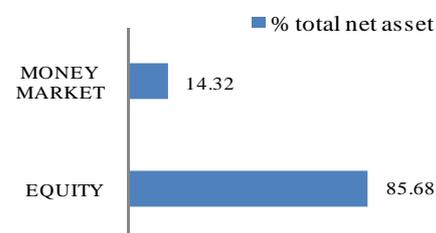
gross return		
fund Name	12 month returns	24 month returns
Pension Infrastructure Fund 2	-3.90%	-12.53%
<b>Benchmark</b>	<b>-7.32%</b>	<b>-16.88%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

## portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASHOKA BUILDCON LTD.	0.58
BHARAT FORGE	3.28
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.40
BHARTI AIRTEL LIMITED	5.48
CAIRN INDIA LIMITED	1.01
COAL INDIA LIMITED	3.09
CROMPTON GREAVES LTD	1.59
EXIDE INDUSTRIES LTD	1.08
GAS AUTHORITY OF INDIA LTD.	3.13
GRASIM INDUSTRIES LTD.	4.73
GREAVES COTTONFV-2	0.66
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	1.05
HINDUSTAN ZINC LIMITEDFV-2	1.09
INDIAN METALS AND FERRO ALLOYS LIMITED	1.42
INFOSYS LIMITED	2.04
IRB INFRASTRUCTURE DEVELOPERS LIMITED	1.91
JAIPRAKASH ASSOCIATE	6.36
JINDAL SAW LIMITED FV2	0.68
JINDAL STEEL & POWER LTD.	1.99
JYOTI STRUCTURES LTD	1.55
LARSEN&TUBRO	7.80
MOTHERSON SUMI SYSTEMS LTD.	1.08
NCC LIMITED	0.95
NTPC LIMITED	7.73
ORIENT GREEN POWER COMPANY LIMITED	0.75
PETRONET LNG LIMITED	1.18
POWER GRID CORP OF INDIA LTD	5.82
RELIANCE INDUSTRIES LTD.	2.57
SINTEX INDUSTRIES LTD.FV-1	1.10
TATA IRON & STEEL COMPANY LTD	2.59
TATA POWER CO. LTD.FV-1	3.73
TD POWER SYSTEMS LIMITED	0.89
VOLTAS LTD	1.31
<b>total equity</b>	<b>85.68</b>
<b>total money market</b>	<b>14.32</b>
<b>total net assets</b>	<b>100.00</b>

## asset allocation as on Oct 31, 2012



### SFIN :

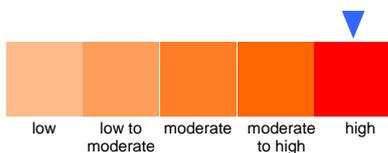
ULIF06101/02/08HINFRAS01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Health Infrastructure Fund 1

## fund performance as on Oct 31, 2012

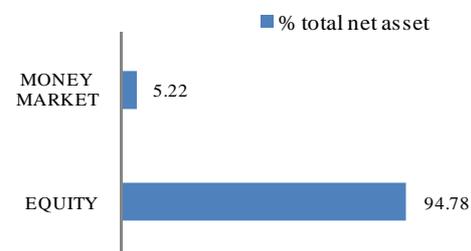
fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Infrastructure Fund 1	-5.80%	-14.31%	-6.87%	3.30%
<b>Benchmark</b>	<b>-7.32%</b>	<b>-16.88%</b>	<b>-9.25%</b>	<b>2.19%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ASHOKA BUILDCON LTD.	1.02
BHARAT FORGE	3.20
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.71
BHARTI AIRTEL LIMITED	5.80
CAIRN INDIA LIMITED	1.03
COAL INDIA LIMITED	3.05
CROMPTON GREAVES LTD	1.69
EXIDE INDUSTRIES LTD	1.08
GAS AUTHORITY OF INDIA LTD.	3.29
GRASIM INDUSTRIES LTD.	5.37
GREAVES COTTONFV-2	0.68
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	1.15
HINDUSTAN ZINC LIMITEDFV-2	1.09
INDIAN METALS AND FERRO ALLOYS LIMITED	3.52
INFOSYS LIMITED	2.07
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.27
JAIPRAKASH ASSOCIATE	6.78
JINDAL SAW LIMITED FV2	0.80
JINDAL STEEL & POWER LTD.	1.98
JYOTI STRUCTURES LTD	1.95
LARSEN&TUBRO	8.58
MOTHERSON SUMI SYSTEMS LTD.	1.08
NCC LIMITED	1.01
NTPC LIMITED	8.18
ORIENT GREEN POWER COMPANY LIMITED	1.06
PETRONET LNG LIMITED	1.29
POWER GRID CORP OF INDIA LTD	6.15
RELIANCE INDUSTRIES LTD.	2.54
SINTEX INDUSTRIES LTD.FV-1	1.10
TATA IRON & STEEL COMPANY LTD	2.77
TATA POWER CO. LTD.FV-1	4.06
TD POWER SYSTEMS LIMITED	2.05
VOLTAS LTD	1.30
<b>total equity</b>	<b>94.78</b>
<b>total money market</b>	<b>5.22</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

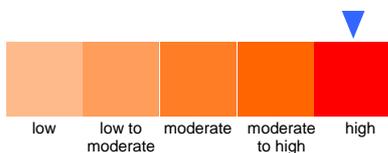
ULIF02410/06/08LEENERGYF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 1

## fund performance as on Oct 31, 2012

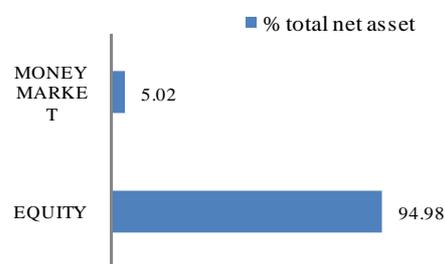
fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Energy Fund 1	0.67%	-7.05%	0.13%	11.08%
<b>Benchmark</b>	<b>-5.41%</b>	<b>-11.88%</b>	<b>-3.55%</b>	<b>8.88%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.42
BHARAT PETROLEUM CORP. LTD.	6.22
CAIRN INDIA LIMITED	8.27
COAL INDIA LIMITED	1.27
CROMPTON GREAVES LTD	1.58
EXIDE INDUSTRIES LTD	3.28
GAS AUTHORITY OF INDIA LTD.	8.24
JINDAL STEEL & POWER LTD.	2.52
JYOTI STRUCTURES LTD	2.64
KIRLOSKAR CUMMINS	4.70
LARSEN&TUBRO	6.60
NTPC LIMITED	5.76
OIL INDIA LIMITED	8.47
ONGCFV-5	8.89
ORIENT GREEN POWER COMPANY LIMITED	1.06
PETRONET LNG LIMITED	4.62
POWER FINANCE CORPORATION	1.12
POWER GRID CORP OF INDIA LTD	8.15
RELIANCE INDUSTRIES LTD.	8.33
TATA POWER CO. LTD.FV-1	0.84
<b>total equity</b>	<b>94.98</b>
<b>total money market</b>	<b>5.02</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

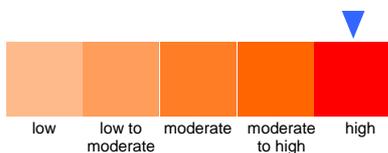
ULIF04101/01/10LEENERGYF02121

Inception Date : 11<sup>th</sup> Jun 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 2

## fund performance as on Oct 31, 2012

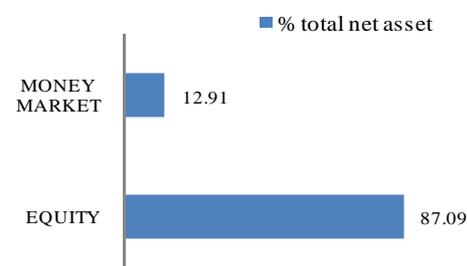
gross return		
fund Name	12 month returns	24 month returns
Life Energy Fund 2	-2.11%	-7.74%
<b>Benchmark</b>	<b>-5.41%</b>	<b>-11.88%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.25
BHARAT PETROLEUM CORP. LTD.	5.75
CAIRN INDIA LIMITED	7.48
COAL INDIA LIMITED	1.18
CROMPTON GREAVES LTD	1.50
EXIDE INDUSTRIES LTD	3.04
GAS AUTHORITY OF INDIA LTD.	7.64
JINDAL STEEL & POWER LTD.	2.33
JYOTI STRUCTURES LTD	2.30
KIRLOSKAR CUMMINS	4.30
LARSEN&TUBRO	6.11
NTPC LIMITED	5.35
OIL INDIA LIMITED	7.82
ONGCFV-5	7.89
ORIENT GREEN POWER COMPANY LIMITED	0.75
PETRONET LNG LIMITED	4.29
POWER FINANCE CORPORATION	1.04
POWER GRID CORP OF INDIA LTD	7.61
RELIANCE INDUSTRIES LTD.	7.68
TATA POWER CO. LTD.FV-1	0.78
<b>total equity</b>	<b>87.09</b>
<b>total money market</b>	<b>12.91</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

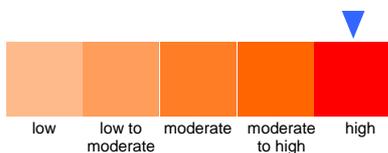
ULIF02001/03/08PENRGYYF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 1

## fund performance as on Oct 31, 2012

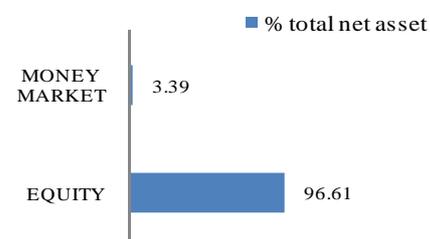
fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Energy Fund 1	0.48%	-7.14%	0.07%	10.90%
<b>Benchmark</b>	<b>-5.41%</b>	<b>-11.88%</b>	<b>-3.55%</b>	<b>8.88%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.43
BHARAT PETROLEUM CORP. LTD.	6.25
CAIRN INDIA LIMITED	8.13
COAL INDIA LIMITED	1.28
CROMPTON GREAVES LTD	1.62
EXIDE INDUSTRIES LTD	3.28
GAS AUTHORITY OF INDIA LTD.	8.25
JINDAL STEEL & POWER LTD.	2.53
JYOTI STRUCTURES LTD	2.98
KIRLOSKAR CUMMINS	5.26
LARSEN&TUBRO	6.60
NTPC LIMITED	5.97
OIL INDIA LIMITED	8.60
ONGCFV-5	8.97
ORIENT GREEN POWER COMPANY LIMITED	1.29
PETRONET LNG LIMITED	4.64
POWER FINANCE CORPORATION	1.12
POWER GRID CORP OF INDIA LTD	8.20
RELIANCE INDUSTRIES LTD.	8.37
TATA POWER CO. LTD.FV-1	0.84
<b>total equity</b>	<b>96.61</b>
<b>total money market</b>	<b>3.39</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

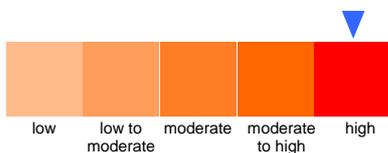
ULIF06501/01/10PENRGYYF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 2

## fund performance as on Oct 31, 2012

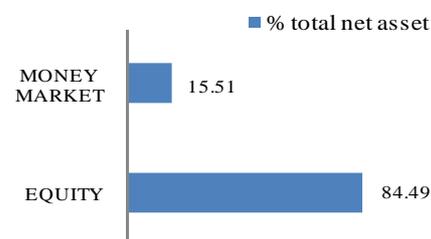
gross return		
fund Name	12 month returns	24 month returns
Pension Energy Fund 2	-1.80%	-7.59%
<b>Benchmark</b>	<b>-5.41%</b>	<b>-11.88%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.19
BHARAT PETROLEUM CORP. LTD.	5.65
CAIRN INDIA LIMITED	7.35
COAL INDIA LIMITED	1.13
CROMPTON GREAVES LTD	1.40
EXIDE INDUSTRIES LTD	2.95
GAS AUTHORITY OF INDIA LTD.	7.42
JINDAL STEEL & POWER LTD.	2.25
JYOTI STRUCTURES LTD	2.16
KIRLOSKAR CUMMINS	4.02
LARSEN&TUBRO	5.93
NTPC LIMITED	5.20
OIL INDIA LIMITED	7.56
ONGCFV-5	7.62
ORIENT GREEN POWER COMPANY LIMITED	0.73
PETRONET LNG LIMITED	4.18
POWER FINANCE CORPORATION	1.01
POWER GRID CORP OF INDIA LTD	7.53
RELIANCE INDUSTRIES LTD.	7.48
TATA POWER CO. LTD.FV-1	0.75
<b>total equity</b>	<b>84.49</b>
<b>total money market</b>	<b>15.51</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

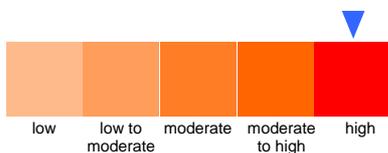
ULIF06001/02/08HENERGYF01121

Inception Date : 16<sup>th</sup> Dec 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Health Energy Fund 1

## fund performance as on Oct 31, 2012

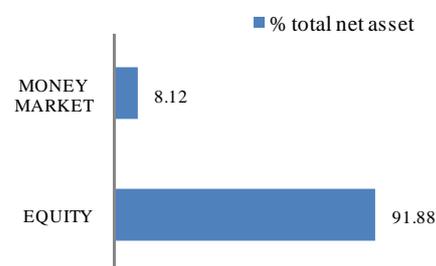
fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Energy Fund 1	0.25%	-7.32%	-0.11%	10.77%
<b>Benchmark</b>	<b>-5.41%</b>	<b>-11.88%</b>	<b>-3.55%</b>	<b>8.88%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.33
BHARAT PETROLEUM CORP. LTD.	6.07
CAIRN INDIA LIMITED	8.10
COAL INDIA LIMITED	1.21
CROMPTON GREAVES LTD	1.55
EXIDE INDUSTRIES LTD	3.14
GAS AUTHORITY OF INDIA LTD.	7.91
JINDAL STEEL & POWER LTD.	2.42
JYOTI STRUCTURES LTD	2.57
KIRLOSKAR CUMMINS	4.66
LARSEN&TUBRO	6.35
NTPC LIMITED	5.62
OIL INDIA LIMITED	8.10
ONGCFV-5	8.56
ORIENT GREEN POWER COMPANY LIMITED	1.07
PETRONET LNG LIMITED	4.44
POWER FINANCE CORPORATION	1.07
POWER GRID CORP OF INDIA LTD	7.91
RELIANCE INDUSTRIES LTD.	7.99
TATA POWER CO. LTD.FV-1	0.81
<b>total equity</b>	<b>91.88</b>
<b>total money market</b>	<b>8.12</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

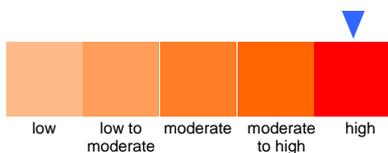
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 1

## fund performance as on Oct 31, 2012

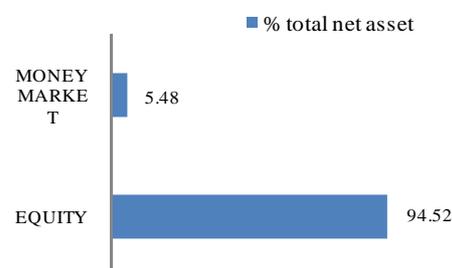
fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Midcap Fund 1	13.94%	-5.10%	4.95%	18.05%
<b>Benchmark</b>	<b>0.68%</b>	<b>-16.05%</b>	<b>-2.65%</b>	<b>14.73%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ARVIND LTD	2.94
AUROBINDO PHARMA LTD FV1	2.68
BHARAT FORGE	2.33
CIPLA LTD.	0.69
D.B. CORP LIMITED	1.85
DIVIS LABORATORIES LIMITED	8.20
EXIDE INDUSTRIES LTD	3.57
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.82
GREAVES COTTONFV-2	2.36
GUJARAT STATE FERTILIZER COMPANYFV-2	2.91
HEXA TRADEX LIMITED	0.18
HT MEDIA LIMITED	1.60
INDIABULLS FINANCIAL SERVICES LIMITED	2.55
INDIAN METALS AND FERRO ALLOYS LIMITED	1.90
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.08
JINDAL SAW LIMITED FV2	3.46
JSW STEEL LIMITED	5.06
JYOTI STRUCTURES LTD	2.04
KIRLOSKAR CUMMINS	4.17
NCC LIMITED	0.90
PANTALOON RETAIL (I) LTD	1.21
PETRONET LNG LIMITED	3.37
RADICO KHAITAN LIMITED	2.63
RALLIS INDIA LIMITED	0.18
SANOFI INDIA LIMITED	4.50
SINTEX INDUSTRIES LTD.FV-1	1.87
STATE BANK OF INDIA	0.74
STRIDES ARCOLAB LIMITED	7.94
TATA CHEMICALS LTD.	2.54
TATA MOTORS LIMITED DVRFV-2	4.29
TD POWER SYSTEMS LIMITED	1.23
TVS MOTORS	1.26
UNITED PHOSPHOROUS LTD	0.32
UNITED SPIRITS LIMITED	3.90
VOLTAS LTD	1.38
WIPRO	1.05
YES BANK LTD	2.48
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.33
<b>total equity</b>	<b>94.52</b>
<b>total money market</b>	<b>5.48</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

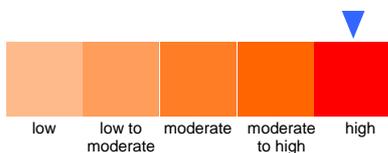
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 2

