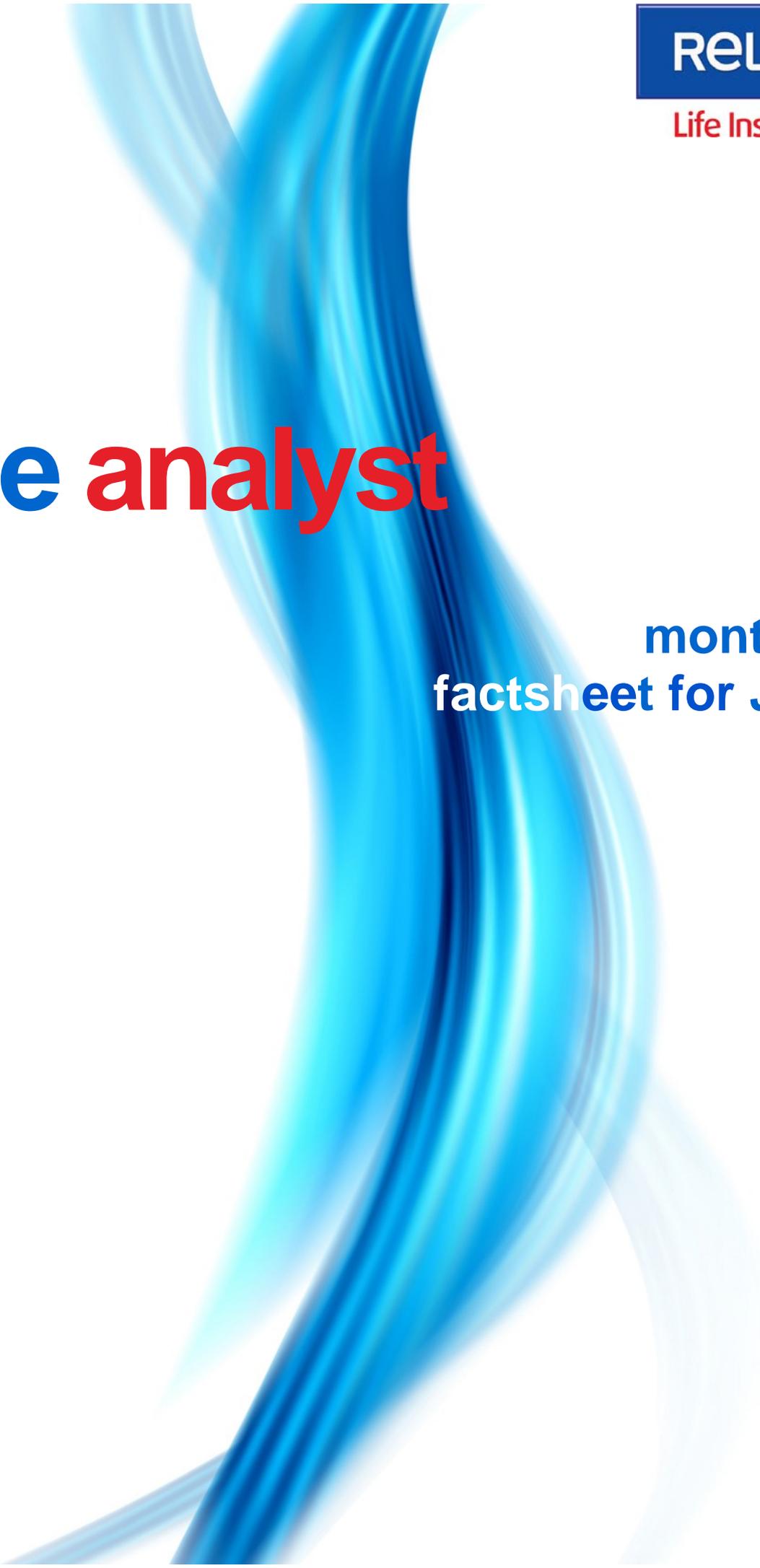




RELIANCE

Life Insurance



**the analyst**

**monthly fund  
factsheet for July 2013**

**investment philosophy**

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

| Economy Indicators                             | 28th Jun 13 | 31st May 13 | % Change |
|--|-------------|-------------|----------|
| <sup>1</sup> Rs./\$                            | 59.39       | 56.51       | 4.86     |
| <sup>2</sup> WPI Inflation Index               |             | 171.6       |          |
| <sup>3</sup> Forex Reserves (\$ bn)            | 284.65      | 287.89      | -1.14    |
| <sup>4</sup> Brent Crude Price (\$ per Barrel) | 96.56       | 91.97       | 4.75     |
| <sup>5</sup> Gold (Rs. per 10gm)               | 25186       | 27197       | -7.98    |

| Investments                 | 28th Jun 13 | 31st May 13 | Absolute Change |
|-----------------------------|-------------|-------------|-----------------|
| <sup>1</sup> FII's (Rs Crs) | 1124        | -504        | 144.83          |
| <sup>2</sup> MFs (Rs Crs)   | -581        | 203         | 134.94          |

| Indices                    | 28th Jun 13 | 31st May 13 | % Change |
|----------------------------|-------------|-------------|----------|
| <sup>1</sup> BSE Sensex    | 19396       | 19760       | -1.88    |
| <sup>2</sup> S&P CNX Nifty | 5842        | 5986        | -2.46    |
| <sup>3</sup> CNX Mid Cap   | 7342        | 7822        | -6.53    |
| <sup>4</sup> BSE Small Cap | 5644        | 5943        | -5.31    |

| Global Indices         | 28th Jun 13 | 31st May 13 | % Change |
|------------------------|-------------|-------------|----------|
| <sup>1</sup> Dow Jones | 14910       | 15116       | -1.38    |
| <sup>2</sup> FTSE 100  | 6215        | 6583        | -5.91    |
| <sup>3</sup> Hang Seng | 20803       | 22392       | -7.64    |
| <sup>4</sup> Nikkei    | 13677       | 13775       | -0.71    |

| Sectoral Indices                | 28th Jun 13 | 31st May 13 | % Change |
|---------------------------------|-------------|-------------|----------|
| <sup>1</sup> CNX Infrastructure | 2255        | 2341        | -3.82    |
| <sup>2</sup> CNX Energy         | 7999        | 7852        | 1.83     |
| <sup>3</sup> BSE Capital Goods  | 9111        | 9407        | -3.25    |
| <sup>4</sup> BSE Bankex         | 13258       | 14261       | -7.57    |
| <sup>5</sup> BSE Oil & Gas      | 8900        | 8655        | 2.76     |
| <sup>6</sup> BSE IT             | 6255        | 6065        | 3.03     |

| Fixed Income Indicators (%)                  | 28th Jun 13 | 31st May 13 | Absolute Change |
|--|-------------|-------------|-----------------|
| <sup>1</sup> NSE Mibor                       | 8.28        | 8.36        | -0.97           |
| <sup>2</sup> 91 Day T-Bill                   | 7.49        | 7.31        | 2.40            |
| <sup>3</sup> 182 Day T-Bill                  | 7.47        | 7.28        | 2.60            |
| <sup>4</sup> 1 year GOI Benchmark            | 7.46        | 7.18        | 2.91            |
| <sup>5</sup> 5 Year GOI Benchmark            | 7.69        | 7.37        | 4.16            |
| <sup>6</sup> 10 Year GOI Benchmark           | 7.46        | 7.25        | 2.92            |
| <sup>7</sup> 5 Year Corp Bond Benchmark      | 8.42        | 8.01        | 4.97            |
| <sup>8</sup> 10 Year AAA Corp Bond Benchmark | 8.59        | 8.21        | 4.42            |
| <sup>9</sup> 10 Year US Benchmark            | 2.49        | 2.13        | 14.38           |

Source: <sup>1</sup>Bloomberg, <sup>2</sup>eaindustry.nic.in, <sup>3</sup>RBI

**Indian Economy**

Welcome to the world of uncertainty and consequent large movements in all asset classes. Globally all asset classes were in turmoil as US Federal Reserve has hinted that they may be withdrawing quantitative easing in gradual fashion as US economy is strengthening. India has also felt the tremor. INR has depreciated against USD by 5% while touching life time low at 60.73, yield on benchmark 10 year Government bond inched up by 22 bps while Sensex was down by 2.4% during the month. India's foreign exchange reserves has hit a ten month lows to \$287 billion from a high of \$320 billion in September 2012. The depreciating rupee, demand for foreign exchange from oil companies and FII's capital out flow has compelled RBI to intervene in foreign exchange market intermittently to curb the volatility. This will be keeping foreign reserves under pressure in near future.

RBI has also adopted the cautions stance while keeping its key policy rate & CRR unchanged in its June 2013 monetary policy review after three successive repo rate cuts. This will help assess the recent and expected currency movement and the impact of the same on inflation, Current Account Deficit (CAD) and foreign capital flows.

Indian economy continues to face both demand and supply headwinds, which is reflected in recent data points. IIP grew by 2.0% YoY in April 2013 against 2.5% YoY in the month of March 2103, after posting better than expected figures in the previous three months. The weakness is prevalent across all components of the IIP except consumer non- durable which grew by 12.3% YoY. The growth in manufacturing and capital goods dipped to 2.8% and 1.0% respectively, compared to 4.2% and 9.0% in March 2013.

The manufacturing PMI has been declining for 3 months in a row and fell to a 50-month low of 50.1 in May 2103. The IIP too seems to be reflecting this downward trend with a lag, though the gauge is subject to volatility. The core sector growth has been tracking the IIP and grew by 2.3% in April 2103 (3.2% in March 2013). Steep drop in natural gas output contracted the growth of eight core sectors in April 2013.

India's headline WPI inflation in May 2103 eased to 4.70% YoY, lowest since November 2009, from 4.89% YoY in April 2013. Core inflation (that RBI tracks to gauge demand pressure) softened to 2.4% YoY from 2.8% YoY previous month. It is below long term average of 4% YoY for four consecutive months. Although softening global commodity prices partly helped move core inflation down, lower domestic demand also contributed. In addition, Mar 2013 final WPI inflation was revised down by 31 bps to 5.65% YoY from 5.96% YoY after upward revision of both Jan 2013 and February 2013 final inflation numbers. It is expected that inflation may marginally firm up due to depreciation in INR against USD.

Interest rates have inched up marginally by 20-25 bps across the yield curve. Spreads on Corporate bonds over comparable maturity Government security has also widened by 10-20 bps. Yield on short maturity securities remain stable as banking liquidity was easy despite outflow on account of advance tax in the middle of the month.

Tough global industrial commodity prices are settling at lower level, however, recent sharp depreciation in the value of INR against USD has compensated the benefit accruing to us. The weaker domestic demand is reflected in lower automobile sales and sluggish credit are the positive factors to allow RBI to maintain lower interest rates to spur economy. However, weakness in the INR against USD & constraint CAD will keep RBI under pressure to keep maintain status quo in terms of monetary policy. Going forward, we expect interest rates to be in range with upward bias.

**Fixed Income Outlook:**

It is expected that RBI will be maintaining status quo in the wake of uncertainly associated with volatile currency though all the macro economic data supports continuation of reduction in policy rates to jump start the economy.

**Equity Market**

Indian equities had volatile run during the month on strong capital outflows due to fears of Quantitative Easing scaling down by US Federal Reserve. FIIs reversed trend for the first time this year as they turned net sellers in June 2013 with a net outflow of \$1.6bn causing the Nifty to decline steadily throughout the month. Markets made a small recovery towards Jun-end as Fed's tapering of monetary easing looked to be delayed and the Indian government resumed its reforms drive with the domestic gas price hike.

The INR also made headlines weakening below 60 to the USD for the first time and the RBI unable to intervene meaningfully on account of limited forex reserves. The central bank also left policy rates unchanged in its June 2103 meet on concerns of a deteriorating current account. Meanwhile, reforms continued with the much talked about gas price hike finally being announced by the Cabinet.

Banking space was dominated by news of NBFCs applying for new bank permits. Contenders include the likes of Reliance ADA, Aditya Birla, Bajaj, L&T Finance among others while M&M Financial Services decided to opt out. Meanwhile, Yes Bank had a weak run in Jun as uncertainty over board decision on former promoter's daughter inclusion on the board cast an overhang on the stock.

Energy stocks especially ONGC, Oil India and RIL rallied as the long pending gas price hike was approved by Cabinet, but the PSUs came off soon on lack of clarity on subsidy sharing scheme. Meanwhile, ONGC and Oil India together purchased Videocon's 10% stake in the Mozambique gas fields for a total of \$2.475bn.

The US Immigration Bill continued to be an overhang on the IT sector as US Senate passed the bill. The focus is now on discussions in the Republican dominated House, where the outplacement clause would be the key issue to watch out for.

Among Auto stocks, Bajaj Auto came off on news of Chakan plant workers going on strike over wage settlement dispute. The Aviation sector saw further delays in the Jet-Ethihad deal on regulatory concerns from various quarters over ownership structure and excessive foreign control.

In the Pharma space, Ranbaxy again came under fire as various regulators raised concerns over its drug quality with some relief coming from the UK regulator giving it a clean chit.

In the Power space, Cabinet approved pass-through of imported coal costs. Meanwhile, Jaiprakash Power announced force majeure at the Vishnuprayag project due to the Uttarakhand floods. On the other hand, PSUs NTPC and Coal India signed new FSAs, resolving the dispute over coal supply quality.

In the Retail segment, jewellery retailers were adversely affected by RBI's curb on retail sale of gold coins/bars. Titan came off sharply on the gold import notification by RBI which stated credit of any kind from suppliers or bullion banks for import of gold for domestic would be only on 100% cash margin. In FMCG, Hindustan Unilever's parent Unilever Plc commenced \$5.4bn open offer to raise stake in the company.

In June 2103, FIIs flow reversed trend as foreign investors sold off significantly on fears of a possible scale down in quantitative easing in US, turning net sellers to the tune of \$1.6bn for the month. This brought down the YTD net FII inflows to \$13.6bn. Domestic Institutions too changed sides as they turned net buyers during the month with a net inflow of \$1.5bn, contracting the net YTD outflow to \$7.6bn. Within Domestic Institutions, Insurance companies were net buyers to the tune of \$1.5bn while MFs sold a total of \$17.3mn .

**Equity Outlook:**

Going forward, a possible pullback on the INR against USD, start of quarterly earnings season and further reforms especially in FDI will set the tone for the market.

# fund snapshot

gross return (CAGR\*) (%) As on Jun 28, 2013

| asset allocation     | funds                         | Last 1 Year | Last 2 Year | Last 3 Year | Page No. |
|----------------------|-------------------------------|-------------|-------------|-------------|----------|
| 100% equity          | Life Equity Fund 1            | 2.29%       | 2.89%       | 4.45%       | 5        |
| 100% equity          | Life Equity Fund 2            | 1.81%       | 2.34%       | 4.09%       | 6        |
| 100% equity          | Life Equity Fund 3            | 1.66%       | 3.69%       | 4.75%       | 7        |
| 100% equity          | Pension Equity Fund 1         | 2.89%       | 3.23%       | 4.68%       | 8        |
| 100% equity          | Pension Equity Fund 2         | 1.12%       | 2.58%       | 4.25%       | 9        |
| 100% equity          | Pension Equity Fund 3         | 0.99%       | 2.90%       | 4.21%       | 10       |
| 100% equity          | Health Equity Fund 1          | 1.49%       | 2.14%       | 3.96%       | 11       |
| 100% equity          | Health Equity Fund 2          | 2.24%       | 3.92%       | 4.90%       | 12       |
| 100% pure equity     | Life Pure Equity Fund 1       | 1.93%       | -0.20%      | 1.39%       | 13       |
| 100% pure equity     | Life Pure Equity Fund 2       | 2.07%       | -0.15%      | 1.43%       | 14       |
| 100% pure equity     | Pension Pure Equity Fund 1    | 2.22%       | -0.29%      | 1.33%       | 15       |
| 100% pure equity     | Pension Pure Equity Fund 2    | 3.10%       | 0.22%       | 1.69%       | 16       |
| 100% pure equity     | Health Pure Equity Fund 1     | 2.30%       | -0.24%      | 1.31%       | 17       |
| 100% equity          | Life Infrastructure Fund 1    | -4.13%      | -15.57%     | -12.15%     | 18       |
| 100% equity          | Life Infrastructure Fund 2    | -4.00%      | -13.12%     | -10.46%     | 19       |
| 100% equity          | Pension Infrastructure Fund 1 | -3.93%      | -15.53%     | -12.12%     | 20       |
| 100% equity          | Pension Infrastructure Fund 2 | -3.09%      | -13.54%     | -10.75%     | 21       |
| 100% equity          | Health Infrastructure Fund 1  | -3.52%      | -15.47%     | -12.13%     | 22       |
| 100% equity          | Life Energy Fund 1            | 0.91%       | -4.60%      | -4.29%      | 23       |
| 100% equity          | Life Energy Fund 2            | 1.08%       | -5.08%      | -4.57%      | 24       |
| 100% equity          | Pension Energy Fund 1         | 0.78%       | -4.89%      | -4.49%      | 25       |
| 100% equity          | Pension Energy Fund 2         | 0.82%       | -5.55%      | -4.89%      | 26       |
| 100% equity          | Health Energy Fund 1          | 0.60%       | -5.06%      | -4.65%      | 27       |
| 100% equity          | Life Midcap Fund 1            | -1.31%      | 0.75%       | -1.30%      | 28       |
| 100% equity          | Life Midcap Fund 2            | -1.85%      | 2.48%       | -0.25%      | 29       |
| 100% equity          | Pension Midcap Fund 1         | -2.09%      | 0.50%       | -1.46%      | 30       |
| 100% equity          | Pension Midcap Fund 2         | -1.33%      | 2.51%       | -0.23%      | 31       |
| 100% equity          | Health Midcap Fund 1          | -0.87%      | 1.46%       | -0.88%      | 32       |
| 80% equity, 20% debt | Life Super Growth Fund 1      | 2.75%       | 4.94%       | 5.39%       | 33       |
| 80% equity, 20% debt | Life Super Growth Fund 2      | 2.74%       | 4.16%       | 4.87%       | 34       |
| 80% equity, 20% debt | Health Super Growth Fund 1    | 2.71%       | 4.64%       | 5.16%       | 35       |
| 60% equity, 40% debt | Life High Growth Fund 1       | 2.57%       | 6.12%       | 6.16%       | 36       |
| 60% equity, 40% debt | Life High Growth Fund 2       | -0.19%      | 4.44%       | 5.04%       | 37       |
| 50% equity, 50% debt | Life Growth Plus Fund 1       | 2.88%       | 7.32%       | 6.84%       | 38       |
| 50% equity, 50% debt | Life Growth Plus Fund 2       | 3.11%       | 6.92%       | 6.58%       | 39       |
| 50% equity, 50% debt | Health Growth Plus Fund 1     | 3.10%       | 6.93%       | 6.56%       | 40       |
| 40% equity, 60% debt | Life Growth Fund 1            | 3.18%       | 7.96%       | 6.96%       | 41       |
| 40% equity, 60% debt | Life Growth Fund 2            | 2.66%       | 7.70%       | 6.80%       | 42       |
| 40% equity, 60% debt | Pension Growth Fund 1         | 3.10%       | 8.07%       | 7.03%       | 43       |
| 40% equity, 60% debt | Pension Growth Fund 2         | 2.52%       | 7.32%       | 6.55%       | 44       |
| 20% equity, 80% debt | Life Balanced Fund 1          | 3.23%       | 9.12%       | 7.62%       | 45       |
| 20% equity, 80% debt | Pension Balanced Fund 1       | 3.28%       | 9.22%       | 7.77%       | 46       |
| 20% equity, 80% debt | Pension Balanced Fund 2       | 3.36%       | 9.29%       | 7.82%       | 47       |

# fund snapshot

gross return (CAGR\*) (%) As on Jun 28, 2013

| asset allocation              | funds                             | Last 1 Year | Last 2 Year | Last 3 Year | Page No. |
|-------------------------------|-----------------------------------|-------------|-------------|-------------|----------|
| 100% debt Instruments         | Life Guaranteed Bond Fund - 1     | 2.25%       | 9.72%       | 8.25%       | 48       |
| 100% debt Instruments         | Pension Guaranteed Bond Fund - 1  | 2.19%       | 9.64%       | 8.20%       | 49       |
| 100% debt Instruments         | Life Pure Debt Fund 1             | 3.98%       | 10.91%      | 8.99%       | 50       |
| 100% govt. securities         | Life Gilt Fund 1                  | 4.96%       | 10.83%      | 8.97%       | 51       |
| 100% govt. securities         | Life Gilt Fund 2                  | 4.74%       | 10.83%      | 0.00%       | 52       |
| 100% govt. securities         | Pension Gilt Fund 1               | 4.78%       | 11.16%      | 9.19%       | 53       |
| 100% govt. securities         | Health Gilt Fund 1                | 4.87%       | 11.20%      | 9.21%       | 54       |
| 100% money market instruments | Life Capital Secure Fund 1        | 2.27%       | 9.51%       | 9.00%       | 55       |
| 100% money market instruments | Pension Capital Secure Fund 1     | 2.29%       | 9.54%       | 9.01%       | 56       |
| 100% bond instruments         | Life Corporate Bond Fund 1        | 3.98%       | 11.35%      | 9.32%       | 57       |
| 100% bond instruments         | Life Corporate Bond Fund 2        | 4.29%       | 11.30%      | 0.00%       | 58       |
| 100% bond instruments         | Pension Corporate Bond Fund 1     | 4.07%       | 11.33%      | 9.31%       | 59       |
| 100% bond instruments         | Health Corporate Bond Fund 1      | 4.10%       | 11.31%      | 9.29%       | 60       |
| 100% money market instruments | Life Money Market Fund 1          | 2.26%       | 9.91%       | 9.40%       | 61       |
| 100% money market instruments | Life Money Market Fund 2          | 2.24%       | 9.71%       | 0.00%       | 62       |
| 100% money market instruments | Pension Money Market Fund 1       | 2.27%       | 9.82%       | 9.32%       | 63       |
| 100% money market instruments | Pension Money Market Fund 2       | 2.26%       | 9.76%       | 9.28%       | 64       |
| 100% money market instruments | Health Money Market Fund 1        | 2.27%       | 9.71%       | 9.27%       | 65       |
| Dynamic                       | Life Highest NAV Guarantee Fund 1 | NA          | NA          | NA          | 66       |
| Dynamic                       | Life Highest NAV Advantage Fund 1 | NA          | NA          | NA          | 67       |
| Dynamic                       | Life Highest NAV Advantage Fund 2 | NA          | NA          | NA          | 68       |

SFIN :

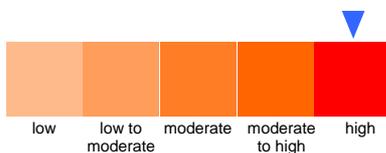
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Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 1

## fund performance as on Jun 28, 2013

| Fund name          | gross return     |                  |                  |                  |                  |
|--------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Equity Fund 1 | 11.11%           | 2.89%            | 4.45%            | 10.05%           | 10.14%           |
| <b>Benchmark</b>   | <b>10.67%</b>    | <b>1.71%</b>     | <b>3.22%</b>     | <b>8.02%</b>     | <b>7.65%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

