



RELIANCE

Life Insurance



the analyst

monthly fund
factsheet for October 2012

investment philosophy

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	29th Sep 12	31st Aug 12	%Change
¹ Rs./₹	52.86	55.63	-5.25
² WPI Inflation Index		166.60	
³ Forex Reserves (\$ bn)	294.51	290.18	1.47
¹ Brent Crude Price (\$ per Barrel)	92.19	114.57	-24.28
¹ Gold (Rs. per 10gm)	31301	30654	2.07

Investments	29th Sep 12	31st Aug 12	Absolute Change
⁴ FII's (Rs Crs)	1230	2306	-1076
⁴ Mf's (Rs Crs)	-679	328	-351

Indices	29th Sep 12	31st Aug 12	% Change
¹ BSE Sensex	18763	17542	6.96
¹ S&P CNX Nifty	5703	5315	7.30
¹ CNX Mid Cap	7841	7072	10.87
¹ BSE Small Cap	7018	6381	9.98

Global Indices	29th Sep 12	31st Aug 12	% Change
¹ Dow Jones	13437	13001	3.36
¹ FTSE 100	5742	5719	0.40
¹ Hang Seng	20840	19553	6.58
¹ Nikkei	8870	8984	-1.26

Sectoral Indices	29th Sep 12	31st Aug 12	% Change
¹ CNX Infrastructure	2526	2252	12.17
¹ CNX Energy	8072	7737	4.32
¹ BSE Capital Goods	10958	9516	15.15
¹ BSE Bankex	13139	11564	13.61
¹ BSE Oil & Gas	8662	8290	4.48
¹ BSE IT	5923	5786	2.35

Fixed Income Indicators (%)	29th Sep 12	31st Aug 12	Absolute Change
¹ NSE Mibor	8.95	8.04	0.91
¹ 91 Day T-Bill	8.08	8.22	-0.14
¹ 182 Day T-Bill	8.07	8.08	-0.01
¹ 1 year GOI Benchmark	8.01	7.95	0.06
¹ 5 Year GOI Benchmark	8.20	8.21	-0.01
¹ 10 Year GOI Benchmark	8.15	8.20	-0.04
¹ 5 Year Corp Bond Benchmark	9.26	9.27	-0.01
¹ 10 Year AAA Corp Bond Benchmark	9.25	9.22	0.03
¹ 10 Year US Benchmark	1.63	1.62	0.01

Source: ¹Bloomberg, ²eaindustry.nic.in, ³RBI and ⁴SEBI

Indian Economy

The highlight for the month of September has been a slew of reforms by the government which will have far reaching impact on the economy in the medium term. The significant among them are allowing FDI in Retail & aviation. This will give much needed boost to the capital starved sectors and bring in FDI inflow. This was a sentiment booster for the rupee which rallied from INR 56-57/\$ to around INR 52/\$.

After the announcement of QE3 by Federal Reserve and Bond purchase program by ECB, commodity prices remain stable.

WPI Inflation showed signs of upward bias with print at 7.55% for August as compared to 6.87% for June. This was primarily driven by rise of food inflation and Core inflation breaching the 5% mark. The key figure to watch out for is September inflation with government hiking diesel price by almost 12% and reducing number of subsidized LPG cylinder. Fuel inflation is expected to show an upward trend and full impact estimate of around 1.1% increase in WPI.

Debt Market

Yield on 10Y 9-sec Benchmark came down to 8.15% from 8.25% during the month of September owing to value buying at higher levels. Going ahead into October policy liquidity may tighten near festival season & interest rates may show upward bias however liquidity will be managed by RBI through buying of Bonds.

September showed Liquidity well within the comfort zone of RBI, with 3 Month and 1 Year CDs trading at around 8.30% and 8.7% on an average respectively. Liquidity tightening was observed post advance tax outflows where average banking liquidity came to around INR 60,000 crs. Later on in the month liquidity eased due to government spending and 25 bps CRR cut by the RBI in September policy which released INR 17,000 crs into the system.

Debt Outlook:

Fiscal Deficit remains an area of concern, with growth tapering to 5.5% YoY in Q1 FY13. This can have an adverse impact on tax collections. Also, Oil subsidy is causing strain on the finances of public sector oil companies with their borrowings increasing to almost INR 1.5 lakh crore. Even after diesel price hike Oil subsidy is expected to be in the range of INR 1.4 to 1.6 lakh crore.

With inflation remaining firm and concerns on fiscal slippage, RBI is expected to continue its inflation targeting policy with a close watch on growth inflation dynamics and there by we expect RBI to remain on hold in the forth coming policy.

Equity Market

Buoyed by some positive steps initiated by the government of India (GOI), Sensex posted positive returns of 7.26% in August primarily led by Banking (+14%), Auto (+13%), Metals (+8.68%) and Oil and Gas (+5%) while Healthcare (+0.44%) FMCG (+3%), IT (+3.15%) were relative underperformers.

GOI announced a number of reforms to counter risk of a sovereign risk downgrade and help contain fiscal deficit. Government increased diesel price by Rs.5 a liter, while reducing the excise duty on petrol by Rs 5.30 a liter and also capped subsidized domestic liquefied petroleum gas (LPG) for consumers to six per year. Government also approved 51% foreign direct investment (FDI) in multi-brand retail, 49% FDI in local carriers by foreign airlines, 49% FDI in power trading exchanges and raised cap of FDI to 74% in broadcast services. Government also approved sale of its minority stakes in four public sector firms Hindustan Copper, Oil India, MMTC (Minerals & Metals Trading Corporation of India) and Nalco—to raise up to Rs 15,000 cr.

Domestic cues were also supported by continued loosening by the US Fed Reserve and the ECB. US Fed Reserve said that it would spend \$40bn a month to buy mortgage bonds for as long as it deems necessary to make home buying more affordable, and will keep interest rates at record lows until mid-2015.

Equity Outlook:

The Outlook for October remains positive with markets keenly watching the Q2FY13 results and RBI monetary policy expected at the end of the month.

fund snapshot

gross return (CAGR*) (%) As on Sep 30, 2012

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	16.71%	-0.31%	7.02%	5
100% equity	Life Equity Fund 2	16.46%	-0.42%	6.96%	6
100% equity	Life Equity Fund 3	17.07%	-0.28%	0.00%	7
100% equity	Pension Equity Fund 1	16.57%	-0.37%	6.98%	8
100% equity	Pension Equity Fund 2	16.70%	-0.32%	7.04%	9
100% equity	Pension Equity Fund 3	17.10%	-0.27%	0.00%	10
100% equity	Health Equity Fund 1	16.12%	-0.57%	6.86%	11
100% equity	Health Equity Fund 2	17.00%	-0.31%	0.00%	12
100% pure equity	Life Pure Equity Fund 1	11.89%	-0.83%	4.70%	13
100% pure equity	Life Pure Equity Fund 2	12.21%	-0.84%	0.00%	14
100% pure equity	Pension Pure Equity Fund 1	11.80%	-0.87%	4.67%	15
100% pure equity	Pension Pure Equity Fund 2	12.32%	-0.80%	0.00%	16
100% pure equity	Health Pure Equity Fund 1	11.13%	-1.25%	4.35%	17
100% equity	Life Infrastructure Fund 1	0.76%	-14.19%	-8.47%	18
100% equity	Life Infrastructure Fund 2	2.30%	-12.85%	0.00%	19
100% equity	Pension Infrastructure Fund 1	0.84%	-14.16%	-8.45%	20
100% equity	Pension Infrastructure Fund 2	2.27%	-12.87%	0.00%	21
100% equity	Health Infrastructure Fund 1	0.13%	-14.55%	-8.77%	22
100% equity	Life Energy Fund 1	6.33%	-5.36%	-0.61%	23
100% equity	Life Energy Fund 2	3.01%	-6.23%	0.00%	24
100% equity	Pension Energy Fund 1	6.19%	-5.42%	-0.66%	25
100% equity	Pension Energy Fund 2	3.33%	-6.08%	0.00%	26
100% equity	Health Energy Fund 1	5.70%	-5.73%	-0.91%	27
100% equity	Life Midcap Fund 1	18.08%	-4.21%	4.22%	28
100% equity	Life Midcap Fund 2	18.21%	-3.44%	0.00%	29
100% equity	Pension Midcap Fund 1	17.69%	-4.37%	4.10%	30
100% equity	Pension Midcap Fund 2	18.78%	-3.21%	0.00%	31
100% equity	Health Midcap Fund 1	18.20%	-4.25%	4.15%	32
80% equity, 20% debt	Life Super Growth Fund 1	15.66%	1.32%	6.76%	33
80% equity, 20% debt	Life Super Growth Fund 2	13.39%	0.32%	0.00%	34
80% equity, 20% debt	Health Super Growth Fund 1	15.03%	0.98%	6.50%	35
60% equity, 40% debt	Life High Growth Fund 1	14.62%	3.20%	7.36%	36
60% equity, 40% debt	Life High Growth Fund 2	12.97%	2.46%	0.00%	37
50% equity, 50% debt	Life Growth Plus Fund 1	14.40%	4.34%	7.61%	38
50% equity, 50% debt	Life Growth Plus Fund 2	13.19%	3.79%	0.00%	39
50% equity, 50% debt	Health Growth Plus Fund 1	12.26%	3.32%	6.88%	40
40% equity, 60% debt	Life Growth Fund 1	13.58%	4.72%	7.08%	41
40% equity, 60% debt	Life Growth Fund 2	13.06%	4.49%	6.95%	42
40% equity, 60% debt	Pension Growth Fund 1	13.79%	4.82%	7.14%	43
40% equity, 60% debt	Pension Growth Fund 2	12.54%	4.26%	0.00%	44
20% equity, 80% debt	Life Balanced Fund 1	12.04%	6.41%	7.41%	45
20% equity, 80% debt	Pension Balanced Fund 1	12.23%	6.63%	7.63%	46
20% equity, 80% debt	Pension Balanced Fund 2	12.12%	6.59%	0.00%	47

fund snapshot

gross return (CAGR*) (%) As on Sep 30, 2012

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Guaranteed Bond Fund - 1	10.32%	8.27%	8.54%	48
100% debt Instruments	Pension Guaranteed Bond Fund - 1	10.27%	8.24%	8.52%	49
100% debt Instruments	Life Pure Debt Fund 1	10.70%	8.36%	8.60%	50
100% govt. securities	Life Gilt Fund 1	8.67%	7.32%	7.20%	51
100% govt. securities	Life Gilt Fund 2	8.86%	0.00%	0.00%	52
100% govt. securities	Pension Gilt Fund 1	9.02%	7.49%	7.32%	53
100% govt. securities	Health Gilt Fund 1	9.39%	7.68%	7.44%	54
100% money market instruments	Life Capital Secure Fund 1	9.73%	9.14%	8.33%	55
100% money market instruments	Pension Capital Secure Fund 1	9.77%	9.16%	8.34%	56
100% bond instruments	Life Corporate Bond Fund 1	11.06%	8.58%	8.67%	57
100% bond instruments	Life Corporate Bond Fund 2	10.83%	8.48%	0.00%	58
100% bond instruments	Pension Corporate Bond Fund 1	11.09%	8.60%	8.69%	59
100% bond instruments	Health Corporate Bond Fund 1	10.93%	8.52%	8.63%	60
100% money market instruments	Life Money Market Fund 1	10.15%	9.57%	8.77%	61
100% money market instruments	Life Money Market Fund 2	9.94%	9.47%	0.00%	62
100% money market instruments	Pension Money Market Fund 1	10.02%	9.49%	8.70%	63
100% money market instruments	Pension Money Market Fund 2	9.98%	9.44%	0.00%	64
100% money market instruments	Health Money Market Fund 1	9.92%	9.45%	8.69%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

SFIN :

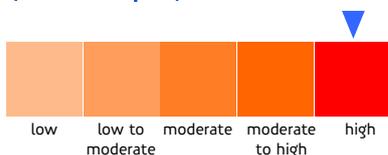
ULIF00328/07/04LEQUITYF01121

Inception Date : 9th Aug 2004

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 1

fund performance as on Sep 30, 2012

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	16.71%	-0.31%	7.02%	12.44%	2.82%
Benchmark	15.38%	-2.75%	3.91%	9.82%	2.58%

portfolio As on Sep 30, 2012

security % total net assets

equity

ASSOCIATED CEMENT COMPANIES LTD.	1.23
AUROBINDO PHARMA LTD FV1	0.89
AXIS BANK LIMITED	1.21
BAJAJ AUTO LTD	2.18
BHARAT FORGE	0.94
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81
BHARTI AIRTEL LIMITED	1.19
CAIRN INDIA LIMITED	1.37
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.72
D.B. CORP LIMITED	0.42
DIVIS LABORATORIES LIMITED	7.00
EXIDE INDUSTRIES LTD	0.44
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.16
GAS AUTHORITY OF INDIA LTD.	0.81
GRASIM INDUSTRIES LTD.	0.44
HDFC BANK LTD.FV-2	5.25
HDFC LTD FV 2	1.95
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	0.28
HINDUSTAN LEVER LTD.	1.46
HINDUSTAN ZINC LIMITEDFV-2	0.92
HT MEDIA LIMITED	0.43
ICICI BANK LTD.	7.86
INFOSYS LIMITED	6.45
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.79
ITC - FV 1	7.24
JAIPRAKASH ASSOCIATE	1.41
JINDAL SAW LIMITED FV2	1.08
JINDAL STEEL & POWER LTD.	0.33
JSW STEEL LIMITED	0.19
KIRLOSKAR CUMMINS	2.87
LARSEN&TUBRO	3.07
LUPIN LIMITEDFV-2	1.51
MAHINDRA & MAHINDRA LTD.-FV5	1.90
MARUTI UDYOG LTD.	1.22
MOTHERSON SUMI SYSTEMS LTD.	1.20
NCC LIMITED	0.32
NTPC LIMITED	0.68
OIL INDIA LIMITED	0.76
ONGCFV-5	1.43
POWER FINANCE CORPORATION	0.26
RALLIS INDIA LIMITED	0.20
RANBAXY FV RS 5	1.01
RELIANCE INDUSTRIES LTD.	7.63
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.48
STATE BANK OF INDIA	3.20
STERLITE INDUSTRIES FV 1	1.39
STRIDES ARCOLAB LIMITED	1.71
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99
TATA CONSULTANCY SERVICES LTD.	2.97
TATA IRON & STEEL COMPANY LTD	0.80
TATA MOTORS LIMITED DVRFV-2	0.97
TATA MOTORS LTD.FV-2	1.36
ULTRATECH CEMCO LTD	1.36
UNITED PHOSPHOROUS LTD	0.39
UNITED SPIRITS LIMITED	0.68
WIPRO	0.12
YES BANK LTD	1.24
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27

total equity 97.81

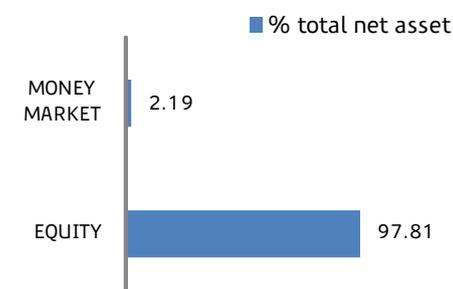
total money market 2.91

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.98
S&P CNX Nifty Beta 1.00

asset allocation as on Sep 30, 2012



SFIN :

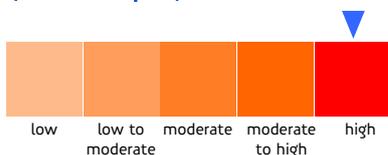
ULIF02510/06/08LEQUITYF02121

Inception Date : 11th Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 2

fund performance as on Sep 30, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Equity Fund 2	16.46%	-0.42%	6.96%	12.34%
Benchmark	15.38%	-2.75%	3.91%	9.82%

portfolio As on Sep 30, 2012

security % total net assets

equity

ASSOCIATED CEMENT COMPANIES LTD.	1.16
AUROBINDO PHARMA LTD FV1	0.86
AXIS BANK LIMITED	1.26
BAJAJ AUTO LTD	2.01
BHARAT FORGE	0.91
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81
BHARTI AIRTEL LIMITED	1.19
CAIRN INDIA LIMITED	2.89
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.72
D.B. CORP LIMITED	0.44
DIVIS LABORATORIES LIMITED	6.16
EXIDE INDUSTRIES LTD	0.46
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.14
GAS AUTHORITY OF INDIA LTD.	0.81
GRASIM INDUSTRIES LTD.	0.43
HDFC BANK LTD.FV-2	5.27
HDFC LTD FV 2	1.94
HEXA TRADEX LIMITED	0.03
HINDALCO INDUSTRIES LTD FV RE 1	0.28
HINDUSTAN LEVER LTD.	1.47
HINDUSTAN ZINC LIMITEDFV-2	0.89
HT MEDIA LIMITED	0.37
ICICI BANK LTD.	7.87
INFOSYS LIMITED	6.55
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.76
ITC - FV 1	7.28
JAIPRAKASH ASSOCIATE	1.41
JINDAL SAW LIMITED FV2	0.95
JINDAL STEEL & POWER LTD.	0.34
JSW STEEL LIMITED	0.19
KIRLOSKAR CLIMMINS	2.47
LARSEN&TUBRO	3.08
LUPIN LIMITEDFV-2	1.40
MAHINDRA & MAHINDRA LTD.-FV5	1.91
MARUTI UDYOG LTD.	1.39
MOTHERSON SUMI SYSTEMS LTD.	0.91
NCC LIMITED	0.30
NTPC LIMITED	0.67
OIL INDIA LIMITED	0.78
ONGCFV-5	1.39
POWER FINANCE CORPORATION	0.27
RALLIS INDIA LIMITED	0.20
RANBAXY FV RS 5	0.99
RELIANCE INDUSTRIES LTD.	7.61
SINTEX INDUSTRIES LTD.FV-1	0.29
SML ISUZU LIMITED	0.45
STATE BANK OF INDIA	3.22
STERLITE INDUSTRIES FV 1	1.39
STRIDES ARCOLAB LIMITED	1.66
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88
TATA CONSULTANCY SERVICES LTD.	3.03
TATA IRON & STEEL COMPANY LTD	0.77
TATA MOTORS LIMITED DVRFV-2	0.97
TATA MOTORS LTD.FV-2	1.42
ULTRATECH CEMCO LTD	1.35
UNITED PHOSPHOROUS LTD	0.41
UNITED SPIRITS LIMITED	0.65
WIPRO	0.15
YES BANK LTD	1.36
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21

total equity 97.52

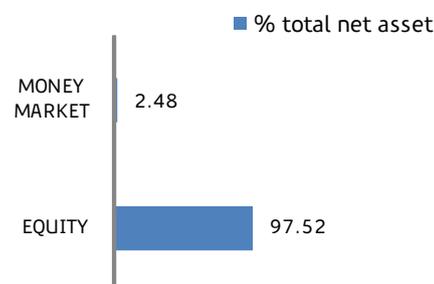
total money market 2.48

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.99
S&P CNX Nifty Beta 1.00

asset allocation as on Sep 30, 2012



SFIN :

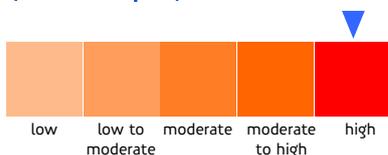
ULIF04201/01/10LEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 3

fund performance as on Sep 30, 2012

gross return		
Fund name	12 month returns	24 month returns
Life Equity Fund 3	17.07%	-0.28%
Benchmark	15.38%	-2.75%

portfolio As on Sep 30, 2012

security	% total net assets
----------	--------------------

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.69
AUROBINDO PHARMA LTD FV1	0.90
AXIS BANK LIMITED	1.25
BAJAJ AUTO LTD	1.60
BHARAT FORGE	1.25
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.54
BHARTI AIRTEL LIMITED	0.74
CAIRN INDIA LIMITED	4.11
CIPLA LTD.	0.41
COAL INDIA LIMITED	0.10
CROMPTON GREAVES LTD	0.50
D.B. CORP LIMITED	0.60
DIVIS LABORATORIES LIMITED	4.15
EXIDE INDUSTRIES LTD	0.83
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.34
GAS AUTHORITY OF INDIA LTD.	0.64
GRASIM INDUSTRIES LTD.	0.38
HDFC BANK LTD.FV-2	3.36
HDFC LTD FV 2	2.08
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.20
HINDUSTAN LEVER LTD.	1.43
HINDUSTAN ZINC LIMITEDFV-2	0.76
HT MEDIA LIMITED	0.20
ICICI BANK LTD.	7.37
INDIABULLS FINANCIAL SERVICES LIMITED	1.20
INFOSYS LIMITED	5.87
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.89
ITC - FV 1	4.59
JAIPRAKASH ASSOCIATE	0.75
JINDAL SAW LIMITED FV2	1.04
JINDAL STEEL & POWER LTD.	0.30
JSW STEEL LIMITED	0.96
KIRLOSKAR CUMMINS	1.77
LARSEN&TUBRO	2.69
LUPIN LIMITEDFV-2	0.68
MAHINDRA & MAHINDRA LTD.-FV5	1.49
MARUTI UDYOG LTD.	1.09
MOTHERSON SUMI SYSTEMS LTD.	0.58
NCC LIMITED	0.57
NTPC LIMITED	0.01
OIL INDIA LIMITED	0.93
ORIENT GREEN POWER COMPANY LIMITED	0.43
POWER FINANCE CORPORATION	0.42
RADICO KHAITAN LIMITED	1.31
RALLIS INDIA LIMITED	0.18
RANBAXY FV RS 5	0.36
RELIANCE INDUSTRIES LTD.	5.09
SANOFI INDIA LIMITED	1.69
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.00
STATE BANK OF INDIA	2.83
STERILITE INDUSTRIES FV 1	0.99
STRIDES ARCOLAB LIMITED	1.22
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75
TATA CONSULTANCY SERVICES LTD.	2.19
TATA GLOBAL BEVERAGES LIMITED	0.31
TATA IRON & STEEL COMPANY LTD	0.73
TATA MOTORS LIMITED DVRFV-2	1.50
TATA MOTORS LTD.FV-2	0.40
TECH MAHINDRA LIMITED	2.13
ULTRATECH CEMCO LTD	1.72
UNITED SPIRITS LIMITED	1.60
WIPRO	1.19
YES BANK LTD	1.32
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.10

total equity 90.56

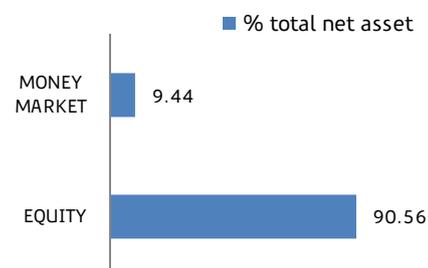
total money market 9.44

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



SFIN :

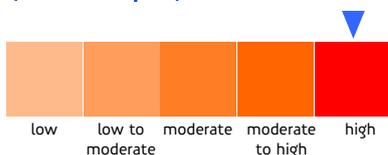
ULIF00601/11/06PEQUITYF01121

Inception Date : 12th Mar 2007

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 1

fund performance as on Sep 30, 2012

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	16.57%	-0.37%	6.98%	12.21%	2.56%
Benchmark	15.38%	-2.75%	3.91%	9.82%	2.58%

portfolio As on Sep 30, 2012

security % total net assets

equity

ASSOCIATED CEMENT COMPANIES LTD.	1.22
AUROBINDO PHARMA LTD FV1	0.94
AXIS BANK LIMITED	1.24
BAJAJ AUTO LTD	2.16
BHARAT FORGE	0.92
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.80
BHARTI AIRTEL LIMITED	1.18
CAIRN INDIA LIMITED	1.34
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.72
D.B. CORP LIMITED	0.44
DIVIS LABORATORIES LIMITED	7.15
EXIDE INDUSTRIES LTD	0.44
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.16
GAS AUTHORITY OF INDIA LTD.	0.80
GRASIM INDUSTRIES LTD.	0.43
HDFC BANK LTD.FV-2	5.22
HDFC LTD FV 2	1.94
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	0.24
HINDUSTAN LEVER LTD.	1.46
HINDUSTAN ZINC LIMITEDFV-2	0.95
HT MEDIA LIMITED	0.44
ICICI BANK LTD.	7.81
INFOSYS LIMITED	6.43
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.85
ITC - FV 1	7.22
JAIPRAKASH ASSOCIATE	1.39
JINDAL SAW LIMITED FV2	1.10
JINDAL STEEL & POWER LTD.	0.34
JSW STEEL LIMITED	0.19
KIRLOSKAR CUMMINS	2.62
LARSEN&TUBRO	3.06
LUPIN LIMITEDFV-2	1.49
MAHINDRA & MAHINDRA LTD.-FV5	1.92
MARUTI UDYOG LTD.	1.21
MOTHERSON SUMI SYSTEMS LTD.	1.16
NCC LIMITED	0.32
NTPC LIMITED	0.68
OIL INDIA LIMITED	0.76
ONGCFV-5	1.40
POWER FINANCE CORPORATION	0.26
RALLIS INDIA LIMITED	0.21
RANBAXY FV RS 5	0.98
RELIANCE INDUSTRIES LTD.	7.57
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.51
STATE BANK OF INDIA	3.20
STERLITE INDUSTRIES FV 1	1.38
STRIDES ARCOLAB LIMITED	1.85
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99
TATA CONSULTANCY SERVICES LTD.	2.98
TATA IRON & STEEL COMPANY LTD	0.78
TATA MOTORS LIMITED DVRFV-2	0.98
TATA MOTORS LTD.FV-2	1.34
ULTRATECH CEMCO LTD	1.34
UNITED PHOSPHOROUS LTD	0.42
UNITED SPIRITS LIMITED	0.68
WIPRO	0.15
YES BANK LTD	1.23
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.29

total equity 97.64

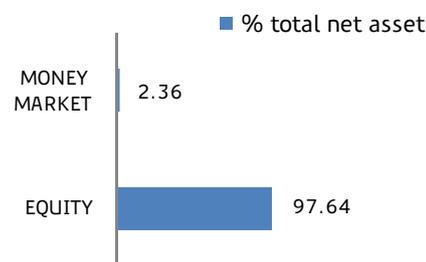
total money market 2.36

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.98
S&P CNX Nifty Beta 1.00

asset allocation as on Sep 30, 2012



SFIN :