## fund performance as on Oct 31, 2012

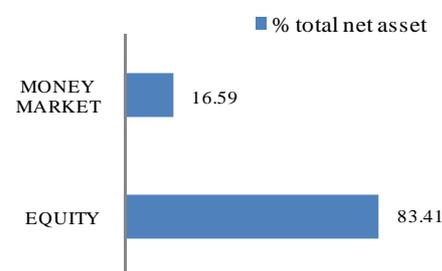
gross return		
fund Name	12 month returns	24 month returns
Life Midcap Fund 2	14.08%	-4.35%
<b>Benchmark</b>	<b>0.68%</b>	<b>-16.05%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ARVIND LTD	2.44
AUROBINDO PHARMA LTD FV1	1.99
BHARAT FORGE	2.22
CIPLA LTD.	0.65
D.B. CORP LIMITED	1.54
DIVIS LABORATORIES LIMITED	6.85
EXIDE INDUSTRIES LTD	3.56
GREAVES COTTONFV-2	1.56
GUJARAT STATE FERTILIZER COMPANYFV-2	2.63
HEXA TRADEX LIMITED	0.09
HT MEDIA LIMITED	1.18
INDIABULLS FINANCIAL SERVICES LIMITED	2.39
INDIAN METALS AND FERRO ALLOYS LIMITED	1.08
IRB INFRASTRUCTURE DEVELOPERS LIMITED	1.95
JINDAL SAW LIMITED FV2	2.58
JSW STEEL LIMITED	4.89
JYOTI STRUCTURES LTD	1.69
KIRLOSKAR CUMMINS	3.59
LUPIN LIMITEDFV-2	0.07
NCC LIMITED	0.90
PANTALOON RETAIL (I) LTD	1.17
PETRONET LNG LIMITED	3.37
RADICO KHAITAN LIMITED	2.01
RALLIS INDIA LIMITED	0.16
SANOFI INDIA LIMITED	3.39
SINTEX INDUSTRIES LTD.FV-1	1.89
STATE BANK OF INDIA	0.71
STRIDES ARCOLAB LIMITED	7.33
TATA CHEMICALS LTD.	2.53
TATA MOTORS LIMITED DVRFV-2	4.12
TD POWER SYSTEMS LIMITED	1.38
TVS MOTORS	1.25
UNITED PHOSPHOROUS LTD	0.31
UNITED SPIRITS LIMITED	3.85
VOLTAS LTD	1.38
WIPRO	1.05
YES BANK LTD	2.47
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.16
<b>total equity</b>	<b>83.41</b>
<b>total money market</b>	<b>16.59</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



SFIN :

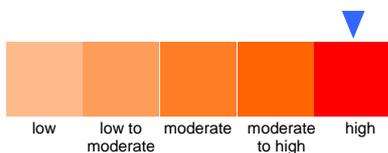
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Midcap Fund 1	13.46%	-5.30%	4.80%	17.88%
<b>Benchmark</b>	<b>0.68%</b>	<b>-16.05%</b>	<b>-2.65%</b>	<b>14.73%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security % total net assets

#### equity

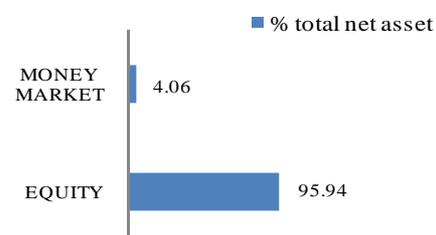
ARVIND LTD	3.20
AUROBINDO PHARMA LTD FV1	3.05
BHARAT FORGE	2.27
CIPLA LTD.	0.71
D.B. CORP LIMITED	2.19
DIVIS LABORATORIES LIMITED	7.75
EXIDE INDUSTRIES LTD	3.27
GREAVES COTTONFV-2	2.69
GUJARAT STATE FERTILIZER COMPANYFV-2	3.06
HEXA TRADEX LIMITED	0.21
HT MEDIA LIMITED	1.90
INDIABULLS FINANCIAL SERVICES LIMITED	2.64
INDIAN METALS AND FERRO ALLOYS LIMITED	2.27
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.28
JINDAL SAW LIMITED FV2	3.87
JSW STEEL LIMITED	4.73
JYOTI STRUCTURES LTD	2.32
KIRLOSKAR CUMMINS	4.61
NCC LIMITED	0.81
PANTALOON RETAIL (I) LTD	1.25
PETRONET LNG LIMITED	3.10
RADICO KHAITAN LIMITED	3.02
RALLIS INDIA LIMITED	0.20
SANOFI INDIA LIMITED	5.56
SINTEX INDUSTRIES LTD.FV-1	1.71
STATE BANK OF INDIA	0.76
STRIDES ARCOLAB LIMITED	7.27
TATA CHEMICALS LTD.	2.33
TATA MOTORS LIMITED DVRFV-2	4.20
TD POWER SYSTEMS LIMITED	1.07
TVS MOTORS	1.27
UNITED PHOSPHOROUS LTD	0.33
UNITED SPIRITS LIMITED	3.96
VOLTAS LTD	1.27
WIPRO	1.06
YES BANK LTD	2.27
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.46

total equity 95.94

total money market 4.06

total net assets 100.00

### asset allocation as on Oct 31, 2012



### SFIN :

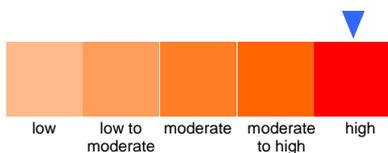
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 2

## fund performance as on Oct 31, 2012

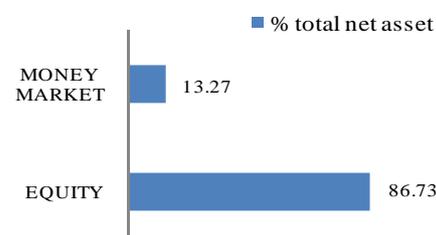
gross return		
fund Name	12 month returns	24 month returns
Pension Midcap Fund 2	14.71%	-4.09%
<b>Benchmark</b>	<b>0.68%</b>	<b>-16.05%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
ARVIND LTD	2.55
AUROBINDO PHARMA LTD FV1	2.12
BHARAT FORGE	2.30
CIPLA LTD.	0.65
D.B. CORP LIMITED	1.65
DIVIS LABORATORIES LIMITED	8.38
EXIDE INDUSTRIES LTD	3.69
GREAVES COTTONFV-2	1.66
GUJARAT STATE FERTILIZER COMPANYFV-2	2.74
HEXA TRADEX LIMITED	0.11
HT MEDIA LIMITED	1.24
INDIABULLS FINANCIAL SERVICES LIMITED	2.41
INDIAN METALS AND FERRO ALLOYS LIMITED	1.15
IRB INFRASTRUCTURE DEVELOPERS LIMITED	1.97
JINDAL SAW LIMITED FV2	2.30
JSW STEEL LIMITED	5.04
JYOTI STRUCTURES LTD	1.69
KIRLOSKAR CUMMINS	3.77
NCC LIMITED	0.92
PANTALOON RETAIL (I) LTD	1.18
PETRONET LNG LIMITED	3.49
RADICO KHAITAN LIMITED	2.08
RALLIS INDIA LIMITED	0.16
SANOFI INDIA LIMITED	3.63
SINTEX INDUSTRIES LTD.FV-1	1.93
STATE BANK OF INDIA	0.72
STRIDES ARCOLAB LIMITED	7.12
TATA CHEMICALS LTD.	2.62
TATA MOTORS LIMITED DVRFV-2	4.28
TD POWER SYSTEMS LIMITED	1.49
TVS MOTORS	1.25
UNITED PHOSPHOROUS LTD	0.31
UNITED SPIRITS LIMITED	3.93
VOLTAS LTD	1.43
WIPRO	1.05
YES BANK LTD	2.56
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.18
<b>total equity</b>	<b>86.73</b>
<b>total money market</b>	<b>13.27</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### SFIN :

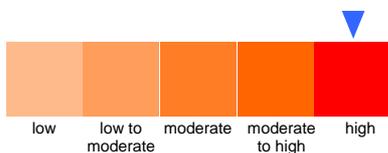
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Health Midcap Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Midcap Fund 1	13.97%	-5.17%	4.85%	17.91%
<b>Benchmark</b>	<b>0.68%</b>	<b>-16.05%</b>	<b>-2.65%</b>	<b>14.73%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security % total net assets

#### equity

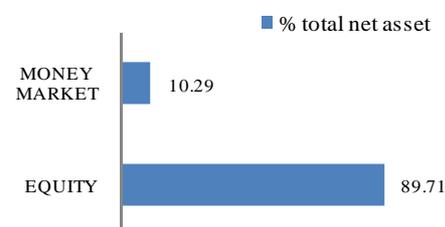
ARVIND LTD	2.60
AUROBINDO PHARMA LTD FV1	2.36
BHARAT FORGE	2.33
CIPLA LTD.	0.86
D.B. CORP LIMITED	1.64
DIVIS LABORATORIES LIMITED	7.61
EXIDE INDUSTRIES LTD	3.73
GREAVES COTTONFV-2	2.02
GUJARAT STATE FERTILIZER COMPANYFV-2	2.82
HEXA TRADEX LIMITED	0.13
HT MEDIA LIMITED	1.38
INDIABULLS FINANCIAL SERVICES LIMITED	2.46
INDIAN METALS AND FERRO ALLOYS LIMITED	1.44
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.02
JINDAL SAW LIMITED FV2	3.05
JSW STEEL LIMITED	5.26
JYOTI STRUCTURES LTD	1.82
KIRLOSKAR CUMMINS	3.79
NCC LIMITED	0.94
PANTALOON RETAIL (I) LTD	1.22
PETRONET LNG LIMITED	3.53
RADICO KHAITAN LIMITED	2.23
RALLIS INDIA LIMITED	0.17
SANOFI INDIA LIMITED	3.83
SINTEX INDUSTRIES LTD.FV-1	1.97
STATE BANK OF INDIA	0.72
STRIDES ARCOLAB LIMITED	7.66
TATA CHEMICALS LTD.	2.65
TATA MOTORS LIMITED DVRFV-2	4.48
TD POWER SYSTEMS LIMITED	1.27
TVS MOTORS	1.26
UNITED PHOSPHOROUS LTD	0.31
UNITED SPIRITS LIMITED	4.01
VOLTAS LTD	1.45
WIPRO	1.05
YES BANK LTD	2.59
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.25

**total equity** **89.71**

**total money market** **10.29**

**total net assets** **100.00**

### asset allocation as on Oct 31, 2012



SFIN :

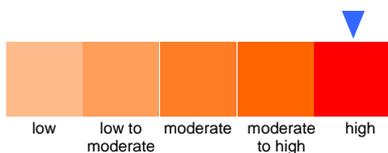
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	10.25%	1.19%	8.06%	16.77%	1.38%
<b>Benchmark</b>	<b>6.59%</b>	<b>-0.83%</b>	<b>6.56%</b>	<b>16.50%</b>	<b>1.37%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
10.09% MRF NCD 27-05-2019 SR I	2.11	LAA+
11.95% HDFC DB 26-11-2018	2.28	AAA
8.64% PGCIL NCD 08-07-2014 XXXIII A	0.05	AAA
8.64% PGCIL NCD 08-07-2015 XXXIII B	0.05	AAA
8.64% PGCIL NCD 08-07-2016 XXXIII C	0.05	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	0.05	AAA
8.64% PGCIL NCD 08-07-2018 XXXIII E	0.05	AAA
8.64% PGCIL NCD 08-07-2019 XXXIII F	0.05	AAA
8.64% PGCIL NCD 08-07-2021 XXXIII H	0.05	AAA
8.64% PGCIL NCD 08-07-2025 XXXIII L	0.05	AAA
8.90% PGCIL NCD 25-02-2017 XXXI D	0.75	AAA
8.97% TATA SONS NCD 15-07-2020	1.25	AAA
8.99% TATA SONS NCD 07-06-2020	3.22	AAA
9.25% PGC NCD 09-02-2013	0.10	AAA
9.27% PFC NCD 21-08-2017 92-B	0.61	AAA
9.55% HINDALCO NCD 25-04-2022	0.41	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.65	AA+

**total bond/cd 11.78**

**gilts**

8.15% GOI CG 11-06-2022	0.30
8.19% GOI CG 16-01-2020	0.14
8.33% GOI CG 09-07-2026	1.29
8.90% TAMILNADU SDL 2022	0.24
8.97% GOI CG 05-12-2030	0.80

**total gilts 2.78**

**Equity**

ASSOCIATED CEMENT COMPANIES LTD.	0.62
AUROBINDO PHARMA LTD FV1	0.80
AXIS BANK LIMITED	1.07
BAJAJ AUTO LTD	1.29
BHARAT FORGE	0.46
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.63
BHARTI AIRTEL LIMITED	1.03
CAIRN INDIA LIMITED	2.63
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.52
D.B. CORP LIMITED	0.34
DIVIS LABORATORIES LIMITED	5.58
EXIDE INDUSTRIES LTD	0.28
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.13
GAS AUTHORITY OF INDIA LTD.	0.64
GRASIM INDUSTRIES LTD.	0.35
HDFC BANK LTD.FV-2	4.33
HDFC LTD FV 2	1.68
HEXA TRADEX LIMITED	0.03
HINDALCO INDUSTRIES LTD FV RE 1	0.32
HINDUSTAN LEVER LTD.	1.21
HINDUSTAN ZINC LIMITEDFV-2	0.42
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	6.39
INFOSYS LIMITED	4.83
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.43
ITC - FV 1	6.19
JAIPRAKASH ASSOCIATE	1.15
JINDAL SAW LIMITED FV2	0.81
JINDAL STEEL & POWER LTD.	0.26
JSW STEEL LIMITED	0.15
KIRLOSKAR CLUMMINS	2.60
LARSEN&TUBRO	2.56
LUPIN LIMITEDFV-2	0.23
MAHINDRA & MAHINDRA LTD.-FV5	1.51
MARUTI UDYOG LTD.	1.06
MOTHERSON SUMI SYSTEMS LTD.	0.34
NCC LIMITED	0.07
NTPC LIMITED	0.39
OIL INDIA LIMITED	0.17
ONGCFV-5	1.12
POWER FINANCE CORPORATION	1.06
RALLIS INDIA LIMITED	0.16
RANBAXY FV RS 5	0.81
RELIANCE INDUSTRIES LTD.	5.66
SANOFI INDIA LIMITED	0.76
SINTEX INDUSTRIES LTD.FV-1	0.22
SIMLISUZU LIMITED	0.43
STATE BANK OF INDIA	2.48
STERLITE INDUSTRIES FV 1	1.18
STRIDES ARCOLAB LIMITED	0.68
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71
TATA CONSULTANCY SERVICES LTD.	2.50
TATA IRON & STEEL COMPANY LTD	0.58
TATA MOTORS LIMITED DVRFV-2	0.89
TATA MOTORS LTD.FV-2	1.13
ULTRATECH CEMCO LTD	1.28
UNITED PHOSPHOROUS LTD	0.33
UNITED SPIRITS LIMITED	0.03
WIPRO	1.17
YES BANK LTD	0.06
ZEE ENTERTAINMENT ENTERPRISES LIMITED	

**total equity 78.31**

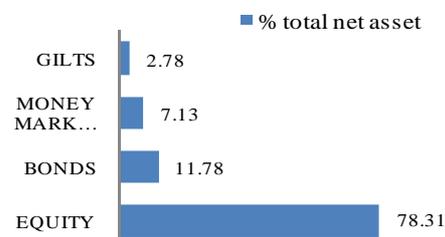
**total money market 10.29**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.55 years  
YTM of debt portfolio: 9.02%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt: 20%  
Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
S&P CNX Nifty: 80%

### SFIN :

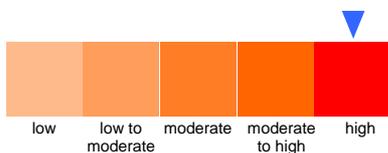
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Super Growth Fund 2	8.27%	0.28%
<b>Benchmark</b>	<b>6.59%</b>	<b>-0.83%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

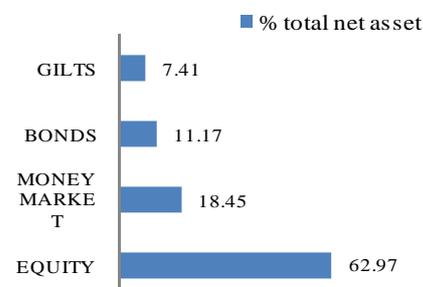
### portfolio As on Oct 31, 2012

security	% total net assets
<b>bond/ncd</b>	
8.64% PGCIL NCD 08-07-2017 XXXIII D	5.49
9.57% LICHL NCD 07-09-2017	5.68
<b>total gilts</b>	<b>11.17</b>
<b>gilts</b>	
8.15% GOI CG 11-06-2022	0.55
8.19% GOI CG 16-01-2020	4.62
8.28% GOI CG 21-09-2027	0.55
8.33% GOI CG 09-07-2026	0.74
8.90% TAMILNADU SDL 2022	0.20
8.97% GOI CG 05-12-2030	0.29
<b>total gilts</b>	<b>7.41</b>
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	0.54
AUROBINDO PHARMA LTD FV1	0.65
AXIS BANK LIMITED	0.79
BAJAJ AUTO LTD	1.06
BHARAT FORGE	0.54
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.61
BHARTI AIRTEL LIMITED	0.79
CAIRN INDIA LIMITED	2.31
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.43
D.B. CORP LIMITED	0.62
DIVIS LABORATORIES LIMITED	4.57
EXIDE INDUSTRIES LTD	0.20
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.14
GAS AUTHORITY OF INDIA LTD.	0.47
GRASIM INDUSTRIES LTD.	0.31
HDFC BANK LTD.FV-2	3.41
HDFC LTD FV 2	1.42
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.28
HINDUSTAN LEVER LTD	0.95
HINDUSTAN ZINC LIMITEDFV-2	0.63
HT MEDIA LIMITED	0.25
ICICI BANK LTD.	5.12
INFOSYS LIMITED	3.86
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.27
ITC - FV 1	4.81
JAIPRAKASH ASSOCIATE	0.91
JINDAL SAW LIMITED FV2	0.47
JINDAL STEEL & POWER LTD.	0.17
JSW STEEL LIMITED	0.14
KIRLOSKAR CUMMINS	1.80
LARSEN&TUBRO	2.02
LUPIN LIMITEDFV-2	0.84
MAHINDRA & MAHINDRA LTD.-FV5	1.10
MARUTI UDYOG LTD.	0.82
MOTHERSON SUMI SYSTEMS LTD.	0.25
NCC LIMITED	0.07
NTPC LIMITED	0.27
OIL INDIA LIMITED	0.50
ONGCFV-5	1.07
POWER FINANCE CORPORATION	0.15
RALLIS INDIA LIMITED	0.14
RANBAXY FV RS 5	0.67
RELIANCE INDUSTRIES LTD.	4.44
SANOFI INDIA LIMITED	0.50
SINTEX INDUSTRIES LTD.FV-1	0.17
SML ISUZU LIMITED	0.33
STATE BANK OF INDIA	1.89
STERILITE INDUSTRIES FV 1	0.95
STRIDES ARCOLAB LIMITED	0.45
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45
TATA CONSULTANCY SERVICES LTD.	1.90
TATA IRON & STEEL COMPANY LTD	0.42
TATA MOTORS LIMITED DVRFV-2	0.82
TATA MOTORS LTD.FV-2	0.88
ULTRATECH CEMCO LTD	0.86
UNITED PHOSPHOROUS LTD	0.30
UNITED SPIRITS LIMITED	1.14
WIPRO	0.03
YES BANK LTD	0.96
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
<b>total equity</b>	<b>62.97</b>
<b>total money market</b>	<b>18.45</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 2.38 Years  
YTM of debt portfolio: 8.68%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt: 20%  
Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
S&P CNX Nifty: 80%

