



RELIANCE

Life Insurance



the analyst

monthly fund
factsheet for September 2012

investment philosophy

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	31st Aug 12	31st Jul 12	%Change
¹ Rs./\$	55.63	55.66	-0.04
² WPI Inflation Index		164.00	
³ Forex Reserves (\$ bn)	290.18	289.43	0.53
¹ Brent Crude Price (\$ per Barrel)	114.57	104.92	8.42
¹ Gold (Rs. per 10gm)	30654	29905	2.44

Investments	31st Aug 12	31st Jul 12	Absolute Change
⁴ FII's (Rs Crs)	2306	880	1426
⁴ Mf's (Rs Crs)	328	-493	822

Indices	31st Aug 12	31st Jul 12	% Change
¹ BSE Sensex	17542	17236	1.77
¹ S&P CNX Nifty	5315	5229	1.65
¹ CNX Mid Cap	7072	7169	-1.35
¹ BSE Small Cap	6381	6448	-1.03

Global Indices	31st Aug 12	31st Jul 12	% Change
¹ Dow Jones	13001	13009	-0.06
¹ FTSE 100	5719	5635	1.49
¹ Hang Seng	19553	19797	-1.23
¹ Nikkei	8984	8695	3.32

Sectoral Indices	31st Aug 12	31st Jul 12	% Change
¹ CNX Infrastructure	2252	2350	-4.15
¹ CNX Energy	7737	7568	2.24
¹ BSE Capital Goods	9516	9600	-0.88
¹ BSE Bankex	11564	11910	-2.91
¹ BSE Oil & Gas	8290	8158	1.62
¹ BSE IT	5786	5345	8.26

Fixed Income Indicators (%)	31st Aug 12	31st Jul 12	Absolute Change
¹ NSE Mibor	8.04	8.06	-0.02
¹ 91 Day T-Bill	8.22	8.18	0.04
¹ 182 Day T-Bill	8.08	8.09	-0.01
¹ 1 year GOI Benchmark	7.95	8.08	-0.13
¹ 5 Year GOI Benchmark	8.21	8.09	0.12
¹ 10 Year GOI Benchmark	8.20	8.25	-0.05
¹ 5 Year Corp Bond Benchmark	9.27	9.32	-0.05
¹ 10 Year AAA Corp Bond Benchmark	9.22	9.47	-0.25
¹ 10 Year US Benchmark	1.62	1.47	0.16

Source: ¹Bloomberg, ²eaindustry.nic.in, ³RBI and ⁴SEBI

Indian Economy

Brent crude and Gold prices were on an upward trajectory in the month of August on back of expectation that European Central bank will announce Bond buying program in their September meeting. Also, Fed chairman spoke at Jackson Hole, Wyoming indicating that Quantitative easing options are still on the table.

WPI Inflation showed signs of stabilizing with print at 6.87% for July as compared to 7.25% for June. This was primarily driven by rise of food inflation and Core inflation breaching the 5% mark. Q1 GDP for FY13 printed at 5.5% just above the market expectation of 5.3%. Given the poor GDP print in Q1 and impact of monsoons still to be factored in Agriculture GDP, economists are penciling in a growth of 5.5% for FY13.

Debt Market

10Y g-sec Benchmark stayed flat at 8.25% during the month of August owing to good demand from Big Corporate in the government securities auction. Going ahead into September with liquidity tightening after Advance tax outflows and one week without auction, 10 year is expected to be range bound between 8.15% to 8.25%.

August showed Liquidity well within the comfort zone of RBI, with 3 Month and 1 Year CDs trading at around 8.30% and 9% on an average respectively. Liquidity easing was observed due to currency leakage being low due to seasonal effects of monsoon as well as government spending. Repo tender of RBI continued to get bids around 20K- 50K crores. In the month of September, the next major liquidity impacting event is Advance Tax outflows. Credit Growth remains in the RBI indicated trajectory of 17% YoY.

Debt Outlook:

Fiscal Deficit remains an area of concern, with growth tapering to 5.5% YoY in Q1 FY13. This can have an impact on tax collections. Also, Oil subsidy is also causing pain to the public sector oil companies with their borrowings increasing to almost 1.5 lakh crore. With rounds of Quantitative easing expected from both European central Bank and Federal Reserve, Oil prices are expected to remain high.

Rupee remaining in the 54-56 per dollar range also causing oil import bill to rise. With inflation sticky and concerns on fiscal slippage RBI is expected to continue its inflation targeting policy and remain on hold in September policy.

Equity Market

Reversing the July trend, Sensex posted positive returns of 1.1% primarily led by IT (+7%), FMCG (6%), Healthcare (+5%) while Realty (-7.7%), Metals (-7.5%) and Banking (-3.3%) were key underperformers.

Flows in India continued to be positive with FII's being net buyers of \$1.90bn in August. This took the FII's year to date (YTD) net buy tally to \$12.3bn while Insurance companies and mutual funds have net sold \$3.8bn and \$1.9bn respectively.

GDP growth for Q1'FY13 has improved marginally to 5.5% YoY vs. 5.3% in Q4'FY12. While, Manufacturing and Investment continued to register flat to negative growth, the area of increasing concern now is the services sector where growth has fallen from 10% YoY in the same period last year to 6.9% now. The growth environment is expected to remain challenging going forward as well.

India's headline inflation rate based on the Wholesale Price Index (WPI) fell to a 32-month low of 6.87% in July following 7.25% a year ago primarily led by lower fuel inflation. India's core inflation, which represents the price movement of non-volatile components, jumped to 5.45% in July from 4.86% a month ago. Lower global commodity prices, delay in pass-through of administered fuel and electricity price hikes has been a key force in keeping WPI core inflation at steadier levels.

Rainfall in August was good which led to cumulative rainfall deficiency down to 10% till August from 19% till July below normal. Though this reduces the overhang, there is still some rainfall deficiency in major states of Maharashtra, Karnataka and Gujarat.

Equity Outlook:

The Outlook for September continue remain volatile with the markets to be primarily driven by global cues emerging from ECB meet scheduled in 1st week of September and RBI policy meet on 16th of September.

fund snapshot

gross return (CAGR*) (%) As on Aug 31, 2012

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	7.67%	0.11%	7.04%	5
100% equity	Life Equity Fund 2	7.48%	0.03%	7.01%	6
100% equity	Life Equity Fund 3	7.32%	-0.55%	NA	7
100% equity	Pension Equity Fund 1	7.50%	0.03%	6.99%	8
100% equity	Pension Equity Fund 2	7.57%	0.07%	7.04%	9
100% equity	Pension Equity Fund 3	7.33%	-0.54%	NA	10
100% equity	Health Equity Fund 1	7.23%	-0.09%	6.93%	11
100% equity	Health Equity Fund 2	7.39%	-0.52%	NA	12
100% pure equity	Life Pure Equity Fund 1	4.84%	-0.50%	4.32%	13
100% pure equity	Life Pure Equity Fund 2	5.34%	-0.33%	NA	14
100% pure equity	Pension Pure Equity Fund 1	4.70%	-0.57%	4.27%	15
100% pure equity	Pension Pure Equity Fund 2	5.33%	-0.34%	NA	16
100% pure equity	Health Pure Equity Fund 1	4.35%	-0.81%	4.05%	17
100% equity	Life Infrastructure Fund 1	-10.86%	-15.13%	-10.53%	18
100% equity	Life Infrastructure Fund 2	-8.78%	-13.66%	NA	19
100% equity	Pension Infrastructure Fund 1	-10.96%	-15.17%	-10.56%	20
100% equity	Pension Infrastructure Fund 2	-8.56%	-13.55%	NA	21
100% equity	Health Infrastructure Fund 1	-11.26%	-15.39%	-10.76%	22
100% equity	Life Energy Fund 1	-0.73%	-5.47%	-1.16%	23
100% equity	Life Energy Fund 2	-3.47%	-6.22%	NA	24
100% equity	Pension Energy Fund 1	-1.03%	-5.62%	-1.26%	25
100% equity	Pension Energy Fund 2	-3.29%	-6.14%	NA	26
100% equity	Health Energy Fund 1	-1.23%	-5.79%	-1.43%	27
100% equity	Life Midcap Fund 1	5.18%	-7.17%	1.55%	28
100% equity	Life Midcap Fund 2	5.67%	-6.17%	NA	29
100% equity	Pension Midcap Fund 1	4.82%	-7.33%	1.43%	30
100% equity	Pension Midcap Fund 2	6.12%	-5.98%	NA	31
100% equity	Health Midcap Fund 1	5.46%	-7.13%	1.54%	32
80% equity, 20% debt	Life Super Growth Fund 1	7.80%	1.56%	6.49%	33
80% equity, 20% debt	Life Super Growth Fund 2	7.05%	1.21%	NA	34
80% equity, 20% debt	Health Super Growth Fund 1	7.67%	1.45%	6.38%	35
60% equity, 40% debt	Life High Growth Fund 1	8.34%	3.35%	7.10%	36
60% equity, 40% debt	Life High Growth Fund 2	7.96%	3.17%	NA	37
50% equity, 50% debt	Life Growth Plus Fund 1	9.13%	4.43%	7.39%	38
50% equity, 50% debt	Life Growth Plus Fund 2	8.65%	4.20%	NA	39
50% equity, 50% debt	Health Growth Plus Fund 1	6.93%	3.33%	6.61%	40
40% equity, 60% debt	Life Growth Fund 1	8.88%	4.46%	6.83%	41
40% equity, 60% debt	Life Growth Fund 2	8.65%	4.37%	6.80%	42
40% equity, 60% debt	Pension Growth Fund 1	9.17%	4.60%	6.93%	43
40% equity, 60% debt	Pension Growth Fund 2	9.19%	4.62%	NA	44
20% equity, 80% debt	Life Balanced Fund 1	8.88%	5.95%	7.13%	45
20% equity, 80% debt	Pension Balanced Fund 1	9.03%	6.15%	7.34%	46
20% equity, 80% debt	Pension Balanced Fund 2	9.14%	6.21%	NA	47

fund snapshot

gross return (CAGR*) (%) As on Aug 31, 2012

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Guaranteed Bond Fund - 1	9.64%	8.16%	8.52%	48
100% debt Instruments	Pension Guaranteed Bond Fund - 1	9.60%	8.14%	8.51%	49
100% debt Instruments	Life Pure Debt Fund 1	9.11%	7.93%	8.36%	50
100% govt. securities	Life Gilt Fund 1	7.51%	7.05%	7.02%	51
100% govt. securities	Life Gilt Fund 2	7.59%	NA	NA	52
100% govt. securities	Pension Gilt Fund 1	7.74%	7.16%	7.10%	53
100% govt. securities	Health Gilt Fund 1	8.09%	7.34%	7.22%	54
100% money market instruments	Life Capital Secure Fund 1	9.77%	9.05%	8.26%	55
100% money market instruments	Pension Capital Secure Fund 1	9.80%	9.07%	8.28%	56
100% bond instruments	Life Corporate Bond Fund 1	9.54%	8.15%	8.44%	57
100% bond instruments	Life Corporate Bond Fund 2	9.49%	8.14%	NA	58
100% bond instruments	Pension Corporate Bond Fund 1	9.65%	8.21%	8.48%	59
100% bond instruments	Health Corporate Bond Fund 1	9.53%	8.15%	8.44%	60
100% money market instruments	Life Money Market Fund 1	10.11%	9.44%	8.70%	61
100% money market instruments	Life Money Market Fund 2	9.95%	9.37%	NA	62
100% money market instruments	Pension Money Market Fund 1	9.98%	9.36%	8.63%	63
100% money market instruments	Pension Money Market Fund 2	9.93%	9.31%	NA	64
100% money market instruments	Health Money Market Fund 1	9.93%	9.35%	8.64%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

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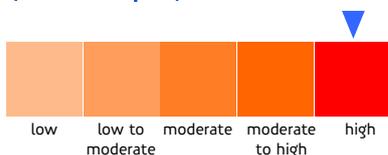
ULIF00328/07/04LEQUITYF01121

Inception Date : 9th Aug 2004

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 1

fund performance as on Aug 31, 2012

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	7.67%	0.11%	7.04%	7.87%	3.58%
Benchmark	5.15%	-1.34%	4.09%	4.80%	3.33%

portfolio As on Aug 31, 2012

security % total net assets

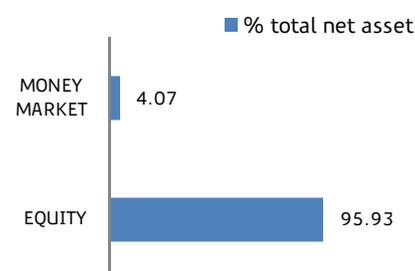
equity

ASSOCIATED CEMENT COMPANIES LTD.	1.15
AUROBINDO PHARMA LTD FV1	0.65
AXIS BANK LIMITED	1.43
BAJAJ AUTO LTD	2.01
BHARAT FORGE	0.80
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.43
BHARTI AIRTEL LIMITED	1.16
CAIRN INDIA LIMITED	1.65
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.68
D.B. CORP LIMITED	0.41
DIVIS LABORATORIES LIMITED	7.55
EXIDE INDUSTRIES LTD	0.34
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.44
GAS AUTHORITY OF INDIA LTD.	0.78
GRASIM INDUSTRIES LTD.	0.42
HDFC BANK LTD.FV-2	5.18
HDFC LTD FV 2	1.93
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	0.25
HINDUSTAN LEVER LTD.	1.44
HINDUSTAN ZINC LIMITEDFV-2	0.87
HT MEDIA LIMITED	0.43
ICICI BANK LTD.	6.99
INFOSYS LIMITED	6.35
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.70
ITC - FV 1	7.43
JAIPRAKASH ASSOCIATE	1.15
JINDAL SAW LIMITED FV2	1.03
JINDAL STEEL & POWER LTD.	0.36
JSW STEEL LIMITED	0.19
KIRLOSKAR CUMMINS	2.73
LARSEN&TUBRO	2.70
LUPIN LIMITEDFV-2	1.57
MAHINDRA & MAHINDRA LTD.-FV5	1.76
MARUTI UDYOG LTD.	1.08
MOTHERSON SUMI SYSTEMS LTD.	1.03
NCC LIMITED	0.24
NTPC LIMITED	0.71
OIL INDIA LIMITED	0.80
ONGCFV-5	1.64
POWER FINANCE CORPORATION	0.23
RALLIS INDIA LIMITED	0.19
RANBAXY FV RS 5	1.10
RELIANCE INDUSTRIES LTD.	7.09
SINTEX INDUSTRIES LTD.FV-1	0.24
SML ISUZU LIMITED	0.49
STATE BANK OF INDIA	2.74
STERLITE INDUSTRIES FV 1	1.40
STRIDES ARCOLAB LIMITED	1.62
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.40
TATA CONSULTANCY SERVICES LTD.	3.22
TATA IRON & STEEL COMPANY LTD	0.93
TATA MOTORS LIMITED DVRFV-2	0.44
TATA MOTORS LTD.FV-2	1.24
ULTRATECH CEMCO LTD	1.52
UNION BANK OF INDIA	0.02
UNITED PHOSPHOROUS LTD	0.37
UNITED SPIRITS LIMITED	0.57
WIPRO	0.12
YES BANK LTD	1.11
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.32
total equity	95.93
total money market	4.07
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.96
S&P CNX Nifty Beta 1.00

asset allocation as on Aug 31, 2012



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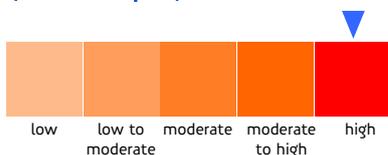
ULIF02510/06/08LEQUITYF02121

Inception Date : 11th Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 2

fund performance as on Aug 31, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Equity Fund 2	7.48%	0.03%	7.01%	7.76%
Benchmark	5.15%	-1.34%	4.09%	4.80%

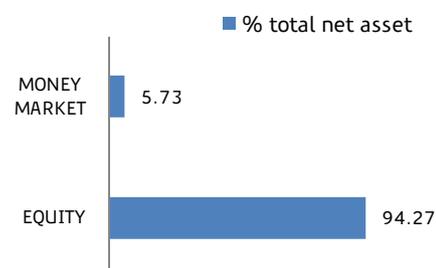
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	1.08
AUROBINDO PHARMA LTD FV1	0.64
AXIS BANK LIMITED	1.47
BAJAJ AUTO LTD	1.85
BHARAT FORGE	0.78
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.43
BHARTI AIRTEL LIMITED	1.16
CAIRN INDIA LIMITED	1.66
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.68
D.B. CORP LIMITED	0.43
DIVIS LABORATORIES LIMITED	6.76
EXIDE INDUSTRIES LTD	0.36
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.43
GAS AUTHORITY OF INDIA LTD.	0.79
GRASIM INDUSTRIES LTD.	0.41
HDFC BANK LTD.FV-2	5.19
HDFC LTD FV 2	1.92
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	0.25
HINDUSTAN LEVER LTD.	1.45
HINDUSTAN ZINC LIMITEDFV-2	0.84
HT MEDIA LIMITED	0.38
ICICI BANK LTD.	6.99
INFOSYS LIMITED	6.43
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.68
ITC - FV 1	7.46
JAIPRAKASH ASSOCIATE	1.15
JINDAL SAW LIMITED FV2	0.91
JINDAL STEEL & POWER LTD.	0.37
JSW STEEL LIMITED	0.18
KIRLOSKAR CLIMMINS	2.34
LARSEN&TUBRO	2.70
LUPIN LIMITEDFV-2	1.55
MAHINDRA & MAHINDRA LTD.-FV5	1.76
MARUTI UDYOG LTD.	1.22
MOTHERSON SUMI SYSTEMS LTD.	0.78
NCC LIMITED	0.22
NTPC LIMITED	0.70
OIL INDIA LIMITED	0.81
ONGCFV-5	1.59
POWER FINANCE CORPORATION	0.24
RALLIS INDIA LIMITED	0.19
RANBAXY FV RS 5	1.07
RELIANCE INDUSTRIES LTD.	7.06
SINTEX INDUSTRIES LTD.FV-1	0.24
SML ISUZU LIMITED	0.47
STATE BANK OF INDIA	2.76
STERLITE INDUSTRIES FV 1	1.40
STRIDES ARCOLAB LIMITED	1.57
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39
TATA CONSULTANCY SERVICES LTD.	3.28
TATA IRON & STEEL COMPANY LTD	0.91
TATA MOTORS LIMITED DVRFV-2	0.45
TATA MOTORS LTD.FV-2	1.30
ULTRATECH CEMCO LTD	1.51
UNION BANK OF INDIA	0.02
UNITED PHOSPHOROUS LTD	0.39
UNITED SPIRITS LIMITED	0.56
WIPRO	0.15
YES BANK LTD	1.11
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.31
total equity	94.27
total money market	5.73
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.96
S&P CNX Nifty Beta 1.00

asset allocation as on Aug 31, 2012



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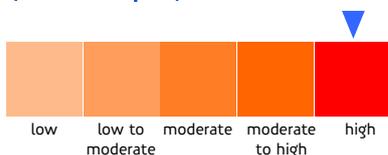
ULIF04201/01/10LEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 3

fund performance as on Aug 31, 2012

gross return		
Fund name	12 month returns	24 month returns
Life Equity Fund 3	7.32%	-0.55%
Benchmark	5.15%	-1.34%

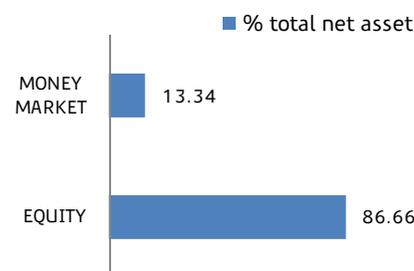
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	0.69
AUROBINDO PHARMA LTD FV1	0.72
AXIS BANK LIMITED	1.41
BAJAJ AUTO LTD	1.57
BHARAT FORGE	1.22
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.96
BHARTI AIRTEL LIMITED	0.77
CAIRN INDIA LIMITED	1.60
COAL INDIA LIMITED	0.11
CROMPTON GREAVES LTD	0.47
D.B. CORP LIMITED	0.62
DIVIS LABORATORIES LIMITED	4.85
EXIDE INDUSTRIES LTD	0.75
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.57
GAS AUTHORITY OF INDIA LTD.	0.66
GRASIM INDUSTRIES LTD.	0.38
HDFC BANK LTD.FV-2	3.53
HDFC LTD FV 2	2.19
HEXA TRADEX LIMITED	0.03
HINDALCO INDUSTRIES LTD FV RE 1	0.19
HINDUSTAN LEVER LTD.	1.50
HINDUSTAN ZINC LIMITEDFV-2	0.77
HT MEDIA LIMITED	0.22
ICICI BANK LTD.	6.98
ICICI BANK LTD.	6.08
INFOSYS LIMITED	0.82
IRB INFRASTRUCTURE DEVELOPERS LIMITED	5.01
ITC - FV 1	0.65
JAIPRAKASH ASSOCIATE	0.80
JINDAL SAW LIMITED FV2	0.35
JINDAL STEEL & POWER LTD.	0.98
JSW STEEL LIMITED	1.40
KIRLOSKAR CLIMMINS	2.51
LARSEN&TUBRO	0.75
LUPIN LIMITEDFV-2	1.46
MAHINDRA & MAHINDRA LTD.-FV5	1.02
MARUTI UDYOG LTD.	0.52
MOTHERSON SUMI SYSTEMS LTD.	0.45
NCC LIMITED	0.01
NTPC LIMITED	1.04
OIL INDIA LIMITED	0.43
ORIENT GREEN POWER COMPANY LIMITED	0.39
POWER FINANCE CORPORATION	1.32
RADICO KHAITAN LIMITED	0.18
RALLIS INDIA LIMITED	0.42
RANBAXY FV RS 5	4.87
RELIANCE INDUSTRIES LTD.	1.72
SANOFI INDIA LIMITED	0.25
SINTEX INDUSTRIES LTD.FV-1	0.00
SML ISUZU LIMITED	2.58
STATE BANK OF INDIA	1.06
STERLITE INDUSTRIES FV 1	0.95
STRIDES ARCOLAB LIMITED	1.22
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.53
TATA CONSULTANCY SERVICES LTD.	0.92
TATA IRON & STEEL COMPANY LTD	0.99
TATA MOTORS LIMITED DVRFV-2	0.38
TATA MOTORS LTD.FV-2	1.94
TECH MAHINDRA LIMITED	1.65
ULTRATECH CEMCO LTD	0.11
UNION BANK OF INDIA	1.43
UNITED SPIRITS LIMITED	1.26
WIPRO	1.16
YES BANK LTD	2.28
ZEE ENTERTAINMENT ENTERPRISES LIMITED	86.66
total equity	86.66
total money market	13.34
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



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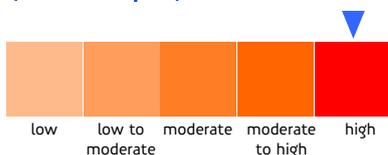
ULIF00601/11/06PEQUITYF01121

Inception Date : 12th Mar 2007

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 1

fund performance as on Aug 31, 2012

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	7.50%	0.03%	6.99%	7.62%	3.34%
Benchmark	5.15%	-1.34%	4.09%	4.80%	3.33%

portfolio As on Aug 31, 2012

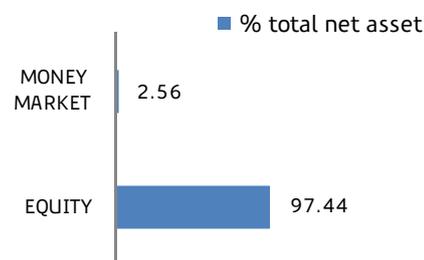
security	% total net assets
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equity	
ASSOCIATED CEMENT COMPANIES LTD.	1.16
AUROBINDO PHARMA LTD FV1	0.68
AXIS BANK LIMITED	1.49
BAJAJ AUTO LTD	2.04
BHARAT FORGE	0.81
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.46
BHARTI AIRTEL LIMITED	1.18
CAIRN INDIA LIMITED	1.66
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.70
D.B. CORP LIMITED	0.41
DIVIS LABORATORIES LIMITED	7.57
EXIDE INDUSTRIES LTD	0.35
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.45
GAS AUTHORITY OF INDIA LTD.	0.80
GRASIM INDUSTRIES LTD.	0.41
HDFC BANK LTD.FV-2	5.28
HDFC LTD FV 2	1.96
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	0.22
HINDUSTAN LEVER LTD.	1.48
HINDUSTAN ZINC LIMITEDFV-2	0.92
HT MEDIA LIMITED	0.43
ICICI BANK LTD.	7.11
INFOSYS LIMITED	6.48
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.74
ITC - FV 1	7.59
JAIPRAKASH ASSOCIATE	1.17
JINDAL SAW LIMITED FV2	1.02
JINDAL STEEL & POWER LTD.	0.37
JSW STEEL LIMITED	0.19
KIRLOSKAR CLIMMINS	2.55
LARSEN&TUBRO	2.75
LUPIN LIMITEDFV-2	1.59
MAHINDRA & MAHINDRA LTD.-FV5	1.81
MARUTI UDYOG LTD.	1.09
MOTHERSON SUMI SYSTEMS LTD.	1.01
NCC LIMITED	0.24
NTPC LIMITED	0.72
OIL INDIA LIMITED	0.82
ONGCFV-5	1.65
POWER FINANCE CORPORATION	0.23
RALLIS INDIA LIMITED	0.19
RANBAXY FV RS 5	1.09
RELIANCE INDUSTRIES LTD.	7.21
SINTEX INDUSTRIES LTD.FV-1	0.24
SML ISUZU LIMITED	0.51
STATE BANK OF INDIA	2.80
STERLITE INDUSTRIES FV 1	1.42
STRIDES ARCOLAB LIMITED	1.74
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43
TATA CONSULTANCY SERVICES LTD.	3.30
TATA IRON & STEEL COMPANY LTD	0.94
TATA MOTORS LIMITED DVRFV-2	0.45
TATA MOTORS LTD.FV-2	1.25
ULTRATECH CEMCO LTD	1.54
UNION BANK OF INDIA	0.02
UNITED PHOSPHOROUS LTD	0.41
UNITED SPIRITS LIMITED	0.57
WIPRO	0.15
YES BANK LTD	1.13
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.33
total equity	97.44
total money market	2.56
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