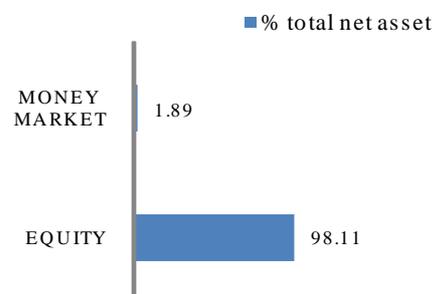
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| RELIANCE INDUSTRIES LTD.               | 8.63               |
| ITC - FV 1                             | 7.75               |
| ICICI BANK LTD.                        | 7.38               |
| DIVIS LABORATORIES LIMITED             | 6.96               |
| INFOSYS LIMITED                        | 6.92               |
| HDFC BANK LTD.FV-2                     | 6.41               |
| HDFC LTD FV 2                          | 4.37               |
| LARSEN&TUBRO                           | 4.15               |
| TATA CONSULTANCY SERVICES LTD.         | 3.85               |
| STATE BANK OF INDIA                    | 3.12               |
| MARUTI UDYOG LTD.                      | 2.37               |
| ONGCFV-5                               | 2.25               |
| CUMMINS INDIA                          | 2.17               |
| TATA MOTORS LTD.FV-2                   | 2.12               |
| YES BANK LTD.                          | 2.01               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.96               |
| BHARTI AIRTEL LIMITED                  | 1.94               |
| STRIDES ARCOLAB LIMITED                | 1.91               |
| STERLITE INDUSTRIES FV 1               | 1.73               |
| MAHINDRA & MAHINDRA LTD -FV5           | 1.53               |
| MOTHERSON SUMI SYSTEMS LTD.            | 1.51               |
| BAJAJ AUTO LTD.                        | 1.44               |
| CAIRN INDIA LIMITED                    | 1.32               |
| ULTRATECH CEMCO LTD                    | 1.27               |
| LUPIN LIMITEDFV-2                      | 1.20               |
| TATA MOTORS LIMITED DVRFV-2            | 1.10               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 1.00               |
| JSW STEEL LIMITED                      | 0.94               |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.90               |
| OIL INDIA LIMITED                      | 0.86               |
| HT MEDIA LIMITED                       | 0.86               |
| CROMPTON GREAVES LTD                   | 0.80               |
| BHARAT FORGE                           | 0.69               |
| INDIABULLS HOUSING FINANCE LTD         | 0.69               |
| D.B. CORP LIMITED                      | 0.59               |
| NMDC LTD                               | 0.57               |
| SML ISUZU LIMITED                      | 0.55               |
| JINDAL STEEL & POWER LTD.              | 0.49               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 0.48               |
| JAIPRAKASH ASSOCIATE                   | 0.43               |
| RANBAXY FV RS 5                        | 0.34               |
| COAL INDIA LIMITED                     | 0.24               |
| BHARAT PETROLEUM CORP. LTD.            | 0.22               |
| AUROBINDO PHARMA LTD FV1               | 0.07               |
| HEXA TRADEX LIMITED                    | 0.05               |
| <b>total equity</b>                    | <b>98.11</b>       |
| <b>total money market</b>              | <b>1.89</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.96  
S&P CNX Nifty Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

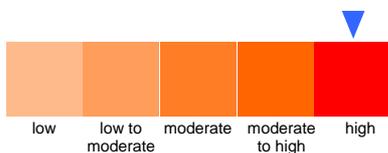
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Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 2

## fund performance as on Jun 28, 2013

| gross return       |                  |                  |                  |                  |                  |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| Fund name          | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Equity Fund 2 | 10.01%           | 2.34%            | 4.09%            | 9.79%            | 9.94%            |
| <b>Benchmark</b>   | <b>10.67%</b>    | <b>1.71%</b>     | <b>3.22%</b>     | <b>8.02%</b>     | <b>7.65%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets |
|----------|--------------------|
|----------|--------------------|

#### equity

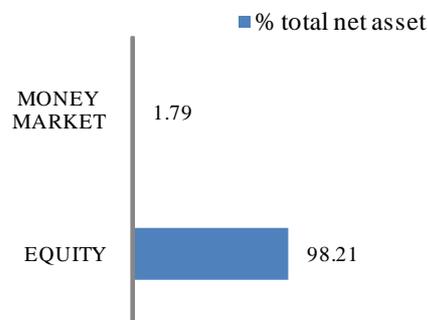
|  |      |
|--|------|
| RELIANCE INDUSTRIES LTD.               | 8.84 |
| ITC - FV 1                             | 7.86 |
| DIVIS LABORATORIES LIMITED             | 7.22 |
| HDFC BANK LTD.FV-2                     | 6.91 |
| INFOSYS LIMITED                        | 6.77 |
| ICICI BANK LTD.                        | 6.70 |
| LARSEN&TUBRO                           | 3.91 |
| TATA CONSULTANCY SERVICES LTD.         | 3.41 |
| HDFC LTD FV 2                          | 3.41 |
| YES BANK LTD                           | 3.04 |
| STATE BANK OF INDIA                    | 3.01 |
| MARUTI UDYOG LTD.                      | 2.47 |
| CAIRN INDIA LIMITED                    | 2.40 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 2.04 |
| ONGCFV-5                               | 1.98 |
| CUMMINS INDIA                          | 1.97 |
| TATA MOTORS LTD.FV-2                   | 1.87 |
| BHARTI AIRTEL LIMITED                  | 1.86 |
| STERLITE INDUSTRIES FV 1               | 1.66 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.65 |
| STRIDES ARCOLAB LIMITED                | 1.55 |
| AXIS BANK LIMITED                      | 1.23 |
| ULTRATECH CEMCO LTD                    | 1.22 |
| BAJAJ AUTO LTD                         | 1.19 |
| LUPIN LIMITEDFV-2                      | 1.15 |
| JAIPRAKASH ASSOCIATE                   | 1.01 |
| AUROBINDO PHARMA LTD FV1               | 0.95 |
| TATA MOTORS LIMITED DVRFV-2            | 0.87 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.85 |
| JSW STEEL LIMITED                      | 0.85 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.74 |
| JINDAL SAW LIMITED FV2                 | 0.66 |
| OIL INDIA LIMITED                      | 0.64 |
| CROMPTON GREAVES LTD                   | 0.63 |
| INDIABULLS HOUSING FINANCE LTD         | 0.59 |
| RANBAXY FV RS 5                        | 0.58 |
| BHARAT FORGE                           | 0.56 |
| HT MEDIA LIMITED                       | 0.56 |
| NMDC LTD                               | 0.52 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.51 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.50 |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 0.48 |
| JINDAL STEEL & POWER LTD.              | 0.47 |
| D.B. CORP LIMITED                      | 0.40 |
| SML ISUZU LIMITED                      | 0.37 |
| COAL INDIA LIMITED                     | 0.25 |
| BHARAT PETROLEUM CORP. LTD.            | 0.22 |
| HEXA TRADEX LIMITED                    | 0.03 |

|                           |               |
|---------------------------|---------------|
| <b>total equity</b>       | <b>98.21</b>  |
| <b>total money market</b> | <b>1.79</b>   |
| <b>total net assets</b>   | <b>100.00</b> |

### fund characteristics as on Jun 28, 2013

|                    |      |
|--------------------|------|
| Fund Beta          | 0.97 |
| S&P CNX Nifty Beta | 1.00 |

### asset allocation as on Jun 28, 2013



SFIN :

ULIF04201/01/10LEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 3

## fund performance as on Jun 28, 2013

| gross return       |                  |                  |                  |
|--------------------|------------------|------------------|------------------|
| Fund name          | 12 month returns | 24 month returns | 36 month returns |
| Life Equity Fund 3 | 11.91%           | 3.69%            | 4.75%            |
| <b>Benchmark</b>   | <b>10.67%</b>    | <b>1.71%</b>     | <b>3.22%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

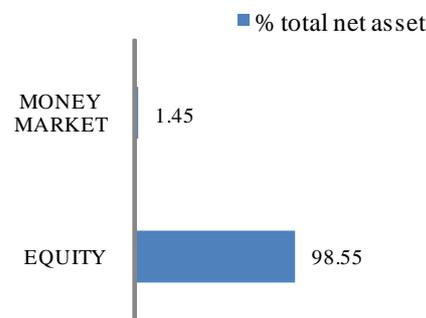
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| RELIANCE INDUSTRIES LTD.               | 7.29               |
| ICICI BANK LTD.                        | 6.98               |
| INFOSYS LIMITED                        | 6.12               |
| ITC - FV 1                             | 5.90               |
| HDFC BANK LTD.FV-2                     | 4.91               |
| DIVIS LABORATORIES LIMITED             | 3.86               |
| UNITED SPIRITS LIMITED                 | 3.31               |
| LARSEN&TUBRO                           | 3.10               |
| TATA CONSULTANCY SERVICES LTD.         | 3.05               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 2.93               |
| HDFC LTD FV 2                          | 2.86               |
| STATE BANK OF INDIA                    | 2.83               |
| YES BANK LTD                           | 2.62               |
| MARUTI UDYOG LTD.                      | 2.58               |
| AXIS BANK LIMITED                      | 2.32               |
| GUJARAT FLUOROCEMICALS LTD.            | 2.30               |
| CUMMINS INDIA                          | 2.03               |
| INDIABULLS HOUSING FINANCE LTD         | 1.92               |
| UNITED PHOSPHOROUS LTD                 | 1.78               |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.77               |
| JSW STEEL LIMITED                      | 1.75               |
| SANOFI INDIA LIMITED                   | 1.68               |
| CAIRN INDIA LIMITED                    | 1.67               |
| BHARTI AIRTEL LIMITED                  | 1.63               |
| ULTRATECH CEMCO LTD                    | 1.60               |
| TATA MOTORS LIMITED DVRFV-2            | 1.43               |
| NMDC LTD                               | 1.25               |
| PURAVANKARA PROJECTS LIMITED           | 1.20               |
| OIL INDIA LIMITED                      | 1.11               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.07               |
| RADICO KHAITAN LIMITED                 | 1.06               |
| STRIDES ARCOLAB LIMITED                | 0.93               |
| AUROBINDO PHARMA LTD FV1               | 0.90               |
| BAJAJ AUTO LTD                         | 0.88               |
| LUPIN LIMITEDFV-2                      | 0.87               |
| TITAN INDUSTRIES LTD-FV1               | 0.82               |
| STERLITE INDUSTRIES FV 1               | 0.81               |
| TATA MOTORS LTD.FV-2                   | 0.80               |
| JINDAL STEEL & POWER LTD.              | 0.77               |
| ONGCFV-5                               | 0.75               |
| RANBAXY FV RS 5                        | 0.74               |
| JAI PRAKASH ASSOCIATE                  | 0.73               |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.70               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.57               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.55               |
| D.B. CORP LIMITED                      | 0.51               |
| BHARAT FORGE                           | 0.49               |
| JINDAL SAW LIMITED FV2                 | 0.49               |
| HT MEDIA LIMITED                       | 0.20               |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.10               |
| HEXA TRADEX LIMITED                    | 0.01               |
| <b>total equity</b>                    | <b>98.55</b>       |
| <b>total money market</b>              | <b>1.45</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.94  
S&P CNX Nifty Beta 1.00

### asset allocation as on Jun 28, 2013



SFIN :

ULIF00601/11/06PEQUITYF01121

Inception Date : 12<sup>th</sup> Mar 2007

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 1

## fund performance as on Jun 28, 2013

| Fund name             | gross return     |                  |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
|                       | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Equity Fund 1 | 12.01%           | 3.23%            | 4.68%            | 10.24%           | 10.12%           |
| <b>Benchmark</b>      | <b>10.67%</b>    | <b>1.71%</b>     | <b>3.22%</b>     | <b>8.02%</b>     | <b>7.65%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

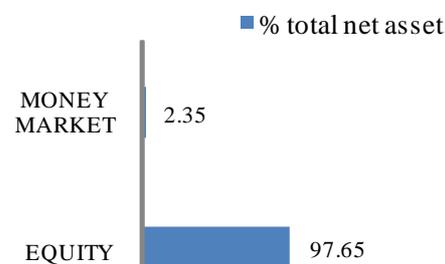
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| RELIANCE INDUSTRIES LTD.               | 9.01               |
| HDFC BANK LTD.FV-2                     | 7.45               |
| DIVIS LABORATORIES LIMITED             | 7.34               |
| ICICI BANK LTD.                        | 6.72               |
| ITC - FV 1                             | 6.22               |
| LARSEN&TUBRO                           | 5.23               |
| TATA CONSULTANCY SERVICES LTD.         | 4.56               |
| HDFC LTD FV 2                          | 3.72               |
| STATE BANK OF INDIA                    | 3.69               |
| INFOSYS LIMITED                        | 3.47               |
| MARUTI UDYOG LTD.                      | 2.70               |
| ONGCFV-5                               | 2.60               |
| TATA MOTORS LTD.FV-2                   | 2.41               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 2.27               |
| BHARTI AIRTEL LIMITED                  | 2.25               |
| STERLITE INDUSTRIES FV 1               | 2.00               |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.98               |
| YES BANK LTD                           | 1.90               |
| CAIRN INDIA LIMITED                    | 1.80               |
| STRIDES ARCOLAB LIMITED                | 1.77               |
| BAJAJ AUTO LTD                         | 1.71               |
| ULTRATECH CEMCO LTD                    | 1.35               |
| TATA MOTORS LIMITED DVRFV-2            | 1.26               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 1.23               |
| LUPIN LIMITEDFV-2                      | 1.12               |
| JSW STEEL LIMITED                      | 1.09               |
| HT MEDIA LIMITED                       | 1.04               |
| OIL INDIA LIMITED                      | 1.00               |
| CROMPTON GREAVES LTD                   | 0.91               |
| INDIABULLS HOUSING FINANCE LTD         | 0.83               |
| BHARAT FORGE                           | 0.83               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.82               |
| D.B. CORP LIMITED                      | 0.73               |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.72               |
| JINDAL STEEL & POWER LTD.              | 0.52               |
| JAI PRAKASH ASSOCIATE                  | 0.50               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 0.48               |
| NMDC LTD                               | 0.46               |
| AUROBINDO PHARMA LTD FV1               | 0.43               |
| RANBAXY FV RS 5                        | 0.39               |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.34               |
| COAL INDIA LIMITED                     | 0.24               |
| BHARAT PETROLEUM CORP. LTD.            | 0.22               |
| CUMMINS INDIA                          | 0.16               |
| SML ISUZU LIMITED                      | 0.12               |
| HEXA TRADEX LIMITED                    | 0.06               |
| <b>total equity</b>                    | <b>97.65</b>       |
| <b>total money market</b>              | <b>2.35</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.97  
S&P CNX Nifty Beta 1.00

### asset allocation as on Jun 28, 2013



SFIN :

ULIF03204/12/08PEQUITYF02121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 2

## fund performance as on Jun 28, 2013

| Fund name             | gross return     |                  |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
|                       | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Equity Fund 2 | 10.55%           | 2.58%            | 4.25%            | 9.92%            | 10.02%           |
| <b>Benchmark</b>      | <b>10.67%</b>    | <b>1.71%</b>     | <b>3.22%</b>     | <b>8.02%</b>     | <b>7.65%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

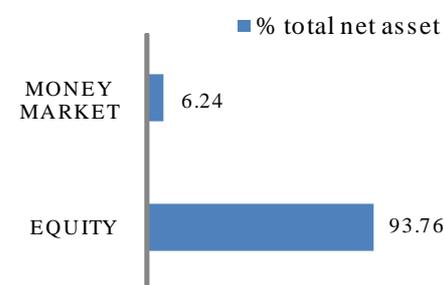
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| ICICI BANK LTD.                        | 7.49               |
| INFOSYS LIMITED                        | 7.09               |
| ITC - FV 1                             | 7.03               |
| DIVIS LABORATORIES LIMITED             | 6.90               |
| HDFC BANK LTD.FV-2                     | 6.56               |
| LARSEN&TUBRO                           | 4.21               |
| TATA CONSULTANCY SERVICES LTD.         | 4.00               |
| STATE BANK OF INDIA                    | 3.29               |
| HDFC LTD FV 2                          | 3.23               |
| CUMMINS INDIA                          | 2.59               |
| MARUTI UDYOG LTD.                      | 2.39               |
| ONGCFV-5                               | 2.29               |
| TATA MOTORS LTD.FV-2                   | 2.17               |
| RELIANCE INDUSTRIES LTD.               | 2.04               |
| BHARTI AIRTEL LIMITED                  | 1.98               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.97               |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.86               |
| STERLITE INDUSTRIES FV 1               | 1.75               |
| MOTHERSON SUMI SYSTEMS LTD.            | 1.72               |
| STRIDES ARCOLAB LIMITED                | 1.71               |
| YES BANK LTD                           | 1.61               |
| LUPIN LIMITEDFV-2                      | 1.59               |
| BAJAJ AUTO LTD                         | 1.50               |
| ULTRATECH CEMCO LTD                    | 1.25               |
| CAIRN INDIA LIMITED                    | 1.23               |
| TATA MOTORS LIMITED DVRFV-2            | 1.16               |
| AXIS BANK LIMITED                      | 1.07               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 1.03               |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.98               |
| JINDAL SAW LIMITED FV2                 | 0.93               |
| JSW STEEL LIMITED                      | 0.92               |
| HT MEDIA LIMITED                       | 0.82               |
| OIL INDIA LIMITED                      | 0.80               |
| CROMPTON GREAVES LTD                   | 0.76               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.71               |
| BHARAT FORGE                           | 0.70               |
| INDIABULLS HOUSING FINANCE LTD         | 0.61               |
| D.B. CORP LIMITED                      | 0.57               |
| NMDC LTD                               | 0.56               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 0.48               |
| JINDAL STEEL & POWER LTD.              | 0.48               |
| JAIPRAKASH ASSOCIATE                   | 0.44               |
| RANBAXY FV RS 5                        | 0.39               |
| COAL INDIA LIMITED                     | 0.25               |
| AUROBINDO PHARMA LTD FV1               | 0.23               |
| BHARAT PETROLEUM CORP. LTD.            | 0.22               |
| SML ISUZU LIMITED                      | 0.14               |
| HEXA TRADEX LIMITED                    | 0.05               |
| <b>total equity</b>                    | <b>93.76</b>       |
| <b>total money market</b>              | <b>6.24</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.95  
S&P CNX Nifty Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

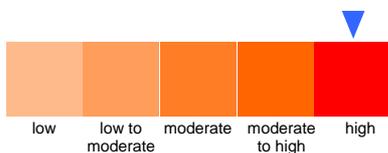
ULIF04901/01/10PEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 3

## fund performance as on Jun 28, 2013

| gross return          |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|
| Fund name             | 12 month returns | 24 month returns | 36 month returns |
| Pension Equity Fund 3 | 10.21%           | 2.90%            | 4.21%            |
| <b>Benchmark</b>      | <b>10.67%</b>    | <b>1.71%</b>     | <b>3.22%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets |
|----------|--------------------|
|----------|--------------------|

#### equity

|  |               |
|--|---------------|
| ICICI BANK LTD.                        | 7.48          |
| DIVIS LABORATORIES LIMITED             | 6.26          |
| ITC - FV 1                             | 5.50          |
| RELIANCE INDUSTRIES LTD.               | 5.06          |
| HDFC BANK LTD.FV-2                     | 4.70          |
| INFOSYS LIMITED                        | 4.70          |
| GUJARAT FLUOROCEMICALS LTD.            | 3.25          |
| TATA CONSULTANCY SERVICES LTD.         | 3.08          |
| INDIABULLS HOUSING FINANCE LTD         | 2.89          |
| HDFC LTD FV 2                          | 2.63          |
| LARSEN&TUBRO                           | 2.79          |
| SANOFI INDIA LIMITED                   | 2.78          |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 2.77          |
| UNITED SPIRITS LIMITED                 | 2.77          |
| STATE BANK OF INDIA                    | 2.72          |
| MARUTI UDYOG LTD.                      | 2.59          |
| JSW STEEL LIMITED                      | 2.30          |
| CUMMINS INDIA                          | 2.24          |
| TATA MOTORS LIMITED DVRFV-2            | 2.07          |
| CAIRN INDIA LIMITED                    | 1.75          |
| ULTRATECH CEMCO LTD                    | 1.71          |
| RADICO KHAITAN LIMITED                 | 1.71          |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.67          |
| BHARTI AIRTEL LIMITED                  | 1.56          |
| OIL INDIA LIMITED                      | 1.36          |
| STRIDES ARCOLAB LIMITED                | 1.35          |
| AXIS BANK LIMITED                      | 1.27          |
| PURAVANKARA PROJECTS LIMITED           | 1.25          |
| AUROBINDO PHARMA LTD FV1               | 1.19          |
| TITAN INDUSTRIES LTD-FV1               | 1.11          |
| UNITED PHOSPHOROUS LTD                 | 1.07          |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.03          |
| NMDC LTD                               | 0.98          |
| BAJAJ AUTO LTD                         | 0.92          |
| D.B. CORP LIMITED                      | 0.89          |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.88          |
| TATA MOTORS LTD.FV-2                   | 0.82          |
| JINDAL STEEL & POWER LTD.              | 0.78          |
| STERLITE INDUSTRIES FV 1               | 0.76          |
| LUPIN LIMITEDFV-2                      | 0.76          |
| RANBAXY FV RS 5                        | 0.71          |
| BHARAT FORGE                           | 0.70          |
| JINDAL SAW LIMITED FV2                 | 0.68          |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.67          |
| ONGCFV-5                               | 0.66          |
| JAIPRAKASH ASSOCIATE                   | 0.59          |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.51          |
| YES BANK LTD                           | 0.44          |
| HT MEDIA LIMITED                       | 0.28          |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.27          |
| HEXA TRADEX LIMITED                    | 0.02          |
| <b>total equity</b>                    | <b>99.12</b>  |
| <b>total money market</b>              | <b>0.88</b>   |
| <b>total net assets</b>                | <b>100.00</b> |

### fund characteristics as on Jun 28, 2013

|                    |      |
|--------------------|------|
| Fund Beta          | 0.91 |
| S&P CNX Nifty Beta | 1.00 |

### asset allocation as on Jun 28, 2013



SFIN :

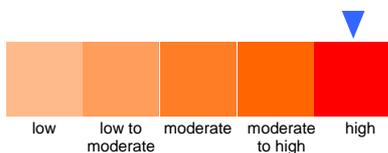
ULIF01201/02/08HEQUITYF01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 1

## fund performance as on Jun 28, 2013

| Fund name            | gross return     |                  |                  |                  |                  |
|----------------------|------------------|------------------|------------------|------------------|------------------|
|                      | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Equity Fund 1 | 9.90%            | 2.14%            | 3.96%            | 9.69%            | 9.83%            |
| Benchmark            | 10.67%           | 1.71%            | 3.22%            | 8.02%            | 7.65%            |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

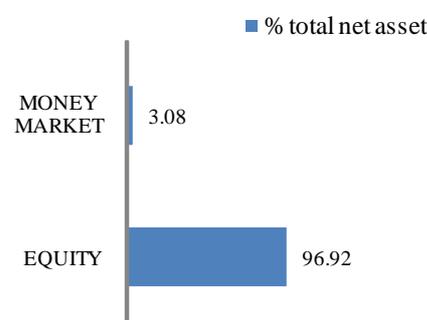
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| RELIANCE INDUSTRIES LTD.               | 7.36               |
| HDFC BANK LTD.FV-2                     | 7.12               |
| DIVIS LABORATORIES LIMITED             | 6.55               |
| INFOSYS LIMITED                        | 6.32               |
| ITC - FV 1                             | 6.01               |
| ICICI BANK LTD.                        | 5.98               |
| LARSEN&TUBRO                           | 4.24               |
| TATA CONSULTANCY SERVICES LTD.         | 3.73               |
| STATE BANK OF INDIA                    | 3.27               |
| HDFC LTD FV 2                          | 3.27               |
| YES BANK LTD                           | 2.98               |
| MARUTI UDYOG LTD.                      | 2.41               |
| STRIDES ARCOLAB LIMITED                | 2.26               |
| ONGCFV-5                               | 2.20               |
| TATA MOTORS LTD.FV-2                   | 2.00               |
| BHARTI AIRTEL LIMITED                  | 1.98               |
| STERLITE INDUSTRIES FV 1               | 1.77               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.74               |
| ULTRATECH CEMCO LTD                    | 1.64               |
| MOTHERSON SUMI SYSTEMS LTD.            | 1.59               |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.58               |
| BAJAJ AUTO LTD                         | 1.44               |
| CAIRN INDIA LIMITED                    | 1.40               |
| LUPIN LIMITEDFV-2                      | 1.39               |
| AXIS BANK LIMITED                      | 1.27               |
| JAIPRAKASH ASSOCIATE                   | 1.16               |
| HINDUSTAN ZINC LIMITEDFV-2             | 1.12               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 1.03               |
| TATA MOTORS LIMITED DVRFV-2            | 0.99               |
| JSW STEEL LIMITED                      | 0.97               |
| INDIABULLS HOUSING FINANCE LTD         | 0.86               |
| JINDAL SAW LIMITED FV2                 | 0.82               |
| HT MEDIA LIMITED                       | 0.81               |
| OIL INDIA LIMITED                      | 0.81               |
| CROMPTON GREAVES LTD                   | 0.78               |
| SML ISUZU LIMITED                      | 0.68               |
| BHARAT FORGE                           | 0.65               |
| CUMMINS INDIA                          | 0.62               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.62               |
| RANBAXY FV RS 5                        | 0.62               |
| JINDAL STEEL & POWER LTD.              | 0.51               |
| AUROBINDO PHARMA LTD FV1               | 0.51               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 0.48               |
| D.B. CORP LIMITED                      | 0.48               |
| NMDC LTD                               | 0.48               |
| COAL INDIA LIMITED                     | 0.25               |
| BHARAT PETROLEUM CORP. LTD.            | 0.23               |
| HEXA TRADEX LIMITED                    | 0.05               |
| <b>total equity</b>                    | <b>96.92</b>       |
| <b>total money market</b>              | <b>3.08</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.97  
S&P CNX Nifty Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