### SFIN :

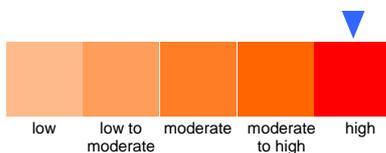
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Health Super Growth Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	9.74%	0.90%	7.83%	16.55%	1.38%
<b>Benchmark</b>	<b>6.59%</b>	<b>-0.83%</b>	<b>6.56%</b>	<b>16.50%</b>	<b>1.37%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

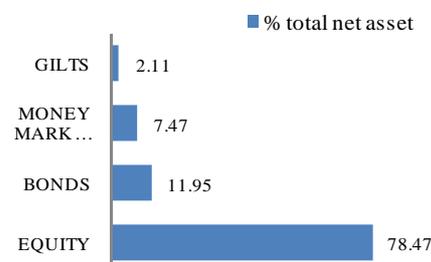
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
8.90% PGCIL NCD 25-02-2017 XXXI D	5.19	AAA
9.25% REC NCD 27-08-2017 109TH	4.20	AAA
9.57% LICHL NCD 07-09-2017	2.65	AAA
<b>total bond/cd</b>	<b>11.95</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	0.33	
8.33% GOI CG 09-07-2026	1.25	
8.97% GOI CG 05-12-2030	0.53	
<b>total gilts</b>	<b>2.11</b>	
<b>equity</b>		
ASSOCIATED CEMENT COMPANIES LTD.	0.63	
AUROBINDO PHARMA LTD FV1	0.77	
AXIS BANK LIMITED	1.00	
BAJAJ AUTO LTD	1.28	
BHARAT FORGE	0.67	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.60	
BHARTI AIRTEL LIMITED	1.00	
CAIRN INDIA LIMITED	2.64	
COAL INDIA LIMITED	0.04	
CROMPTON GREAVES LTD	0.52	
D.B. CORP LIMITED	0.30	
DIVIS LABORATORIES LIMITED	6.10	
EXIDE INDUSTRIES LTD	0.27	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.12	
GAS AUTHORITY OF INDIA LTD.	0.59	
GRASIM INDUSTRIES LTD.	0.96	
HDFC BANK LTD.FV-2	4.26	
HDFC LTD FV2	1.65	
HEXA TRADEX LIMITED	0.02	
HINDALCO INDUSTRIES LTD FV RE 1	0.32	
HINDUSTAN LEVER LTD	1.20	
HINDUSTAN ZINC LIMITEDFV-2	0.83	
HT MEDIA LIMITED	0.34	
ICICI BANK LTD	6.32	
INFOSYS LIMITED	4.73	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.37	
ITC - FV 1	6.07	
JAIPRAKASH ASSOCIATE	1.13	
JINDAL SAW LIMITED FV2	0.61	
JINDAL STEEL & POWER LTD.	0.24	
JSW STEEL LIMITED	0.16	
KIRLOSKAR CUMMINS	2.39	
LARSEN&TUBRO	2.52	
LUPIN LIMITEDFV-2	1.16	
MAHINDRA & MAHINDRA LTD.-FV5	1.45	
MARUTI UDYOG LTD	1.04	
MOTHERSON SUMI SYSTEMS LTD.	0.32	
NCC LIMITED	0.07	
NTPC LIMITED	0.38	
OIL INDIA LIMITED	0.63	
ONGCFV-5	1.09	
POWER FINANCE CORPORATION	0.25	
RALLIS INDIA LIMITED	0.16	
RANBAXY FV RS 6	0.79	
RELIANCE INDUSTRIES LTD.	5.57	
SANOBI INDIA LIMITED	0.70	
SINTEX INDUSTRIES LTD.FV-1	0.22	
SNL/SUZUKI LIMITED	0.40	
STATE BANK OF INDIA	2.43	
STERILITE INDUSTRIES FV 1	1.16	
STRIDES ARCOLAB LIMITED	0.64	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85	
TATA CONSULTANCY SERVICES LTD.	2.53	
TATA IRON & STEEL COMPANY LTD	0.56	
TATA MOTORS LIMITED DVRFV-2	0.90	
TATA MOTORS LTD.FV-2	1.07	
ULTRATECH CEMCO LTD	1.25	
UNITED PHOSPHOROUS LTD	0.32	
UNITED SPIRITS LIMITED	1.41	
WIPRO	0.03	
YES BANK LTD	1.16	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05	
<b>total equity</b>	<b>78.47</b>	
<b>total money market</b>	<b>7.47</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 2.81 Years  
YTM of debt portfolio: 8.62%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt: 20%  
Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
S&P CNX Nifty: 80%

### SFIN :

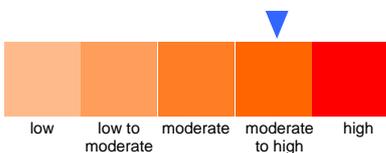
ULIF00728/02/07LHIGROWT01121

Inception Date : 1<sup>st</sup> Mar 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 1

## fund performance as on Oct 31, 2012

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	10.66%	3.08%	8.31%	15.30%	3.66%
<b>Benchmark</b>	<b>7.50%</b>	<b>1.60%</b>	<b>6.92%</b>	<b>14.66%</b>	<b>3.40%</b>

\*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

### portfolio As on Oct 31, 2012

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 23-10-2017 J-041	0.36	AAA
0.00% NOVOTRUST-LOCOMOTIVE PTC 18-10-2013 J	0.23	AAA
10.09% MRF NCD 27-05-2020 SR II	0.94	AAA
10.35% HDFC NCD 06-06-2017	0.77	AAA
10.48% ULTRACEMCO DB 16-12-2013	0.04	AAA
10.60% IRFC NCB 11-09-2018	0.41	AAA
10.75% ROPAF NCD 29-09-2022 T NCD-31	0.02	AAA
11.00% PFC NCB 15-09-2018	0.45	AAA
11.15% HDFC NCD 06-08-2018	0.41	AAA
11.25% PFC DB 28-11-2018	0.59	AAA
11.45% RIL NCD 25-11-2013	0.48	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	0.27	AAA
7.60% ICICI BANK LTD. BS 30-12-2015	0.45	AAA
7.95% HDFC NCD 30-04-2014 H-001	0.51	AAA
8.40% HDFC NCD 08-12-2014 G-003	1.82	AAA
8.48% LICHL NCD 27-09-2013	0.90	AAA
8.64% PGCIL NCD 08-07-2015 XXXIII B	0.09	AAA
8.64% PGCIL NCD 08-07-2016 XXXIII C	0.09	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	0.09	AAA
8.64% PGCIL NCD 08-07-2018 XXXIII E	0.09	AAA
8.64% PGCIL NCD 08-07-2019 XXXIII F	0.09	AAA
8.64% PGCIL NCD 08-07-2021 XXXIII H	0.09	AAA
8.64% PGCIL NCD 08-07-2022 XXXIII I	0.11	AAA
8.64% PGCIL NCD 08-07-2023 XXXIII J	0.11	AAA
8.64% PGCIL NCD 08-07-2024 XXXIII K	0.11	AAA
8.64% PGCIL NCD 08-07-2025 XXXIII L	0.09	AAA
8.68% NCRPB NCB 18-08-2019	0.89	AAA
8.75% LICHL NCD 11-11-2013	0.68	AAA
8.75% RIL NCD 07-05-2020	1.75	AAA
8.84% PGCIL NCD 29-03-2016 STRPPS	0.90	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.18	AAA
8.90% PGCIL NCD 25-02-2020 XXXI G	0.45	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.34	AAA
8.97% TATA SONS NCD 15-07-2020	1.70	AAA
8.99% TATA SONS NCD 07-06-2020	0.05	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.22	AAA
9.07% REC NCB 28-02-2018	0.54	AAA
9.15% NCRPB BS 18-02-2019	1.81	AAA
9.18% TATA SONS NCD 23-11-2020	0.36	AAA
9.25% REC NCD 27-08-2017 109TH	0.02	AAA
9.27% PFC NCD 21-08-2017 92-B	1.25	AAA
9.45% LICHL NCD 30-01-2022	0.02	AAA
9.50% HDFC NCD 09-05-2022 J-002	0.39	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.67	AA+
9.54% TATA SONS NCD 25-04-2022	0.02	AAA
9.55% HINDALCO NCD 25-04-2022	0.40	AA+
9.57% LICHL NCD 07-09-2017	0.02	AAA
9.70% LICHL NCD 07-04-2013	1.80	AAA
9.70% TATA SONS NCD 16-08-2022	0.04	AAA
9.70% UNITEDPHOSPHOROUS NCD 09-04-2017 A	2.11	AA+
9.75% SRTRANSFIN NCD 01-06-2015	0.18	AA

**total bond/cd 27.40**

#### gilts

8.15% GOI CG 11-06-2022	3.68
8.19% GOI CG 16-01-2020	0.70
8.28% GOI CG 15-02-2032	0.01
8.33% GOI CG 09-07-2026	0.85
8.47% JHARKHAND SDL 2019	0.18
8.90% TAMILNADU SDL 2022	0.88
8.97% GOI CG 05-12-2030	1.93

**total gilts 8.24**

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.49
AUROBINDO PHARMA LTD FV1	0.60
AXIS BANK LIMITED	0.74
BAJAJ AUTO LTD	2.24
BHARAT FORGE	0.53
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51
BHARTI AIRTEL LIMITED	0.79
CAIRN INDIA LIMITED	1.99
COAL INDIA LIMITED	0.03
CROMPTON GREAVES LTD	0.46
D.B. CORP LIMITED	0.73
DIVIS LABORATORIES LIMITED	3.97
EXIDE INDUSTRIES LTD	0.22
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.10
GAS AUTHORITY OF INDIA LTD.	0.43
GRASIM INDUSTRIES LTD.	0.27
HDFC BANK LTD FV-2	3.42
HDFC LTD FV 2	1.26
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.30
HINDUSTAN LEVER LTD.	0.95
HINDUSTAN ZINC LIMITEDFV-2	0.01
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	5.03
INFOSYS LIMITED	3.94
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.35
ITC - FV 1	4.55
JAI PRAKASH ASSOCIATE	1.05
JINDAL SAW LIMITED FV2	0.49
JINDAL STEEL & POWER LTD.	0.25
JSW STEEL LIMITED	0.12
KIRLOSKAR CUMMINS	1.70
LARSEN&TUBRO	1.56
LUPIN LIMITEDFV-2	0.26
MAHINDRA & MAHINDRA LTD.-FV5	1.24
MARUTI UDYOG LTD.	0.88
MOTHERSON SUMI SYSTEMS LTD.	0.25
NCC LIMITED	0.15
NTPC LIMITED	0.15
OIL INDIA LIMITED	0.19
ONGCFV-5	0.93
POWER FINANCE CORPORATION	0.46
RALLIS INDIA LIMITED	0.12
RANBAXY FV RS 5	0.64
RELIANCE INDUSTRIES LTD.	4.27
SANOFI INDIA LIMITED	0.55
SINTEX INDUSTRIES LTD.FV-1	0.21
SNL ISUZU LIMITED	0.33
STATE BANK OF INDIA	1.78
STERLITE INDUSTRIES FV 1	0.86
STRIDES ARCOLAB LIMITED	0.53
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36
TATA CONSULTANCY SERVICES LTD.	1.73
TATA IRON & STEEL COMPANY LTD	0.42
TATA MOTORS LIMITED DVRFV-2	0.66
TATA MOTORS LTD FV-2	0.80
ULTRATECH CEMCO LTD	0.96
UNITED PHOSPHOROUS LTD	0.25
UNITED SPIRITS LIMITED	0.83
WIPRO	0.03
YES BANK LTD	0.91
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04

**total equity 59.89**

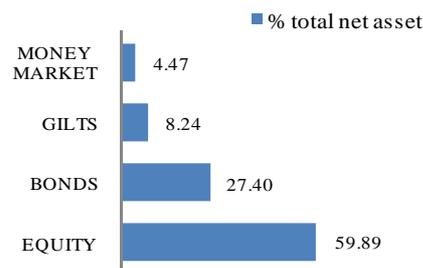
**total money market 4.47**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.83 Years  
YTM of debt portfolio: 8.81%

### asset allocation as on Oct 31, 2012



### SFIN :

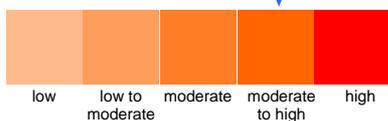
ULIF05511/01/10LHIGROWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



# Life High Growth Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life High Growth Fund 2	9.27%	2.43%
<b>Benchmark</b>	<b>7.50%</b>	<b>1.60%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

8.40% HDFC NCD 08-12-2014 G-003	1.35	AAA
8.97% TATA SONS NCD 15-07-2020	1.36	AAA
9.25% REC NCD 27-08-2017 109TH	6.89	AAA
9.57% LICHL NCD 07-09-2017	6.98	AAA

**total bond/cd 16.58**

#### gilts

8.15% GOI CG 11-06-2022	1.50	
8.33% GOI CG 09-07-2026	2.60	
8.47% JHARKHAND SDL 2019	0.10	
8.97% GOI CG 05-12-2030	0.72	

**total gilts 4.92**

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.38
AUROBINDO PHARMA LTD FV1	0.45
AXIS BANK LIMITED	0.51
BAJAJ AUTO LTD	0.73
BHARAT FORGE	0.39
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45
BHARTI AIRTEL LIMITED	0.56
CAIRN INDIA LIMITED	1.65
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.36
D. B. CORP LIMITED	0.47
DIVIS LABORATORIES LIMITED	2.67
EXIDE INDUSTRIES LTD	0.15
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.10
GAS AUTHORITY OF INDIA LTD.	0.31
GRASIM INDUSTRIES LTD.	0.21
HDFC BANK LTD.FV-2	2.51
HDFC LTD FV 2	0.92
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.23
HINDUSTAN LEVER LTD.	0.68
HINDUSTAN ZINC LIMITEDFV-2	0.48
HT MEDIA LIMITED	0.18
ICICI BANK LTD.	3.72
INFOSYS LIMITED	2.93
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.22
ITC - FV 1	3.32
JAIPRAKASH ASSOCIATE	0.77
JINDAL SAW LIMITED FV2	0.34
JINDAL STEEL & POWER LTD.	0.17
JSW STEEL LIMITED	0.10
KIRLOSKAR CUMMINS	0.89
LARSEN&TUBRO	1.48
LUPIN LIMITEDFV-2	0.67
MAHINDRA & MAHINDRA LTD.-FV5	0.88
MARUTI UDYOG LTD.	0.64
MOTHERSON SUMI SYSTEMS LTD.	0.18
NCC LIMITED	0.05
NTPC LIMITED	0.08
OIL INDIA LIMITED	0.24
ONGCFV-5	0.75
POWER FINANCE CORPORATION	0.34
RALLIS INDIA LIMITED	0.10
RANBAXY FV RS 5	0.48
RELIANCE INDUSTRIES LTD.	3.11
SANOFI INDIA LIMITED	0.36
SINTEX INDUSTRIES LTD.FV-1	0.16
SML ISUZU LIMITED	0.23
STATE BANK OF INDIA	1.23
STERLITE INDUSTRIES FV 1	0.64
STRIDES ARCOLAB LIMITED	0.34
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17
TATA CONSULTANCY SERVICES LTD.	1.23
TATA IRON & STEEL COMPANY LTD	0.28
TATA MOTORS LIMITED DVRFV-2	0.59
TATA MOTORS LTD.FV-2	0.59
ULTRATECH CEMCO LTD	0.67
UNITED PHOSPHOROUS LTD	0.21
UNITED SPIRITS LIMITED	0.59
WIPRO	0.02
YES BANK LTD	0.69
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02

**total equity 43.89**

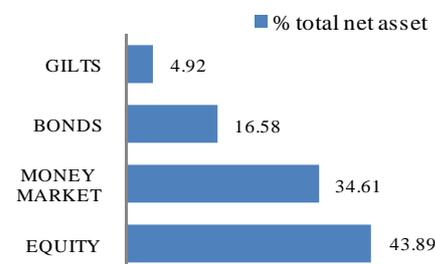
**total money market 34.61**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 1.79 Years  
YTM of debt portfolio: 8.53%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

### SFIN :

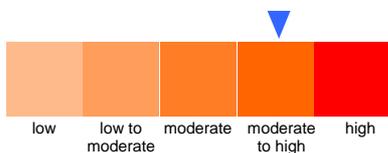
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Life Growth Plus Fund 1

## fund performance as on Oct 31, 2012

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	11.26%	4.21%	8.38%	14.58%	4.60%
<b>Benchmark</b>	<b>7.90%</b>	<b>2.77%</b>	<b>7.04%</b>	<b>13.65%</b>	<b>4.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

10.60% IRFC NCB 11-09-2018	2.48	AAA
11.45% RIL NCD 25-11-2013	1.69	AAA
7.60% ICICI BANK LTD. BS 30-12-2015	0.19	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	1.38	AAA
8.90% PGCIL NCD 25-02-2019 XXXI F	1.18	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.04	AAA
8.99% TATA SONS NCD 07-06-2020	2.68	AAA
9.07% REC NCB 28-02-2018	0.95	AAA
9.25% REC NCD 27-08-2017 109TH	6.03	AAA
9.27% PFC NCD 21-08-2017 92-B	1.51	AAA
9.30% HDFC NCD 18-01-2021 H-020	0.25	AAA
9.59% TATA COMMUNICATIONS NCD 08-06-2014	1.25	AA+
9.55% HINDALCO NCD 25-04-2022	0.46	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.18	AA+
<b>total bond/cd</b>	<b>24.27</b>	

#### gilts

8.15% GOI CG 11-06-2022	7.25	
8.19% GOI CG 16-01-2020	0.40	
8.28% GOI CG 21-09-2027	0.49	
8.33% GOI CG 09-07-2026	1.68	
8.90% TAMILNADU SDL 2022	1.25	
8.97% GOI CG 05-12-2030	1.21	
<b>total gilts</b>	<b>12.27</b>	