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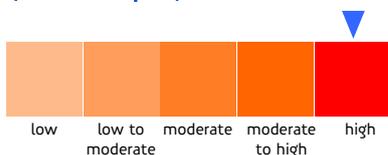
ULIF03204/12/08PEQUITYF02121

Inception Date : 4th Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 2

fund performance as on Aug 31, 2012

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	7.57%	0.07%	7.04%	7.86%	3.54%
Benchmark	5.15%	-1.34%	4.09%	4.80%	3.33%

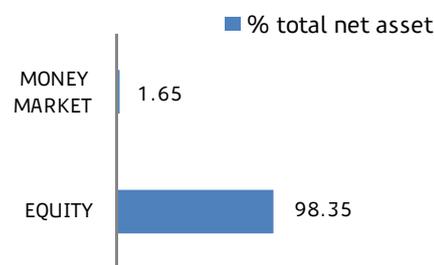
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	1.17
AUROBINDO PHARMA LTD FV1	0.68
AXIS BANK LIMITED	1.51
BAJAJ AUTO LTD	2.07
BHARAT FORGE	0.81
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.47
BHARTI AIRTEL LIMITED	1.19
CAIRN INDIA LIMITED	1.68
COAL INDIA LIMITED	0.05
CROMPTON GREAVES LTD	0.70
D.B. CORP LIMITED	0.40
DIVIS LABORATORIES LIMITED	7.46
EXIDE INDUSTRIES LTD	0.36
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.45
GAS AUTHORITY OF INDIA LTD.	0.80
GRASIM INDUSTRIES LTD.	0.42
HDFC BANK LTD.FV-2	5.33
HDFC LTD FV 2	1.99
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	0.23
HINDUSTAN LEVER LTD.	1.47
HINDUSTAN ZINC LIMITEDFV-2	0.94
HT MEDIA LIMITED	0.42
ICICI BANK LTD.	7.18
ICICI BANK LTD.	6.57
INFOSYS LIMITED	0.74
IRB INFRASTRUCTURE DEVELOPERS LIMITED	7.66
ITC - FV 1	1.17
JAIPRAKASH ASSOCIATE	1.01
JINDAL SAW LIMITED FV2	0.37
JINDAL STEEL & POWER LTD.	0.19
JSW STEEL LIMITED	2.71
KIRLOSKAR CLIMMINS	2.77
LARSEN&TUBRO	1.59
LUPIN LIMITEDFV-2	1.96
MAHINDRA & MAHINDRA LTD.-FV5	1.10
MARUTI UDYOG LTD.	1.00
MOTHERSON SUMI SYSTEMS LTD.	0.24
NCC LIMITED	0.71
NTPC LIMITED	0.83
OIL INDIA LIMITED	1.65
ONGCFV-5	0.24
POWER FINANCE CORPORATION	0.19
RALLIS INDIA LIMITED	1.17
RANBAXY FV RS 5	7.29
RELIANCE INDUSTRIES LTD.	0.24
SINTEX INDUSTRIES LTD.FV-1	0.52
SML ISUZU LIMITED	2.84
STATE BANK OF INDIA	1.43
STERLITE INDUSTRIES FV 1	1.71
STRIDES ARCOLAB LIMITED	1.44
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.36
TATA CONSULTANCY SERVICES LTD.	0.94
TATA IRON & STEEL COMPANY LTD	0.45
TATA MOTORS LIMITED DVRFV-2	1.25
TATA MOTORS LTD.FV-2	1.55
ULTRATECH CEMCO LTD	0.02
UNION BANK OF INDIA	0.40
UNITED PHOSPHOROUS LTD	0.59
UNITED SPIRITS LIMITED	0.14
WIPRO	1.14
YES BANK LTD	0.34
ZEE ENTERTAINMENT ENTERPRISES LIMITED	98.35
total equity	98.35
total money market	1.65
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



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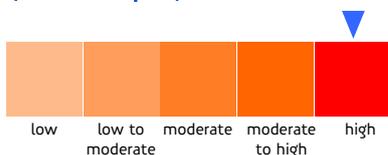
ULIF04901/01/10PEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Pension Equity Fund 3

fund performance as on Aug 31, 2012

gross return		
Fund name	12 month returns	24 month returns
Pension Equity Fund 3	7.33%	-0.54%
Benchmark	5.15%	-1.34%

portfolio As on Aug 31, 2012

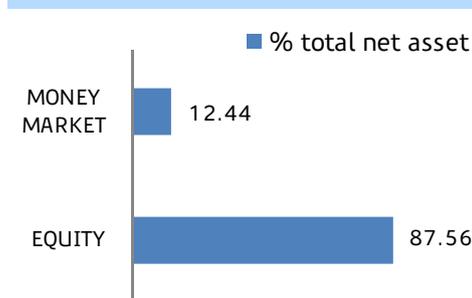
security	% total net assets
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equity	
ASSOCIATED CEMENT COMPANIES LTD.	0.70
AUROBINDO PHARMA LTD FV1	0.75
AXIS BANK LIMITED	1.53
BAJAJ AUTO LTD	1.59
BHARAT FORGE	1.25
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97
BHARTI AIRTEL LIMITED	0.77
CAIRN INDIA LIMITED	1.61
COAL INDIA LIMITED	0.11
CROMPTON GREAVES LTD	0.49
D.B. CORP LIMITED	0.69
DIVIS LABORATORIES LIMITED	5.11
EXIDE INDUSTRIES LTD	0.77
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.57
GAS AUTHORITY OF INDIA LTD.	0.67
GRASIM INDUSTRIES LTD.	0.38
HDFC BANK LTD.FV-2	3.53
HDFC LTD FV 2	2.20
HEXA TRADEX LIMITED	0.03
HINDALCO INDUSTRIES LTD FV RE 1	0.19
HINDUSTAN LEVER LTD.	1.52
HINDUSTAN ZINC LIMITEDFV-2	0.79
HT MEDIA LIMITED	0.24
ICICI BANK LTD.	7.02
INFOSYS LIMITED	7.02
IRB INFRASTRUCTURE DEVELOPERS LIMITED	6.06
ITC - FV 1	0.85
JAIPRAKASH ASSOCIATE	5.00
JINDAL SAW LIMITED FV2	0.43
JINDAL STEEL & POWER LTD.	0.83
JSW STEEL LIMITED	0.35
KIRLOSKAR CLIMMINS	1.00
LARSEN&TUBRO	1.42
LUPIN LIMITEDFV-2	2.53
MAHINDRA & MAHINDRA LTD.-FV5	0.77
MARUTI UDYOG LTD.	1.46
MOTHERSON SUMI SYSTEMS LTD.	1.04
NCC LIMITED	0.53
NTPC LIMITED	0.47
OIL INDIA LIMITED	0.02
ORIENT GREEN POWER COMPANY LIMITED	1.02
POWER FINANCE CORPORATION	0.48
RADICO KHAITAN LIMITED	0.41
RALLIS INDIA LIMITED	1.41
RANBAXY FV RS 5	0.18
RELIANCE INDUSTRIES LTD.	0.42
SANOFI INDIA LIMITED	4.77
SINTEX INDUSTRIES LTD.FV-1	1.88
SML ISUZU LIMITED	0.26
STATE BANK OF INDIA	0.00
STERLITE INDUSTRIES FV 1	2.60
STRIDES ARCOLAB LIMITED	1.08
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00
TATA CONSULTANCY SERVICES LTD.	1.25
TATA IRON & STEEL COMPANY LTD	2.50
TATA MOTORS LIMITED DVRFV-2	0.94
TATA MOTORS LTD.FV-2	1.03
TECH MAHINDRA LIMITED	0.40
ULTRATECH CEMCO LTD	1.94
UNION BANK OF INDIA	1.68
UNITED SPIRITS LIMITED	0.11
WIPRO	1.44
YES BANK LTD	1.27
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.96
total equity	87.56
total money market	12.44
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

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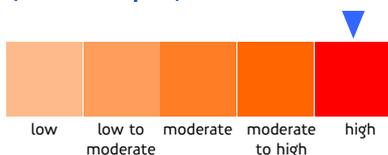
ULIF01201/02/08HEQUITYF01121

Inception Date : 27th Feb 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 1

fund performance as on Aug 31, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Equity Fund 1	7.23%	-0.09%	6.93%	7.77%
Benchmark	5.15%	-1.34%	4.09%	4.80%

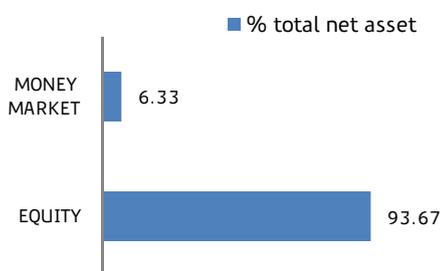
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	1.13
AUROBINDO PHARMA LTD FV1	0.64
AXIS BANK LIMITED	1.43
BAJAJ AUTO LTD	1.98
BHARAT FORGE	0.78
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.41
BHARTI AIRTEL LIMITED	1.14
CAIRN INDIA LIMITED	1.62
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.68
D.B. CORP LIMITED	0.37
DIVIS LABORATORIES LIMITED	6.96
EXIDE INDUSTRIES LTD	0.34
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.43
GAS AUTHORITY OF INDIA LTD.	0.77
GRASIM INDUSTRIES LTD.	0.41
HDFC BANK LTD.FV-2	5.11
HDFC LTD FV 2	1.90
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	0.44
HINDUSTAN LEVER LTD.	1.42
HINDUSTAN ZINC LIMITEDFV-2	0.87
HT MEDIA LIMITED	0.40
ICICI BANK LTD.	6.89
INFOSYS LIMITED	6.27
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.69
ITC - FV 1	7.33
JAIPRAKASH ASSOCIATE	1.13
JINDAL SAW LIMITED FV2	0.93
JINDAL STEEL & POWER LTD.	0.36
JSW STEEL LIMITED	0.18
KIRLOSKAR CLIMMINS	2.39
LARSEN&TUBRO	2.66
LUPIN LIMITEDFV-2	1.53
MAHINDRA & MAHINDRA LTD.-FV5	1.74
MARUTI UDYOG LTD.	1.06
MOTHERSON SUMI SYSTEMS LTD.	0.92
NCC LIMITED	0.24
NTPC LIMITED	0.69
OIL INDIA LIMITED	0.80
ONGCFV-5	1.60
POWER FINANCE CORPORATION	0.23
RALLIS INDIA LIMITED	0.19
RANBAXY FV RS 5	1.07
RELIANCE INDUSTRIES LTD.	6.98
SINTEX INDUSTRIES LTD.FV-1	0.24
SML ISUZU LIMITED	0.48
STATE BANK OF INDIA	2.71
STERLITE INDUSTRIES FV 1	1.38
STRIDES ARCOLAB LIMITED	1.56
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38
TATA CONSULTANCY SERVICES LTD.	3.19
TATA IRON & STEEL COMPANY LTD	0.90
TATA MOTORS LIMITED DVRFV-2	0.44
TATA MOTORS LTD.FV-2	1.21
ULTRATECH CEMCO LTD	1.49
UNION BANK OF INDIA	0.02
UNITED PHOSPHOROUS LTD	0.38
UNITED SPIRITS LIMITED	0.56
WIPRO	0.14
YES BANK LTD	1.09
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.31
total equity	93.67
total money market	6.33
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



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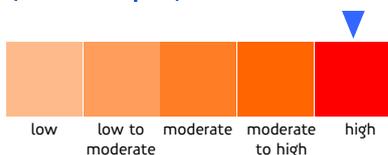
ULIF05411/01/10HEQUITYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 2

fund performance as on Aug 31, 2012

gross return		
Fund name	12 month returns	24 month returns
Health Equity Fund 2	7.39%	-0.52%
Benchmark	5.15%	-1.34%

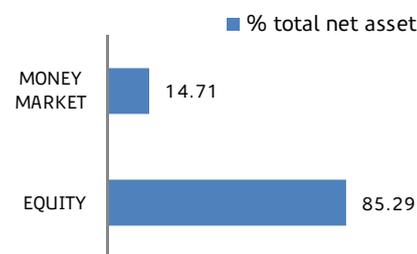
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	0.69
AUROBINDO PHARMA LTD FV1	0.75
AXIS BANK LIMITED	1.48
BAJAJ AUTO LTD	1.56
BHARAT FORGE	1.23
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.96
BHARTI AIRTEL LIMITED	0.76
CAIRN INDIA LIMITED	1.59
COAL INDIA LIMITED	0.11
CROMPTON GREAVES LTD	0.49
D.B. CORP LIMITED	0.58
DIVIS LABORATORIES LIMITED	4.63
EXIDE INDUSTRIES LTD	0.76
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.57
GAS AUTHORITY OF INDIA LTD.	0.67
GRASIM INDUSTRIES LTD.	0.38
HDFC BANK LTD.FV-2	3.48
HDFC LTD FV 2	2.17
HEXA TRADEX LIMITED	0.03
HINDALCO INDUSTRIES LTD FV RE 1	0.19
HINDUSTAN LEVER LTD.	1.49
HINDUSTAN ZINC LIMITEDFV-2	0.80
HT MEDIA LIMITED	0.21
ICICI BANK LTD.	6.87
ICICI BANK LTD.	5.95
INFOSYS LIMITED	0.82
IRB INFRASTRUCTURE DEVELOPERS LIMITED	4.91
ITC - FV 1	0.43
JAIPRAKASH ASSOCIATE	0.83
JINDAL SAW LIMITED FV2	0.35
JINDAL STEEL & POWER LTD.	0.35
JSW STEEL LIMITED	0.97
KIRLOSKAR CLIMMINS	1.42
LARSEN&TUBRO	2.49
LUPIN LIMITEDFV-2	0.76
MAHINDRA & MAHINDRA LTD.-FV5	1.44
MARUTI UDYOG LTD.	1.02
MOTHERSON SUMI SYSTEMS LTD.	0.52
NCC LIMITED	0.47
NTPC LIMITED	0.01
OIL INDIA LIMITED	1.00
ORIENT GREEN POWER COMPANY LIMITED	0.41
POWER FINANCE CORPORATION	0.41
RADICO KHAITAN LIMITED	1.22
RALLIS INDIA LIMITED	0.18
RANBAXY FV RS 5	0.42
RELIANCE INDUSTRIES LTD.	4.70
SANOFI INDIA LIMITED	1.64
SINTEX INDUSTRIES LTD.FV-1	0.26
SML ISUZU LIMITED	0.00
STATE BANK OF INDIA	2.55
STERLITE INDUSTRIES FV 1	1.06
STRIDES ARCOLAB LIMITED	1.01
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.23
TATA CONSULTANCY SERVICES LTD.	2.47
TATA IRON & STEEL COMPANY LTD	0.92
TATA MOTORS LIMITED DVRFV-2	1.02
TATA MOTORS LTD.FV-2	0.39
TECH MAHINDRA LIMITED	1.94
ULTRATECH CEMCO LTD	1.64
UNION BANK OF INDIA	0.11
UNITED SPIRITS LIMITED	1.43
WIPRO	1.14
YES BANK LTD	1.04
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.27
total equity	85.29
total money market	14.71
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



SFIN :

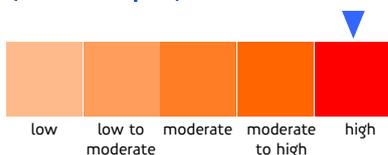
ULIF03010/06/08LPUEQUY01121

Inception Date : 11^h Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Life Pure Equity Fund 1

fund performance as on Aug 31, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Pure Equity Fund 1	4.84%	-0.50%	4.32%	5.87%
Benchmark	5.85%	-1.01%	4.33%	4.97%

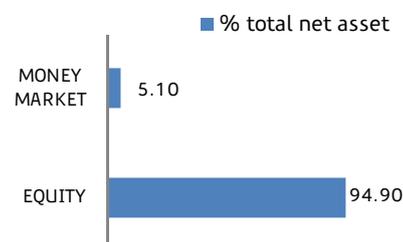
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.27
BAJAJ AUTO LTD	2.78
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.62
BHARTI AIRTEL LIMITED	3.08
CAIRN INDIA LIMITED	3.20
CROMPTON GREAVES LTD	1.42
DIVIS LABORATORIES LIMITED	4.66
EXIDE INDUSTRIES LTD	2.16
GAS AUTHORITY OF INDIA LTD.	2.64
GRASIM INDUSTRIES LTD.	2.37
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	2.81
HINDUSTAN LEVER LTD.	6.43
INFOSYS LIMITED	6.45
JINDAL SAW LIMITED FV2	1.39
JINDAL STEEL & POWER LTD.	1.58
KIRLOSKAR CUMMINS	2.60
LARSEN&TUBRO	3.09
LUPIN LIMITEDFV-2	1.35
MAHINDRA & MAHINDRA LTD.-FV5	2.77
MARUTI UDYOG LTD.	2.10
MOTHERSON SUMI SYSTEMS LTD.	1.94
NTPC LIMITED	2.79
OIL INDIA LIMITED	0.87
ONGCFV-5	4.23
PETRONET LNG LIMITED	0.96
POWER GRID CORP OF INDIA LTD	1.76
RANBAXY FV RS 5	3.35
RELIANCE INDUSTRIES LTD.	7.27
SANOFI INDIA LIMITED	2.47
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.82
TATA CONSULTANCY SERVICES LTD.	4.03
ULTRATECH CEMCO LTD	1.58
VOLTAS LTD	2.02
total equity	94.90
total money market	5.10
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.87
S&P CNX Nifty Shariah Index Beta

asset allocation as on Aug 31, 2012



target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

SFIN :

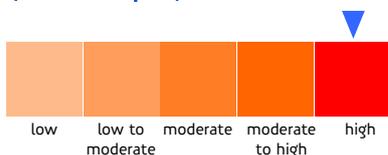
ULIF04601/01/10LPUEQTY02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Life Pure Equity Fund 2

fund performance as on Aug 31, 2012

gross return		
Fund name	12 month returns	24 month returns
Life Pure Equity Fund 2	5.34%	-0.33%
Benchmark	5.85%	-1.01%

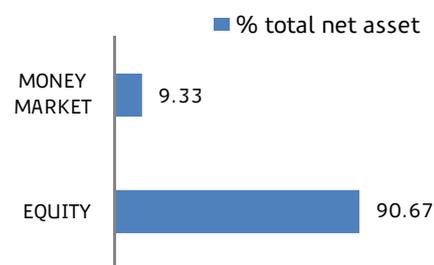
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	1.99
BAJAJ AUTO LTD	2.35
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.37
BHARTI AIRTEL LIMITED	3.07
CAIRN INDIA LIMITED	2.99
CROMPTON GREAVES LTD	1.15
DIVIS LABORATORIES LIMITED	3.48
EXIDE INDUSTRIES LTD	2.36
GAS AUTHORITY OF INDIA LTD.	3.35
GRASIM INDUSTRIES LTD.	2.93
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	2.26
HINDUSTAN LEVER LTD.	6.50
INFOSYS LIMITED	7.26
JINDAL SAW LIMITED FV2	1.14
JINDAL STEEL & POWER LTD.	1.32
KIRLOSKAR CUMMINS	2.63
LARSEN&TUBRO	3.09
LUPIN LIMITEDFV-2	1.65
MAHINDRA & MAHINDRA LTD.-FV5	2.86
MARUTI UDYOG LTD.	1.88
MOTHERSON SUMI SYSTEMS LTD.	1.53
NTPC LIMITED	2.71
OIL INDIA LIMITED	1.37
ONGCFV-5	3.64
PETRONET LNG LIMITED	0.94
POWER GRID CORP OF INDIA LTD	1.69
RANBAXY FV RS 5	2.57
RELIANCE INDUSTRIES LTD.	6.34
SANOFI INDIA LIMITED	2.58
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.01
TATA CONSULTANCY SERVICES LTD.	3.38
ULTRATECH CEMCO LTD	1.31
VOLTAS LTD	1.91
total equity	90.67
total money market	9.33
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.86
S&P CNX Nifty Shariah Index Beta

asset allocation as on Aug 31, 2012



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

SFIN :

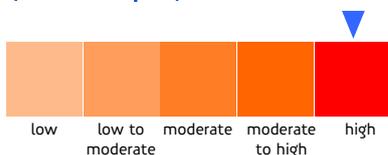
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4^h Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 1

fund performance as on Aug 31, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Pure Equity Fund 1	4.70%	-0.57%	4.27%	5.62%
Benchmark	5.85%	-1.01%	4.33%	4.97%

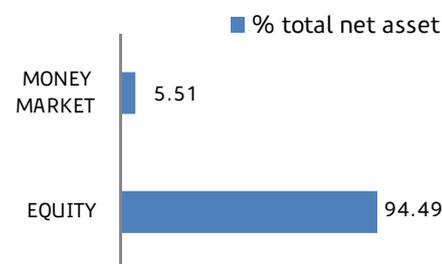
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.22
BAJAJ AUTO LTD	2.69
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.53
BHARTI AIRTEL LIMITED	3.12
CAIRN INDIA LIMITED	2.42
CROMPTON GREAVES LTD	1.43
DIVIS LABORATORIES LIMITED	5.43
EXIDE INDUSTRIES LTD	2.09
GAS AUTHORITY OF INDIA LTD.	2.55
GRASIM INDUSTRIES LTD.	2.52
HEXA TRADEX LIMITED	0.09
HINDALCO INDUSTRIES LTD FV RE 1	2.43
HINDUSTAN LEVER LTD.	5.53
INFOSYS LIMITED	6.25
JINDAL SAW LIMITED FV2	1.62
JINDAL STEEL & POWER LTD.	1.53
KIRLOSKAR CUMMINS	2.94
LARSEN&TUBRO	3.00
LUPIN LIMITEDFV-2	1.31
MAHINDRA & MAHINDRA LTD.-FV5	2.68
MARUTI UDYOG LTD.	2.13
MOTHERSON SUMI SYSTEMS LTD.	2.05
NTPC LIMITED	2.70
OIL INDIA LIMITED	0.85
ONGCFV-5	4.09
PETRONET LNG LIMITED	0.92
POWER GRID CORP OF INDIA LTD	1.70
RANBAXY FV RS 5	3.78
RELIANCE INDUSTRIES LTD.	7.04
SANOFI INDIA LIMITED	3.78
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.70
TATA CONSULTANCY SERVICES LTD.	3.90
ULTRATECH CEMCO LTD	1.53
VOLTAS LTD	1.95
total equity	94.49
total money market	5.51
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.86
S&P CNX Nifty Shariah Index Beta

asset allocation as on Aug 31, 2012



SFIN :

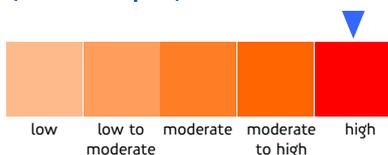
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 2

fund performance as on Aug 31, 2012

gross return		
Fund name	12 month returns	24 month returns
Pension Pure Equity Fund 2	5.33%	-0.34%
Benchmark	5.85%	-1.01%

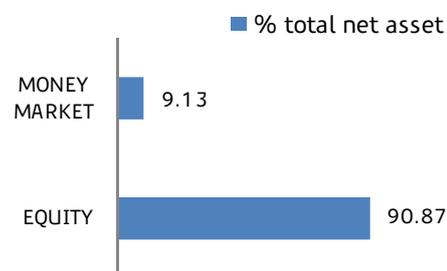
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.02
BAJAJ AUTO LTD	2.41
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.46
BHARTI AIRTEL LIMITED	2.48
CAIRN INDIA LIMITED	5.05
CROMPTON GREAVES LTD	1.17
DIVIS LABORATORIES LIMITED	3.76
EXIDE INDUSTRIES LTD	2.42
GAS AUTHORITY OF INDIA LTD.	3.43
GRASIM INDUSTRIES LTD.	2.06
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	2.85
HINDUSTAN LEVER LTD.	5.03
INFOSYS LIMITED	6.03
JINDAL SAW LIMITED FV2	1.24
JINDAL STEEL & POWER LTD.	1.37
KIRLOSKAR CUMMINS	2.77
LARSEN&TUBRO	3.17
LUPIN LIMITEDFV-2	1.70
MAHINDRA & MAHINDRA LTD.-FV5	2.93
MARUTI UDYOG LTD.	2.09
MOTHERSON SUMI SYSTEMS LTD.	1.59
NTPC LIMITED	2.08
OIL INDIA LIMITED	1.41
ONGCFV-5	3.72
PETRONET LNG LIMITED	0.92
POWER GRID CORP OF INDIA LTD	1.73
RANBAXY FV RS 5	2.70
RELIANCE INDUSTRIES LTD.	6.50
SANOFI INDIA LIMITED	2.86
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.11
TATA CONSULTANCY SERVICES LTD.	3.47
ULTRATECH CEMCO LTD	1.32
VOLTAS LTD	1.96
total equity	90.87
total money market	9.13
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.87
S&P CNX Nifty Shariah Index Beta

asset allocation as on Aug 31, 2012



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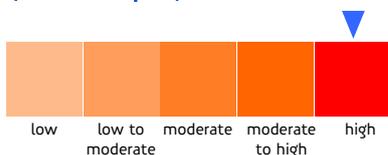
ULIF01601/02/08HPUEQTY01121

Inception Date : 1st Aug 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%
 (*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
 S&P CNX Nifty Shariah Index: 100%

Health Pure Equity Fund 1

fund performance as on Aug 31, 2012

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Pure Equity Fund 1	4.35%	-0.81%	4.05%	5.42%
Benchmark	5.85%	-1.01%	4.33%	4.97%