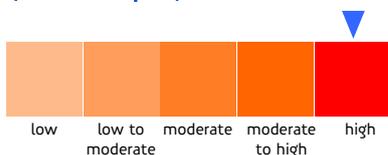
ULIF03204/12/08PEQUITYF02121

Inception Date : 4th Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 2

fund performance as on Sep 30, 2012

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	16.70%	-0.32%	7.04%	12.47%	2.78%
Benchmark	15.38%	-2.75%	3.91%	9.82%	2.58%

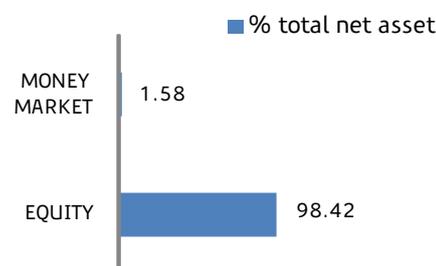
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	1.24
AUROBINDO PHARMA LTD FV1	0.95
AXIS BANK LIMITED	1.26
BAJAJ AUTO LTD	2.18
BHARAT FORGE	0.92
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81
BHARTI AIRTEL LIMITED	1.20
CAIRN INDIA LIMITED	1.34
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.72
D.B. CORP LIMITED	0.42
DIVIS LABORATORIES LIMITED	7.08
EXIDE INDUSTRIES LTD	0.44
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.16
GAS AUTHORITY OF INDIA LTD.	0.80
GRASIM INDUSTRIES LTD.	0.43
HDFC BANK LTD.FV-2	5.27
HDFC LTD FV 2	1.95
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	0.24
HINDUSTAN LEVER LTD.	1.46
HINDUSTAN ZINC LIMITEDFV-2	0.97
HT MEDIA LIMITED	0.43
ICICI BANK LTD.	7.86
INFOSYS LIMITED	6.50
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.83
ITC - FV 1	7.29
JAIPRAKASH ASSOCIATE	1.39
JINDAL SAW LIMITED FV2	1.09
JINDAL STEEL & POWER LTD.	0.34
JSW STEEL LIMITED	0.19
KIRLOSKAR CUMMINS	2.79
LARSEN&TUBRO	3.08
LUPIN LIMITEDFV-2	1.50
MAHINDRA & MAHINDRA LTD.-FV5	2.07
MARUTI UDYOG LTD.	1.22
MOTHERSON SUMI SYSTEMS LTD.	1.14
NCC LIMITED	0.32
NTPC LIMITED	0.67
OIL INDIA LIMITED	0.77
ONGCFV-5	1.41
POWER FINANCE CORPORATION	0.26
RALLIS INDIA LIMITED	0.21
RANBAXY FV RS 5	1.05
RELIANCE INDUSTRIES LTD.	7.54
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.53
STATE BANK OF INDIA	3.23
STERLITE INDUSTRIES FV 1	1.39
STRIDES ARCOLAB LIMITED	1.85
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99
TATA CONSULTANCY SERVICES LTD.	3.03
TATA IRON & STEEL COMPANY LTD	0.78
TATA MOTORS LIMITED DVRFV-2	0.99
TATA MOTORS LTD.FV-2	1.34
ULTRATECH CEMCO LTD	1.34
UNITED PHOSPHOROUS LTD	0.42
UNITED SPIRITS LIMITED	0.70
WIPRO	0.13
YES BANK LTD	1.23
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27
total equity	98.42
total money market	1.58
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.98
S&P CNX Nifty Beta 1.00

asset allocation as on Sep 30, 2012



SFIN :

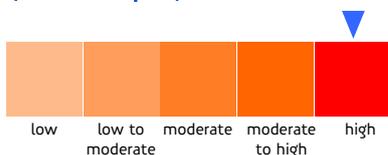
ULIF04901/01/10PEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 3

fund performance as on Sep 30, 2012

gross return		
Fund name	12 month returns	24 month returns
Pension Equity Fund 3	17.10%	-0.27%
Benchmark	15.38%	-2.75%

portfolio As on Sep 30, 2012

security % total net assets

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.72
AUROBINDO PHARMA LTD FV1	0.95
AXIS BANK LIMITED	1.39
BAJAJ AUTO LTD	1.65
BHARAT FORGE	1.30
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.56
BHARTI AIRTEL LIMITED	0.76
CAIRN INDIA LIMITED	4.18
CIPLA LTD.	0.41
COAL INDIA LIMITED	0.10
CROMPTON GREAVES LTD	0.52
D.B. CORP LIMITED	0.67
DIVIS LABORATORIES LIMITED	4.44
EXIDE INDUSTRIES LTD	0.86
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.34
GAS AUTHORITY OF INDIA LTD.	0.66
GRASIM INDUSTRIES LTD.	0.38
HDFC BANK LTD.FV-2	3.41
HDFC LTD FV 2	2.12
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.20
HINDUSTAN LEVER LTD.	1.47
HINDUSTAN ZINC LIMITEDFV-2	0.90
HT MEDIA LIMITED	0.22
ICICI BANK LTD.	7.53
INDIABULLS FINANCIAL SERVICES LIMITED	1.20
INFOSYS LIMITED	5.95
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.94
ITC - FV 1	4.65
JAIPRAKASH ASSOCIATE	0.50
JINDAL SAW LIMITED FV2	1.08
JINDAL STEEL & POWER LTD.	0.30
JSW STEEL LIMITED	1.00
KIRLOSKAR CUMMINS	1.82
LARSEN&TUBRO	2.76
LUPIN LIMITEDFV-2	0.70
MAHINDRA & MAHINDRA LTD.-FV5	1.51
MARUTI UDYOG LTD.	1.12
MOTHERSON SUMI SYSTEMS LTD.	0.60
NCC LIMITED	0.61
NTPC LIMITED	0.01
OIL INDIA LIMITED	0.93
ORIENT GREEN POWER COMPANY LIMITED	0.48
POWER FINANCE CORPORATION	0.44
RADICO KHAITAN LIMITED	1.40
RALLIS INDIA LIMITED	0.18
RANBAXY FV RS 5	0.37
RELIANCE INDUSTRIES LTD.	5.29
SANOFI INDIA LIMITED	1.85
SINTEX INDUSTRIES LTD.FV-1	0.30
SML ISUZU LIMITED	0.00
STATE BANK OF INDIA	2.90
STERLITE INDUSTRIES FV 1	1.02
STRIDES ARCOLAB LIMITED	1.28
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79
TATA CONSULTANCY SERVICES LTD.	2.20
TATA GLOBAL BEVERAGES LIMITED	0.31
TATA IRON & STEEL COMPANY LTD	0.76
TATA MOTORS LIMITED DVRFV-2	1.55
TATA MOTORS LTD.FV-2	0.42
TECH MAHINDRA LIMITED	2.12
ULTRATECH CEMCO LTD	1.78
UNITED SPIRITS LIMITED	1.63
WIPRO	1.22
YES BANK LTD	1.14
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.15

total equity 92.93

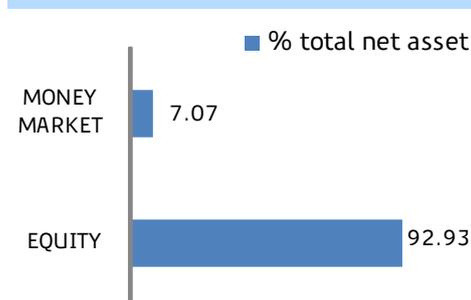
total money market 7.07

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.98
S&P CNX Nifty Beta 1.00

asset allocation as on Sep 30, 2012



SFIN :

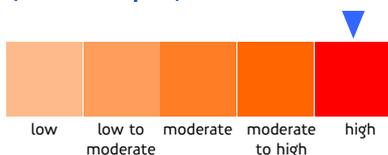
ULIF01201/02/08HEQUITYF01121

Inception Date : 27th Feb 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 1

fund performance as on Sep 30, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Equity Fund 1	16.12%	-0.57%	6.86%	12.32%
Benchmark	15.38%	-2.75%	3.91%	9.82%

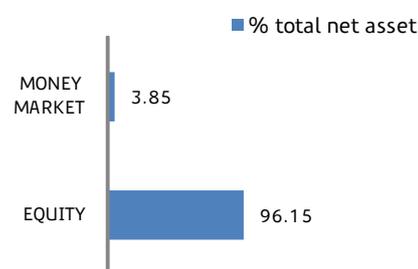
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	1.23
AUROBINDO PHARMA LTD FV1	0.86
AXIS BANK LIMITED	1.22
BAJAJ AUTO LTD	2.17
BHARAT FORGE	0.93
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.80
BHARTI AIRTEL LIMITED	1.19
CAIRN INDIA LIMITED	1.16
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.72
D.B. CORP LIMITED	0.39
DIVIS LABORATORIES LIMITED	6.41
EXIDE INDUSTRIES LTD	0.44
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.15
GAS AUTHORITY OF INDIA LTD.	0.80
GRASIM INDUSTRIES LTD.	0.44
HDFC BANK LTD.FV-2	5.23
HDFC LTD FV 2	1.94
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	0.50
HINDUSTAN LEVER LTD.	1.46
HINDUSTAN ZINC LIMITEDFV-2	0.93
HT MEDIA LIMITED	0.39
ICICI BANK LTD.	7.84
INFOSYS LIMITED	6.45
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.79
ITC - FV 1	7.23
JAIPRAKASH ASSOCIATE	1.40
JINDAL SAW LIMITED FV2	0.98
JINDAL STEEL & POWER LTD.	0.33
JSW STEEL LIMITED	0.19
KIRLOSKAR CLIMMINS	2.54
LARSEN&TUBRO	3.07
LUPIN LIMITEDFV-2	1.40
MAHINDRA & MAHINDRA LTD.-FV5	1.91
MARUTI UDYOG LTD.	1.21
MOTHERSON SUMI SYSTEMS LTD.	1.09
NCC LIMITED	0.32
NTPC LIMITED	0.67
OIL INDIA LIMITED	0.78
ONGCFV-5	1.41
POWER FINANCE CORPORATION	0.26
RALLIS INDIA LIMITED	0.20
RANBAXY FV RS 5	1.00
RELIANCE INDUSTRIES LTD.	7.60
SINTEX INDUSTRIES LTD.FV-1	0.28
SML ISUZU LIMITED	0.47
STATE BANK OF INDIA	3.20
STERLITE INDUSTRIES FV 1	1.39
STRIDES ARCOLAB LIMITED	1.64
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.87
TATA CONSULTANCY SERVICES LTD.	2.98
TATA IRON & STEEL COMPANY LTD	0.77
TATA MOTORS LIMITED DVRFV-2	0.96
TATA MOTORS LTD.FV-2	1.34
ULTRATECH CEMCO LTD	1.34
UNITED PHOSPHOROUS LTD	0.40
UNITED SPIRITS LIMITED	0.66
WIPRO	0.15
YES BANK LTD	1.35
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22
total equity	96.15
total money market	3.85
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.99
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



SFIN :

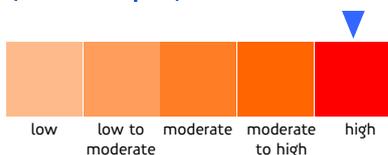
ULIF05411/01/10HEQUITYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 2

fund performance as on Sep 30, 2012

gross return		
Fund name	12 month returns	24 month returns
Health Equity Fund 2	17.00%	-0.31%
Benchmark	15.38%	-2.75%

portfolio As on Sep 30, 2012

security	% total net assets
----------	--------------------

equity	
ASSOCIATED CEMENT COMPANIES LTD.	0.70
AUROBINDO PHARMA LTD FV1	0.94
AXIS BANK LIMITED	1.31
BAJAJ AUTO LTD	1.59
BHARAT FORGE	1.26
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53
BHARTI AIRTEL LIMITED	0.73
CAIRN INDIA LIMITED	4.11
CIPLA LTD.	0.41
COAL INDIA LIMITED	0.10
CROMPTON GREAVES LTD	0.52
D.B. CORP LIMITED	0.55
DIVIS LABORATORIES LIMITED	3.96
EXIDE INDUSTRIES LTD	0.84
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.33
GAS AUTHORITY OF INDIA LTD.	0.65
GRASIM INDUSTRIES LTD.	0.37
HDFC BANK LTD.FV-2	3.31
HDFC LTD FV 2	2.06
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.20
HINDUSTAN LEVER LTD.	1.42
HINDUSTAN ZINC LIMITEDFV-2	0.79
HT MEDIA LIMITED	0.20
ICICI BANK LTD.	7.26
INDIABULLS FINANCIAL SERVICES LIMITED	1.20
INFOSYS LIMITED	5.75
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.90
ITC - FV 1	4.50
JAIPRAKASH ASSOCIATE	0.50
JINDAL SAW LIMITED FV2	1.07
JINDAL STEEL & POWER LTD.	0.30
JSW STEEL LIMITED	0.95
KIRLOSKAR CUMMINS	1.79
LARSEN&TUBRO	2.67
LUPIN LIMITEDFV-2	0.69
MAHINDRA & MAHINDRA LTD.-FV5	1.47
MARUTI UDYOG LTD.	1.08
MOTHERSON SUMI SYSTEMS LTD.	0.57
NCC LIMITED	0.60
NTPC LIMITED	0.01
OIL INDIA LIMITED	0.90
ORIENT GREEN POWER COMPANY LIMITED	0.42
POWER FINANCE CORPORATION	0.43
RADICO KHAITAN LIMITED	1.21
RALLIS INDIA LIMITED	0.18
RANBAXY FV RS 5	0.36
RELIANCE INDUSTRIES LTD.	4.92
SANOFI INDIA LIMITED	1.62
SINTEX INDUSTRIES LTD.FV-1	0.29
SML ISUZU LIMITED	0.00
STATE BANK OF INDIA	2.81
STERLITE INDUSTRIES FV 1	0.99
STRIDES ARCOLAB LIMITED	1.28
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.76
TATA CONSULTANCY SERVICES LTD.	2.15
TATA GLOBAL BEVERAGES LIMITED	0.31
TATA IRON & STEEL COMPANY LTD	0.73
TATA MOTORS LIMITED DVRFV-2	1.53
TATA MOTORS LTD.FV-2	0.40
TECH MAHINDRA LIMITED	2.13
ULTRATECH CEMCO LTD	1.71
UNITED SPIRITS LIMITED	1.59
WIPRO	1.08
YES BANK LTD	1.20
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.09

total equity 89.31

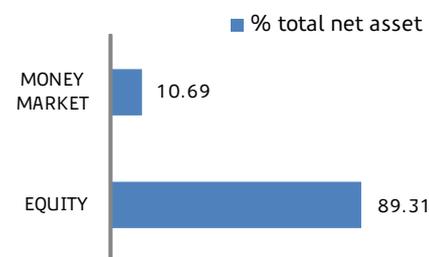
total money market 10.69

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



SFIN :

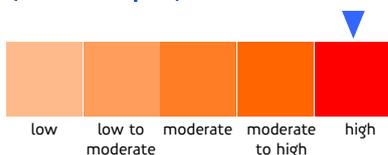
ULIF03010/06/08LPUEQUITY01121

Inception Date : 11^h Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Life Pure Equity Fund 1

fund performance as on Sep 30, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Pure Equity Fund 1	11.89%	-0.83%	4.70%	10.64%
Benchmark	13.58%	-3.51%	3.36%	9.39%

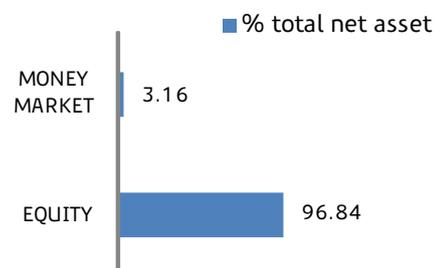
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.40
BAJAJ AUTO LTD	2.96
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.85
BHARTI AIRTEL LIMITED	3.11
CAIRN INDIA LIMITED	3.47
CROMPTON GREAVES LTD	1.56
DIVIS LABORATORIES LIMITED	4.21
EXIDE INDUSTRIES LTD	2.33
GAS AUTHORITY OF INDIA LTD.	2.68
GRASIM INDUSTRIES LTD.	2.48
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	3.08
HINDUSTAN LEVER LTD.	6.42
INFOSYS LIMITED	6.58
JINDAL SAW LIMITED FV2	1.33
JINDAL STEEL & POWER LTD.	1.80
KIRLOSKAR CUMMINS	2.72
LARSEN&TUBRO	3.47
LUPIN LIMITEDFV-2	1.28
MAHINDRA & MAHINDRA LTD.-FV5	2.95
MARUTI UDYOG LTD.	2.34
MOTHERSON SUMI SYSTEMS LTD.	2.26
NTPC LIMITED	2.63
OIL INDIA LIMITED	0.82
ONGCFV-5	4.06
PETRONET LNG LIMITED	0.93
POWER GRID CORP OF INDIA LTD	1.67
RANBAXY FV RS 5	3.06
RELIANCE INDUSTRIES LTD.	7.48
SANOFI INDIA LIMITED	2.57
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.74
TATA CONSULTANCY SERVICES LTD.	3.66
ULTRATECH CEMCO LTD	1.73
VOLTAS LTD	2.15
total equity	96.84
total money market	3.16
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.88
S&P CNX Nifty Shariah Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

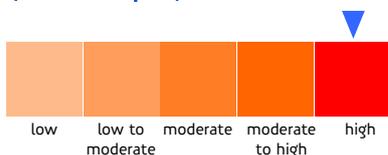
ULIF04601/01/10LPUEQTY02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Life Pure Equity Fund 2

fund performance as on Sep 30, 2012

gross return		
Fund name	12 month returns	24 month returns
Life Pure Equity Fund 2	12.21%	-0.84%
Benchmark	13.58%	-3.51%

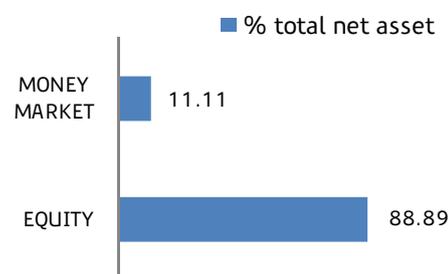
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.02
BAJAJ AUTO LTD	2.41
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.49
BHARTI AIRTEL LIMITED	2.98
CAIRN INDIA LIMITED	3.16
CROMPTON GREAVES LTD	1.21
DIVIS LABORATORIES LIMITED	2.99
EXIDE INDUSTRIES LTD	2.45
GAS AUTHORITY OF INDIA LTD.	3.27
GRASIM INDUSTRIES LTD.	2.94
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	2.38
HINDUSTAN LEVER LTD.	6.24
INFOSYS LIMITED	7.06
JINDAL SAW LIMITED FV2	1.04
JINDAL STEEL & POWER LTD.	1.45
KIRLOSKAR CUMMINS	2.62
LARSEN&TUBRO	3.33
LUPIN LIMITEDFV-2	1.51
MAHINDRA & MAHINDRA LTD.-FV5	2.93
MARUTI UDYOG LTD.	2.02
MOTHERSON SUMI SYSTEMS LTD.	1.70
NTPC LIMITED	2.46
OIL INDIA LIMITED	1.24
ONGCFV-5	3.36
PETRONET LNG LIMITED	0.88
POWER GRID CORP OF INDIA LTD	1.54
RANBAXY FV RS 5	2.24
RELIANCE INDUSTRIES LTD.	6.28
SANOFI INDIA LIMITED	2.56
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.78
TATA CONSULTANCY SERVICES LTD.	2.96
ULTRATECH CEMCO LTD	1.38
VOLTAS LTD	1.96
total equity	88.89
total money market	11.11
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.87
S&P CNX Nifty Shariah Index Beta	0.97

asset allocation as on Sep 30, 2012



target asset allocation

Pure Equity: 100%
 (*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
 S&P CNX Nifty Shariah Index: 100%

SFIN :

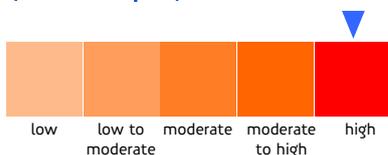
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4^h Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 1

fund performance as on Sep 30, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Pure Equity Fund 1	11.80%	-0.87%	4.67%	10.40%
Benchmark	13.58%	-3.51%	3.36%	9.39%

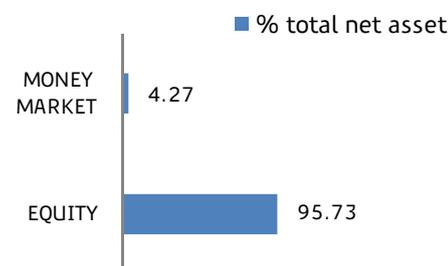
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.30
BAJAJ AUTO LTD	2.81
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.70
BHARTI AIRTEL LIMITED	3.09
CAIRN INDIA LIMITED	2.72
CROMPTON GREAVES LTD	1.62
DIVIS LABORATORIES LIMITED	5.23
EXIDE INDUSTRIES LTD	2.21
GAS AUTHORITY OF INDIA LTD.	2.54
GRASIM INDUSTRIES LTD.	2.58
HEXA TRADEX LIMITED	0.08
HINDALCO INDUSTRIES LTD FV RE 1	2.61
HINDUSTAN LEVER LTD.	5.40
INFOSYS LIMITED	6.18
JINDAL SAW LIMITED FV2	1.66
JINDAL STEEL & POWER LTD.	1.71
KIRLOSKAR CUMMINS	3.28
LARSEN&TUBRO	3.29
LUPIN LIMITEDFV-2	1.22
MAHINDRA & MAHINDRA LTD.-FV5	2.80
MARUTI UDYOG LTD.	2.32
MOTHERSON SUMI SYSTEMS LTD.	2.31
NTPC LIMITED	2.49
OIL INDIA LIMITED	0.78
ONGCFV-5	3.84
PETRONET LNG LIMITED	0.88
POWER GRID CORP OF INDIA LTD	1.59
RANBAXY FV RS 5	3.52
RELIANCE INDUSTRIES LTD.	7.09
SANOFI INDIA LIMITED	4.20
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.55
TATA CONSULTANCY SERVICES LTD.	3.47
ULTRATECH CEMCO LTD	1.64
VOLTAS LTD	2.04
total equity	95.73
total money market	4.27
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.87
S&P CNX Nifty Shariah Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

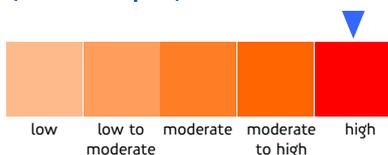
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 2

fund performance as on Sep 30, 2012

gross return		
Fund name	12 month returns	24 month returns
Pension Pure Equity Fund 2	12.32%	-0.80%
Benchmark	13.58%	-3.51%

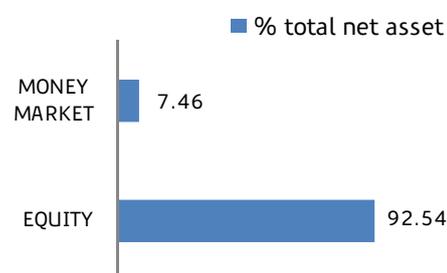
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.14
BAJAJ AUTO LTD	2.57
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.68
BHARTI AIRTEL LIMITED	2.50
CAIRN INDIA LIMITED	5.16
CROMPTON GREAVES LTD	1.29
DIVIS LABORATORIES LIMITED	3.36
EXIDE INDUSTRIES LTD	2.61
GAS AUTHORITY OF INDIA LTD.	3.49
GRASIM INDUSTRIES LTD.	2.16
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	3.13
HINDUSTAN LEVER LTD.	5.03
INFOSYS LIMITED	6.10
JINDAL SAW LIMITED FV2	1.18
JINDAL STEEL & POWER LTD.	1.56
KIRLOSKAR CUMMINS	2.87
LARSEN&TUBRO	3.55
LUPIN LIMITEDFV-2	1.61
MAHINDRA & MAHINDRA LTD.-FV5	3.12
MARUTI UDYOG LTD.	2.32
MOTHERSON SUMI SYSTEMS LTD.	1.84
NTPC LIMITED	1.96
OIL INDIA LIMITED	1.32
ONGCFV-5	3.57
PETRONET LNG LIMITED	0.90
POWER GRID CORP OF INDIA LTD	1.65
RANBAXY FV RS 5	2.44
RELIANCE INDUSTRIES LTD.	6.69
SANOFI INDIA LIMITED	2.96
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.03
TATA CONSULTANCY SERVICES LTD.	3.15
ULTRATECH CEMCO LTD	1.45
VOLTAS LTD	2.09
total equity	92.54
total money market	7.46
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.88
S&P CNX Nifty Shariah Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

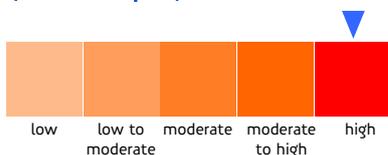
ULIF01601/02/08HPUEQTY01121

Inception Date : 1st Aug 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%
 (*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
 S&P CNX Nifty Shariah Index: 100%

Health Pure Equity Fund 1

fund performance as on Sep 30, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Pure Equity Fund 1	11.13%	-1.25%	4.35%	10.12%
Benchmark	13.58%	-3.51%	3.36%	9.39%