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.39
AUROBINDO PHARMA LTD FV1	0.50
AXIS BANK LIMITED	0.63
BAJAJ AUTO LTD	0.82
BHARAT FORGE	0.43
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.41
BHARTI AIRTEL LIMITED	0.64
CAIRN INDIA LIMITED	1.62
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.38
D.B. CORP LIMITED	0.23
DIVIS LABORATORIES LIMITED	3.24
EXIDE INDUSTRIES LTD	0.16
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.08
GAS AUTHORITY OF INDIA LTD.	0.39
GRASIM INDUSTRIES LTD.	0.22
HDFC BANK LTD.FV-2	2.76
HDFC LTD FV2	0.81
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.24
HINDUSTAN LEVER LTD.	0.76
HINDUSTAN ZINC LIMITEDFV-2	0.48
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	4.06
INFOSYS LIMITED	3.08
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.27
ITC - FV 1	3.96
JAIPRAKASH ASSOCIATE	0.73
JINDAL SAW LIMITED FV2	0.41
JINDAL STEEL & POWER LTD.	0.17
JSW STEEL LIMITED	0.10
KIRLOSKAR CUMMINS	1.40
LARSEN&TUBRO	1.63
LUPIN LIMITEDFV-2	0.77
MAHINDRA & MAHINDRA LTD.-FV5	1.05
MARUTI UDYOG LTD.	0.69
MOTHERSON SUMI SYSTEMS LTD.	0.20
NCC LIMITED	0.05
NTPC LIMITED	0.25
OIL INDIA LIMITED	0.39
ONGCFV-5	0.68
POWER FINANCE CORPORATION	0.16
RALLIS INDIA LIMITED	0.10
RANBAXY FV RS 5	0.49
RELIANCE INDUSTRIES LTD.	3.61
SANOFI INDIA LIMITED	0.43
SINTEX INDUSTRIES LTD.FV-1	0.14
SML ISUZU LIMITED	0.27
STATE BANK OF INDIA	1.57
STERLITE INDUSTRIES FV 1	0.72
STRIDES ARCOLAB LIMITED	0.41
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42
TATA CONSULTANCY SERVICES LTD.	1.61
TATA IRON & STEEL COMPANY LTD	0.40
TATA MOTORS LIMITED DVRFV-2	0.54
TATA MOTORS LTD FV2	0.65
ULTRATECH CEMCO LTD	0.53
UNITED PHOSPHOROUS LTD	0.20
UNITED SPIRITS LIMITED	0.93
WIPRO	0.02
YES BANK LTD	0.76
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
<b>total equity</b>	<b>49.09</b>

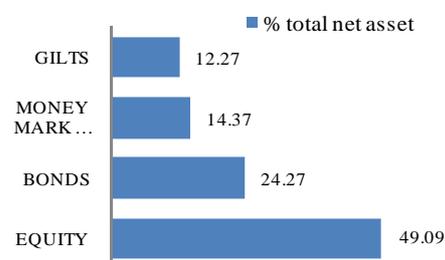
**total money market 14.37**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.48 Years  
YTM of debt portfolio: 8.66%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

### SFIN :

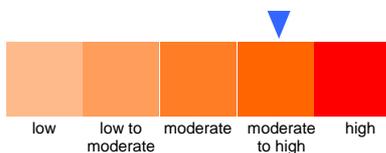
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Growth Plus Fund 2	10.20%	3.72%
<b>Benchmark</b>	<b>7.90%</b>	<b>2.77%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

10.05% USBNABARD 11-06-2014	2.12	AAA
10.60% IRFC NCB 11-09-2018	2.26	AAA
8.40% HDFC NCD 08-12-2014 G -003	2.07	AAA
8.75% RIL NCD 07-05-2020	2.05	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	4.15	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	4.16	AAA
8.99% TATA SONS NCD 07-08-2020	2.08	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.12	AA+
9.95% ILFS NCD 14-02-2016 VIII	0.44	AAA
<b>total bond/cd</b>	<b>21.44</b>	

#### gilts

8.15% GOI CG 11-06-2022	2.08	
8.19% GOI CG 16-01-2020	0.31	
8.33% GOI CG 09-07-2026	2.72	
8.30% FAMILNADU SDL 2022	2.09	
8.97% GOI CG 05-12-2030	1.98	
<b>total gilts</b>	<b>9.18</b>	

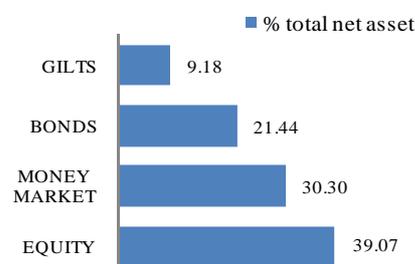
#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.33
AUROBINDO PHARMA LTD FV1	0.38
AXIS BANK LIMITED	0.59
BAJAJ AUTO LTD	0.68
BHARAT FORGE	0.35
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.41
BHARTI AIRTEL LIMITED	0.49
CAIRN INDIA LIMITED	1.40
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.32
D. B. CORP LIMITED	0.41
DIVIS LABORATORIES LIMITED	2.33
EXIDE INDUSTRIES LTD	0.13
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.09
GAS AUTHORITY OF INDIA LTD.	0.31
GRASIM INDUSTRIES LTD.	0.19
HDFC BANK LTD.FV-2	2.18
HDFC LTD FV 2	0.65
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.21
HINDUSTAN LEVER LTD.	0.60
HINDUSTAN ZINC LIMITEDFV-2	0.38
HT MEDIA LIMITED	0.01
ICICI BANK LTD.	3.28
INFOSYS LIMITED	2.46
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.18
ITC - FV 1	3.10
JAI PRAKASH ASSOCIATE	0.59
JINDAL SAW LIMITED FV2	0.30
JINDAL STEEL & POWER LTD.	0.12
JSW STEEL LIMITED	0.09
KIRLOSKAR CUMMINS	1.06
LARSEN&TUBRO	1.31
LUPIN LIMITEDFV-2	0.60
MAHINDRA & MAHINDRA LTD.-FV5	0.77
MARUTI UDYOG LTD.	0.55
MOTHERSON SUMI SYSTEMS LTD.	0.17
NCC LIMITED	0.06
NTPC LIMITED	0.18
OIL INDIA LIMITED	0.28
ONGCFV-5	0.83
POWER FINANCE CORPORATION	0.13
RALLIS INDIA LIMITED	0.09
RANBAXY FV RS 5	0.41
RELIANCE INDUSTRIES LTD.	2.84
SANOFI INDIA LIMITED	0.29
SINTEX INDUSTRIES LTD.FV-1	0.12
SML ISUZU LIMITED	0.20
STATE BANK OF INDIA	1.19
STERLITE INDUSTRIES FV 1	0.59
STRIDES ARCOLAB LIMITED	0.32
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28
TATA CONSULTANCY SERVICES LTD.	1.23
TATA IRON & STEEL COMPANY LTD.	0.32
TATA MOTORS LIMITED DVRFV-2	0.51
TATA MOTORS LTD.FV-2	0.53
ULTRATECH CEMCO LTD	0.38
UNITED PHOSPHOROUS LTD	0.18
UNITED SPIRITS LIMITED	0.70
WIPRO	0.02
YES BANK LTD	0.63
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02
<b>total equity</b>	<b>39.07</b>
<b>total money market</b>	<b>30.30</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 2.63 years  
YTM of debt portfolio: 8.65%

### asset allocation as on Oct 31, 2012



### SFIN :

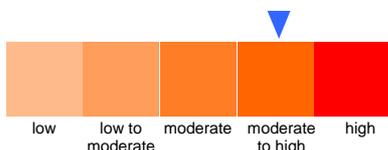
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Health Growth Plus Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Growth Plus Fund 1	9.13%	3.17%	7.63%	13.96%
<b>Benchmark</b>	<b>7.90%</b>	<b>2.77%</b>	<b>7.04%</b>	<b>13.65%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio as on Oct 31, 2012

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

10.60% IRFC NCD 11-09-2018	2.21	AAA
11.45% RIL NCD 25-11-2013	1.40	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	6.04	AAA
8.90% PGCIL NCD 25-02-2019 XXXI F	0.85	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.03	AAA
8.99% TATA SONS NCD 07-06-2020	2.71	AAA
9.07% REC NCB 28-02-2018	0.68	AAA
9.27% PFC NCD 21-08-2017 92-B	2.06	AAA
9.55% HINDALCO NCD 25-04-2022	0.70	AA+
9.57% LICHL NCD 07-09-2017	5.56	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.69	AA+
<b>total bond/ncd</b>	<b>24.93</b>	

#### gilts

8.15% GOI CG 11-06-2022	1.70	
8.19% GOI CG 16-01-2020	0.41	
8.28% GOI CG 21-09-2027	0.47	
8.33% GOI CG 09-07-2026	1.02	
8.90% TAMILNADU SDL 2022	1.37	
8.97% GOI CG 05-12-2030	1.62	
<b>total gilts</b>	<b>6.58</b>	

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.36
AUROBINDO PHARMA LTD FV1	0.48
AXIS BANK LIMITED	1.44
BAJAJ AUTO LTD.	1.45
BHARAT FORGE	0.30
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.02
BHARTI AIRTEL LIMITED	0.56
CARIN INDIA LIMITED	1.49
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.20
D.B. CORP LIMITED	0.44
DIVIS LABORATORIES LIMITED	2.00
EXIDE INDUSTRIES LTD	0.16
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.08
GAS AUTHORITY OF INDIA LTD.	0.40
GRASIM INDUSTRIES LTD.	0.19
HDFC BANK LTD.FV-2	1.50
HDFC LTD FV 2	0.73
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.17
HINDUSTAN LEVER LTD.	0.03
HINDUSTAN ZINC LIMITEDFV-2	0.00
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	4.00
INFOSYS LIMITED	5.47
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.25
ITC - FV 1	2.65
JAIPRAKASH ASSOCIATE	0.58
JINDAL SAW LIMITED FV2	0.27
JINDAL STEEL & POWER LTD.	0.32
JSW STEEL LIMITED	0.08
KIRLOSKAR CUMMINS	0.87
LARSEN&TUBRO	0.84
LUPIN LIMITEDFV-2	0.04
MAHINDRA & MAHINDRA LTD.-FV5	1.20
MARUTI UDYOG LTD.	0.94
MOTHERSON SUMI SYSTEMS LTD.	0.13
NCC LIMITED	0.03
NTPC LIMITED	0.12
OIL INDIA LIMITED	2.45
ONGCPV-5	0.58
POWER FINANCE CORPORATION	0.71
RALLIS INDIA LIMITED	0.09
RANBAXY FV RS 5	0.44
RELIANCE INDUSTRIES LTD.	2.29
SANOFI INDIA LIMITED	0.35
SINTEX INDUSTRIES LTD.FV-1	0.15
SML ISUZU LIMITED	0.25
STATE BANK OF INDIA	0.55
STERILITE INDUSTRIES FV 1	0.54
STRIDES ARCOLAB LIMITED	0.22
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.59
TATA CONSULTANCY SERVICES LTD.	0.68
TATA IRON & STEEL COMPANY LTD	0.26
TATA MOTORS LIMITED DVRFV-2	0.50
TATA MOTORS LTD.FV-2	0.63
ULTRATECH CEMCO LTD	0.23
UNITED PHOSPHOROUS LTD	0.19
UNITED SPIRITS LIMITED	0.87
WIPRO	0.02
YES BANK LTD	0.53
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
<b>total equity</b>	<b>42.98</b>

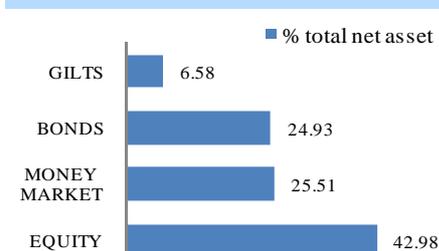
**total money market 25.51**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 2.78 Years  
YTM of debt portfolio: 8.99%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

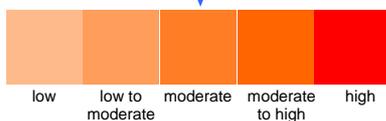
SFIN :  
ULIF00428/07/04LGROWTHF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	11.09%	4.43%	7.69%	13.10%	5.04%
<b>Benchmark</b>	<b>8.25%</b>	<b>3.92%</b>	<b>7.12%</b>	<b>12.59%</b>	<b>5.10%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

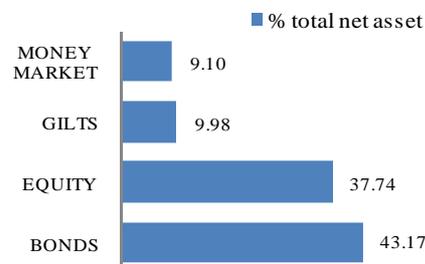
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 06-02-2017 I-032	2.36	AAA
0.00% HDFC ZCB 23-10-2017 J-041	1.63	AAA
10.35% NCD(B)HDFC 16-05-2017	2.11	AAA
10.60% IRFC NCB 11-09-2018	0.44	AAA
11.95% HDFC DB 26-11-2018	2.43	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	3.16	AAA
8.20% IRFC NCD 27-04-2016	2.11	AAA
8.30% PGCIL NCD 25-02-2018 XXXI E	0.87	AAA
8.93% NTPC NCB 19-01-2021 XXXI E	2.14	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	6.14	AAA
8.97% TATA SONS NCD 15-07-2020	4.68	AAA
8.99% TATA SONS NCD 07-08-2020	4.15	AAA
9.27% PFC NCD 21-08-2017 92-B	1.90	AAA
9.55% HINDALCO NCD 25-04-2022	0.41	AA+
9.63% PFC NCD 15-12-2014 92-A	6.53	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.31	AA+
<b>total bond/cd</b>	<b>43.17</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	3.13	
8.19% GOI CG 16-01-2020	0.47	
8.33% GOI CG 09-07-2026	0.89	
8.90% TAMILNADU SDI 2022	2.02	
8.97% GOI CG 05-12-2030	3.48	
<b>total gilts</b>	<b>9.98</b>	
<b>equity</b>		
ASSOCIATED CEMENT COMPANIES LTD.	0.30	
AUROBINDO PHARMA LTD FV1	0.41	
AXIS BANK LIMITED	0.52	
BAJAJ AUTO LTD	0.62	
BHARAT FORGE	0.33	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42	
BHARTI AIRTEL LIMITED	0.48	
CAIRN INDIA LIMITED	1.29	
COAL INDIA LIMITED	0.02	
CROMPTON GREAVES LTD	0.29	
D.B. CORP LIMITED	0.20	
DIVIS LABORATORIES LIMITED	2.41	
EXIDE INDUSTRIES LTD	0.12	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.10	
GAS AUTHORITY OF INDIA LTD.	0.30	
GRASIM INDUSTRIES LTD.	0.17	
HDFC BANK LTD.FV-2	2.11	
HDFC LTD FV 2	0.57	
HEXA TRADEX LIMITED	0.02	
HINDALCO INDUSTRIES LTD FV RE 1	0.19	
HINDUSTAN LEVER LTD.	0.58	
HINDUSTAN ZINC LIMITEDFV-2	0.37	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	3.10	
INFOSYS LIMITED	2.39	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.19	
ITC - FV 1	3.02	
JAIPRAKASH ASSOCIATE	0.56	
JINDAL SAW LIMITED FV2	0.30	
JINDAL STEEL & POWER LTD.	0.12	
JSW STEEL LIMITED	0.07	
KIRLOSKAR CUMMINS	0.98	
LARSEN&TUBRO	1.24	
LUPIN LIMITEDFV-2	0.58	
MAHINDRA & MAHINDRA LTD.-FV5	0.79	
MARUTI UDYOG LTD.	0.52	
MOTHERSON SUMI SYSTEMS LTD.	0.16	
NCC LIMITED	0.04	
NTPC LIMITED	0.19	
OIL INDIA LIMITED	0.04	
ONGCFV5	0.61	
POWER FINANCE CORPORATION	0.13	
RALLIS INDIA LIMITED	0.09	
RANBAXY FV RS 5	0.38	
RELIANCE INDUSTRIES LTD.	2.75	
SANOFI INDIA LIMITED	0.43	
SINTEX INDUSTRIES LTD.FV-1	0.11	
SML ISUZU LIMITED	0.22	
STATE BANK OF INDIA	1.20	
STERILITE INDUSTRIES FV 1	0.55	
STRIDES ARCOLAB LIMITED	0.31	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29	
TATA CONSULTANCY SERVICES LTD.	1.23	
TATA IRON & STEEL COMPANY LTD	0.28	
TATA MOTORS LIMITED DVRFV-2	0.43	
TATA MOTORS LTD.FV-2	0.50	
ULTRATECH CEMCO LTD	0.68	
UNITED PHOSPHORUS LTD	0.16	
UNITED SPIRITS LIMITED	0.70	
WIPRO	0.02	
YES BANK LTD	0.57	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02	
<b>total equity</b>	<b>37.74</b>	
<b>total money market</b>	<b>9.10</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.96 years  
YTM of debt portfolio: 8.93%

### asset allocation as on Oct 31, 2012



### SFIN :

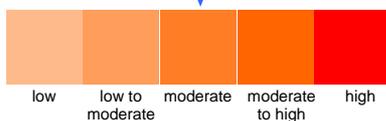
ULIF01102/11/07LGROWTHF02121

Inception Date : 29<sup>th</sup> Nov 2007

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 2

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Growth Fund 2	10.63%	4.22%	7.59%	13.07%
<b>Benchmark</b>	<b>8.25%</b>	<b>3.92%</b>	<b>7.12%</b>	<b>12.59%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	1.81	AAA
10.35% NCD(B)HDFC 16-05-2017	1.55	AAA
10.60% IRFC NCB 11-09-2018	0.36	AAA
11.40% PFC NCD 28-11-2013	2.19	AAA
11.45% RIL NCD 25-11-2013	1.18	AAA
11.95% HDFC DB 26-11-2018	1.86	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	2.44	AAA
8.20% IRFC NCD 27-04-2016	1.62	AAA
8.30% PFCIL NCD 25-02-2018 XXXI E	0.41	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.80	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.96	AAA
8.97% TATA SONS NCD 15-07-2020	5.07	AAA
8.99% TATA SONS NCD 07-06-2020	2.75	AAA
9.27% PFC NCD 21-08-2017 92-B	1.66	AAA
9.55% HINDALCO NCD 25-04-2022	0.34	AA+
9.70% LICHI NCD 07-04-2013	1.65	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.83	AA+
9.75% SRTRANSFIN NCD 01-06-2015	1.65	AA
<b>total bond/cd</b>	<b>32.15</b>	

#### gilts

8.15% GOI CG 11-06-2022	2.85	
8.19% GOI CG 16-01-2020	0.41	
8.24% GOI 2018	0.33	
8.33% GOI CG 09-07-2026	1.65	
8.90% TAMILNADU SDL 2022	1.75	
8.97% GOI CG 05-12-2030	3.11	
<b>total gilts</b>	<b>10.09</b>	