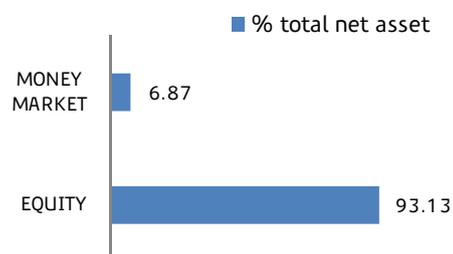
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASSOCIATED CEMENT COMPANIES LTD.	2.18
BAJAJ AUTO LTD	2.68
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.58
BHARTI AIRTEL LIMITED	2.99
CAIRN INDIA LIMITED	3.50
CROMPTON GREAVES LTD	1.34
DIVIS LABORATORIES LIMITED	4.77
EXIDE INDUSTRIES LTD	2.27
GAS AUTHORITY OF INDIA LTD.	2.94
GRASIM INDUSTRIES LTD.	2.16
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	2.02
HINDUSTAN LEVER LTD.	5.50
INFOSYS LIMITED	6.35
JINDAL SAW LIMITED FV2	1.40
JINDAL STEEL & POWER LTD.	1.51
KIRLOSKAR CUMMINS	2.76
LARSEN&TUBRO	3.14
LUPIN LIMITEDFV-2	1.49
MAHINDRA & MAHINDRA LTD.-FV5	2.84
MARUTI UDYOG LTD.	2.20
MOTHERSON SUMI SYSTEMS LTD.	1.86
NTPC LIMITED	2.56
OIL INDIA LIMITED	1.06
ONGCFV-5	4.07
PETRONET LNG LIMITED	0.92
PETRONET LNG LIMITED	1.77
POWER GRID CORP OF INDIA LTD	3.22
RANBAXY FV RS 5	7.05
RELIANCE INDUSTRIES LTD.	2.61
SANOFI INDIA LIMITED	3.95
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.86
TATA CONSULTANCY SERVICES LTD.	1.50
ULTRATECH CEMCO LTD	2.01
VOLTAS LTD	2.01
total equity	93.13
total money market	6.87
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.86
 S&P CNX Nifty Shariah Index Beta

asset allocation as on Aug 31, 2012



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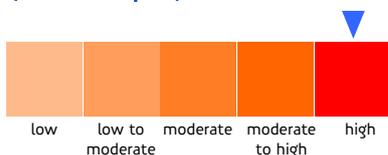
ULIF02710/06/08LINFRAST01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Infrastructure Fund 1	-10.86%	-15.13%	-10.53%	-7.79%
Benchmark	-19.65%	-18.85%	-15.99%	-11.36%

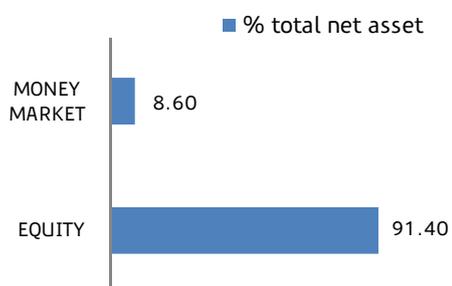
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	2.26
BHARAT FORGE	3.49
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.60
BHARTI AIRTEL LIMITED	5.52
COAL INDIA LIMITED	3.41
CROMPTON GREAVES LTD	1.50
EXIDE INDUSTRIES LTD	1.11
GAS AUTHORITY OF INDIA LTD.	3.48
GRASIM INDUSTRIES LTD.	5.13
GREAVES COTTONFV-2	0.65
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.01
HINDUSTAN ZINC LIMITEDFV-2	1.10
INDIAN METALS AND FERRO ALLOYS LIMITED	2.19
INFOSYS LIMITED	2.23
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.54
JAI PRAKASH ASSOCIATE	5.16
JINDAL SAW LIMITED FV2	0.93
JINDAL STEEL & POWER LTD.	1.96
JYOTI STRUCTURES LTD	1.70
LARSEN&TUBRO	8.20
MOTHERSON SUMI SYSTEMS LTD.	0.97
NCC LIMITED	0.78
NTPC LIMITED	8.61
ORIENT GREEN POWER COMPANY LIMITED	1.01
PETRONET LNG LIMITED	1.15
POWER GRID CORP OF INDIA LTD	6.68
RELIANCE INDUSTRIES LTD.	2.66
SINTEX INDUSTRIES LTD.FV-1	1.00
TATA IRON & STEEL COMPANY LTD	2.62
TATA POWER CO. LTD.FV-1	3.88
TD POWER SYSTEMS LIMITED	1.42
VOLTAS LTD	1.42
total equity	91.40
total money market	8.60
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	1.03
CNX Infrastructure Index Beta	1.19

asset allocation as on Aug 31, 2012



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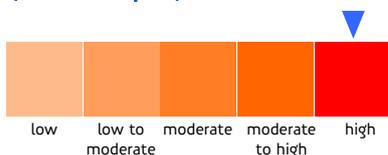
ULIFO4401/01/10LINFRAS02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 2

fund performance as on Aug 31, 2012

sgross return		
fund Name	12 month returns	24 month returns
Life Infrastructure Fund 2	-8.78%	-13.66%
Benchmark	-19.65%	-18.85%

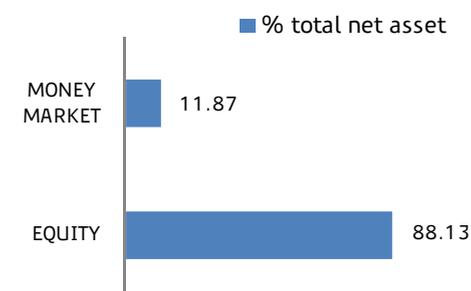
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	1.91
BHARAT FORGE	3.33
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.60
BHARTI AIRTEL LIMITED	5.53
COAL INDIA LIMITED	3.47
CROMPTON GREAVES LTD	1.50
EXIDE INDUSTRIES LTD	1.12
GAS AUTHORITY OF INDIA LTD.	3.49
GRASIM INDUSTRIES LTD.	4.66
GREAVES COTTONFV-2	0.55
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	1.01
HINDUSTAN ZINC LIMITEDFV-2	1.10
INDIAN METALS AND FERRO ALLOYS LIMITED	1.47
INFOSYS LIMITED	2.28
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.31
JAI PRAKASH ASSOCIATE	5.13
JINDAL SAW LIMITED FV2	0.84
JINDAL STEEL & POWER LTD.	1.97
JYOTI STRUCTURES LTD	1.54
LARSEN&TUBRO	8.11
MOTHERSON SUMI SYSTEMS LTD.	0.92
NCC LIMITED	0.80
NTPC LIMITED	8.60
ORIENT GREEN POWER COMPANY LIMITED	0.76
PETRONET LNG LIMITED	1.16
POWER GRID CORP OF INDIA LTD	6.60
RELIANCE INDUSTRIES LTD.	2.70
SINTEX INDUSTRIES LTD.FV-1	1.00
TATA IRON & STEEL COMPANY LTD	2.61
TATA POWER CO. LTD.FV-1	3.83
TD POWER SYSTEMS LIMITED	0.74
VOLTAS LTD	1.42
total equity	88.13
total money market	11.87
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	1.04
CNX Infrastructure Index Beta	1.19

asset allocation as on Aug 31, 2012



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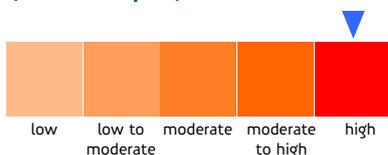
ULIF02101/03/08PINFRAS01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Infrastructure Fund 1	-10.96%	-15.17%	-10.56%	-7.76%
Benchmark	-19.65%	-18.85%	-15.99%	-11.36%

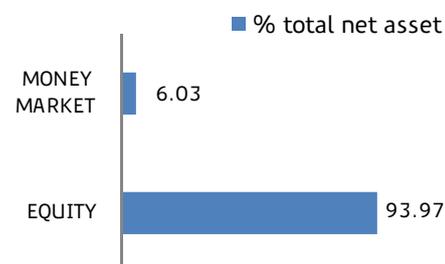
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	2.55
BHARAT FORGE	3.67
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.65
BHARTI AIRTEL LIMITED	5.59
COAL INDIA LIMITED	3.49
CROMPTON GREAVES LTD	1.52
EXIDE INDUSTRIES LTD	1.13
GAS AUTHORITY OF INDIA LTD.	3.52
GRASIM INDUSTRIES LTD.	5.20
GREAVES COTTONFV-2	0.73
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	1.04
HINDUSTAN ZINC LIMITEDFV-2	1.12
INDIAN METALS AND FERRO ALLOYS LIMITED	2.53
INFOSYS LIMITED	2.27
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.68
JAI PRAKASH ASSOCIATE	5.20
JINDAL SAW LIMITED FV2	0.98
JINDAL STEEL & POWER LTD.	2.00
JYOTI STRUCTURES LTD	1.86
LARSEN&TUBRO	8.41
MOTHERSON SUMI SYSTEMS LTD.	0.99
NCC LIMITED	0.77
NTPC LIMITED	8.71
ORIENT GREEN POWER COMPANY LIMITED	1.15
PETRONET LNG LIMITED	1.19
POWER GRID CORP OF INDIA LTD	6.76
RELIANCE INDUSTRIES LTD.	2.72
SINTEX INDUSTRIES LTD.FV-1	1.01
TATA IRON & STEEL COMPANY LTD	2.65
TATA POWER CO. LTD.FV-1	3.88
TD POWER SYSTEMS LIMITED	1.51
VOLTAS LTD	1.44
total equity	93.97
total money market	6.03
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	1.03
CNX Infrastructure Index Beta	1.19

asset allocation as on Aug 31, 2012



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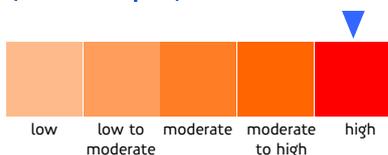
ULIF06601/01/10PINFRAS02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Infrastructure Fund 2	-8.56%	-13.55%
Benchmark	-19.65%	-18.85%

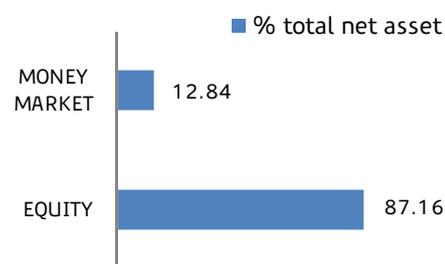
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	1.78
BHARAT FORGE	3.68
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.59
BHARTI AIRTEL LIMITED	5.50
COAL INDIA LIMITED	3.43
CROMPTON GREAVES LTD	1.50
EXIDE INDUSTRIES LTD	1.12
GAS AUTHORITY OF INDIA LTD.	3.47
GRASIM INDUSTRIES LTD.	4.66
GREAVES COTTONFV-2	0.62
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	1.02
HINDUSTAN ZINC LIMITEDFV-2	1.10
INDIAN METALS AND FERRO ALLOYS LIMITED	1.47
INFOSYS LIMITED	2.23
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.14
JAI PRAKASH ASSOCIATE	5.13
JINDAL SAW LIMITED FV2	0.76
JINDAL STEEL & POWER LTD.	1.97
JYOTI STRUCTURES LTD	1.43
LARSEN&TUBRO	7.02
MOTHERSON SUMI SYSTEMS LTD.	0.92
NCC LIMITED	0.79
NTPC LIMITED	8.58
ORIENT GREEN POWER COMPANY LIMITED	0.76
PETRONET LNG LIMITED	1.17
POWER GRID CORP OF INDIA LTD	6.66
RELIANCE INDUSTRIES LTD.	2.67
SINTEX INDUSTRIES LTD.FV-1	1.00
TATA IRON & STEEL COMPANY LTD	2.61
TATA POWER CO. LTD.FV-1	3.82
TD POWER SYSTEMS LIMITED	1.10
VOLTAS LTD	1.42
total equity	87.16
total money market	12.84
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	1.03
CNX Infrastructure Index Beta	1.19

asset allocation as on Aug 31, 2012



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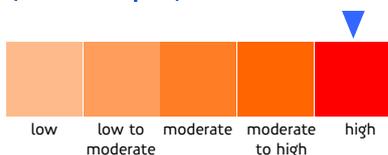
ULIF06101/02/08HINFRAST01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Health Infrastructure Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Infrastructure Fund 1	-11.26%	-15.39%	-10.76%	-8.19%
Benchmark	-19.65%	-18.85%	-15.99%	-11.36%

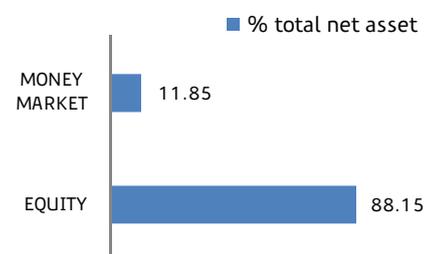
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ASHOKA BUILDCON LTD.	2.10
BHARAT FORGE	3.24
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.34
BHARTI AIRTEL LIMITED	5.26
COAL INDIA LIMITED	3.05
CROMPTON GREAVES LTD	1.44
EXIDE INDUSTRIES LTD	1.01
GAS AUTHORITY OF INDIA LTD.	3.30
GRASIM INDUSTRIES LTD.	4.78
GREAVES COTTONFV-2	0.58
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.01
HINDUSTAN ZINC LIMITEDFV-2	0.99
INDIAN METALS AND FERRO ALLOYS LIMITED	3.32
INFOSYS LIMITED	2.04
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.29
JAI PRAKASH ASSOCIATE	4.94
JINDAL SAW LIMITED FV2	0.82
JINDAL STEEL & POWER LTD.	1.77
JYOTI STRUCTURES LTD	1.63
LARSEN&TUBRO	7.78
MOTHERSON SUMI SYSTEMS LTD.	0.83
NCC LIMITED	0.76
NTPC LIMITED	8.20
ORIENT GREEN POWER COMPANY LIMITED	0.98
PETRONET LNG LIMITED	1.15
POWER GRID CORP OF INDIA LTD	6.35
RELIANCE INDUSTRIES LTD.	2.38
SINTEX INDUSTRIES LTD.FV-1	0.90
TATA IRON & STEEL COMPANY LTD	2.51
TATA POWER CO. LTD.FV-1	3.76
TD POWER SYSTEMS LIMITED	2.28
VOLTAS LTD	1.27
total equity	88.15
total money market	11.85
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	1.03
CNX Infrastructure Index Beta	1.19

asset allocation as on Aug 31, 2012



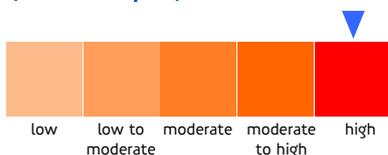
SFIN :
ULIF02410/06/08LEENERGYF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Energy Fund 1	-0.73%	-5.47%	-1.16%	0.94%
Benchmark	-0.54%	-9.64%	-4.93%	-1.90%

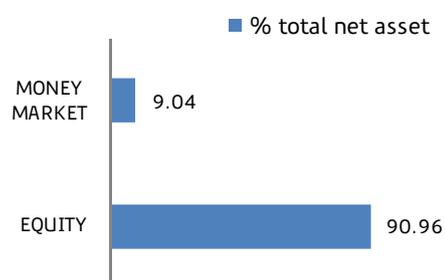
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.22
BHARAT PETROLEUM CORP. LTD.	5.96
CAIRN INDIA LIMITED	9.02
COAL INDIA LIMITED	1.24
CROMPTON GREAVES LTD	1.31
EXIDE INDUSTRIES LTD	2.99
GAS AUTHORITY OF INDIA LTD.	8.09
JINDAL STEEL & POWER LTD.	2.20
JYOTI STRUCTURES LTD	2.15
KIRLOSKAR CUMMINS	4.27
LARSEN&TUBRO	5.26
NTPC LIMITED	5.65
OIL INDIA LIMITED	8.33
ONGCFV-5	8.82
ORIENT GREEN POWER COMPANY LIMITED	0.96
PETRONET LNG LIMITED	4.04
POWER FINANCE CORPORATION	0.94
POWER GRID CORP OF INDIA LTD	8.24
RELIANCE INDUSTRIES LTD.	8.53
TATA POWER CO. LTD.FV-1	0.76
total equity	90.96
total money market	9.04
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.89
CNX Energy Index Beta	1.02

asset allocation as on Aug 31, 2012



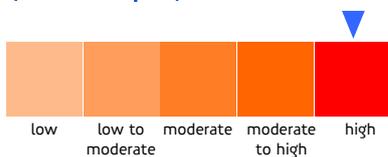
SFIN :
ULIF04101/01/10LEENERGYF02121

Inception Date : 11th Jun 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Energy Fund 2	-3.47%	-6.22%
Benchmark	-0.54%	-9.64%

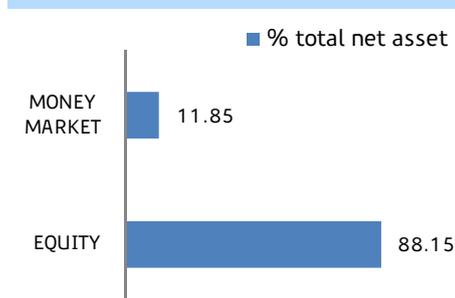
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.17
BHARAT PETROLEUM CORP. LTD.	5.82
CAIRN INDIA LIMITED	8.67
COAL INDIA LIMITED	1.21
CROMPTON GREAVES LTD	1.32
EXIDE INDUSTRIES LTD	2.93
GAS AUTHORITY OF INDIA LTD.	7.92
JINDAL STEEL & POWER LTD.	2.15
JYOTI STRUCTURES LTD	1.98
KIRLOSKAR CUMMINS	4.13
LARSEN&TUBRO	5.14
NTPC LIMITED	5.54
OIL INDIA LIMITED	8.12
ONGCFV-5	8.26
ORIENT GREEN POWER COMPANY LIMITED	0.71
PETRONET LNG LIMITED	3.95
POWER FINANCE CORPORATION	0.92
POWER GRID CORP OF INDIA LTD	8.13
RELIANCE INDUSTRIES LTD.	8.34
TATA POWER CO. LTD.FV-1	0.74
total equity	88.15
total money market	11.85
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.89
CNX Energy Index Beta	1.02

asset allocation as on Aug 31, 2012



SFIN :

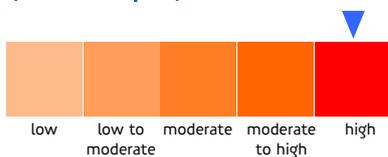
ULIF02001/03/08PENRGYYF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Energy Fund 1	-1.03%	-5.62%	-1.26%	0.83%
Benchmark	-0.54%	-9.64%	-4.93%	-1.90%

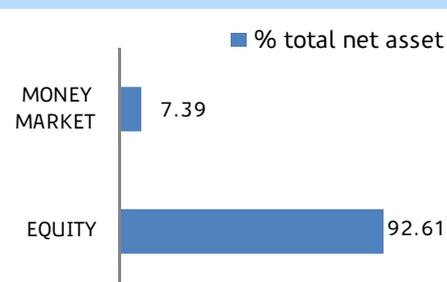
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.25
BHARAT PETROLEUM CORP. LTD.	6.03
CAIRN INDIA LIMITED	8.94
COAL INDIA LIMITED	1.26
CROMPTON GREAVES LTD	1.36
EXIDE INDUSTRIES LTD	3.02
GAS AUTHORITY OF INDIA LTD.	8.17
JINDAL STEEL & POWER LTD.	2.23
JYOTI STRUCTURES LTD	2.29
KIRLOSKAR CUMMINS	4.48
LARSEN&TUBRO	5.30
NTPC LIMITED	5.91
OIL INDIA LIMITED	8.54
ONGCFV-5	8.97
ORIENT GREEN POWER COMPANY LIMITED	1.08
PETRONET LNG LIMITED	4.09
POWER FINANCE CORPORATION	0.94
POWER GRID CORP OF INDIA LTD	8.36
RELIANCE INDUSTRIES LTD.	8.62
TATA POWER CO. LTD.FV-1	0.77
total equity	92.61
total money market	7.39
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.89
CNX Energy Index Beta	1.02

asset allocation as on Aug 31, 2012



SFIN :

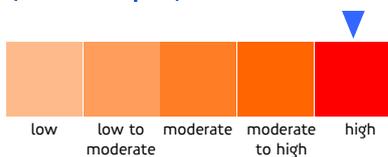
ULIF06501/01/10PENRGYYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Energy Fund 2	-3.29%	-6.14%
Benchmark	-0.54%	-9.64%

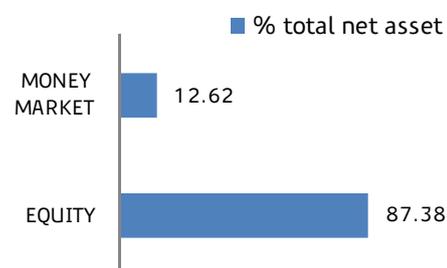
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.16
BHARAT PETROLEUM CORP. LTD.	5.84
CAIRN INDIA LIMITED	8.64
COAL INDIA LIMITED	1.19
CROMPTON GREAVES LTD	1.26
EXIDE INDUSTRIES LTD	2.91
GAS AUTHORITY OF INDIA LTD.	7.86
JINDAL STEEL & POWER LTD.	2.13
JYOTI STRUCTURES LTD	1.90
KIRLOSKAR CUMMINS	3.94
LARSEN&TUBRO	5.10
NTPC LIMITED	5.50
OIL INDIA LIMITED	8.03
ONGCFV-5	8.15
ORIENT GREEN POWER COMPANY LIMITED	0.71
PETRONET LNG LIMITED	3.94
POWER FINANCE CORPORATION	0.91
POWER GRID CORP OF INDIA LTD	8.22
RELIANCE INDUSTRIES LTD.	8.25
TATA POWER CO. LTD.FV-1	0.74
total equity	87.38
total money market	12.62
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.89
CNX Energy Index Beta	1.02

asset allocation as on Aug 31, 2012



SFIN :

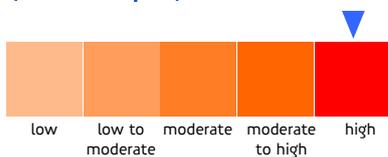
ULIF06001/02/08HENERGYF01121

Inception Date : 16th Dec 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Health Energy Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Energy Fund 1	-1.23%	-5.79%	-1.43%	0.42%
Benchmark	-0.54%	-9.64%	-4.93%	-1.90%

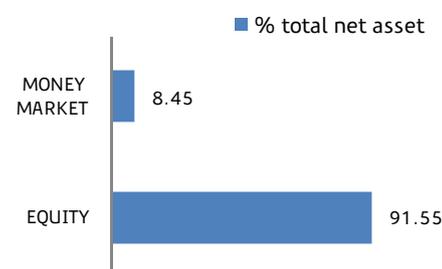
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.22
BHARAT PETROLEUM CORP. LTD.	6.05
CAIRN INDIA LIMITED	9.17
COAL INDIA LIMITED	1.23
CROMPTON GREAVES LTD	1.35
EXIDE INDUSTRIES LTD	2.98
GAS AUTHORITY OF INDIA LTD.	8.08
JINDAL STEEL & POWER LTD.	2.20
JYOTI STRUCTURES LTD	2.18
KIRLOSKAR CUMMINS	4.40
LARSEN&TUBRO	5.26
NTPC LIMITED	5.74
OIL INDIA LIMITED	8.30
ONGCFV-5	8.83
ORIENT GREEN POWER COMPANY LIMITED	1.00
PETRONET LNG LIMITED	4.03
POWER FINANCE CORPORATION	0.93
POWER GRID CORP OF INDIA LTD	8.31
RELIANCE INDUSTRIES LTD.	8.52
TATA POWER CO. LTD.FV-1	0.76
total equity	91.55
total money market	8.45
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.89
CNX Energy Index Beta	1.02

asset allocation as on Aug 31, 2012



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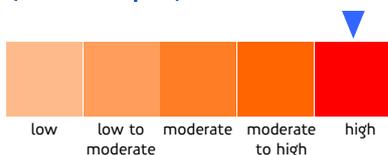
ULIF02810/06/08LMIDCAPFO1121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Midcap Fund 1	5.18%	-7.17%	1.55%	2.81%
Benchmark	-7.32%	-15.85%	-4.96%	-1.85%

portfolio As on Aug 31, 2012

security	% total net assets
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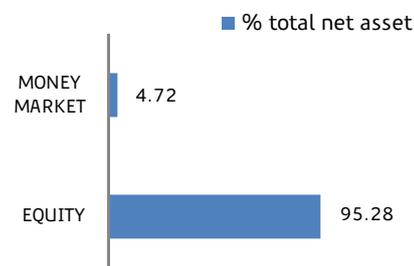
equity

ARVIND LTD	2.33
AUROBINDO PHARMA LTD FV1	1.93
BHARAT FORGE	2.61
D.B. CORP LIMITED	1.74
DIVIS LABORATORIES LIMITED	8.77
EXIDE INDUSTRIES LTD	3.84
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.57
GREAVES COTTONFV-2	2.20
GUJARAT STATE FERTILIZER COMPANY	3.17
HEXA TRADEX LIMITED	0.16
HT MEDIA LIMITED	1.49
INDIAN METALS AND FERRO ALLOYS LIMITED	1.88
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.31
JINDAL SAW LIMITED FV2	3.71
JSW STEEL LIMITED	5.41
JYOTI STRUCTURES LTD	1.79
KIRLOSKAR CUMMINS	4.06
NCC LIMITED	0.78
PETRONET LNG LIMITED	3.48
RADICO KHAITAN LIMITED	2.45
RALLIS INDIA LIMITED	0.18
SANOPI INDIA LIMITED	4.54
SINTEX INDUSTRIES LTD.FV-1	1.78
STRIDES ARCOLAB LIMITED	8.80
TATA CHEMICALS LTD.	2.79
TATA MOTORS LIMITED DVRFV-2	4.26
TD POWER SYSTEMS LIMITED	1.44
TECH MAHINDRA LIMITED	3.86
UNION BANK OF INDIA	1.99
UNITED SPIRITS LIMITED	2.89
VOLTAS LTD	1.57
YES BANK LTD	2.25
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.25
total equity	95.28
total money market	4.72
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.93
Nifty Midcap 50 Beta	1.04

asset allocation as on Aug 31, 2012



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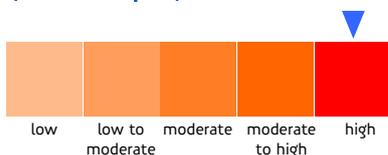
ULIF04501/01/10LMIDCAPFO2121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Midcap Fund 2	5.67%	-6.17%
Benchmark	-7.32%	-15.85%