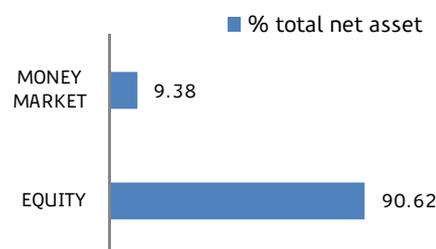
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.20
BAJAJ AUTO LTD	2.73
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.69
BHARTI AIRTEL LIMITED	2.88
CAIRN INDIA LIMITED	3.59
CROMPTON GREAVES LTD	1.41
DIVIS LABORATORIES LIMITED	4.08
EXIDE INDUSTRIES LTD	2.34
GAS AUTHORITY OF INDIA LTD.	2.86
GRASIM INDUSTRIES LTD.	2.16
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	2.12
HINDUSTAN LEVER LTD.	5.26
INFOSYS LIMITED	6.14
JINDAL SAW LIMITED FV2	1.27
JINDAL STEEL & POWER LTD.	1.65
KIRLOSKAR CUMMINS	2.73
LARSEN&TUBRO	3.37
LUPIN LIMITEDFV-2	1.35
MAHINDRA & MAHINDRA LTD.-FV5	2.90
MARUTI UDYOG LTD.	2.34
MOTHERSON SUMI SYSTEMS LTD.	2.05
NTPC LIMITED	2.31
OIL INDIA LIMITED	0.96
ONGCFV-5	3.73
PETRONET LNG LIMITED	0.86
POWER GRID CORP OF INDIA LTD	1.60
RANBAXY FV RS 5	2.79
RELIANCE INDUSTRIES LTD.	6.94
SANOFI INDIA LIMITED	2.58
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.71
TATA CONSULTANCY SERVICES LTD.	3.35
ULTRATECH CEMCO LTD	1.57
VOLTAS LTD	2.06
total equity	90.62
total money market	9.38
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.88
S&P CNX Nifty Shariah Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

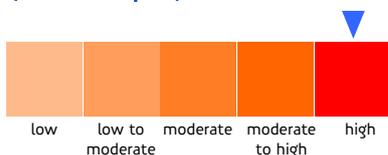
ULIF02710/06/08LINFRAST01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Infrastructure Fund 1	0.76%	-14.19%	-8.47%	-2.83%
Benchmark	-2.43%	-17.59%	-13.19%	-5.62%

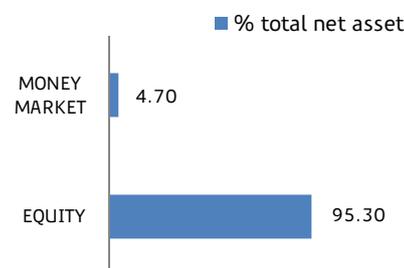
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	1.94
BHARAT FORGE	3.57
BHARAT HEAVY ELECTRICALS LTD.FV-2	6.05
BHARTI AIRTEL LIMITED	5.51
CAIRN INDIA LIMITED	0.98
COAL INDIA LIMITED	3.25
CROMPTON GREAVES LTD	1.64
EXIDE INDUSTRIES LTD	1.19
GAS AUTHORITY OF INDIA LTD.	3.50
GRASIM INDUSTRIES LTD.	5.30
GREAVES COTTONFV-2	0.70
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	1.09
HINDUSTAN ZINC LIMITEDFV-2	1.13
INDIAN METALS AND FERRO ALLOYS LIMITED	2.06
INFOSYS LIMITED	2.23
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.88
JAI PRAKASH ASSOCIATE	6.13
JINDAL SAW LIMITED FV2	0.87
JINDAL STEEL & POWER LTD.	2.22
JYOTI STRUCTURES LTD	2.01
LARSEN&TUBRO	9.09
MOTHERSON SUMI SYSTEMS LTD.	1.11
NCC LIMITED	1.03
NTPC LIMITED	8.03
ORIENT GREEN POWER COMPANY LIMITED	1.05
PETRONET LNG LIMITED	1.11
POWER GRID CORP OF INDIA LTD	6.29
RELIANCE INDUSTRIES LTD.	2.71
SINTEX INDUSTRIES LTD.FV-1	1.15
TATA IRON & STEEL COMPANY LTD	2.71
TATA POWER CO. LTD.FV-1	3.89
TD POWER SYSTEMS LIMITED	1.32
VOLTAS LTD	1.50
total equity	95.30
total money market	4.70
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	1.07
CNX Infrastructure Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

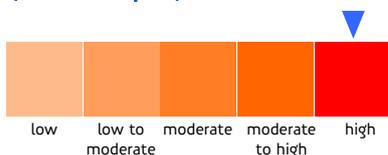
ULIFO4401/01/10LINFRAS02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Infrastructure Fund 2	2.30%	-12.85%
Benchmark	-2.43%	-17.59%

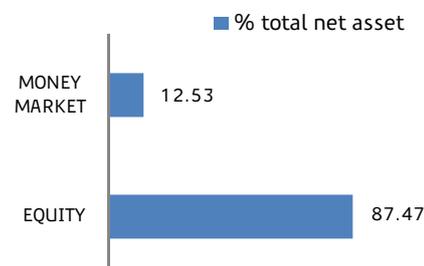
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	1.56
BHARAT FORGE	3.24
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.75
BHARTI AIRTEL LIMITED	5.25
CAIRN INDIA LIMITED	0.96
COAL INDIA LIMITED	3.14
CROMPTON GREAVES LTD	1.55
EXIDE INDUSTRIES LTD	1.13
GAS AUTHORITY OF INDIA LTD.	3.34
GRASIM INDUSTRIES LTD.	4.57
GREAVES COTTONFV-2	0.57
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.04
HINDUSTAN ZINC LIMITEDFV-2	1.08
INDIAN METALS AND FERRO ALLOYS LIMITED	1.32
INFOSYS LIMITED	2.16
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.49
JAI PRAKASH ASSOCIATE	5.79
JINDAL SAW LIMITED FV2	0.75
JINDAL STEEL & POWER LTD.	2.12
JYOTI STRUCTURES LTD	1.72
LARSEN&TUBRO	8.55
MOTHERSON SUMI SYSTEMS LTD.	1.00
NCC LIMITED	1.00
NTPC LIMITED	7.62
ORIENT GREEN POWER COMPANY LIMITED	0.75
PETRONET LNG LIMITED	1.07
POWER GRID CORP OF INDIA LTD	5.90
RELIANCE INDUSTRIES LTD.	2.61
SINTEX INDUSTRIES LTD.FV-1	1.10
TATA IRON & STEEL COMPANY LTD	2.56
TATA POWER CO. LTD.FV-1	3.65
TD POWER SYSTEMS LIMITED	0.65
VOLTAS LTD	1.43
total equity	87.47
total money market	12.53
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	1.08
CNX Infrastructure Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

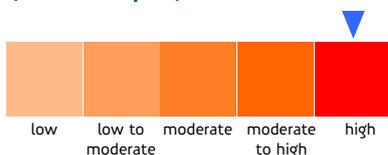
ULIF02101/03/08PINFRASSTO1121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Infrastructure Fund 1	0.84%	-14.16%	-8.45%	-2.76%
Benchmark	-2.43%	-17.59%	-13.19%	-5.62%

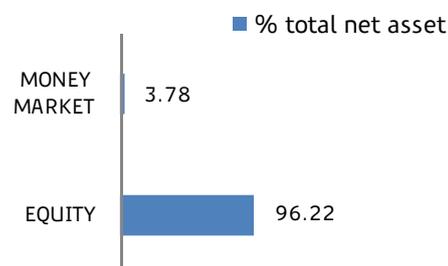
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	2.25
BHARAT FORGE	3.83
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.94
BHARTI AIRTEL LIMITED	5.44
CAIRN INDIA LIMITED	0.98
COAL INDIA LIMITED	3.23
CROMPTON GREAVES LTD	1.61
EXIDE INDUSTRIES LTD	1.18
GAS AUTHORITY OF INDIA LTD.	3.45
GRASIM INDUSTRIES LTD.	5.23
GREAVES COTTONFV-2	0.82
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.10
HINDUSTAN ZINC LIMITEDFV-2	1.12
INDIAN METALS AND FERRO ALLOYS LIMITED	2.44
INFOSYS LIMITED	2.21
IRB INFRASTRUCTURE DEVELOPERS LIMITED	3.10
JAI PRAKASH ASSOCIATE	6.02
JINDAL SAW LIMITED FV2	0.95
JINDAL STEEL & POWER LTD.	2.20
JYOTI STRUCTURES LTD	2.25
LARSEN&TUBRO	9.09
MOTHERSON SUMI SYSTEMS LTD.	1.10
NCC LIMITED	0.98
NTPC LIMITED	7.91
ORIENT GREEN POWER COMPANY LIMITED	1.23
PETRONET LNG LIMITED	1.13
POWER GRID CORP OF INDIA LTD	6.19
RELIANCE INDUSTRIES LTD.	2.69
SINTEX INDUSTRIES LTD.FV-1	1.13
TATA IRON & STEEL COMPANY LTD	2.67
TATA POWER CO. LTD.FV-1	3.79
TD POWER SYSTEMS LIMITED	1.44
VOLTAS LTD	1.48
total equity	96.22
total money market	3.78
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	1.07
CNX Infrastructure Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

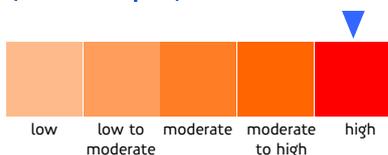
ULIF06601/01/10PINFRAS02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Infrastructure Fund 2	2.27%	-12.87%
Benchmark	-2.43%	-17.59%

portfolio As on Sep 30, 2012

security	% total net assets
----------	--------------------

equity

ASHOKA BUILDCON LTD.	1.46
BHARAT FORGE	3.60
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.78
BHARTI AIRTEL LIMITED	5.26
CAIRN INDIA LIMITED	0.96
COAL INDIA LIMITED	3.12
CROMPTON GREAVES LTD	1.56
EXIDE INDUSTRIES LTD	1.14
GAS AUTHORITY OF INDIA LTD.	3.34
GRASIM INDUSTRIES LTD.	4.61
GREAVES COTTONFV-2	0.65
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.06
HINDUSTAN ZINC LIMITEDFV-2	1.08
INDIAN METALS AND FERRO ALLOYS LIMITED	1.33
INFOSYS LIMITED	2.14
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.32
JAI PRAKASH ASSOCIATE	5.84
JINDAL SAW LIMITED FV2	0.69
JINDAL STEEL & POWER LTD.	2.13
JYOTI STRUCTURES LTD	1.61
LARSEN&TUBRO	7.46
MOTHERSON SUMI SYSTEMS LTD.	1.01
NCC LIMITED	1.00
NTPC LIMITED	7.66
ORIENT GREEN POWER COMPANY LIMITED	0.76
PETRONET LNG LIMITED	1.08
POWER GRID CORP OF INDIA LTD	5.99
RELIANCE INDUSTRIES LTD.	2.60
SINTEX INDUSTRIES LTD.FV-1	1.11
TATA IRON & STEEL COMPANY LTD	2.58
TATA POWER CO. LTD.FV-1	3.67
TD POWER SYSTEMS LIMITED	0.97
VOLTAS LTD	1.44
total equity	87.06

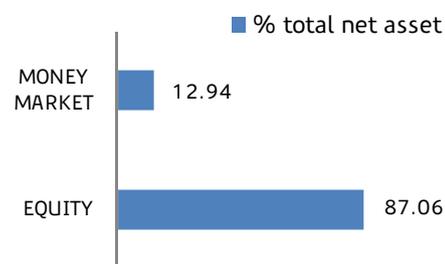
total money market 12.94

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta	1.07
CNX Infrastructure Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

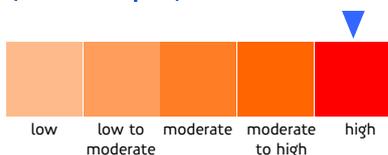
ULIF06101/02/08HINFRAST01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Health Infrastructure Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Infrastructure Fund 1	0.13%	-14.55%	-8.77%	-3.23%
Benchmark	-2.43%	-17.59%	-13.19%	-5.62%

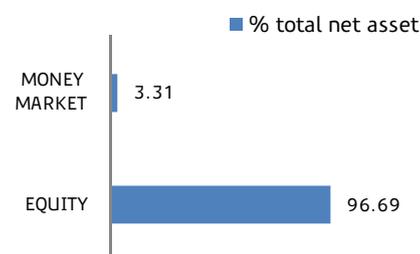
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	1.90
BHARAT FORGE	3.50
BHARAT HEAVY ELECTRICALS LTD.FV-2	6.09
BHARTI AIRTEL LIMITED	5.54
CAIRN INDIA LIMITED	0.98
COAL INDIA LIMITED	3.07
CROMPTON GREAVES LTD	1.66
EXIDE INDUSTRIES LTD	1.13
GAS AUTHORITY OF INDIA LTD.	3.50
GRASIM INDUSTRIES LTD.	5.22
GREAVES COTTONFV-2	0.66
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.15
HINDUSTAN ZINC LIMITEDFV-2	1.07
INDIAN METALS AND FERRO ALLOYS LIMITED	3.30
INFOSYS LIMITED	2.16
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.74
JAI PRAKASH ASSOCIATE	6.20
JINDAL SAW LIMITED FV2	0.81
JINDAL STEEL & POWER LTD.	2.11
JYOTI STRUCTURES LTD	2.02
LARSEN&TUBRO	9.11
MOTHERSON SUMI SYSTEMS LTD.	1.00
NCC LIMITED	1.06
NTPC LIMITED	8.07
ORIENT GREEN POWER COMPANY LIMITED	1.07
PETRONET LNG LIMITED	1.17
POWER GRID CORP OF INDIA LTD	6.31
RELIANCE INDUSTRIES LTD.	2.56
SINTEX INDUSTRIES LTD.FV-1	1.10
TATA IRON & STEEL COMPANY LTD	2.74
TATA POWER CO. LTD.FV-1	3.98
TD POWER SYSTEMS LIMITED	2.23
VOLTAS LTD	1.42
total equity	96.69
total money market	3.31
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	1.07
CNX Infrastructure Index Beta	0.97

asset allocation as on Sep 30, 2012



SFIN :

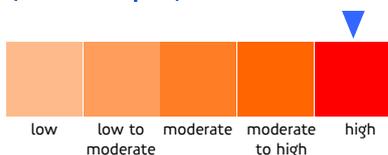
ULIF02410/06/08LEENERGYF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Energy Fund 1	6.33%	-5.36%	-0.61%	3.70%
Benchmark	4.34%	-9.47%	-4.57%	0.85%

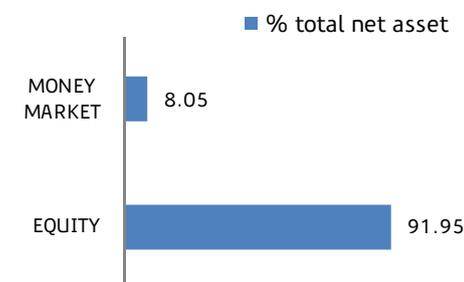
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.50
BHARAT PETROLEUM CORP. LTD.	6.02
CAIRN INDIA LIMITED	7.62
COAL INDIA LIMITED	1.23
CROMPTON GREAVES LTD	1.49
EXIDE INDUSTRIES LTD	3.32
GAS AUTHORITY OF INDIA LTD.	8.47
JINDAL STEEL & POWER LTD.	2.59
JYOTI STRUCTURES LTD	2.64
KIRLOSKAR CUMMINS	4.56
LARSEN&TUBRO	6.07
NTPC LIMITED	5.48
OIL INDIA LIMITED	8.07
ONGCFV-5	8.72
ORIENT GREEN POWER COMPANY LIMITED	1.04
PETRONET LNG LIMITED	4.07
POWER FINANCE CORPORATION	1.07
POWER GRID CORP OF INDIA LTD	8.07
RELIANCE INDUSTRIES LTD.	8.12
TATA POWER CO. LTD.FV-1	0.79
total equity	91.95
total money market	8.05
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.90
CNX Energy Index Beta	1.01

asset allocation as on Sep 30, 2012



SFIN :

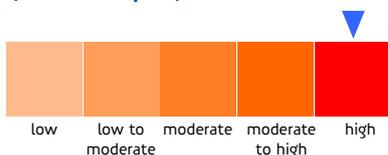
ULIF04101/01/10LEENERGYF02121

Inception Date : 11th Jun 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Energy Fund 2	3.01%	-6.23%
Benchmark	4.34%	-9.47%

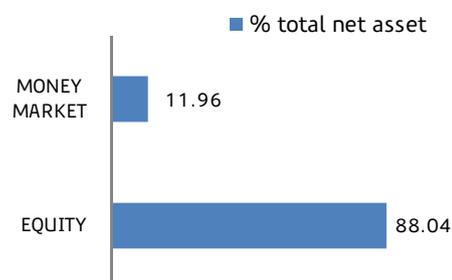
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.41
BHARAT PETROLEUM CORP. LTD.	5.82
CAIRN INDIA LIMITED	7.20
COAL INDIA LIMITED	1.19
CROMPTON GREAVES LTD	1.48
EXIDE INDUSTRIES LTD	3.22
GAS AUTHORITY OF INDIA LTD.	8.20
JINDAL STEEL & POWER LTD.	2.51
JYOTI STRUCTURES LTD	2.41
KIRLOSKAR CUMMINS	4.35
LARSEN&TUBRO	5.87
NTPC LIMITED	5.32
OIL INDIA LIMITED	7.78
ONGCFV-5	8.08
ORIENT GREEN POWER COMPANY LIMITED	0.76
PETRONET LNG LIMITED	3.94
POWER FINANCE CORPORATION	1.04
POWER GRID CORP OF INDIA LTD	7.87
RELIANCE INDUSTRIES LTD.	7.81
TATA POWER CO. LTD.FV-1	0.77
total equity	88.04
total money market	11.96
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.98
CNX Energy Index Beta	1.01

asset allocation as on Sep 30, 2012



SFIN :

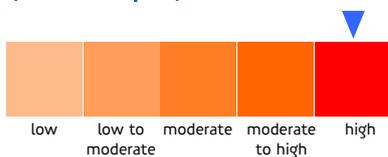
ULIF02001/03/08PENRGYYF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Energy Fund 1	6.19%	-5.42%	-0.66%	3.62%
Benchmark	4.34%	-9.47%	-4.57%	0.85%

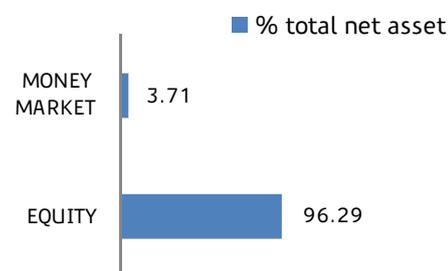
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.59
BHARAT PETROLEUM CORP. LTD.	6.27
CAIRN INDIA LIMITED	7.77
COAL INDIA LIMITED	1.29
CROMPTON GREAVES LTD	1.59
EXIDE INDUSTRIES LTD	3.45
GAS AUTHORITY OF INDIA LTD.	8.79
JINDAL STEEL & POWER LTD.	2.70
JYOTI STRUCTURES LTD	2.89
KIRLOSKAR CUMMINS	4.91
LARSEN&TUBRO	6.29
NTPC LIMITED	5.90
OIL INDIA LIMITED	8.51
ONGCFV-5	9.11
ORIENT GREEN POWER COMPANY LIMITED	1.21
PETRONET LNG LIMITED	4.23
POWER FINANCE CORPORATION	1.11
POWER GRID CORP OF INDIA LTD	8.41
RELIANCE INDUSTRIES LTD.	8.45
TATA POWER CO. LTD.FV-1	0.83
total equity	96.29
total money market	3.71
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.90
CNX Energy Index Beta	1.01

asset allocation as on Sep 30, 2012



SFIN :

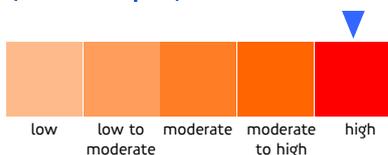
ULIF06501/01/10PENRGYYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Energy Fund 2	3.33%	-6.08%
Benchmark	4.34%	-9.47%

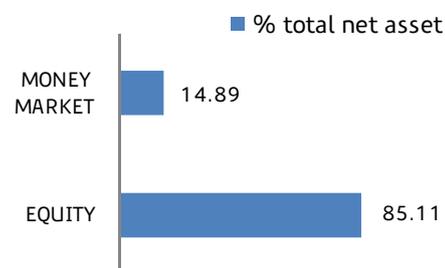
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.34
BHARAT PETROLEUM CORP. LTD.	5.70
CAIRN INDIA LIMITED	7.05
COAL INDIA LIMITED	1.14
CROMPTON GREAVES LTD	1.38
EXIDE INDUSTRIES LTD	3.11
GAS AUTHORITY OF INDIA LTD.	7.94
JINDAL STEEL & POWER LTD.	2.42
JYOTI STRUCTURES LTD	2.25
KIRLOSKAR CUMMINS	4.05
LARSEN&TUBRO	5.68
NTPC LIMITED	5.15
OIL INDIA LIMITED	7.50
ONGCFV-5	7.77
ORIENT GREEN POWER COMPANY LIMITED	0.74
PETRONET LNG LIMITED	3.82
POWER FINANCE CORPORATION	1.01
POWER GRID CORP OF INDIA LTD	7.76
RELIANCE INDUSTRIES LTD.	7.58
TATA POWER CO. LTD.FV-1	0.74
total equity	85.11
total money market	14.89
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.90
CNX Energy Index Beta	1.01

asset allocation as on Sep 30, 2012



SFIN :

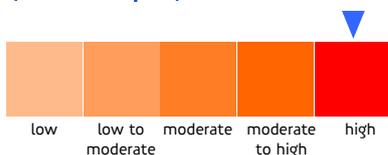
ULIF06001/02/08HENERGYF01121

Inception Date : 16th Dec 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Health Energy Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Energy Fund 1	5.70%	-5.73%	-0.91%	3.21%
Benchmark	4.34%	-9.47%	-4.57%	0.85%

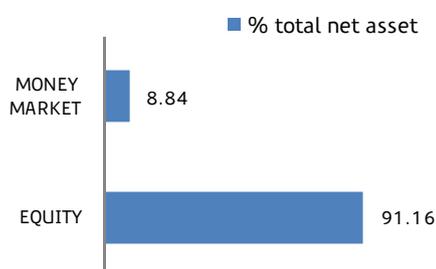
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.45
BHARAT PETROLEUM CORP. LTD.	6.02
CAIRN INDIA LIMITED	7.65
COAL INDIA LIMITED	1.21
CROMPTON GREAVES LTD	1.51
EXIDE INDUSTRIES LTD	3.27
GAS AUTHORITY OF INDIA LTD.	8.33
JINDAL STEEL & POWER LTD.	2.55
JYOTI STRUCTURES LTD	2.64
KIRLOSKAR CUMMINS	4.62
LARSEN&TUBRO	5.98
NTPC LIMITED	5.49
OIL INDIA LIMITED	7.92
ONGCFV-5	8.60
ORIENT GREEN POWER COMPANY LIMITED	1.07
PETRONET LNG LIMITED	4.00
POWER FINANCE CORPORATION	1.05
POWER GRID CORP OF INDIA LTD	8.02
RELIANCE INDUSTRIES LTD.	7.98
TATA POWER CO. LTD.FV-1	0.78
total equity	91.16
total money market	8.84
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.90
CNX Energy Index Beta	1.01

asset allocation as on Sep 30, 2012



SFIN :

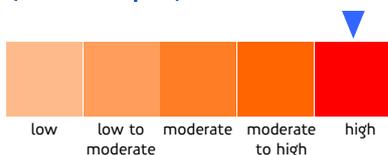
ULIF02810/06/08LMIDCAPFO1121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Midcap Fund 1	18.08%	-4.21%	4.22%	9.60%
Benchmark	7.14%	-13.41%	-3.58%	5.88%

portfolio As on Sep 30, 2012

security % total net assets

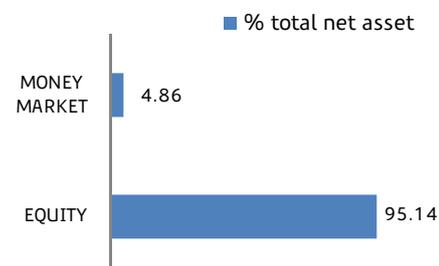
equity

ARVIND LTD	2.76
AUROBINDO PHARMA LTD FV1	2.30
BHARAT FORGE	2.51
CIPLA LTD.	0.69
D.B. CORP LIMITED	1.71
DIVIS LABORATORIES LIMITED	7.71
EXIDE INDUSTRIES LTD	3.70
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.67
GREAVES COTTONFV-2	2.28
GUJARAT STATE FERTILIZER COMPANYFV-2	2.98
HEXA TRADEX LIMITED	0.13
HT MEDIA LIMITED	1.40
INDIABULLS FINANCIAL SERVICES LIMITED	2.09
INDIAN METALS AND FERRO ALLOYS LIMITED	1.76
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.48
JINDAL SAW LIMITED FV2	3.46
JSW STEEL LIMITED	4.97
JYOTI STRUCTURES LTD	2.09
KIRLOSKAR CUMMINS	4.13
NCC LIMITED	0.93
PANTALON RETAIL (I) LTD	1.39
PETRONET LNG LIMITED	3.03
RADICO KHAITAN LIMITED	2.49
RALLIS INDIA LIMITED	0.18
SANOFI INDIA LIMITED	4.60
SINTEX INDUSTRIES LTD.FV-1	1.85
STRIDES ARCOLAB LIMITED	7.88
TATA CHEMICALS LTD.	2.47
TATA GLOBAL BEVERAGES LIMITED	3.89
TATA MOTORS LIMITED DVRFV-2	4.23
TD POWER SYSTEMS LIMITED	1.32
TECH MAHINDRA LIMITED	0.02
UNITED SPIRITS LIMITED	3.05
VOLTAS LTD	1.49
YES BANK LTD	2.20
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.32
total equity	95.14
total money market	4.86
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.97
Nifty Midcap 50 Beta 1.07

asset allocation as on Sep 30, 2012



SFIN :