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.32
AUROBINDO PHARMA LTD FV1	0.36
AXIS BANK LIMITED	0.59
BAJAJ AUTO LTD	0.66
BHARAT FORGE	0.20
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.01
BHARTI AIRTEL LIMITED	0.60
CAIRN INDIA LIMITED	1.28
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.26
D. B. CORP LIMITED	0.15
DIVIS LABORATORIES LIMITED	2.23
EXIDE INDUSTRIES LTD	0.13
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.06
GAS AUTHORITY OF INDIA LTD.	0.40
GRASIM INDUSTRIES LTD.	0.17
HDFC BANK LTD.FV-2	2.19
HDFC LTD FV 2	0.71
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.16
HINDUSTAN LEVER LTD.	0.03
HINDUSTAN ZINC LIMITEDFV-2	0.37
HT MEDIA LIMITED	0.01
ICICI BANK LTD.	3.17
INFOSYS LIMITED	2.91
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.24
ITC - FV 1	2.92
JAIPRAKASH ASSOCIATE	0.67
JINDAL SAW LIMITED FV2	0.29
JINDAL STEEL & POWER LTD.	0.19
JSW STEEL LIMITED	0.08
KIRLOSKAR CUMMINS	0.93
LARSEN&TUBRO	0.77
LUPIN LIMITEDFV-2	0.36
MAHINDRA & MAHINDRA LTD.-FV5	0.63
MARUTI UDYOG LTD.	0.81
MOTHERSON SUMI SYSTEMS LTD.	0.48
NCC LIMITED	0.04
NTPC LIMITED	0.19
OIL INDIA LIMITED	0.31
ONGCV-5	0.52
POWER FINANCE CORPORATION	0.11
RALLIS INDIA LIMITED	0.08
RANBAXY FV RS 5	0.45
RELIANCE INDUSTRIES LTD.	2.87
SANOFI INDIA LIMITED	0.33
SML ISUZU LIMITED	0.19
STATE BANK OF INDIA	1.24
STERILITE INDUSTRIES FV 1	0.63
STRIDES ARCOLAB LIMITED	0.30
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31
TATA CONSULTANCY SERVICES LTD.	1.27
TATA IRON & STEEL COMPANY LTD	0.30
TATA MOTORS LIMITED DVRFV-2	0.44
TATA MOTORS LTD.FV-2	0.50
ULTRATECH CEMCO LTD	0.68
UNITED PHOSPHOROUS LTD	0.15
UNITED SPIRITS LIMITED	0.60
WIPRO	0.02
YES BANK LTD	0.58
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02
<b>total equity</b>	<b>37.48</b>

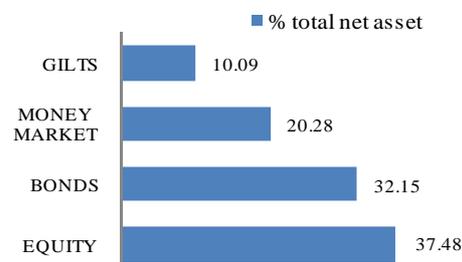
**total money market** 20.28

**total net assets** 100.00

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.05 Years  
YTM of debt portfolio: 8.78%

### asset allocation as on Oct 31, 2012



### SFIN :

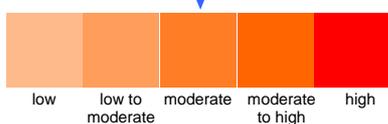
ULIF03304/12/08PGROWTHF01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 1

## fund performance as on Oct 31, 2012

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	11.32%	4.54%	7.76%	13.19%	5.08%
<b>Benchmark</b>	<b>8.25%</b>	<b>3.92%</b>	<b>7.12%</b>	<b>12.59%</b>	<b>5.10%</b>

\*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

### portfolio As on Oct 31, 2012

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	2.28	AAA
10.35% NCD(B)HDFC 16-05-2017	2.04	AAA
10.60% IRFC NCB 11-09-2018	0.40	AAA
11.40% PFC NCD 28-11-2013	1.25	AAA
11.95% HDFC DB 26-11-2018	2.35	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	3.02	AAA
8.20% IRFC NCD 27-04-2016	2.04	AAA
8.75% RIL NCD 07-05-2020	0.24	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.61	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.06	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.43	AAA
8.97% TATA SONS NCD 15-07-2020	5.47	AAA
8.99% TATA SONS NCD 07-06-2020	3.16	AAA
9.27% PFC NCD 21-08-2017 92-B	1.97	AAA
9.55% HINDALCO NCD 25-04-2022	5.36	AA+
9.70% LICHLF NCD 07-04-2013	2.08	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.71	AA+
<b>total bond/cd</b>	<b>40.46</b>	

#### gilts

8.15% GOI CG 11-06-2022	2.95	
8.19% GOI CG 16-01-2020	0.49	
8.33% GOI CG 09-07-2026	1.74	
8.90% TAMILNADU SDL 2022	3.18	
8.97% GOI CG 05-12-2030	5.54	
<b>total gilts</b>	<b>13.89</b>	

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.31
AUROBINDO PHARMA LTD FV1	0.44
AXIS BANK LIMITED	0.50
BAJAJ AUTO LTD.	0.59
BHARAT FORGE	0.31
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.37
BHARTI AIRTEL LIMITED	0.48
CAIRN INDIA LIMITED	1.28
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.30
D. B. CORP LIMITED	0.18
DIVIS LABORATORIES LIMITED	2.82
EXIDE INDUSTRIES LTD	0.13
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.10
GAS AUTHORITY OF INDIA LTD.	0.30
GRASIM INDUSTRIES LTD.	0.17
GUJARAT STATE FERTILIZER COMPANYFV-2	0.12
HDFC BANK LTD.FV-2	2.04
HDFC LTD FV 2 LIMITED	0.55
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.18
HINDUSTAN LEVER LTD.	0.52
HINDUSTAN ZINC LIMITEDFV-2	0.40
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	3.01
INFOSYS LIMITED	2.36
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.25
ITC - FV 1	3.07
JAI PRAKASH ASSOCIATE	0.56
JINDAL SAW LIMITED FV2	0.35
JINDAL STEEL & POWER LTD.	0.12
JSW STEEL LIMITED	0.08
KIRLOSKAR CUMMINS	1.03
LARSEN&TUBRO	1.16
LUPIN LIMITEDFV-2	0.54
MAHINDRA & MAHINDRA LTD.-FV5	0.75
MARUTI UDYOG LTD.	0.54
MOTHERSON SUMI SYSTEMS LTD.	0.50
NCC LIMITED	0.04
NTPC LIMITED	0.15
OIL INDIA LIMITED	0.33
ONGCV-5	0.58
POWER FINANCE CORPORATION	0.18
RALLIS INDIA LIMITED	0.08
RANBAXY FV RS 5	0.42
RELIANCE INDUSTRIES LTD.	2.68
SANOFI INDIA LIMITED	0.49
SINTEX INDUSTRIES LTD.FV-1	0.10
SML ISUZU LIMITED	0.24
STATE BANK OF INDIA	1.16
STERILITE INDUSTRIES FV 1	0.54
STRIDES ARCOLAB LIMITED	0.33
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28
TATA CONSULTANCY SERVICES LTD.	1.22
TATA IRON & STEEL COMPANY LTD.	0.25
TATA MOTORS LIMITED DVRFV-2	0.43
TATA MOTORS LTD FV-2	0.49
ULTRATECH CEMENT LTD	0.69
UNITED PHOSPHOROUS LTD	0.17
UNITED SPIRITS LIMITED	0.71
WIPRO	0.02
YES BANK LTD	0.57
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
<b>total equity</b>	<b>38.67</b>

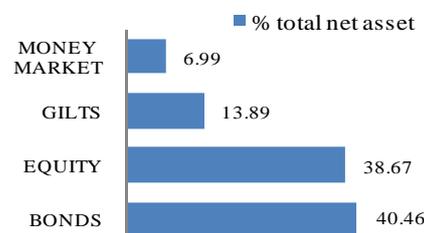
**total money market 6.99**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 4.42 Years  
YTM of debt portfolio: 8.87%

### asset allocation as on Oct 31, 2012



### SFIN :

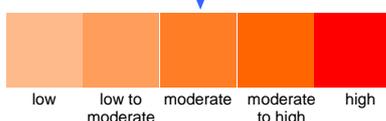
ULIF05001/01/10PGROWTHF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Growth Fund 2	10.28%	4.06%
<b>Benchmark</b>	<b>8.25%</b>	<b>3.92%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

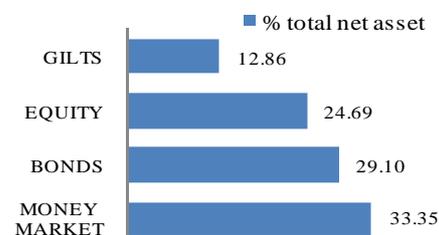
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 06-02-2017 I-032	1.26	AAA
10.35% NCD(B)HDFC 16-05-2017	1.20	AAA
10.60% IRFC NCB 11-09-2018	0.41	AAA
11.95% HDFC DB 26-11-2018	1.30	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	1.89	AAA
8.20% IRFC NCD 27-04-2016	1.13	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	3.77	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.48	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.14	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.52	AAA
8.97% TATA SONS NCD 15-07-2020	3.43	AAA
8.99% TATA SONS NCD 07-06-2020	4.58	AAA
9.27% PFC NCD 21-08-2017 92-B	1.54	AAA
9.55% HINDALCO NCD 25-04-2022	0.39	AA+
9.57% LICHL NCD 07-09-2017	2.34	AAA
9.70% LICHL NCD 07-04-2013	1.15	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.55	AA+
<b>total bond/cd</b>	<b>29.10</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	2.86	
8.19% GOI CG 16-01-2020	0.46	
8.33% GOI CG 09-07-2026	1.27	
8.90% TAMILNADU SDL 2022	3.45	
8.97% GOI CG 05-12-2030	4.83	
<b>total gilts</b>	<b>12.86</b>	
<b>equity</b>		
ASSOCIATED CEMENT COMPANIES LTD.	0.19	
AUROBINDO PHARMA LTD FV1	0.33	
AXIS BANK LIMITED	0.22	
BAJAJ AUTO LTD	0.37	
BHARAT FORGE	0.21	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.19	
BHARTI AIRTEL LIMITED	0.28	
CAIRN INDIA LIMITED	0.94	
COAL INDIA LIMITED	0.01	
CROMPTON GREAVES LTD	0.21	
D. B. CORP LIMITED	0.12	
DIVIS LABORATORIES LIMITED	1.96	
EXIDE INDUSTRIES LTD	0.07	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.08	
GAS AUTHORITY OF INDIA LTD.	0.18	
GRASIM INDUSTRIES LTD.	0.11	
GUJARAT STATE FERTILIZER COMPANYFV-2	0.10	
HDFC BANK LTD.FV-2	1.30	
HDFC LTD FV 2	0.34	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.12	
HINDUSTAN LEVER LTD.	0.36	
HINDUSTAN ZINC LIMITEDFV-2	0.23	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	1.93	
INFOSYS LIMITED	1.47	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.16	
ITC - FV1	1.84	
JAIPRAKASH ASSOCIATE	0.34	
JINDAL SAW LIMITED FV2	0.25	
JINDAL STEEL & POWER LTD.	0.06	
JSW STEEL LIMITED	0.07	
KIRLOSKAR CUMMINS	0.81	
LARSEN&TUBRO	0.77	
LUPIN LIMITEDFV-2	0.34	
MAHINDRA & MAHINDRA LTD.-FV5	0.47	
MARUTI UDYOG LTD.	0.32	
MOTHERSON SUMI SYSTEMS LTD.	0.29	
NCC LIMITED	0.03	
NTPC LIMITED	0.09	
OIL INDIA LIMITED	0.19	
ONGCFV-5	0.37	
POWER FINANCE CORPORATION	0.07	
RALLIS INDIA LIMITED	0.07	
RANBAXY FV RS 5	0.24	
RELIANCE INDUSTRIES LTD.	1.68	
SANOFI INDIA LIMITED	0.28	
SINTEX INDUSTRIES LTD.FV-1	0.07	
SML ISUZU LIMITED	0.17	
STATE BANK OF INDIA	0.71	
STERLITE INDUSTRIES FV 1	0.34	
STRIDES ARCOLAB LIMITED	0.25	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.06	
TATA CONSULTANCY SERVICES LTD.	0.73	
TATA IRON & STEEL COMPANY LTD	0.15	
TATA MOTORS LIMITED DVPFV-2	0.36	
TATA MOTORS LTD FV-2	0.31	
ULTRATECH CEMCO LTD	0.37	
UNITED PHOSPHOROUS LTD	0.15	
UNITED SPIRITS LIMITED	0.54	
WIPRO	0.01	
YES BANK LTD	0.37	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02	
<b>total equity</b>	<b>24.69</b>	
<b>total money market</b>	<b>33.35</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 2.85 years  
YTM of debt portfolio: 8.45%

### asset allocation as on Oct 31, 2012



SFIN :

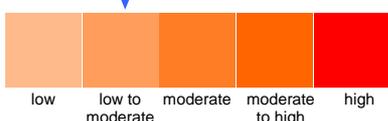
ULIF00128/07/04LBALANCE01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Life Balanced Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	10.97%	6.37%	7.66%	11.05%	6.85%
<b>Benchmark</b>	<b>8.81%</b>	<b>6.11%</b>	<b>7.16%</b>	<b>10.32%</b>	<b>6.46%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total assets	rating
----------	----------------	--------

#### bond/ncd

0.00% HDFC ZCB 23-10-2017 J-041	0.87	AAA
10.05% USBNABARD 11-06-2014	1.63	AAA
10.35% HDFC NCD 06-06-2017	0.13	AAA
10.60% IRFC NCB 11-09-2018	0.13	AAA
11.15% HDFC NCD 06-08-2018	0.54	AAA
11.40% PFC NCD 28-11-2013	1.52	AAA
11.45% RIL NCD 25-11-2013	4.43	AAA
11.50% REC NCB 26-11-2013	0.63	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.22	AAA
8.48% LICHL NCD 27-09-2013	3.81	AAA
8.68% NCRPS NCB 19-08-2019	0.86	AAA
8.75% RIL NCD 07-05-2020	2.30	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.46	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.55	AAA
8.98% INFOTEL NCD 15-08-2020 PPD 1	3.31	AAA
8.99% TATA SONS NCD 07-06-2020	3.93	AAA
9.25% REC NCD 27-08-2017 109TH	6.22	AAA
9.27% PFC NCD 21-08-2017 92-B	2.36	AAA
9.33% PGCIL NCB 15-12-2013	0.31	AAA
9.34% SBOT NCB 31-10-2016 I	0.62	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.87	AA+
9.55% HINDALCO NCD 25-04-2022	0.88	AA+
9.57% LICHL NCD 07-09-2017	5.03	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.00	AA+
9.75% SRTRANSFIN NCD 01-06-2015	2.48	AA
9.95% ILFS NCD 14-02-2016 VIII	0.43	AAA
<b>total bond/ncd</b>	<b>53.54</b>	

#### Gilts

8.15% GOI CG 11-06-2022	8.72
8.19% GOI CG 16-01-2020	1.24
8.28% GOI CG 21-09-2027	0.43
8.33% GOI CG 09-07-2026	3.34
8.90% TAMILNADU SDL 2022	3.09
8.97% GOI CG 05-12-2030	3.80
<b>total gilts</b>	<b>20.62</b>

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.17
AUROBINDO PHARMA LTD FV1	0.19
AXIS BANK LIMITED	0.24
BAJAJ AUTO LTD	0.35
BHARAT FORGE	0.11
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.15
BHARTI AIRTEL LIMITED	0.28
CAIRN INDIA LIMITED	0.63
COAL INDIA LIMITED	0.01
CROMPTON GREAVES LTD	0.15
D. B. CORP LIMITED	0.09
DIVIS LABORATORIES LIMITED	1.11
EXIDE INDUSTRIES LTD	0.09
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.03
GAS AUTHORITY OF INDIA LTD.	0.15
GRASIM INDUSTRIES LTD.	0.09
HDFC BANK LTD.FV-2	1.08
HDFC LTD FV 2	0.25
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.10
HINDUSTAN LEVER LTD.	0.29
HINDUSTAN ZINC LIMITEDFV-2	0.00
HT MEDIA LIMITED	0.00
ICICI BANK LTD	1.62
INFOSYS LIMITED	1.42
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.12
ITC - FV 1	1.23
JAI PRAKASH ASSOCIATE	0.32
JINDAL SAW LIMITED FV2	0.15
JINDAL STEEL & POWER LTD.	0.07
JSW STEEL LIMITED	0.04
KIRLOSKAR CUMMINS	0.56
LARSEN&TUBRO	0.63
LUPIN LIMITEDFV-2	0.28
MAHINDRA & MAHINDRA LTD.-FV5	0.40
MARUTI UDYOG LTD.	0.27
MOTHERSON SUMI SYSTEMS LTD.	0.08
NCC LIMITED	0.74
NTPC LIMITED	0.09
OIL INDIA LIMITED	0.02
ONGCFV5	0.28
POWER FINANCE CORPORATION	0.06
RALLIS INDIA LIMITED	0.04
RANBAXY FV RS 5	0.22
RELIANCE INDUSTRIES LTD.	1.28
SANOFI INDIA LIMITED	0.20
SINTEX INDUSTRIES LTD.FV-1	0.06
SML ISUZU LIMITED	0.10
STATE BANK OF INDIA	0.63
STERLITE INDUSTRIES FV 1	0.30
STRIDES ARCOLAB LIMITED	0.15
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.18
TATA CONSULTANCY SERVICES LTD.	0.65
TATA IRON & STEEL COMPANY LTD.	0.12
TATA MOTORS LIMITED DVRFV-2	0.22
TATA MOTORS LTD.FV-2	0.26
ULTRATECH CEMCO LTD	0.28
UNITED PHOSPHOROUS LTD	0.08
UNITED SPIRITS LIMITED	0.24
WIPRO	0.01
YES BANK LTD	0.27
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.01
<b>total equity</b>	<b>19.20</b>

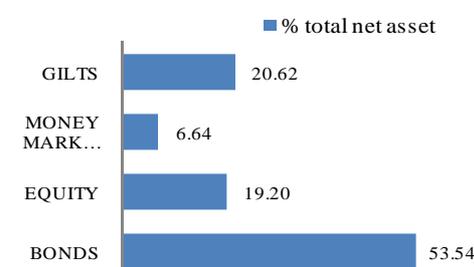
**total money market 6.64**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 4.02 Years  
YTM of debt portfolio: 8.81%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

SFIN :