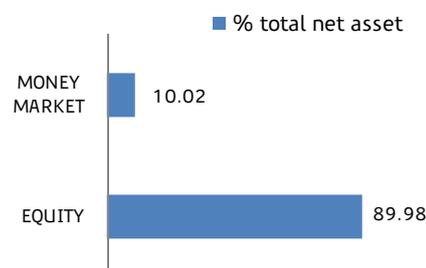
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ARVIND LTD	2.16
AUROBINDO PHARMA LTD FV1	1.59
BHARAT FORGE	2.63
D.B. CORP LIMITED	1.61
DIVIS LABORATORIES LIMITED	8.28
EXIDE INDUSTRIES LTD	3.89
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.42
GREAVES COTTONFV-2	1.55
GUJARAT STATE FERTILIZER COMPANY	2.90
HEXA TRADEX LIMITED	0.09
HT MEDIA LIMITED	1.22
INDIAN METALS AND FERRO ALLOYS LIMITED	1.19
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.31
JINDAL SAW LIMITED FV2	3.07
JSW STEEL LIMITED	5.30
JYOTI STRUCTURES LTD	1.65
KIRLOSKAR CUMMINS	3.90
LUPIN LIMITEDFV-2	0.09
NCC LIMITED	0.79
PETRONET LNG LIMITED	3.52
RADICO KHAITAN LIMITED	2.09
RALLIS INDIA LIMITED	0.17
SANOFI INDIA LIMITED	3.80
SINTEX INDUSTRIES LTD.FV-1	1.81
STRIDES ARCOLAB LIMITED	8.60
TATA CHEMICALS LTD.	2.81
TATA MOTORS LIMITED DVRFV-2	4.14
TD POWER SYSTEMS LIMITED	1.79
TECH MAHINDRA LIMITED	3.85
UNION BANK OF INDIA	1.87
UNITED SPIRITS LIMITED	2.89
VOLTAS LTD	1.58
YES BANK LTD	2.28
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.16
total equity	89.98
total money market	10.02
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.93
Nifty Midcap 50 Beta	1.04

asset allocation as on Aug 31, 2012



SFIN :

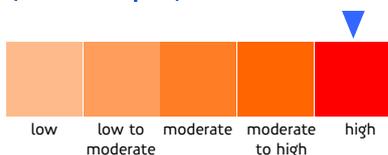
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Midcap Fund 1	4.82%	-7.33%	1.43%	2.77%
Benchmark	-7.32%	-15.85%	-4.96%	-1.85%

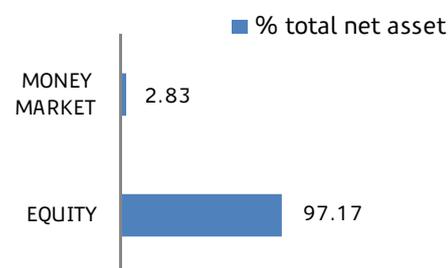
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ARVIND LTD	2.41
AUROBINDO PHARMA LTD FV1	2.08
BHARAT FORGE	2.60
D.B. CORP LIMITED	1.94
DIVIS LABORATORIES LIMITED	9.01
EXIDE INDUSTRIES LTD	3.82
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.72
GREAVES COTTONFV-2	2.41
GUJARAT STATE FERTILIZER COMPANY	3.43
HEXA TRADEX LIMITED	0.18
HT MEDIA LIMITED	1.67
INDIAN METALS AND FERRO ALLOYS LIMITED	2.12
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.42
JINDAL SAW LIMITED FV2	3.93
JSW STEEL LIMITED	5.49
JYOTI STRUCTURES LTD	1.93
KIRLOSKAR CUMMINS	4.26
NCC LIMITED	0.77
PETRONET LNG LIMITED	3.46
RADICO KHAITAN LIMITED	2.67
RALLIS INDIA LIMITED	0.18
SANOPI INDIA LIMITED	5.31
SINTEX INDUSTRIES LTD.FV-1	1.76
STRIDES ARCOLAB LIMITED	7.57
TATA CHEMICALS LTD.	2.77
TATA MOTORS LIMITED DVRFV-2	4.29
TD POWER SYSTEMS LIMITED	1.19
TECH MAHINDRA LIMITED	3.87
UNION BANK OF INDIA	1.93
UNITED SPIRITS LIMITED	2.87
VOLTAS LTD	1.56
YES BANK LTD	2.24
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.31
total equity	97.17
total money market	2.83
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.93
Nifty Midcap 50 Beta	1.04

asset allocation as on Aug 31, 2012



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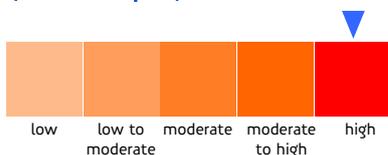
ULIF05101/01/10PMIDCAPFO2121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Midcap Fund 2	6.12%	-5.98%
Benchmark	-7.32%	-15.85%

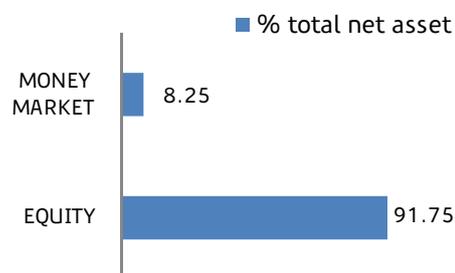
portfolio As on Aug 31, 2012

security	% total net assets
equity	
ARVIND LTD	2.26
AUROBINDO PHARMA LTD FV1	1.70
BHARAT FORGE	2.73
D.B. CORP LIMITED	1.72
DIVIS LABORATORIES LIMITED	8.47
EXIDE INDUSTRIES LTD	4.02
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.45
GREAVES COTTONFV-2	1.65
GUJARAT STATE FERTILIZER COMPANY	3.01
HEXA TRADEX LIMITED	0.11
HT MEDIA LIMITED	1.28
INDIAN METALS AND FERRO ALLOYS LIMITED	1.27
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.33
JINDAL SAW LIMITED FV2	2.74
JSW STEEL LIMITED	5.45
JYOTI STRUCTURES LTD	1.65
KIRLOSKAR CUMMINS	4.09
NCC LIMITED	0.81
PETRONET LNG LIMITED	3.64
RADICO KHAITAN LIMITED	2.16
RALLIS INDIA LIMITED	0.17
SANOFI INDIA LIMITED	4.07
SINTEX INDUSTRIES LTD.FV-1	1.85
STRIDES ARCOLAB LIMITED	8.85
TATA CHEMICALS LTD.	2.92
TATA MOTORS LIMITED DVRFV-2	4.30
TD POWER SYSTEMS LIMITED	1.93
TECH MAHINDRA LIMITED	3.86
UNION BANK OF INDIA	1.14
UNITED SPIRITS LIMITED	2.97
VOLTAS LTD	1.64
YES BANK LTD	2.36
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.17
total equity	91.75
total money market	8.25
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta	0.93
Nifty Midcap 50 Beta	1.04

asset allocation as on Aug 31, 2012



SFIN :

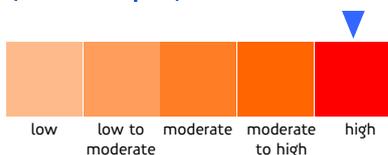
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Health Midcap Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Midcap Fund 1	5.46%	-7.13%	1.54%	2.58%
Benchmark	-7.32%	-15.85%	-4.96%	-1.85%

portfolio As on Aug 31, 2012

security % total net assets

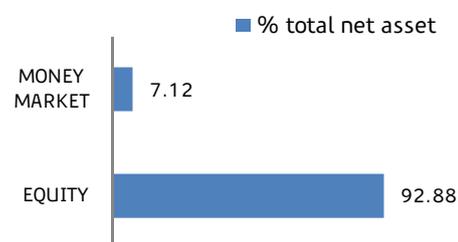
equity

ARVIND LTD	2.20
AUROBINDO PHARMA LTD FV1	1.81
BHARAT FORGE	2.64
D.B. CORP LIMITED	1.64
DIVIS LABORATORIES LIMITED	8.73
EXIDE INDUSTRIES LTD	3.90
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	3.52
GREAVES COTTONFV-2	1.92
GUJARAT STATE FERTILIZER COMPANY	2.97
HEXA TRADEX LIMITED	0.13
HT MEDIA LIMITED	1.37
INDIAN METALS AND FERRO ALLOYS LIMITED	1.52
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.29
JINDAL SAW LIMITED FV2	3.48
JSW STEEL LIMITED	5.45
JYOTI STRUCTURES LTD	1.70
KIRLOSKAR CUMMINS	3.93
NCC LIMITED	0.79
PETRONET LNG LIMITED	3.53
RADICO KHAITAN LIMITED	2.21
RALLIS INDIA LIMITED	0.18
SANOPI INDIA LIMITED	4.12
SINTEX INDUSTRIES LTD.FV-1	1.81
STRIDES ARCOLAB LIMITED	8.59
TATA CHEMICALS LTD.	2.82
TATA MOTORS LIMITED DVRFV-2	4.31
TD POWER SYSTEMS LIMITED	1.58
TECH MAHINDRA LIMITED	3.87
UNION BANK OF INDIA	1.87
UNITED SPIRITS LIMITED	2.91
VOLTAS LTD	1.59
YES BANK LTD	2.28
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.19
total equity	92.88
total money market	7.12
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.93
Nifty Midcap 50 Beta 1.04

asset allocation as on Aug 31, 2012



SFIN :

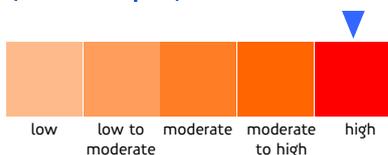
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28th May 2007

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Life Super Growth Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	7.80%	1.56%	6.49%	7.03%	3.84%
Benchmark	6.19%	0.76%	4.96%	6.07%	4.93%

portfolio As on Aug 31, 2012

security	% total net assets	rating
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bond/ncd	% total net assets	rating
10.09% MRF NCD 27-05-2019 SR I	2.03	LAA+
11.95% HDFC DB 26-11-2018	2.20	AAA
8.64% PGCIL NCD 08-07-2014 - 2025	0.38	AAA
8.90% PGCIL NCD 25-02-2017 XXXI D	0.73	AAA
8.97% TATA SONS NCD 15-07-2020	1.20	AAA
8.99% TATA SONS NCD 07-06-2020	3.09	AAA
9.25% PGC NCD 09-02-2013	0.10	AAA
9.27% PFC NCD 21-08-2017 92-B	0.59	AAA
9.55% HINDALCO NCD 25-04-2022	0.40	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.42	AA+
total bond/cd	12.12	

gilts	% total net assets	rating
8.19% GOI CG 16-01-2020	0.14	
8.33% GOI CG 09-07-2026	0.55	
8.47% NAGALAND SDL 2019	0.57	
total gilts	1.25	

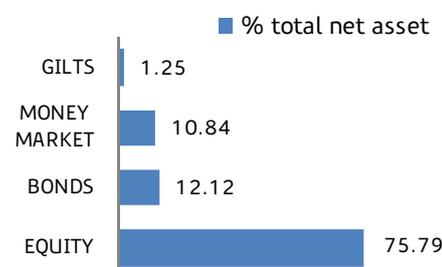
equity	% total net assets	rating
ASSOCIATED CEMENT COMPANIES LTD.	0.64	
AUROBINDO PHARMA LTD FV1	0.50	
AXIS BANK LIMITED	1.30	
BAJAJ AUTO LTD	1.36	
BHARAT FORGE	0.45	
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.19	
BHARTI AIRTEL LIMITED	0.99	
CAIRN INDIA LIMITED	1.60	
COAL INDIA LIMITED	0.04	
CROMPTON GREAVES LTD	0.50	
D.B. CORP LIMITED	0.30	
DIVIS LABORATORIES LIMITED	5.16	
EXIDE INDUSTRIES LTD	0.30	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.35	
GAS AUTHORITY OF INDIA LTD.	0.68	
GRASIM INDUSTRIES LTD.	0.33	
HDFC BANK LTD.FV-2	4.23	
HDFC LTD FV 2	1.69	
HEXA TRADEX LIMITED	0.03	
HINDALCO INDUSTRIES LTD FV RE 1	0.30	
HINDUSTAN LEVER LTD.	1.19	
HINDUSTAN ZINC LIMITEDFV-2	0.40	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	5.82	
INFOSYS LIMITED	5.09	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.57	
ITC - FV 1	6.11	
JAI PRAKASH ASSOCIATE	0.92	
JINDAL SAW LIMITED FV2	0.75	
JINDAL STEEL & POWER LTD.	0.30	
JSW STEEL LIMITED	0.15	
KIRLOSKAR CUMMINS	2.45	
LARSEN&TUBRO	2.20	
LUPIN LIMITEDFV-2	0.32	
MAHINDRA & MAHINDRA LTD.-FV5	1.36	
MARUTI UDYOG LTD.	0.88	
MOTHERSON SUMI SYSTEMS LTD.	0.27	
NCC LIMITED	0.05	
NTPC LIMITED	0.59	
OIL INDIA LIMITED	0.18	
ONGCPV-5	1.34	
POWER FINANCE CORPORATION	0.96	
RALLIS INDIA LIMITED	0.15	
RANBAXY FV RS 5	0.86	
RELIANCE INDUSTRIES LTD.	5.76	
SANOFI INDIA LIMITED	0.72	
SINTEX INDUSTRIES LTD.FV-1	0.19	
SML ISUZU LIMITED	0.38	
STATE BANK OF INDIA	2.25	
STERLITE INDUSTRIES FV 1	1.18	
STRIDES ARCOLAB LIMITED	0.65	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.18	
TATA CONSULTANCY SERVICES LTD.	2.67	
TATA IRON & STEEL COMPANY LTD	0.70	
TATA MOTORS LIMITED DVRFV-2	0.35	
TATA MOTORS LTD.FV-2	1.04	
ULTRATECH CEMCO LTD	1.38	
UNION BANK OF INDIA	0.02	
UNITED PHOSPHOROUS LTD	0.17	
UNITED SPIRITS LIMITED	1.24	
WIPRO	0.03	
YES BANK LTD	0.89	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.15	
total equity	75.79	

total money market	10.84
total net assets	100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	2.8 years
YTM of debt portfolio:	9.30%
Beta of equity portfolio:	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

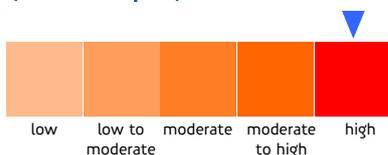
ULIF04701/01/10LSPRGRWTO2121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Life Super Growth Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Super Growth Fund 2	7.05%	1.21%
Benchmark	6.19%	0.76%

portfolio As on Aug 31, 2012

security	% total net assets
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bond/ncd	
8.64% PGCIL NCD 08-07-2017 XXXIII D	5.84
total gilts	5.84

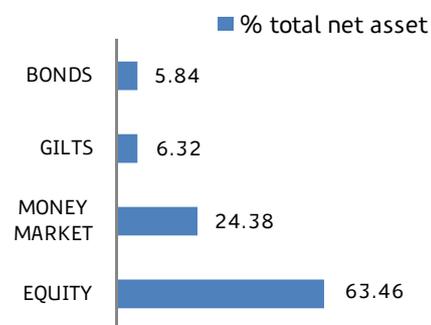
gilts	
8.19% GOI CG 16-01-2020	4.94
8.28% GOI CG 21-09-2027	0.59
8.33% GOI CG 09-07-2026	0.79
total gilts	6.32

equity	
ASSOCIATED CEMENT COMPANIES LTD.	0.57
AUROBINDO PHARMA LTD FV1	0.44
AXIS BANK LIMITED	0.97
BAJAJ AUTO LTD	1.18
BHARAT FORGE	0.55
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97
BHARTI AIRTEL LIMITED	0.78
CAIRN INDIA LIMITED	1.34
COAL INDIA LIMITED	0.04
CROMPTON GREAVES LTD	0.79
D.B. CORP LIMITED	0.61
DIVIS LABORATORIES LIMITED	4.66
EXIDE INDUSTRIES LTD	0.24
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.33
GAS AUTHORITY OF INDIA LTD.	0.51
GRASIM INDUSTRIES LTD.	0.30
HDFC BANK LTD.FV-2	3.43
HDFC LTD FV 2	1.47
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.26
HINDUSTAN LEVER LTD.	0.96
HINDUSTAN ZINC LIMITEDFV-2	0.62
HT MEDIA LIMITED	0.24
ICICI BANK LTD.	4.82
INFOSYS LIMITED	4.15
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.44
ITC - FV 1	4.89
JAIPRAKASH ASSOCIATE	0.75
JINDAL SAW LIMITED FV2	0.46
JINDAL STEEL & POWER LTD.	0.23
JSW STEEL LIMITED	0.14
KIRLOSKAR CUMMINS	1.82
LARSEN&TUBRO	1.79
LUPIN LIMITEDFV-2	1.02
MAHINDRA & MAHINDRA LTD.-FV5	1.02
MARUTI UDYOG LTD.	0.70
MOTHERSON SUMI SYSTEMS LTD.	0.21
NCC LIMITED	0.06
NTPC LIMITED	0.48
OIL INDIA LIMITED	0.54
ONGCFV-5	1.18
POWER FINANCE CORPORATION	0.14
RALLIS INDIA LIMITED	0.14
RANBAXY FV RS 5	0.76
RELIANCE INDUSTRIES LTD.	4.69
SANOFI INDIA LIMITED	0.53
SINTEX INDUSTRIES LTD.FV-1	0.15
SML ISUZU LIMITED	0.32
STATE BANK OF INDIA	1.76
STERLITE INDUSTRIES FV 1	0.98
STRIDES ARCOLAB LIMITED	0.47
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.94
TATA CONSULTANCY SERVICES LTD.	2.08
TATA IRON & STEEL COMPANY LTD	0.56
TATA MOTORS LIMITED DVRFV-2	0.32
TATA MOTORS LTD.FV-2	0.87
ULTRATECH CEMCO LTD	1.03
UNION BANK OF INDIA	0.01
UNITED PHOSPHOROUS LTD	0.14
UNITED SPIRITS LIMITED	1.02
WIPRO	0.03
YES BANK LTD	0.73
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13
total equity	63.46
total money market	24.38
total net assets	100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	1.73 years
YTM of debt portfolio:	8.66%
Beta of equity portfolio:	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

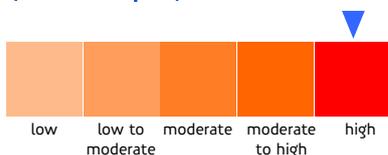
ULIF01701/02/08HSPRGRWTO1121

Inception Date : 27th Feb 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Health Super Growth Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Super Growth Fund 1	7.67%	1.45%	6.38%	6.90%
Benchmark	6.19%	0.76%	4.96%	6.07%

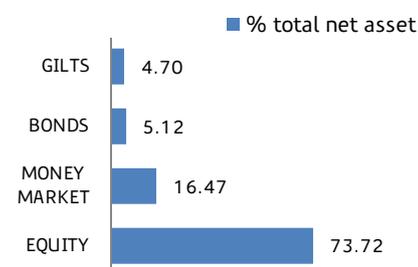
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
8.90% PGCIL NCD 25-02-2017 XXXI D	5.12	AAA
total bond/cd	5.12	
gilts		
8.33% GOI CG 09-07-2026	0.83	
8.47% NAGALAND SDL 2019	3.87	
total gilts	4.70	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.62	
AUROBINDO PHARMA LTD FV1	0.49	
AXIS BANK LIMITED	1.20	
BAJAJ AUTO LTD	1.30	
BHARAT FORGE	0.64	
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.12	
BHARTI AIRTEL LIMITED	0.91	
CAIRN INDIA LIMITED	1.52	
COAL INDIA LIMITED	0.04	
CROMPTON GREAVES LTD	0.48	
D.B. CORP LIMITED	0.27	
DIVIS LABORATORIES LIMITED	5.77	
EXIDE INDUSTRIES LTD	0.28	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.35	
GAS AUTHORITY OF INDIA LTD.	0.60	
GRASIM INDUSTRIES LTD.	0.33	
HDFC BANK LTD.FV-2	3.98	
HDFC LTD FV 2	1.59	
HEXA TRADEX LIMITED	0.02	
HINDALCO INDUSTRIES LTD FV RE 1	0.29	
HINDUSTAN LEVER LTD.	1.12	
HINDUSTAN ZINC LIMITEDFV-2	0.77	
HT MEDIA LIMITED	0.31	
ICICI BANK LTD.	5.50	
INFOSYS LIMITED	4.76	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.52	
ITC - FV 1	5.72	
JAIPRAKASH ASSOCIATE	0.86	
JINDAL SAW LIMITED FV2	0.57	
JINDAL STEEL & POWER LTD.	0.28	
JSW STEEL LIMITED	0.15	
KIRLOSKAR CUMMINS	2.24	
LARSEN&TUBRO	2.07	
LUPIN LIMITEDFV-2	1.29	
MAHINDRA & MAHINDRA LTD.-FV5	1.24	
MARUTI UDYOG LTD.	0.82	
MOTHERSON SUMI SYSTEMS LTD.	0.25	
NCC LIMITED	0.06	
NTPC LIMITED	0.55	
OIL INDIA LIMITED	0.64	
ONGCFV-5	1.25	
POWER FINANCE CORPORATION	0.21	
RALLIS INDIA LIMITED	0.15	
RANBAXY FV RS 5	0.82	
RELIANCE INDUSTRIES LTD.	5.42	
SANOFI INDIA LIMITED	0.68	
SINTEX INDUSTRIES LTD.FV-1	0.18	
SML ISUZU LIMITED	0.37	
STATE BANK OF INDIA	2.11	
STERLITE INDUSTRIES FV 1	1.12	
STRIDES ARCOLAB LIMITED	0.61	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.10	
TATA CONSULTANCY SERVICES LTD.	2.57	
TATA IRON & STEEL COMPANY LTD	0.66	
TATA MOTORS LIMITED DVRFV-2	0.35	
TATA MOTORS LTD.FV-2	0.98	
ULTRATECH CEMCO LTD	1.29	
UNION BANK OF INDIA	0.02	
UNITED PHOSPHOROUS LTD	0.16	
UNITED SPIRITS LIMITED	1.17	
WIPRO	0.03	
YES BANK LTD	0.84	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14	
total equity	73.72	
total money market	16.47	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	1.71 years
YTM of debt portfolio:	8.56%
Beta of equity portfolio:	0.96
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

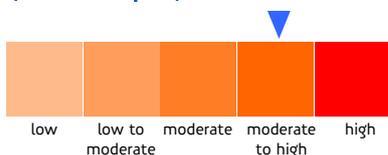
SFIN :
ULIF00728/02/07LHIGROWT01121

Inception Date : 1st Mar 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Debt: 40%
Equity: 60%

benchmark construction

CRISIL Composite Bond Fund Index: 40%
S&P CNX Nifty: 60%

Life High Growth Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	8.34%	3.35%	7.10%	8.06%	5.69%
Benchmark	7.06%	2.72%	5.66%	7.00%	6.15%

portfolio As on Aug 31, 2012

security	% total net assets	rating
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bond/ncd

0.00% NVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	0.22	AAA
10.09% MRF NCD 27-05-2020 SR II	0.90	AAA
10.35% HDFC NCD 06-06-2017	0.74	AAA
10.48% ULTRACEMCO DB 16-12-2013	0.04	AAA
10.60% IRFC NCB 11-09-2018	0.37	AAA
11.00% PFC NCB 15-09-2018	0.43	AAA
11.15% HDFC NCD 06-08-2018	0.40	AAA
11.25% PFC DB 28-11-2018	0.57	AAA
11.45% RIL NCD 25-11-2013	0.46	AAA
11.45% RIL NCD 25-11-2013	2.13	AAA
2.00% INDOHOTL NCD 09-12-2014	1.12	LA++
7.60% ICICI BS 30-12-2015	0.44	AAA
7.95% HDFC NCD 30-04-2014 H-001	0.50	AAA
8.40% HDFC NCD 08-12-2014 G-003	1.75	AAA
8.48% LICHL NCD 27-09-2013	0.87	AAA
8.64% PGCIL NCD 08-07-2015-2025	0.91	AAA
8.68% NCRPB NCB 18-08-2019	0.86	AAA
8.75% LICHL NCD 11-11-2013	0.62	AAA
8.75% RIL NCD 07-05-2020	1.68	AAA
8.84% PGCIL NCD 29-03-2016 STRPPS	0.86	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.17	AAA
8.90% PGCIL NCD 25-02-2020 XXXI G	0.43	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.29	AAA
8.97% TATA SONS NCD 15-07-2020	1.63	AAA
8.99% TATA SONS NCD 07-06-2020	0.05	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.21	AAA
9.07% REC NCB 28-02-2018	0.52	AAA
9.15% NCRPB BS 13-02-2019	1.74	AAA
9.18% TATA SONS NCD 23-11-2020	0.35	AAA
9.27% PFC NCD 21-08-2017 92-B	1.20	AAA
9.30% TATA SONS NCD 24-12-2015	1.40	AAA
9.45% LICHL NCD 30-01-2022	0.02	AAA
9.50% HDFC NCD 09-05-2022 J-002	0.37	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.65	AA+
9.54% TATA SONS NCD 25-04-2022	0.02	AAA
9.55% HINDALCO NCD 25-04-2022	0.39	AA+
9.70% LICHL NCD 07-04-2013	1.75	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.49	AA+
9.75% SRTRANFIN NCD 01-06-2015	0.17	AA
9.87% TATA SONS NCD 16-04-2017	0.36	AAA
total bond/cd	30.07	

gilts

8.15% GOI CG 11-06-2022	0.40
8.19% GOI CG 16-01-2020	0.66
8.33% GOI CG 09-07-2026	0.48
8.47% JHARKHAND SDL 2019	0.17
8.97% GOI CG 05-12-2030	0.05
total gilts	1.75