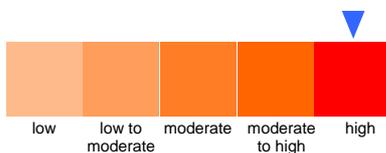
ULIF05411/01/10HEQUITYF02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 2

## fund performance as on Jun 28, 2013

| Fund name            | gross return     |                  |                  |
|----------------------|------------------|------------------|------------------|
|                      | 12 month returns | 24 month returns | 36 month returns |
| Health Equity Fund 2 | 12.34%           | 3.92%            | 4.90%            |
| <b>Benchmark</b>     | <b>10.67%</b>    | <b>1.71%</b>     | <b>3.22%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets |
|----------|--------------------|
|----------|--------------------|

#### equity

|  |      |
|--|------|
| RELIANCE INDUSTRIES LTD.               | 9.57 |
| ICICI BANK LTD.                        | 6.94 |
| INFOSYS LIMITED                        | 5.13 |
| HDFC BANK LTD.FV-2                     | 4.88 |
| ITC - FV 1                             | 4.36 |
| DIVIS LABORATORIES LIMITED             | 3.54 |
| TATA CONSULTANCY SERVICES LTD.         | 3.11 |
| LARSEN&TUBRO                           | 3.10 |
| UNITED SPIRITS LIMITED                 | 2.97 |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 2.90 |
| HDFC LTD FV 2                          | 2.88 |
| STATE BANK OF INDIA                    | 2.82 |
| MARUTI UDYOG LTD.                      | 2.55 |
| YES BANK LTD                           | 2.47 |
| GUJARAT FLUOROCEMICALS LTD.            | 2.41 |
| AXIS BANK LIMITED                      | 2.40 |
| INDIABULLS HOUSING FINANCE LTD         | 2.14 |
| SANOFI INDIA LIMITED                   | 1.78 |
| UNITED PHOSPHOROUS LTD                 | 1.78 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.75 |
| JSW STEEL LIMITED                      | 1.74 |
| CAIRN INDIA LIMITED                    | 1.73 |
| BHARTI AIRTEL LIMITED                  | 1.62 |
| ULTRATECH CEMCO LTD                    | 1.60 |
| CUMMINS INDIA                          | 1.58 |
| TATA MOTORS LIMITED DVRFV-2            | 1.50 |
| PURAVANKARA PROJECTS LIMITED           | 1.24 |
| OIL INDIA LIMITED                      | 1.09 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.07 |
| RADICO KHAITAN LIMITED                 | 1.02 |
| STRIDES ARCOLAB LIMITED                | 0.98 |
| AUROBINDO PHARMA LTD FV1               | 0.95 |
| NMDC LTD                               | 0.88 |
| LUPIN LIMITEDFV-2                      | 0.88 |
| BAJAJ AUTO LTD                         | 0.87 |
| STERLITE INDUSTRIES FV 1               | 0.81 |
| TATA MOTORS LTD.FV-2                   | 0.78 |
| TITAN INDUSTRIES LTD-FV1               | 0.78 |
| JINDAL STEEL & POWER LTD.              | 0.78 |
| ONGCFV-5                               | 0.74 |
| RANBAXY FV RS 5                        | 0.72 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.70 |
| JAIPRAKASH ASSOCIATE                   | 0.57 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.57 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.56 |
| BHARAT FORGE                           | 0.51 |
| JINDAL SAW LIMITED FV2                 | 0.50 |
| D.B. CORP LIMITED                      | 0.49 |
| HT MEDIA LIMITED                       | 0.21 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.12 |
| HEXA TRADEX LIMITED                    | 0.01 |

**total equity 97.09**

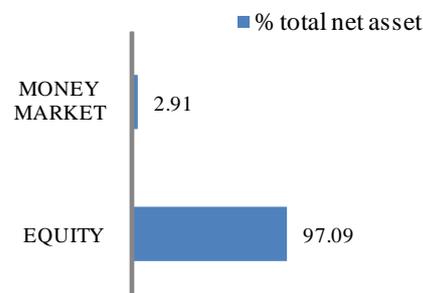
**total money market 2.91**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

Fund Beta 0.95  
S&P CNX Nifty Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

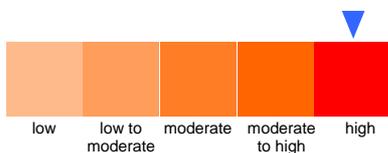
ULIF03010/06/08LPUEQTY01121

Inception Date : 11<sup>h</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 1

## fund performance as on Jun 28, 2013

| Fund name               | gross return     |                  |                  |                  |                  |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
|                         | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Pure Equity Fund 1 | 5.89%            | -0.20%           | 1.39%            | 6.70%            | 6.56%            |
| <b>Benchmark</b>        | <b>10.79%</b>    | <b>1.91%</b>     | <b>1.10%</b>     | <b>5.50%</b>     | <b>4.43%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

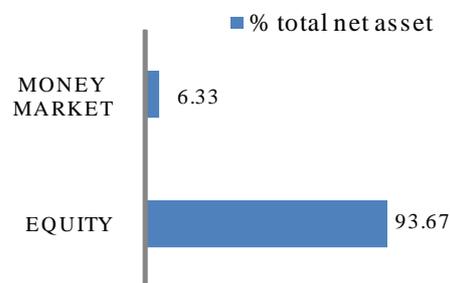
| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| RELIANCE INDUSTRIES LTD.               | 9.40               |
| INFOSYS LIMITED                        | 8.59               |
| ONGCFV-5                               | 6.38               |
| TATA CONSULTANCY SERVICES LTD.         | 4.88               |
| BHARTI AIRTEL LIMITED                  | 4.06               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 3.91               |
| SANOFI INDIA LIMITED                   | 3.70               |
| BAJAJ AUTO LTD                         | 3.69               |
| DIVIS LABORATORIES LIMITED             | 3.68               |
| LARSEN&TUBRO                           | 3.62               |
| MOTHERSON SUMI SYSTEMS LTD.            | 3.60               |
| MARUTI UDYOG LTD.                      | 3.16               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 3.03               |
| CUMMINS INDIA                          | 2.95               |
| COAL INDIA LIMITED                     | 2.72               |
| CAIRN INDIA LIMITED                    | 2.59               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 2.37               |
| VOLTAS LTD                             | 2.00               |
| LUPIN LIMITEDFV-2                      | 1.99               |
| ULTRATECH CEMCO LTD                    | 1.96               |
| PETRONET LNG LIMITED                   | 1.83               |
| GAS AUTHORITY OF INDIA LTD.            | 1.80               |
| TATA GLOBAL BEVERAGES LIMITED          | 1.75               |
| CROMPTON GREAVES LTD                   | 1.66               |
| ASIAN PAINTS LIMITED                   | 1.55               |
| JINDAL SAW LIMITED FV2                 | 1.33               |
| BHARAT PETROLEUM CORP. LTD.            | 1.32               |
| OIL INDIA LIMITED                      | 1.15               |
| JINDAL STEEL & POWER LTD.              | 1.09               |
| RANBAXY FV RS 5                        | 0.77               |
| GRASIM INDUSTRIES LTD.                 | 0.68               |
| POWER GRID CORP OF INDIA LTD           | 0.39               |
| HEXA TRADEX LIMITED                    | 0.05               |

|                           |               |
|---------------------------|---------------|
| <b>total equity</b>       | <b>93.67</b>  |
| <b>total money market</b> | <b>6.33</b>   |
| <b>total net assets</b>   | <b>100.00</b> |

### fund characteristics as on Jun 28, 2013

|                                  |      |
|----------------------------------|------|
| Fund Beta                        | 0.91 |
| S&P CNX Nifty Shariah Index Beta | 1.00 |

### asset allocation as on Jun 28, 2013



### SFIN :

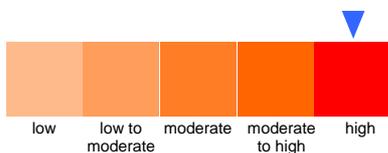
ULIF04601/01/10LPUEQTY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 2

## fund performance as on Jun 28, 2013

| Fund name               | gross return     |                  |                  |
|-------------------------|------------------|------------------|------------------|
|                         | 12 month returns | 24 month returns | 36 month returns |
| Life Pure Equity Fund 2 | 5.70%            | -0.15%           | 1.43%            |
| <b>Benchmark</b>        | <b>10.79%</b>    | <b>1.91%</b>     | <b>1.10%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

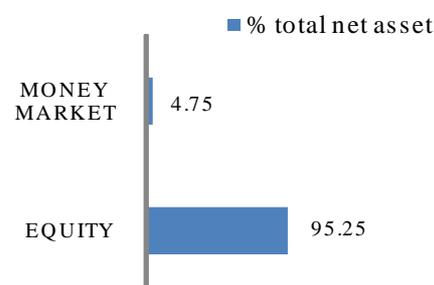
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| INFOSYS LIMITED                        | 8.83               |
| RELIANCE INDUSTRIES LTD.               | 8.81               |
| MARUTI UDYOG LTD.                      | 6.16               |
| ONGCFV-5                               | 6.02               |
| TATA CONSULTANCY SERVICES LTD.         | 5.18               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 4.15               |
| DIVIS LABORATORIES LIMITED             | 4.06               |
| BHARTI AIRTEL LIMITED                  | 3.49               |
| TATA MOTORS LIMITED DVRFV-2            | 3.26               |
| LARSEN&TUBRO                           | 3.12               |
| BAJAJ AUTO LTD                         | 2.69               |
| SANOFI INDIA LIMITED                   | 2.64               |
| GRASIM INDUSTRIES LTD.                 | 2.61               |
| COAL INDIA LIMITED                     | 2.61               |
| JINDAL SAW LIMITED FV2                 | 2.53               |
| MOTHERSON SUMI SYSTEMS LTD.            | 2.21               |
| LUPIN LIMITEDFV-2                      | 2.10               |
| GAS AUTHORITY OF INDIA LTD.            | 2.10               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 2.10               |
| CUMMINS INDIA                          | 2.02               |
| CAIRN INDIA LIMITED                    | 1.98               |
| VOLTAS LTD                             | 1.95               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 1.79               |
| TATA GLOBAL BEVERAGES LIMITED          | 1.74               |
| PETRONET LNG LIMITED                   | 1.65               |
| ASIAN PAINTS LIMITED                   | 1.55               |
| OIL INDIA LIMITED                      | 1.53               |
| POWER GRID CORP OF INDIA LTD           | 1.52               |
| ULTRATECH CEMCO LTD                    | 1.40               |
| BHARAT PETROLEUM CORP. LTD.            | 1.33               |
| CROMPTON GREAVES LTD.                  | 1.22               |
| JINDAL STEEL & POWER LTD.              | 0.79               |
| RANBAXY FV RS 5                        | 0.10               |
| HEXA TRADEX LIMITED                    | 0.03               |
| <b>total equity</b>                    | <b>95.25</b>       |
| <b>total money market</b>              | <b>4.75</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.92  
S&P CNX Nifty Shariah Index Beta 1.00

### asset allocation as on Jun 28, 2013



SFIN :

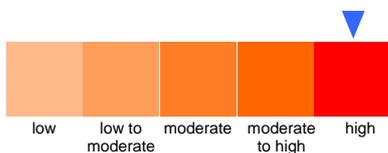
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4<sup>h</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 1

## fund performance as on Jun 28, 2013

| Fund name                  | gross return     |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|------------------|
|                            | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Pension Pure Equity Fund 1 | 5.87%            | -0.29%           | 1.33%            | 6.65%            |
| <b>Benchmark</b>           | <b>10.79%</b>    | <b>1.91%</b>     | <b>1.10%</b>     | <b>5.50%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

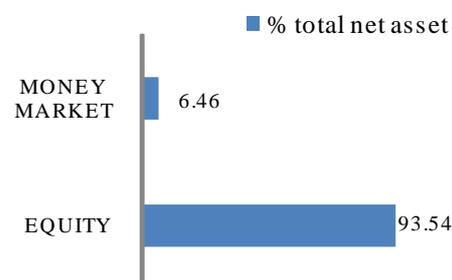
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| RELIANCE INDUSTRIES LTD.               | 8.81               |
| INFOSYS LIMITED                        | 8.56               |
| ONGCFV-5                               | 6.15               |
| TATA CONSULTANCY SERVICES LTD.         | 5.31               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 5.21               |
| BHARTI AIRTEL LIMITED                  | 4.41               |
| BAJAJ AUTO LTD                         | 4.00               |
| LARSEN&TUBRO                           | 3.93               |
| MOTHERSON SUMI SYSTEMS LTD.            | 3.91               |
| MARUTI UDYOG LTD                       | 3.44               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 3.29               |
| CAIRN INDIA LIMITED                    | 2.89               |
| COAL INDIA LIMITED                     | 2.75               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 2.57               |
| LUPIN LIMITEDFV-2                      | 2.16               |
| VOLTAS LTD                             | 2.14               |
| ULTRATECH CEMCO LTD                    | 2.13               |
| SANOFI INDIA LIMITED                   | 2.09               |
| GAS AUTHORITY OF INDIA LTD.            | 2.02               |
| POWER GRID CORP OF INDIA LTD           | 1.99               |
| PETRONET LNG LIMITED                   | 1.92               |
| CROMPTON GREAVES LTD                   | 1.78               |
| TATA GLOBAL BEVERAGES LIMITED          | 1.74               |
| ASIAN PAINTS LIMITED                   | 1.55               |
| JINDAL SAW LIMITED FV2                 | 1.44               |
| DIVIS LABORATORIES LIMITED             | 1.31               |
| BHARAT PETROLEUM CORP. LTD.            | 1.30               |
| OIL INDIA LIMITED                      | 1.25               |
| JINDAL STEEL & POWER LTD.              | 1.18               |
| RANBAXY FV RS 5                        | 0.93               |
| GRASIM INDUSTRIES LTD.                 | 0.74               |
| CUMMINS INDIA                          | 0.54               |
| HEXA TRADEX LIMITED                    | 0.10               |
| <b>total equity</b>                    | <b>93.54</b>       |
| <b>total money market</b>              | <b>6.46</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.92  
S&P CNX Nifty Shariah Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

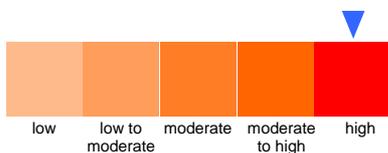
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 2

## fund performance as on Jun 28, 2013

| gross return               |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|
| Fund name                  | 12 month returns | 24 month returns | 36 month returns |
| Pension Pure Equity Fund 2 | 6.59%            | 0.22%            | 1.69%            |
| <b>Benchmark</b>           | <b>10.79%</b>    | <b>1.91%</b>     | <b>1.10%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

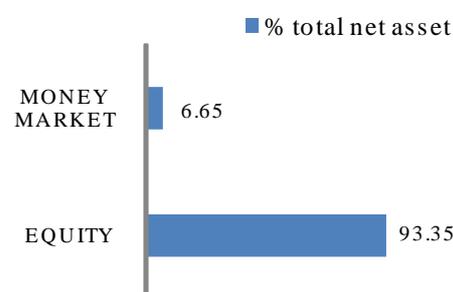
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| INFOSYS LIMITED                        | 8.79               |
| SANOPI INDIA LIMITED                   | 6.23               |
| RELIANCE INDUSTRIES LTD.               | 6.11               |
| ONGCFV-5                               | 5.57               |
| CAIRN INDIA LIMITED                    | 5.00               |
| TATA CONSULTANCY SERVICES LTD.         | 4.68               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 4.47               |
| BHARTI AIRTEL LIMITED                  | 3.66               |
| BAJAJ AUTO LTD                         | 3.57               |
| MARUTI UDYOG LTD.                      | 3.53               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 3.42               |
| MOTHERSON SUMI SYSTEMS LTD.            | 3.37               |
| CUMMINS INDIA                          | 2.94               |
| GAS AUTHORITY OF INDIA LTD.            | 2.92               |
| LUPIN LIMITEDFV-2                      | 2.80               |
| COAL INDIA LIMITED                     | 2.73               |
| GRASIM INDUSTRIES LTD.                 | 2.40               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 2.38               |
| LARSEN&TUBRO                           | 2.35               |
| VOLTAS LTD                             | 2.15               |
| PETRONET LNG LIMITED                   | 1.91               |
| ULTRATECH CEMCO LTD                    | 1.84               |
| TATA GLOBAL BEVERAGES LIMITED          | 1.75               |
| ASIAN PAINTS LIMITED                   | 1.55               |
| CROMPTON GREAVES LTD                   | 1.53               |
| OIL INDIA LIMITED                      | 1.40               |
| BHARAT PETROLEUM CORP. LTD.            | 1.34               |
| JINDAL STEEL & POWER LTD.              | 1.05               |
| JINDAL SAW LIMITED FV2                 | 0.84               |
| RANBAXY FV RS 5                        | 0.68               |
| DIVIS LABORATORIES LIMITED             | 0.33               |
| HEXA TRADEX LIMITED                    | 0.05               |
| <b>total equity</b>                    | <b>93.35</b>       |
| <b>total money market</b>              | <b>6.65</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.89  
S&P CNX Nifty Shariah Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

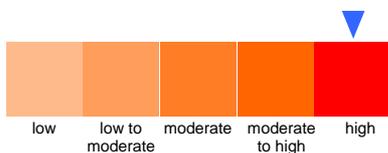
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Health Pure Equity Fund 1

## fund performance as on Jun 28, 2013

| Fund name                 | gross return     |                  |                  |                  |
|---------------------------|------------------|------------------|------------------|------------------|
|                           | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Health Pure Equity Fund 1 | 6.37%            | -0.24%           | 1.31%            | 6.61%            |
| <b>Benchmark</b>          | <b>10.79%</b>    | <b>1.91%</b>     | <b>1.10%</b>     | <b>5.50%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets |
|----------|--------------------|
|----------|--------------------|

#### equity

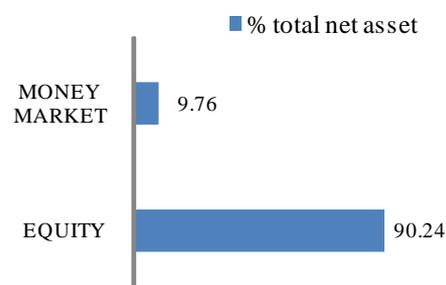
|  |      |
|--|------|
| INFOSYS LIMITED                        | 8.58 |
| RELIANCE INDUSTRIES LTD.               | 8.34 |
| ONGC-FV-5                              | 6.43 |
| TATA CONSULTANCY SERVICES LTD.         | 5.19 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 4.10 |
| DIVIS LABORATORIES LIMITED             | 4.10 |
| BHARTI AIRTEL LIMITED                  | 3.47 |
| LARSEN&TUBRO                           | 3.25 |
| SANOFI INDIA LIMITED                   | 3.20 |
| BAJAJ AUTO LTD                         | 3.14 |
| PETRONET LNG LIMITED                   | 3.11 |
| MARUTI UDYOG LTD.                      | 2.92 |
| MOTHERSON SUMI SYSTEMS LTD.            | 2.84 |
| COAL INDIA LIMITED                     | 2.73 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 2.54 |
| CAIRN INDIA LIMITED                    | 2.42 |
| CUMMINS INDIA                          | 2.26 |
| VOLTAS LTD                             | 2.07 |
| GRASIM INDUSTRIES LTD.                 | 1.99 |
| LUPIN LIMITEDFV-2                      | 1.93 |
| HINDALCO INDUSTRIES LTD FV RE 1        | 1.92 |
| GAS AUTHORITY OF INDIA LTD.            | 1.81 |
| TATA GLOBAL BEVERAGES LIMITED          | 1.77 |
| ULTRATECH CEMCO LTD                    | 1.65 |
| POWER GRID CORP OF INDIA LTD           | 1.62 |
| ASIAN PAINTS LIMITED                   | 1.55 |
| CROMPTON GREAVES LTD                   | 1.40 |
| BHARAT PETROLEUM CORP. LTD.            | 1.30 |
| OIL INDIA LIMITED                      | 1.22 |
| JINDAL STEEL & POWER LTD.              | 0.92 |
| RANBAXY FV RS 5                        | 0.42 |
| HEXA TRADEX LIMITED                    | 0.04 |

|                           |               |
|---------------------------|---------------|
| <b>total equity</b>       | <b>90.24</b>  |
| <b>total money market</b> | <b>9.76</b>   |
| <b>total net assets</b>   | <b>100.00</b> |

### fund characteristics as on Jun 28, 2013

|                                  |      |
|----------------------------------|------|
| Fund Beta                        | 0.90 |
| S&P CNX Nifty Shariah Index Beta | 1.00 |

### asset allocation as on Jun 28, 2013



### SFIN :

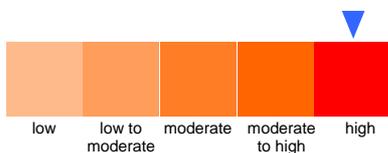
ULIF02710/06/08LINFRAST01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 1

## fund performance as on Jun 28, 2013

| gross return               |                  |                  |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name                  | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Infrastructure Fund 1 | -12.13%          | -15.57%          | -12.15%          | -8.62%           | -5.99%           |
| <b>Benchmark</b>           | <b>-6.65%</b>    | <b>-14.95%</b>   | <b>-12.76%</b>   | <b>-10.62%</b>   | <b>-7.15%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

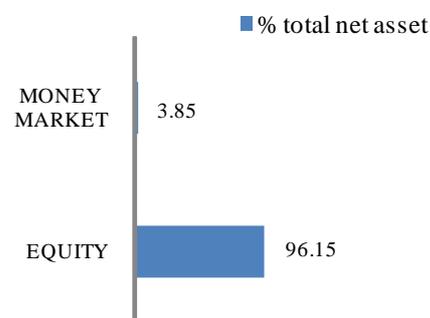
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| POWER GRID CORP OF INDIA LTD           | 9.36               |
| NTPC LIMITED                           | 9.25               |
| BHARTI AIRTEL LIMITED                  | 8.37               |
| LARSEN&TUBRO                           | 8.27               |
| TATA POWER CO. LTD.FV-1                | 6.40               |
| BHARAT HEAVY ELECTRICALS LTD.FV-2      | 6.06               |
| JAIPRAKASH ASSOCIATE                   | 5.92               |
| INFOSYS LIMITED                        | 5.55               |
| COAL INDIA LIMITED                     | 5.03               |
| RELIANCE INDUSTRIES LTD.               | 3.96               |
| BHARAT FORGE                           | 3.67               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 2.70               |
| TATA IRON & STEEL COMPANY LTD          | 2.63               |
| GAS AUTHORITY OF INDIA LTD.            | 2.56               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 2.33               |
| MOTHERSON SUMI SYSTEMS LTD.            | 2.09               |
| TD POWER SYSTEMS LIMITED               | 1.72               |
| CROMPTON GREAVES LTD                   | 1.68               |
| JINDAL STEEL & POWER LTD.              | 1.60               |
| JYOTI STRUCTURES LTD                   | 1.35               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 1.28               |
| VOLTAS LTD                             | 1.26               |
| PETRONET LNG LIMITED                   | 1.25               |
| HINDUSTAN ZINC LIMITEDFV-2             | 1.20               |
| JINDAL SAW LIMITED FV2                 | 0.58               |
| HEXA TRADEX LIMITED                    | 0.04               |
| GRASIM INDUSTRIES LTD.                 | 0.01               |
| <b>total equity</b>                    | <b>96.15</b>       |
| <b>total money market</b>              | <b>3.85</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.87  
CNX Infrastructure Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

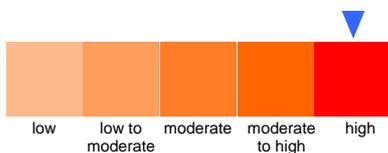
ULIF04401/01/10LINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 2