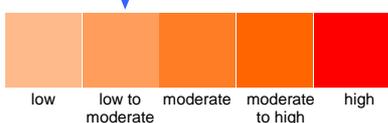
ULIF03104/12/08PBALANCE01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	11.15%	6.59%	7.88%	11.27%	7.09%
<b>Benchmark</b>	<b>8.81%</b>	<b>6.11%</b>	<b>7.16%</b>	<b>10.32%</b>	<b>6.46%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total assets	rating
----------	----------------	--------

#### bond/ncd

0.00% HDFC ZCB 23-10-2017 J-041	1.00	AAA
10.05% USBNABARD 11-06-2014	2.09	AAA
10.35% HDFC NCD 06-06-2017	0.60	AAA
10.60% IRFC NCB 11-09-2018	0.97	AAA
11.15% HDFC NCD 06-08-2018	0.72	AAA
11.45% RIL NCD 25-11-2013	4.72	AAA
11.50% REC NCB 26-11-2013	0.08	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	1.02	AAA
8.40% HDFC NCD 08-12-2014 G-003	1.22	AAA
8.48% LICHL NCD 27-09-2013	0.98	AAA
8.68% NCRPS NCB 19-08-2019	0.98	AAA
8.75% RIL NCD 07-05-2020	2.83	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.51	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	4.32	AAA
8.98% INFOTEL NCD 15-08-2020 PPD 1	5.23	AAA
8.97% TATA SONS NCD 15-07-2020	3.43	AAA
8.99% TATA SONS NCD 07-06-2020	4.17	AAA
9.25% RFC NCD 27-08-2017 109TH	2.57	AAA
9.27% PFC NCD 21-08-2017 92-B	2.98	AAA
9.33% PGCIL NCB 15-12-2013	0.31	AAA
9.34% SBOT NCB 31-10-2016 I	0.75	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	1.07	AA+
9.55% HINDALCO NCD 25-04-2022	1.01	AA+
9.57% LICHL NCD 07-09-2017	5.03	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.24	AA+
<b>total bond/ncd</b>	<b>53.12</b>	

#### gilts

8.15% GOI CG 11-06-2022	5.24
8.19% GOI CG 16-01-2020	0.65
8.28% GOI CG 15-02-2032	2.03
8.28% GOI CG 21-09-2027	0.37
8.33% GOI CG 09-07-2026	2.30
8.90% TAMILNADU SDL 2022	3.05
8.97% GOI CG 05-12-2030	5.26
<b>total gilts</b>	<b>18.90</b>

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.16
AUROBINDO PHARMA LTD FV1	0.22
AXIS BANK LIMITED	0.22
BAJAJ AUTO LTD	0.31
BHARAT FORGE	0.09
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.15
BHARTI AIRTEL LIMITED	0.24
CAIRN INDIA LIMITED	0.60
COAL INDIA LIMITED	0.01
CROMPTON GREAVES LTD	0.14
D. B. CORP LIMITED	0.13
DIVIS LABORATORIES LIMITED	1.03
EXIDE INDUSTRIES LTD	0.08
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.04
GAS AUTHORITY OF INDIA LTD.	0.14
GRASIM INDUSTRIES LTD.	0.09
HDFC BANK LTD.FV-2	1.02
HDFC LTD FV 2	0.23
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.09
HINDUSTAN LEVER LTD.	0.29
HINDUSTAN ZINC LIMITEDFV-2	0.00
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	1.54
INFOSYS LIMITED	1.33
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.14
ITC - FV 1	1.14
JAI PRAKASH ASSOCIATE	0.30
JINDAL SAW LIMITED FV2	0.15
JINDAL STEEL & POWER LTD.	0.06
JSW STEEL LIMITED	0.04
KIRLOSKAR CUMMINS	0.51
LARSEN&TUBRO	0.61
LUPIN LIMITEDFV-2	0.28
MAHINDRA & MAHINDRA LTD.-FV5	0.37
MARUTI UDYOG LTD.	0.25
MOTHERSON SUMI SYSTEMS LTD.	0.08
NCC LIMITED	0.74
NTPC LIMITED	0.09
OIL INDIA LIMITED	0.02
ONGCFV-5	0.26
POWER FINANCE CORPORATION	0.05
RALLIS INDIA LIMITED	0.04
RANBAXY FV RS 5	0.21
RELIANCE INDUSTRIES LTD.	1.19
SANOFI INDIA LIMITED	0.25
SINTEX INDUSTRIES LTD.FV-1	0.06
SML ISUZU LIMITED	0.12
STATE BANK OF INDIA	0.60
STERILITE INDUSTRIES FV 1	0.28
STRIDES ARCOLAB LIMITED	0.15
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.16
TATA CONSULTANCY SERVICES LTD.	0.58
TATA IRON & STEEL COMPANY LTD	0.11
TATA MOTORS LIMITED DVRFV-2	0.21
TATA MOTORS LTD.FV-2	0.25
ULTRATECH CEMCO LTD	0.26
UNITED PHOSPHOROUS LTD	0.08
UNITED SPIRITS LIMITED	0.28
WIPRO	0.01
YES BANK LTD	0.10
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02
<b>total equity</b>	<b>18.18</b>

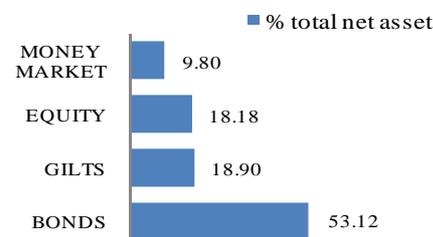
**total money market 9.80**

**total net assets 100.00**

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 4.26 Years  
YTM of debt portfolio: 8.88%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

SFIN :

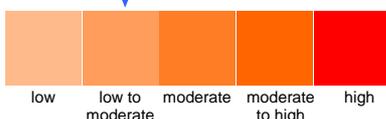
ULIF04801/01/10PBALANCE02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Balanced Fund 2	11.21%	6.63%
<b>Benchmark</b>	<b>8.81%</b>	<b>6.11%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

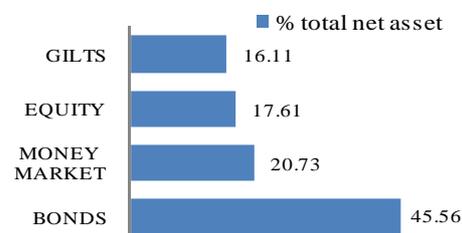
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	0.58	AAA
10.05% USBNABARD 11-06-2014	1.16	AAA
11.15% HDFC NCD 08-08-2018	0.31	AAA
11.40% PFC NCD 28-11-2013	2.05	AAA
11.45% RIL NCD 25-11-2013	5.85	AAA
8.40% HDFC NCD 08-12-2014 G -003	5.37	AAA
8.48% LICHL NCD 27-09-2013	0.57	AAA
8.68% NCRPB NCB 18-08-2019	0.57	AAA
8.75% RIL NCD 07-05-2020	1.68	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.35	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.83	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.55	AAA
8.99% TATA SONS NCD 07-06-2020	2.56	AAA
9.25% REC NCD 27-08-2017 109TH	8.63	AAA
9.27% PFC NCD 21-08-2017 92-B	2.30	AAA
9.33% PGCIL NCB 15-12-2013	0.36	AAA
9.34% SBT NCB 31-10-2016 I	0.58	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.57	AAA
9.55% HINDALCO NCD 25-04-2022	0.58	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.89	AA+
9.75% SRTRANSFIN NCD 01-06-2015	2.87	AA
9.95% ILFS NCD 14-02-2016 VIII	0.34	AAA
<b>total bond/ncd</b>	<b>45.56</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	5.68	
8.19% GOI CG 15-02-2032	0.20	
8.28% GOI CG 15-02-2032	0.20	
8.33% GOI CG 09-07-2026	2.86	
8.90% TAMILNADU SDL 2022	3.14	
8.97% GOI CG 05-12-2030	3.61	
<b>total gilts</b>	<b>16.11</b>	
<b>equity</b>		
ASSOCIATED CEMENT COMPANIES LTD.	0.15	
AUROBINDO PHARMA LTD FV1	0.17	
AXIS BANK LIMITED	0.19	
BAJAJ AUTO LTD	0.28	
BHARAT FORGE	0.15	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.18	
BHARTI AIRTEL LIMITED	0.21	
CAIRN INDIA LIMITED	0.59	
COAL INDIA LIMITED	0.01	
CROMPTON GREAVES LTD	0.13	
D. B. CORP LIMITED	0.08	
DIVIS LABORATORIES LIMITED	0.92	
EXIDE INDUSTRIES LTD	0.07	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.05	
GAS AUTHORITY OF INDIA LTD.	0.13	
GRASIM INDUSTRIES LTD.	0.08	
HDFC BANK LTD.FV-2	0.94	
HDFC LTD FV 2	0.20	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.09	
HINDUSTAN LEVER LTD.	0.28	
HINDUSTAN ZINC LIMITEDFV-2	0.17	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	1.44	
INFOSYS LIMITED	1.22	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.10	
ITC - FV 1	1.02	
JAI PRAKASH ASSOCIATE	0.27	
JINDAL SAW LIMITED FV2	0.12	
JINDAL STEEL & POWER LTD.	0.05	
JSW STEEL LIMITED	0.04	
KIRLOSKAR CUMMINS	0.46	
LARSEN&TUBRO	0.57	
LUPIN LIMITEDFV-2	0.24	
MAHINDRA & MAHINDRA LTD.-FV5	0.33	
MARUTI UDYOG LTD.	0.21	
MOTHERSON SUMI SYSTEMS LTD.	0.07	
NCC LIMITED	0.70	
NTPC LIMITED	0.09	
OIL INDIA LIMITED	0.02	
ONGCV-5	0.27	
POWER FINANCE CORPORATION	0.02	
RALLIS INDIA LIMITED	0.04	
RANBAXY FV RS 5	0.20	
RELIANCE INDUSTRIES LTD.	1.09	
SANOFI INDIA LIMITED	0.17	
SINTEX INDUSTRIES LTD.FV-1	0.05	
SML ISUZU LIMITED	0.09	
STATE BANK OF INDIA	0.54	
STERILITE INDUSTRIES FV 1	0.26	
STRIDES ARCOLAB LIMITED	0.12	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.13	
TATA CONSULTANCY SERVICES LTD.	0.52	
TATA IRON & STEEL COMPANY LTD	0.10	
TATA MOTORS LIMITED DVRFV-2	0.21	
TATA MOTORS LTD.FV-2	0.22	
ULTRATECH CEMCO LTD	0.21	
UNITED PHOSPHOROUS LTD	0.07	
UNITED SPIRITS LIMITED	0.21	
WIPRO	0.01	
YES BANK LTD	1.04	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.01	
<b>total equity</b>	<b>17.61</b>	
<b>total money market</b>	<b>20.73</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.17 Years  
YTM of debt portfolio: 8.86%

### asset allocation as on Oct 31, 2012



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

### SFIN :

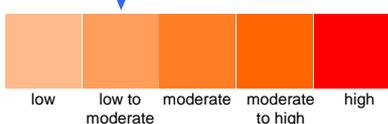
ULIF03616/12/08LGUABOND01121

Inception Date : 17<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

# Life Guaranteed Bond Fund-1

## fund performance as on Oct 31, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Guaranteed Bond Fund-1	10.50%	8.55%	8.56%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

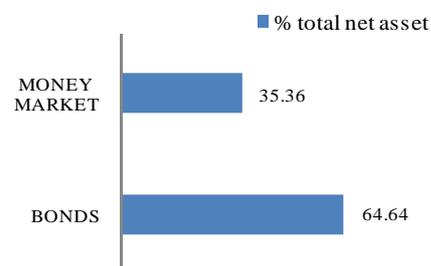
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	7.03	AAA
10.48% ULTRACEMCO DB 16-12-2013	5.99	AAA
11.30% ACC DB 10-12-2013	6.90	AAA
11.40% PFC NCD 28-11-2013	4.10	AAA
11.45% RIL NCD 25-11-2013	8.85	AAA
11.50% REC NCB 26-11-2013	5.18	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	7.03	AAA
7.95% HDFC NCD 30-04-2014 H-001	4.36	AAA
8.64% PGCIL NCD 08-07-2014 XXXIII A	1.05	AAA
8.90% PGCIL NCD 25-02-2014 XXXI A	5.26	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	8.89	AA+
<b>total bond/cd</b>	<b>64.64</b>	
<b>total money market</b>	<b>35.36</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 0.81 Years  
YTM of debt portfolio: 9.01%

### asset allocation as on Oct 31, 2012



### SFIN :

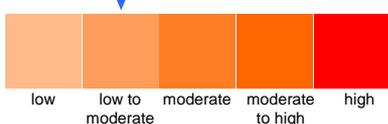
ULIF03716/12/08PGUABOND01121

Inception Date : 25<sup>th</sup> Feb 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

# Pension Guaranteed Bond Fund-1

## fund performance as on Oct 31, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Guaranteed Bond Fund - 1	10.47%	8.53%	8.55%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

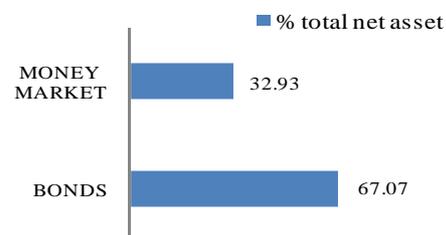
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	6.64	AAA
10.48% ULTRACEMCO DB 16-12-2013	6.61	AAA
11.30% ACC DB 10-12-2013	6.00	AAA
11.40% PFC NCD 28-11-2013	6.67	AAA
11.45% RIL NCD 25-11-2013	9.34	AAA
11.50% REC NCB 26-11-2013	6.68	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	6.03	AAA
8.75% LICHFL NCD 11-11-2013	3.90	AAA
9.33% PGCIL NCB 15-12-2013	8.99	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	6.22	AA+
<b>total bond/cd</b>	<b>67.07</b>	
<b>total money market</b>	<b>32.93</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 0.76 Years  
YTM of debt portfolio: 8.89%

### asset allocation as on Oct 31, 2012



### SFIN :

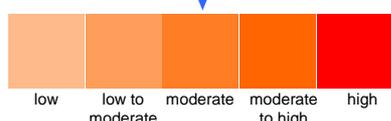
ULIF00909/04/07LPURDEBT01121

Inception Date : 9<sup>th</sup> Apr 2007

### fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Pure Debt Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	11.90%	8.56%	8.59%	9.76%	8.92%
<b>Benchmark</b>	<b>9.72%</b>	<b>7.78%</b>	<b>6.95%</b>	<b>7.67%</b>	<b>6.72%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

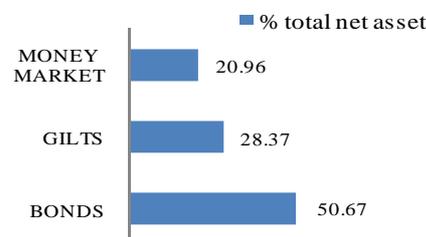
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
10.10% SRTRANSFIN NCD 30-07-2014 II	3.79	AA+
10.60% IRFC NCB 11-09-2018	3.34	AAA
11.25% PFC DB 28-11-2018	1.11	AAA
11.45% RIL NCD 25-11-2013	0.22	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	8.89	AAA
8.85% PGCIL NCD 19-10-2018 STRPP C	2.64	AAA
8.90% PGCIL NCD 25-02-2015 XXXI B	1.26	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.59	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.59	AAA
8.98% NCRPB BS 14-02-2018	2.62	AAA
9.18% TATA SONS NCD 23-11-2020	2.63	AAA
9.25% REC NCD 27-08-2017 109TH	1.77	AAA
9.27% PFC NCD 21-08-2017 92-B	2.06	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.74	AAA
9.55% HINDALCO NCD 25-04-2022	6.36	AA+
9.57% LICHFL NCD 07-09-2017	1.52	AAA
9.70% TATA SONS NCD 16-08-2022	0.61	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.91	AA+
<b>total bond/cd</b>	<b>50.67</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	2.87	
8.19% GOI CG 16-01-2020	3.71	
8.28% GOI CG 15-02-2032	0.29	
8.28% GOI CG 21-09-2027	2.64	
8.33% GOI 2036	2.64	
8.33% GOI CG 09-07-2026	2.92	
8.80% SGOK SDL 2022	2.07	
8.90% SGOM SDL 2022	7.22	
8.91% SGOM SDL 2022	2.67	
8.97% GOI CG 05-12-2030	1.34	
<b>total gilts</b>	<b>28.37</b>	
<b>total money market</b>	<b>20.96</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 4.24 Years  
YTM of debt portfolio: 8.81%

### asset allocation as on Oct 31, 2012



### SFIN :

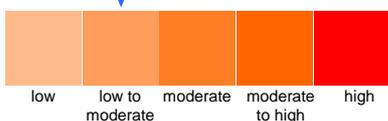
ULIF02610/06/08LGILTFUN01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 1

## fund performance as on Oct 31, 2012

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Gilt Fund 1	10.93%	7.62%	7.33%	6.55%
<b>Benchmark</b>	<b>12.31%</b>	<b>7.97%</b>	<b>6.78%</b>	<b>6.77%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
----------	--------------------

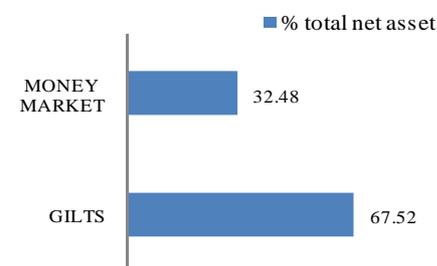
#### gilts

8.15% GOI CG 11-06-2022	11.49
8.19% GOI CG 16-01-2020	6.36
8.28% GOI CG 21-09-2027	13.67
8.33% GOI 2036	3.02
8.33% GOI CG 09-07-2026	7.80
8.90% SGOM SDL 2022	6.83
8.91% SGOM SDL 2022	2.05
8.97% GOI CG 05-12-2030	16.31
<b>total gilts</b>	<b>67.52</b>
<b>total money market</b>	<b>32.48</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 5.95 Years  
YTM of debt portfolio: 8.27%

### asset allocation as on Oct 31, 2012



### SFIN :

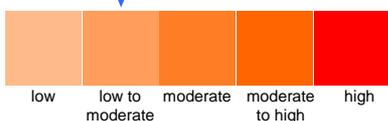
ULIF03819/03/09LGILTFUN02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Gilt Fund 2	11.10%	7.70%
<b>Benchmark</b>	<b>12.31%</b>	<b>7.97%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