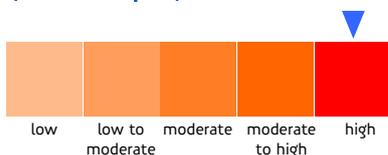
ULIF04501/01/10LMIDCAPFO2121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Midcap Fund 2	18.21 %	-3.44%
Benchmark	7.14%	-13.41%

portfolio As on Sep 30, 2012

security	% total net assets
----------	--------------------

equity

ARVIND LTD	2.41
AUROBINDO PHARMA LTD FV1	1.79
BHARAT FORGE	2.51
CIPLA LTD.	0.68
D.B. CORP LIMITED	1.50
DIVIS LABORATORIES LIMITED	6.86
EXIDE INDUSTRIES LTD	3.88
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.46
GREAVES COTTONFV-2	1.58
GUJARAT STATE FERTILIZER COMPANYFV-2	2.83
HEXA TRADEX LIMITED	0.07
HT MEDIA LIMITED	1.08
INDIABULLS FINANCIAL SERVICES LIMITED	2.06
INDIAN METALS AND FERRO ALLOYS LIMITED	1.05
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.45
JINDAL SAW LIMITED FV2	2.70
JSW STEEL LIMITED	5.05
JYOTI STRUCTURES LTD	1.82
KIRLOSKAR CUMMINS	3.74
LUPIN LIMITEDFV-2	0.07
NCC LIMITED	0.98
PANTALOON RETAIL (I) LTD	1.40
PETRONET LNG LIMITED	3.19
RADICO KHAITAN LIMITED	2.01
RALLIS INDIA LIMITED	0.16
SANOFI INDIA LIMITED	3.64
SINTEX INDUSTRIES LTD.FV-1	1.96
STRIDES ARCOLAB LIMITED	7.67
TATA CHEMICALS LTD.	2.58
TATA GLOBAL BEVERAGES LIMITED	3.77
TATA MOTORS LIMITED DVRFV-2	4.26
TD POWER SYSTEMS LIMITED	1.55
TECH MAHINDRA LIMITED	0.02
UNITED SPIRITS LIMITED	3.17
VOLTAS LTD	1.56
YES BANK LTD	2.31
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.21
total equity	89.03

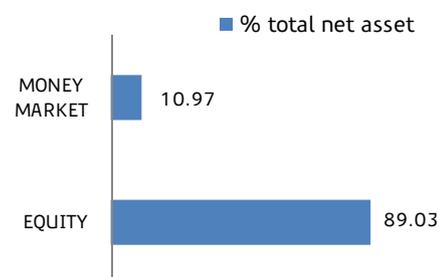
total money market 10.97

total net assets 100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.98
Nifty Midcap 50 Beta	1.07

asset allocation as on Sep 30, 2012



SFIN :

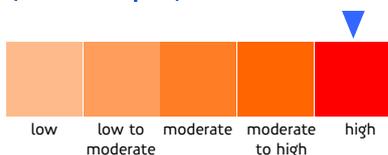
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Midcap Fund 1	17.69%	-4.37%	4.10%	9.54%
Benchmark	7.14%	-13.41%	-3.58%	5.88%

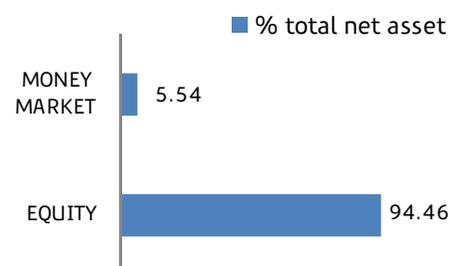
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ARVIND LTD	2.90
AUROBINDO PHARMA LTD FV1	2.52
BHARAT FORGE	2.36
CIPLA LTD.	0.69
D.B. CORP LIMITED	1.94
DIVIS LABORATORIES LIMITED	7.05
EXIDE INDUSTRIES LTD	3.27
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.85
GREAVES COTTONFV-2	2.51
GUJARAT STATE FERTILIZER COMPANYFV-2	3.02
HEXA TRADEX LIMITED	0.15
HT MEDIA LIMITED	1.59
INDIABULLS FINANCIAL SERVICES LIMITED	2.09
INDIAN METALS AND FERRO ALLOYS LIMITED	2.02
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.63
JINDAL SAW LIMITED FV2	3.72
JSW STEEL LIMITED	4.47
JYOTI STRUCTURES LTD	2.29
KIRLOSKAR CUMMINS	4.40
NCC LIMITED	0.81
PANTALOON RETAIL (I) LTD	1.38
PETRONET LNG LIMITED	2.68
RADICO KHAITAN LIMITED	2.76
RALLIS INDIA LIMITED	0.19
SANOFI INDIA LIMITED	5.48
SINTEX INDUSTRIES LTD.FV-1	1.63
STRIDES ARCOLAB LIMITED	7.22
TATA CHEMICALS LTD.	2.18
TATA GLOBAL BEVERAGES LIMITED	3.91
TATA MOTORS LIMITED DVRFV-2	3.98
TD POWER SYSTEMS LIMITED	1.11
TECH MAHINDRA LIMITED	0.02
UNITED SPIRITS LIMITED	2.99
VOLTAS LTD	1.32
YES BANK LTD	1.95
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.39
total equity	94.46
total money market	5.54
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.96
Nifty Midcap 50 Beta	1.07

asset allocation as on Sep 30, 2012



SFIN :

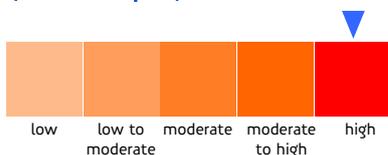
ULIF05101/01/10PMIDCAPFO2121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Midcap Fund 2	18.78%	-3.21%
Benchmark	7.14%	-13.41%

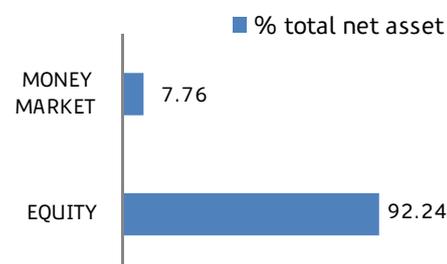
portfolio As on Sep 30, 2012

security	% total net assets
equity	
ARVIND LTD	2.52
AUROBINDO PHARMA LTD FV1	1.91
BHARAT FORGE	2.60
CIPLA LTD.	0.69
D.B. CORP LIMITED	1.60
DIVIS LABORATORIES LIMITED	8.24
EXIDE INDUSTRIES LTD	4.01
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.49
GREAVES COTTONFV-2	1.68
GUJARAT STATE FERTILIZER COMPANYFV-2	2.94
HEXA TRADEX LIMITED	0.08
HT MEDIA LIMITED	1.14
INDIABULLS FINANCIAL SERVICES LIMITED	2.07
INDIAN METALS AND FERRO ALLOYS LIMITED	1.12
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.47
JINDAL SAW LIMITED FV2	2.41
JSW STEEL LIMITED	5.19
JYOTI STRUCTURES LTD	1.82
KIRLOSKAR CUMMINS	3.92
NCC LIMITED	0.99
PANTALOON RETAIL (I) LTD	1.41
PETRONET LNG LIMITED	3.29
RADICO KHAITAN LIMITED	2.07
RALLIS INDIA LIMITED	0.16
SANOFI INDIA LIMITED	3.89
SINTEX INDUSTRIES LTD.FV-1	2.00
STRIDES ARCOLAB LIMITED	7.45
TATA CHEMICALS LTD.	2.67
TATA GLOBAL BEVERAGES LIMITED	3.82
TATA MOTORS LIMITED DVRFV-2	4.42
TD POWER SYSTEMS LIMITED	1.67
TECH MAHINDRA LIMITED	0.02
UNITED SPIRITS LIMITED	3.24
VOLTAS LTD	1.62
YES BANK LTD	2.39
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.22
total equity	92.24
total money market	7.76
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta	0.97
Nifty Midcap 50 Beta	1.07

asset allocation as on Sep 30, 2012



SFIN :

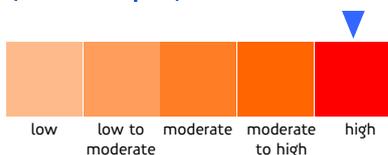
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Health Midcap Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Midcap Fund 1	18.20%	-4.25%	4.15%	9.33%
Benchmark	7.14%	-13.41%	-3.58%	5.88%

portfolio As on Sep 30, 2012

security % total net assets

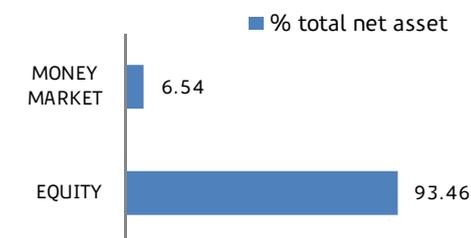
equity

ARVIND LTD	2.51
AUROBINDO PHARMA LTD FV1	2.08
BHARAT FORGE	2.58
CIPLA LTD.	0.68
D.B. CORP LIMITED	1.56
DIVIS LABORATORIES LIMITED	7.38
EXIDE INDUSTRIES LTD	3.97
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.64
GREAVES COTTONFV-2	2.00
GUJARAT STATE FERTILIZER COMPANYFV-2	2.96
HEXA TRADEX LIMITED	0.10
HT MEDIA LIMITED	1.23
INDIABULLS FINANCIAL SERVICES LIMITED	2.07
INDIAN METALS AND FERRO ALLOYS LIMITED	1.37
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.47
JINDAL SAW LIMITED FV2	3.12
JSW STEEL LIMITED	5.29
JYOTI STRUCTURES LTD	1.92
KIRLOSKAR CUMMINS	3.84
NCC LIMITED	1.00
PANTALOON RETAIL (I) LTD	1.42
PETRONET LNG LIMITED	3.26
RADICO KHAITAN LIMITED	2.17
RALLIS INDIA LIMITED	0.17
SANOFI INDIA LIMITED	4.02
SINTEX INDUSTRIES LTD.FV-1	2.00
STRIDES ARCOLAB LIMITED	7.81
TATA CHEMICALS LTD.	2.64
TATA CHEMICALS LTD.	3.79
TATA GLOBAL BEVERAGES LIMITED	4.52
TATA MOTORS LIMITED DVRFV-2	1.39
TD POWER SYSTEMS LIMITED	0.02
TECH MAHINDRA LIMITED	3.25
UNITED SPIRITS LIMITED	1.60
VOLTAS LTD	2.36
YES BANK LTD	1.27
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.27
total equity	93.46
total money market	6.54
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.98
Nifty Midcap 50 Beta 1.07

asset allocation as on Sep 30, 2012



SFIN :

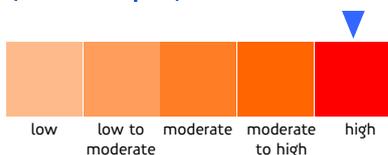
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28th May 2007

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Life Super Growth Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	15.66%	1.32%	6.76%	10.93%	3.33%
Benchmark	14.54%	-0.35%	4.84%	10.12%	4.32%

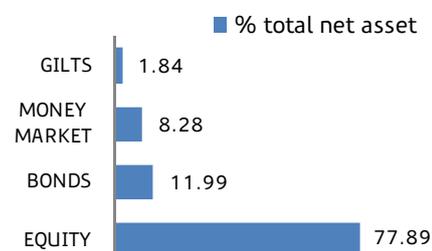
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
10.09% MRF NCD 27-05-2019 SR I	2.01	LAA+
11.95% HDFC DB 26-11-2018	2.18	AAA
8.64% PGCIL NCD 08-07-2014 - 2025	0.38	AAA
8.64% PGCIL NCD 08-07-2015 XXXIII B	0.05	AAA
8.90% PGCIL NCD 25-02-2017 XXXI D	0.72	AAA
8.97% TATA SONS NCD 15-07-2020	1.19	AAA
8.99% TATA SONS NCD 07-06-2020	3.06	AAA
9.25% PGC NCD 09-02-2013	0.10	AAA
9.27% PFC NCD 21-08-2017 92-B	0.58	AAA
9.55% HINDALCO NCD 25-04-2022	0.39	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.40	AA+
total bond/cd	11.99	
gilts		
8.15% GOI CG 11-06-2022	0.29	
8.19% GOI CG 16-01-2020	0.13	
8.33% GOI CG 09-07-2026	0.54	
8.47% NAGALAND SDL 2019	0.57	
8.97% GOI CG 05-12-2030	0.32	
total gilts	1.84	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	3.15 years
YTM of debt portfolio:	9.07%
Beta of equity portfolio:	1.00
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



8.15% GOI CG 11-06-2022	0.29
8.19% GOI CG 16-01-2020	0.13
8.33% GOI CG 09-07-2026	0.54
8.47% NAGALAND SDL 2019	0.57
8.97% GOI CG 05-12-2030	0.32
total gilts	1.84

Equity

ASSOCIATED CEMENT COMPANIES LTD.	0.68
AUROBINDO PHARMA LTD FV1	0.68
AXIS BANK LIMITED	1.12
BAJAJ AUTO LTD	1.46
BHARAT FORGE	0.51
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.69
BHARTI AIRTEL LIMITED	1.00
CAIRN INDIA LIMITED	2.56
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.52
D.B. CORP LIMITED	0.31
DIVIS LABORATORIES LIMITED	4.78
EXIDE INDUSTRIES LTD	0.37
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.12
GAS AUTHORITY OF INDIA LTD.	0.69
GRASIM INDUSTRIES LTD.	0.34
HDFC BANK LTD.FV-2	4.24
HDFC LTD FV 2	1.69
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.33
HINDUSTAN LEVER LTD.	1.19
HINDUSTAN ZINC LIMITEDFV-2	0.42
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	6.47
INFOSYS LIMITED	5.11
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.65
ITC - FV 1	5.89
JAIPRAKASH ASSOCIATE	1.11
JINDAL SAW LIMITED FV2	0.80
JINDAL STEEL & POWER LTD.	0.28
JSW STEEL LIMITED	0.15
KIRLOSKAR CUMMINS	2.55
LARSEN&TUBRO	2.48
LUPIN LIMITEDFV-2	0.23
MAHINDRA & MAHINDRA LTD.-FV5	1.46
MARUTI UDYOG LTD.	0.99
MOTHERSON SUMI SYSTEMS LTD.	0.31
NCC LIMITED	0.07
NTFC LIMITED	0.56
OIL INDIA LIMITED	0.17
ONGCFV-5	1.16
POWER FINANCE CORPORATION	1.07
RALLIS INDIA LIMITED	0.16
RANBAXY FV RS 5	0.78
RELIANCE INDUSTRIES LTD.	6.13
SANOFI INDIA LIMITED	0.77
SINTEX INDUSTRIES LTD.FV-1	0.23
SML ISUZU LIMITED	0.37
STATE BANK OF INDIA	2.60
STERLITE INDUSTRIES FV 1	1.16
STRIDES ARCOLAB LIMITED	0.66
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.77
TATA CONSULTANCY SERVICES LTD.	2.44
TATA IRON & STEEL COMPANY LTD	0.58
TATA MOTORS LIMITED DVRFV-2	0.75
TATA MOTORS LTD.FV-2	1.12
ULTRATECH CEMCO LTD	1.25
UNITED PHOSPHOROUS LTD	0.18
UNITED SPIRITS LIMITED	1.50
WIPRO	0.03
YES BANK LTD	1.07
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06
total equity	77.89

total money market	8.28
total net assets	100.00

target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

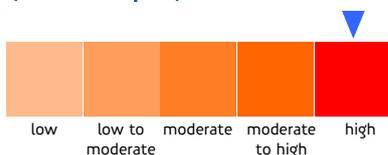
ULIF04701/01/10LSPRGRWTO2121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Life Super Growth Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Super Growth Fund 2	13.39%	0.32%
Benchmark	14.54%	-0.35%

portfolio As on Sep 30, 2012

security	% total net assets
----------	--------------------

bond/ncd

8.64% PGCIL NCD 08-07-2017 XXXIII D	5.51
9.57% LICHL NCD 07-09-2017	5.71
total gilts	11.23

gilts

8.15% GOI CG 11-06-2022	0.56
8.19% GOI CG 16-01-2020	4.64
8.28% GOI CG 21-09-2027	0.55
8.33% GOI CG 09-07-2026	0.75
8.97% GOI CG 05-12-2030	0.20
total gilts	6.70

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.60
AUROBINDO PHARMA LTD FV1	0.58
AXIS BANK LIMITED	0.87
BAJAJ AUTO LTD	1.24
BHARAT FORGE	0.61
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67
BHARTI AIRTEL LIMITED	0.78
CAIRN INDIA LIMITED	2.28
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.44
D.B. CORP LIMITED	0.60
DIVIS LABORATORIES LIMITED	4.14
EXIDE INDUSTRIES LTD	0.30
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.14
GAS AUTHORITY OF INDIA LTD.	0.52
GRASIM INDUSTRIES LTD.	0.31
HDFC BANK LTD.FV-2	3.39
HDFC LTD FV 2	1.45
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.29
HINDUSTAN LEVER LTD.	0.95
HINDUSTAN ZINC LIMITEDFV-2	0.64
HT MEDIA LIMITED	0.23
ICICI BANK LTD.	5.28
INFOSYS LIMITED	4.16
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.48
ITC - FV 1	4.65
JAIPRAKASH ASSOCIATE	0.90
JINDAL SAW LIMITED FV2	0.49
JINDAL STEEL & POWER LTD.	0.19
JSW STEEL LIMITED	0.14
KIRLOSKAR CUMMINS	1.87
LARSEN&TUBRO	1.99
LUPIN LIMITEDFV-2	0.89
MAHINDRA & MAHINDRA LTD.-FV5	1.08
MARUTI UDYOG LTD.	0.78
MOTHERSON SUMI SYSTEMS LTD.	0.24
NCC LIMITED	0.08
NTPC LIMITED	0.45
OIL INDIA LIMITED	0.51
ONGCFV-5	1.12
POWER FINANCE CORPORATION	0.16
RALLIS INDIA LIMITED	0.15
RANBAXY FV RS 5	0.68
RELIANCE INDUSTRIES LTD.	4.95
SANOFI INDIA LIMITED	0.54
SINTEX INDUSTRIES LTD.FV-1	0.17
SML ISUZU LIMITED	0.30
STATE BANK OF INDIA	2.01
STERLITE INDUSTRIES FV 1	0.95
STRIDES ARCOLAB LIMITED	0.47
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52
TATA CONSULTANCY SERVICES LTD.	1.87
TATA IRON & STEEL COMPANY LTD	0.43
TATA MOTORS LIMITED DVRFV-2	0.72
TATA MOTORS LTD.FV-2	0.92
ULTRATECH CEMCO LTD	0.85
UNITED PHOSPHOROUS LTD	0.15
UNITED SPIRITS LIMITED	1.18
WIPRO	0.03
YES BANK LTD	0.89
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
total equity	64.34

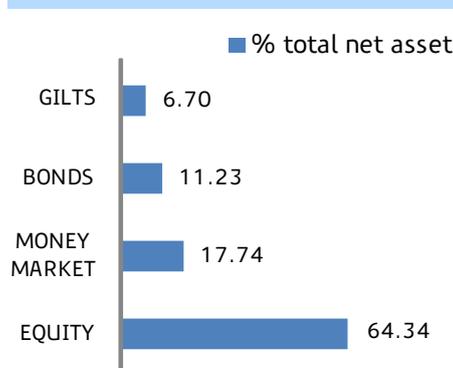
total money market 17.74

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	2.41 years
YTM of debt portfolio:	8.68%
Beta of equity portfolio:	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

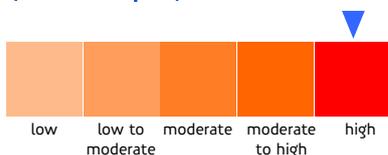
ULIF01701/02/08HSPRGRWTO1121

Inception Date : 27th Feb 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Health Super Growth Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Super Growth Fund 1	15.03%	0.98%	6.50%	10.67%
Benchmark	14.54%	-0.35%	4.84%	10.12%

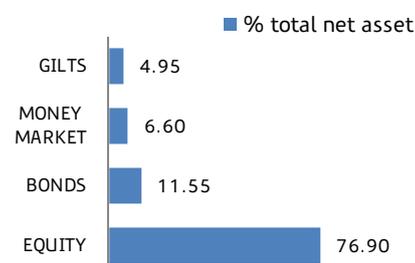
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
8.90% PGCIL NCD 25-02-2017 XXXI D	5.01	AAA
9.25% REC NCD 27-08-2017 109TH	4.07	AAA
9.57% LICHL NCD 07-09-2017	2.47	AAA
total bond/cd	11.55	
gilts		
8.15% GOI CG 11-06-2022	0.32	
8.33% GOI CG 09-07-2026	0.81	
8.47% NAGALAND SDL 2019	3.82	
total gilts	4.95	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.67	
AUROBINDO PHARMA LTD FV1	0.67	
AXIS BANK LIMITED	1.04	
BAJAJ AUTO LTD	1.43	
BHARAT FORGE	0.73	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.63	
BHARTI AIRTEL LIMITED	0.95	
CAIRN INDIA LIMITED	2.51	
COAL INDIA LIMITED	0.04	
CROMPTON GREAVES LTD	0.51	
D.B. CORP LIMITED	0.28	
DIVIS LABORATORIES LIMITED	5.31	
EXIDE INDUSTRIES LTD	0.36	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.12	
GAS AUTHORITY OF INDIA LTD.	0.63	
GRASIM INDUSTRIES LTD.	0.35	
HDFC BANK LTD.FV-2	4.07	
HDFC LTD FV 2	1.62	
HEXA TRADEX LIMITED	0.02	
HINDALCO INDUSTRIES LTD FV RE 1	0.32	
HINDUSTAN LEVER LTD.	1.15	
HINDUSTAN ZINC LIMITEDFV-2	0.82	
HT MEDIA LIMITED	0.30	
ICICI BANK LTD.	6.25	
INFOSYS LIMITED	4.89	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.59	
ITC - FV 1	5.65	
JAIPRAKASH ASSOCIATE	1.07	
JINDAL SAW LIMITED FV2	0.62	
JINDAL STEEL & POWER LTD.	0.26	
JSW STEEL LIMITED	0.15	
KIRLOSKAR CUMMINS	2.38	
LARSEN&TUBRO	2.39	
LUPIN LIMITEDFV-2	1.18	
MAHINDRA & MAHINDRA LTD.-FV5	1.37	
MARUTI UDYOG LTD.	0.94	
MOTHERSON SUMI SYSTEMS LTD.	0.30	
NCC LIMITED	0.08	
NTPC LIMITED	0.54	
OIL INDIA LIMITED	0.62	
ONGCFV-5	1.10	
POWER FINANCE CORPORATION	0.24	
RALLIS INDIA LIMITED	0.16	
RANBAXY FV RS 5	0.77	
RELIANCE INDUSTRIES LTD.	5.91	
SANOFI INDIA LIMITED	0.73	
SINTEX INDUSTRIES LTD.FV-1	0.22	
SML ISUZU LIMITED	0.35	
STATE BANK OF INDIA	2.49	
STERILITE INDUSTRIES FV 1	1.12	
STRIDES ARCOLAB LIMITED	0.63	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70	
TATA CONSULTANCY SERVICES LTD.	2.41	
TATA IRON & STEEL COMPANY LTD	0.55	
TATA MOTORS LIMITED DVRFV-2	0.77	
TATA MOTORS LTD.FV-2	1.08	
ULTRATECH CEMCO LTD	1.19	
UNITED PHOSPHOROUS LTD	0.17	
UNITED SPIRITS LIMITED	1.40	
WIPRO	0.03	
YES BANK LTD	1.04	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05	
total equity	76.90	
total money market	6.60	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	3.06 years
YTM of debt portfolio:	8.66%
Beta of equity portfolio:	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

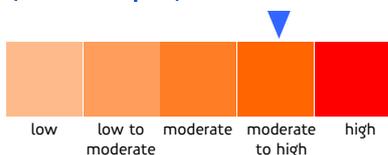
ULIF00728/02/07LHIGROWT01121

Inception Date : 1st Mar 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



Life High Growth Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	14.62%	3.20%	7.36%	11.03%	5.27%
Benchmark	13.51%	1.93%	5.61%	10.07%	5.69%

portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
0.00% NVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	0.22	AAA
10.09% MRF NCD 27-05-2020 SR II	0.90	AAA
10.35% HDFC NCD 06-06-2017	0.74	AAA
10.48% ULTRACEMCO DB 16-12-2013	0.03	AAA
10.60% IRFC NCB 11-09-2018	0.37	AAA
11.00% PFC NCB 15-09-2018	0.43	AAA
11.15% HDFC NCD 06-08-2018	0.40	AAA
11.25% PFC DB 28-11-2018	0.57	AAA
11.45% RIL NCD 25-11-2013	0.46	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	2.10	AAA
2.00% INDIAN HOTELS NCD 09-12-2014	1.11	AAA
7.60% ICICI BANK LTD. BS 30-12-2015	0.43	AAA
7.95% HDFC NCD 30-04-2014 H-001	0.49	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.74	AAA
8.48% LICHL NCD 27-09-2013	0.86	AAA
8.64% PGCIL NCD 08-07-2015 XXXIII B	0.91	AAA
8.68% NCRPB NCB 18-08-2019	0.85	AAA
8.75% LICHL NCD 11-11-2013	0.62	AAA
8.75% RIL NCD 07-05-2020	1.68	AAA
8.84% PGCIL NCD 29-03-2016 STRPPS	0.86	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.17	AAA
8.90% PGCIL NCD 25-02-2020 XXXI G	0.43	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.29	AAA
8.97% TATA SONS NCD 15-07-2020	1.63	AAA
8.99% TATA SONS NCD 07-06-2020	0.05	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.21	AAA
9.07% REC NCB 28-02-2018	0.52	AAA
9.15% NCRPB BS 15-02-2019	1.73	AAA
9.18% TATA SONS NCD 23-11-2020	0.35	AAA
9.27% PFC NCD 21-08-2017 92-B	1.20	AAA
9.30% TATA SONS NCD 24-12-2015	1.39	AAA
9.45% LICHL NCD 30-01-2022	0.02	AAA
9.50% HDFC NCD 09-05-2022 J-002	0.37	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.64	AA+
9.54% TATA SONS NCD 25-04-2022	0.02	AAA
9.55% HINDALCO NCD 25-04-2022	0.39	AA+
9.70% LICHL NCD 07-04-2013	1.72	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.48	AA+
9.75% SRTRANSFIN NCD 01-06-2015	0.17	AA
9.87% TATA SONS NCD 16-04-2017	0.35	AAA
total bond/cd	29.87	

gilts

8.15% GOI CG 11-06-2022	1.23
8.19% GOI CG 16-01-2020	0.65
8.28% GOI CG 15-02-2032	0.20
8.33% GOI CG 09-07-2026	0.48
8.47% JHARKHAND SDL 2019	0.17
8.97% GOI CG 05-12-2030	0.05
total gilts	2.77