## fund performance as on Jun 28, 2013

| gross return               |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|
| fund Name                  | 12 month returns | 24 month returns | 36 month returns |
| Life Infrastructure Fund 2 | -10.06%          | -13.12%          | -10.46%          |
| <b>Benchmark</b>           | <b>-6.65%</b>    | <b>-14.95%</b>   | <b>-12.76%</b>   |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

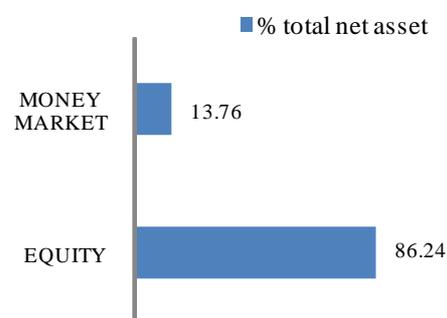
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| NTPC LIMITED                           | 9.33               |
| BHARTI AIRTEL LIMITED                  | 8.54               |
| LARSEN&TUBRO                           | 8.34               |
| POWER GRID CORP OF INDIA LTD           | 7.28               |
| TATA POWER CO. LTD.FV-1                | 5.24               |
| BHARAT HEAVY ELECTRICALS LTD.FV-2      | 4.62               |
| COAL INDIA LIMITED                     | 4.58               |
| JAIPRAKASH ASSOCIATE                   | 4.30               |
| JINDAL SAW LIMITED FV2                 | 3.58               |
| RELIANCE INDUSTRIES LTD.               | 3.06               |
| BHARAT FORGE                           | 2.67               |
| INFOSYS LIMITED                        | 2.43               |
| GRASIM INDUSTRIES LTD.                 | 2.16               |
| TATA IRON & STEEL COMPANY LTD          | 1.99               |
| CUMMINS INDIA                          | 1.99               |
| JSW STEEL LIMITED                      | 1.92               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 1.79               |
| GAS AUTHORITY OF INDIA LTD.            | 1.67               |
| MOTHERSON SUMI SYSTEMS LTD.            | 1.52               |
| JINDAL STEEL & POWER LTD.              | 1.44               |
| CROMPTON GREAVES LTD                   | 1.23               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.15               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 0.98               |
| PETRONET LNG LIMITED                   | 0.96               |
| VOLTAS LTD                             | 0.95               |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.92               |
| JYOTI STRUCTURES LTD                   | 0.89               |
| TD POWER SYSTEMS LIMITED               | 0.66               |
| HEXA TRADEX LIMITED                    | 0.04               |
| <b>total equity</b>                    | <b>86.24</b>       |
| <b>total money market</b>              | <b>13.76</b>       |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.90  
CNX Infrastructure Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

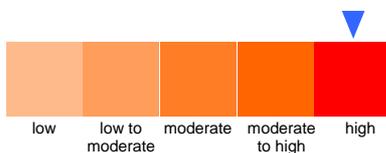
ULIF02101/03/08PINFRAST01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 1

## fund performance as on Jun 28, 2013

| fund Name                     | gross return     |                  |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
|                               | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Infrastructure Fund 1 | -12.08%          | -15.53%          | -12.12%          | -8.60%           | -6.01%           |
| <b>Benchmark</b>              | <b>-6.65%</b>    | <b>-14.95%</b>   | <b>-12.76%</b>   | <b>-10.62%</b>   | <b>-7.15%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

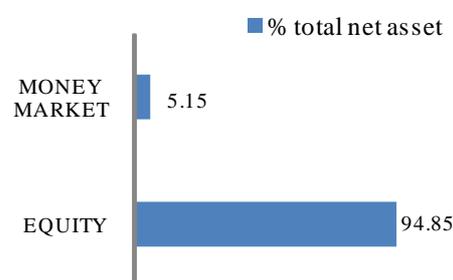
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| POWER GRID CORP OF INDIA LTD           | 8.96               |
| NTPC LIMITED                           | 8.83               |
| LARSEN&TUBRO                           | 8.62               |
| BHARTI AIRTEL LIMITED                  | 8.04               |
| TATA POWER CO. LTD.FV-1                | 6.12               |
| BHARAT HEAVY ELECTRICALS LTD.FV-2      | 5.76               |
| JAIPRAKASH ASSOCIATE                   | 5.38               |
| COAL INDIA LIMITED                     | 5.10               |
| BHARAT FORGE                           | 3.82               |
| RELIANCE INDUSTRIES LTD.               | 3.81               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 3.25               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 3.17               |
| INFOSYS LIMITED                        | 2.99               |
| TATA IRON & STEEL COMPANY LTD          | 2.50               |
| GAS AUTHORITY OF INDIA LTD.            | 2.39               |
| TD POWER SYSTEMS LIMITED               | 2.16               |
| MOTHERSON SUMI SYSTEMS LTD.            | 2.00               |
| GRASIM INDUSTRIES LTD.                 | 1.77               |
| JYOTI STRUCTURES LTD                   | 1.74               |
| JINDAL STEEL & POWER LTD.              | 1.63               |
| CROMPTON GREAVES LTD                   | 1.63               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 1.25               |
| PETRONET LNG LIMITED                   | 1.22               |
| VOLTAS LTD                             | 1.20               |
| HINDUSTAN ZINC LIMITEDFV-2             | 1.16               |
| JINDAL SAW LIMITED FV2                 | 0.27               |
| HEXA TRADEX LIMITED                    | 0.05               |
| <b>total equity</b>                    | <b>94.85</b>       |
| <b>total money market</b>              | <b>5.15</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.87  
CNX Infrastructure Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

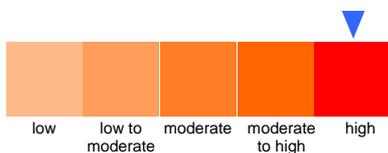
ULIF06601/01/10PINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 2

## fund performance as on Jun 28, 2013

| gross return                  |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|
| fund Name                     | 12 month returns | 24 month returns | 36 month returns |
| Pension Infrastructure Fund 2 | -11.16%          | -13.54%          | -10.75%          |
| <b>Benchmark</b>              | <b>-6.65%</b>    | <b>-14.95%</b>   | <b>-12.76%</b>   |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

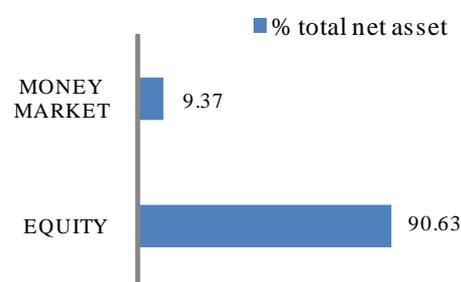
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| POWER GRID CORP OF INDIA LTD           | 9.01               |
| NTPC LIMITED                           | 8.95               |
| BHARTI AIRTEL LIMITED                  | 8.39               |
| LARSEN&TUBRO                           | 7.90               |
| TATA POWER CO. LTD.FV-1                | 6.16               |
| BHARAT HEAVY ELECTRICALS LTD.FV-2      | 5.83               |
| JAIPRAKASH ASSOCIATE                   | 5.44               |
| COAL INDIA LIMITED                     | 4.88               |
| RELIANCE INDUSTRIES LTD.               | 3.83               |
| BHARAT FORGE                           | 3.73               |
| INFOSYS LIMITED                        | 3.01               |
| GRASIM INDUSTRIES LTD.                 | 2.74               |
| TATA IRON & STEEL COMPANY LTD          | 2.52               |
| GAS AUTHORITY OF INDIA LTD.            | 2.43               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 2.09               |
| MOTHERSON SUMI SYSTEMS LTD.            | 1.92               |
| JINDAL STEEL & POWER LTD.              | 1.55               |
| CROMPTON GREAVES LTD                   | 1.55               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.53               |
| TD POWER SYSTEMS LIMITED               | 1.27               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 1.25               |
| PETRONET LNG LIMITED                   | 1.22               |
| VOLTAS LTD                             | 1.22               |
| HINDUSTAN ZINC LIMITEDFV-2             | 1.16               |
| JYOTI STRUCTURES LTD                   | 1.00               |
| HEXA TRADEX LIMITED                    | 0.06               |
| <b>total equity</b>                    | <b>90.63</b>       |
| <b>total money market</b>              | <b>9.37</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.88  
CNX Infrastructure Index Beta 1.00

### asset allocation as on Jun 28, 2013



SFIN :

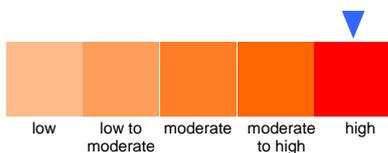
ULIF06101/02/08HINFRAST01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Health Infrastructure Fund 1

## fund performance as on Jun 28, 2013

| fund Name                    | gross return     |                  |                  |                  |
|------------------------------|------------------|------------------|------------------|------------------|
|                              | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Health Infrastructure Fund 1 | -11.70%          | -15.47%          | -12.13%          | -8.64%           |
| <b>Benchmark</b>             | <b>-6.65%</b>    | <b>-14.95%</b>   | <b>-12.76%</b>   | <b>-10.62%</b>   |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

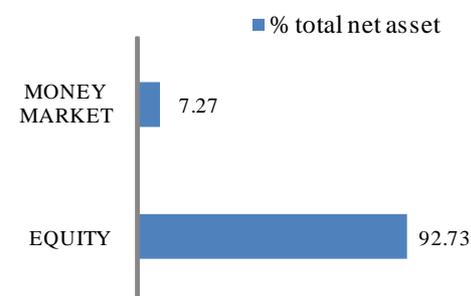
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| BHARAT FORGE                           | 3.17               |
| BHARAT HEAVY ELECTRICALS LTD.FV-2      | 5.82               |
| BHARTI AIRTEL LIMITED                  | 7.20               |
| COAL INDIA LIMITED                     | 4.34               |
| CROMPTON GREAVES LTD                   | 1.46               |
| GAS AUTHORITY OF INDIA LTD.            | 2.03               |
| GRASIM INDUSTRIES LTD.                 | 2.64               |
| HEXA TRADEX LIMITED                    | 0.04               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 1.15               |
| HINDUSTAN ZINC LIMITEDFV-2             | 1.08               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 3.40               |
| INFOSYS LIMITED                        | 2.44               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 2.54               |
| JAIPRAKASH ASSOCIATE                   | 5.84               |
| JINDAL SAW LIMITED FV2                 | 0.58               |
| JINDAL STEEL & POWER LTD.              | 1.66               |
| JYOTI STRUCTURES LTD                   | 1.50               |
| LARSEN&TUBRO                           | 7.58               |
| MOTHERSON SUMI SYSTEMS LTD.            | 1.70               |
| NTPC LIMITED                           | 7.62               |
| PETRONET LNG LIMITED                   | 1.25               |
| POWER GRID CORP OF INDIA LTD           | 8.02               |
| RELIANCE INDUSTRIES LTD.               | 2.91               |
| TATA IRON & STEEL COMPANY LTD          | 2.36               |
| TATA POWER CO. LTD.FV-1                | 5.66               |
| TD POWER SYSTEMS LIMITED               | 2.38               |
| VOLTAS LTD                             | 1.02               |
| <b>total equity</b>                    | <b>92.73</b>       |
| <b>total money market</b>              | <b>7.27</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

|                               |      |
|-------------------------------|------|
| Fund Beta                     | 0.87 |
| CNX Infrastructure Index Beta | 1.00 |

### asset allocation as on Jun 28, 2013



### SFIN :

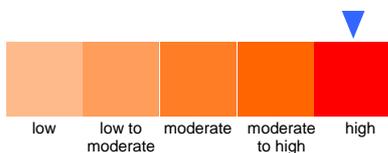
ULIF02410/06/08LEENERGYF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 1

## fund performance as on Jun 28, 2013

| fund Name          | gross return     |                  |                  |                  |                  |
|--------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Energy Fund 1 | -0.42%           | -4.60%           | -4.29%           | 0.41%            | 2.30%            |
| <b>Benchmark</b>   | <b>6.03%</b>     | <b>-3.64%</b>    | <b>-6.39%</b>    | <b>-1.12%</b>    | <b>1.17%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

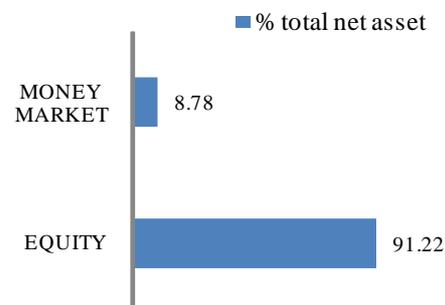
### portfolio As on Jun 28, 2013

| security                     | % total net assets |
|------------------------------|--------------------|
| <b>equity</b>                |                    |
| ONGCFV-5                     | 8.94               |
| POWER GRID CORP OF INDIA LTD | 8.89               |
| LARSEN&TUBRO                 | 8.47               |
| OIL INDIA LIMITED            | 8.36               |
| NTPC LIMITED                 | 8.02               |
| BHARAT PETROLEUM CORP. LTD.  | 7.56               |
| RELIANCE INDUSTRIES LTD.     | 6.84               |
| CUMMINS INDIA                | 6.02               |
| TATA POWER CO. LTD.FV-1      | 5.13               |
| CAIRN INDIA LIMITED          | 5.12               |
| GAS AUTHORITY OF INDIA LTD.  | 5.05               |
| COAL INDIA LIMITED           | 4.56               |
| PETRONET LNG LIMITED         | 3.84               |
| JYOTI STRUCTURES LTD         | 1.61               |
| JINDAL STEEL & POWER LTD.    | 1.58               |
| CROMPTON GREAVES LTD         | 1.24               |
| <b>total equity</b>          | <b>91.22</b>       |
| <b>total money market</b>    | <b>8.78</b>        |
| <b>total net assets</b>      | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.81  
CNX Energy Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

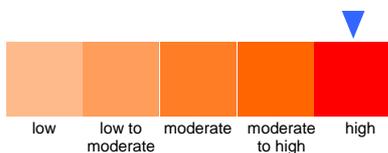
ULIF04101/01/10LEENERGYF02121

Inception Date : 11<sup>th</sup> Jun 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 2

## fund performance as on Jun 28, 2013

| gross return       |                  |                  |                  |
|--------------------|------------------|------------------|------------------|
| fund Name          | 12 month returns | 24 month returns | 36 month returns |
| Life Energy Fund 2 | 0.38%            | -5.08%           | -4.57%           |
| <b>Benchmark</b>   | <b>6.03%</b>     | <b>-3.64%</b>    | <b>-6.39%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

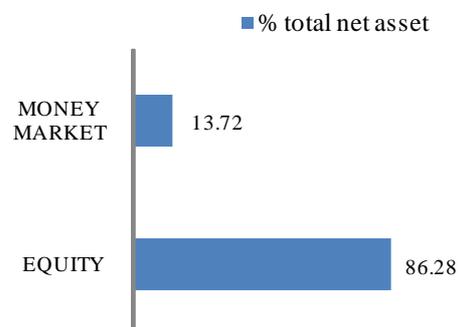
### portfolio As on Jun 28, 2013

| security                     | % total net assets |
|------------------------------|--------------------|
| <b>equity</b>                |                    |
| OIL INDIA LIMITED            | 8.97               |
| NTPC LIMITED                 | 8.52               |
| ONGCFV-5                     | 8.48               |
| POWER GRID CORP OF INDIA LTD | 8.45               |
| RELIANCE INDUSTRIES LTD.     | 7.26               |
| BHARAT PETROLEUM CORP. LTD.  | 7.19               |
| LARSEN&TUBRO                 | 6.07               |
| CAIRN INDIA LIMITED          | 5.46               |
| TATA POWER CO. LTD.FV-1      | 4.92               |
| GAS AUTHORITY OF INDIA LTD.  | 4.91               |
| COAL INDIA LIMITED           | 4.35               |
| CUMMINS INDIA                | 4.28               |
| PETRONET LNG LIMITED         | 3.66               |
| JINDAL STEEL & POWER LTD.    | 1.46               |
| CROMPTON GREAVES LTD         | 1.16               |
| JYOTI STRUCTURES LTD         | 1.14               |
| <b>total equity</b>          | <b>86.28</b>       |
| <b>total money market</b>    | <b>13.72</b>       |
| <b>total net assets</b>      | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.81  
CNX Energy Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

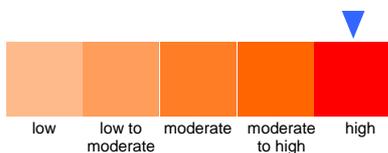
ULIF02001/03/08PENRGYYF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 1

## fund performance as on Jun 28, 2013

| gross return          |                  |                  |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name             | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Energy Fund 1 | -0.79%           | -4.89%           | -4.49%           | 0.25%            | 2.06%            |
| <b>Benchmark</b>      | <b>6.03%</b>     | <b>-3.64%</b>    | <b>-6.39%</b>    | <b>-1.12%</b>    | <b>1.17%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

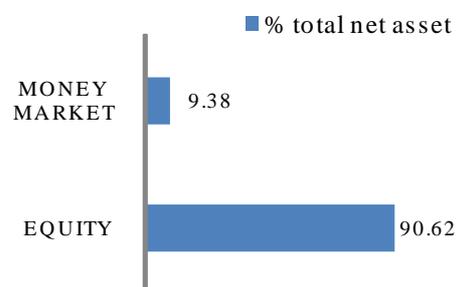
### portfolio As on Jun 28, 2013

| security                     | % total net assets |
|------------------------------|--------------------|
| <b>equity</b>                |                    |
| ONGCFV-5                     | 9.10               |
| POWER GRID CORP OF INDIA LTD | 9.06               |
| OIL INDIA LIMITED            | 8.29               |
| NTPC LIMITED                 | 8.20               |
| BHARAT PETROLEUM CORP. LTD.  | 7.59               |
| RELIANCE INDUSTRIES LTD.     | 6.83               |
| CUMMINS INDIA                | 6.79               |
| LARSEN&TUBRO                 | 6.34               |
| CAIRN INDIA LIMITED          | 5.05               |
| GAS AUTHORITY OF INDIA LTD.  | 4.85               |
| TATA POWER CO. LTD.FV-1      | 4.93               |
| COAL INDIA LIMITED           | 4.50               |
| PETRONET LNG LIMITED         | 3.96               |
| JYOTI STRUCTURES LTD         | 2.07               |
| JINDAL STEEL & POWER LTD.    | 1.65               |
| CROMPTON GREAVES LTD         | 1.29               |
| <b>total equity</b>          | <b>90.62</b>       |
| <b>total money market</b>    | <b>9.38</b>        |
| <b>total net assets</b>      | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.80  
CNX Energy Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

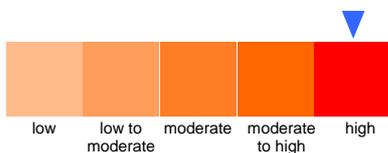
ULIF06501/01/10PENRGYYF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 2

## fund performance as on Jun 28, 2013

| gross return          |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|
| fund Name             | 12 month returns | 24 month returns | 36 month returns |
| Pension Energy Fund 2 | -0.78%           | -5.55%           | -4.89%           |
| <b>Benchmark</b>      | <b>6.03%</b>     | <b>-3.64%</b>    | <b>-6.39%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

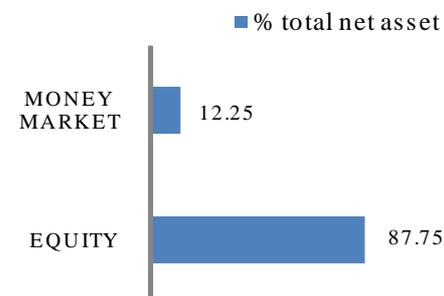
### portfolio As on Jun 28, 2013

| security                     | % total net assets |
|------------------------------|--------------------|
| <b>equity</b>                |                    |
| NTPC LIMITED                 | 8.58               |
| ONGCFV-5                     | 8.52               |
| POWER GRID CORP OF INDIA LTD | 8.21               |
| BHARAT PETROLEUM CORP. LTD.  | 8.02               |
| LARSEN&TUBRO                 | 6.89               |
| CUMMINS INDIA                | 6.69               |
| RELIANCE INDUSTRIES LTD.     | 6.34               |
| CAIRN INDIA LIMITED          | 5.72               |
| TATA POWER CO. LTD.FV-1      | 5.71               |
| COAL INDIA LIMITED           | 5.23               |
| GAS AUTHORITY OF INDIA LTD.  | 5.03               |
| PETRONET LNG LIMITED         | 4.19               |
| OIL INDIA LIMITED            | 4.07               |
| JINDAL STEEL & POWER LTD.    | 1.74               |
| JYOTI STRUCTURES LTD         | 1.43               |
| CROMPTON GREAVES LTD         | 1.37               |
| <b>total equity</b>          | <b>87.75</b>       |
| <b>total money market</b>    | <b>12.25</b>       |
| <b>total net assets</b>      | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.80  
CNX Energy Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

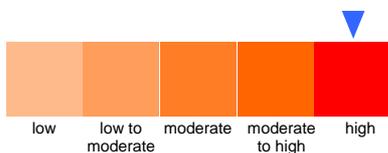
ULIF06001/02/08HENERGYF01121

Inception Date : 16<sup>th</sup> Dec 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Health Energy Fund 1

## fund performance as on Jun 28, 2013

| gross return         |                  |                  |                  |                  |
|----------------------|------------------|------------------|------------------|------------------|
| fund Name            | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Health Energy Fund 1 | -0.84%           | -5.06%           | -4.65%           | 0.10%            |
| <b>Benchmark</b>     | <b>6.03%</b>     | <b>-3.64%</b>    | <b>-6.39%</b>    | <b>-1.12%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

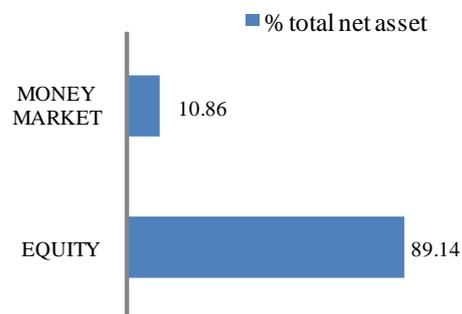
### portfolio As on Jun 28, 2013

| security                     | % total net assets |
|------------------------------|--------------------|
| <b>equity</b>                |                    |
| ONGCFV-5                     | 8.66               |
| NTPC LIMITED                 | 8.59               |
| OIL INDIA LIMITED            | 8.33               |
| BHARAT PETROLEUM CORP. LTD.  | 8.18               |
| POWER GRID CORP OF INDIA LTD | 8.15               |
| LARSEN&TUBRO                 | 6.83               |
| RELIANCE INDUSTRIES LTD.     | 6.21               |
| CAIRN INDIA LIMITED          | 5.60               |
| CUMMINS INDIA                | 5.51               |
| TATA POWER CO. LTD.FV-1      | 5.00               |
| GAS AUTHORITY OF INDIA LTD.  | 4.94               |
| COAL INDIA LIMITED           | 4.41               |
| PETRONET LNG LIMITED         | 4.10               |
| JINDAL STEEL & POWER LTD.    | 1.69               |
| JYOTI STRUCTURES LTD         | 1.62               |
| CROMPTON GREAVES LTD         | 1.35               |
| <b>total equity</b>          | <b>89.14</b>       |
| <b>total money market</b>    | <b>10.86</b>       |
| <b>total net assets</b>      | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.80  
CNX Energy Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

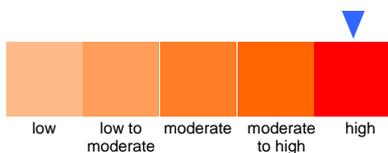
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 1

## fund performance as on Jun 28, 2013

| gross return       |                  |                  |                  |                  |                  |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name          | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Midcap Fund 1 | 5.92%            | 0.75%            | -1.30%           | 6.46%            | 4.66%            |
| <b>Benchmark</b>   | <b>-11.48%</b>   | <b>-11.57%</b>   | <b>-11.90%</b>   | <b>-2.11%</b>    | <b>-0.68%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