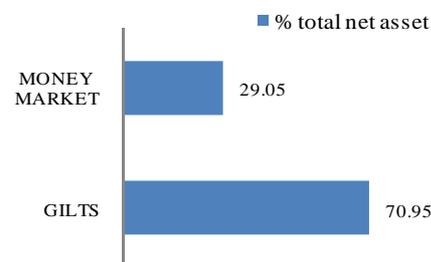
### portfolio As on Oct 31, 2012

security	% total net assets
<b>gilts</b>	
8.15% GOI CG 11-06-2022	15.84
8.19% GOI CG 16-01-2020	8.69
8.28% GOI CG 15-02-2032	4.98
8.28% GOI CG 21-09-2027	8.65
8.33% GOI 2036	3.52
8.33% GOI CG 09-07-2026	7.54
8.90% SGOM SDL 2022	6.33
8.91% SGOM SDL 2022	3.37
8.97% GOI CG 05-12-2030	12.03
<b>total gilts</b>	<b>70.95</b>
<b>total money market</b>	<b>29.05</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 6.52 Years  
YTM of debt portfolio: 8.35%

### asset allocation as on Oct 31, 2012



### SFIN :

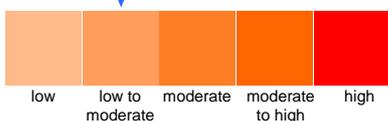
ULIF06401/03/08PGILTFUN01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Pension Gilt Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Gilt Fund 1	11.39%	7.83%	7.48%	6.63%
<b>Benchmark</b>	<b>12.31%</b>	<b>7.97%</b>	<b>6.78%</b>	<b>6.77%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Oct 31, 2012

security	% total net assets
----------	--------------------

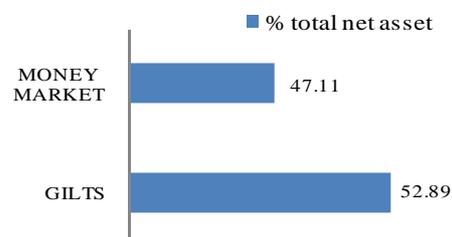
#### gilts

8.15% GOI CG 11-06-2022	10.87
8.19% GOI CG 16-01-2020	1.45
8.28% GOI CG 21-09-2027	12.63
8.33% GOI CG 09-07-2026	7.21
8.90% SGOM SDL 2022	5.11
8.91% SGOM SDL 2022	1.28
8.97% GOI CG 05-12-2030	14.34
<b>total gilts</b>	<b>52.89</b>
<b>total money market</b>	<b>47.11</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 4.46 Years  
YTM of debt portfolio: 8.23%

### asset allocation as on Oct 31, 2012



### SFIN :

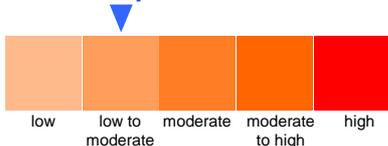
ULIF01301/02/08HGILTFUN01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Health Gilt Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Gilt Fund 1	11.81%	8.05%	7.62%	6.73%
<b>Benchmark</b>	<b>12.31%</b>	<b>7.97%</b>	<b>6.78%</b>	<b>6.77%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

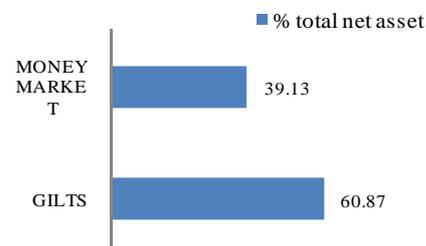
### portfolio As on Oct 31, 2012

security	% total net assets
<b>gilts</b>	
8.15% GOI CG 11-06-2022	11.93
8.19% GOI CG 16-01-2020	10.00
8.28% GOI CG 15-02-2032	4.14
8.28% GOI CG 21-09-2027	6.91
8.33% GOI CG 09-07-2026	8.38
8.90% SGOM SDL 2022	5.03
8.91% SGOM SDL 2022	5.59
8.97% GOI CG 05-12-2030	8.89
<b>total gilts</b>	<b>60.87</b>
<b>total money market</b>	<b>39.13</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 4.94 Years  
YTM of debt portfolio: 8.31%

### asset allocation as on Oct 31, 2012



### SFIN :

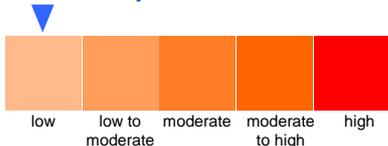
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Life Capital Secure Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	9.73%	9.27%	8.42%	8.67%	8.76%
<b>Benchmark</b>	<b>8.46%</b>	<b>7.84%</b>	<b>6.90%</b>	<b>6.76%</b>	<b>7.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

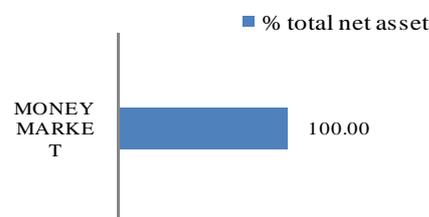
### portfolio As on Oct 31, 2012

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

YTM of debt portfolio: 8.97%

### asset allocation as on Oct 31, 2012



### SFIN :

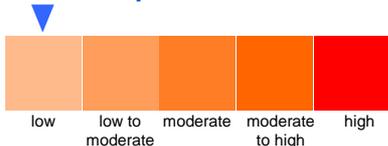
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8<sup>th</sup> Nov 2006

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Pension Capital Secure Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	9.77%	9.29%	8.43%	8.69%	8.90%
<b>Benchmark</b>	<b>8.46%</b>	<b>7.84%</b>	<b>6.90%</b>	<b>6.76%</b>	<b>7.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

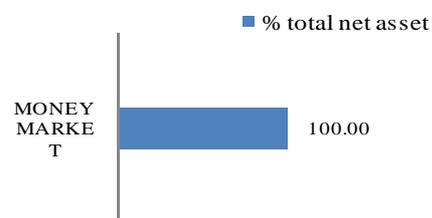
### portfolio As on Oct 31, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

### fund characteristics as on Oct 31, 2012

YTM of debt portfolio: 9.00%

### asset allocation as on Oct 31, 2012



### SFIN :

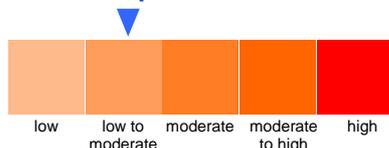
ULIF02310/06/08LCORBOND01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 1

## fund performance as on Oct 31, 2012

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Corporate Bond Fund 1	11.67%	8.88%	8.68%	10.28%
<b>Benchmark</b>	<b>9.72%</b>	<b>7.78%</b>	<b>6.95%</b>	<b>7.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

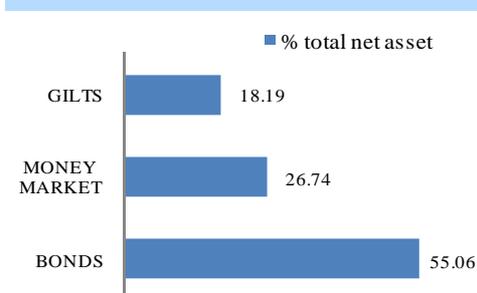
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	1.89	AAA
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	1.44	AAA
10.10% SRTRANSFIN NCD 30-07-2014 II	1.93	AA+
10.25% SRTRANSFIN NCD 09-08-2015	1.62	AA
11.45% RIL NCD 25-11-2013	1.72	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	5.10	AAA
8.68% NCRPB NCB 18-08-2019	2.14	AAA
8.75% RIL NCD 07-05-2020	1.75	AAA
8.85% PGCIL NCD 19-10-2017 STRPP B	1.57	AAA
8.85% PGCIL NCD 19-10-2019 STRPP D	1.57	AAA
8.85% PGCIL NCD 19-10-2020 STRPP E	0.63	AAA
8.85% PGCIL NCD 19-10-2022 STRPP G	0.78	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	0.47	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.40	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.95	AAA
9.18% TATA SONS NCD 23-11-2020	0.96	AAA
9.25% PGCIL NCD 26-12-2016 B	0.64	AAA
9.25% PGCIL NCD 26-12-2017 C	1.60	AAA
9.25% REC NCD 27-08-2017 109TH	1.92	AAA
9.27% PFC NCD 21-08-2017 92-B	3.73	AAA
9.47% PGCIL DB 31-03-2013	0.24	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.68	AAA
9.55% HINDALCO NCD 25-04-2022	5.21	AA+
9.55% HINDALCO NCD 27-06-2022	1.62	AA+
9.57% LICHFL NCD 07-09-2017	1.84	AAA
9.63% PFC NCD 15-12-2014 82-A	0.06	AAA
9.66% NABARD NCB 18-10-2014 XII Q	0.06	AAA
9.70% LICHFL NCD 07-04-2013	1.43	AAA
9.70% TATA SONS NCD 16-08-2022	3.27	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.80	AA+
9.95% ILFS NCD 14-02-2016 VIII	0.01	AAA
<b>total bond/cd</b>	<b>55.06</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	3.56	
8.19% GOI CG 16-01-2020	2.37	
8.28% GOI CG 21-09-2027	0.64	
8.33% GOI 2036	3.14	
8.33% GOI CG 09-07-2026	0.19	
8.80% SGOK SDL 2022	2.88	
8.91% SGOM SDL 2022	2.47	
8.97% GOI CG 05-12-2030	2.94	
<b>total gilts</b>	<b>18.19</b>	
<b>total money market</b>	<b>26.74</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.74 Years  
YTM of debt portfolio: 8.66%

### asset allocation as on Oct 31, 2012



### SFIN :

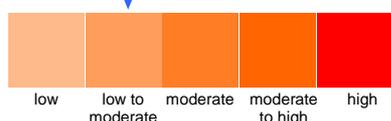
ULIF04020/08/09LCORBOND02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 1

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Corporate Bond Fund 2	11.36%	8.73%
<b>Benchmark</b>	<b>9.72%</b>	<b>7.78%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

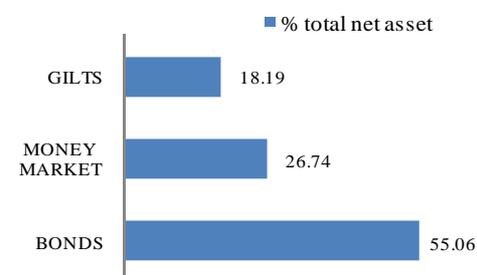
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	1.40	AAA
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	2.14	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	9.13	AAA
8.68% NCRPB NCB 18-08-2019	1.37	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	0.58	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.75	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.75	AAA
8.99% TATA SONS NCD 07-06-2020	1.38	AAA
9.25% REC NCD 27-08-2017 109TH	9.30	AAA
9.27% PFC NCD 21-08-2017 92-B	6.98	AAA
9.33% PGCIL NCB 15-12-2013	0.58	AAA
9.50% HDFC NCD 13-09-2017 J-030	4.69	AAA
9.55% HINDALCO NCD 25-04-2022	6.60	AA+
9.57% LICHFL NCD 07-09-2017	1.41	AAA
9.70% LICHFL NCD 07-04-2013	1.39	AAA
9.70% TATA SONS NCD 16-08-2022	1.44	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.40	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.47	AAA
<b>total bond/cd</b>	<b>56.76</b>	
<b>gilts</b>		
8.19% GOI CG 16-01-2020	6.43	
8.28% GOI CG 15-02-2032	2.28	
8.28% GOI CG 21-09-2027	1.83	
8.33% GOI CG 09-07-2026	3.42	
8.80% SGOK SDL 2022	4.60	
8.91% SGOM SDL 2022	4.63	
8.97% GOI CG 05-12-2030	7.28	
<b>total gilts</b>	<b>30.46</b>	
<b>total money market</b>	<b>12.78</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.74 Years  
YTM of debt portfolio: 8.66%

### asset allocation as on Oct 31, 2012



### SFIN :

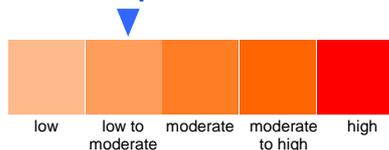
ULIF01901/03/08PCORBOND01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Pension Corporate Bond Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Corporate Bond Fund 1	11.59%	8.84%	8.66%	10.13%
<b>Benchmark</b>	<b>9.72%</b>	<b>7.78%</b>	<b>6.95%</b>	<b>7.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

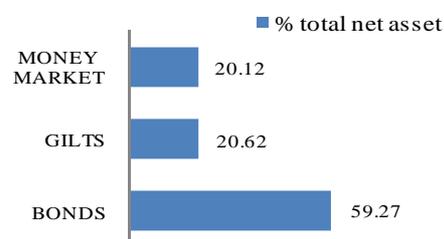
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	2.30	AAA
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	3.17	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	8.45	AAA
8.68% NCRPB NCB 18-08-2019	2.26	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	1.42	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.39	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.40	AAA
9.25% REC NCD 27-08-2017 109TH	5.74	AAA
9.27% PFC NCD 21-08-2017 92-B	3.56	AAA
9.33% PGCIL NCB 15-12-2013	1.43	AAA
9.50% HDFC NCD 13-09-2017 J-030	4.63	AAA
9.55% HINDALCO NCD 25-04-2022	5.81	AA+
9.70% LICHL NCD 07-04-2013	2.28	AAA
9.70% TATA SONS NCD 16-08-2022	8.31	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.15	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.96	AAA
<b>total bond/cd</b>	<b>59.27</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	5.10	
8.19% GOI CG 16-01-2020	1.70	
8.28% GOI CG 21-09-2027	2.03	
8.33% GOI CG 09-07-2026	2.97	
8.80% SGOK SDL 2022	4.54	
8.91% SGOM SDL 2022	2.28	
8.97% GOI CG 05-12-2030	2.00	
<b>total gilts</b>	<b>20.62</b>	
<b>total money market</b>	<b>20.12</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 3.72 Years  
YTM of debt portfolio: 8.82%

### asset allocation as on Oct 31, 2012



### SFIN :

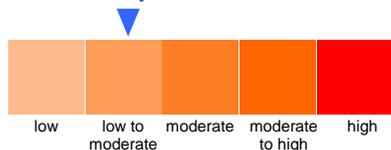
ULIF06301/02/08HCORBOND01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Health Corporate Bond Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Corporate Bond Fund 1	11.42%	8.76%	8.60%	10.09%
<b>Benchmark</b>	<b>9.72%</b>	<b>7.78%</b>	<b>6.95%</b>	<b>7.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

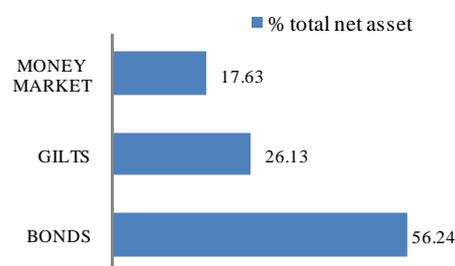
### portfolio As on Oct 31, 2012

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	1.88	AAA
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	1.73	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	9.22	AAA
8.68% NCRPB NCB 18-08-2019	1.85	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.70	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.71	AAA
9.18% TATA SONS NCD 23-11-2020	1.88	AAA
9.25% REC NCD 27-08-2017 109TH	5.64	AAA
9.27% PFC NCD 21-08-2017 92-B	4.14	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.79	AAA
9.55% HINDALCO NCD 25-04-2022	5.71	AA+
9.57% LICHL NCD 07-09-2017	1.90	AAA
9.70% LICHL NCD 07-04-2013	1.87	AAA
9.70% TATA SONS NCD 16-08-2022	5.83	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.89	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.51	AAA
<b>total bond/ncd</b>	<b>56.24</b>	
<b>gilts</b>		
8.15% GOI CG 11-06-2022	5.01	
8.19% GOI CG 16-01-2020	1.86	
8.28% GOI CG 21-09-2027	1.48	
8.33% GOI CG 09-07-2026	3.92	
8.80% SGOK SDL 2022	5.57	
8.91% SGOM SDL 2022	1.87	
8.97% GOI CG 05-12-2030	6.43	
<b>total gilts</b>	<b>26.13</b>	
<b>total money market</b>	<b>17.63</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Oct 31, 2012

M.Duration of debt portfolio: 4.16 Years  
YTM of debt portfolio: 8.88%

### asset allocation as on Oct 31, 2012



### SFIN :

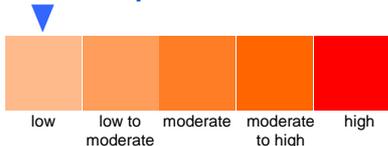
ULIF02910/06/08LMONMRKT01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 1

## fund performance as on Oct 31, 2012

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Money Market Fund 1	10.19%	9.71%	8.85%	9.18%
<b>Benchmark</b>	<b>8.64%</b>	<b>8.31%</b>	<b>6.96%</b>	<b>6.78%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

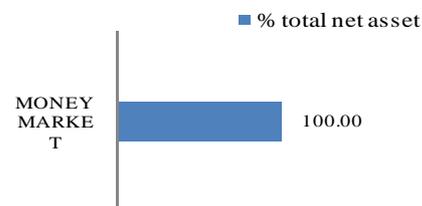
### portfolio As on Oct 31, 2012

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

YTM of debt portfolio: 9.71%

### asset allocation as on Oct 31, 2012



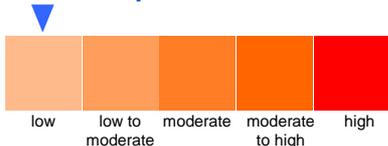
SFIN :  
ULIF03919/03/09LMONMRKT02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Money Market Fund 2	9.93%	9.60%
<b>Benchmark</b>	<b>8.64%</b>	<b>8.31%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

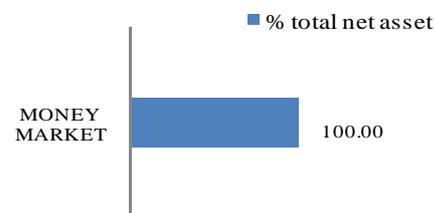
### portfolio As on Oct 31, 2012

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

YTM of debt portfolio: 9.31%

### asset allocation as on Oct 31, 2012



### SFIN :

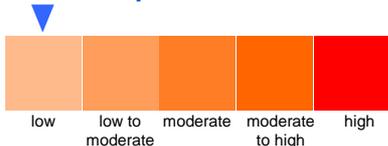
ULIF03404/12/08PMONMRKT01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 1

## fund performance as on Oct 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Money Market Fund 1	10.06%	9.63%	8.79%	9.10%
<b>Benchmark</b>	<b>8.64%</b>	<b>8.31%</b>	<b>6.96%</b>	<b>6.78%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