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.49
AUROBINDO PHARMA LTD FV1	0.37
AXIS BANK LIMITED	0.90
BAJAJ AUTO LTD	2.14
BHARAT FORGE	0.52
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.91
BHARTI AIRTEL LIMITED	0.73
CAIRN INDIA LIMITED	1.16
COAL INDIA LIMITED	0.03
CROMPTON GREAVES LTD	0.43
D.B. CORP LIMITED	0.64
DIVIS LABORATORIES LIMITED	3.72
EXIDE INDUSTRIES LTD	0.23
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.26
GAS AUTHORITY OF INDIA LTD.	0.44
GRASIM INDUSTRIES LTD.	0.24
HDFC BANK LTD.FV-2	3.24
HDFC LTD FV 2	1.23
HEXA TRADEX LIMITED	0.02
HINDALCO INDUSTRIES LTD FV RE 1	0.27
HINDUSTAN LEVER LTD.	0.90
HINDUSTAN ZINC LIMITEDFV-2	0.01
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	4.43
INFOSYS LIMITED	4.01
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.45
ITC - FV 1	4.35
JAIPRAKASH ASSOCIATE	0.81
JINDAL SAW LIMITED FV2	0.45
JINDAL STEEL & POWER LTD.	0.27
JSW STEEL LIMITED	0.11
KIRLOSAR CUMMINS	1.61
LARSEN&TUBRO	1.30
LUPIN LIMITEDFV-2	0.33
MAHINDRA & MAHINDRA LTD.-FV5	1.08
MARUTI UDYOG LTD	0.71
MOTHERSON SUMI SYSTEMS LTD.	0.20
NCC LIMITED	0.12
NTPC LIMITED	0.28
OIL INDIA LIMITED	0.20
ONGCFV-5	1.06
POWER FINANCE CORPORATION	0.40
RALLIS INDIA LIMITED	0.11
RANBAXY FV RS 5	0.68
RELIANCE INDUSTRIES LTD.	4.20
SANOFI INDIA LIMITED	0.53
SINTEX INDUSTRIES LTD.FV-1	0.17
SML ISUZU LIMITED	0.29
STATE BANK OF INDIA	1.57
STERILITE INDUSTRIES FV 1	0.84
STRIDES ARCOLAB LIMITED	0.50
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70
TATA CONSULTANCY SERVICES LTD.	1.78
TATA IRON & STEEL COMPANY LTD	0.50
TATA MOTORS LIMITED DVRFV-2	0.26
TATA MOTORS LTD.FV-2	0.74
ULTRATECH CEMCO LTD	1.00
UNION BANK OF INDIA	0.01
UNITED PHOSPHOROUS LTD	0.13
UNITED SPIRITS LIMITED	0.67
WIPRO	0.03
YES BANK LTD	0.67
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.11
total equity	56.53

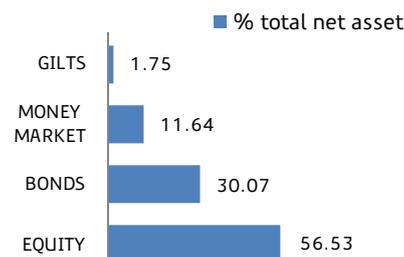
total money market 11.64

total net assets 100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 2.56 years
YTM of debt portfolio: 9.46%
Beta of equity portfolio: 0.97
S&P CNX Nifty Beta: 1.00

asset allocation as on Aug 31, 2012



SFIN :

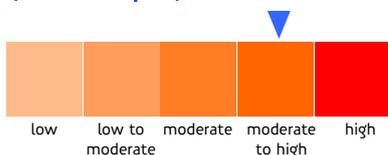
ULIF05511/01/10LHIGROWT02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



Life High Growth Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life High Growth Fund 2	7.96%	3.17%
Benchmark	7.06%	2.72%

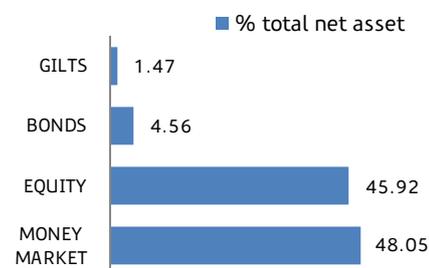
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
11.45% RIL NCD 25-11-2013 TRANCHE2	1.56	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.50	AAA
8.97% TATA SONS NCD 15-07-2020	1.50	AAA
total bond/cd	4.56	
gilts		
8.33% GOI CG 09-07-2026	1.36	
8.47% JHARKHAND SDL 2019	0.11	
total gilts	1.47	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.42	
ALROBINDO PHARMA LTD FV1	0.32	
AXIS BANK LIMITED	0.68	
BAJAJ AUTO LTD	0.86	
BHARAT FORGE	0.42	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.74	
BHARTI AIRTEL LIMITED	0.58	
CAIRN INDIA LIMITED	0.96	
COAL INDIA LIMITED	0.03	
CROMPTON GREAVES LTD	0.37	
D.B. CORP LIMITED	0.47	
DIVIS LABORATORIES LIMITED	2.83	
EXIDE INDUSTRIES LTD	0.19	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.24	
GAS AUTHORITY OF INDIA LTD.	0.36	
GRASSIM INDUSTRIES LTD.	0.21	
HDFC BANK LTD.FV-2	2.63	
HDFC LTD FV 2	0.99	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.23	
HINDUSTAN LEVER LTD.	0.71	
HINDUSTAN ZINC LIMITEDFV-2	0.49	
HT MEDIA LIMITED	0.18	
ICICI BANK LTD.	3.64	
INFOSYS LIMITED	3.27	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.37	
ITC - FV 1	3.51	
JAIPRAKASH ASSOCIATE	0.66	
JINDAL SAW LIMITED FV2	0.34	
JINDAL STEEL & POWER LTD.	0.21	
JSW STEEL LIMITED	0.10	
KIRLOSKAR CUMMINS	0.93	
LARSEN&TUBRO	1.37	
LUPIN LIMITEDFV-2	0.84	
MAHINDRA & MAHINDRA LTD.-FV5	0.84	
MARUTI UDYOG LTD.	0.57	
MOTHERSON SUMI SYSTEMS LTD.	0.15	
NCC LIMITED	0.04	
NTPC LIMITED	0.23	
OIL INDIA LIMITED	0.27	
ONGCFV-5	0.86	
POWER FINANCE CORPORATION	0.33	
RALLIS INDIA LIMITED	0.10	
RANBAXY FV RS 5	0.56	
RELIANCE INDUSTRIES LTD.	3.43	
SANOFI INDIA LIMITED	0.39	
SINTEX INDUSTRIES LTD.FV-1	0.14	
SML ISUZU LIMITED	0.24	
STATE BANK OF INDIA	1.20	
STERILITE INDUSTRIES FV 1	0.69	
STRIDES ARCOLAB LIMITED	0.37	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.55	
TATA CONSULTANCY SERVICES LTD.	1.40	
TATA IRON & STEEL COMPANY LTD	0.41	
TATA MOTORS LIMITED DVRFV-2	0.23	
TATA MOTORS LTD.FV-2	0.60	
ULTRATECH CEMCO LTD	0.82	
UNION BANK OF INDIA	0.01	
UNITED PHOSPHOROUS LTD	0.10	
UNITED SPIRITS LIMITED	0.55	
WIPRO	0.02	
YES BANK LTD	0.55	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09	
total equity	45.92	
total money market	48.05	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	0.55 years
YTM of debt portfolio:	8.36%
Beta of equity portfolio:	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt:	40%
Equity:	60%

benchmark construction

CRISIL Composite Bond Fund Index:	40%
S&P CNX Nifty:	60%

SFIN :

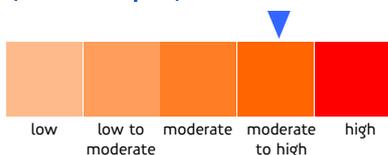
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28th May 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	9.13%	4.43%	7.39%	8.55%	6.33%
Benchmark	7.44%	3.65%	5.95%	7.34%	6.62%

portfolio As on Aug 31, 2012

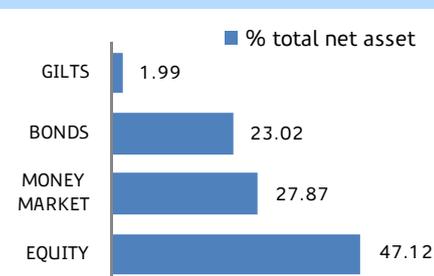
security	% total net assets	rating
bond/ncd		
10.60% IRFC NCB 11-09-2018	2.37	AAA
11.10% PFC NCD 15-09-2013	1.37	AAA
11.45% RIL NCD 25-11-2013	1.63	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	1.13	AAA
7.60% ICICI BS 30-12-2015	0.18	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	1.32	AAA
8.90% PGCIL NCD 25-02-2019 XXXI F	1.12	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	0.99	AAA
8.99% TATA SONS NCD 07-06-2020	2.56	AAA
9.07% REC NCB 28-02-2018	0.91	AAA
9.27% PFC NCD 21-08-2017 92-B	1.45	AAA
9.30% HDFC NCD 18-01-2021 H-020	0.24	AAA
9.30% PFC NCD 12-03-2013	0.05	AAA
9.30% TATA SONS NCD 24-12-2015	2.99	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	1.21	AA+
9.55% HINDALCO NCD 25-04-2022	0.44	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.05	AA+
total bond/cd	23.02	
gilts		
8.19% GOI CG 16-01-2020	0.38	
8.28% GOI CG 21-09-2027	0.47	
8.33% GOI CG 09-07-2026	1.13	
total gilts	1.99	
equity		

ASSOCIATED CEMENT COMPANIES LTD.	0.40
AUROBINDO PHARMA LTD FV1	0.31
AXIS BANK LIMITED	0.77
BAJAJ AUTO LTD	0.85
BHARAT FORGE	0.42
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75
BHARTI AIRTEL LIMITED	0.60
CAIRN INDIA LIMITED	0.93
COAL INDIA LIMITED	0.03
CROMPTON GREAVES LTD	0.35
D.B. CORP LIMITED	0.20
DIVIS LABORATORIES LIMITED	2.98
EXIDE INDUSTRIES LTD	0.18
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.22
GAS AUTHORITY OF INDIA LTD.	0.40
GRASIM INDUSTRIES LTD.	0.20
HDFC BANK LTD.FV-2	2.65
HDFC LTD FV 2	0.81
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.22
HINDUSTAN LEVER LTD.	0.73
HINDUSTAN ZINC LIMITEDFV-2	0.45
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	3.63
INFOSYS LIMITED	3.20
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.35
ITC - FV 1	3.84
JAIPRAKASH ASSOCIATE	0.58
JINDAL SAW LIMITED FV2	0.37
JINDAL STEEL & POWER LTD.	0.19
JSW STEEL LIMITED	0.09
KIRLOSKAR CUMMINS	1.35
LARSEN&TUBRO	1.38
LUPIN LIMITEDFV-2	0.87
MAHINDRA & MAHINDRA LTD.-FV5	0.93
MARUTI UDYOG LTD.	0.56
MOTHERSON SUMI SYSTEMS LTD.	0.16
NCC LIMITED	0.04
NTPC LIMITED	0.36
OIL INDIA LIMITED	0.40
ONGCFV-5	0.81
POWER FINANCE CORPORATION	0.15
RALLIS INDIA LIMITED	0.09
RANBAXY FV RS 5	0.53
RELIANCE INDUSTRIES LTD.	3.61
SANOFI INDIA LIMITED	0.41
SINTEX INDUSTRIES LTD.FV-1	0.12
SML ISUZU LIMITED	0.24
STATE BANK OF INDIA	1.41
STERLITE INDUSTRIES FV 1	0.71
STRIDES ARCOLAB LIMITED	0.40
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71
TATA CONSULTANCY SERVICES LTD.	1.69
TATA IRON & STEEL COMPANY LTD	0.47
TATA MOTORS LIMITED DVRFV-2	0.22
TATA MOTORS LTD.FV-2	0.62
ULTRATECH CEMCO LTD	0.61
UNION BANK OF INDIA	0.01
UNITED PHOSPHOROUS LTD	0.10
UNITED SPIRITS LIMITED	0.75
WIPRO	0.02
YES BANK LTD	0.57
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09
total equity	47.12
total money market	27.87
total net assets	100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 1.75 years
YTM of debt portfolio: 8.97%
Beta of equity portfolio: 0.97
S&P CNX Nifty Beta: 1.00

asset allocation as on Aug 31, 2012



SFIN :

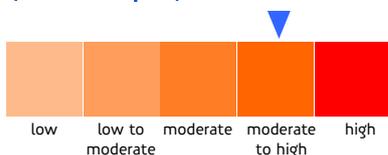
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Growth Plus Fund 2	8.65%	4.20%
Benchmark	7.44%	3.65%

portfolio As on Aug 31, 2012

security	% total net assets	rating
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bond/ncd

10.05% USBNABARD 11-06-2014	2.37	AAA
10.60% IRFC NCB 11-09-2018	2.50	AAA
8.40% HDFC NCD 08-12-2014 G -003	2.29	AAA
8.42% SHREECEM NCD 22-07-2015	2.28	AA+
8.75% RIL NCD 07-05-2020	2.27	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	4.58	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	4.59	AAA
8.99% TATA SONS NCD 07-06-2020	2.30	AAA
9.30% TATA SONS NCD 24-12-2015	2.34	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.35	AA+
9.95% ILFS NCD 14-02-2016 VIII	0.48	AAA
total bond/cd	27.46	

gilts

8.19% GOI CG 16-01-2020	0.34	
8.33% GOI CG 09-07-2026	0.67	
total gilts	1.01	

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.35	
AUROBINDO PHARMA LTD FV1	0.27	
AXIS BANK LIMITED	0.61	
BAJAJ AUTO LTD	0.75	
BHARAT FORGE	0.37	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.64	
BHARTI AIRTEL LIMITED	0.49	
CAIRN INDIA LIMITED	0.80	
COAL INDIA LIMITED	0.02	
CROMPTON GREAVES LTD	0.32	
D.B. CORP LIMITED	0.40	
DIVIS LABORATORIES LIMITED	2.40	
EXIDE INDUSTRIES LTD	0.16	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.21	
GAS AUTHORITY OF INDIA LTD.	0.34	
GRASSIM INDUSTRIES LTD.	0.18	
HDFC BANK LTD.FV-2	2.22	
HDFC LTD FV 2	0.68	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.20	
HINDUSTAN LEVER LTD.	0.61	
HINDUSTAN ZINC LIMITEDFV-2	0.38	
HT MEDIA LIMITED	0.01	
ICICI BANK LTD.	3.09	
INFOSYS LIMITED	2.66	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.30	
ITC - FV 1	3.18	
JAIPRAKASH ASSOCIATE	0.50	
JINDAL SAW LIMITED FV2	0.30	
JINDAL STEEL & POWER LTD.	0.16	
JSW STEEL LIMITED	0.09	
KIRLOSKAR CUMMINS	1.08	
LARSEN&TUBRO	1.17	
LUPIN LIMITEDFV-2	0.72	
MAHINDRA & MAHINDRA LTD.-FV5	0.72	
MARUTTI UDYOG LTD.	0.47	
MOTHERSON SIMI SYSTEMS LTD.	0.14	
NCC LIMITED	0.05	
NTPC LIMITED	0.31	
OIL INDIA LIMITED	0.31	
ONGCFV-5	0.70	
POWER FINANCE CORPORATION	0.12	
RALLIS INDIA LIMITED	0.09	
RANBAXY FV RS 5	0.47	
RELIANCE INDUSTRIES LTD.	3.03	
SANOFI INDIA LIMITED	0.31	
SINTEX INDUSTRIES LTD.FV-1	0.11	
SML ISUZU LIMITED	0.20	
STATE BANK OF INDIA	1.12	
STERILITE INDUSTRIES FV 1	0.61	
STRIDES ARCOLAB LIMITED	0.33	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.60	
TATA CONSULTANCY SERVICES LTD.	1.37	
TATA IRON & STEEL COMPANY LTD	0.41	
TATA MOTORS LIMITED DVRFV-2	0.20	
TATA MOTORS LTD.FV-2	0.53	
ULTRATECH CEMCO LTD	0.51	
UNION BANK OF INDIA	0.01	
UNITED PHOSPHOROUS LTD	0.09	
UNITED SPIRITS LIMITED	0.63	
WIPRO	0.02	
YES BANK LTD	0.49	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.08	
total equity	39.69	

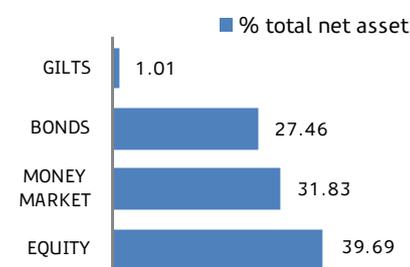
total money market 31.83

total net assets 100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 1.97 years
YTM of debt portfolio: 8.65%
Beta of equity portfolio: 0.97
S&P CNX Nifty Beta: 1.00

asset allocation as on Aug 31, 2012



SFIN :

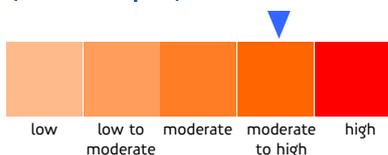
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27th Feb 2008

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



Health Growth Plus Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Growth Plus Fund 1	6.93%	3.33%	6.61%	7.96%
Benchmark	7.44%	3.65%	5.95%	7.34%

portfolio As on Aug 31, 2012

security	% total net assets	rating
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bond/ncd

10.60% IRFC NCD 11-09-2018	2.19	AAA
11.10% PFC NCD 15-09-2013	1.39	AAA
11.45% RIL NCD 25-11-2013	1.40	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	1.40	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	5.99	AAA
8.90% PGCIL NCD 25-02-2019 XXXI F	0.84	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.01	AAA
8.99% TATA SONS NCD 07-06-2020	2.69	AAA
9.07% REC NCB 28-02-2018	0.68	AAA
9.27% PFC NCD 21-08-2017 92-B	2.05	AAA
9.30% TATA SONS NCD 24-12-2015	1.37	AAA
9.55% HINDALCO NCD 25-04-2022	0.69	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.69	AA+
total bond/cd	23.37	

gilts

8.19% GOI CG 16-01-2020	0.41	
8.28% GOI CG 21-09-2027	0.47	
8.33% GOI CG 09-07-2026	1.02	
8.97% GOI CG 05-12-2030	0.89	
total gilts	2.79	

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.41
ALROBINDO PHARMA LTD FV1	0.31
AXIS BANK LIMITED	1.63
BAJAJ AUTO LTD	1.61
BHARAT FORGE	0.33
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.31
BHARTI AIRTEL LIMITED	0.60
CAIRN INDIA LIMITED	1.04
COAL INDIA LIMITED	0.03
CROMPTON GREAVES LTD	0.22
D.B. CORP LIMITED	0.40
DIVIS LABORATORIES LIMITED	2.20
EXIDE INDUSTRIES LTD	0.20
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.22
GAS AUTHORITY OF INDIA LTD.	0.47
GRASIM INDUSTRIES LTD.	0.20
HDFC BANK LTD.FV-2	1.63
HDFC LTD FV 2	0.82
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.17
HINDUSTAN LEVER LTD.	0.03
HINDUSTAN ZINC LIMITEDFV-2	0.00
HT MEDIA LIMITED	0.09
ICICI BANK LTD.	4.05
INFOSYS LIMITED	6.36
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.35
ITC - FV 1	2.91
JAIPRAKASH ASSOCIATE	0.52
JINDAL SAW LIMITED FV2	0.29
JINDAL STEEL & POWER LTD.	0.37
JSW STEEL LIMITED	0.09
KIRLOSKAR CUMMINS	0.95
LARSEN&TUBRO	0.80
LUPIN LIMITEDFV-2	0.10
MAHINDRA & MAHINDRA LTD.-FV5	1.20
MARUTI UDYOG LTD.	0.87
MOTHERSON SUMI SYSTEMS LTD.	0.12
NCC LIMITED	0.04
NTPC LIMITED	0.26
OIL INDIA LIMITED	2.90
ONGCFV-5	0.78
POWER FINANCE CORPORATION	0.71
RALLIS INDIA LIMITED	0.09
RANBAXY FV RS 5	0.53
RELIANCE INDUSTRIES LTD.	2.64
SANOFI INDIA LIMITED	0.40
SINTEX INDUSTRIES LTD.FV-1	0.15
SML ISUZU LIMITED	0.23
STATE BANK OF INDIA	0.55
STERILITE INDUSTRIES FV 1	0.60
STRIDES ARCOLAB LIMITED	0.25
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96
TATA CONSULTANCY SERVICES LTD.	0.81
TATA IRON & STEEL COMPANY LTD	0.37
TATA MOTORS LIMITED DVRFV-2	0.22
TATA MOTORS LTD.FV-2	0.67
ULTRATECH CEMCO LTD	0.37
UNION BANK OF INDIA	0.01
UNITED PHOSPHOROUS LTD	0.10
UNITED SPIRITS LIMITED	0.73
WIPRO	0.02
YES BANK LTD	0.43
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09
total equity	46.70

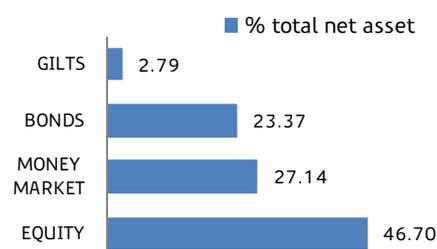
total money market	27.14
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total net assets	100.00
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fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	2.24 years
YTM of debt portfolio:	9.05%
Beta of equity portfolio:	0.97
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt:	50%
Equity:	50%

benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

SFIN :

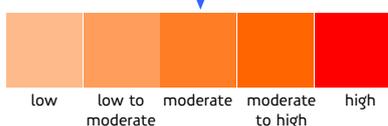
ULIF00428/07/04LGROWTHF01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Life Growth Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	8.88%	4.46%	6.83%	8.30%	6.46%
Benchmark	7.77%	4.54%	6.20%	7.59%	6.99%

portfolio As on Aug 31, 2012

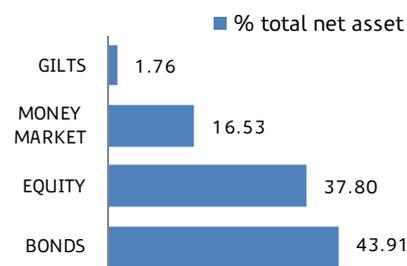
security	% total net assets	rating
bond/ncd		
0.00% HDFC ZCB 06-02-2017 I-032	2.19	AAA
10.35% NCD(BIHDFC 16-05-2017	1.99	AAA
10.60% IRFC NCB 11-09-2018	0.41	AAA
11.10% PFC NCD 15-09-2013	0.91	AAA
11.95% HDFC DB 26-11-2018	2.29	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	2.94	AAA
7.60% HDFC NCD 08-12-2017 C-009	1.80	AAA
8.20% IRFC NCD 27-04-2016	1.98	AAA
8.42% SHREECEM NCD 22-07-2015	1.12	AA+
8.90% PGCIL NCD 25-02-2018 XXXI E	0.63	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.00	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	5.76	AAA
8.97% TATA SONS NCD 15-07-2020	4.39	AAA
8.99% TATA SONS NCD 07-06-2020	4.52	AAA
9.27% PFC NCD 21-08-2017 92-B	1.78	AAA
9.30% TATA SONS NCD 24-12-2015	0.51	AAA
9.55% HINDALCO NCD 25-04-2022	0.39	AA+
9.63% PFC NCD 15-12-2014 82-A	6.15	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.18	AA+
total bond/cd	43.91	
gilts		
8.15% GOI CG 11-06-2022	1.32	
8.19% GOI CG 16-01-2020	0.44	
total gilts	1.76	
equity		