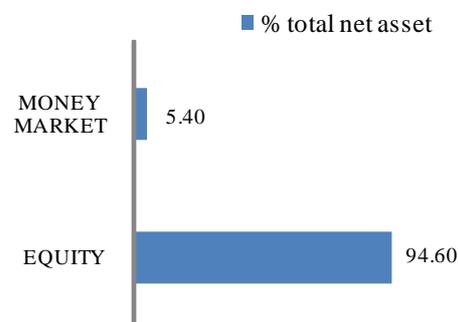
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| YES BANK LTD                           | 8.34               |
| UNITED SPIRITS LIMITED                 | 7.97               |
| STRIDES ARCOLAB LIMITED                | 5.96               |
| JSW STEEL LIMITED                      | 5.64               |
| CUMMINS INDIA                          | 5.24               |
| TATA GLOBAL BEVERAGES LIMITED          | 4.81               |
| DIVIS LABORATORIES LIMITED             | 4.40               |
| TATA CHEMICALS LTD.                    | 4.21               |
| PURAVANKARA PROJECTS LIMITED           | 4.06               |
| INDIABULLS HOUSING FINANCE LTD         | 3.80               |
| AUROBINDO PHARMA LTD FV1               | 3.04               |
| RADICO KHAITAN LIMITED                 | 2.96               |
| PETRONET LNG LIMITED                   | 2.95               |
| D.B. CORP LIMITED                      | 2.88               |
| CROMPTON GREAVES LTD                   | 2.57               |
| JINDAL SAW LIMITED FV2                 | 2.38               |
| BHARAT FORGE                           | 2.24               |
| HT MEDIA LIMITED                       | 2.08               |
| TITAN INDUSTRIES LTD-FV1               | 2.02               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 1.96               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 1.93               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.83               |
| VOLTAS LTD                             | 1.77               |
| TATA CONSULTANCY SERVICES LTD.         | 1.70               |
| HINDUSTAN ZINC LIMITED FV-2            | 1.63               |
| AXIS BANK LIMITED                      | 1.61               |
| TD POWER SYSTEMS LIMITED               | 1.60               |
| JYOTI STRUCTURES LTD                   | 1.30               |
| GUJARAT FLUORO CHEMICALS LTD.          | 1.09               |
| UNITED PHOSPHOROUS LTD                 | 0.50               |
| HEXA TRADEX LIMITED                    | 0.12               |
| <b>total equity</b>                    | <b>94.60</b>       |
| <b>total money market</b>              | <b>5.40</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.76  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

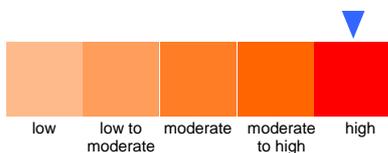
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 2

## fund performance as on Jun 28, 2013

| gross return       |                  |                  |                  |
|--------------------|------------------|------------------|------------------|
| fund Name          | 12 month returns | 24 month returns | 36 month returns |
| Life Midcap Fund 2 | 7.19%            | 2.48%            | -0.25%           |
| <b>Benchmark</b>   | <b>-11.48%</b>   | <b>-11.57%</b>   | <b>-11.90%</b>   |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

security % total net assets

#### equity

|  |      |
|--|------|
| UNITED SPIRITS LIMITED                 | 7.51 |
| STRIDES ARCOLAB LIMITED                | 6.49 |
| YES BANK LTD                           | 5.47 |
| MOTHERSON SUMI SYSTEMS LTD.            | 4.96 |
| DIVIS LABORATORIES LIMITED             | 4.84 |
| TATA GLOBAL BEVERAGES LIMITED          | 4.66 |
| JSW STEEL LIMITED                      | 4.46 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 4.32 |
| PURAVANKARA PROJECTS LIMITED           | 3.99 |
| AXIS BANK LIMITED                      | 3.97 |
| TATA CHEMICALS LTD.                    | 3.90 |
| JINDAL SAW LIMITED FV2                 | 3.51 |
| CUMMINS INDIA                          | 3.43 |
| AUROBINDO PHARMA LTD FV1               | 2.85 |
| INDIABULLS HOUSING FINANCE LTD         | 2.75 |
| PETRONET LNG LIMITED                   | 2.56 |
| CROMPTON GREAVES LTD                   | 2.46 |
| HINDUSTAN ZINC LIMITEDFV-2             | 2.14 |
| TATA CONSULTANCY SERVICES LTD.         | 2.09 |
| D.B. CORP LIMITED                      | 1.86 |
| BHARAT FORGE                           | 1.85 |
| TITAN INDUSTRIES LTD-FV1               | 1.83 |
| RADICO KHAITAN LIMITED                 | 1.75 |
| VOLTAS LTD                             | 1.59 |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 1.48 |
| TD POWER SYSTEMS LIMITED               | 1.38 |
| HT MEDIA LIMITED                       | 1.18 |
| GUJARAT FLUOROCEMICALS LTD.            | 0.87 |
| JYOTI STRUCTURES LTD                   | 0.83 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 0.80 |
| UNITED PHOSPHOROUS LTD                 | 0.38 |
| HEXA TRADEX LIMITED                    | 0.05 |

total equity 92.21

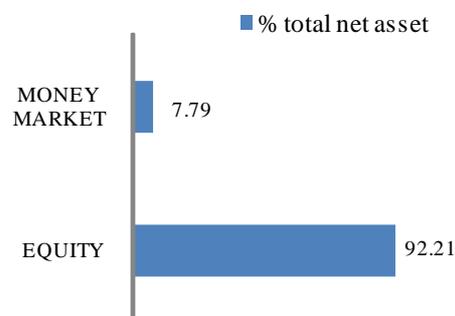
total money market 7.79

total net assets 100.00

### fund characteristics as on Jun 28, 2013

Fund Beta 0.77  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Jun 28, 2013



SFIN :

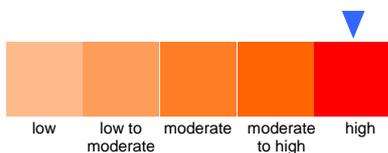
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 1

## fund performance as on Jun 28, 2013

| gross return          |                  |                  |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name             | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Midcap Fund 1 | 5.54%            | 0.50%            | -1.46%           | 6.33%            | 4.57%            |
| <b>Benchmark</b>      | <b>-11.48%</b>   | <b>-11.57%</b>   | <b>-11.90%</b>   | <b>-2.11%</b>    | <b>-0.68%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

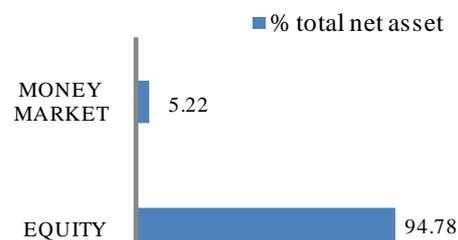
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| UNITED SPIRITS LIMITED                 | 8.14               |
| STRIDES ARCOLAB LIMITED                | 6.57               |
| JSW STEEL LIMITED                      | 5.75               |
| CUMMINS INDIA                          | 5.27               |
| TATA GLOBAL BEVERAGES LIMITED          | 4.79               |
| INDIABULLS HOUSING FINANCE LTD         | 4.58               |
| DIVIS LABORATORIES LIMITED             | 4.45               |
| PURAVANKARA PROJECTS LIMITED           | 4.07               |
| RADICO KHAITAN LIMITED                 | 3.95               |
| D.B. CORP LIMITED                      | 3.56               |
| AUROBINDO PHARMA LTD FV1               | 3.14               |
| YES BANK LTD                           | 3.13               |
| TATA CHEMICALS LTD.                    | 3.13               |
| JINDAL SAW LIMITED FV2                 | 3.10               |
| HT MEDIA LIMITED                       | 2.87               |
| CROMPTON GREAVES LTD                   | 2.61               |
| PETRONET LNG LIMITED                   | 2.60               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 2.54               |
| BHARAT FORGE                           | 2.29               |
| TATA CONSULTANCY SERVICES LTD.         | 2.27               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 2.21               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 2.20               |
| TITAN INDUSTRIES LTD-FV1               | 2.11               |
| HINDUSTAN ZINC LIMITEDFV-2             | 1.96               |
| AXIS BANK LIMITED                      | 1.85               |
| JYOTI STRUCTURES LTD                   | 1.71               |
| VOLTAS LTD                             | 1.64               |
| TD POWER SYSTEMS LIMITED               | 1.61               |
| UNITED PHOSPHOROUS LTD                 | 0.49               |
| HEXA TRADEX LIMITED                    | 0.17               |
| <b>total equity</b>                    | <b>94.78</b>       |
| <b>total money market</b>              | <b>5.22</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.74  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

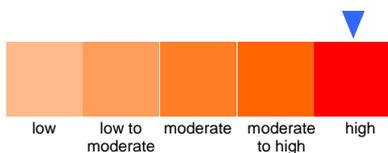
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 2

## fund performance as on Jun 28, 2013

| gross return          |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|
| fund Name             | 12 month returns | 24 month returns | 36 month returns |
| Pension Midcap Fund 2 | 7.07%            | 2.51%            | -0.23%           |
| <b>Benchmark</b>      | <b>-11.48%</b>   | <b>-11.57%</b>   | <b>-11.90%</b>   |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

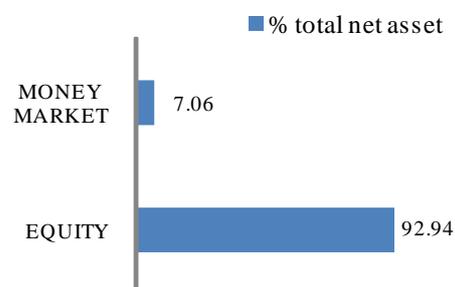
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| UNITED SPIRITS LIMITED                 | 7.93               |
| YES BANK LTD                           | 6.89               |
| JSW STEEL LIMITED                      | 5.85               |
| STRIDES ARCOLAB LIMITED                | 5.57               |
| TATA GLOBAL BEVERAGES LIMITED          | 4.75               |
| CUMMINS INDIA                          | 4.59               |
| SANOBI INDIA LIMITED                   | 4.09               |
| PURAVANKARA PROJECTS LIMITED           | 4.03               |
| TATA CHEMICALS LTD.                    | 3.80               |
| JINDAL SAW LIMITED FV2                 | 3.49               |
| INDIABULLS HOUSING FINANCE LTD         | 3.41               |
| PETRONET LNG LIMITED                   | 3.37               |
| AUROBINDO PHARMA LTD FV1               | 2.99               |
| CROMPTON GREAVES LTD                   | 2.54               |
| BHARAT FORGE                           | 2.45               |
| D.B. CORP LIMITED                      | 2.45               |
| RADICO KHAITAN LIMITED                 | 2.23               |
| TATA CONSULTANCY SERVICES LTD.         | 2.21               |
| TITAN INDUSTRIES LTD-FV1               | 2.11               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 2.02               |
| VOLTAS LTD                             | 1.94               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 1.92               |
| HINDUSTAN ZINC LIMITEDFV-2             | 1.90               |
| TD POWER SYSTEMS LIMITED               | 1.83               |
| AXIS BANK LIMITED                      | 1.81               |
| DIVIS LABORATORIES LIMITED             | 1.76               |
| HT MEDIA LIMITED                       | 1.54               |
| GUJARAT FLUORO CHEMICALS LTD.          | 1.06               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.06               |
| JYOTI STRUCTURES LTD                   | 1.02               |
| UNITED PHOSPHOROUS LTD                 | 0.48               |
| HEXA TRADEX LIMITED                    | 0.07               |
| <b>total equity</b>                    | <b>92.94</b>       |
| <b>total money market</b>              | <b>7.06</b>        |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.76  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

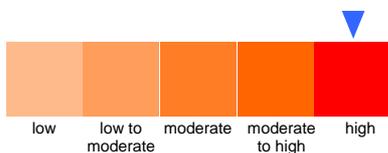
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Health Midcap Fund 1

## fund performance as on Jun 28, 2013

| fund Name            | gross return     |                  |                  |                  |
|----------------------|------------------|------------------|------------------|------------------|
|                      | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Health Midcap Fund 1 | 7.21%            | 1.46%            | -0.88%           | 6.76%            |
| <b>Benchmark</b>     | <b>-11.48%</b>   | <b>-11.57%</b>   | <b>-11.90%</b>   | <b>-2.11%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

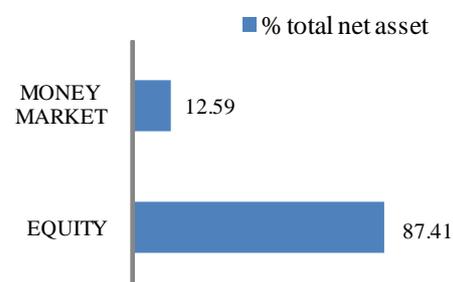
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| UNITED SPIRITS LIMITED                 | 8.01               |
| STRIDES ARCOLAB LIMITED                | 6.87               |
| JSW STEEL LIMITED                      | 5.83               |
| TATA GLOBAL BEVERAGES LIMITED          | 5.10               |
| DIVIS LABORATORIES LIMITED             | 4.52               |
| CUMMINS INDIA                          | 4.40               |
| PURAVANKARA PROJECTS LIMITED           | 3.93               |
| TATA CHEMICALS LTD.                    | 3.77               |
| YES BANK LTD                           | 3.61               |
| INDIABULLS HOUSING FINANCE LTD         | 3.41               |
| PETRONET LNG LIMITED                   | 3.26               |
| AUROBINDO PHARMA LTD FV1               | 3.01               |
| D.B. CORP LIMITED                      | 2.56               |
| CROMPTON GREAVES LTD                   | 2.55               |
| RADICO KHAITAN LIMITED                 | 2.34               |
| TITAN INDUSTRIES LTD-FV1               | 2.21               |
| BHARAT FORGE                           | 2.20               |
| HINDUSTAN ZINC LIMITEDFV-2             | 2.06               |
| ZEE ENTERTAINMENT ENTERPRISES LIMITED  | 1.95               |
| VOLTAS LTD                             | 1.94               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 1.85               |
| AXIS BANK LIMITED                      | 1.79               |
| JINDAL SAW LIMITED FV2                 | 1.78               |
| HT MEDIA LIMITED                       | 1.67               |
| TD POWER SYSTEMS LIMITED               | 1.53               |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.29               |
| TATA CONSULTANCY SERVICES LTD.         | 1.27               |
| GUJARAT FLUORO CHEMICALS LTD.          | 1.11               |
| JYOTI STRUCTURES LTD                   | 1.08               |
| UNITED PHOSPHOROUS LTD                 | 0.43               |
| HEXA TRADEX LIMITED                    | 0.08               |
| <b>total equity</b>                    | <b>87.41</b>       |
| <b>total money market</b>              | <b>12.59</b>       |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

Fund Beta 0.76  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Jun 28, 2013



SFIN :

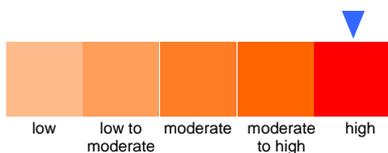
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 1

## fund performance as on Jun 28, 2013

| fund Name                | gross return     |                  |                  |                  |                  |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
|                          | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Super Growth Fund 1 | 12.08%           | 4.94%            | 5.39%            | 9.24%            | 9.13%            |
| <b>Benchmark</b>         | <b>10.82%</b>    | <b>3.50%</b>     | <b>4.46%</b>     | <b>8.19%</b>     | <b>8.35%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

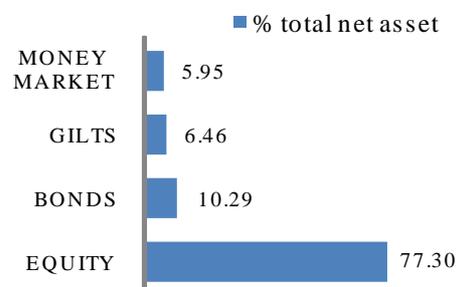
### portfolio As on Jun 28, 2013

| security                                 | % total net assets | rating |
|--|--------------------|--------|
| <b>bond/ncd</b>                          |                    |        |
| 8.99% TATA SONS NCD 07-06-2020           | 4.93               | AAA    |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.02               | A1     |
| 8.97% TATA SONS NCD 15-07-2020           | 1.91               | AAA    |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 0.37               | AA+    |
| 9.09% IRFC NCD 29-03-2026 SR 74          | 0.06               | AAA    |
| <b>total bond/ncd</b>                    | <b>10.29</b>       |        |
| <b>gilts</b>                             |                    |        |
| 8.97% GOI CG 05-12-2030                  | 2.53               |        |
| 8.20% GOI CG 24-09-2025                  | 2.21               |        |
| 8.33% GOI CG 09-07-2026                  | 1.08               |        |
| 8.07% GOI CG 03-07-2017                  | 0.57               |        |
| 8.83% GOI CG 12-12-2041                  | 0.07               |        |
| <b>total gilts</b>                       | <b>6.46</b>        |        |
| <b>Equity</b>                            |                    |        |
| RELIANCE INDUSTRIES LTD.                 | 9.46               |        |
| HDFC BANK LTD.FV-2                       | 5.84               |        |
| ICICI BANK LTD.                          | 5.64               |        |
| DIVIS LABORATORIES LIMITED               | 5.33               |        |
| UNITED SPIRITS LIMITED                   | 3.60               |        |
| ITC - FV 1                               | 3.47               |        |
| INFOSYS LIMITED                          | 3.33               |        |
| CUMMINS INDIA                            | 2.88               |        |
| HDFC LTD FV 2                            | 2.72               |        |
| AXIS BANK LIMITED                        | 2.69               |        |
| STATE BANK OF INDIA                      | 2.28               |        |
| CAIRN INDIA LIMITED                      | 2.24               |        |
| LARSEN&TUBRO                             | 2.18               |        |
| ONGC-FV-5                                | 1.83               |        |
| YES BANK LTD                             | 1.64               |        |
| MAHINDRA & MAHINDRA LTD.-FV5             | 1.63               |        |
| MARUTI UDYOG LTD.                        | 1.32               |        |
| TATA MOTORS LTD.FV-2                     | 1.23               |        |
| SANOFI INDIA LIMITED                     | 1.23               |        |
| BHARTI AIRTEL LIMITED                    | 1.20               |        |
| ULTRATECH CEMCO LTD                      | 1.19               |        |
| BAJAJ AUTO LTD                           | 1.15               |        |
| TATA CONSULTANCY SERVICES LTD.           | 1.03               |        |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1   | 1.02               |        |
| STERLITE INDUSTRIES FV 1                 | 0.98               |        |
| AUROBINDO PHARMA LTD FV1                 | 0.96               |        |
| TATA MOTORS LIMITED DVFV-2               | 0.92               |        |
| STRIDES ARCOLAB LIMITED                  | 0.88               |        |
| JAIPRAKASH ASSOCIATE                     | 0.70               |        |
| JSW STEEL LIMITED                        | 0.67               |        |
| UNITED PHOSPHOROUS LTD                   | 0.67               |        |
| MOTHERSON SUMI SYSTEMS LTD.              | 0.58               |        |
| ASSOCIATED CEMENT COMPANIES LTD.         | 0.55               |        |
| JINDAL SAW LIMITED FV2                   | 0.54               |        |
| CROMPTON GREAVES LTD                     | 0.48               |        |
| RANBAXY FV RS 5                          | 0.47               |        |
| BHARAT FORGE                             | 0.42               |        |
| HINDUSTAN ZINC LIMITEDFV-2               | 0.42               |        |
| SNL ISUZU LIMITED                        | 0.42               |        |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED    | 0.41               |        |
| D.B. CORP LIMITED                        | 0.39               |        |
| LUPIN LIMITEDFV-2                        | 0.32               |        |
| OIL INDIA LIMITED                        | 0.23               |        |
| JINDAL STEEL & POWER LTD.                | 0.14               |        |
| HEXA TRADEX LIMITED                      | 0.02               |        |
| <b>total equity</b>                      | <b>77.30</b>       |        |
| <b>total money market</b>                | <b>5.95</b>        |        |
| <b>total net assets</b>                  | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.33Years  
 YTM of debt portfolio: 8.02%  
 Fund Beta: 0.98  
 S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### target asset allocation

Debt: 20%  
 Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
 S&P CNX Nifty: 80%

### SFIN :

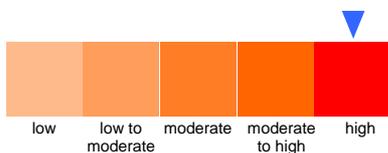
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 2

## fund performance as on Jun 28, 2013

| gross return             |                  |                  |                  |
|--------------------------|------------------|------------------|------------------|
| fund Name                | 12 month returns | 24 month returns | 36 month returns |
| Life Super Growth Fund 2 | 11.29%           | 4.16%            | 4.87%            |
| <b>Benchmark</b>         | <b>10.82%</b>    | <b>3.50%</b>     | <b>4.46%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

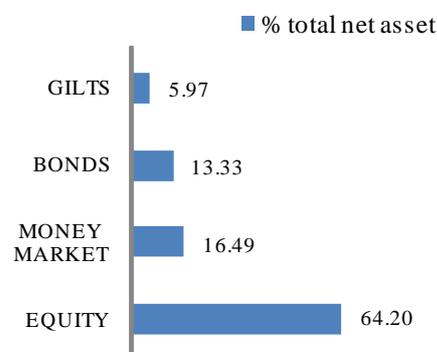
### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>bond/ncd</b>                        |                    |
| 9.57% LICHFL NCD 07-09-2017            | 4.92 AAA           |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D    | 2.06 AAA           |
| 9.55% HINDALCO NCD 27-06-2022          | 6.09 AA+           |
| <b>total bonds/ncd</b>                 | <b>13.33</b>       |
| <b>gilts</b>                           |                    |
| 8.97% GOI CG 05-12-2030                | 2.44               |
| 8.35% GOI CG 09-07-2026                | 1.06               |
| 8.12% GOI CG 10-12-2020                | 4.07               |
| 8.20% GOI CG 24-09-2025                | 1.03               |
| 8.07% GOI CG 03-07-2017                | 0.84               |
| <b>total gilts</b>                     | <b>5.97</b>        |
| <b>equity</b>                          |                    |
| ICICI BANK LTD.                        | 5.40               |
| HDFC BANK LTD.FV-2                     | 5.19               |
| RELIANCE INDUSTRIES LTD.               | 5.12               |
| INFOSYS LIMITED                        | 4.40               |
| DIVIS LABORATORIES LIMITED             | 4.07               |
| HDFC LTD FV 2                          | 2.56               |
| AXIS BANK LIMITED                      | 2.37               |
| TATA CONSULTANCY SERVICES LTD.         | 2.36               |
| ITC - FV 1                             | 2.26               |
| CAIRN INDIA LIMITED                    | 2.15               |
| UNITED SPIRITS LIMITED                 | 1.89               |
| STATE BANK OF INDIA                    | 1.89               |
| ONGCFV-5                               | 1.88               |
| LARSEN&TUBRO                           | 1.85               |
| CUMMINS INDIA                          | 1.64               |
| YES BANK LTD                           | 1.47               |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.30               |
| LUPIN LIMITEDFV-2                      | 1.25               |
| MARUTI UDYOG LTD.                      | 1.15               |
| BHARTI AIRTEL LIMITED                  | 1.02               |
| BAJAJ AUTO LTD                         | 0.99               |
| TATA MOTORS LTD.FV-2                   | 0.91               |
| ULTRATECH CEMCO LTD                    | 0.87               |
| STERLITE INDUSTRIES FV 1               | 0.86               |
| TATA MOTORS LIMITED DVRFV-2            | 0.79               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.70               |
| OIL INDIA LIMITED                      | 0.63               |
| D.B. CORP LIMITED                      | 0.62               |
| JSW STEEL LIMITED                      | 0.62               |
| JAIPRAKASH ASSOCIATE                   | 0.60               |
| SANOFI INDIA LIMITED                   | 0.59               |
| UNITED PHOSPHOROUS LTD                 | 0.57               |
| AUROBINDO PHARMA LTD FV1               | 0.55               |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.52               |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.51               |
| STRIDES ARCOLAB LIMITED                | 0.48               |
| BHARAT FORGE                           | 0.47               |
| RANBAXY FV RS 5                        | 0.43               |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.35               |
| CROMPTON GREAVES LTD                   | 0.33               |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.23               |
| SML ISUZU LIMITED                      | 0.23               |
| JINDAL STEEL & POWER LTD.              | 0.10               |
| HEXA TRADEX LIMITED                    | 0.01               |
| <b>total equity</b>                    | <b>64.20</b>       |
| <b>total money market</b>              | <b>16.49</b>       |
| <b>total net assets</b>                | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

|                                |           |
|--------------------------------|-----------|
| M. Duration of debt portfolio: | 2.69Years |
| YTM of debt portfolio:         | 7.23%     |
| Fund Beta:                     | 0.98      |
| S&P CNX Nifty Beta:            | 1.00      |