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.53
AUROBINDO PHARMA LTD FV1	0.51
AXIS BANK LIMITED	0.78
BAJAJ AUTO LTD	2.34
BHARAT FORGE	0.58
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.54
BHARTI AIRTEL LIMITED	0.76
CAIRN INDIA LIMITED	1.91
COAL INDIA LIMITED	0.03
CROMPTON GREAVES LTD	0.46
D.B. CORP LIMITED	0.68
DIVIS LABORATORIES LIMITED	3.47
EXIDE INDUSTRIES LTD	0.29
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.09
GAS AUTHORITY OF INDIA LTD.	0.46
GRASIM INDUSTRIES LTD.	0.26
HDFC BANK LTD.FV-2	3.30
HDFC LTD FV 2	1.25
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.30
HINDUSTAN LEVER LTD.	0.92
HINDUSTAN ZINC LIMITEDFV-2	0.01
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	5.02
INFOSYS LIMITED	4.12
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.52
ITC - FV 1	4.28
JAIPRAKASH ASSOCIATE	1.00
JINDAL SAW LIMITED FV2	0.49
JINDAL STEEL & POWER LTD.	0.27
JSW STEEL LIMITED	0.12
KIRLOSKAR CUMMINS	1.71
LARSEN&TUBRO	1.49
LUPIN LIMITEDFV-2	0.26
MAHINDRA & MAHINDRA LTD.-FV5	1.19
MARUTI UDYOG LTD.	0.81
MOTHERSON SUMI SYSTEMS LTD.	0.23
NCC LIMITED	0.16
NTPC LIMITED	0.27
OIL INDIA LIMITED	0.19
ONGCFV-5	0.94
POWER FINANCE CORPORATION	0.45
RALLIS INDIA LIMITED	0.12
RANBAXY FV RS 5	0.63
RELIANCE INDUSTRIES LTD.	4.57
SANOFI INDIA LIMITED	0.57
SINTEX INDUSTRIES LTD.FV-1	0.21
SML ISUZU LIMITED	0.29
STATE BANK OF INDIA	1.85
STERILITE INDUSTRIES FV 1	0.84
STRIDES ARCOLAB LIMITED	0.52
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40
TATA CONSULTANCY SERVICES LTD.	1.66
TATA IRON & STEEL COMPANY LTD	0.42
TATA MOTORS LIMITED DVRFV-2	0.57
TATA MOTORS LTD.FV-2	0.82
ULTRATECH CEMCO LTD	0.93
UNITED PHOSPHOROUS LTD	0.14
UNITED SPIRITS LIMITED	0.82
WIPRO	0.03
YES BANK LTD	0.82
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04
total equity	59.24

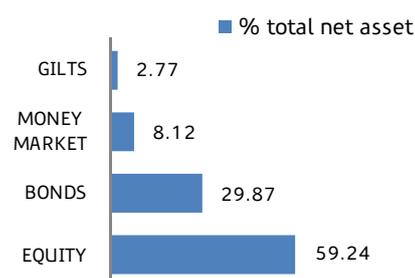
total money market 8.12

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	2.89 years
YTM of debt portfolio:	9.11%
Beta of equity portfolio:	0.99
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	40%
Equity:	60%

benchmark construction

CRISIL Composite Bond Fund Index:	40%
S&P CNX Nifty:	60%

SFIN :

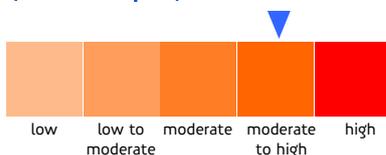
ULIF05511/01/10LHIGROWT02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



Life High Growth Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life High Growth Fund 2	12.97%	2.46%
Benchmark	13.51%	1.93%

portfolio As on Sep 30, 2012

security	% total net assets	rating
----------	--------------------	--------

bond/ncd		
11.45% RIL NCD 25-11-2013 TRANCHE2	1.41	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.36	AAA
8.97% TATA SONS NCD 15-07-2020	1.37	AAA
9.25% REC NCD 27-08-2017 109TH	6.96	AAA
9.57% LICHL NCD 07-09-2017	7.04	AAA
total bond/ncd	3.58	

gilts		
8.15% GOI CG 11-06-2022	1.51	
8.33% GOI CG 09-07-2026	1.25	
8.47% JHARKHAND SDL 2019	0.10	
8.97% GOI CG 05-12-2030	0.72	
total gilts	3.58	

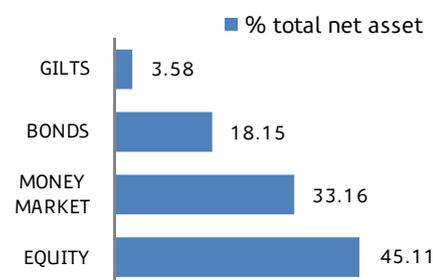
equity

ASSOCIATED CEMENT COMPANIES LTD.	0.42
AUROBINDO PHARMA LTD FV1	0.41
AXIS BANK LIMITED	0.58
BAJAJ AUTO LTD	0.88
BHARAT FORGE	0.44
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.49
BHARTI AIRTEL LIMITED	0.56
CAIRN INDIA LIMITED	1.63
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.36
D.B. CORP LIMITED	0.45
DIVIS LABORATORIES LIMITED	2.42
EXIDE INDUSTRIES LTD	0.23
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.10
GAS AUTHORITY OF INDIA LTD.	0.35
GRASIM INDUSTRIES LTD.	0.21
HDFC BANK LTD.FV-2	2.51
HDFC LTD FV 2	0.94
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.24
HINDUSTAN LEVER LTD.	0.68
HINDUSTAN ZINC LIMITEDFV-2	0.49
HT MEDIA LIMITED	0.17
ICICI BANK LTD.	3.86
INFOSYS LIMITED	3.17
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.39
ITC - FV 1	3.22
JAIPRAKASH ASSOCIATE	0.76
JINDAL SAW LIMITED FV2	0.35
JINDAL STEEL & POWER LTD.	0.18
JSW STEEL LIMITED	0.10
KIRLOSKAR CUMMINS	0.92
LARSEN&TUBRO	1.47
LUPIN LIMITEDFV-2	0.71
MAHINDRA & MAHINDRA LTD.-FV5	0.86
MARUTI UDYOG LTD.	0.61
MOTHERSON SUMI SYSTEMS LTD.	0.17
NCC LIMITED	0.06
NTPC LIMITED	0.20
OIL INDIA LIMITED	0.24
ONGCFV-5	0.79
POWER FINANCE CORPORATION	0.35
RALLIS INDIA LIMITED	0.10
RANBAXY FV RS 5	0.49
RELIANCE INDUSTRIES LTD.	3.50
SANOFI INDIA LIMITED	0.38
SINTEX INDUSTRIES LTD.FV-1	0.16
SML ISUZU LIMITED	0.21
STATE BANK OF INDIA	1.32
STERLITE INDUSTRIES FV 1	0.65
STRIDES ARCOLAB LIMITED	0.36
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.22
TATA CONSULTANCY SERVICES LTD.	1.22
TATA IRON & STEEL COMPANY LTD	0.29
TATA MOTORS LIMITED DVRFV-2	0.51
TATA MOTORS LTD.FV-2	0.62
ULTRATECH CEMCO LTD	0.66
UNITED PHOSPHOROUS LTD	0.10
UNITED SPIRITS LIMITED	0.61
WIPRO	0.02
YES BANK LTD	0.64
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02
total equity	45.11
total money market	33.16
total net assets	100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	1.73 years
YTM of debt portfolio:	8.57%
Beta of equity portfolio:	1.00
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	40%
Equity:	60%

benchmark construction

CRISIL Composite Bond Fund Index:	40%
S&P CNX Nifty:	60%

SFIN :

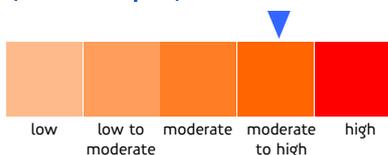
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28th May 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	14.40%	4.34%	7.61%	11.02%	5.98%
Benchmark	12.92%	3.03%	5.94%	9.91%	6.23%

portfolio As on Sep 30, 2012

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

110.60% IRFC NCD 11-09-2018	2.38	AAA
11.45% RIL NCD 25-11-2013	1.62	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	1.13	AAA
7.60% ICICI BANK LTD. BS 30-12-2015	0.18	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	1.32	AAA
8.90% PGCIL NCD 25-02-2019 XXXI F	1.13	AAA
8.93% NTPC NCD 19-01-2021 XXXVII	1.00	AAA
8.99% TATA SONS NCD 07-06-2020	2.57	AAA
9.07% REC NCD 28-02-2018	0.91	AAA
9.25% REC NCD 27-08-2017 109TH	5.78	AAA
9.27% PFC NCD 21-08-2017 92-B	1.45	AAA
9.30% HDFC NCD 18-01-2021 H-020	0.24	AAA
9.30% PFC NCD 12-03-2013	0.05	AAA
9.30% TATA SONS NCD 24-12-2015	2.99	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	1.20	AA+
9.55% HINDALCO NCD 25-04-2022	0.44	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.04	AA+
total bond/ncd	27.43	

gilts

8.15% GOI CG 11-06-2022	1.72
8.19% GOI CG 16-01-2020	0.38
8.28% GOI CG 21-09-2027	0.47
8.33% GOI CG 09-07-2026	1.13
total gilts	3.70

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.42
AUROBINDO PHARMA LTD FV1	0.43
AXIS BANK LIMITED	0.65
BAJAJ AUTO LTD	0.90
BHARAT FORGE	0.46
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.43
BHARTI AIRTEL LIMITED	0.60
CAIRN INDIA LIMITED	1.53
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.36
D.B. CORP LIMITED	0.21
DIVIS LABORATORIES LIMITED	2.80
EXIDE INDUSTRIES LTD	0.22
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.07
GAS AUTHORITY OF INDIA LTD.	0.41
GRASIM INDUSTRIES LTD.	0.21
HDFC BANK LTD.FV-2	2.62
HDFC LTD FV 2	0.79
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.24
HINDUSTAN LEVER LTD.	0.72
HINDUSTAN ZINC LIMITEDFV-2	0.46
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	3.98
INFOSYS LIMITED	3.16
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.41
ITC - FV 1	3.65
JAIPRAKASH ASSOCIATE	0.69
JINDAL SAW LIMITED FV2	0.41
JINDAL STEEL & POWER LTD.	0.18
JSW STEEL LIMITED	0.09
KIRLOSKAR CUMMINS	1.39
LARSEN&TUBRO	1.53
LUPIN LIMITEDFV-2	0.77
MAHINDRA & MAHINDRA LTD.-FV5	0.98
MARUTI UDYOG LTD.	0.62
MOTHERSON SUMI SYSTEMS LTD.	0.19
NCC LIMITED	0.05
NTPC LIMITED	0.34
OIL INDIA LIMITED	0.38
ONGCFV-5	0.68
POWER FINANCE CORPORATION	0.16
RALLIS INDIA LIMITED	0.10
RANBAXY FV RS 5	0.47
RELIANCE INDUSTRIES LTD.	3.79
SANOFI INDIA LIMITED	0.44
SINTEX INDUSTRIES LTD.FV-1	0.14
SML ISUZU LIMITED	0.23
STATE BANK OF INDIA	1.60
STERLITE INDUSTRIES FV 1	0.69
STRIDES ARCOLAB LIMITED	0.40
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45
TATA CONSULTANCY SERVICES LTD.	1.52
TATA IRON & STEEL COMPANY LTD	0.39
TATA MOTORS LIMITED DVRFV-2	0.46
TATA MOTORS LTD.FV-2	0.66
ULTRATECH CEMCO LTD	0.50
UNITED PHOSPHOROUS LTD	0.10
UNITED SPIRITS LIMITED	0.92
WIPRO	0.02
YES BANK LTD	0.67
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
total equity	47.78

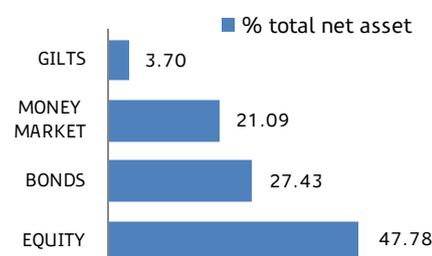
total money market 21.09

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 2.37 years
YTM of debt portfolio: 9.03%
Beta of equity portfolio: 0.99
S&P CNX Nifty Beta: 1.00

asset allocation as on Sep 30, 2012



SFIN :

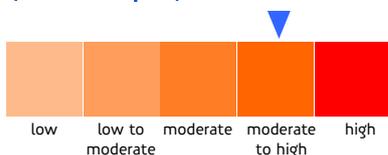
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Growth Plus Fund 2	13.19%	3.79%
Benchmark	12.92%	3.03%

portfolio As on Sep 30, 2012

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

110.05% USBNABARD 11-06-2014	2.14	AAA
10.60% IRFC NCB 11-09-2018	2.28	AAA
8.40% HDFC NCD 08-12-2014 G -003	2.09	AAA
8.42% SHREECEM NCD 22-07-2015	2.07	AA+
8.75% RIL NCD 07-05-2020	2.08	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	4.20	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	4.21	AAA
8.99% TATA SONS NCD 07-06-2020	2.11	AAA
9.30% TATA SONS NCD 24-12-2015	2.13	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.13	AA+
9.95% ILFS NCD 14-02-2016 VIII	0.44	AAA
total bond/ncd	25.88	

gilts

8.15% GOI CG 11-06-2022	2.11	
8.19% GOI CG 16-01-2020	0.31	
8.33% GOI CG 09-07-2026	0.64	
8.97% GOI CG 05-12-2030	1.99	
total gilts	5.05	

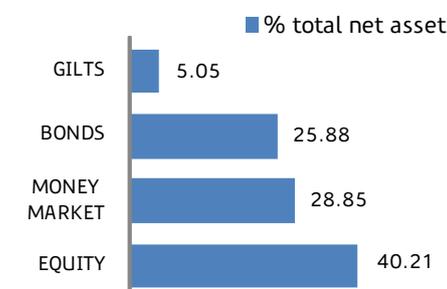
equity

ASSOCIATED CEMENT COMPANIES LTD.	0.37	
AUROBINDO PHARMA LTD FV1	0.35	
AXIS BANK LIMITED	0.54	
BAJAJ AUTO LTD	0.79	
BHARAT FORGE	0.40	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45	
BHARTI AIRTEL LIMITED	0.49	
CAIRN INDIA LIMITED	1.39	
COAL INDIA LIMITED	0.02	
CROMPTON GREAVES LTD	0.33	
D.B. CORP LIMITED	0.40	
DIVIS LABORATORIES LIMITED	2.12	
EXIDE INDUSTRIES LTD	0.20	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.09	
GAS AUTHORITY OF INDIA LTD.	0.34	
GRASIM INDUSTRIES LTD.	0.19	
HDFC BANK LTD.FV-2	2.18	
HDFC LTD FV 2	0.67	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.22	
HINDUSTAN LEVER LTD.	0.61	
HINDUSTAN ZINC LIMITEDFV-2	0.39	
HT MEDIA LIMITED	0.01	
ICICI BANK LTD.	3.38	
INFOSYS LIMITED	2.66	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.32	
ITC - FV 1	3.01	
JAIPRAKASH ASSOCIATE	0.59	
JINDAL SAW LIMITED FV2	0.32	
JINDAL STEEL & POWER LTD.	0.13	
JSW STEEL LIMITED	0.09	
KIRLOSKAR CUMMINS	1.11	
LARSEN&TUBRO	1.30	
LUPIN LIMITEDFV-2	0.63	
MAHINDRA & MAHINDRA LTD.-FV5	0.76	
MARUTI UDYOG LTD.	0.52	
MOTHERSON SUMI SYSTEMS LTD.	0.16	
NCC LIMITED	0.06	
NTPC LIMITED	0.29	
OIL INDIA LIMITED	0.29	
ONGCFV-5	0.67	
POWER FINANCE CORPORATION	0.14	
RALLIS INDIA LIMITED	0.09	
RANBAXY FV RS 5	0.42	
RELIANCE INDUSTRIES LTD.	3.19	
SANOFI INDIA LIMITED	0.32	
SINTEX INDUSTRIES LTD.FV-1	0.13	
SML ISUZU LIMITED	0.19	
STATE BANK OF INDIA	1.27	
STERLITE INDUSTRIES FV 1	0.59	
STRIDES ARCOLAB LIMITED	0.33	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33	
TATA CONSULTANCY SERVICES LTD.	1.23	
TATA IRON & STEEL COMPANY LTD	0.33	
TATA MOTORS LIMITED DVRFV-2	0.45	
TATA MOTORS LTD.FV-2	0.56	
ULTRATECH CEMCO LTD	0.38	
UNITED PHOSPHOROUS LTD	0.09	
UNITED SPIRITS LIMITED	0.73	
WIPRO	0.02	
YES BANK LTD	0.59	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02	
total equity	40.21	
total money market	28.85	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 2.44 years
YTM of debt portfolio: 8.70%
Beta of equity portfolio: 1.00
S&P CNX Nifty Beta: 1.00

asset allocation as on Sep 30, 2012



SFIN :

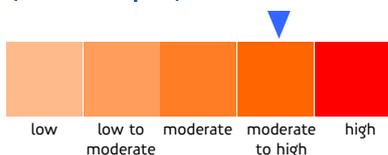
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27th Feb 2008

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Health Growth Plus Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Growth Plus Fund 1	12.26%	3.32%	6.88%	10.44%
Benchmark	12.92%	3.03%	5.94%	9.91%

portfolio As on Sep 30, 2012

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

10.60% IRFC NCB 11-09-2018	2.16	AAA
11.45% RIL NCD 25-11-2013	1.37	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	1.37	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	5.91	AAA
8.90% PGCIL NCD 25-02-2019 XXXI F	0.83	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.99	AAA
8.99% TATA SONS NCD 07-06-2020	2.66	AAA
9.07% REC NCB 28-02-2018	0.67	AAA
9.27% PFC NCD 21-08-2017 92-B	2.02	AAA
9.30% TATA SONS NCD 24-12-2015	1.34	AAA
9.55% HINDALCO NCD 25-04-2022	0.68	AA+
9.57% LICHL NCD 07-09-2017	5.44	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.67	AA+
total bond/cd	27.11	

gilts

8.15% GOI CG 11-06-2022	1.66	
8.19% GOI CG 16-01-2020	0.40	
8.28% GOI CG 21-09-2027	0.46	
8.33% GOI CG 09-07-2026	1.00	
8.97% GOI CG 05-12-2030	0.88	
total gilts	4.41	

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.45
AUROBINDO PHARMA LTD FV1	0.42
AXIS BANK LIMITED	1.64
BAJAJ AUTO LTD	1.77
BHARAT FORGE	0.38
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.02
BHARTI AIRTEL LIMITED	0.62
CAIRN INDIA LIMITED	1.66
COAL INDIA LIMITED	0.03
CROMPTON GREAVES LTD	0.23
D.B. CORP LIMITED	0.41
DIVIS LABORATORIES LIMITED	2.04
EXIDE INDUSTRIES LTD	0.25
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.08
GAS AUTHORITY OF INDIA LTD.	0.49
GRASIM INDUSTRIES LTD.	0.21
HDFC BANK LTD.FV-2	1.68
HDFC LTD FV 2	0.84
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.20
HINDUSTAN LEVER LTD.	0.03
HINDUSTAN ZINC LIMITEDFV-2	0.01
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	4.63
INFOSYS LIMITED	6.62
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.40
ITC - FV 1	2.89
JAIPRAKASH ASSOCIATE	0.64
JINDAL SAW LIMITED FV2	0.32
JINDAL STEEL & POWER LTD.	0.40
JSW STEEL LIMITED	0.10
KIRLOSKAR CUMMINS	1.02
LARSEN&TUBRO	0.93
LUPIN LIMITEDFV-2	0.05
MAHINDRA & MAHINDRA LTD.-FV5	1.32
MARUTI UDYOG LTD	1.00
MOTHERSON SUMI SYSTEMS LTD.	0.14
NCC LIMITED	0.06
NTPC LIMITED	0.25
OIL INDIA LIMITED	2.82
ONGCFV-5	0.69
POWER FINANCE CORPORATION	0.82
RALLUS INDIA LIMITED	0.10
RANBAXY FV RS 5	0.50
RELIANCE INDUSTRIES LTD.	2.92
SANOFI INDIA LIMITED	0.42
SINTEX INDUSTRIES LTD.FV-1	0.18
SML ISUZU LIMITED	0.22
STATE BANK OF INDIA	0.66
STERILITE INDUSTRIES FV 1	0.60
STRIDES ARCOLAB LIMITED	0.26
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.72
TATA CONSULTANCY SERVICES LTD.	0.76
TATA IRON & STEEL COMPANY LTD	0.30
TATA MOTORS LIMITED DVRFV-2	0.49
TATA MOTORS LTD.FV-2	0.74
ULTRATECH CEMCO LTD	0.25
UNITED PHOSPHOROUS LTD	0.11
UNITED SPIRITS LIMITED	0.88
WIPRO	0.02
YES BANK LTD	0.55
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
total equity	49.27

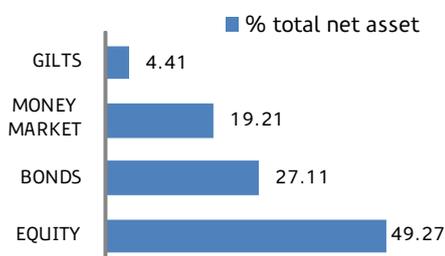
total money market 19.21

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 2.93 years
YTM of debt portfolio: 9.11%
Beta of equity portfolio: 0.99
S&P CNX Nifty Beta: 1.00

asset allocation as on Sep 30, 2012



SFIN :

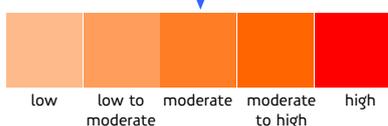
ULIF00428/07/04LGROWTHFO1121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



Life Growth Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	13.58%	4.72%	7.08%	10.31%	6.18%
Benchmark	12.28%	4.09%	6.23%	9.66%	6.69%

portfolio As on Sep 30, 2012

security	% total assets	rating
bond/ncd		
0.00% HDFC ZCB 06-02-2017 I-032	2.24	AAA
10.35% NCD(B)HDFC 16-05-2017	2.01	AAA
10.60% IRFC NCB 11-09-2018	0.42	AAA
11.95% HDFC DB 26-11-2018	2.33	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	2.99	AAA
7.60% HDFC NCD 08-12-2017 C-009	1.83	AAA
8.20% IRFC NCD 27-04-2016	2.02	AAA
8.42% SHREECEM NCD 22-07-2015	1.13	AA+
8.90% PGCIL NCD 25-02-2018 XXXI E	0.64	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.04	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	5.88	AAA
8.97% TATA SONS NCD 15-07-2020	4.47	AAA
8.99% TATA SONS NCD 07-06-2020	3.97	AAA
9.27% PFC NCD 21-08-2017 92-B	1.81	AAA
9.30% TATA SONS NCD 24-12-2015	0.52	AAA
9.55% HINDALCO NCD 25-04-2022	0.39	AA+
9.63% PFC NCD 15-12-2014 82-A	6.23	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.20	AA+
total bond/cd	43.11	

gilts

8.15% GOI CG 11-06-2022	2.99
8.19% GOI CG 16-01-2020	0.45
8.97% GOI CG 05-12-2030	1.07
total gilts	4.51

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.32
ALROBINDO PHARMA LTD FV1	0.35
AXIS BANK LIMITED	0.53
BAJAJ AUTO LTD	0.68
BHARAT FORGE	0.35
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.44
BHARTI AIRTEL LIMITED	0.45
CAIRN INDIA LIMITED	1.21
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.27
D.B. CORP LIMITED	0.18
DIVIS LABORATORIES LIMITED	2.07
EXIDE INDUSTRIES LTD	0.17
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.10
GAS AUTHORITY OF INDIA LTD.	0.31
GRASSIM INDUSTRIES LTD.	0.16
HDFC BANK LTD.FV-2	2.00
HDFC LTD FV 2	0.55
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.19
HINDUSTAN LEVER LTD.	0.55
HINDUSTAN ZINC LIMITEDFV-2	0.36
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	3.03
INFOSYS LIMITED	2.44
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.30
ITC - FV 1	2.77
JAIPRAKASH ASSOCIATE	0.52
JINDAL SAW LIMITED FV2	0.29
JINDAL STEEL & POWER LTD.	0.13
JSW STEEL LIMITED	0.07
KIRLOSKAR CUMMINS	0.96
LARSEN&TUBRO	1.16
LUPIN LIMITEDFV-2	0.58
MAHINDRA & MAHINDRA LTD.-FV5	0.74
MARUTI UDYOG LTD.	0.47
MOTHERSON SUMI SYSTEMS LTD.	0.14
NCC LIMITED	0.04
NTPC LIMITED	0.26
OIL INDIA LIMITED	0.03
ONGCFV-5	0.60
POWER FINANCE CORPORATION	0.12
RALLIS INDIA LIMITED	0.08
RAINBAXY FV RS 5	0.37
RELIANCE INDUSTRIES LTD.	2.88
SANOFI INDIA LIMITED	0.44
SINTEX INDUSTRIES LTD.FV-1	0.11
SML ISUZU LIMITED	0.19
STATE BANK OF INDIA	1.21
STERLITE INDUSTRIES FV 1	0.52
STRIDES ARCOLAB LIMITED	0.31
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31
TATA CONSULTANCY SERVICES LTD.	1.15
TATA IRON & STEEL COMPANY LTD	0.28
TATA MOTORS LIMITED DVRFV-2	0.36
TATA MOTORS LTD.FV-2	0.50
ULTRATECH CEMCO LTD	0.64
UNITED PHOSPHOROUS LTD	0.08
UNITED SPIRITS LIMITED	0.69
WIPRO	0.02
YES BANK LTD	0.50
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02
total equity	36.60