ASSOCIATED CEMENT COMPANIES LTD.	0.32
AUROBINDO PHARMA LTD FV1	0.25
AXIS BANK LIMITED	0.61
BAJAJ AUTO LTD	0.68
BHARAT FORGE	0.34
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.60
BHARTI AIRTEL LIMITED	0.48
CAIRN INDIA LIMITED	0.77
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.28
D.B. CORP LIMITED	0.17
DIVIS LABORATORIES LIMITED	2.47
EXIDE INDUSTRIES LTD	0.14
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.18
GAS AUTHORITY OF INDIA LTD.	0.32
GRASIM INDUSTRIES LTD.	0.16
HDFC BANK LTD.FV-2	2.14
HDFC LTD FV 2	0.59
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.18
HINDUSTAN LEVER LTD.	0.59
HINDUSTAN ZINC LIMITEDFV-2	0.37
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	2.92
INFOSYS LIMITED	2.57
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.29
ITC - FV 1	3.08
JAIPRAKASH ASSOCIATE	0.47
JINDAL SAW LIMITED FV2	0.30
JINDAL STEEL & POWER LTD.	0.15
JSW STEEL LIMITED	0.07
KIRLOSKAR CUMMINS	0.99
LARSEN&TUBRO	1.11
LUPIN LIMITEDFV-2	0.70
MAHINDRA & MAHINDRA LTD.-FV5	0.74
MARUTI UDYOG LTD.	0.45
MOTHERSON SUMI SYSTEMS LTD.	0.13
NCC LIMITED	0.03
NTPC LIMITED	0.29
OIL INDIA LIMITED	0.04
ONGCFV-5	0.67
POWER FINANCE CORPORATION	0.12
RALLIS INDIA LIMITED	0.07
RANBAXY FV RS 5	0.43
RELIANCE INDUSTRIES LTD.	2.90
SANOFI INDIA LIMITED	0.40
SINTEX INDUSTRIES LTD.FV-1	0.10
SML ISUZU LIMITED	0.19
STATE BANK OF INDIA	1.12
STERLITE INDUSTRIES FV 1	0.57
STRIDES ARCOLAB LIMITED	0.32
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.55
TATA CONSULTANCY SERVICES LTD.	1.35
TATA IRON & STEEL COMPANY LTD	0.35
TATA MOTORS LIMITED DVRFV-2	0.17
TATA MOTORS LTD.FV-2	0.49
ULTRATECH CEMCO LTD	0.75
UNION BANK OF INDIA	0.01
UNITED PHOSPHORUS LTD	0.08
UNITED SPIRITS LIMITED	0.55
WIPRO	0.02
YES BANK LTD	0.44
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07
total equity	37.80
total money market	16.53
total net assets	100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 3.02 years
YTM of debt portfolio: 9.13%
Beta of equity portfolio: 0.97
S&P CNX Nifty Beta: 1.00

asset allocation as on Aug 31, 2012



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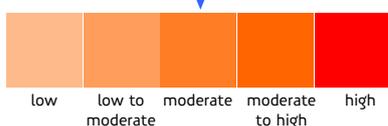
ULIF01102/11/07LGROWTHFO2121

Inception Date : 29th Nov 2007

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



Life Growth Fund 2

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Growth Fund 2	8.65%	4.37%	6.80%	8.31%
Benchmark	7.77%	4.54%	6.20%	7.59%

portfolio As on Aug 31, 2012

security	% total net assets	rating
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bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	1.78	AAA
10.35% NCD(B)HDFC 16-05-2017	1.55	AAA
10.60% IRFC NCB 11-09-2018	0.36	AAA
11.10% PFC NCD 15-09-2013	0.68	AAA
11.40% PFC NCD 28-11-2013	2.21	AAA
11.45% RIL NCD 25-11-2013	1.19	AAA
11.95% HDFC DB 26-11-2018	1.86	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	2.42	AAA
8.20% IRFC NCD 27-04-2016	1.62	AAA
8.42% SHREECEM NCD 22-07-2015	0.97	AA+
8.90% PGCIL NCD 25-02-2018 XXXI E	0.41	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.79	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.96	AAA
8.97% TATA SONS NCD 15-07-2020	5.06	AAA
8.99% TATA SONS NCD 07-06-2020	2.78	AAA
9.27% PFC NCD 21-08-2017 92-B	1.66	AAA
9.30% TATA SONS NCD 24-12-2015	0.66	AAA
9.55% HINDALCO NCD 25-04-2022	0.33	AA+
9.70% LICHL NCD 07-04-2013	1.66	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.84	AA+
9.75% SRTRANSFIN NCD 01-06-2015	1.66	AA
total bond/cd	34.46	

gilts

8.15% GOI CG 11-06-2022	0.99
8.19% GOI CG 16-01-2020	0.41
total gilts	1.40

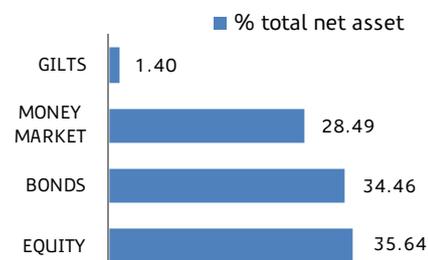
equity

ASSOCIATED CEMENT COMPANIES LTD.	0.32
AUROBINDO PHARMA LTD FV1	0.23
AXIS BANK LIMITED	0.68
BAJAJ AUTO LTD	0.67
BHARAT FORGE	0.19
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.23
BHARTI AIRTEL LIMITED	0.55
CAIRN INDIA LIMITED	0.74
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.24
D.B. CORP LIMITED	0.13
DIVIS LABORATORIES LIMITED	2.14
EXIDE INDUSTRIES LTD	0.14
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.17
GAS AUTHORITY OF INDIA LTD.	0.41
GRASIM INDUSTRIES LTD.	0.16
HDFC BANK LTD.FV-2	2.08
HDFC LTD FV 2	0.69
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.14
HINDUSTAN LEVER LTD.	0.03
HINDUSTAN ZINC LIMITEDFV-2	0.34
HT MEDIA LIMITED	0.01
ICICI BANK LTD.	2.80
INFOSYS LIMITED	2.97
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.32
ITC - FV 1	2.79
JAIPRAKASH ASSOCIATE	0.52
JINDAL SAW LIMITED FV2	0.27
JINDAL STEEL & POWER LTD.	0.20
JSW STEEL LIMITED	0.07
KIRLOSKAR CUMMINS	0.89
LARSEN&TUBRO	0.64
LUPIN LIMITEDFV-2	0.42
MAHINDRA & MAHINDRA LTD.-FV5	0.55
MARUTI UDYOG LTD.	0.65
MOTHERSON SUMI SYSTEMS LTD.	0.38
NCC LIMITED	0.03
NTPC LIMITED	0.28
OIL INDIA LIMITED	0.32
ONGCFV-5	0.61
POWER FINANCE CORPORATION	0.10
RALLIS INDIA LIMITED	0.07
RANBAXY FV RS 5	0.48
RELIANCE INDUSTRIES LTD.	2.83
SANOFI INDIA LIMITED	0.32
SML ISUZU LIMITED	0.18
STATE BANK OF INDIA	1.09
STERLITE INDUSTRIES FV 1	0.61
STRIDES ARCOLAB LIMITED	0.28
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54
TATA CONSULTANCY SERVICES LTD.	1.31
TATA IRON & STEEL COMPANY LTD	0.35
TATA MOTORS LIMITED DVRFV-2	0.17
TATA MOTORS LTD.FV-2	0.47
ULTRATECH CEMCO LTD	0.70
UNION BANK OF INDIA	0.01
UNITED PHOSPHOROUS LTD	0.07
UNITED SPIRITS LIMITED	0.51
WIPRO	0.02
YES BANK LTD	0.42
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07
total equity	35.64
total money market	28.49
total net assets	100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	2.12 years
YTM of debt portfolio:	9.05%
Beta of equity portfolio:	0.98
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt:	60%
Equity:	40%

benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

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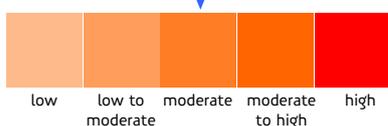
ULIF03304/12/08PGROWTHF01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Pension Growth Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	9.17%	4.60%	6.93%	8.34%	6.53%
Benchmark	7.77%	4.54%	6.20%	7.59%	6.99%

portfolio As on Aug 31, 2012

security	% total assets	rating
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bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	2.01	AAA
10.35% NCD(BIHDFC 16-05-2017	1.83	AAA
10.60% IRFC NCB 11-09-2018	0.35	AAA
11.10% PFC NCD 15-09-2013	0.90	AAA
11.95% HDFC DB 26-11-2018	2.10	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	2.68	AAA
8.20% IRFC NCD 27-04-2016	1.83	AAA
8.42% SHRECEM NCD 22-07-2015	1.18	AA+
8.75% RIL NCD 07-05-2020	0.21	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.54	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.84	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.17	AAA
8.97% TATA SONS NCD 15-07-2020	4.98	AAA
8.99% TATA SONS NCD 07-06-2020	3.47	AAA
9.27% PFC NCD 21-08-2017 92-B	1.76	AAA
9.30% PFC NCD 12-03-2013	0.11	AAA
9.30% TATA SONS NCD 24-12-2015	1.10	AAA
9.55% HINDALCO NCD 25-04-2022	0.33	AR+
9.70% LICHL NCD 07-04-2013	1.88	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.43	AA+
total bond/cd	35.64	

gilts

8.15% GOI CG 11-06-2022	0.93
8.19% GOI CG 16-01-2020	0.44
total gilts	1.36

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.31
AUROBINDO PHARMA LTD FV1	0.25
AXIS BANK LIMITED	0.56
BAJAJ AUTO LTD	0.62
BHARAT FORGE	0.31
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53
BHARTI AIRTEL LIMITED	0.45
CAIRN INDIA LIMITED	0.70
COAL INDIA LIMITED	0.02
CROMPTON GREAVES LTD	0.28
D.B. CORP LIMITED	0.15
DIVIS LABORATORIES LIMITED	2.42
EXIDE INDUSTRIES LTD	0.14
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.18
GAS AUTHORITY OF INDIA LTD.	0.31
GRASIM INDUSTRIES LTD.	0.15
GUJARAT STATE FERTILIZER COMPANY	0.12
HDFC BANK LTD.FV-2	1.96
HDFC LTD FV 2	0.54
HEXA TRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.17
HINDUSTAN LEVER LTD.	0.50
HINDUSTAN ZINC LIMITEDFV-2	0.38
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	2.69
INFOSYS LIMITED	2.41
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.30
ITC - FV 1	2.97
JAIPRAKASH ASSOCIATE	0.44
JINDAL SAW LIMITED FV2	0.30
JINDAL STEEL & POWER LTD.	0.14
JSW STEEL LIMITED	0.08
KIBLOSOKAR CUMMINS	0.98
LARSEN&TUBRO	0.98
LUPIN LIMITEDFV-2	0.61
MAHINDRA & MAHINDRA LTD.-FV5	0.66
MARUTI UDYOG LTD.	0.44
MOTHERSON SUMI SYSTEMS LTD.	0.40
NCC LIMITED	0.03
NTPC LIMITED	0.24
OIL INDIA LIMITED	0.34
ONGCFV-5	0.61
POWER FINANCE CORPORATION	0.15
RALLIS INDIA LIMITED	0.08
RANBAXY FV RS 5	0.44
RELIANCE INDUSTRIES LTD.	2.68
SANOFI INDIA LIMITED	0.43
SINTEX INDUSTRIES LTD.FV-1	0.09
SML ISUZU LIMITED	0.20
STATE BANK OF INDIA	1.03
STERLITE INDUSTRIES FV 1	0.54
STRIDES ARCOLAB LIMITED	0.32
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51
TATA CONSULTANCY SERVICES LTD.	1.27
TATA IRON & STEEL COMPANY LTD	0.34
TATA MOTORS LIMITED DVRFV-2	0.17
TATA MOTORS LTD.FV-2	0.46
ULTRATECH CEMCO LTD	0.73
UNION BANK OF INDIA	0.01
UNITED PHOSPHOROUS LTD	0.09
UNITED SPIRITS LIMITED	0.53
WIPRO	0.02
YES BANK LTD	0.42
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.08
total equity	36.26

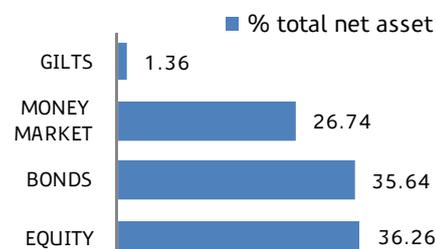
total money market 26.74

total net assets 100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 2.26 years
YTM of debt portfolio: 8.91%
Beta of equity portfolio: 0.96
S&P CNX Nifty Beta: 1.00

asset allocation as on Aug 31, 2012



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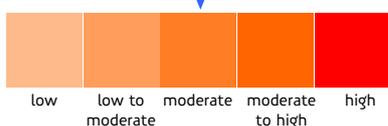
ULIF05001/01/10PGROWTHF02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Pension Growth Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Growth Fund 2	9.19%	4.62%
Benchmark	7.77%	4.54%

portfolio As on Aug 31, 2012

security	% total net assets	rating
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bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	1.29	AAA
10.35% NCD(BIHDFC 16-05-2017	1.25	AAA
10.60% IRFC NCB 11-09-2018	0.43	AAA
11.10% PFC NCD 15-09-2013	0.82	AAA
11.95% HDFC DB 26-11-2018	1.35	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	1.95	AAA
8.20% IRFC NCD 27-04-2016	1.17	AAA
8.42% SHREECEM NCD 22-07-2015	0.78	AA+
8.64% PGCIL NCD 08-07-2017 XXXIII D	3.91	AAA
8.90% PGCIL NCD 25-02-2018 XXXI E	0.49	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.18	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.58	AAA
8.97% TATA SONS NCD 15-07-2020	3.55	AAA
8.99% TATA SONS NCD 07-06-2020	2.37	AAA
9.27% PFC NCD 21-08-2017 92-B	1.60	AAA
9.55% HINDALCO NCD 25-04-2022	0.40	AA+
9.70% LICHL NCD 07-04-2013	1.21	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.61	AA+
total bond/ncd	26.96	

gilts

8.19% GOI CG 16-01-2020 0.48

total gilts

0.48

equity

ASSOCIATED CEMENT COMPANIES LTD.	0.21
AUROBINDO PHARMA LTD FV1	0.22
AXIS BANK LIMITED	0.33
BAJAJ AUTO LTD	0.43
BHARAT FORGE	0.21
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.36
BHARTI AIRTEL LIMITED	0.27
CAIRN INDIA LIMITED	0.42
COAL INDIA LIMITED	0.01
CROMPTON GREAVES LTD	0.21
D. B. CORP LIMITED	1.12
DIVIS LABORATORIES LIMITED	1.95
EXIDE INDUSTRIES LTD	0.08
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.17
GAS AUTHORITY OF INDIA LTD.	0.19
GRASIM INDUSTRIES LTD.	0.11
GUJARAT STATE FERTILIZER COMPANY	0.10
HDFC BANK LTD.FV-2	1.28
HDFC LTD FV 2	0.34
HEXATRADEX LIMITED	0.01
HINDALCO INDUSTRIES LTD FV RE 1	0.11
HINDUSTAN LEVER LTD.	0.35
HINDUSTAN ZINC LIMITEDFV-2	0.22
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	1.78
INFOSYS LIMITED	1.54
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.24
ITC - FV 1	1.82
JAIIPRAKASH ASSOCIATE	0.28
JINDAL SAW LIMITED FV2	0.24
JINDAL STEEL & POWER LTD.	0.09
JSW STEEL LIMITED	0.07
KIRLOSKAR CUMMINS	0.80
LARSEN&TUBRO	0.67
LUPIN LIMITEDFV-2	0.41
MAHINDRA & MAHINDRA LTD.-FV5	0.42
MARUTI UDYOG LTD.	0.27
MOTHERSON SUMI SYSTEMS LTD.	0.23
NCC LIMITED	0.02
NTPC LIMITED	0.18
OIL INDIA LIMITED	0.20
ONGCFV-5	0.40
POWER FINANCE CORPORATION	0.07
RALLIS INDIA LIMITED	0.07
RANBAXY FV RS 5	0.27
RELIANCE INDUSTRIES LTD.	1.75
SANOFI INDIA LIMITED	0.29
SINTEX INDUSTRIES LTD.FV-1	0.06
SML ISUZU LIMITED	0.17
STATE BANK OF INDIA	0.65
STERLITE INDUSTRIES FV 1	0.35
STRIDES ARCOLAB LIMITED	0.25
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30
TATA CONSULTANCY SERVICES LTD.	0.78
TATA IRON & STEEL COMPANY LTD	0.22
TATA MOTORS LIMITED DVRFV-2	0.11
TATA MOTORS LTD.FV-2	0.30
ULTRATECH CEMCO LTD	0.45
UNION BANK OF INDIA	0.01
UNITED PHOSPHOROUS LTD	0.07
UNITED SPIRITS LIMITED	0.01
WIPRO	0.01
YES BANK LTD	0.27
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07
total equity	24.33

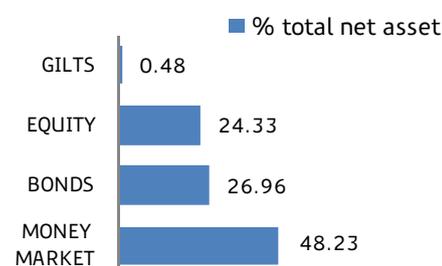
total money market 48.23

total net assets 100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 1.45 years
YTM of debt portfolio: 8.44%
Beta of equity portfolio: 0.96
S&P CNX Nifty Beta: 1.00

asset allocation as on Aug 31, 2012



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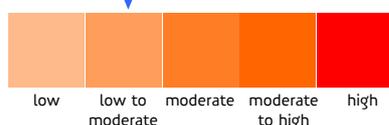
ULIF00128/07/04LBALANCE01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



Life Balanced Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	8.88%	5.95%	7.13%	8.64%	7.54%
Benchmark	8.30%	6.20%	6.58%	7.83%	7.45%

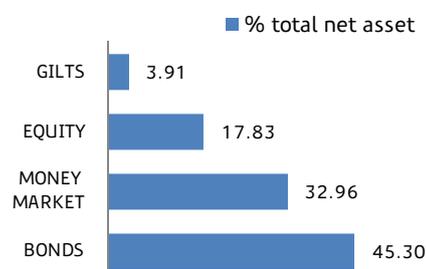
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
10.05% USBNABARD 11-06-2014	1.61	AAA
10.35% HDFC NCD 06-06-2017	0.13	AAA
10.60% IRFC NCB 11-09-2018	0.13	AAA
11.10% PFC NCD 15-09-2013	0.50	AAA
11.15% HDFC NCD 06-08-2018	0.53	AAA
11.40% PFC NCD 28-11-2013	1.50	AAA
11.45% RIL NCD 25-11-2013	4.38	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	0.38	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.80	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.20	AAA
8.42% SHRECEM NCD 22-07-2015	1.91	AA+
8.48% LICHL NCD 27-09-2013	3.76	AAA
8.68% NCRPB NCB 18-08-2019	0.84	AAA
8.75% RIL NCD 07-05-2020	2.26	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.45	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.48	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.24	AAA
8.99% TATA SONS NCD 07-06-2020	3.25	AAA
9.27% PFC NCD 21-08-2017 92-B	2.32	AAA
9.30% PFC NCD 12-03-2013	0.73	AAA
9.30% TATA SONS NCD 24-12-2015	1.47	AAA
9.33% PGCIL NCB 15-12-2013	0.31	AAA
9.34% SBOI NCB 31-10-2016 1	0.61	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.86	AA+
9.55% HINDALCO NCD 25-04-2022	0.86	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.91	AA+
9.75% SRTRANSFIN NCD 01-06-2015	2.45	AA
9.95% ILFS NCD 14-02-2016 VIII	0.43	AAA
total bond/ncd	45.30	
Gilts		
8.15% GOI CG 11-06-2022	1.34	
8.19% GOI CG 16-01-2020	0.85	
8.28% GOI CG 21-09-2027	0.42	
8.97% GOI CG 05-12-2030	1.31	
total gilts	3.91	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.16	
AUROBINDO PHARMA LTD FV1	0.12	
AXIS BANK LIMITED	0.29	
BAJAJ AUTO LTD	0.34	
BHARAT FORGE	0.10	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.28	
BHARTI AIRTEL LIMITED	0.24	
CAIRN INDIA LIMITED	0.35	
COAL INDIA LIMITED	0.01	
CROMPTON GREAVES LTD	0.13	
D.B. CORP LIMITED	0.08	
DIVIS LABORATORIES LIMITED	1.05	
EXIDE INDUSTRIES LTD	0.09	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.09	
GAS AUTHORITY OF INDIA LTD.	0.15	
GRASIM INDUSTRIES LTD.	0.08	
HDFC BANK LTD.FV-2	1.01	
HDFC LTD FV 2	0.24	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.09	
HINDUSTAN LEVER LTD.	0.27	
HINDUSTAN ZINC LIMITEDFV-2	0.00	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	1.40	
INFOSYS LIMITED	1.42	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.16	
ITC - FV 1	1.15	
JAIPRAKASH ASSOCIATE	0.24	
JINDAL SAW LIMITED FV2	0.14	
JINDAL STEEL & POWER LTD.	0.08	
JSW STEEL LIMITED	0.04	
KIRLOSKAR CUMMINS	0.52	
LARSEN&TUBRO	0.52	
LUPIN LIMITEDFV-2	0.31	
MAHINDRA & MAHINDRA LTD.-FV5	0.34	
MARUTI UDYOG LTD.	0.21	
MOTHERSON SUMI SYSTEMS LTD.	0.06	
NCC LIMITED	0.56	
NTPC LIMITED	0.13	
OIL INDIA LIMITED	0.02	
ONGCFV-5	0.32	
POWER FINANCE CORPORATION	0.05	
RALLIS INDIA LIMITED	0.04	
RANBAXY FV RS 5	0.23	
RELIANCE INDUSTRIES LTD.	1.24	
SANOFI INDIA LIMITED	0.19	
SINTEX INDUSTRIES LTD.FV-1	0.05	
SML ISUZU LIMITED	0.09	
STATE BANK OF INDIA	0.54	
STERILITE INDUSTRIES FV 1	0.28	
STRIDES ARCOLAB LIMITED	0.14	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29	
TATA CONSULTANCY SERVICES LTD	0.66	
TATA IRON & STEEL COMPANY LTD	0.15	
TATA MOTORS LIMITED DVRFV-2	0.09	
TATA MOTORS LTD.FV-2	0.24	
ULTRATECH CEMCO LTD	0.30	
UNION BANK OF INDIA	0.00	
UNITED PHOSPHOROUS LTD	0.04	
UNITED SPIRITS LIMITED	0.20	
WIPRO	0.01	
YES BANK LTD	0.19	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04	
total equity	17.83	
total money market	32.96	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	2.06 years
YTM of debt portfolio:	8.86%
Beta of equity portfolio:	1.00
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

SFIN :

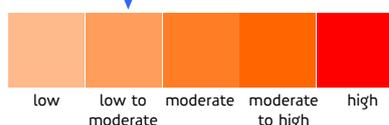
ULIF03104/12/08PBALANCE01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



Pension Balanced Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	9.03%	6.15%	7.34%	8.85%	7.77%
Benchmark	8.30%	6.20%	6.58%	7.83%	7.45%

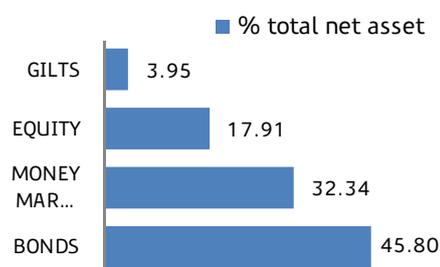
portfolio As on Aug 31, 2012

security	% total assets	rating
bond/ncd		
10.05% USBNABARD 11-06-2014	1.90	AAA
10.35% HDFC NCD 06-06-2017	0.55	AAA
10.60% IRFC NCB 11-09-2018	0.24	AAA
11.10% PFC NCD 15-09-2013	0.54	AAA
11.15% HDFC NCD 06-08-2018	0.65	AAA
11.45% RIL NCD 25-11-2013	4.85	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	0.54	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.85	AAA
8.40% HDFC NCD 08-12-2014 G -003	1.33	AAA
8.42% SHREECEM NCD 22-07-2015	2.27	AA+
8.48% LICHL NCD 27-09-2013	0.90	AAA
8.68% NCRPB NCB 18-08-2019	0.89	AAA
8.75% RIL NCD 07-05-2020	2.56	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.46	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.91	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	4.73	AAA
8.97% TATA SONS NCD 15-07-2020	3.11	AAA
8.99% TATA SONS NCD 07-06-2020	3.78	AAA
9.27% PFC NCD 21-08-2017 92-B	2.71	AAA
9.30% PFC NCD 12-03-2013	0.90	AAA
9.30% TATA SONS NCD 24-12-2015	0.53	AAA
9.33% PGCIL NCB 15-12-2013	0.28	AAA
9.34% SBOT NCB 31-10-2016 1	0.68	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.98	AA+
9.55% HINDALCO NCD 25-04-2022	0.91	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.76	AA+
total bond/ncd	45.80	
gilts		
8.15% GOI CG 11-06-2022	1.61	
8.19% GOI CG 16-01-2020	0.60	
8.28% GOI CG 21-09-2027	0.33	
8.97% GOI CG 05-12-2030	1.41	
total gilts	3.95	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.17	
AUROBINDO PHARMA LTD FV1	0.13	
AXIS BANK LIMITED	0.28	
BAJAJ AUTO LTD	0.34	
BHARAT FORGE	0.09	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.29	
BHARTI AIRTEL LIMITED	0.24	
CAIRN INDIA LIMITED	0.36	
COAL INDIA LIMITED	0.01	
CROMPTON GREAVES LTD	0.14	
D. B. CORP LIMITED	0.10	
DIVIS LABORATORIES LIMITED	1.03	
EXIDE INDUSTRIES LTD	0.09	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.09	
GAS AUTHORITY OF INDIA LTD.	0.15	
GRASIM INDUSTRIES LTD.	0.08	
HDFC BANK LTD.FV-2	1.02	
HDFC LTD FV 2	0.23	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.09	
HINDUSTAN LEVER LTD.	0.29	
HINDUSTAN ZINC LIMITEDFV-2	0.00	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	1.42	
INFOSYS LIMITED	1.42	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.17	
ITC - FV 1	1.14	
JAIPRAKASH ASSOCIATE	0.24	
JINDAL SAW LIMITED FV2	0.15	
JINDAL STEEL & POWER LTD.	0.08	
JSW STEEL LIMITED	0.04	
KIRLOSKAR CUMMINS	0.51	
LARSEN&TUBRO	0.53	
LUPIN LIMITEDFV-2	0.32	
MAHINDRA & MAHINDRA LTD.-FV5	0.34	
MARUTI UDYOG LTD.	0.21	
MOTHERSON SUMI SYSTEMS LTD.	0.06	
NCC LIMITED	0.60	
NTPC LIMITED	0.14	
OIL INDIA LIMITED	0.02	
ONGCFV-5	0.32	
POWER FINANCE CORPORATION	0.04	
RALLIS INDIA LIMITED	0.04	
RANBAXY FV RS 5	0.24	
RELIANCE INDUSTRIES LTD.	1.24	
SANOFI INDIA LIMITED	0.22	
SINTEX INDUSTRIES LTD.FV-1	0.05	
SML ISUZU LIMITED	0.10	
STATE BANK OF INDIA	0.55	
STERLITE INDUSTRIES FV 1	0.29	
STRIDES ARCOLAB LIMITED	0.15	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28	
TATA CONSULTANCY SERVICES LTD.	0.63	
TATA IRON & STEEL COMPANY LTD	0.15	
TATA MOTORS LIMITED DVRFV-2	0.09	
TATA MOTORS LTD.FV-2	0.24	
ULTRATECH CEMCO LTD	0.30	
UNION BANK OF INDIA	0.00	
UNITED PHOSPHOROUS LTD	0.04	
UNITED SPIRITS LIMITED	0.22	
WIPRO	0.01	
YES BANK LTD	0.06	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04	
total equity	17.91	
total money market	32.34	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	2.46 years
YTM of debt portfolio:	8.94%
Beta of equity portfolio:	1.00
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