### asset allocation as on Jun 28, 2013



### target asset allocation

|         |     |
|---------|-----|
| Debt:   | 20% |
| Equity: | 80% |

### benchmark construction

|                                   |     |
|-----------------------------------|-----|
| CRISIL Composite Bond Fund Index: | 20% |
| S&P CNX Nifty:                    | 80% |

### SFIN :

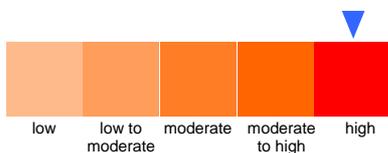
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Health Super Growth Fund 1

## fund performance as on Jun 28, 2013

| fund Name                  | gross return     |                  |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
|                            | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Super Growth Fund 1 | 11.76%           | 4.64%            | 5.16%            | 9.04%            | 8.91%            |
| <b>Benchmark</b>           | <b>10.82%</b>    | <b>3.50%</b>     | <b>4.46%</b>     | <b>8.19%</b>     | <b>8.35%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

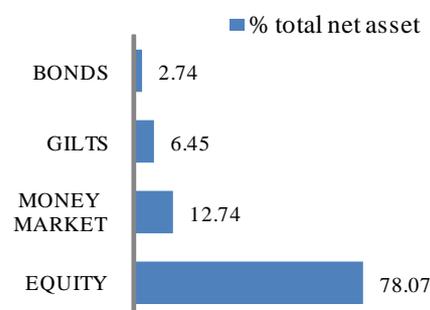
### portfolio As on Jun 28, 2013

| security                               | % total net assets | rating |
|--|--------------------|--------|
| <b>bond/ncd</b>                        |                    |        |
| 8.94% PFC NCD 25-03-2028 SR -103       | 2.74               | AAA    |
| <b>total bond/cd</b>                   | <b>2.74</b>        |        |
| <b>gilts</b>                           |                    |        |
| 8.97% GOI CG 05-12-2030                | 2.06               |        |
| 8.12% GOI CG 10-12-2020                | 2.04               |        |
| 8.33% GOI CG 09-07-2026                | 1.12               |        |
| 8.20% GOI CG 24-09-2025                | 0.69               |        |
| 8.07% GOI CG 03-07-2017                | 0.54               |        |
| <b>total gilts</b>                     | <b>6.45</b>        |        |
| <b>equity</b>                          |                    |        |
| ICICI BANK LTD.                        | 6.58               |        |
| RELIANCE INDUSTRIES LTD.               | 5.79               |        |
| HDFC BANK LTD.FV-2                     | 5.69               |        |
| DIVIS LABORATORIES LIMITED             | 5.26               |        |
| INFOSYS LIMITED                        | 4.71               |        |
| ITC - FV 1                             | 3.35               |        |
| UNITED SPIRITS LIMITED                 | 3.27               |        |
| CUMMINS INDIA                          | 2.97               |        |
| TATA CONSULTANCY SERVICES LTD.         | 2.84               |        |
| HDFC LTD FV 2                          | 2.67               |        |
| AXIS BANK LIMITED                      | 2.54               |        |
| CAIRN INDIA LIMITED                    | 2.21               |        |
| STATE BANK OF INDIA                    | 2.19               |        |
| LARSEN&TUBRO                           | 2.11               |        |
| ONGCFV-5                               | 1.77               |        |
| LUPIN LIMITEDFV-2                      | 1.60               |        |
| YES BANK LTD                           | 1.59               |        |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.54               |        |
| MARUTI UDYOG LTD.                      | 1.28               |        |
| SANOFI INDIA LIMITED                   | 1.16               |        |
| TATA MOTORS LTD.FV-2                   | 1.15               |        |
| BHARTI AIRTEL LIMITED                  | 1.15               |        |
| ULTRATECH CEMCO LTD                    | 1.14               |        |
| BAJAJ AUTO LTD                         | 1.10               |        |
| AUROBINDO PHARMA LTD FV1               | 0.98               |        |
| STERILITE INDUSTRIES FV 1              | 0.95               |        |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.92               |        |
| TATA MOTORS LIMITED DVRFV-2            | 0.90               |        |
| OIL INDIA LIMITED                      | 0.84               |        |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.84               |        |
| STRIDES ARCOLAB LIMITED                | 0.82               |        |
| JAIPRAKASH ASSOCIATE                   | 0.67               |        |
| UNITED PHOSPHOROUS LTD                 | 0.64               |        |
| JSW STEEL LIMITED                      | 0.63               |        |
| BHARAT FORGE                           | 0.59               |        |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.54               |        |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.54               |        |
| CROMPTON GREAVES LTD                   | 0.48               |        |
| RANBAXY FV RS 5                        | 0.45               |        |
| JINDAL SAW LIMITED FV2                 | 0.40               |        |
| SNIL SUZU LIMITED                      | 0.39               |        |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.33               |        |
| D.B. CORP LIMITED                      | 0.32               |        |
| JINDAL STEEL & POWER LTD.              | 0.13               |        |
| HEXA TRADEX LIMITED                    | 0.02               |        |
| <b>total equity</b>                    | <b>78.07</b>       |        |
| <b>total money market</b>              | <b>12.74</b>       |        |
| <b>total net assets</b>                | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 3.15Years  
 YTM of debt portfolio: 6.70%  
 Fund Beta: 0.96  
 S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### target asset allocation

Debt: 20%  
 Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
 S&P CNX Nifty: 80%

SFIN :

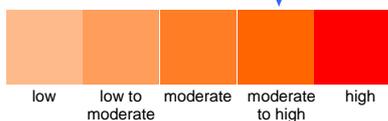
ULIF00728/02/07LHIGROWT01121

Inception Date : 1<sup>st</sup> Mar 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 1

## fund performance as on Jun 28, 2013

| gross return            |                  |                  |                  |                  |                  |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name               | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life High Growth Fund 1 | 11.22%           | 6.12%            | 6.16%            | 9.07%            | 9.55%            |
| <b>Benchmark</b>        | <b>10.90%</b>    | <b>5.20%</b>     | <b>5.60%</b>     | <b>8.21%</b>     | <b>8.75%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net as-sets | rating |
|----------|---------------------|--------|
|----------|---------------------|--------|

| bond/ncd                                 |      |     |
|--|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 4.23 | AA+ |
| 9.15% NCRPB BS 18-02-2019                | 2.94 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 2.91 | A1  |
| 8.75% RIL NCD 07-05-2020                 | 2.30 | AAA |
| 8.70% TATA SONS NCD 25-07-2022           | 2.06 | AAA |
| 8.88% NCRPB NCB 18-08-2019               | 1.45 | AAA |
| 8.97% TATA SONS NCD 15-07-2020           | 1.10 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th        | 0.95 | AAA |
| 9.57% LICHL NCD 07-09-2017               | 0.81 | AAA |
| 11.15% HDFC NCD 06-08-2018               | 0.74 | AAA |
| 11.00% PFC NCB 15-09-2018                | 0.73 | AAA |
| 8.94% PFC NCD 25-03-2023 SR -103         | 0.69 | AAA |
| 9.50% HDFC NCD 09-05-2022 J-002          | 0.68 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041          | 0.63 | AAA |
| 9.18% TATA SONS NCD 23-11-2020           | 0.60 | AAA |
| 10.60% IRFC NCB 11-05-2018               | 0.57 | AAA |
| 10.75% RCAP NCD 28-02-2022 T NCD-31      | 0.52 | AAA |
| 8.99% TATA SONS NCD 07-06-2020           | 0.42 | AAA |
| 9.00% NTPC NCD 25-01-2023 XLII-I         | 0.38 | AAA |
| 0.00% HDFC ZCB 06-02-2017 J-032          | 0.38 | AAA |
| 9.75% SRTRANSFIN NCD 01-06-2015          | 0.35 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII         | 0.33 | AAA |
| 9.67% TATA SONS NCD 13-09-2022           | 0.31 | AAA |
| 10.35% NCD(B)HDFC 16-05-2017             | 0.28 | AAA |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D      | 0.15 | AAA |
| 9.70% TATA SONS NCD 16-08-2022           | 0.06 | AAA |
| 10.48% ULTRACEMCO DB 16-12-2013          | 0.06 | AAA |
| 9.54% TATA SONS NCD 25-04-2022           | 0.03 | AAA |
| 9.45% LICHL NCD 30-01-2022               | 0.03 | AAA |
| 9.50% HDFC NCD 13-09-2017 J-030          | 0.03 | AAA |
| 8.87% PFC NCD 18-03-2023 102-B           | 0.03 | AAA |

**total bond/cd 27.34**

| gilts                   |      |  |
|-------------------------|------|--|
| 8.12% GOI CG 10-12-2020 | 2.40 |  |
| 8.07% GOI CG 03-07-2017 | 1.13 |  |
| 8.97% GOI CG 05-12-2030 | 1.07 |  |
| 8.33% GOI CG 09-07-2026 | 0.37 |  |

**total gilts 4.96**

| equity                                 |      |  |
|--|------|--|
| RELIANCE INDUSTRIES LTD.               | 4.87 |  |
| DIVIS LABORATORIES LIMITED             | 4.69 |  |
| INFOSYS LIMITED                        | 4.67 |  |
| ICICI BANK LTD.                        | 4.58 |  |
| HDFC BANK LTD.FV-2                     | 4.32 |  |
| ITC - FV 1                             | 2.59 |  |
| CUMMINS INDIA                          | 2.27 |  |
| UNITED SPIRITS LIMITED                 | 2.06 |  |
| AXIS BANK LIMITED                      | 1.88 |  |
| HDFC LTD FV 2                          | 1.63 |  |
| CAIRN INDIA LIMITED                    | 1.59 |  |
| STATE BANK OF INDIA                    | 1.53 |  |
| ONGCFV-5                               | 1.40 |  |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.26 |  |
| LARSEN&TUBRO                           | 1.25 |  |
| D.B. CORP LIMITED                      | 1.21 |  |
| YES BANK LTD                           | 1.18 |  |
| MARUTI UDYOG LTD.                      | 1.02 |  |
| SANOFI INDIA LIMITED                   | 0.97 |  |
| BAJAJ AUTO LTD                         | 0.96 |  |
| BHARTI AIRTEL LIMITED                  | 0.87 |  |
| TATA MOTORS LTD FV-2                   | 0.85 |  |
| AUROBINDO PHARMA LTD FV1               | 0.85 |  |
| ULTRATECH CEMCO LTD                    | 0.84 |  |
| STRIDES ARCOLAB LIMITED                | 0.79 |  |
| STERLITE INDUSTRIES FV 1               | 0.67 |  |
| TATA MOTORS LIMITED DVRFV-2            | 0.64 |  |
| JAIPRAKASH ASSOCIATE                   | 0.60 |  |
| UNITED PHOSPHOROUS LTD                 | 0.50 |  |
| JSW STEEL LIMITED                      | 0.50 |  |
| BHARAT FORGE                           | 0.50 |  |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.48 |  |
| TATA CONSULTANCY SERVICES LTD.         | 0.47 |  |
| CROMPTON GREAVES LTD                   | 0.42 |  |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.41 |  |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.40 |  |
| LUPIN LIMITEDFV-2                      | 0.36 |  |
| JINDAL SAW LIMITED FV2                 | 0.36 |  |
| RANBAXY FVRS                           | 0.35 |  |
| SNL ISUZU LIMITED                      | 0.34 |  |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.34 |  |
| OIL INDIA LIMITED                      | 0.31 |  |
| JINDAL STEEL & POWER LTD.              | 0.13 |  |
| HEXA TRADEX LIMITED                    | 0.02 |  |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.01 |  |

**total equity 57.92**

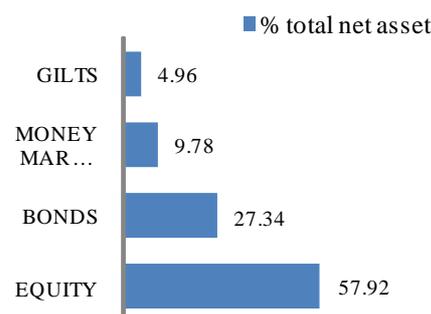
**total money market 9.78**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

|                                |           |
|--------------------------------|-----------|
| M. Duration of debt portfolio: | 3.19Years |
| YTM of debt portfolio:         | 8.28%     |
| Fund Beta:                     | 0.96      |
| S&P CNX Nifty Beta:            | 1.00      |

### asset allocation as on Jun 28, 2013



### SFIN :

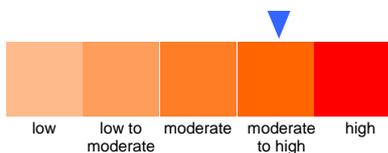
ULIF05511/01/10LHIGROWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 2

## fund performance as on Jun 28, 2013

| gross return            |                  |                  |                  |
|-------------------------|------------------|------------------|------------------|
| fund Name               | 12 month returns | 24 month returns | 36 month returns |
| Life High Growth Fund 2 | 7.99%            | 4.44%            | 5.04%            |
| <b>Benchmark</b>        | <b>10.90%</b>    | <b>5.20%</b>     | <b>5.60%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

| bond/ncd                          |      |     |
|-----------------------------------|------|-----|
| 9.57% LICHFL NCD 07-09-2017       | 7.59 | AAA |
| 9.55% HINDALCO NCD 27-06-2022     | 4.59 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th | 4.49 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII   | 4.48 | AAA |
| 8.97% TATA SONS NCD 15-07-2020    | 1.50 | AAA |

| total bond/cd |       |  |
|---------------|-------|--|
| gilts         | 22.64 |  |

|                         |      |  |
|-------------------------|------|--|
| 8.12% GOI CG 10-12-2020 | 2.63 |  |
| 8.33% GOI CG 09-07-2026 | 2.17 |  |
| 8.20% GOI CG 24-09-2025 | 1.83 |  |
| 8.07% GOI CG 03-07-2017 | 1.15 |  |
| 8.83% GOI CG 12-12-2041 | 1.14 |  |

| total gilts |      |  |
|-------------|------|--|
| equity      | 8.92 |  |

|  |      |
|--|------|
| ICICI BANK LTD.                        | 3.90 |
| HDFC BANK LTD.FV-2                     | 3.83 |
| RELIANCE INDUSTRIES LTD.               | 3.57 |
| INFOSYS LIMITED                        | 3.32 |
| MOTHERSON SUMI SYSTEMS LTD.            | 3.31 |
| JAIPRAKASH ASSOCIATE                   | 3.02 |
| HINDUSTAN ZINC LIMITEDFV-2             | 2.91 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 2.69 |
| DIVIS LABORATORIES LIMITED             | 2.36 |
| JINDAL STEEL & POWER LTD.              | 1.97 |
| ITC - FV 1                             | 1.91 |
| HDFC LTD FV 2                          | 1.75 |
| AXIS BANK LIMITED                      | 1.66 |
| TATA CONSULTANCY SERVICES LTD.         | 1.52 |
| CAIRN INDIA LIMITED                    | 1.52 |
| LARSEN&TUBRO                           | 1.38 |
| ONGCFV-5                               | 1.35 |
| STATE BANK OF INDIA                    | 1.23 |
| YES BANK LTD                           | 1.07 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.03 |
| LUPIN LIMITEDFV-2                      | 0.99 |
| MARUTI UDYOG LTD.                      | 0.89 |
| UNITED SPIRITS LIMITED                 | 0.88 |
| CUMMINS INDIA                          | 0.75 |
| BHARTI AIRTEL LIMITED                  | 0.73 |
| ULTRATECH CEMCO LTD                    | 0.67 |
| BAJAJ AUTO LTD                         | 0.67 |
| TATA MOTORS LTD.FV-2                   | 0.59 |
| STERLITE INDUSTRIES FV 1               | 0.58 |
| TATA MOTORS LIMITED DVRFV-2            | 0.57 |
| D.B. CORP LIMITED                      | 0.46 |
| JSW STEEL LIMITED                      | 0.45 |
| UNITED PHOSPHOROUS LTD                 | 0.42 |
| SANOFI INDIA LIMITED                   | 0.42 |
| AUROBINDO PHARMA LTD FV1               | 0.36 |
| STRIDES ARCOLAB LIMITED                | 0.36 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.36 |
| BHARAT FORGE                           | 0.34 |
| RANBAXY FV RS 5                        | 0.30 |
| OIL INDIA LIMITED                      | 0.30 |
| CROMPTON GREAVES LTD                   | 0.27 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.26 |
| SML ISUZU LIMITED                      | 0.16 |
| HEXA TRADEX LIMITED                    | 0.01 |

|              |       |
|--------------|-------|
| total equity | 57.05 |
|--------------|-------|

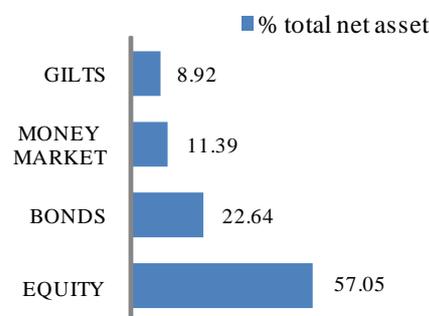
|                    |       |
|--------------------|-------|
| total money market | 11.39 |
|--------------------|-------|

|                  |        |
|------------------|--------|
| total net assets | 100.00 |
|------------------|--------|

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.21Years  
YTM of debt portfolio: 7.65%  
Fund Beta: 1.04  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

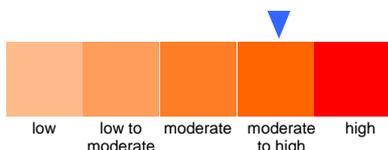
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 1

## fund performance as on Jun 28, 2013

| fund Name               | gross return     |                  |                  |                  |                  |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
|                         | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Growth Plus Fund 1 | 11.59%           | 7.32%            | 6.84%            | 9.14%            | 9.79%            |
| <b>Benchmark</b>        | <b>10.92%</b>    | <b>6.02%</b>     | <b>6.12%</b>     | <b>8.17%</b>     | <b>8.85%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|  |      |     |
|--|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 4.42 | AA+ |
| 8.99% TATA SONS NCD 07-06-2020           | 3.82 | AAA |
| 10.60% IRFC NCB 11-09-2018               | 3.48 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 2.78 | A1  |
| 8.64% PGCIL NCD 09-07-2017 XXXIII D      | 1.91 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII         | 1.48 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103         | 1.43 | AAA |
| 9.30% HDFC NCD 18-01-2021 H-020          | 0.36 | AAA |
| 9.35% PGCIL NCD 29-08-2022 STRPPS G      | 0.07 | AAA |

|                      |              |
|----------------------|--------------|
| <b>total bond/cd</b> | <b>19.75</b> |
|----------------------|--------------|

| gilts                   | % total net assets |
|-------------------------|--------------------|
| 8.97% GOI CG 05-12-2030 | 7.14               |
| 8.12% GOI CG 10-12-2020 | 5.68               |
| 8.20% GOI CG 24-09-2025 | 4.23               |
| 8.33% GOI CG 09-07-2026 | 3.77               |
| 8.07% GOI CG 03-07-2017 | 3.32               |
|                         | 2.27               |

|                    |              |
|--------------------|--------------|
| <b>total gilts</b> | <b>21.11</b> |
|--------------------|--------------|

#### equity

|  |      |
|--|------|
| ICICI BANK LTD.                        | 1.48 |
| HDFC BANK LTD.FV-2                     | 1.45 |
| INFOSYS LIMITED                        | 1.32 |
| RELIANCE INDUSTRIES LTD.               | 1.30 |
| DIVIS LABORATORIES LIMITED             | 1.03 |
| TATA CONSULTANCY SERVICES LTD.         | 0.78 |
| AXIS BANK LIMITED                      | 0.61 |
| LARSEN&TUBRO                           | 0.59 |
| STATE BANK OF INDIA                    | 0.58 |
| CAIRN INDIA LIMITED                    | 0.56 |
| ITC - FV 1                             | 0.54 |
| LUPIN LIMITEDFV-2                      | 0.50 |
| ONGCFV-5                               | 0.47 |
| YES BANK LTD                           | 0.45 |
| SANOFI INDIA LIMITED                   | 0.44 |
| HDFC LTD FV 2                          | 0.43 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.42 |
| UNITED SPIRITS LIMITED                 | 0.40 |
| CUMMINS INDIA                          | 0.33 |
| MARUTI UDYOG LTD.                      | 0.33 |
| BHARTI AIRTEL LIMITED                  | 0.29 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.28 |
| TATA MOTORS LTD.FV-2                   | 0.27 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.27 |
| STERLITE INDUSTRIES FV 1               | 0.26 |
| ULTRATECH CEMCO LTD                    | 0.25 |
| TATA MOTORS LIMITED DVRFV-2            | 0.19 |
| JAIPRAKASH ASSOCIATE                   | 0.19 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.17 |
| BAJAJ AUTO LTD                         | 0.16 |
| JSW STEEL LIMITED                      | 0.16 |
| AUROBINDO PHARMA LTD FV1               | 0.14 |
| UNITED PHOSPHOROUS LTD                 | 0.14 |
| BHARAT FORGE                           | 0.13 |
| RANBAXY FV RS 5                        | 0.12 |
| CROMPTON GREAVES LTD                   | 0.10 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.10 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.09 |
| SML ISUZU LIMITED                      | 0.08 |
| STRIDES ARCOLAB LIMITED                | 0.08 |
| JINDAL STEEL & POWER LTD.              | 0.04 |
| D.B. CORP LIMITED                      | 0.03 |
| HEXA TRADEX LIMITED                    | 0.01 |

|                     |              |
|---------------------|--------------|
| <b>total equity</b> | <b>48.13</b> |
|---------------------|--------------|

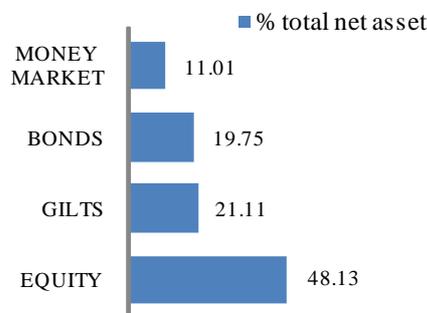
|                           |              |
|---------------------------|--------------|
| <b>total money market</b> | <b>11.01</b> |
|---------------------------|--------------|

|                         |               |
|-------------------------|---------------|
| <b>total net assets</b> | <b>100.00</b> |
|-------------------------|---------------|

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.55Years  
YTM of debt portfolio: 8.08%  
Fund Beta: 0.96  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

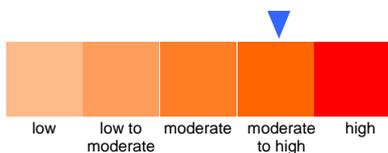
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 2

## fund performance as on Jun 28, 2013

| gross return            |                  |                  |                  |
|-------------------------|------------------|------------------|------------------|
| fund Name               | 12 month returns | 24 month returns | 36 month returns |
| Life Growth Plus Fund 2 | 11.28%           | 6.92%            | 6.58%            |
| <b>Benchmark</b>        | <b>10.92%</b>    | <b>6.02%</b>     | <b>6.12%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|   |      |     |
|---|------|-----|
| 8.93% NTPC NCB 19-01-2021 XXXVII.       | 4.55 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII         | 4.53 | AAA |
| 10.60% IRFC NCB 11-09-2018              | 2.43 | AAA |
| 9.50% HDFC NCD 09-05-2022 J-002         | 2.36 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103        | 2.30 | AAA |
| 8.99% TATA SONS NCD 07-06-2020          | 2.28 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 2.26 | AA+ |
| 8.75% RIL NCD 07-05-2020                | 2.25 | AAA |

**total bond/cd 22.96**

#### gilts

|                         |      |
|-------------------------|------|
| 8.12% GOI CG 10-12-2020 | 4.80 |
| 8.97% GOI CG 05-12-2030 | 3.71 |
| 8.33% GOI CG 09-07-2026 | 2.82 |
| 8.20% GOI CG 24-05-2025 | 2.32 |
| 8.07% GOI CG 03-07-2017 | 1.36 |
| 8.83% GOI CG 12-12-2041 | 0.74 |