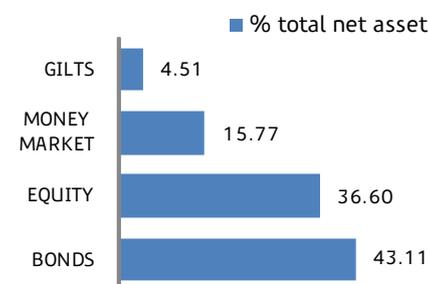
total money market 15.77

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	3.21 years
YTM of debt portfolio:	8.84%
Beta of equity portfolio:	0.99
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	60%
Equity:	40%

benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

SFIN :

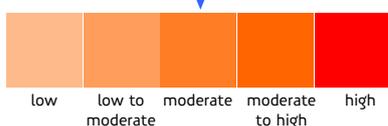
ULIF01102/11/07LGROWTHFO2121

Inception Date : 29th Nov 2007

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Life Growth Fund 2

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Growth Fund 2	13.06%	4.49%	6.95%	10.26%
Benchmark	12.28%	4.09%	6.23%	9.66%

portfolio As on Sep 30, 2012

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	1.77	AAA
10.35% NCD(B)HDFC 16-05-2017	1.53	AAA
10.60% IRFC NCB 11-09-2018	0.35	AAA
11.40% PFC NCD 28-11-2013	2.16	AAA
11.45% RIL NCD 25-11-2013	1.16	AAA
11.95% HDFC DB 26-11-2018	1.84	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	2.39	AAA
8.20% IRFC NCD 27-04-2016	1.59	AAA
8.42% SHREECEM NCD 22-07-2015	0.96	AA+
8.90% PGCIL NCD 25-02-2018 XXXI E	0.40	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.77	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.94	AAA
8.97% TATA SONS NCD 15-07-2020	5.01	AAA
8.99% TATA SONS NCD 07-06-2020	2.75	AAA
9.27% PFC NCD 21-08-2017 92-B	1.64	AAA
9.30% TATA SONS NCD 24-12-2015	0.65	AAA
9.55% HINDALCO NCD 25-04-2022	0.33	AA+
9.70% LICFPL NCD 07-04-2013	1.62	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.80	AA+
9.75% SRTRANSFIN NCD 01-06-2015	1.63	AA
total bond/cd	33.30	

gilts

8.15% GOI CG 11-06-2022	2.81	
8.19% GOI CG 16-01-2020	0.40	
8.97% GOI CG 05-12-2030	1.02	
total gilts	4.24	

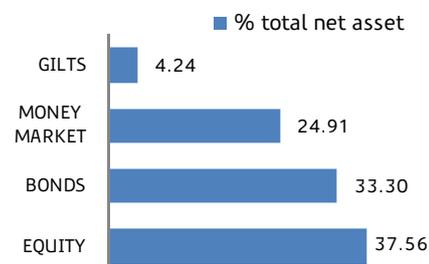
equity

ASSOCIATED CEMENT COMPANIES LTD.	0.35	
AUROBINDO PHARMA LTD FV1	0.32	
AXIS BANK LIMITED	0.61	
BAJAJ AUTO LTD	0.74	
BHARAT FORGE	0.22	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.01	
BHARTI AIRTEL LIMITED	0.58	
CAIRN INDIA LIMITED	1.24	
COAL INDIA LIMITED	0.02	
CROMPTON GREAVES LTD	0.25	
D.B. CORP LIMITED	0.14	
DIVIS LABORATORIES LIMITED	1.98	
EXIDE INDUSTRIES LTD	0.18	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.06	
GAS AUTHORITY OF INDIA LTD.	0.43	
GRASIM INDUSTRIES LTD.	0.17	
HDFC BANK LTD.FV-2	2.14	
HDFC LTD FV 2	0.71	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.16	
HINDUSTAN LEVER LTD.	0.03	
HINDUSTAN ZINC LIMITEDFV-2	0.37	
HT MEDIA LIMITED	0.01	
ICICI BANK LTD.	3.20	
INFOSYS LIMITED	3.08	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.37	
ITC - FV 1	2.77	
JAIPRAKASH ASSOCIATE	0.65	
JINDAL SAW LIMITED FV2	0.29	
JINDAL STEEL & POWER LTD.	0.21	
JSW STEEL LIMITED	0.08	
KIRLOSKAR CUMMINS	0.95	
LARSEN&TUBRO	0.74	
LUPIN LIMITEDFV-2	0.38	
MAHINDRA & MAHINDRA LTD.-FV5	0.61	
MARUTI UDYOG LTD.	0.75	
MOTHERSON SUMI SYSTEMS LTD.	0.45	
NCC LIMITED	0.04	
NTPC LIMITED	0.28	
OIL INDIA LIMITED	0.31	
ONGCFV-5	0.54	
POWER FINANCE CORPORATION	0.11	
RALLIS INDIA LIMITED	0.08	
RANBAXY FV RS 5	0.45	
RELIANCE INDUSTRIES LTD.	3.09	
SANOFI INDIA LIMITED	0.34	
SML ISUZU LIMITED	0.17	
STATE BANK OF INDIA	1.30	
STERLITE INDUSTRIES FV 1	0.62	
STRIDES ARCOLAB LIMITED	0.30	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.34	
TATA CONSULTANCY SERVICES LTD.	1.23	
TATA IRON & STEEL COMPANY LTD	0.30	
TATA MOTORS LIMITED DVRFV-2	0.38	
TATA MOTORS LTD.FV-2	0.52	
ULTRATECH CEMCO LTD	0.66	
UNITED PHOSPHOROUS LTD	0.08	
UNITED SPIRITS LIMITED	0.61	
WIPRO	0.02	
YES BANK LTD	0.53	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02	
total equity	37.56	
total money market	24.91	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 2.45 years
YTM of debt portfolio: 8.88%
Beta of equity portfolio: 1.00
S&P CNX Nifty Beta: 1.00

asset allocation as on Sep 30, 2012



SFIN :

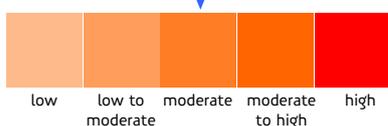
ULIF03304/12/08PGROWTHF01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



Pension Growth Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	13.79%	4.82%	7.14%	10.33%	6.23%
Benchmark	12.28%	4.09%	6.23%	9.66%	6.69%

portfolio As on Sep 30, 2012

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	2.12	AAA
10.35% NCD(BIHDFC 16-05-2017	1.92	AAA
10.60% IRFC NCB 11-09-2018	0.37	AAA
11.40% PFC NCD 28-11-2013	1.17	AAA
11.95% HDFC DB 26-11-2018	2.21	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	2.81	AAA
8.20% IRFC NCD 27-04-2016	1.91	AAA
8.42% SHREECEM NCD 22-07-2015	1.24	AA+
8.75% RIL NCD 07-05-2020	0.23	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.57	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.93	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.28	AAA
8.97% TATA SONS NCD 15-07-2020	5.13	AAA
8.99% TATA SONS NCD 07-06-2020	3.65	AAA
9.27% PFC NCD 21-08-2017 92-B	1.85	AAA
9.30% PFC NCD 12-03-2013	0.11	AAA
9.30% TATA SONS NCD 24-12-2015	0.58	AAA
9.55% HINDALCO NCD 25-04-2022	5.03	AR+
9.70% LICHL NCD 07-04-2013	1.95	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.62	AA+
total bond/cd	41.66	

gilts

8.15% GOI CG 11-06-2022	2.77	
8.19% GOI CG 16-01-2020	0.45	
8.97% GOI CG 05-12-2030	0.98	
total gilts	5.21	

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.32
AUROBINDO PHARMA LTD FV1	0.37
AXIS BANK LIMITED	0.51
BAJAJ AUTO LTD	0.64
BHARAT FORGE	0.33
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.38
BHARTI AIRTEL LIMITED	0.44
CAIRN INDIA LIMITED	1.18
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.28
D.B. CORP LIMITED	0.17
DIVIS LABORATORIES LIMITED	2.38
EXIDE INDUSTRIES LTD	0.17
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.09
GAS AUTHORITY OF INDIA LTD.	0.31
GRASIM INDUSTRIES LTD.	0.16
GUJARAT STATE FERTILIZER COMPANYFV-2	0.12
HDFC BANK LTD.FV-2	1.90
HDFC LTD FV 2	0.52
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.18
HINDUSTAN LEVER LTD.	0.48
HINDUSTAN ZINC LIMITEDFV-2	0.38
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	2.89
INFOSYS LIMITED	2.37
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.36
ITC - FV 1	2.77
JAIPRAKASH ASSOCIATE	0.51
JINDAL SAW LIMITED FV2	0.34
JINDAL STEEL & POWER LTD.	0.13
JSW STEEL LIMITED	0.08
KIRLOSKAR CUMMINS	0.99
LARSEN&TUBRO	1.07
LUPIN LIMITEDFV-2	0.53
MAHINDRA & MAHINDRA LTD.-FV5	0.69
MARUTI UDYOG LTD.	0.48
MOTHERSON SUMI SYSTEMS LTD.	0.45
NCC LIMITED	0.04
NTPC LIMITED	0.22
OIL INDIA LIMITED	0.31
ONGCFV-5	0.57
POWER FINANCE CORPORATION	0.17
RALLIS INDIA LIMITED	0.08
RANBAXY FV RS 5	0.39
RELIANCE INDUSTRIES LTD.	2.76
SANOFI INDIA LIMITED	0.48
SINTEX INDUSTRIES LTD.FV-1	0.10
SML ISUZU LIMITED	0.21
STATE BANK OF INDIA	1.15
STERILITE INDUSTRIES FV 1	0.51
STRIDES ARCOLAB LIMITED	0.32
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30
TATA CONSULTANCY SERVICES LTD.	1.12
TATA IRON & STEEL COMPANY LTD	0.28
TATA MOTORS LIMITED DVRFV-2	0.35
TATA MOTORS LTD.FV-2	0.48
ULTRATECH CEMCO LTD	0.64
UNITED PHOSPHOROUS LTD	0.09
UNITED SPIRITS LIMITED	0.68
WIPRO	0.02
YES BANK LTD	0.49
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03
total equity	36.77

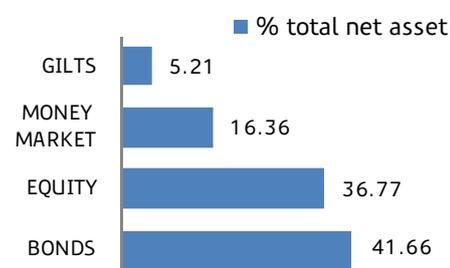
total money market 16.36

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	3.27 years
YTM of debt portfolio:	8.86%
Beta of equity portfolio:	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	60%
Equity:	40%

benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

SFIN :

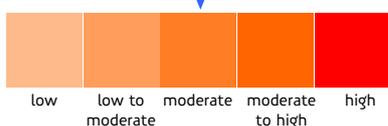
ULIF05001/01/10PGROWTHF02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



Pension Growth Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Growth Fund 2	12.54%	4.26%
Benchmark	12.28%	4.09%

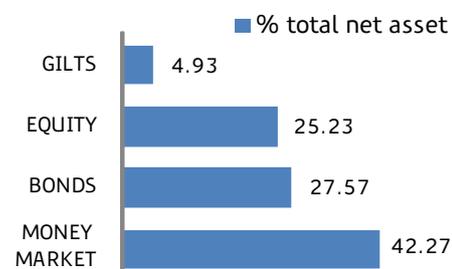
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
0.00% HDFC ZCB 06-02-2017 I-032	1.25	AAA
10.35% NCD(BIHDFC 16-05-2017	1.20	AAA
10.60% IRFC NCB 11-09-2018	0.41	AAA
11.95% HDFC DB 26-11-2018	1.30	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	1.88	AAA
8.20% IRFC NCD 27-04-2016	1.13	AAA
8.42% SHRECEM NCD 22-07-2015	0.75	AA+
8.64% PGCIL NCD 08-07-2017 XXXIII D	3.77	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.48	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.14	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.53	AAA
8.97% TATA SONS NCD 15-07-2020	3.44	AAA
8.99% TATA SONS NCD 07-06-2020	2.29	AAA
9.27% PFC NCD 21-08-2017 92-B	1.55	AAA
9.55% HINDALCO NCD 25-04-2022	0.39	AA+
9.57% LICHL NCD 07-09-2017	2.35	AAA
9.70% LICHL NCD 07-04-2013	1.15	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.55	AA+
total bond/cd	27.57	
gilts		
8.15% GOI CG 11-06-2022	2.87	
8.19% GOI CG 16-01-2020	0.46	
8.97% GOI CG 05-12-2030	1.61	
total gilts	4.93	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.22	
AUROBINDO PHARMA LTD FV1	0.30	
AXIS BANK LIMITED	0.27	
BAJAJ AUTO LTD	0.46	
BHARAT FORGE	0.24	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.21	
BHARTI AIRTEL LIMITED	0.28	
CAIRN INDIA LIMITED	0.93	
COAL INDIA LIMITED	0.01	
CROMPTON GREAVES LTD	0.21	
D. B. CORP LIMITED	0.12	
DIVIS LABORATORIES LIMITED	1.77	
EXIDE INDUSTRIES LTD	0.12	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.08	
GAS AUTHORITY OF INDIA LTD.	0.20	
GRASIM INDUSTRIES LTD.	0.11	
GUJARAT STATE FERTILIZER COMPANYFV-2	0.11	
HDFC BANK LTD.FV-2	1.29	
HDFC LTD FV 2	0.35	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.12	
HINDUSTAN LEVER LTD.	0.36	
HINDUSTAN ZINC LIMITEDFV-2	0.23	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	1.99	
INFOSYS LIMITED	1.57	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.27	
ITC - FV 1	1.77	
JAIPRAKASH ASSOCIATE	0.34	
JINDAL SAW LIMITED FV2	0.26	
JINDAL STEEL & POWER LTD.	0.07	
JSW STEEL LIMITED	0.07	
KIRLOSKAR CUMMINS	0.84	
LARSEN&TUBRO	0.76	
LUPIN LIMITEDFV-2	0.36	
MAHINDRA & MAHINDRA LTD.-FV5	0.46	
MARUTI UDYOG LTD.	0.30	
MOTHERSON SUMI SYSTEMS LTD.	0.27	
NCC LIMITED	0.03	
NTPC LIMITED	0.17	
OIL INDIA LIMITED	0.19	
ONGCFV-5	0.39	
POWER FINANCE CORPORATION	0.07	
RALLIS INDIA LIMITED	0.08	
RANBAXY FV RS 5	0.24	
RELIANCE INDUSTRIES LTD.	1.91	
SANOFI INDIA LIMITED	0.30	
SINTEX INDUSTRIES LTD.FV-1	0.07	
SML ISUZU LIMITED	0.16	
STATE BANK OF INDIA	0.75	
STERLITE INDUSTRIES FV 1	0.34	
STRIDES ARCOLAB LIMITED	0.26	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.09	
TATA CONSULTANCY SERVICES LTD.	0.72	
TATA IRON & STEEL COMPANY LTD	0.15	
TATA MOTORS LIMITED DVRFV-2	0.31	
TATA MOTORS LTD.FV-2	0.32	
ULTRATECH CEMCO LTD	0.36	
UNITED PHOSPHOROUS LTD	0.07	
UNITED SPIRITS LIMITED	0.56	
WIPRO	0.01	
YES BANK LTD	0.34	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02	
total equity	25.23	
total money market	42.27	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	1.95 years
YTM of debt portfolio:	8.37%
Beta of equity portfolio:	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	60%
Equity:	40%

benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

SFIN :

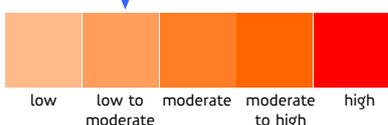
ULIF00128/07/04LBALANCE01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



Life Balanced Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	12.04%	6.41%	7.41%	9.79%	7.48%
Benchmark	10.86%	6.13%	6.69%	8.92%	7.31%

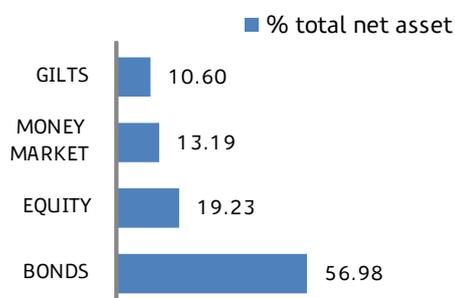
portfolio As on Sep 30, 2012

security	% total assets	rating
bond/ncd		
10.05% USBNABARD 11-06-2014	1.60	AAA
10.35% HDFC NCD 06-06-2017	0.13	AAA
10.60% IRFC NCB 11-09-2018	0.13	AAA
11.15% HDFC NCD 06-08-2018	0.53	AAA
11.40% PFC NCD 28-11-2013	1.49	AAA
11.45% RIL NCD 25-11-2013	4.34	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	0.37	AAA
11.50% REC NCB 26-11-2013	0.62	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.81	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.20	AAA
8.42% SHRECEM NCD 22-07-2015	1.90	AA+
8.48% LICHL NCD 27-09-2013	3.73	AAA
8.68% NCRPB NCB 18-08-2019	0.84	AAA
8.75% RIL NCD 07-05-2020	2.27	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.45	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.50	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.26	AAA
8.99% TATA SONS NCD 07-06-2020	3.87	AAA
9.25% REC NCD 27-08-2017 109TH	6.11	AAA
9.27% PFC NCD 21-08-2017 92-B	2.32	AAA
9.30% PFC NCD 12-03-2013	0.73	AAA
9.30% TATA SONS NCD 24-12-2015	1.47	AAA
9.33% PGCIL NCB 15-12-2013	0.30	AAA
9.34% SBOT NCB 31-10-2016 I	0.61	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.85	AA+
9.55% HINDALCO NCD 25-04-2022	0.87	AA+
9.57% LICHL NCD 07-09-2017	4.95	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.90	AA+
9.75% SRTRANSFIN NCD 01-06-2015	2.43	AA
9.95% ILFS NCD 14-02-2016 VIII	0.43	AAA
total bond/cd	56.98	
Gilts		
8.15% GOI CG 11-06-2022	5.56	
8.19% GOI CG 16-01-2020	1.22	
8.28% GOI CG 21-09-2027	0.42	
8.33% GOI CG 09-07-2026	1.46	
8.97% GOI CG 05-12-2030	1.95	
total gilts	10.60	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.18	
AUROBINDO PHARMA LTD FV1	0.17	
AXIS BANK LIMITED	0.25	
BAJAJ AUTO LTD	0.39	
BHARAT FORGE	0.12	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.16	
BHARTI AIRTEL LIMITED	0.25	
CAIRN INDIA LIMITED	0.61	
COAL INDIA LIMITED	0.01	
CROMPTON GREAVES LTD	0.15	
D.B. CORP LIMITED	0.09	
DIVIS LABORATORIES LIMITED	0.98	
EXIDE INDUSTRIES LTD	0.11	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.03	
GAS AUTHORITY OF INDIA LTD.	0.16	
GRASIM INDUSTRIES LTD.	0.09	
HDFC BANK LTD.FV-2	1.05	
HDFC LTD FV 2	0.25	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.10	
HINDUSTAN LEVER LTD.	0.29	
HINDUSTAN ZINC LIMITEDFV-2	0.00	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	1.63	
INFOSYS LIMITED	1.49	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.18	
ITC - FV 1	1.16	
JAIPRAKASH ASSOCIATE	0.30	
JINDAL SAW LIMITED FV2	0.15	
JINDAL STEEL & POWER LTD.	0.08	
JSW STEEL LIMITED	0.04	
KIRLOSKAR CUMMINS	0.57	
LARSEN&TUBRO	0.61	
LUPIN LIMITEDFV-2	0.29	
MAHINDRA & MAHINDRA LTD.-FV5	0.38	
MARUTI UDYOG LTD.	0.25	
MOTHERSON SUMI SYSTEMS LTD.	0.07	
NCC LIMITED	0.79	
NTPC LIMITED	0.13	
OIL INDIA LIMITED	0.02	
ONGCFV-5	0.28	
POWER FINANCE CORPORATION	0.06	
RALLIS INDIA LIMITED	0.04	
RANBAXY FV RS 5	0.22	
RELIANCE INDUSTRIES LTD.	1.38	
SANOFI INDIA LIMITED	0.20	
SINTEX INDUSTRIES LTD.FV-1	0.12	
SML ISUZU LIMITED	0.09	
STATE BANK OF INDIA	0.65	
STERLITE INDUSTRIES FV 1	0.29	
STRIDES ARCOLAB LIMITED	0.15	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.19	
TATA CONSULTANCY SERVICES LTD.	0.63	
TATA IRON & STEEL COMPANY LTD	0.12	
TATA MOTORS LIMITED DVRFV-2	0.19	
TATA MOTORS LTD.FV-2	0.27	
ULTRATECH CEMCO LTD	0.27	
UNITED PHOSPHOROUS LTD	0.04	
UNITED SPIRITS LIMITED	0.24	
WIPRO	0.01	
YES BANK LTD	0.24	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.01	
total equity	19.23	
total money market	13.19	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	1.95 years
YTM of debt portfolio:	8.37%
Beta of equity portfolio:	1.04
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

SFIN :

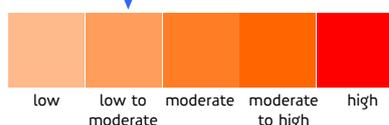
ULIF03104/12/08PBALANCE01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



Pension Balanced Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	12.23%	6.63%	7.63%	10.01%	7.72%
Benchmark	10.86%	6.13%	6.69%	8.92%	7.31%

portfolio As on Sep 30, 2012

security	% total assets	rating
----------	----------------	--------

bond/ncd

10.05% USBNABARD 11-06-2014	1.90	AAA
10.35% HDFC NCD 06-06-2017	0.55	AAA
10.60% IRFC NCB 11-09-2018	0.24	AAA
11.10% PFC NCD 15-09-2013	0.54	AAA
11.15% HDFC NCD 06-08-2018	0.65	AAA
11.45% RIL NCD 25-11-2013	4.85	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	0.54	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.85	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.33	AAA
8.42% SHREECEM NCD 22-07-2015	2.27	AA+
8.48% LICHL NCD 27-09-2013	0.90	AAA
8.68% NCRPB NCB 18-08-2019	0.89	AAA
8.75% RIL NCD 07-05-2020	2.56	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.46	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.91	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	4.73	AAA
8.97% TATA SONS NCD 15-07-2020	3.11	AAA
8.99% TATA SONS NCD 07-06-2020	3.78	AAA
9.27% PFC NCD 21-08-2017 92-B	2.71	AAA
9.30% PFC NCD 12-03-2013	0.90	AAA
9.30% TATA SONS NCD 24-12-2015	0.53	AAA
9.33% PGCIL NCB 15-12-2013	0.28	AAA
9.34% SBOT NCB 31-10-2016 I	0.68	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.98	AA+
9.55% HINDALCO NCD 25-04-2022	0.91	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.76	AA+
total bond/ncd	45.80	

gilts

8.15% GOI CG 11-06-2022	1.61
8.19% GOI CG 16-01-2020	0.60
8.28% GOI CG 21-09-2027	0.33
8.97% GOI CG 05-12-2030	1.41
total gilts	3.95

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.16
AUROBINDO PHARMA LTD FV1	0.18
AXIS BANK LIMITED	0.22
BAJAJ AUTO LTD	0.54
BHARAT FORGE	0.10
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.15
BHARTI AIRTEL LIMITED	0.22
CAIRN INDIA LIMITED	0.54
COAL INDIA LIMITED	0.01
CROMPTON GREAVES LTD	0.13
D.B. CORP LIMITED	0.11
DIVIS LABORATORIES LIMITED	0.86
EXIDE INDUSTRIES LTD	0.10
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.04
GAS AUTHORITY OF INDIA LTD.	0.14
GRASIM INDUSTRIES LTD.	0.08
HDFC BANK LTD.FV-2	0.95
HDFC LTD FV 2	0.22
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.09
HINDUSTAN LEVER LTD.	0.27
HINDUSTAN ZINC LIMITEDFV-2	0.00
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	1.47
INFOSYS LIMITED	1.33
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.20
ITC - FV 1	1.02
JAIPRAKASH ASSOCIATE	0.27
JINDAL SAW LIMITED FV2	0.14
JINDAL STEEL & POWER LTD.	0.07
JSW STEEL LIMITED	0.04
KIRLOSKAR CUMMINS	0.49
LARSEN&TUBRO	0.55
LUPIN LIMITEDFV-2	0.27
MAHINDRA & MAHINDRA LTD.-FV5	0.34
MARUTI UDYOG LTD.	0.21
MOTHERSON SUMI SYSTEMS LTD.	0.07
NCC LIMITED	0.75
NTPC LIMITED	0.12
OIL INDIA LIMITED	0.02
ONGCFV-5	0.26
POWER FINANCE CORPORATION	0.05
RALLIS INDIA LIMITED	0.04
RANBAXY FV RS 5	0.20
RELIANCE INDUSTRIES LTD.	1.23
SANOFI INDIA LIMITED	0.25
SINTEX INDUSTRIES LTD.FV-1	0.06
SML ISUZU LIMITED	0.10
STATE BANK OF INDIA	0.59
STERLITE INDUSTRIES FV 1	0.26
STRIDES ARCOLAB LIMITED	0.14
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17
TATA CONSULTANCY SERVICES LTD.	0.53
TATA IRON & STEEL COMPANY LTD	0.11
TATA MOTORS LIMITED DVRFV-2	0.17
TATA MOTORS LTD.FV-2	0.24
ULTRATECH CEMCO LTD	0.24
UNION BANK OF INDIA	0.04
UNITED PHOSPHORUS LTD	0.27
UNITED SPIRITS LIMITED	0.01
WIPRO	0.08
YES BANK LTD	0.02
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02
total equity	17.31

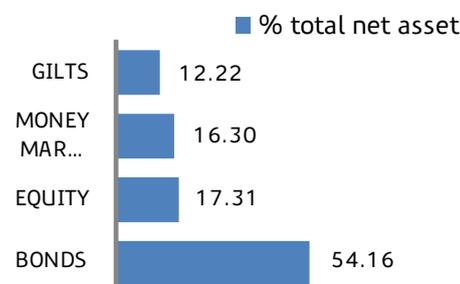
total money market 16.30

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	3.47 years
YTM of debt portfolio:	8.88%
Beta of equity portfolio:	1.04
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

SFIN :