SFIN :

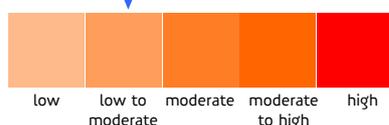
ULIFO4801/01/1OPBALANCE02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



Pension Balanced Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Balanced Fund 2	9.14%	6.21%
Benchmark	8.30%	6.20%

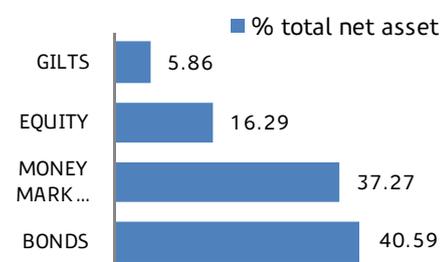
portfolio As on Aug 31, 2012

security	% total assets	rating
bond/ncd		
10.05% USBNABARD 11-06-2014	1.15	AAA
11.10% PFC NCD 15-09-2013	0.29	AAA
11.15% HDFC NCD 06-08-2018	0.31	AAA
11.40% PFC NCD 28-11-2013	2.04	AAA
11.45% RIL NCD 25-11-2013	5.84	AAA
11.45% RIL NCD 25-11-2013 TRANCHEZ	0.29	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.54	AAA
8.40% HDFC NCD 08-12-2014 G -003	5.33	AAA
8.42% SHREECEM NCD 22-07-2015	1.67	AA+
8.48% LICHL NCD 27-09-2013	0.57	AAA
8.68% NCRPB NCB 18-08-2019	0.56	AAA
8.75% RIL NCD 07-08-2020	1.66	AAA
8.90% PGCIL NCD 25-02-2021 XXXI H	0.35	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.80	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.52	AAA
8.99% TATA SONS NCD 07-06-2020	2.53	AAA
9.27% PFC NCD 21-08-2017 92-B	2.28	AAA
9.30% PFC NCD 12-03-2013	0.57	AAA
9.30% TATA SONS NCD 24-12-2015	1.14	AAA
9.33% PGCIL NCB 15-12-2013	0.36	AAA
9.34% SBOT NCB 31-10-2016 I	0.57	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.57	AA+
9.55% HINDALCO NCD 25-04-2022	0.58	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.87	AA+
9.75% SRTRANSFIN NCD 01-06-2015	2.86	AA
9.95% ILFS NCD 14-02-2016 VIII	0.34	AAA
total bond/cd	40.59	
gilts		
8.15% GOI CG 11-06-2022	1.42	
8.19% GOI CG 16-01-2020	0.62	
8.97% GOI CG 05-12-2030	3.82	
total gilts	5.86	
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.15	
AUROBINDO PHARMA LTD FV1	0.11	
AXIS BANK LIMITED	0.23	
BAJAJ AUTO LTD	0.29	
BHARAT FORGE	0.15	
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.26	
BHARTI AIRTEL LIMITED	0.20	
CAIRN INDIA LIMITED	0.32	
COAL INDIA LIMITED	0.01	
CROMPTON GREAVES LTD	0.12	
D. B. CORP LIMITED	0.07	
DIVIS LABORATORIES LIMITED	0.87	
EXIDE INDUSTRIES LTD	0.07	
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	0.08	
GAS AUTHORITY OF INDIA LTD.	0.13	
GRASIM INDUSTRIES LTD.	0.08	
HDFC BANK LTD.FV-2	0.88	
HDFC LTD FV 2	0.20	
HEXA TRADEX LIMITED	0.01	
HINDALCO INDUSTRIES LTD FV RE 1	0.08	
HINDUSTAN LEVER LTD.	0.26	
HINDUSTAN ZINC LIMITEDFV-2	0.16	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	1.26	
INFOSYS LIMITED	1.22	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.13	
ITC - FV 1	0.97	
JAIPRAKASH ASSOCIATE	0.21	
JINDAL SAW LIMITED FV2	0.11	
JINDAL STEEL & POWER LTD.	0.06	
JSW STEEL LIMITED	0.03	
KIRLOSKAR CUMMINS	0.43	
LARSEN&TUBRO	0.47	
LUPIN LIMITEDFV-2	0.27	
MAHINDRA & MAHINDRA LTD.-FVS	0.29	
MARUTI UDYOG LTD.	0.17	
MOTHERSON SUMI SYSTEMS LTD.	0.05	
NCC LIMITED	0.54	
NTPC LIMITED	0.13	
OIL INDIA LIMITED	0.02	
ONGCFV-5	0.28	
POWER FINANCE CORPORATION	0.02	
RALLIS INDIA LIMITED	0.04	
RANBAXY FV RS 5	0.21	
RELIANCE INDUSTRIES LTD.	1.07	
SANOPI INDIA LIMITED	0.16	
SINTEX INDUSTRIES LTD.FV-1	0.04	
SNL ISUZU LIMITED	0.08	
STATE BANK OF INDIA	0.47	
STERLITE INDUSTRIES FV 1	0.25	
STRIDES ARCOLAB LIMITED	0.12	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.24	
TATA CONSULTANCY SERVICES LTD.	0.53	
TATA IRON & STEEL COMPANY LTD	0.13	
TATA MOTORS LIMITED DVFV-2	0.08	
TATA MOTORS LTD.FV-2	0.20	
ULTRATECH CEMCO LTD	0.24	
UNION BANK OF INDIA	0.00	
UNITED PHOSPHOROUS LTD	0.03	
UNITED SPIRITS LIMITED	0.17	
WIPRO	0.01	
YES BANK LTD	0.81	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03	
total equity	16.29	
total money market	37.27	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio:	2.03 years
YTM of debt portfolio:	8.96%
Beta of equity portfolio:	1.02
S&P CNX Nifty Beta	1.00

asset allocation as on Aug 31, 2012



target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

SFIN :

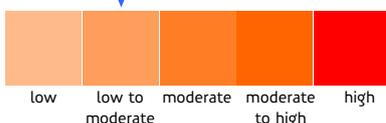
ULIF03616/12/08LGUABOND01121

Inception Date : 17th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Life Guaranteed Bond Fund-1

fund performance as on Aug 31, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Guaranteed Bond Fund-1	9.64%	8.16%	8.52%

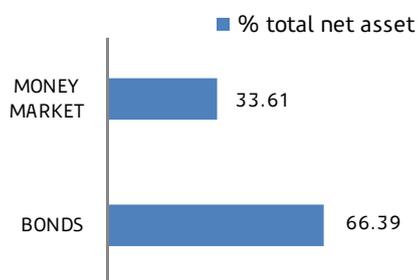
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	6.74	AAA
10.48% ULTRACEMCO DB 16-12-2013	5.84	AAA
11.30% ACC DB 10-12-2013	6.73	AAA
11.40% PFC NCD 28-11-2013	6.10	AAA
11.45% RIL NCD 25-11-2013	8.63	AAA
11.50% REC NCB 26-11-2013	6.32	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	7.01	AAA
7.95% HDFC NCD 30-04-2014 H-001	4.23	AAA
8.64% PGCIL NCD 08-07-2014 XXXIII A	1.02	AAA
8.90% PGCIL NCD 25-02-2014 XXXI A	5.11	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	8.65	AA+
total bond/cd	66.39	
total money market	33.61	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 0.92 years
YTM of debt portfolio: 9.33%

asset allocation as on Aug 31, 2012



SFIN :

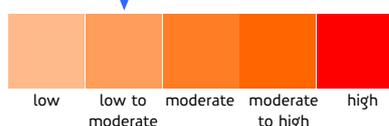
ULIF03716/12/08PGUABOND01121

Inception Date : 25th Feb 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Pension Guaranteed Bond Fund-1

fund performance as on Aug 31, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Guaranteed Bond Fund - 1	9.60%	8.14%	8.51%

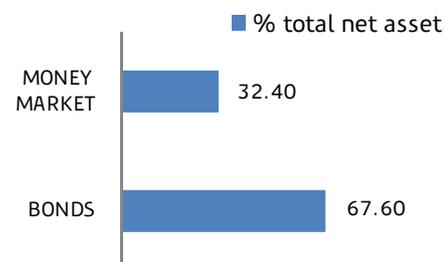
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	6.35	AAA
10.48% ULTRACEMCO DB 16-12-2013	6.43	AAA
11.30% ACC DB 10-12-2013	5.84	AAA
11.40% PFC NCD 28-11-2013	6.49	AAA
11.45% RIL NCD 25-11-2013	9.09	AAA
11.50% REC NCB 26-11-2013	6.50	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	7.72	AAA
8.75% LICHFL NCD 11-11-2013	4.42	AAA
9.33% PGCIL NCB 15-12-2013	8.72	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	6.04	AA+
total bond/cd	67.60	
total money market	32.40	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 0.89 years
YTM of debt portfolio: 9.31%

asset allocation as on Aug 31, 2012



SFIN :

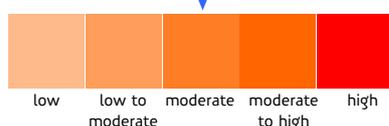
ULIF00909/04/07LPURDEBTO1121

Inception Date : 9th Apr 2007

fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Pure Debt Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	9.11%	7.93%	8.36%	9.58%	8.89%
Benchmark	8.71%	7.28%	6.76%	7.52%	6.79%

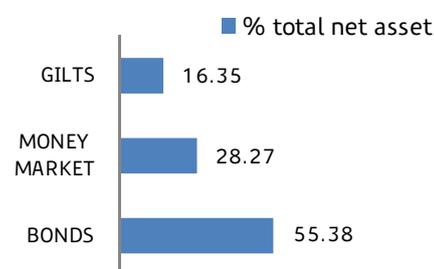
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
10.10% SRTRANSFIN NCD 30-07-2014 II	3.61	AA+
10.60% IRFC NCB 11-09-2018	3.16	AAA
11.25% PFC DB 28-11-2018	1.05	AAA
11.45% RIL NCD 25-11-2013	0.21	AAA
2.00% INDHOTL NCD 09-12-2014	2.90	LAA+
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	9.48	AAA
8.40% HDFC NCD 08-12-2014 G -003	4.85	AAA
8.90% PGCIL NCD 25-02-2015 XXXI B	1.20	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.45	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.45	AAA
8.98% NCRPB BS 14-02-2018	2.49	AAA
9.18% TATA SONS NCD 23-11-2020	2.48	AAA
9.25% REC NCD 27-08-2017 109TH	4.07	AAA
9.27% PFC NCD 21-08-2017 92-B	3.58	AAA
9.55% HINDALCO NCD 25-04-2022	8.06	AA+
9.70% TATA SONS NCD 16-08-2022	0.58	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.76	AA+
total bond/cd	55.38	
gilts		
8.15% GOI CG 11-06-2022	2.49	
8.19% GOI CG 16-01-2020	3.53	
8.24% GOI 2018	2.55	
8.28% GOI CG 21-09-2027	2.51	
8.33% GOI 2036	2.48	
8.33% GOI CG 09-07-2026	2.53	
8.97% GOI CG 05-12-2030	0.26	
total gilts	16.35	
total money market	28.27	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 3.19 years
YTM of debt portfolio: 9.30%

asset allocation as on Aug 31, 2012



SFIN :

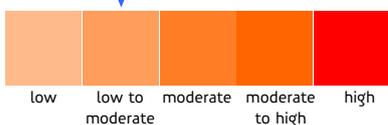
ULIF02610/06/08LGILTFUN01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Gilt Fund 1	7.51%	7.05%	7.02%	6.98%
Benchmark	8.64%	7.24%	6.46%	9.03%

portfolio As on Aug 31, 2012

security	% total net assets
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gilts

8.15% GOI CG 11-06-2022	2.98
8.19% GOI CG 16-01-2020	3.84
8.24% GOI 2018	27.03
8.28% GOI CG 21-09-2027	13.13
8.33% GOI 2036	2.86
8.33% GOI CG 09-07-2026	3.04
8.83% GOI CG 12-12-2041	2.39
8.97% GOI CG 05-12-2030	5.28

total gilts 60.55

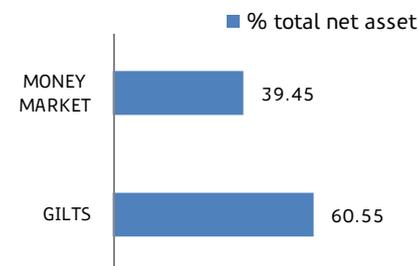
total money market 39.45

total net assets 100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 4.02 years
YTM of debt portfolio: 8.28%

asset allocation as on Aug 31, 2012



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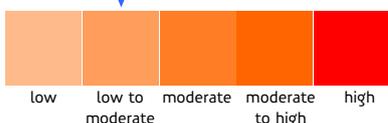
ULIF03819/03/09LGILTFUN02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 2

fund performance as on Aug 31, 2012

gross return	
fund Name	12 month returns
Life Gilt Fund 2	7.59%
<i>Benchmark</i>	<i>8.64%</i>

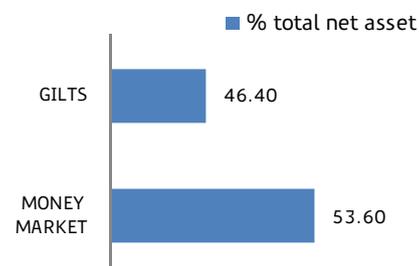
portfolio As on Aug 31, 2012

security	% total net assets	rating
gilts		
8.15% GOI CG 11-06-2022	5.01	
8.19% GOI CG 16-01-2020	5.00	
8.24% GOI 2018	14.12	
8.28% GOI CG 21-09-2027	6.45	
8.33% GOI 2036	2.60	
8.33% GOI CG 09-07-2026	4.26	
8.83% GOI CG 12-12-2041	3.71	
8.97% GOI CG 05-12-2030	5.24	
total gilts	46.40	
total money market	53.60	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 3.41 years
YTM of debt portfolio: 8.62%

asset allocation as on Aug 31, 2012



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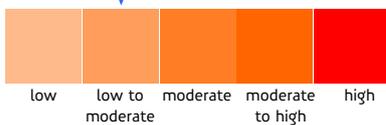
ULIF06401/03/08PGILTFUN01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Pension Gilt Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Gilt Fund 1	7.74%	7.16%	7.10%	6.99%
Benchmark	8.64%	7.24%	6.46%	9.03%

portfolio As on Aug 31, 2012

security	% total net assets
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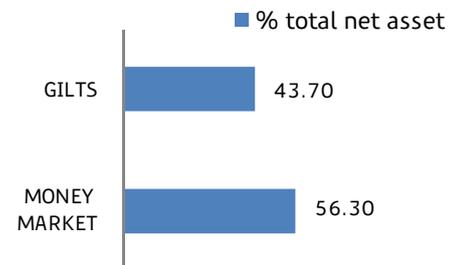
gilts

8.15% GOI CG 11-06-2022	2.74
8.19% GOI CG 16-01-2020	4.51
8.24% GOI 2018	9.73
8.28% GOI CG 21-09-2027	11.18
8.33% GOI CG 09-07-2026	3.87
8.83% GOI CG 12-12-2041	5.80
8.97% GOI CG 05-12-2030	5.87
total gilts	43.70
total money market	56.30
total net assets	100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 3.32 years
YTM of debt portfolio: 8.19%

asset allocation as on Aug 31, 2012



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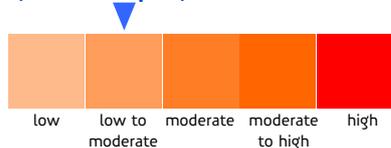
ULIF01301/02/08HGILTFUN01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Health Gilt Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Gilt Fund 1	8.09%	7.34%	7.22%	7.09%
Benchmark	8.64%	7.24%	6.46%	9.03%

portfolio As on Aug 31, 2012

security	% total net assets
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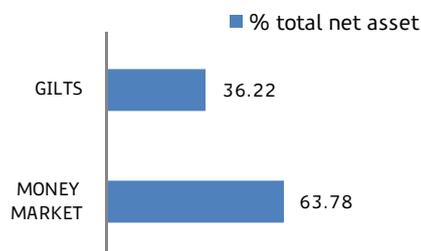
gilts

8.15% GOI CG 11-06-2022	5.46
8.24% GOI 2018	9.62
8.28% GOI CG 21-09-2027	6.77
8.33% GOI CG 09-07-2026	4.10
8.83% GOI CG 12-12-2041	5.90
8.97% GOI CG 05-12-2030	4.37
total gilts	36.22
total money market	63.78
total net assets	100.00

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 2.75 years
YTM of debt portfolio: 8.21%

asset allocation as on Aug 31, 2012



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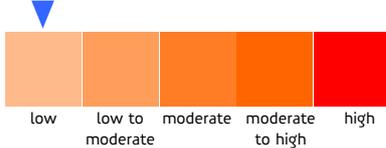
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9th Aug 2004

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Life Capital Secure Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	9.77%	9.05%	8.26%	8.77%	8.78%
<i>Benchmark</i>	<i>8.40%</i>	<i>7.50%</i>	<i>6.67%</i>	<i>7.00%</i>	<i>7.26%</i>

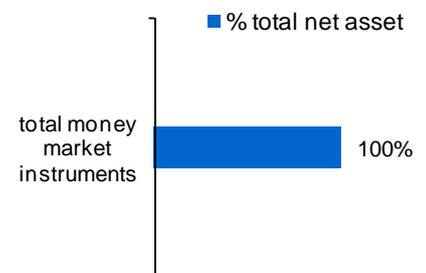
portfolio As on Aug 31, 2012

	% total net assets
security	100.00
other money market	100.00
total net assets	100.00

fund characteristics as on Aug 31, 2012

YTM of debt portfolio: 9.15%

asset allocation as on Aug 31, 2012



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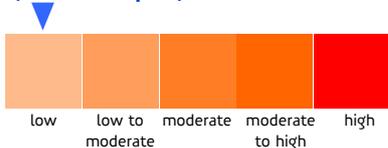
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8th Nov 2006

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Pension Capital Secure Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	9.80%	9.07%	8.28%	8.80%	8.90%
<i>Benchmark</i>	<i>8.40%</i>	<i>7.50%</i>	<i>6.67%</i>	<i>7.00%</i>	<i>7.26%</i>

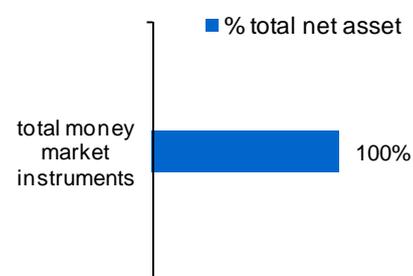
portfolio As on Aug 31, 2012

	% total net assets
security	100.00
other money market	100.00
total net assets	100.00

fund characteristics as on Aug 31, 2012

YTM of debt portfolio: 9.13%

asset allocation as on Aug 31, 2012



SFIN :

ULIF02310/06/08LCORBOND01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Corporate Bond Fund 1	9.54%	8.15%	8.44%	9.91%
Benchmark	8.71%	7.28%	6.76%	7.52%

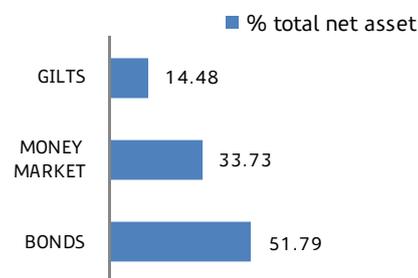
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOINTRUST-LOCOMATIVE PTC 18-10-2013 J	1.45	AAA
10.10% SRTRANSFIN NCD 30-07-2014 II	1.97	AA+
10.25% SRTRANSFIN NCD 10-08-2015	1.65	AA
11.10% PFC NCD 15-09-2013	1.59	AAA
11.45% RIL NCD 25-11-2013	1.76	AAA
11.45% RIL NCD 25-11-2013 TRANCHE2	0.40	AAA
2.00% INDHOTL NCD 09-12-2014	2.43	LAA+
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	4.93	AAA
7.60% HDFC NCD 08-12-2017 C-009	0.88	AAA
8.68% NCRPB NCB 18-08-2019	2.16	AAA
8.75% RIL NCD 07-05-2020	1.77	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	0.48	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.44	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	1.98	AAA
9.18% TATA SONS NCD 23-11-2020	0.97	AAA
9.25% PGCIL NCD 26-12-2016 B	0.65	AAA
9.25% PGCIL NCD 26-12-2017 C	1.62	AAA
9.25% REC NCD 27-08-2017 109TH	5.83	AAA
9.27% PFC NCD 21-08-2017 92-B	3.55	AAA
9.30% PFC NCD 12-03-2013	0.06	AAA
9.47% PGCIL DB 31-03-2013	0.24	AAA
9.55% HINDALCO NCD 25-04-2022	5.27	AA+
9.63% PFC NCD 15-12-2014 82-A	0.07	AAA
9.66% NABARD NCB 18-10-2014 XII Q	0.07	AAA
9.70% LICHFL NCD 07-04-2013	1.46	AAA
9.70% TATA SONS NCD 16-08-2022	3.30	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.81	AA+
9.87% TATA SONS NCD 16-04-2017	0.99	AAA
9.95% ILFS NCD 14-02-2016 VIII	0.01	AAA
total bond/cd	51.79	
gilts		
8.15% GOI CG 11-06-2022	3.32	
8.19% GOI CG 16-01-2020	2.41	
8.24% GOI 2018	3.24	
8.28% GOI CG 21-09-2027	0.65	
8.33% GOI 2036	3.15	
8.33% GOI CG 09-07-2026	1.61	
8.83% GOI CG 12-12-2041	0.06	
8.97% GOI CG 05-12-2030	0.03	
total gilts	14.48	
total money market	33.73	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 2.99 years
YTM of debt portfolio: 9.23%

asset allocation as on Aug 31, 2012



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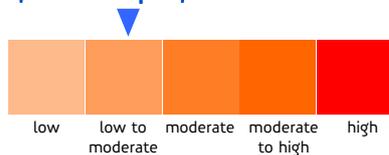
ULIF04020/08/09LCORBOND02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Corporate Bond Fund 2	9.49%	8.14%
Benchmark	8.71%	7.28%

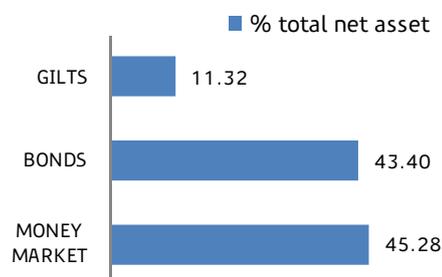
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	1.66	AAA
11.10% PFC NCD 15-09-2013	2.22	AAA
2.00% INDHOTL NCD 09-12-2014	2.64	LAA+
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	7.97	AAA
7.60% HDFC NCD 08-12-2017 C-009	1.03	AAA
8.68% NCRPB NCB 18-08-2019	1.07	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	0.45	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.14	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	2.15	AAA
8.99% TATA SONS NCD 07-06-2020	1.08	AAA
9.25% REC NCD 27-08-2017 109TH	7.28	AAA
9.27% PFC NCD 21-08-2017 92-B	3.64	AAA
9.33% PGCIL NCB 15-12-2013	0.46	AAA
9.55% HINDALCO NCD 25-04-2022	5.14	AA+
9.70% LICHFL NCD 07-04-2013	1.09	AAA
9.70% TATA SONS NCD 16-08-2022	1.12	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.10	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.15	AAA
total bond/cd	43.40	
gilts		
8.15% GOI CG 11-06-2022	2.75	
8.19% GOI CG 16-01-2020	5.06	
8.28% GOI CG 21-09-2027	1.43	
8.33% GOI CG 09-07-2026	0.90	
8.97% GOI CG 05-12-2030	1.17	
total gilts	11.32	
total money market	45.28	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 2.4 years
YTM of debt portfolio: 9.21%

asset allocation as on Aug 31, 2012



SFIN :

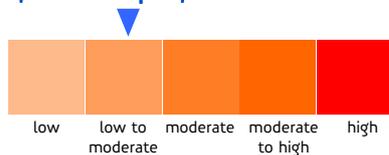
ULIF01901/03/08PCORBOND01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Pension Corporate Bond Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Corporate Bond Fund 1	9.65%	8.21%	8.48%	9.80%
Benchmark	8.71%	7.28%	6.76%	7.52%