**total gilts 15.74**

#### equity

|  |      |
|--|------|
| ICICI BANK LTD.                        | 3.40 |
| HDFC BANK LTD.FV-2                     | 3.29 |
| RELIANCE INDUSTRIES LTD.               | 3.24 |
| INFOSYS LIMITED                        | 2.76 |
| DIVIS LABORATORIES LIMITED             | 2.75 |
| TATA CONSULTANCY SERVICES LTD.         | 1.52 |
| AXIS BANK LIMITED                      | 1.45 |
| HDFC LTD FV 2                          | 1.32 |
| CAIRN INDIA LIMITED                    | 1.28 |
| ITC - FV 1                             | 1.25 |
| LARSEN&TUBRO                           | 1.20 |
| STATE BANK OF INDIA                    | 1.17 |
| UNITED SPIRITS LIMITED                 | 1.13 |
| ONGCFV-5                               | 1.12 |
| YES BANK LTD                           | 0.95 |
| CUMMINS INDIA                          | 0.95 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.90 |
| LUPIN LIMITEDFV-2                      | 0.87 |
| MARUTI UDYOG LTD.                      | 0.75 |
| BHARTI AIRTEL LIMITED                  | 0.63 |
| BAJAJ AUTO LTD                         | 0.62 |
| TATA MOTORS LTD.FV-2                   | 0.54 |
| STERLITE INDUSTRIES FV 1               | 0.52 |
| TATA MOTORS LIMITED DVRFV-2            | 0.48 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.44 |
| D.B. CORP LIMITED                      | 0.41 |
| JAIPRAKASH ASSOCIATE                   | 0.39 |
| ULTRATECH CEMCO LTD                    | 0.38 |
| JSW STEEL LIMITED                      | 0.38 |
| UNITED PHOSPHOROUS LTD                 | 0.35 |
| OIL INDIA LIMITED                      | 0.35 |
| SANOFI INDIA LIMITED                   | 0.34 |
| STRIDES ARCOLAB LIMITED                | 0.33 |
| AUROBINDO PHARMA LTD FV1               | 0.31 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.31 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.31 |
| BHARAT FORGE                           | 0.31 |
| RANBAXY FV R/S 5                       | 0.26 |
| CROMPTON GREAVES LTD                   | 0.24 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.23 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.15 |
| SML ISUZU LIMITED                      | 0.14 |
| JINDAL STEEL & POWER LTD.              | 0.07 |
| HEXA TRADEX LIMITED                    | 0.01 |

**total equity 39.12**

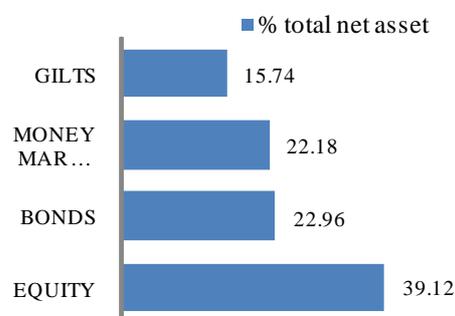
**total money market 22.18**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 3.88Years  
YTM of debt portfolio: 7.35%  
Fund Beta: 0.98  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

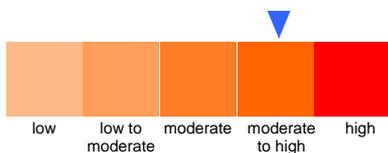
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Health Growth Plus Fund 1

## fund performance as on Jun 28, 2013

| fund Name                 | gross return     |                  |                  |                  |
|---------------------------|------------------|------------------|------------------|------------------|
|                           | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Health Growth Plus Fund 1 | 12.41%           | 6.93%            | 6.56%            | 8.90%            |
| <b>Benchmark</b>          | <b>10.92%</b>    | <b>6.02%</b>     | <b>6.12%</b>     | <b>8.17%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

| bond/ncd                                | % total net assets | rating |
|---|--------------------|--------|
| 9.57% LICHFL NCD 07-09-2017             | 7.75               | AAA    |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D     | 7.04               | AAA    |
| 8.99% TATA SONS NCD 07-06-2020          | 3.83               | AAA    |
| 10.60% IRFC NCB 11-09-2018              | 3.07               | AAA    |
| 8.93% NTPC NCB 19-01-2021 XXXVII        | 2.87               | AAA    |
| 8.94% PFC NCD 25-03-2028 SR -103        | 1.93               | AAA    |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 0.95               | AA+    |

| total bond/cd | % total net assets |
|---------------|--------------------|
| <b>gilts</b>  | <b>27.43</b>       |

| gilts                   | % total net assets |
|-------------------------|--------------------|
| 8.97% GOI CG 05-12-2030 | 6.13               |
| 8.20% GOI CG 24-09-2025 | 3.90               |
| 8.33% GOI CG 09-07-2026 | 3.46               |
| 8.12% GOI CG 10-12-2020 | 2.98               |
| 8.07% GOI CG 03-07-2017 | 1.42               |
| 8.83% GOI CG 12-12-2041 | 0.41               |

| total gilts   | % total net assets |
|---------------|--------------------|
| <b>equity</b> | <b>18.30</b>       |

|  |      |
|--|------|
| ICICI BANK LTD.                        | 4.58 |
| HDFC BANK LTD.FV-2                     | 4.16 |
| INFOSYS LIMITED                        | 4.01 |
| RELIANCE INDUSTRIES LTD.               | 3.29 |
| DIVIS LABORATORIES LIMITED             | 2.27 |
| ITC - FV 1                             | 2.07 |
| UNITED SPIRITS LIMITED                 | 1.96 |
| AXIS BANK LIMITED                      | 1.87 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.76 |
| CAIRN INDIA LIMITED                    | 1.73 |
| HDFC LTD FV 2                          | 1.64 |
| MARUTI UDYOG LTD.                      | 1.48 |
| ONGCFV-5                               | 1.26 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.16 |
| CUMMINS INDIA                          | 1.01 |
| YES BANK LTD.                          | 1.00 |
| LARSEN&TUBRO                           | 0.97 |
| BAJAJ AUTO LTD                         | 0.96 |
| BHARTI AIRTEL LIMITED                  | 0.88 |
| ULTRATECH CEMCO LTD                    | 0.84 |
| TATA MOTORS LTD FV-2                   | 0.83 |
| STATE BANK OF INDIA                    | 0.68 |
| STERLITE INDUSTRIES FV 1               | 0.60 |
| TATA MOTORS LIMITED DVRFV-2            | 0.60 |
| AUROBINDO PHARMA LTD FV1               | 0.59 |
| D. B. CORP LIMITED                     | 0.58 |
| SANOFI INDIA LIMITED                   | 0.52 |
| TATA CONSULTANCY SERVICES LTD.         | 0.51 |
| JAIPRAKASH ASSOCIATE                   | 0.48 |
| JSW STEEL LIMITED                      | 0.47 |
| UNITED PHOSPHOROUS LTD                 | 0.43 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.43 |
| RANBAXY FV RS 5                        | 0.35 |
| BHARAT FORGE                           | 0.33 |
| STRIDES ARCOLAB LIMITED                | 0.30 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.27 |
| JINDAL STEEL & POWER LTD.              | 0.24 |
| OIL INDIA LIMITED                      | 0.23 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.22 |
| SML ISUZU LIMITED                      | 0.22 |
| CROMPTON GREAVES LTD                   | 0.20 |
| LUPIN LIMITEDFV-2                      | 0.08 |
| HEXA TRADEX LIMITED                    | 0.01 |

|                     |              |
|---------------------|--------------|
| <b>total equity</b> | <b>48.05</b> |
|---------------------|--------------|

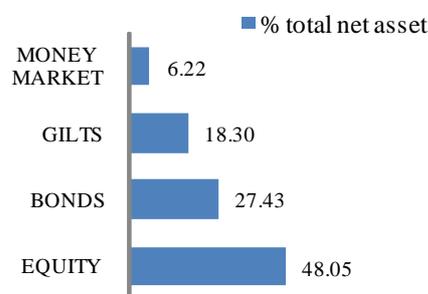
|                           |             |
|---------------------------|-------------|
| <b>total money market</b> | <b>6.22</b> |
|---------------------------|-------------|

|                         |               |
|-------------------------|---------------|
| <b>total net assets</b> | <b>100.00</b> |
|-------------------------|---------------|

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.98Years  
YTM of debt portfolio: 8.01%  
Fund Beta: 0.98  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

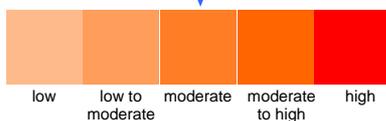
ULIF00428/07/04LGROWTHF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 1

## fund performance as on Jun 28, 2013

| gross return       |                  |                  |                  |                  |                  |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name          | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Growth Fund 1 | 11.86%           | 7.96%            | 6.96%            | 8.50%            | 9.48%            |
| <b>Benchmark</b>   | <b>10.91%</b>    | <b>6.81%</b>     | <b>6.62%</b>     | <b>8.10%</b>     | <b>8.86%</b>     |

\*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

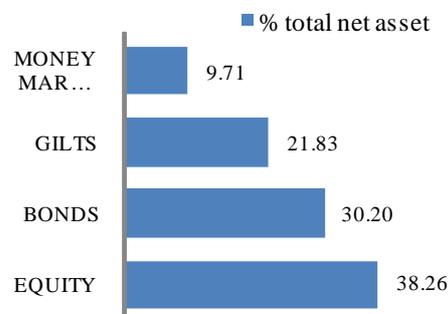
### portfolio As on Jun 28, 2013

| security                                 | % total net assets | rating |
|--|--------------------|--------|
| <b>bond/ncd</b>                          |                    |        |
| 8.99% TATA SONS NCD 07-06-2020           | 5.77               | AAA    |
| 8.93% NTPC NCB 19-01-2021 XXXVII         | 3.42               | AAA    |
| 8.55% HINDALCO NCD 27-06-2022            | 3.27               | AAA+   |
| 8.94% PFC NCD 25-03-2028 SR-103          | 3.02               | AAA    |
| 0.00% HDFC ZCB 23-10-2017 J-041          | 2.73               | AAA    |
| 11.95% HDFC DB 26-11-2018                | 2.39               | AAA    |
| 8.82% REC NCD 12-04-2023 SR-114th        | 2.13               | AAA    |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 2.12               | AAA+   |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 2.10               | A1     |
| 10.35% NCD(B)HDFC 16-05-2017             | 1.33               | AAA    |
| 0.00% HDFC ZCB 06-02-2017 I-032          | 1.24               | AAA    |
| 10.60% IRFC NCB 11-09-2018               | 0.69               | AAA    |
| <b>total bond/cd</b>                     | <b>30.20</b>       |        |
| <b>gilts</b>                             |                    |        |
| 8.12% GOI CG 10-12-2020                  | 6.33               |        |
| 8.97% GOI CG 05-12-2030                  | 5.33               |        |
| 8.20% GOI CG 24-09-2025                  | 4.47               |        |
| 8.33% GOI CG 09-07-2026                  | 3.99               |        |
| 8.07% GOI CG 03-07-2017                  | 1.71               |        |
| <b>total gilts</b>                       | <b>21.83</b>       |        |
| <b>equity</b>                            |                    |        |
| ICICI BANK LTD.                          | 3.14               |        |
| RELIANCE INDUSTRIES LTD.                 | 3.03               |        |
| HDFC BANK LTD FV-2                       | 2.98               |        |
| INFOSYS LIMITED                          | 2.59               |        |
| DIVIS LABORATORIES LIMITED               | 2.24               |        |
| ITC - FV 1                               | 1.72               |        |
| UNITED SPIRITS LIMITED                   | 1.70               |        |
| AXIS BANK LIMITED                        | 1.36               |        |
| STATE BANK OF INDIA                      | 1.14               |        |
| CAIRN INDIA LIMITED                      | 1.14               |        |
| LARSEN&TUBRO                             | 1.11               |        |
| HDFC LTD FV 2                            | 1.08               |        |
| CUMMINS INDIA                            | 1.07               |        |
| ONGCFV-5                                 | 1.00               |        |
| MAHINDRA & MAHINDRA LTD.-FV5             | 0.89               |        |
| LUPIN LIMITEDFV-2                        | 0.85               |        |
| YES BANK LTD                             | 0.82               |        |
| SANOFI INDIA LIMITED                     | 0.73               |        |
| MARUTI UDYOG LTD                         | 0.68               |        |
| ULTRATECH CEMCO LTD                      | 0.66               |        |
| BHARTI AIRTEL LIMITED                    | 0.59               |        |
| BAJAJ AUTO LTD                           | 0.57               |        |
| AUROBINDO PHARMA LTD FV1                 | 0.55               |        |
| TATA MOTORS LTD.FV-2                     | 0.54               |        |
| TATA CONSULTANCY SERVICES LTD.           | 0.53               |        |
| STERLITE INDUSTRIES FV 1                 | 0.47               |        |
| STRIDES ARCOLAB LIMITED                  | 0.45               |        |
| TATA MOTORS LIMITED DVRFV-2              | 0.43               |        |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1   | 0.43               |        |
| HINDUSTAN ZINC LIMITEDFV-2               | 0.36               |        |
| JAIPRAKASH ASSOCIATE                     | 0.36               |        |
| UNITED PHOSPHOROUS LTD                   | 0.35               |        |
| JSW STEEL LIMITED                        | 0.35               |        |
| BHARAT FORGE                             | 0.31               |        |
| ASSOCIATED CEMENT COMPANIES LTD.         | 0.28               |        |
| D.B. CORP LIMITED                        | 0.26               |        |
| CROMPTON GREAVES LTD                     | 0.26               |        |
| MOTHERSON SUMI SYSTEMS LTD.              | 0.26               |        |
| RANBAXY FV RS 5                          | 0.23               |        |
| SML ISUZU LIMITED                        | 0.22               |        |
| JINDAL SAW LIMITED FV2                   | 0.22               |        |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED    | 0.20               |        |
| JINDAL STEEL & POWER LTD.                | 0.07               |        |
| OIL INDIA LIMITED                        | 0.05               |        |
| HEXA TRADEX LIMITED                      | 0.01               |        |
| <b>total equity</b>                      | <b>38.26</b>       |        |
| <b>total money market</b>                | <b>9.71</b>        |        |
| <b>total net assets</b>                  | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.91Years  
YTM of debt portfolio: 8.10%  
Fund Beta: 0.97  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



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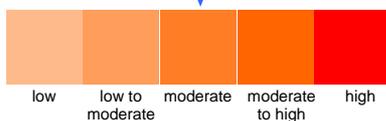
ULIF01102/11/07LGROWTHF02121

Inception Date : 29<sup>th</sup> Nov 2007

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 2

## fund performance as on Jun 28, 2013

| fund Name          | gross return     |                  |                  |                  |                  |
|--------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Growth Fund 2 | 11.41%           | 7.70%            | 6.80%            | 8.41%            | 9.44%            |
| <b>Benchmark</b>   | <b>10.91%</b>    | <b>6.81%</b>     | <b>6.62%</b>     | <b>8.10%</b>     | <b>8.86%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|  |      |     |
|--|------|-----|
| 8.97% TATA SONS NCD 15-07-2020           | 5.89 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.74 | A1  |
| 8.99% TATA SONS NCD 07-06-2020           | 3.24 | AAA |
| 9.55% HINDALCO NCD 27-06-2022            | 2.91 | AA+ |
| 0.00% HDFC ZCB 06-02-2017 I-032          | 2.20 | AAA |
| 11.95% HDFC DB 26-11-2018                | 2.13 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII         | 2.09 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 2.07 | AA+ |
| 10.35% NCD(B)HDFC 16-06-2017             | 1.77 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103         | 1.15 | AAA |
| 9.75% SRTRANSFIN NCD 01-06-2015          | 1.12 | AA  |
| 8.90% PGCIL NCD 13-03-2023 XLII          | 0.95 | AAA |
| 10.60% IRFC NCB 11-09-2018               | 0.41 | AAA |

**total bond/cd 29.68**

#### gilts

|                         |      |
|-------------------------|------|
| 8.97% GOI CG 05-12-2030 | 6.34 |
| 8.12% GOI CG 10-12-2020 | 6.15 |
| 8.33% GOI CG 09-07-2026 | 3.91 |
| 8.07% GOI CG 03-07-2017 | 1.70 |

**total gilts 18.10**

#### equity

|  |      |
|--|------|
| ICICI BANK LTD.                        | 3.15 |
| INFOSYS LIMITED                        | 3.11 |
| RELIANCE INDUSTRIES LTD.               | 3.10 |
| HDFC BANK LTD.FV-2                     | 3.00 |
| DIVS LABORATORIES LIMITED              | 2.09 |
| JAIPRAKASH ASSOCIATE                   | 1.98 |
| ITC - FV 1                             | 1.76 |
| AXIS BANK LIMITED                      | 1.40 |
| HDFC LTD FV 2                          | 1.24 |
| STATE BANK OF INDIA                    | 1.16 |
| CAIRN INDIA LIMITED                    | 1.11 |
| UNITED SPIRITS LIMITED                 | 1.07 |
| CUMMINS INDIA                          | 0.90 |
| ONGCFV-5                               | 0.88 |
| YES BANK LTD                           | 0.81 |
| BHARTI AIRTEL LIMITED                  | 0.70 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.69 |
| MARUTI UDYOG LTD.                      | 0.68 |
| LARSEN&TUBRO                           | 0.67 |
| ULTRATECH CEMCO LTD                    | 0.65 |
| BAJAJ AUTO LTD                         | 0.59 |
| STERLITE INDUSTRIES FV 1               | 0.53 |
| LUPIN LIMITEDFV-2                      | 0.53 |
| TATA MOTORS LTD.FV-2                   | 0.52 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.45 |
| TATA MOTORS LIMITED DVRFV-2            | 0.43 |
| SANOFI INDIA LIMITED                   | 0.40 |
| OIL INDIA LIMITED                      | 0.40 |
| AUROBINDO PHARMA LTD FV1               | 0.34 |
| STRIDES ARCOLAB LIMITED                | 0.33 |
| JSW STEEL LIMITED                      | 0.32 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.32 |
| TATA CONSULTANCY SERVICES LTD.         | 0.31 |
| UNITED PHOSPHOROUS LTD                 | 0.30 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.29 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.28 |
| RANBAXY FV RS 5                        | 0.27 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.21 |
| CROMPTON GREAVES LTD                   | 0.20 |
| BHARAT FORGE                           | 0.17 |
| JINDAL SAW LIMITED FV2                 | 0.16 |
| SML ISUZU LIMITED                      | 0.14 |
| D.B. CORP LIMITED                      | 0.12 |
| JINDAL STEEL & POWER LTD.              | 0.11 |
| HEXA TRADEX LIMITED                    | 0.01 |

**total equity 37.88**

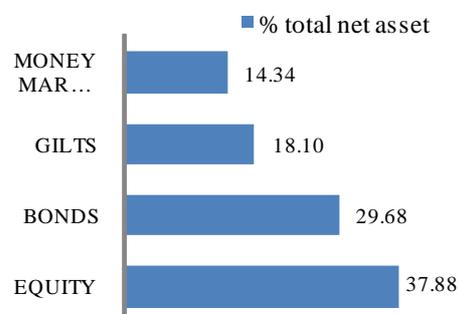
**total money market 14.34**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.10Years  
YTM of debt portfolio: 8.12%  
Fund Beta: 1.02  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

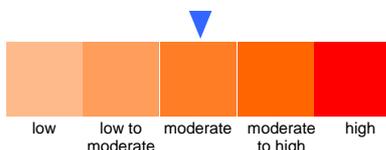
ULIF03304/12/08PGROWTHF01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 1

## fund performance as on Jun 28, 2013

| gross return          |                  |                  |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name             | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Growth Fund 1 | 11.80%           | 8.07%            | 7.03%            | 8.55%            | 9.50%            |
| <b>Benchmark</b>      | <b>10.91%</b>    | <b>6.81%</b>     | <b>6.62%</b>     | <b>8.10%</b>     | <b>8.86%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|  |      |     |
|--|------|-----|
| 8.99% TATA SONS NCD 07-06-2020           | 4.82 | AAA |
| 8.97% TATA SONS NCD 15-07-2020           | 3.70 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 3.67 | AAA |
| 0.00% HDFC ZCB 06-02-2017 I-032          | 3.64 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.64 | A1  |
| 8.93% NTPC NCB 19-01-2021 XXXVII.        | 3.14 | AAA |
| 10.35% NCD(B)HDFC 16-06-2017             | 3.06 | AAA |
| 9.55% HINDALCO NCD 27-06-2022            | 2.93 | AAA |
| 11.95% HDFC DB 26-11-2018                | 1.03 | AAA |
| 10.60% IRFC NCB 11-09-2018               | 0.59 | AAA |
| 8.75% RIL NCD 07-05-2020                 | 0.37 | AAA |

**total bond/cd** 30.50

#### gilts

|                         |      |
|-------------------------|------|
| 8.97% GOI CG 05-12-2030 | 8.36 |
| 8.20% GOI CG 24-09-2025 | 6.39 |
| 8.12% GOI CG 10-12-2020 | 6.35 |
| 8.07% GOI CG 03-07-2017 | 1.70 |
| 8.33% GOI CG 09-07-2026 | 0.44 |
| 8.83% GOI CG 12-12-2041 | 0.02 |

**total gilts** 23.26

#### equity

|  |      |
|--|------|
| DIVIS LABORATORIES LIMITED             | 3.46 |
| ICICI BANK LTD.                        | 2.73 |
| HDFC BANK LTD.FV.2                     | 2.66 |
| RELIANCE INDUSTRIES LTD.               | 2.65 |
| INFOSYS LIMITED                        | 2.31 |
| UNITED SPIRITS LIMITED                 | 1.74 |
| ITC - FV 1                             | 1.63 |
| CUMMINS INDIA                          | 1.33 |
| AXIS BANK LIMITED                      | 1.25 |
| CAIRN INDIA LIMITED                    | 1.02 |
| HDFC LTD.FV.2                          | 1.00 |
| STATE BANK OF INDIA                    | 0.99 |
| LARSEN&TUBRO                           | 0.93 |
| ONGCFV-5                               | 0.90 |
| LUPIN LIMITEDFV-2                      | 0.79 |
| SANOFI INDIA LIMITED                   | 0.78 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.76 |
| YES BANK LTD                           | 0.75 |
| MARUTI UDYOG LTD.                      | 0.64 |
| ULTRATECH CEMCO LTD                    | 0.61 |
| AUROBINDO PHARMA LTD.FV1               | 0.57 |
| TATA MOTORS LTD.FV-2                   | 0.55 |
| BHARTI AIRTEL LIMITED                  | 0.53 |
| STRIDES ARCOLAB LIMITED                | 0.48 |
| OIL INDIA LIMITED                      | 0.47 |
| BAJAJ AUTO LTD                         | 0.47 |
| TATA MOTORS LIMITED DVRFV-2            | 0.45 |
| TATA CONSULTANCY SERVICES LTD.         | 0.44 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.43 |
| STERLITE INDUSTRIES FV 1               | 0.42 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.38 |
| UNITED PHOSPHOROUS LTD                 | 0.36 |
| JSW STEEL LIMITED                      | 0.33 |
| BHARAT FORGE                           | 0.32 |
| JAIPRAKASH ASSOCIATE                   | 0.32 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.28 |
| CROMPTON GREAVES LTD                   | 0.27 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.25 |
| JINDAL SAW LIMITED FV2                 | 0.25 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.25 |
| SNL ISUZU LIMITED                      | 0.23 |
| D.B. CORP LIMITED                      | 0.23 |
| RANBAXY FV RS 5                        | 0.23 |
| JINDAL STEEL & POWER LTD.              | 0.06 |
| HEXA TRADEX LIMITED                    | 0.01 |

**total equity** 37.50

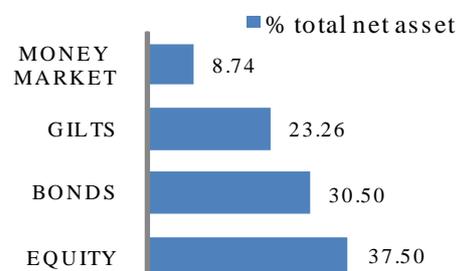
**total money market** 8.87

**total net assets** 100.00

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.67Years  
YTM of debt portfolio: 8.16%  
Fund Beta: 0.95  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

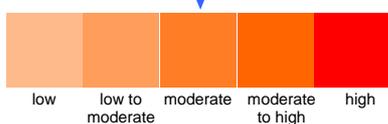
ULIF05001/01/10PGROWTHF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 2