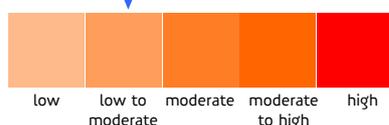
ULIFO4801/01/10PBALANCE02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



Pension Balanced Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Balanced Fund 2	12.12%	6.59%
Benchmark	10.86%	6.13%

portfolio As on Sep 30, 2012

security	% total net as-sets	rating
----------	---------------------	--------

bond/ncd

10.05% USBNABARD 11-06-2014	1.15	AAA
11.15% HDFC NCD 06-08-2018	0.29	AAA
11.40% PFC NCD 28-11-2013	0.31	AAA
11.45% RIL NCD 25-11-2013	2.04	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	5.84	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.29	AAA
8.40% HDFC NCD 08-12-2014 G-003	0.54	AAA
8.42% SHREECEM NCD 22-07-2015	5.33	AAA
8.48% LICHL NCD 27-09-2013	1.67	AA+
8.68% NCRPB NCB 18-08-2019	0.57	AAA
8.75% RIL NCD 07-05-2020	0.56	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	1.66	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	0.35	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.80	AAA
8.99% TATA SONS NCD 07-06-2020	2.52	AAA
9.25% REC NCD 27-08-2017 109TH	2.53	AAA
9.27% PFC NCD 21-08-2017 92-B	2.28	AAA
9.30% PFC NCD 12-03-2013	0.57	AAA
9.30% TATA SONS NCD 24-12-2015	1.14	AAA
9.33% PGCIL NCB 15-12-2013	0.36	AAA
9.34% SBOI NCB 31-10-2016 I	0.57	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.57	AA+
9.55% HINDALCO NCD 25-04-2022	0.58	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.87	AA+
9.75% SRTRANSFIN NCD 01-06-2015	2.86	AAA
9.95% ILFS NCD 14-02-2016 VIII	0.34	AAA
total bond/ncd	40.59	

gilts

8.15% GOI CG 11-06-2022	5.68
8.19% GOI CG 16-01-2020	0.62
8.28% GOI CG 15-02-2032	4.38
8.33% GOI CG 09-07-2026	1.43
8.97% GOI CG 05-12-2030	1.79
total gilts	13.90

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.17
AUROBINDO PHARMA LTD FV1	0.15
AXIS BANK LIMITED	0.21
BAJAJ AUTO LTD	0.33
BHARAT FORGE	0.17
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.20
BHARTI AIRTEL LIMITED	0.21
CAIRN INDIA LIMITED	0.58
COAL INDIA LIMITED	0.01
CROMPTON GREAVES LTD	0.14
D.B. CORP LIMITED	0.08
DIVIS LABORATORIES LIMITED	0.82
EXIDE INDUSTRIES LTD	0.10
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.04
GAS AUTHORITY OF INDIA LTD.	0.14
GRASIM INDUSTRIES LTD.	0.08
HDFC BANK LTD.FV-2	0.93
HDFC LTD FV 2	0.21
HEXA TRADEX LIMITED	0.00
HINDALCO INDUSTRIES LTD FV RE 1	0.09
HINDUSTAN LEVER LTD.	0.28
HINDUSTAN ZINC LIMITEDFV-2	0.17
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	1.47
INFOSYS LIMITED	1.30
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.16
ITC - FV 1	0.98
JAIPRAKASH ASSOCIATE	0.26
JINDAL SAW LIMITED FV2	0.13
JINDAL STEEL & POWER LTD.	0.06
JSW STEEL LIMITED	0.04
KIRLOSKAR CUMMINS	0.47
LARSEN&TUBRO	0.55
LUPIN LIMITEDFV-2	0.25
MAHINDRA & MAHINDRA LTD.-FV5	0.32
MARUTI UDYOG LTD.	0.20
MOTHERSON SUMI SYSTEMS LTD.	0.06
NCC LIMITED	0.75
NTPC LIMITED	0.13
OIL INDIA LIMITED	0.02
ONGCFV-5	0.28
POWER FINANCE CORPORATION	0.02
RALLIS INDIA LIMITED	0.04
RAINBAXY FV RS 5	0.20
RELIANCE INDUSTRIES LTD.	1.21
SANOFI INDIA LIMITED	0.18
SINTEX INDUSTRIES LTD.FV-1	0.05
SML ISUZU LIMITED	0.08
STATE BANK OF INDIA	0.57
STERLITE INDUSTRIES FV 1	0.26
STRIDES ARCOLAB LIMITED	0.12
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.14
TATA CONSULTANCY SERVICES LTD.	0.51
TATA IRON & STEEL COMPANY LTD	0.10
TATA MOTORS LIMITED DVRFV-2	0.19
TATA MOTORS LTD.FV-2	0.23
ULTRATECH CEMCO LTD	0.21
UNITED PHOSPHOROUS LTD	0.04
UNITED SPIRITS LIMITED	0.21
WIPRO	0.01
YES BANK LTD	0.96
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.01
total equity	17.88

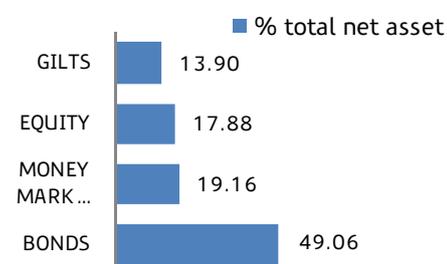
total money market 19.16

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio:	3.23 years
YTM of debt portfolio:	8.95%
Beta of equity portfolio:	1.05
S&P CNX Nifty Beta	1.00

asset allocation as on Sep 30, 2012



target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

SFIN :

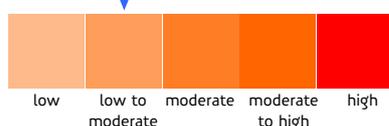
ULIF03616/12/08LGUABOND01121

Inception Date : 17th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Life Guaranteed Bond Fund-1

fund performance as on Sep 30, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Guaranteed Bond Fund-1	10.32%	8.27%	8.54%

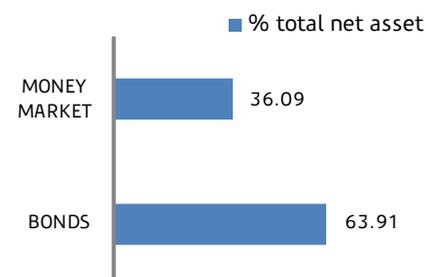
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	6.87	AAA
10.48% ULTRACEMCO DB 16-12-2013	5.91	AAA
11.30% ACC DB 10-12-2013	6.81	AAA
11.40% PFC NCD 28-11-2013	4.04	AAA
11.45% RIL NCD 25-11-2013	8.73	AAA
11.50% REC NCB 26-11-2013	5.11	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	7.15	AAA
7.95% HDFC NCD 30-04-2014 H-001	4.30	AAA
8.64% PGCIL NCD 08-07-2014 XXXIII A	1.03	AAA
8.90% PGCIL NCD 25-02-2014 XXXI A	5.18	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	8.78	AA+
total bond/cd	63.91	
total money market	36.09	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 0.85 years
YTM of debt portfolio: 9.05%

asset allocation as on Sep 30, 2012



SFIN :

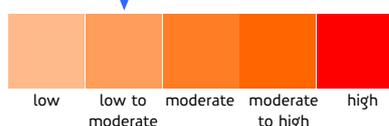
ULIF03716/12/08PGUABOND01121

Inception Date : 25th Feb 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Pension Guaranteed Bond Fund-1

fund performance as on Sep 30, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Guaranteed Bond Fund - 1	10.27%	8.24%	8.52%

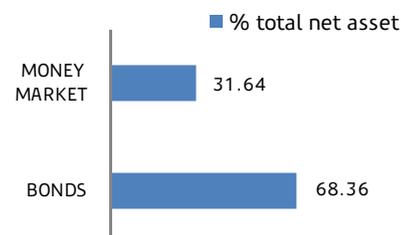
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	6.46	AAA
10.48% ULTRACEMCO DB 16-12-2013	6.49	AAA
11.30% ACC DB 10-12-2013	5.89	AAA
11.40% PFC NCD 28-11-2013	6.55	AAA
11.45% RIL NCD 25-11-2013	9.17	AAA
11.50% REC NCB 26-11-2013	6.56	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	7.85	AAA
8.75% LICHFL NCD 11-11-2013	4.46	AAA
9.33% PGCIL NCB 15-12-2013	8.82	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	6.11	AA+
total bond/cd	68.36	
total money market	31.64	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 0.85 years
YTM of debt portfolio: 9.05%

asset allocation as on Sep 30, 2012



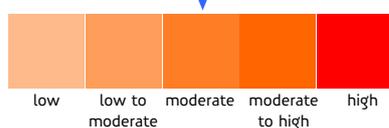
SFIN :
ULIF00909/04/07LPURDEBT01121

Inception Date : 9th Apr 2007

fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Pure Debt Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	10.70%	8.36%	8.60%	9.81%	9.02%
Benchmark	9.55%	7.55%	6.85%	7.63%	6.84%

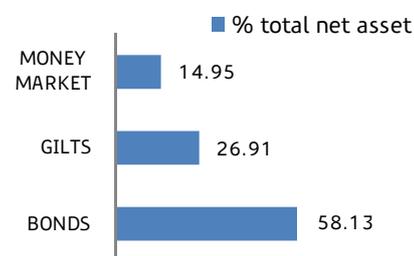
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
10.10% SRTRANSFIN NCD 30-07-2014 II	3.70	AA+
10.60% IRFC NCB 11-09-2018	3.27	AAA
11.25% PFC DB 28-11-2018	1.09	AAA
11.45% RIL NCD 25-11-2013	0.21	AAA
2.00% INDIAN HOTELS NCD 09-12-2014	2.98	LAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	9.14	AAA
8.90% PGCIL NCD 25-02-2015 XXXI B	1.23	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.54	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.54	AAA
8.98% NCRPB BS 14-02-2018	2.56	AAA
9.18% TATA SONS NCD 23-11-2020	2.57	AAA
9.25% REC NCD 27-08-2017 109TH	4.20	AAA
9.27% PFC NCD 21-08-2017 92-B	7.27	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.66	AAA
9.55% HINDALCO NCD 25-04-2022	6.24	AA+
9.57% LICHFL NCD 07-09-2017	1.49	AAA
9.70% TATA SONS NCD 16-08-2022	0.60	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.84	AA+
total bond/cd	58.13	
gilts		
8.15% GOI CG 11-06-2022	5.42	
8.19% GOI CG 16-01-2020	3.62	
8.28% GOI CG 15-02-2032	2.81	
8.28% GOI CG 21-09-2027	2.58	
8.33% GOI 2036	2.56	
8.33% GOI CG 09-07-2026	2.87	
8.90% SGOM SDL 2022	7.06	
total gilts	26.91	
total money market	14.95	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 3.99 years
YTM of debt portfolio: 8.97%

asset allocation as on Sep 30, 2012



SFIN :

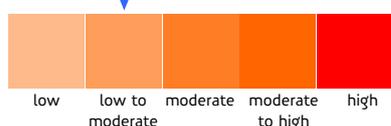
ULIF02610/06/08LGILTFUN01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Gilt Fund 1	8.67%	7.32%	7.20%	7.02%
Benchmark	9.33%	7.39%	6.40%	8.75%

portfolio As on Sep 30, 2012

security	% total net assets
-----------------	---------------------------

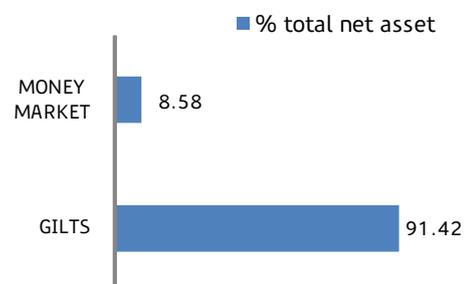
gilts

8.15% GOI CG 11-06-2022	24.78
8.19% GOI CG 16-01-2020	5.93
8.24% GOI 2018	11.06
8.28% GOI CG 21-09-2027	13.48
8.33% GOI 2036	2.96
8.33% GOI CG 09-07-2026	7.71
8.83% GOI CG 12-12-2041	2.47
8.90% SGOM SDL 2022	6.74
8.97% GOI CG 05-12-2030	16.28
total gilts	91.42
total money market	8.58
total net assets	100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 6.66 years
YTM of debt portfolio: 8.40%

asset allocation as on Sep 30, 2012



SFIN :

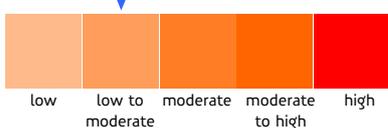
ULIF03819/03/09LGILTFUN02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 2

fund performance as on Sep 30, 2012

gross return	
fund Name	12 month returns
Life Gilt Fund 2	8.86%
<i>Benchmark</i>	<i>9.33%</i>

portfolio As on Sep 30, 2012

security	% total net assets
----------	--------------------

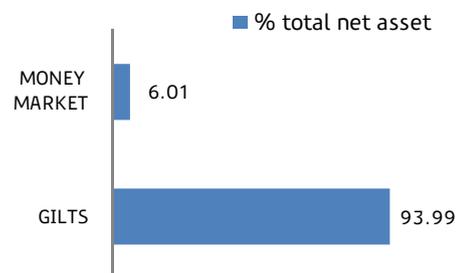
gilts

8.15% GOI CG 11-06-2022	27.52
8.19% GOI CG 16-01-2020	7.32
8.24% GOI 2018	15.86
8.28% GOI CG 15-02-2032	4.17
8.28% GOI CG 21-09-2027	7.29
8.33% GOI 2036	2.96
8.33% GOI CG 09-07-2026	9.22
8.83% GOI CG 12-12-2041	4.22
8.90% SGOM SDL 2022	5.33
8.97% GOI CG 05-12-2030	10.11
total gilts	93.99
total money market	6.01
total net assets	100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 6.71 years
YTM of debt portfolio: 8.35%

asset allocation as on Sep 30, 2012



SFIN :

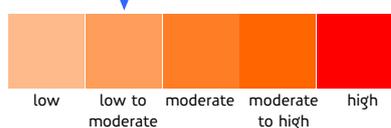
ULIF06401/03/08PGILTFUN01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Pension Gilt Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Gilt Fund 1	9.02%	7.49%	7.32%	7.08%
Benchmark	9.33%	7.39%	6.40%	8.75%

portfolio As on Sep 30, 2012

security	% total net assets
----------	--------------------

gilts

8.15% GOI CG 11-06-2022	21.97
8.19% GOI CG 16-01-2020	10.59
8.24% GOI 2018	11.01
8.28% GOI CG 21-09-2027	12.73
8.33% GOI CG 09-07-2026	9.13
8.83% GOI CG 12-12-2041	6.65
8.90% SGOM SDL 2022	5.15
8.97% GOI CG 05-12-2030	9.60

total gilts 86.82

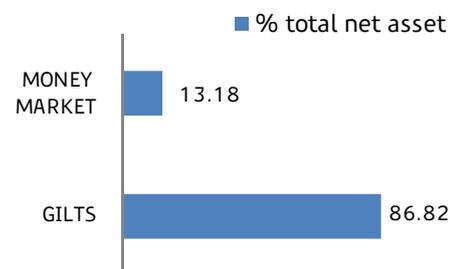
total money market 13.18

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 6.27 years
YTM of debt portfolio: 8.29%

asset allocation as on Sep 30, 2012



SFIN :

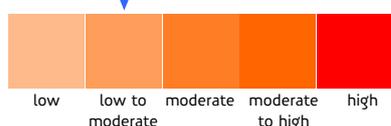
ULIF01301/02/08HGILTFUN01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Health Gilt Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Gilt Fund 1	9.39%	7.68%	7.44%	7.17%
Benchmark	9.33%	7.39%	6.40%	8.75%

portfolio As on Sep 30, 2012

security	% total net assets
-----------------	---------------------------

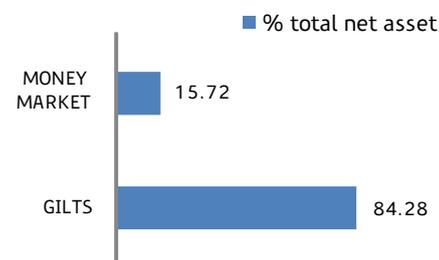
gilts

8.15% GOI CG 11-06-2022	21.54
8.19% GOI CG 16-01-2020	9.91
8.24% GOI 2018	9.69
8.28% GOI CG 15-02-2032	8.15
8.28% GOI CG 21-09-2027	6.85
8.33% GOI CG 09-07-2026	8.34
8.83% GOI CG 12-12-2041	6.02
8.90% SGOM SDL 2022	4.99
8.97% GOI CG 05-12-2030	8.79
total gilts	84.28
total money market	15.72
total net assets	100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 6.12 years
YTM of debt portfolio: 8.31%

asset allocation as on Sep 30, 2012



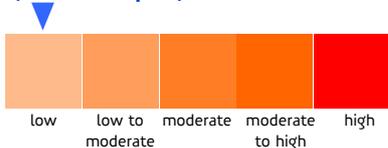
SFIN :
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9th Aug 2004

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Life Capital Secure Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	9.73%	9.14%	8.33%	8.74%	8.77%
<i>Benchmark</i>	<i>8.42%</i>	<i>7.66%</i>	<i>6.80%</i>	<i>6.96%</i>	<i>7.28%</i>

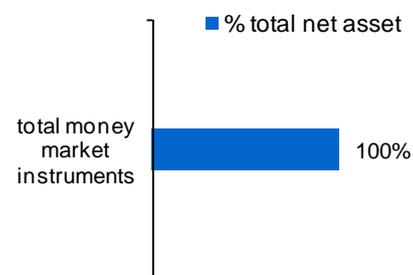
portfolio As on Sep 30, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on Sep 30, 2012

YTM of debt portfolio: 9.14%

asset allocation as on Sep 30, 2012



SFIN :

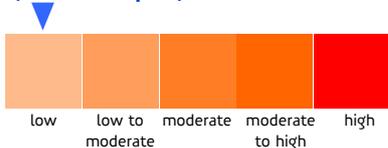
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8th Nov 2006

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Pension Capital Secure Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	9.77%	9.16%	8.34%	8.76%	8.91%
Benchmark	8.42%	7.66%	6.80%	6.96%	7.28%

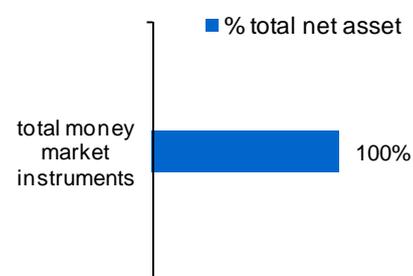
portfolio As on Sep 30, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on Sep 30, 2012

YTM of debt portfolio: 9.15%

asset allocation as on Sep 30, 2012



SFIN :

ULIF02310/06/08LCORBOND01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



Life Corporate Bond Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Corporate Bond Fund 1	11.06%	8.58%	8.67%	10.17%
Benchmark	9.55%	7.55%	6.85%	7.63%

portfolio As on Sep 30, 2012

security	% total assets	rating
----------	----------------	--------

bond/ncd		
0.00% NOVOINTRUST-LOCOMATIVE PTC 18-10-2013 J	1.44	AAA
10.10% SRTRANSFIN NCD 30-07-2014 II	1.95	AA+
10.25% SRTRANSFIN NCD 09-08-2015	1.63	AA
11.45% RIL NCD 25-11-2013	1.73	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	0.39	AAA
2.00% INDIAN HOTELS NCD 09-12-2014	2.41	LAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	4.90	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.88	AAA
8.68% NCRPB NCB 18-08-2019	2.15	AAA
8.75% RIL NCD 07-05-2020	1.76	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	0.48	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.43	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.97	AAA
9.18% TATA SONS NCD 23-11-2020	0.97	AAA
9.20% PGCIL NCB 12-03-2021 STRPPS I	1.61	AAA
9.25% PGCIL NCD 26-12-2016 B	0.64	AAA
9.25% PGCIL NCD 26-12-2017 C	1.61	AAA
9.25% PGCIL NCD 26-12-2022 H	1.30	AAA
9.25% REC NCD 27-08-2017 109TH	5.80	AAA
9.27% PFC NCD 21-08-2017 92-B	6.98	AAA
9.30% PFC NCD 12-03-2013	0.06	AAA
9.47% PGCIL DB 31-03-2013	0.24	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.71	AAA
9.55% HINDALCO NCD 25-04-2022	5.26	AA+
9.57% LICHFL NCD 07-09-2017	1.86	AAA
9.63% PFC NCD 15-12-2014 82-A	0.06	AAA
9.66% NABARD NCB 18-10-2014 XII Q	0.06	AAA
9.70% LICHFL NCD 07-04-2013	1.44	AAA
9.70% TATA SONS NCD 16-08-2022	3.30	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.81	AA+
9.87% TATA SONS NCD 16-04-2017	0.99	AAA
9.95% ILFS NCD 14-02-2016 VIII	0.01	AAA
total bond/cd	61.83	

gilts

8.15% GOI CG 11-06-2022	5.80
8.19% GOI CG 16-01-2020	2.38
8.28% GOI CG 15-02-2032	3.07
8.28% GOI CG 21-09-2027	0.65
8.33% GOI 2036	3.14
8.33% GOI CG 09-07-2026	3.46
8.83% GOI CG 12-12-2041	0.06
8.97% GOI CG 05-12-2030	6.72
total gilts	25.28

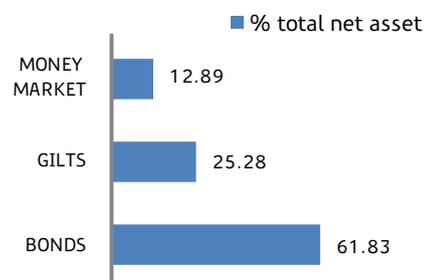
total money market 12.89

total net assets 100.00

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 4.29 years
YTM of debt portfolio: 8.96%

asset allocation as on Sep 30, 2012



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

SFIN :

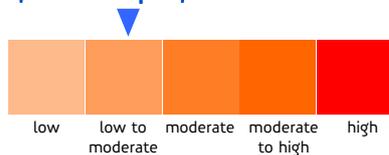
ULIF04020/08/09LCORBOND02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Corporate Bond Fund 2	10.83%	8.48%
Benchmark	9.55%	7.55%

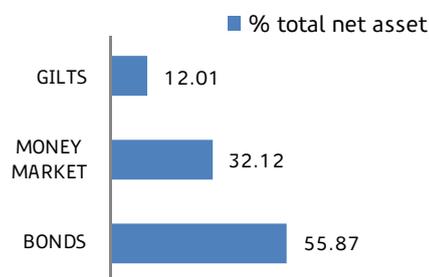
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	1.82	AAA
2.00% INDIAN HOTELS NCD 09-12-2014	2.91	LAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	8.78	AAA
7.60% HDFC NCD 08-12-2017 C-009	1.13	AAA
8.68% NCRPB NCB 18-08-2019	1.18	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	0.50	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.37	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.37	AAA
8.99% TATA SONS NCD 07-06-2020	1.19	AAA
9.25% PGCIL NCD 26-12-2022 H	2.02	AAA
9.25% REC NCD 27-08-2017 109TH	9.22	AAA
9.27% PFC NCD 21-08-2017 92-B	6.02	AAA
9.33% PGCIL NCB 15-12-2013	0.50	AAA
9.50% HDFC NCD 13-09-2017 J-030	4.05	AAA
9.55% HINDALCO NCD 25-04-2022	5.69	AA+
9.57% LICHFL NCD 07-09-2017	1.22	AAA
9.70% LICHFL NCD 07-04-2013	1.19	AAA
9.70% TATA SONS NCD 16-08-2022	1.25	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.20	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.27	AAA
total bond/cd	55.87	
gilts		
8.19% GOI CG 16-01-2020	5.53	
8.28% GOI CG 15-02-2032	1.95	
8.28% GOI CG 21-09-2027	1.57	
8.33% GOI CG 09-07-2026	2.95	
total gilts	12.01	
total money market	32.12	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 3.25 years
YTM of debt portfolio: 9.05%

asset allocation as on Sep 30, 2012



SFIN :

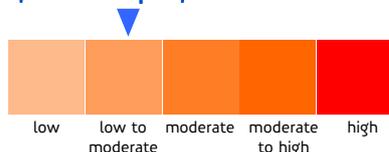
ULIF01901/03/08PCORBOND01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Pension Corporate Bond Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Corporate Bond Fund 1	11.09%	8.60%	8.69%	10.05%
<i>Benchmark</i>	<i>9.55%</i>	<i>7.55%</i>	<i>6.85%</i>	<i>7.63%</i>

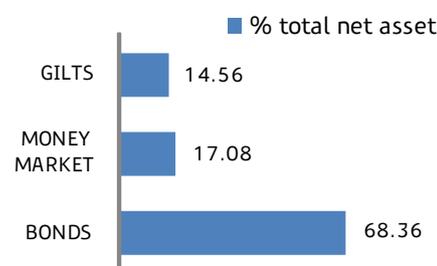
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	3.05	AAA
2.00% INDIAN HOTELS NCD 09-12-2014	4.05	LAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	8.16	AAA
7.60% HDFC NCD 08-12-2017 C-009	2.11	AAA
8.68% NCRPB NCB 18-08-2019	2.19	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	1.38	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.31	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.31	AAA
9.25% PGCIL NCD 26-12-2022 H	5.63	AAA
9.25% REC NCD 27-08-2017 109TH	5.59	AAA
9.27% PFC NCD 21-08-2017 92-B	3.47	AAA
9.33% PGCIL NCB 15-12-2013	1.39	AAA
9.50% HDFC NCD 13-09-2017 J-030	4.52	AAA
9.55% HINDALCO NCD 25-04-2022	5.67	AA+
9.70% LICHFL NCD 07-04-2013	2.22	AAA
9.70% TATA SONS NCD 16-08-2022	9.27	AAA
9.70% UNITEPHOSPHORUS NCD 09-04-2017 A	1.12	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.91	AAA
total bond/cd	68.36	
gilts		
8.15% GOI CG 11-06-2022	4.98	
8.19% GOI CG 16-01-2020	1.65	
8.28% GOI CG 21-09-2027	1.98	
8.33% GOI CG 09-07-2026	4.01	
8.97% GOI CG 05-12-2030	1.94	
total gilts	14.56	
total money market	17.08	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 3.80 years
YTM of debt portfolio: 8.89%

asset allocation as on Sep 30, 2012



SFIN :