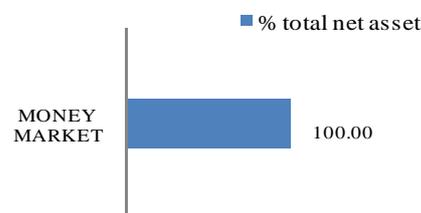
### portfolio As on Oct 31, 2012

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

YTM of debt portfolio: 9.79

### asset allocation as on Oct 31, 2012



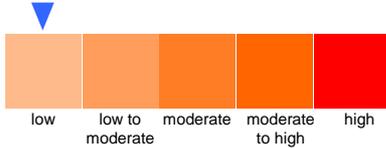
SFIN :  
ULIF05201/01/10PMONMRKT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 2

## fund performance as on Oct 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Money Market Fund 2	10.04%	9.57%
<b>Benchmark</b>	<b>8.64%</b>	<b>8.31%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

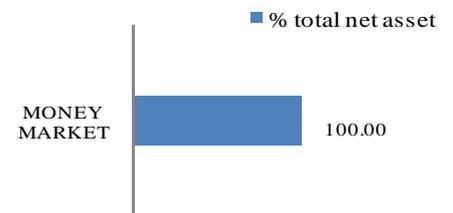
### portfolio As on Oct 31, 2012

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

YTM of debt portfolio: 9.48

### asset allocation as on Oct 31, 2012



### SFIN :

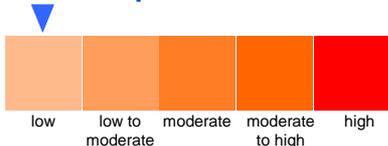
ULIF01501/02/08HMONMRKT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Health Money Market Fund 1

## fund performance as on Oct 31, 2012

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Health Money Market Fund 1	9.94%	9.59%	8.77%	9.15%
<b>Benchmark</b>	<b>8.64%</b>	<b>8.31%</b>	<b>6.96%</b>	<b>6.78%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

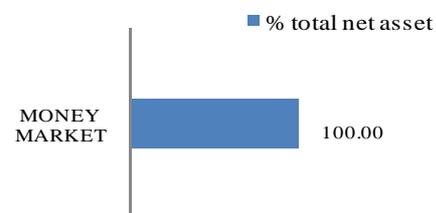
### portfolio As on Oct 31, 2012

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Oct 31, 2012

YTM of debt portfolio: 9.29%

### asset allocation as on Oct 31, 2012



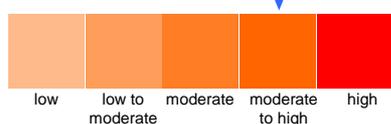
SFIN :  
ULIF05612/02/10LHNAV GUA01121

Inception Date : 15<sup>th</sup> Feb 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Life Highest NAV Guarantee Fund 1

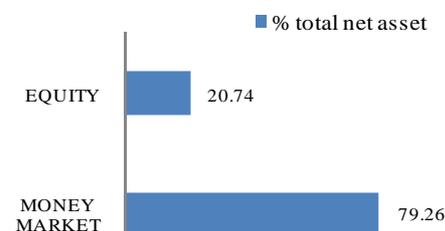
## fund performance as on Oct 31, 2012

Highest NAV looked as on 29th Feb 2012 11.8289

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BAJAJ AUTO LTD	0.35
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.25
BHARTI AIRTEL LIMITED	0.47
CIPLA LTD.	0.25
COAL INDIA LIMITED	0.29
DR. REDDY LABORATORIES	0.30
GAS AUTHORITY OF INDIA LTD.	0.23
HDFC BANK LTD.FV-2	1.58
HDFC LTD FV 2	1.51
HERO MOTOCORP LIMITED	0.25
HINDALCO INDUSTRIES LTD FV RE 1	0.21
HINDUSTAN LEVER LTD.	0.78
ICICI BANK LTD.	1.60
INFOSYS LIMITED	1.52
ITC - FV 1	2.05
JINDAL STEEL & POWER LTD.	0.22
LARSEN&TUBRO	1.19
MAHINDRA & MAHINDRA LTD.-FV5	0.54
MARUTI UDYOG LTD.	0.28
NTPC LIMITED	0.36
ONGCFV-5	0.76
RELIANCE INDUSTRIES LTD.	1.91
STATE BANK OF INDIA	0.74
STERLITE INDUSTRIES FV 1	0.20
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38
TATA CONSULTANCY SERVICES LTD.	1.03
TATA IRON & STEEL COMPANY LTD.	0.35
TATA MOTORS LTD.FV-2	0.64
TATA POWER CO. LTD.FV-1	0.23
WIPRO	0.28
<b>total equity</b>	<b>20.74</b>
<b>total money market</b>	<b>79.26</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



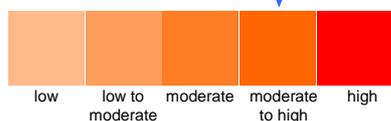
SFIN :  
ULIF05803/09/10LHNAVADV01121

Inception Date : 8<sup>th</sup> Sep 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



# Life Highest NAV Advantage Fund 1

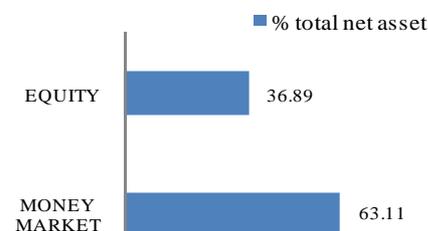
## fund performance as on Oct 31, 2012

Highest NAV looked as on 29th Feb 2012 10.5841

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BAJAJ AUTO LTD	0.62
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45
BHARTI AIRTEL LIMITED	0.85
CIPLA LTD.	0.45
COAL INDIA LIMITED	0.51
DR. REDDY LABORATORIES	0.52
GAS AUTHORITY OF INDIA LTD.	0.42
HDFC BANK LTD.FV-2	2.80
HDFC LTD FV 2	2.66
HERO MOTOCORP LIMITED	0.44
HINDALCO INDUSTRIES LTD FV RE 1	0.37
HINDUSTAN LEVER LTD.	1.39
ICICI BANK LTD.	2.84
INFOSYS LIMITED	2.71
ITC - FV 1	3.63
JINDAL STEEL & POWER LTD.	0.39
LARSEN&TUBRO	2.11
MAHINDRA & MAHINDRA LTD.-FV5	0.95
MARUTI UDYOG LTD.	0.48
NTPC LIMITED	0.65
ONGCFV-5	1.36
RELIANCE INDUSTRIES LTD.	3.42
STATE BANK OF INDIA	1.33
STERLITE INDUSTRIES FV 1	0.36
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68
TATA CONSULTANCY SERVICES LTD.	1.83
TATA IRON & STEEL COMPANY LTD.	0.63
TATA MOTORS LTD.FV-2	1.14
TATA POWER CO. LTD.FV-1	0.41
WIPRO	0.51
<b>total equity</b>	<b>36.89</b>
<b>total money market</b>	<b>63.11</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

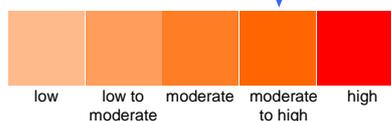
SFIN :  
ULIF05901/06/11LHNAVADV02121

Inception Date : 1<sup>st</sup> Jun 2011

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



# Life Highest NAV Advantage Fund 2

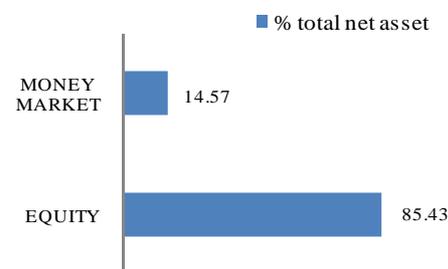
## fund performance as on Oct 31, 2012

Highest NAV looked as on 29th Feb 2012 10.7095

### portfolio As on Oct 31, 2012

security	% total net assets
<b>equity</b>	
BAJAJ AUTO LTD	1.44
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.06
BHARTI AIRTEL LIMITED	1.97
CIPLA LTD.	1.05
COAL INDIA LIMITED	1.21
DR. REDDY LABORATORIES	1.24
GAS AUTHORITY OF INDIA LTD.	0.97
HDFC BANK LTD.FV-2	6.56
HDFC LTD FV 2	6.26
HERO MOTOCORP LIMITED	1.04
HINDALCO INDUSTRIES LTD FV RE 1	0.86
HINDUSTAN LEVER LTD.	3.25
ICICI BANK LTD.	6.69
INFOSYS LIMITED	6.38
ITC - FV 1	7.66
JINDAL STEEL & POWER LTD.	0.90
LARSEN&TUBRO	4.95
MAHINDRA & MAHINDRA LTD.-FV5	2.25
MARUTI UDYOG LTD.	1.14
NTPC LIMITED	1.48
ONGCFV-5	3.13
RELIANCE INDUSTRIES LTD.	7.92
STATE BANK OF INDIA	3.12
STERLITE INDUSTRIES FV 1	0.83
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58
TATA CONSULTANCY SERVICES LTD.	4.23
TATA IRON & STEEL COMPANY LTD.	1.47
TATA MOTORS LTD.FV-2	2.65
TATA POWER CO. LTD.FV-1	0.97
WIPRO	1.17
<b>total equity</b>	<b>85.43</b>
<b>total money market</b>	<b>14.57</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Oct 31, 2012



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	18.9755
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	16.7882
ULIF02001/03/08PENRGYF01121	Reliance Golden Years Plan	Pension Energy Fund 1	9.5784
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	14.7627
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	12.7989
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	16.4369
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	6.7335
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	11.2822
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	12.0105
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	18.9755
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	16.7882
ULIF02001/03/08PENRGYF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	9.5784
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	14.7627
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	12.7989
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	16.4369
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	6.7335
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	11.2822
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	12.0105
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	18.9755
ULIF02001/03/08PENRGYF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	16.7882
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	9.5784
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	14.7627
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	12.7989
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	16.4369
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	6.7335
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	11.2822
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	12.0105
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	12.1633
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	14.9045
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	14.8233
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	15.1786
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	18.9844
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	18.9844
ULIF02410/06/08LENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	14.2012
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	10.1124
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	13.1696
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	12.7396
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	14.9045
ULIF02710/06/08LINFRAS01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	10.8428
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	14.0266
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	13.2881
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	12.7559
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	18.9844
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	16.7175
ULIF02410/06/08LENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	13.1696
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	29.9547
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	20.5899
ULIF02710/06/08LINFRAS01121	Reliance Market Return Plan	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	10.8428
ULIF03010/06/08LPUEQUTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	13.2881
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	14.3725
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	9.4488
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	10.5551
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	12.8385
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	12.1106

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAS01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	6.8209
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	11.2401
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	14.3186
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	11.9509
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	10.8121
ULIF03616/12/08LGUABOND01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Guaranteed Bond Fund - 1	14.0767
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	18.9844
ULIF03716/12/08PGUABOND01121	Reliance Guaranteed Return Plan Series I - Pension	Pension Guaranteed Bond Fund - 1	13.2557
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	18.9844
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	14.2012
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	13.1696
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	12.7396
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	14.9045
ULIF02710/06/08LINFRAS01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	10.8428
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	14.0266
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	13.2881
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	12.7559
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	18.9755
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	9.5784
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	12.7989
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	16.4369
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	6.7335
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	11.2822
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	13.4704
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	12.0105
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	18.9755
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	9.5784
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	12.7989
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	16.4369
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	6.7335
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	11.2822
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	13.4704
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	12.0105
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	18.9755
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	9.5784
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	12.7989
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	16.4369
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	6.7335
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	11.2822
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	13.4704
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	12.0105
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	14.2012
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	13.1696
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	12.7396
ULIF02710/06/08LINFRAS01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	10.8428
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	14.0266
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	13.2881
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	18.9844
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	14.2886
ULIF02001/03/08PENRGYYF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	9.5784
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	12.7989
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	12.7346

SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	6.7335
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	11.2822
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	12.2784
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	12.0105
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	18.9844
ULIF02410/06/08LEENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUTYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	13.1696
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	20.5899
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	10.8428
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	14.0266
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	13.2881
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	18.9844
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	14.2012
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUTYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	13.1696
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	12.7396
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	10.8428
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	14.0266
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	13.2881
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	18.9844
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	14.2012
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUTYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	13.1696
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	12.7396
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	10.8428
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	14.0266
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	13.2881
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	18.9844
ULIF02410/06/08LEENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUTYF02121	Reliance Secure Child Plan	Life Equity Fund 2	13.1696
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	12.1633
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	10.8428
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	15.1786
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	13.2881
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	13.2881
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	13.7263
ULIF02410/06/08LEENERGYF01121	Reliance Premier Life	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUTYF02121	Reliance Premier Life	Life Equity Fund 2	13.1696
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	12.1902
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	7.0612
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	10.8428
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	13.5178

SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	13.5178
ULIF03010/06/08LPUEQTY01121	Reliance Premier Life	Life Pure Equity Fund 1	13.2881
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	10.1124
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	13.1696
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	12.1902
ULIF02710/06/08LINFRAST01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	7.0612
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	13.5178
ULIF03010/06/08LPUEQTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	13.2881
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	10.8428
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	13.7263
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	11.7911
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	11.4473
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	12.2784
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	11.1252
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	10.1833
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	7.2564
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	9.7530
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	8.6412
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	11.7911
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	11.4473
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	12.2784
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	11.1252
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	10.1833
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	7.2564
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	9.7530
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	8.6412
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	11.0689
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	11.5446
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	18.9844
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	12.7396
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	14.2012
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	11.1455
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	10.1548
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	9.6992
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	11.0689
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	11.5446
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	18.9844
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	12.7396
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	14.2012
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	11.1455
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	10.1548
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	9.6992
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	18.9844
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	12.1633
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	14.0266
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	11.1455
ULIF04601/01/10LPUEQTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	10.1548

SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	7.2646
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	9.6992
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	8.6136
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	18.9844
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	18.9844
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	12.1633
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	14.0266
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	11.1455
ULIF04601/01/10LPUEQUITY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	10.1548
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	7.2646
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	9.6992
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	8.6136
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	18.9844
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	11.7911
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	11.4473
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	12.2784
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	11.1252
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	10.1833
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	7.2564
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	9.7530
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	8.6412
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	11.7911
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	11.4473
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	12.2784
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	11.1252
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	10.1833
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	7.2564
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	9.7530
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	8.6412
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	11.7911
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	11.4473
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	12.2784
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	11.1252
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	10.1833
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	7.2564
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	9.7530
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	8.6412
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	11.7911
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	11.4473
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	12.2784
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	11.1252
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	10.1833
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	7.2564
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	9.7530
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	8.6412
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	14.0266
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGLTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	11.1455
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	13.1696
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUITY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	10.1548
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	18.9844
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	14.0266
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGLTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	7.2646

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	10.1548
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	18.9844
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	10.1548
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	18.9844
ULIF04601/01/10LPUEQUTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	10.1548
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	10.1548
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	10.1548
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	14.0266
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	9.6992
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	18.9844
ULIF04601/01/10LPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	10.1548
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	14.2886
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	12.2784
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	12.7346
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	11.1252
ULIF06601/01/10PINFRAST02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	7.2564
ULIF06501/01/10PENRGGYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	8.6412
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	9.7530
ULIF05301/01/10PPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	10.1833
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	14.3725
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	14.3186
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	12.8385
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	11.1398
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	6.8209
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	9.4488
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	11.2401
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	11.9509
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	10.8121
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	12.1106

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	14.3725
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	14.3186
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	12.8385
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	11.1398
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	6.8209
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	9.4488
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	11.2401
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	11.9509
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	10.8121
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	12.1106
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	18.9844
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	12.1633
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	15.1786
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	11.1455
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	10.1548
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	9.6992
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	18.9844
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	12.1633
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	15.1786
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	11.1455
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	10.1548
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	9.6992
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	12.1633
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	11.5446
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	11.5342
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	15.1786
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	18.9844
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	12.1633
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	11.5446
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	11.5342
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	15.1786
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	18.9844
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	11.7911
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	11.4473
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	12.2784
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	11.1252
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	10.1833
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	7.2564
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	9.7530
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	8.6412
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	11.5352
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	18.9844
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	9.2065

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	18.9844
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	11.3699
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	10.1976
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	14.0266
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	18.9844
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10ENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	10.1548
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	11.3699
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	14.0266
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	18.9844
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10ENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	10.1548
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	11.3699
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	14.2012
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	14.0266
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	18.9844
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	12.7396
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	11.1455
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	7.2646
ULIF04101/01/10ENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	8.6136
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	9.6992
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	10.1548
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	11.3699
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	10.6448

- ✓ Macro Analysis
- ✓ Appreciation of Market Dynamics
- ✓ Meeting Investment Objective vis-à-vis Risk Appetite
- ✓ Asset Allocation Strategy
- ✓ Security Selection- Portfolio Constriction
- ✓ Benchmark
- ✓ Risk Management / Portfolio Evolution/ Diagnostics
- ✓ Governance and Process

**Macro analysis** of the economy is carried out by tracking the trends in key economic indicators.

**Market dynamics** are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FII and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

**Benchmarks** are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

## Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

**We shall highlight this with the help of an example.**

### Reliance Life Insurance

Balanced Fund  
NAV based Return=11.50 %  
Fund Management Fee=2%  
Gross Fund Return=13.50%

### XYZ Insurance Company

Balanced Fund  
NAV based Return=10.50%  
Fund Management Fee=3%  
Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Gross Fund Return

## Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Benchmark Return

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Standard Deviation

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ Fund Sharpe Ratio

## Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

## Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

**Sharpe Ratio = Excess return / Annualized standard deviation of fund return**

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

### Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:  $(9.10-5)\%/4.21\%=0.98$ .

### Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e.  $10 \times 0.50\%$ ).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e.  $2.03 \times 0.50\%$ ). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

### Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e.  $1.2 \times 10\%$ ). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e.  $0.80 \times 10\%$ )

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ **Benchmark Sharpe Ratio**

✓ **Modified Duration Of Debt Profile**

✓ **Fund Beta**

## Disclaimer

“While every care has been taken in the preparation of this document, Reliance Life Insurance Company Ltd makes no representation or warranty about the accuracy or completeness of any statement in it including, without limitation, any forecasts. Past performance is not a reliable indicator of future performance. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. An investor should, before making any investment decisions, consider the appropriateness of the investor's objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided.”

“Unit Link Life Insurance Products are different from the traditional insurance products and are subject to the risk factors.”

“The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.”

“Reliance Life Insurance company Limited is only the name of the Insurance company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.”

“For more details on RLIC products and respective risk factors, terms and conditions please read respective sales brochure documents carefully before concluding a sale. The respective sales brochure documents for various products are published in the website “[www.reliancelife.com](http://www.reliancelife.com)”

“Insurance is the subject matter of solicitation. Reliance Life Fund Insurance company Limited is a licensed life fund Insurance company registered with the Insurance Regulatory and Development Authority (Registration No: 121) in accordance with the provisions of the Insurance Act 1938.”