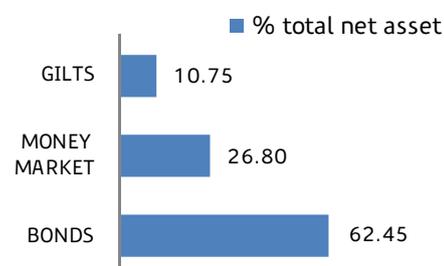
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOITRUST-LOCOMOTIVE PTC 18-10-2013 J	3.10	AAA
11.10% PFC NCD 15-09-2013	3.47	AAA
2.00% INDHOTL NCD 09-12-2014	4.12	LAA+
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	8.28	AAA
7.60% HDFC NCD 08-12-2017 C-009	2.13	AAA
8.68% NCRPB NCB 18-08-2019	2.23	AAA
8.90% PGCIL NCD 25-02-2016 XXXI C	1.40	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.34	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.35	AAA
9.25% REC NCD 27-08-2017 109TH	5.67	AAA
9.27% PFC NCD 21-08-2017 92-B	3.52	AAA
9.33% PGCIL NCB 15-12-2013	1.42	AAA
9.55% HINDALCO NCD 25-04-2022	5.72	AA+
9.70% LICHFL NCD 07-04-2013	2.27	AAA
9.70% TATA SONS NCD 16-08-2022	9.34	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.14	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.94	AAA
total bond/cd	62.45	
gilts		
8.15% GOI CG 11-06-2022	2.82	
8.19% GOI CG 16-01-2020	1.69	
8.28% GOI CG 21-09-2027	2.01	
8.33% GOI CG 09-07-2026	2.26	
8.97% GOI CG 05-12-2030	1.97	
total gilts	10.75	
total money market	26.80	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 3.04 years
YTM of debt portfolio: 9.00%

asset allocation as on Aug 31, 2012



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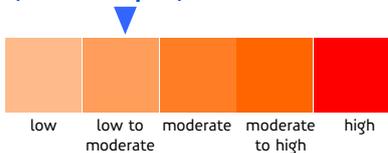
ULIF06301/02/08HRCORBOND01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Health Corporate Bond Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Corporate Bond Fund 1	9.53%	8.15%	8.44%	9.79%
Benchmark	8.71%	7.28%	6.76%	7.52%

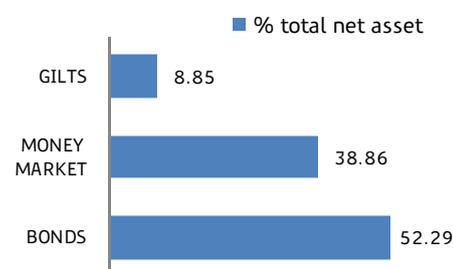
portfolio As on Aug 31, 2012

security	% total net assets	rating
bond/ncd		
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	1.53	AAA
11.10% PFC NCD 15-09-2013	1.71	AAA
2.00% INDHOTL NCD 09-12-2014	4.06	LAA+
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	8.15	AAA
7.60% HDFC NCD 08-12-2017 C-009	1.57	AAA
8.68% NCRPB NCB 18-08-2019	1.64	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.29	AAA
8.95% INFOTEL NCD 15-09-2020 PPD 1	3.29	AAA
9.18% TATA SONS NCD 23-11-2020	1.67	AAA
9.25% REC NCD 27-08-2017 109TH	5.02	AAA
9.27% PFC NCD 21-08-2017 92-B	3.69	AAA
9.55% HINDALCO NCD 25-04-2022	5.07	AA+
9.70% LICHFL NCD 07-04-2013	1.68	AAA
9.70% TATA SONS NCD 16-08-2022	6.90	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.68	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.35	AAA
total bond/cd	52.29	
gilts		
8.15% GOI CG 11-06-2022	2.83	
8.19% GOI CG 16-01-2020	1.66	
8.28% GOI CG 21-09-2027	1.32	
8.33% GOI CG 09-07-2026	1.67	
8.97% GOI CG 05-12-2030	1.37	
total gilts	8.85	
total money market	38.86	
total net assets	100.00	

fund characteristics as on Aug 31, 2012

M.Duration of debt portfolio: 2.68 years
YTM of debt portfolio: 9.05%

asset allocation as on Aug 31, 2012



SFIN :

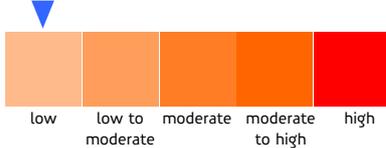
ULIF02910/06/08LMONMRKT01121

Inception Date : 11th Jun 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



Life Money Market Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Money Market Fund 1	10.11%	9.44%	8.70%	9.21%
Benchmark	8.74%	8.16%	6.68%	6.87%

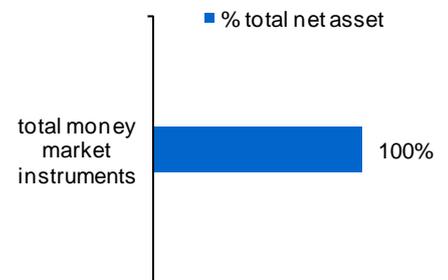
portfolio As on Aug 31, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on Aug 31, 2012

YTM of debt portfolio: 9.89%

asset allocation as on Aug 31, 2012



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

SFIN :

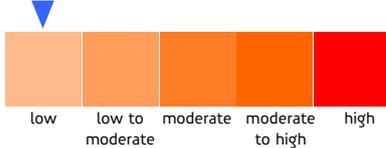
ULIF03919/03/09LMONMRKTO2121

Inception Date : 20th Aug 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Life Money Market Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Life Money Market Fund 2	9.95%	9.37%
<i>Benchmark</i>	<i>8.74%</i>	<i>8.16%</i>

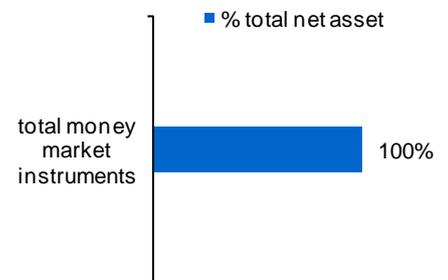
portfolio As on Aug 31, 2012

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on Aug 31, 2012

YTM of debt portfolio: 9.41%

asset allocation as on Aug 31, 2012



SFIN :

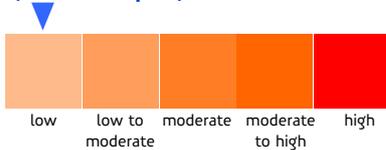
ULIF03404/12/08PMONMRKT01121

Inception Date : 4th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 1

fund performance as on Aug 31, 2012

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Money Market Fund 1	9.98%	9.36%	8.63%
<i>Benchmark</i>	<i>8.74%</i>	<i>8.16%</i>	<i>6.68%</i>

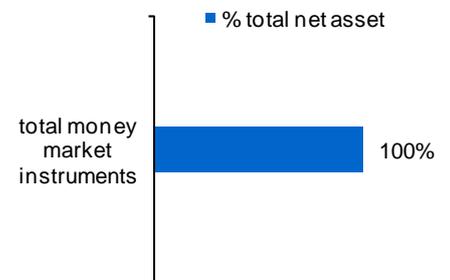
portfolio As on Aug 31, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on Aug 31, 2012

YTM of debt portfolio: 9.90%

asset allocation as on Aug 31, 2012



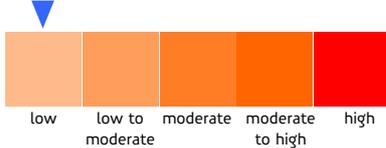
SFIN :
ULIF05201/01/10PMONMRKT02121

Inception Date : 11th Jan 2010

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 2

fund performance as on Aug 31, 2012

gross return		
fund Name	12 month returns	24 month returns
Pension Money Market Fund 2	9.93%	9.31%
<i>Benchmark</i>	<i>8.74%</i>	<i>8.16%</i>

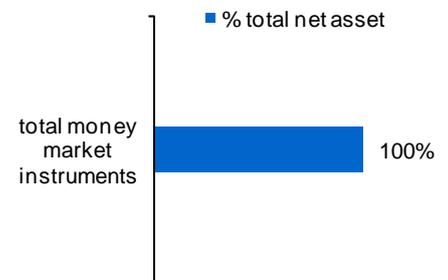
portfolio As on Aug 31, 2012

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on Aug 31, 2012

YTM of debt portfolio: 9.71%

asset allocation as on Aug 31, 2012



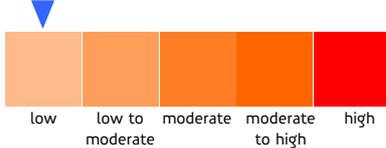
SFIN :
ULIF01501/02/08HMONMRKT01121

Inception Date : 27th Feb 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Health Money Market Fund 1

fund performance as on Aug 31, 2012

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Money Market Fund 1	9.93%	9.35%	8.64%	9.21%
<i>Benchmark</i>	<i>8.74%</i>	<i>8.16%</i>	<i>6.68%</i>	<i>6.87%</i>

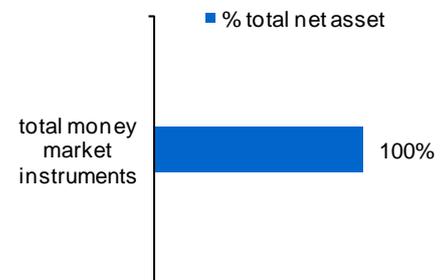
portfolio As on Aug 31, 2012

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on Aug 31, 2012

YTM of debt portfolio: 9.48%

asset allocation as on Aug 31, 2012



SFIN :

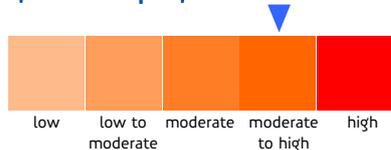
ULIF05612/02/10LHNAVGUIA01121

Inception Date : 15th Feb 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Guarantee Fund 1

fund performance as on Aug 31, 2012

Highest NAV looked as on 29th Feb 2012 11.8289

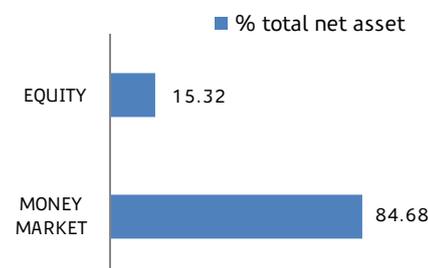
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BAJAJ AUTO LTD	0.24
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.19
BHARTI AIRTEL LIMITED	0.34
CIPLA LTD.	0.21
COAL INDIA LIMITED	0.23
DR. REDDY LABORATORIES	0.22
GAS AUTHORITY OF INDIA LTD.	0.19
HDFC BANK LTD.FV-2	1.16
HDFC LTD FV 2	1.13
HERO MOTOCORP LIMITED	0.18
HINDALCO INDUSTRIES LTD FV RE 1	0.15
HINDUSTAN LEVER LTD.	0.58
ICICI BANK LTD.	1.08
INFOSYS LIMITED	1.20
ITC - FV 1	1.53
JINDAL STEEL & POWER LTD.	0.15
LARSEN&TUBRO	0.77
MAHINDRA & MAHINDRA LTD.-FV5	0.37
MARUTI UDYOG LTD.	0.17
NTPC LIMITED	0.29
ONGCFV-5	0.61
RELIANCE INDUSTRIES LTD.	1.43
STATE BANK OF INDIA	0.51
STERLITE INDUSTRIES FV 1	0.15
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29
TATA CONSULTANCY SERVICES LTD.	0.82
TATA IRON & STEEL COMPANY LTD	0.26
TATA MOTORS LTD.FV-2	0.46
TATA POWER CO. LTD.FV-1	0.17
WIPRO	0.23
total equity	15.32
total money market	84.68
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.98

asset allocation as on Aug 31, 2012



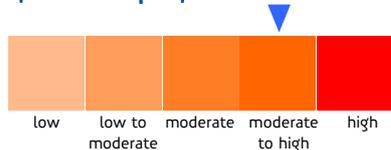
SFIN :
ULIF05803/09/10LHNAVADV01121

Inception Date : 8th Sep 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Advantage Fund 1

fund performance as on Aug 31, 2012

Highest NAV looked as on 29th Feb 2012 10.5841

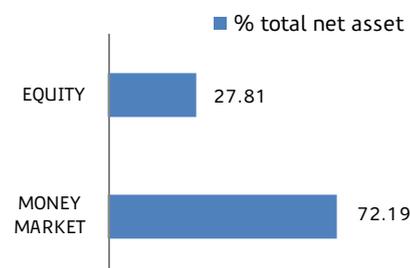
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BAJAJ AUTO LTD	0.44
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.35
BHARTI AIRTEL LIMITED	0.63
CIPLA LTD.	0.37
COAL INDIA LIMITED	0.42
DR. REDDY LABORATORIES	0.40
GAS AUTHORITY OF INDIA LTD.	0.34
HDFC BANK LTD.FV-2	2.11
HDFC LTD FV 2	2.04
HERO MOTOCORP LIMITED	0.33
HINDALCO INDUSTRIES LTD FV RE 1	0.26
HINDUSTAN LEVER LTD.	1.05
ICICI BANK LTD.	1.96
INFOSYS LIMITED	2.17
ITC - FV 1	2.76
JINDAL STEEL & POWER LTD.	0.28
LARSEN&TUBRO	1.40
MAHINDRA & MAHINDRA LTD.-FV5	0.66
MARUTI UDYOG LTD.	0.31
NTPC LIMITED	0.53
ONGCFV-5	1.13
RELIANCE INDUSTRIES LTD.	2.61
STATE BANK OF INDIA	0.93
STERLITE INDUSTRIES FV 1	0.28
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53
TATA CONSULTANCY SERVICES LTD.	1.50
TATA IRON & STEEL COMPANY LTD	0.46
TATA MOTORS LTD.FV-2	0.84
TATA POWER CO. LTD.FV-1	0.31
WIPRO	0.42
total equity	27.81
total money market	72.19
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.98

asset allocation as on Aug 31, 2012



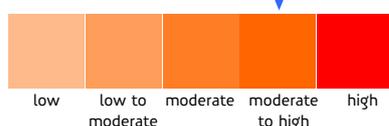
SFIN :
ULIF05901/06/11LHNAVADV02121

Inception Date : 1st Jun 2011

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Advantage Fund 2

fund performance as on Aug 31, 2012

Highest NAV looked as on 29th Feb 2012 10.7095

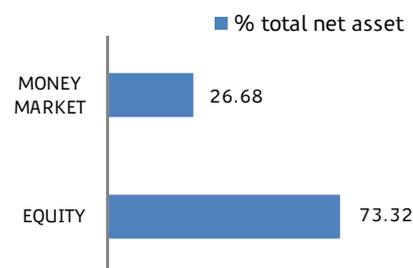
portfolio As on Aug 31, 2012

security	% total net assets
equity	
BAJAJ AUTO LTD	1.16
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.91
BHARTI AIRTEL LIMITED	1.64
CIPLA LTD.	0.98
COAL INDIA LIMITED	1.10
DR. REDDY LABORATORIES	1.06
GAS AUTHORITY OF INDIA LTD.	0.90
HDFC BANK LTD.FV-2	5.56
HDFC LTD FV 2	5.40
HERO MOTOCORP LIMITED	0.88
HINDALCO INDUSTRIES LTD FV RE 1	0.70
HINDUSTAN LEVER LTD.	2.76
ICICI BANK LTD.	5.17
INFOSYS LIMITED	5.74
ITC - FV 1	7.30
JINDAL STEEL & POWER LTD.	0.74
LARSEN&TUBRO	3.68
MAHINDRA & MAHINDRA LTD.-FV5	1.75
MARUTI UDYOG LTD.	0.82
NTPC LIMITED	1.38
ONGCFV-5	2.95
RELIANCE INDUSTRIES LTD.	6.86
STATE BANK OF INDIA	2.45
STERLITE INDUSTRIES FV 1	0.73
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38
TATA CONSULTANCY SERVICES LTD.	3.94
TATA IRON & STEEL COMPANY LTD	1.22
TATA MOTORS LTD.FV-2	2.21
TATA POWER CO. LTD.FV-1	0.82
WIPRO	1.11
total equity	73.32
total money market	26.68
total net assets	100.00

fund characteristics as on Aug 31, 2012

Fund Beta 0.98

asset allocation as on Aug 31, 2012



SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	18.3993
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	16.5770
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan	Pension Energy Fund 1	9.3117
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	13.6772
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	11.8415
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	15.7934
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	6.2990
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	10.1888
ULIF03504/12/08PPUEQTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	11.3968
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	18.3993
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	16.5770
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	9.3117
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	13.6772
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	11.8415
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	15.7934
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	6.2990
ULIF03504/12/08PPUEQTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	10.1888
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	11.3968
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	18.3993
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	16.5770
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	9.3117
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	13.6772
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	11.8415
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	15.7934
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	6.2990
ULIF03504/12/08PPUEQTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	10.1888
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	11.3968
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	11.6959
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	14.2366
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	14.0457
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	14.8838
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	18.4120
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	18.4120
ULIF02410/06/08LEENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	13.9063
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	9.8436
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	12.2140
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	12.5367
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	14.2366
ULIF02710/06/08LINFRAS01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	9.7837
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	13.8264
ULIF03010/06/08LPUEQTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	12.6298
ULIF01009/04/07LSPRGRW01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	11.9377
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	18.4120
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	16.5074
ULIF02410/06/08LEENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	12.2140
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	27.7715
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	19.7725
ULIF02710/06/08LINFRAS01121	Reliance Market Return Plan	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	9.7837
ULIF03010/06/08LPUEQTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	12.6298
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	14.1042
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	9.1886
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	9.7982
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	12.6022
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	11.5557

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAST01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	6.4018
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	10.1676
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	14.1232
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	11.3747
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	10.1534
ULIF03616/12/08LGUABOND01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Guaranteed Bond Fund - 1	13.8615
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	18.4120
ULIF03716/12/08PGUABOND01121	Reliance Guaranteed Return Plan Series I - Pension	Pension Guaranteed Bond Fund - 1	13.0512
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	18.4120
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	13.9063
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	12.2140
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	12.5367
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	14.2366
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	9.7837
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	13.8264
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	12.6298
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	11.9377
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	18.3993
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	9.3117
ULIF03204/12/08PEQUTYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	11.8415
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	15.7934
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	6.2990
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	10.1888
ULIF03404/12/08POMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	13.2830
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	11.3968
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	18.3993
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	9.3117
ULIF03204/12/08PEQUTYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	11.8415
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	15.7934
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	6.2990
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	10.1888
ULIF03404/12/08POMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	13.2830
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	11.3968
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	18.3993
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	9.3117
ULIF03204/12/08PEQUTYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	11.8415
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	15.7934
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	6.2990
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	10.1888
ULIF03404/12/08POMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	13.2830
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	11.3968
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	13.9063
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	12.2140
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	12.5367
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	9.7837
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	13.8264
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	12.6298
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	18.4120
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	14.0151
ULIF02001/03/08PENRGYF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	9.3117
ULIF03204/12/08PEQUTYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	11.8415
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	12.5077

SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	6.2990
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	10.1888
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	12.1049
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	11.3968
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	18.4120
ULIF02410/06/08LEENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	12.2140
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	19.7725
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	9.7837
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	13.8264
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	12.6298
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	18.4120
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	13.9063
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	12.2140
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	12.5367
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	9.7837
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	13.8264
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	12.6298
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	18.4120
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	13.9063
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	12.2140
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	12.5367
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	9.7837
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	13.8264
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	12.6298
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	18.4120
ULIF02410/06/08LEENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	12.2140
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	11.6959
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	9.7837
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	14.8838
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	12.6298
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	12.6298
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	13.4681
ULIF02410/06/08LEENERGYF01121	Reliance Premier Life	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	12.2140
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	11.9827
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	6.6217
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	9.7837
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	13.3301

SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	13.3301
ULIF03010/06/08LPUEQTY01121	Reliance Premier Life	Life Pure Equity Fund 1	12.6298
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	9.8436
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	12.2140
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	11.9827
ULIF02710/06/08LINFRASTO1121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	6.6217
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	13.3301
ULIF03010/06/08LPUEQTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	12.6298
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	9.7837
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	13.4681
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	11.4349
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	11.0985
ULIF05201/01/10POMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	12.1049
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	10.2875
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	9.7041
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	6.8215
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	8.8390
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	8.3881
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	11.4349
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	11.0985
ULIF05201/01/10POMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	12.1049
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	10.2875
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	9.7041
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	6.8215
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	8.8390
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	8.3881
ULIF04701/01/10LSPRGWTO2121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	10.4737
ULIF04301/01/10LGRWTPLSO2121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	11.0838
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	18.4120
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	12.5367
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	13.9063
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	10.2863
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	9.7050
ULIF04401/01/10LINFRASTO2121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	8.8010
ULIF04701/01/10LSPRGWTO2121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	10.4737
ULIF04301/01/10LGRWTPLSO2121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	11.0838
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	18.4120
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	12.5367
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	13.9063
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	10.2863
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	9.7050
ULIF04401/01/10LINFRASTO2121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	8.8010
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	18.4120
ULIF01102/11/07LGRWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	11.6959
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	13.8264
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	10.2863
ULIF04601/01/10LPUEQTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	9.7050

SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRASTO2121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	6.8050
ULIF04501/01/10LMIDCAPFO2121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	8.8010
ULIF04101/01/10ENERGYFO2121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	8.3725
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	18.4120
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	18.4120
ULIF01102/11/07LGROWTHFO2121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	11.6959
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	13.8264
ULIF04201/01/10LEQUITYFO3121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	10.2863
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	9.7050
ULIF04401/01/10LINFRASTO2121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	6.8050
ULIF04501/01/10LMIDCAPFO2121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	8.8010
ULIF04101/01/10ENERGYFO2121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	8.3725
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	18.4120
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	11.4349
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	11.0985
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	12.1049
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	10.2875
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	9.7041
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	6.8215
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	8.8390
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	8.3881
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	11.4349
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	11.0985
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	12.1049
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	10.2875
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	9.7041
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	6.8215
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	8.8390
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	8.3881
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	11.4349
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	11.0985
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	12.1049
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	10.2875
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	9.7041
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	6.8215
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	8.8390
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	8.3881
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	11.4349
ULIF05001/01/10PGROWTHFO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	11.0985
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	12.1049
ULIF04901/01/10PEQUITYFO3121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	10.2875
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	9.7041
ULIF06601/01/10PINFRASO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	6.8215
ULIF05101/01/10PMIDCAPFO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	8.8390
ULIF06501/01/10PENRGYFO2121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	8.3881
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	13.8264
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYFO3121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	10.2863
ULIF02510/06/08LEQUITYFO2121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	12.2140
ULIF04401/01/10LINFRASTO2121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10ENERGYFO2121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPFO2121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	9.7050
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	18.4120
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	13.8264
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYFO3121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRASTO2121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	6.8050

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	9.7050
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	18.4120
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRAS02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	9.7050
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	18.4120
ULIF04601/01/10LPUEQTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	9.7050
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	9.7050
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	9.7050
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	13.8264
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRAS02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	8.8010
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	18.4120
ULIF04601/01/10LPUEQTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	9.7050
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	14.0151
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	12.1049
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	12.5077
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	10.2875
ULIF06601/01/10PINFRAS02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	6.8215
ULIF06501/01/10PENRGYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	8.3881
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	8.8390
ULIF05301/01/10PPUEQTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	9.7041
ULIF06301/02/08HRCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	14.1042
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	14.1232
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	12.6022
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	10.2934
ULIF06101/02/08HINFRAS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	6.4018
ULIF06001/02/08HENENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	9.1886
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	10.1676
ULIF01601/02/08HPUEQTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	11.3747
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	10.1534
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	11.5557

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	14.1042
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	14.1232
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	12.6022
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	10.2934
ULIF06101/02/08HINFRASTO1121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	6.4018
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	9.1886
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	10.1676
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	11.3747
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	10.1534
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	11.5557
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	18.4120
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	11.6959
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	14.8838
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	10.2863
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	9.7050
ULIF04401/01/10LINFRASTO2121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	8.8010
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	18.4120
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	11.6959
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	14.8838
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	10.2863
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	9.7050
ULIF04401/01/10LINFRASTO2121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	8.8010
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	11.6959
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	11.0838
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	11.0293
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	14.8838
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	18.4120
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	11.6959
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	11.0838
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	11.0293
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	14.8838
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	18.4120
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	11.4349
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	11.0985
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	12.1049
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	10.2875
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	9.7041
ULIF06601/01/10PINFRASSTO2121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	6.8215
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	8.8390
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	8.3881
ULIF05612/02/10LHNAVAGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	11.3178
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	18.4120
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	8.9909

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	18.4120
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	11.1981
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	9.7527
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	13.8264
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	18.4120
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRASTO2121	Reliance Life Classic Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPFO2121	Reliance Life Classic Plan	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	9.7050
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	11.1981
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	13.8264
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	18.4120
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRASTO2121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPFO2121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	9.7050
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	11.1981
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	13.9063
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	13.8264
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	18.4120
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	12.5367
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	10.2863
ULIF04401/01/10LINFRASTO2121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	6.8050
ULIF04101/01/10LENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	8.3725
ULIF04501/01/10LMIDCAPFO2121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	8.8010
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	9.7050
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	11.1981
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	10.4311

- √ Macro Analysis
- √ Appreciation of Market Dynamics
- √ Meeting Investment Objective vis-à-vis Risk Appetite
- √ Asset Allocation Strategy
- √ Security Selection- Portfolio Constriction
- √ Benchmark
- √ Risk Management / Portfolio Evolution/ Diagnostics
- √ Governance and Process

Macro analysis of the economy is carried out by tracking the trends in key economic indicators.

Market dynamics are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

Benchmarks are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance

Balanced Fund
NAV based Return=11.50 %
Fund Management Fee=2%
Gross Fund Return=13.50%

XYZ Insurance Company

Balanced Fund
NAV based Return=10.50%
Fund Management Fee=3%
Gross Fund Return=13.50%.

✓ Gross Fund Return

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Benchmark Return

Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Fund Standard Deviation

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Sharpe Ratio

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

Sharpe Ratio = Excess return / Annualized standard deviation of fund return

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows: $(9.10-5)\%/4.21\%=0.98$.

Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e. $10 \times 0.50\%$).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e. $2.03 \times 0.50\%$). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e. $1.2 \times 10\%$). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e. $0.80 \times 10\%$)

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ Benchmark Sharpe Ratio

✓ Modified Duration Of Debt Profile

✓ Fund Beta

Disclaimer

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