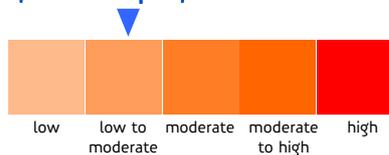
ULIF06301/02/08HCORBOND01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Health Corporate Bond Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Corporate Bond Fund 1	10.93%	8.52%	8.63%	10.02%
Benchmark	9.55%	7.55%	6.85%	7.63%

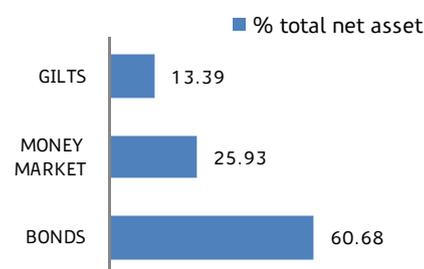
portfolio As on Sep 30, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	1.66	AAA
2.00% INDIAN HOTELS NCD 09-12-2014	4.41	LAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	8.87	AAA
7.60% HDFC NCD 08-12-2017 C-009	1.72	AAA
8.68% NCRPB NCB 18-08-2019	1.79	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.60	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.60	AAA
9.18% TATA SONS NCD 23-11-2020	1.82	AAA
9.25% REC NCD 27-08-2017 109TH	5.47	AAA
9.27% PFC NCD 21-08-2017 92-B	4.01	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.68	AAA
9.55% HINDALCO NCD 25-04-2022	5.55	AA+
9.57% LICHFL NCD 07-09-2017	1.85	AAA
9.70% LICHFL NCD 07-04-2013	1.81	AAA
9.70% TATA SONS NCD 16-08-2022	7.56	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.83	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.46	AAA
total bond/cd	60.68	
gilts		
8.15% GOI CG 11-06-2022	4.87	
8.19% GOI CG 16-01-2020	1.80	
8.28% GOI CG 21-09-2027	1.43	
8.33% GOI CG 09-07-2026	3.81	
8.97% GOI CG 05-12-2030	1.48	
total gilts	13.39	
total money market	38.86	
total net assets	100.00	

fund characteristics as on Sep 30, 2012

M.Duration of debt portfolio: 3.44 years
YTM of debt portfolio: 9.04%

asset allocation as on Sep 30, 2012



SFIN :

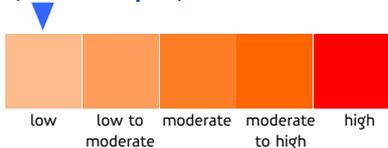
ULIF02910/06/08LMONMRKT01121

Inception Date : 11th Jun 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Life Money Market Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Money Market Fund 1	10.15%	9.57%	8.77%	9.20%
Benchmark	8.69%	8.23%	6.82%	6.82%

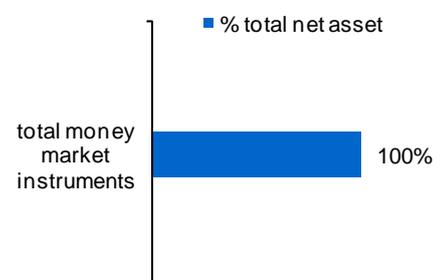
portfolio As on Sep 30, 2012

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on Sep 30, 2012

YTM of debt portfolio: 9.83%

asset allocation as on Sep 30, 2012



SFIN :

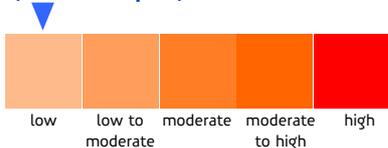
ULIF03919/03/09LMONMRKTO2121

Inception Date : 20th Aug 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Life Money Market Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Money Market Fund 2	9.94%	9.47%
<i>Benchmark</i>	<i>8.69%</i>	<i>8.23%</i>

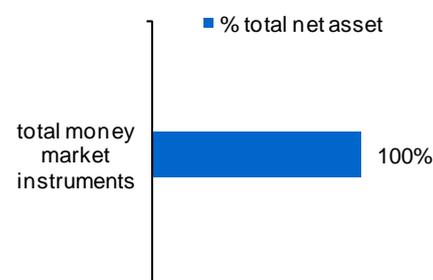
portfolio As on Sep 30, 2012

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on Sep 30, 2012

YTM of debt portfolio: 9.39%

asset allocation as on Sep 30, 2012



SFIN :

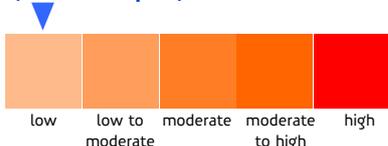
ULIF03404/12/08PMONMRKT01121

Inception Date : 4th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 1

fund performance as on Sep 30, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Money Market Fund 1	10.02%	9.49%	8.70%
Benchmark	8.69%	8.23%	6.82%

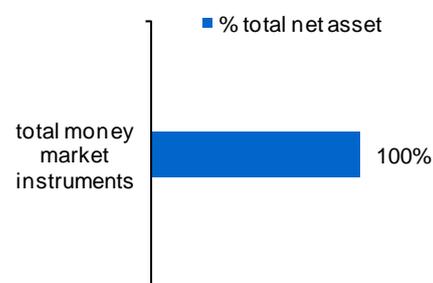
portfolio As on Sep 30, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on Sep 30, 2012

YTM of debt portfolio: 9.93%

asset allocation as on Sep 30, 2012



SFIN :

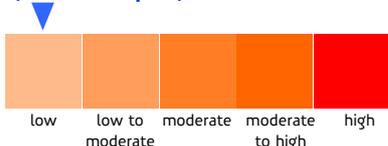
ULIF05201/01/10PMONMRKT02121

Inception Date : 11th Jan 2010

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



Pension Money Market Fund 2

fund performance as on Sep 30, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Money Market Fund 2	9.98%	9.44%
<i>Benchmark</i>	<i>8.69%</i>	<i>8.23%</i>

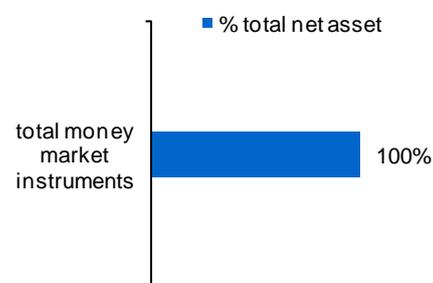
portfolio As on Sep 30, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on Sep 30, 2012

YTM of debt portfolio: 9.75%

asset allocation as on Sep 30, 2012



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

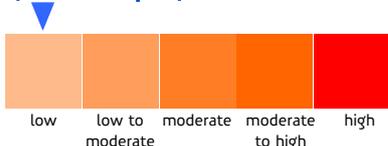
SFIN :
ULIF01501/02/08HMONMRKT01121

Inception Date : 27th Feb 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Health Money Market Fund 1

fund performance as on Sep 30, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Money Market Fund 1	9.92%	9.45%	8.69%	9.18%
<i>Benchmark</i>	<i>8.69%</i>	<i>8.23%</i>	<i>6.82%</i>	<i>6.82%</i>

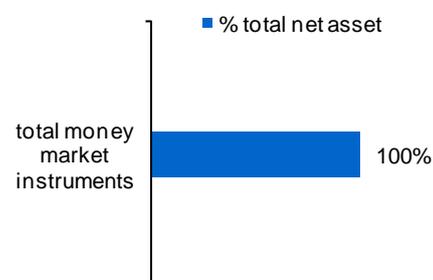
portfolio As on Sep 30, 2012

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on Sep 30, 2012

YTM of debt portfolio: 9.38%

asset allocation as on Sep 30, 2012



SFIN :

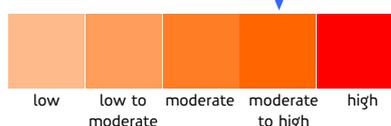
ULIF05612/02/10LHNAVGUIA01121

Inception Date : 15th Feb 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Guarantee Fund 1

fund performance as on Sep 30, 2012

Highest NAV looked as on 29th Feb 2012 11.8289

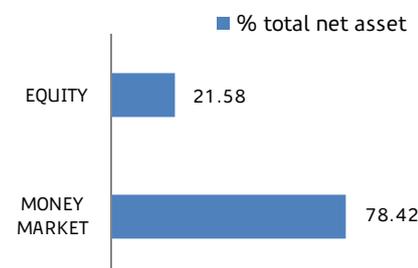
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BAJAJ AUTO LTD	0.36
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.29
BHARTI AIRTEL LIMITED	0.48
CIPLA LTD.	0.27
COAL INDIA LIMITED	0.31
DR. REDDY LABORATORIES	0.28
GAS AUTHORITY OF INDIA LTD.	0.26
HDFC BANK LTD.FV-2	1.60
HDFC LTD FV 2	1.57
HERO MOTOCORP LIMITED	0.25
HINDALCO INDUSTRIES LTD FV RE 1	0.22
HINDUSTAN LEVER LTD.	0.80
ICICI BANK LTD.	1.66
INFOSYS LIMITED	1.68
ITC - FV 1	2.03
JINDAL STEEL & POWER LTD.	0.24
LARSEN&TUBRO	1.19
MAHINDRA & MAHINDRA LTD.-FV5	0.54
MARUTI UDYOG LTD.	0.27
NTPC LIMITED	0.38
ONGCFV-5	0.82
RELIANCE INDUSTRIES LTD.	2.04
STATE BANK OF INDIA	0.31
STERLITE INDUSTRIES FV 1	0.20
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39
TATA CONSULTANCY SERVICES LTD.	1.04
TATA IRON & STEEL COMPANY LTD	0.37
TATA MOTORS LTD.FV-2	0.69
TATA POWER CO. LTD.FV-1	0.24
WIPRO	0.32
total equity	21.58
total money market	78.42
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta 0.99

asset allocation as on Sep 30, 2012



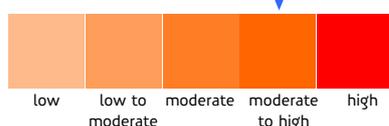
SFIN :
ULIF05803/09/10LHNAVADV01121

Inception Date : 8th Sep 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Advantage Fund 1

fund performance as on Sep 30, 2012

Highest NAV looked as on 29th Feb 2012 10.5841

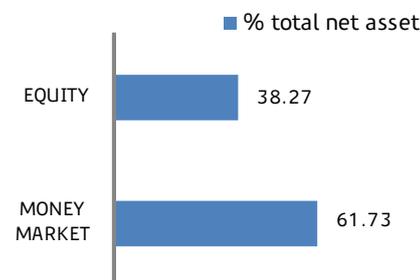
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BAJAJ AUTO LTD	0.64
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51
BHARTI AIRTEL LIMITED	0.85
CIPLA LTD.	0.48
COAL INDIA LIMITED	0.54
DR. REDDY LABORATORIES	0.50
GAS AUTHORITY OF INDIA LTD.	0.47
HDFC BANK LTD.FV-2	2.84
HDFC LTD FV 2	2.76
HERO MOTOCORP LIMITED	0.45
HINDALCO INDUSTRIES LTD FV RE 1	0.39
HINDUSTAN LEVER LTD.	1.42
ICICI BANK LTD.	2.93
INFOSYS LIMITED	2.97
ITC - FV 1	3.58
JINDAL STEEL & POWER LTD.	0.43
LARSEN&TUBRO	2.12
MAHINDRA & MAHINDRA LTD.-FV5	0.96
MARUTI UDYOG LTD.	0.47
NTPC LIMITED	0.67
ONGCFV-5	1.46
RELIANCE INDUSTRIES LTD.	3.63
STATE BANK OF INDIA	1.45
STERLITE INDUSTRIES FV 1	0.36
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70
TATA CONSULTANCY SERVICES LTD.	1.84
TATA IRON & STEEL COMPANY LTD	0.65
TATA MOTORS LTD.FV-2	1.22
TATA POWER CO. LTD.FV-1	0.43
WIPRO	0.57
total equity	38.27
total money market	61.73
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta 1.00

asset allocation as on Sep 30, 2012



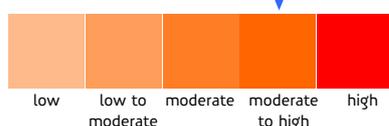
SFIN :
ULIF05901/06/11LHNAVADV02121

Inception Date : 1st Jun 2011

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Advantage Fund 2

fund performance as on Sep 30, 2012

Highest NAV looked as on 29th Feb 2012 10.7095

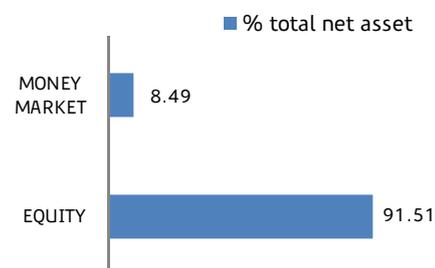
portfolio As on Sep 30, 2012

security	% total net assets
equity	
BAJAJ AUTO LTD	1.52
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.21
BHARTI AIRTEL LIMITED	2.03
CIPLA LTD.	1.14
COAL INDIA LIMITED	1.31
DR. REDDY LABORATORIES	1.21
GAS AUTHORITY OF INDIA LTD.	1.11
HDFC BANK LTD.FV-2	6.80
HDFC LTD FV 2	6.65
HERO MOTOCORP LIMITED	1.08
HINDALCO INDUSTRIES LTD FV RE 1	0.93
HINDUSTAN LEVER LTD.	3.39
ICICI BANK LTD.	7.05
INFOSYS LIMITED	7.14
ITC - FV 1	8.62
JINDAL STEEL & POWER LTD.	1.03
LARSEN&TUBRO	5.07
MAHINDRA & MAHINDRA LTD.-FV5	2.30
MARUTI UDYOG LTD.	1.12
NTPC LIMITED	1.57
ONGCFV-5	3.43
RELIANCE INDUSTRIES LTD.	8.62
STATE BANK OF INDIA	3.46
STERLITE INDUSTRIES FV 1	0.87
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65
TATA CONSULTANCY SERVICES LTD.	4.35
TATA IRON & STEEL COMPANY LTD	1.57
TATA MOTORS LTD.FV-2	2.91
TATA POWER CO. LTD.FV-1	1.02
WIPRO	1.33
total equity	91.51
total money market	8.49
total net assets	100.00

fund characteristics as on Sep 30, 2012

Fund Beta 1.00

asset allocation as on Sep 30, 2012



SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	18.9503
ULIF00501/11/06PCAPTSECO1121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	16.6802
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan	Pension Energy Fund 1	9.8913
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	14.7991
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	12.8187
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	16.4320
ULIF02101/03/08PINFRASFO1121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	6.9442
ULIF02201/03/08PMIDCAPFO1121	Reliance Golden Years Plan	Pension Midcap Fund 1	11.3727
ULIF03504/12/08PPUEQTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	12.2150
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	18.9503
ULIF00501/11/06PCAPTSECO1121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	16.6802
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	9.8913
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	14.7991
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	12.8187
ULIF02101/03/08PINFRASFO1121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	16.4320
ULIF02201/03/08PMIDCAPFO1121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	6.9442
ULIF03504/12/08PPUEQTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	11.3727
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	12.2150
ULIF00501/11/06PCAPTSECO1121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	18.9503
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	16.6802
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	9.8913
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	14.7991
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	12.8187
ULIF02101/03/08PINFRASFO1121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	16.4320
ULIF02201/03/08PMIDCAPFO1121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	6.9442
ULIF03504/12/08PPUEQTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	11.3727
ULIF01102/11/07LGRWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	12.2150
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	12.1517
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	14.9163
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	14.8457
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	15.1052
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	18.9571
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	18.9571
ULIF02410/06/08LEENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	14.1186
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	10.4372
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	13.2059
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	12.6811
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	14.9163
ULIF02710/06/08LINFRAST01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPFO1121	Reliance Automatic Investment Plan	Life Midcap Fund 1	10.9204
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	13.9259
ULIF03010/06/08LPUEQTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	13.5296
ULIF01009/04/07LSPRGRWTO1121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	12.7885
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	18.9571
ULIF00228/07/04LCAPTSECO1121	Reliance Market Return Plan	Life Capital Secure Fund 1	16.6102
ULIF02410/06/08LEENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	13.2059
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	30.0378
ULIF00428/07/04LGRWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	20.5889
ULIF02710/06/08LINFRAST01121	Reliance Market Return Plan	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPFO1121	Reliance Market Return Plan	Life Midcap Fund 1	10.9204
ULIF03010/06/08LPUEQTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	13.5296
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	14.3049
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	9.7331
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	10.5883
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	12.7625
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	12.1254

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAST01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	7.0294
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	11.3280
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	14.2179
ULIF01601/02/08HPUEQTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	12.1568
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	10.8294
ULIF03616/12/08LGUABOND01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Guaranteed Bond Fund - 1	13.9850
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	18.9571
ULIF03716/12/08PGUABOND01121	Reliance Guaranteed Return Plan Series I - Pension	Pension Guaranteed Bond Fund - 1	13.1658
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	18.9571
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	14.1186
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	13.2059
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	12.6811
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	14.9163
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	10.9204
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	13.9259
ULIF03010/06/08LPUEQTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	13.5296
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	12.7885
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	18.9503
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	9.8913
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	12.8187
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	16.4320
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	6.9442
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	11.3727
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	13.3761
ULIF03504/12/08PPUEQTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	12.2150
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	18.9503
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	9.8913
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	12.8187
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	16.4320
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	6.9442
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	11.3727
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	13.3761
ULIF03504/12/08PPUEQTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	12.2150
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	18.9503
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	9.8913
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	12.8187
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	16.4320
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	6.9442
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	11.3727
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	13.3761
ULIF03504/12/08PPUEQTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	12.2150
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	14.1186
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	13.2059
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	12.6811
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	10.9204
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	13.9259
ULIF03010/06/08LPUEQTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	13.5296
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	18.9571
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	14.2194
ULIF02001/03/08PENRGYF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	9.8913
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	12.8187
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	12.6649

SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	6.9442
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	11.3727
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	12.1911
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	12.2150
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	18.9571
ULIF02410/06/08LEENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	13.2059
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	20.5889
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	10.9204
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	13.9259
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	13.5296
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	18.9571
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	14.1186
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	13.2059
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	12.6811
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	10.9204
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	13.9259
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	13.5296
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	18.9571
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	14.1186
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	13.2059
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	12.6811
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	10.9204
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	13.9259
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	13.5296
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	18.9571
ULIF02410/06/08LEENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	13.2059
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	12.1517
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	10.9204
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	15.1052
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	13.5296
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	13.5296
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	13.6541
ULIF02410/06/08LEENERGYF01121	Reliance Premier Life	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	13.2059
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	12.1350
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	7.2860
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	10.9204
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	13.4230

SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	13.4230
ULIF03010/06/08LPUEQTY01121	Reliance Premier Life	Life Pure Equity Fund 1	13.5296
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	10.4372
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	13.2059
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	12.1350
ULIF02710/06/08LINFRASTO1121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	7.2860
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	13.4230
ULIF03010/06/08LPUEQTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	13.5296
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	10.9204
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	13.6541
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	11.7555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	11.4200
ULIF05201/01/10POMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	12.1911
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	11.1992
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	10.3682
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	7.4602
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	9.8174
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	8.8842
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	11.7555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	11.4200
ULIF05201/01/10POMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	12.1911
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	11.1992
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	10.3682
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	7.4602
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	9.8174
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	8.8842
ULIF04701/01/10LSPRGWTO2121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	11.0766
ULIF04301/01/10LGRWTPLSO2121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	11.5407
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	18.9571
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	12.6811
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	14.1186
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	11.1964
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	10.3584
ULIF04401/01/10LINFRASTO2121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	9.7704
ULIF04701/01/10LSPRGWTO2121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	11.0766
ULIF04301/01/10LGRWTPLSO2121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	11.5407
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	18.9571
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	12.6811
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	14.1186
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	11.1964
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	10.3584
ULIF04401/01/10LINFRASTO2121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	9.7704
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	18.9571
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	12.1517
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	13.9259
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	11.1964
ULIF04601/01/10LPUEQTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	10.3584

SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRASTO2121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	7.4625
ULIF04501/01/10LMIDCAPFO2121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	9.7704
ULIF04101/01/10ENERGYFO2121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	8.8560
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	18.9571
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	18.9571
ULIF01102/11/07LGROWTHFO2121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	12.1517
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	13.9259
ULIF04201/01/10LEQUITYFO3121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	11.1964
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	10.3584
ULIF04401/01/10LINFRASTO2121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	7.4625
ULIF04501/01/10LMIDCAPFO2121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	9.7704
ULIF04101/01/10ENERGYFO2121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	8.8560
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	18.9571
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	11.7555
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	11.4200
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	12.1911
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	11.1992
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	10.3682
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	7.4602
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	9.8174
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	8.8842
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	11.7555
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	11.4200
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	12.1911
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	11.1992
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	10.3682
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	7.4602
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	9.8174
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	8.8842
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	11.7555
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	11.4200
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	12.1911
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	11.1992
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	10.3682
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	7.4602
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	9.8174
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	8.8842
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	11.7555
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	11.4200
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	12.1911
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	11.1992
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	10.3682
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	7.4602
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	9.8174
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	8.8842
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	13.9259
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYFO3121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	11.1964
ULIF02510/06/08LEQUITYFO2121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	13.2059
ULIF04401/01/10LINFRASTO2121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10ENERGYFO2121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPFO2121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	10.3584
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	18.9571
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	13.9259
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYFO3121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRASTO2121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	7.4625

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	10.3584
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	18.9571
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRAS02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	10.3584
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	18.9571
ULIF04601/01/10LPUEQUTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	10.3584
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	10.3584
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	10.3584
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	13.9259
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRAS02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	9.7704
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	18.9571
ULIF04601/01/10LPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	10.3584
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	14.2194
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	12.1911
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	12.6649
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	11.1992
ULIF06601/01/10PINFRAS02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	7.4602
ULIF06501/01/10PENRGYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	8.8842
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	9.8174
ULIF05301/01/10PPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	10.3682
ULIF06301/02/08HPCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	14.3049
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	14.2179
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	12.7625
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	11.1901
ULIF06101/02/08HINFRAS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	7.0294
ULIF06001/02/08HENENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	9.7331
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	11.3280
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	12.1568
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	10.8294
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	12.1254

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	14.3049
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	14.2179
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	12.7625
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	11.1901
ULIF06101/02/08HINFRASTO1121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	7.0294
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	9.7331
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	11.3280
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	12.1568
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	10.8294
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	12.1254
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	18.9571
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	12.1517
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	15.1052
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	11.1964
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	10.3584
ULIF04401/01/10LINFRASTO2121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	9.7704
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	18.9571
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	12.1517
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	15.1052
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	11.1964
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	10.3584
ULIF04401/01/10LINFRASTO2121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	9.7704
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	12.1517
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	11.5407
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	11.5289
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	15.1052
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	18.9571
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	12.1517
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	11.5407
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	11.5289
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	15.1052
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	18.9571
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	11.7555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	11.4200
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	12.1911
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	11.1992
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	10.3682
ULIF06601/01/10PINFRASSTO2121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	7.4602
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	9.8174
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	8.8842
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	11.5235
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	18.9571
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	9.2404

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	18.9571
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	11.2836
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	10.3630
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	13.9259
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	18.9571
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRASTO2121	Reliance Life Classic Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LEENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPFO2121	Reliance Life Classic Plan	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	10.3584
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	11.2836
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	13.9259
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	18.9571
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRASTO2121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LEENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPFO2121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	10.3584
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	11.2836
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	14.1186
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	13.9259
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	18.9571
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	12.6811
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	11.1964
ULIF04401/01/10LINFRASTO2121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	7.4625
ULIF04101/01/10LEENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	8.8560
ULIF04501/01/10LMIDCAPFO2121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	9.7704
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	10.3584
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	11.2836
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	10.5924

- √ Macro Analysis
- √ Appreciation of Market Dynamics
- √ Meeting Investment Objective vis-à-vis Risk Appetite
- √ Asset Allocation Strategy
- √ Security Selection- Portfolio Constriction
- √ Benchmark
- √ Risk Management / Portfolio Evolution/ Diagnostics
- √ Governance and Process

Macro analysis of the economy is carried out by tracking the trends in key economic indicators.

Market dynamics are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

Benchmarks are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance

Balanced Fund
NAV based Return=11.50 %
Fund Management Fee=2%
Gross Fund Return=13.50%

XYZ Insurance Company

Balanced Fund
NAV based Return=10.50%
Fund Management Fee=3%
Gross Fund Return=13.50%.

✓ Gross Fund Return

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Benchmark Return

Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Fund Standard Deviation

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Sharpe Ratio

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

Sharpe Ratio = Excess return / Annualized standard deviation of fund return

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows: $(9.10-5)\%/4.21\%=0.98$.

Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e. $10 \times 0.50\%$).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e. $2.03 \times 0.50\%$). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e. $1.2 \times 10\%$). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e. $0.80 \times 10\%$)

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ Benchmark Sharpe Ratio

✓ Modified Duration Of Debt Profile

✓ Fund Beta

Disclaimer

"While every care has been taken in the preparation of this document, Reliance Life Insurance Company Ltd makes no representation or warranty about the accuracy or completeness of any statement in it including, without limitation, any forecasts. Past performance is not a reliable indicator of future performance. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. An investor should, before making any investment decisions, consider the appropriateness of the investor's objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided."

"Unit Link Life Insurance Products are different from the traditional insurance products and are subject to the risk factors."

"The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions."

"Reliance Life Insurance company Limited is only the name of the Insurance company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns."

"For more details on RLIC products and respective risk factors, terms and conditions please read respective sales brochure documents carefully before concluding a sale. The respective sales brochure documents for various products are published in the website "www.reliancelife.com"

"Insurance is the subject matter of solicitation. Reliance Life Fund Insurance company Limited is a licensed life fund Insurance company registered with the Insurance Regulatory and Development Authority (Registration No: 121) in accordance with the provisions of the Insurance Act 1938."