## fund performance as on Jun 28, 2013

| gross return          |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|
| fund Name             | 12 month returns | 24 month returns | 36 month returns |
| Pension Growth Fund 2 | 10.34%           | 7.32%            | 6.55%            |
| <b>Benchmark</b>      | <b>10.91%</b>    | <b>6.81%</b>     | <b>6.62%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|   |      |     |
|---|------|-----|
| 0.00% HDFC ZCB 06-02-2017 I-032         | 1.56 | AAA |
| 10.35% NCD(B)HDFC 16-05-2017            | 1.41 | AAA |
| 10.60% IRFC NCB 11-09-2018              | 0.49 | AAA |
| 11.95% HDFC DB 26-11-2018               | 1.52 | AAA |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D     | 3.33 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th       | 1.83 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII.       | 1.37 | AAA |
| 8.94% PFC NCD 25-03-2028 SR - 103       | 0.93 | AAA |
| 8.97% TATA SONS NCD 15-07-2020          | 3.19 | AAA |
| 8.99% TATA SONS NCD 07-06-2020          | 5.47 | AAA |
| 9.55% HINDALCO NCD 27-06-2022           | 3.26 | AA+ |
| 9.57% LICHLI NCD 07-09-2017             | 3.21 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 1.78 | AA+ |

**total bond/cd 29.32**

#### gilts

|                         |      |
|-------------------------|------|
| 8.12% GOI CG 10-12-2020 | 6.33 |
| 8.97% GOI CG 05-12-2030 | 5.33 |
| 8.20% GOI CG 24-09-2025 | 4.47 |
| 8.33% GOI CG 09-07-2026 | 3.99 |
| 8.07% GOI CG 03-07-2017 | 1.71 |

**total gilts 21.83**

#### equity

|  |      |
|--|------|
| ICICI BANK LTD.                        | 3.14 |
| RELIANCE INDUSTRIES LTD.               | 3.03 |
| HDFC BANK LTD.FV-2                     | 2.96 |
| INFOSYS LIMITED                        | 2.59 |
| DIVIS LABORATORIES LIMITED             | 2.24 |
| ITC - FV 1                             | 1.72 |
| UNITED SPIRITS LIMITED                 | 1.70 |
| AXIS BANK LIMITED                      | 1.36 |
| STATE BANK OF INDIA                    | 1.14 |
| CAIRN INDIA LIMITED                    | 1.14 |
| LARSEN&TUBRO                           | 1.11 |
| HDFC LTD FV 2                          | 1.08 |
| CUMMINS INDIA                          | 1.07 |
| ONGCFV-5                               | 1.00 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.89 |
| LUPIN LIMITEDFV-2                      | 0.85 |
| YES BANK LTD                           | 0.82 |
| SANOFI INDIA LIMITED                   | 0.73 |
| MARUTI UDYOG LTD.                      | 0.68 |
| ULTRATECH CEMCO LTD                    | 0.66 |
| BHARTI AIRTEL LIMITED                  | 0.59 |
| BAJAJ AUTO LTD                         | 0.57 |
| AUROBINDO PHARMA LTD FV1               | 0.55 |
| TATA MOTORS LTD.FV-2                   | 0.54 |
| TATA CONSULTANCY SERVICES LTD.         | 0.53 |
| STERLITE INDUSTRIES FV 1               | 0.47 |
| STRIDES ARCOLAB LIMITED                | 0.45 |
| TATA MOTORS LIMITED DVRFV-2            | 0.43 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.43 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.36 |
| JAIPRAKASH ASSOCIATE                   | 0.36 |
| UNITED PHOSPHOROUS LTD                 | 0.35 |
| JSW STEEL LIMITED                      | 0.35 |
| BHARAT FORGE                           | 0.31 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.28 |
| D.B. CORP LIMITED                      | 0.26 |
| CROMPTON GREAVES LTD                   | 0.26 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.26 |
| RANBAXY FV RS 5                        | 0.23 |
| SML ISUZU LIMITED                      | 0.22 |
| JINDAL SAW LIMITED FV2                 | 0.22 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.20 |
| JINDAL STEEL & POWER LTD.              | 0.07 |
| OIL INDIA LIMITED                      | 0.05 |
| HEXA TRADEX LIMITED                    | 0.01 |

**total equity 38.26**

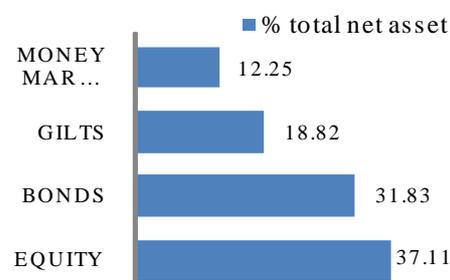
**total money market 9.71**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.38Years  
YTM of debt portfolio: 8.01%  
Fund Beta: 1.02  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



SFIN :

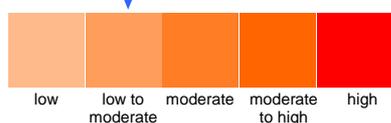
ULIF00128/07/04LBALANCE01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Life Balanced Fund 1

## fund performance as on Jun 28, 2013

| fund Name            | gross return     |                  |                  |                  |                  |
|----------------------|------------------|------------------|------------------|------------------|------------------|
|                      | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Balanced Fund 1 | 11.30%           | 9.12%            | 7.62%            | 8.20%            | 9.42%            |
| <b>Benchmark</b>     | <b>10.84%</b>    | <b>8.31%</b>     | <b>7.53%</b>     | <b>7.84%</b>     | <b>8.68%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|  |      |     |
|--|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 5.77 | AA+ |
| 9.57% LICHL NCD 07-09-2017               | 5.60 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103         | 5.59 | AAA |
| 8.99% TATA SONS NCD 07-08-2020           | 4.86 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII         | 4.22 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 2.86 | A1  |
| 9.67% TATA SONS NCD 13-09-2022           | 2.75 | AAA |
| 8.75% RIL NCD 07-05-2020                 | 2.73 | AAA |
| 9.55% HINDALCO NCD 27-06-2022            | 1.93 | AA+ |
| 9.75% SRTRANSFIN NCD 01-06-2015          | 1.72 | AA  |
| 0.00% HDFC ZCB 23-10-2017 J-041          | 1.09 | AAA |
| 8.68% NCRPB NCB 18-08-2019               | 1.00 | AAA |
| 9.34% SBOT NCB 31-10-2016 I              | 0.73 | AAA |
| 11.50% REC NCB 26-11-2013                | 0.72 | AAA |
| 11.15% HDFC NCD 08-08-2018               | 0.63 | AAA |
| 10.60% IRFC NCB 11-09-2018               | 0.16 | AAA |

**total bond/cd 42.15**

#### Gilts

|                         |      |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 6.43 |
| 8.12% GOI CG 10-12-2020 | 6.31 |
| 8.83% GOI CG 12-12-2041 | 5.07 |
| 8.33% GOI CG 09-07-2028 | 4.72 |
| 8.97% GOI CG 05-12-2030 | 4.41 |
| 8.07% GOI CG 03-07-2017 | 2.29 |

**total gilts 29.23**

#### equity

|  |      |
|--|------|
| ICICI BANK LTD                         | 1.50 |
| INFOSYS LIMITED                        | 1.41 |
| HDFC BANK LTD.FV-2                     | 1.41 |
| RELIANCE INDUSTRIES LTD.               | 1.29 |
| DIVIS LABORATORIES LIMITED             | 1.06 |
| TATA CONSULTANCY SERVICES LTD.         | 0.71 |
| ITC - FV 1                             | 0.62 |
| AXIS BANK LIMITED                      | 0.59 |
| STATE BANK OF INDIA                    | 0.55 |
| CUMMINS INDIA                          | 0.53 |
| LARSEN&TUBRO                           | 0.52 |
| CAIRN INDIA LIMITED                    | 0.51 |
| HDFC LTD FV 2                          | 0.48 |
| ONGCFV-5                               | 0.44 |
| LUPIN LIMITEDFV-2                      | 0.42 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.41 |
| UNITED SPIRITS LIMITED                 | 0.41 |
| YES BANK LTD                           | 0.37 |
| MARUTI UDYOG LTD.                      | 0.32 |
| BHARTI AIRTEL LIMITED                  | 0.29 |
| BAJAJ AUTO LTD                         | 0.29 |
| TATA MOTORS LTD.FV-2                   | 0.27 |
| ULTRATECH CEMCO LTD                    | 0.25 |
| SANOFI INDIA LIMITED                   | 0.25 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.24 |
| STERLITE INDUSTRIES FV 1               | 0.23 |
| TATA MOTORS LIMITED DVRFV-2            | 0.22 |
| AUROBINDO PHARMA LTD.FV1               | 0.18 |
| JAIPRAKASH ASSOCIATE                   | 0.18 |
| STRIDES ARCOLAB LIMITED                | 0.17 |
| UNITED PHOSPHOROUS LTD                 | 0.16 |
| JSW STEEL LIMITED                      | 0.16 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.14 |
| RANBAXY FV RS 5                        | 0.12 |
| CROMPTON GREAVES LTD                   | 0.12 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.11 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.11 |
| BHARAT FORGE                           | 0.09 |
| D.B. CORP LIMITED                      | 0.09 |
| JINDAL SAW LIMITED FV2                 | 0.09 |
| SNIL ISUZU LIMITED                     | 0.08 |
| JINDAL STEEL & POWER LTD.              | 0.04 |
| OIL INDIA LIMITED                      | 0.02 |

**total equity 17.41**

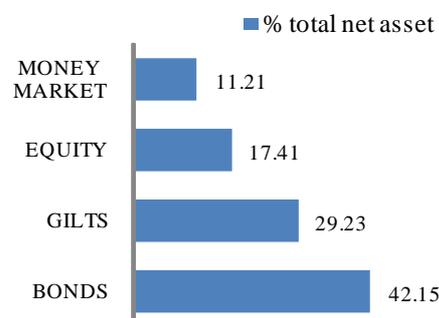
**total money market 11.21**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

|                                |           |
|--------------------------------|-----------|
| M. Duration of debt portfolio: | 4.75Years |
| YTM of debt portfolio:         | 8.10%     |
| Fund Beta:                     | 0.97      |
| S&P CNX Nifty Beta:            | 1.00      |

### asset allocation as on Jun 28, 2013



### target asset allocation

|         |     |
|---------|-----|
| Debt.:  | 80% |
| Equity: | 20% |

### benchmark construction

|                                   |     |
|-----------------------------------|-----|
| CRISIL Composite Bond Fund Index: | 80% |
| S&P CNX Nifty:                    | 20% |

SFIN :

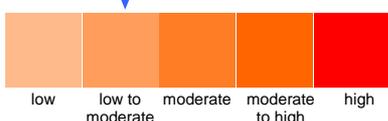
ULIF03104/12/08PBALANCE01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Pension Balanced Fund 1

## fund performance as on Jun 28, 2013

| fund Name               | gross return     |                  |                  |                  |                  |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
|                         | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Balanced Fund 1 | 11.45%           | 9.22%            | 7.77%            | 8.38%            | 9.60%            |
| <b>Benchmark</b>        | <b>10.84%</b>    | <b>8.31%</b>     | <b>7.53%</b>     | <b>7.84%</b>     | <b>8.68%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|  |      |     |
|--|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 7.21 | AA+ |
| 9.57% LICHFL NCD 07-09-2017              | 7.02 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII         | 6.12 | AAA |
| 8.99% TATA SONS NCD 07-06-2020           | 5.55 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103         | 4.67 | AAA |
| 8.75% RIL NCD 07-05-2020                 | 4.00 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.40 | A1  |
| 8.82% REC NCD 12-04-2023 SR-114th        | 1.73 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041          | 1.48 | AAA |
| 8.97% TATA SONS NCD 15-07-2020           | 1.38 | AAA |
| 8.68% NCRPS NCB 19-08-2019               | 1.36 | AAA |
| 9.34% SBOT NCB 31-10-2016 I              | 1.04 | AAA |
| 11.15% HDFC NCD 06-08-2018               | 1.00 | AAA |
| 9.55% HINDALCO NCD 27-06-2022            | 0.59 | AA+ |
| 10.60% IRFC NCB 11-09-2018               | 0.37 | AAA |

**total bond/cd gilts 46.92**

|                         |      |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 5.65 |
| 8.33% GOI CG 09-07-2026 | 5.11 |
| 8.37% GOI CG 05-12-2030 | 4.03 |
| 8.07% GOI CG 03-07-2017 | 2.28 |
| 8.83% GOI CG 12-12-2041 | 2.12 |

**total gilts equity 19.17**

|  |      |
|--|------|
| ICICI BANK LTD.                        | 1.60 |
| INFOSYS LIMITED                        | 1.48 |
| HDFC BANK LTD.FV-2                     | 1.47 |
| RELIANCE INDUSTRIES LTD.               | 1.25 |
| DIVIS LABORATORIES LIMITED             | 1.17 |
| ITC - FV 1                             | 0.69 |
| AXIS BANK LIMITED                      | 0.62 |
| UNITED SPIRITS LIMITED                 | 0.62 |
| STATE BANK OF INDIA                    | 0.58 |
| LARSEN&TUBRO                           | 0.55 |
| CAIRN INDIA LIMITED                    | 0.54 |
| CUMMINS INDIA                          | 0.54 |
| HDFC LTD FV 2                          | 0.48 |
| ONGCFV-5                               | 0.46 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.43 |
| YES BANK LTD                           | 0.41 |
| SANOFI INDIA LIMITED                   | 0.37 |
| MARUTI UDYOG LTD.                      | 0.33 |
| BHARTI AIRTEL LIMITED                  | 0.30 |
| BAJAJ AUTO LTD                         | 0.29 |
| TATA MOTORS LTD.FV-2                   | 0.28 |
| AUROBINDO PHARMA LTD FV1               | 0.27 |
| TATA MOTORS LIMITED DVRFV-2            | 0.26 |
| ULTRATECH CEMCO LTD                    | 0.26 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.25 |
| STERLITE INDUSTRIES FV 1               | 0.25 |
| TATA CONSULTANCY SERVICES LTD.         | 0.24 |
| STRIDES ARCOLAB LIMITED                | 0.20 |
| JAIPRAKASH ASSOCIATE                   | 0.19 |
| UNITED PHOSPHOROUS LTD                 | 0.18 |
| JSW STEEL LIMITED                      | 0.17 |
| D.B. CORP LIMITED                      | 0.16 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.15 |
| RANBAXY FV RS 5                        | 0.15 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.15 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.14 |
| CROMPTON GREAVES LTD                   | 0.14 |
| LUPIN LIMITEDFV-2                      | 0.13 |
| SML ISUZU LIMITED                      | 0.11 |
| JINDAL SAW LIMITED FV2                 | 0.10 |
| BHARAT FORGE                           | 0.10 |
| JINDAL STEEL & POWER LTD.              | 0.04 |
| OIL INDIA LIMITED                      | 0.03 |
| HEXA TRADEX LIMITED                    | 0.01 |

**total equity 18.24**

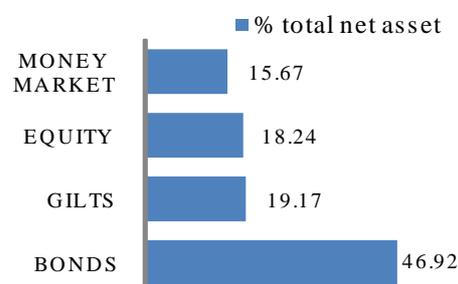
**total money market 15.67**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

|                                |           |
|--------------------------------|-----------|
| M. Duration of debt portfolio: | 4.17Years |
| YTM of debt portfolio:         | 8.13%     |
| Fund Beta:                     | 0.98      |
| S&P CNX Nifty Beta:            | 1.00      |

### asset allocation as on Jun 28, 2013



SFIN :

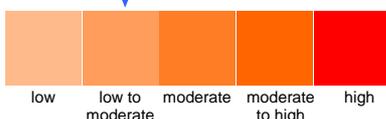
ULIF04801/01/10PBALANCE02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Pension Balanced Fund 2

## fund performance as on Jun 28, 2013

| gross return            |                  |                  |                  |
|-------------------------|------------------|------------------|------------------|
| fund Name               | 12 month returns | 24 month returns | 36 month returns |
| Pension Balanced Fund 2 | 11.28%           | 9.29%            | 7.82%            |
| <b>Benchmark</b>        | <b>10.84%</b>    | <b>8.31%</b>     | <b>7.53%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|   |      |     |
|---|------|-----|
| 8.93% NTPC NCB 19-01-2021 XXXVII        | 3.98 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 3.94 | AA+ |
| 9.67% TATA SONS NCD 13-09-2022          | 3.75 | AAA |
| 8.99% TATA SONS NCD 07-06-2020          | 3.58 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103        | 2.81 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th       | 2.38 | AAA |
| 8.75% RIL NCD 07-05-2020                | 2.36 | AAA |
| 9.75% SRTRANSFIN NCD 01-06-2015         | 2.35 | AA  |
| 0.00% HDFC ZCB 23-10-2017 J-041         | 0.85 | AAA |
| 9.34% SBOT NCB 31-10-2016 I             | 0.79 | AAA |
| 8.88% NCRPB NCB 19-08-2019              | 0.78 | AAA |
| 11.15% HDFC NCD 06-08-2018              | 0.43 | AAA |

**total bond/cd 28.01**

#### gilts

|                         |      |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 8.08 |
| 8.33% GOI CG 09-07-2026 | 7.39 |
| 8.12% GOI CG 10-12-2020 | 6.67 |
| 8.83% GOI CG 12-12-2041 | 5.44 |
| 8.97% GOI CG 05-12-2030 | 3.37 |
| 8.07% GOI CG 03-07-2017 | 2.44 |

**total gilts 33.38**

#### equity

|  |      |
|--|------|
| ICICI BANK LTD.                        | 1.70 |
| HDFC BANK LTD.FV-2                     | 1.63 |
| INFOSYS LIMITED                        | 1.49 |
| RELIANCE INDUSTRIES LTD.               | 1.49 |
| DIVIS LABORATORIES LIMITED             | 1.03 |
| IITC - FV 1                            | 0.77 |
| TATA CONSULTANCY SERVICES LTD.         | 0.77 |
| AXIS BANK LIMITED                      | 0.70 |
| CAIRN INDIA LIMITED                    | 0.65 |
| STATE BANK OF INDIA                    | 0.64 |
| LARSEN&TUBRO                           | 0.63 |
| ONGCFV-5                               | 0.55 |
| CUMMINS INDIA                          | 0.53 |
| HDFC LTD FV 2                          | 0.52 |
| MAHINDRA & MAHINDRA LTD.-FV5           | 0.47 |
| YES BANK LTD                           | 0.43 |
| LUPIN LIMITEDFV-2                      | 0.43 |
| UNITED SPIRITS LIMITED                 | 0.38 |
| MARUTI UDYOG LTD.                      | 0.35 |
| BHARTI AIRTEL LIMITED                  | 0.32 |
| BAJAJ AUTO LTD                         | 0.32 |
| STERLITE INDUSTRIES FV 1               | 0.28 |
| TATA MOTORS LTD.FV-2                   | 0.27 |
| ULTRATECH CEMCO LTD                    | 0.26 |
| TATA MOTORS LIMITED DVRFV-2            | 0.25 |
| SANOFI INDIA LIMITED                   | 0.24 |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.24 |
| JAIPRAKASH ASSOCIATE                   | 0.21 |
| AUROBINDO PHARMA LTD FV1               | 0.20 |
| JSW STEEL LIMITED                      | 0.19 |
| ASSOCIATED CEMENT COMPANIES LTD.       | 0.17 |
| HINDUSTAN ZINC LIMITEDFV-2             | 0.17 |
| UNITED PHOSPHOROUS LTD                 | 0.17 |
| BHARAT FORGE                           | 0.16 |
| STRIDES ARCOLAB LIMITED                | 0.15 |
| RANBAXY FV RS 5                        | 0.15 |
| CROMPTON GREAVES LTD                   | 0.12 |
| MOTHERSON SUMI SYSTEMS LTD.            | 0.11 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED  | 0.10 |
| SML ISUZU LIMITED                      | 0.08 |
| D.B. CORP LIMITED                      | 0.08 |
| JINDAL SAW LIMITED FV2                 | 0.04 |
| JINDAL STEEL & POWER LTD.              | 0.04 |
| OIL INDIA LIMITED                      | 0.03 |

**total equity 19.49**

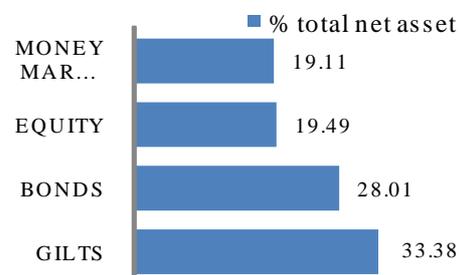
**total money market 19.11**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.83Years  
YTM of debt portfolio: 7.86%  
Fund Beta: 0.98  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Jun 28, 2013



### SFIN :

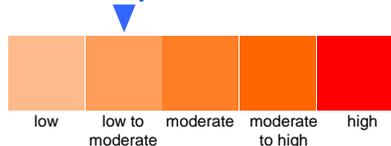
ULIF03616/12/08LGUABOND01121

Inception Date : 17<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

# Life Guaranteed Bond Fund-1

## fund performance as on Jun 28, 2013

| fund Name                   | gross return     |                  |                  |                  |
|-----------------------------|------------------|------------------|------------------|------------------|
|                             | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Life Guaranteed Bond Fund-1 | 9.71%            | 9.72%            | 8.25%            | 8.35%            |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

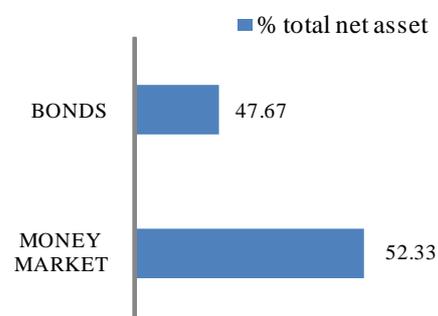
### portfolio As on Jun 28, 2013

| security                                      | % total net assets | rating |
|---|--------------------|--------|
| <b>bond/ncd</b>                               |                    |        |
| 0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J | 8.37               | AAA    |
| 10.48% ULTRACEMCO DB 16-12-2013               | 7.39               | AA+    |
| 11.40% PFC NCD 28-11-2013                     | 6.69               | AAA    |
| 11.50% REC NCB 26-11-2013                     | 5.93               | AAA    |
| 2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3    | 5.76               | AAA    |
| 7.95% HDFC NCD 30-04-2014 H-001               | 5.23               | AAA    |
| 8.64% PGCIL NCD 08-07-2014 XXXIII A           | 4.95               | AAA    |
| 8.90% PGCIL NCD 25-02-2014 XXXI A             | 2.16               | AAA    |
| 9.50% TATA COMMUNICATIONS NCD 08-06-2014      | 1.19               | AAA    |
| <b>total bond/cd</b>                          | <b>47.67</b>       |        |
| <b>total money market</b>                     | <b>52.33</b>       |        |
| <b>total net assets</b>                       | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 0.39Years  
YTM of debt portfolio: 8.62%

### asset allocation as on Jun 28, 2013



### SFIN :

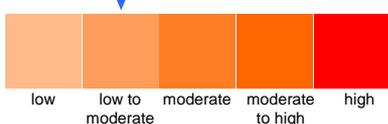
ULIF03716/12/08PGUABOND01121

Inception Date : 25<sup>th</sup> Feb 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

# Pension Guaranteed Bond Fund-1

## fund performance as on Jun 28, 2013

| fund Name                        | gross return     |                  |                  |                  |
|----------------------------------|------------------|------------------|------------------|------------------|
|                                  | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Pension Guaranteed Bond Fund - 1 | 9.57%            | 9.64%            | 8.20%            | 8.31%            |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

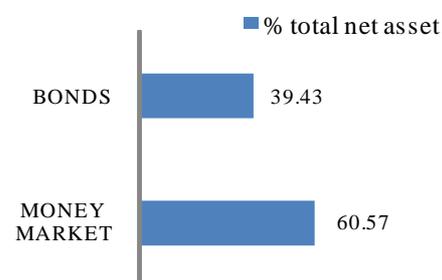
### portfolio As on Jun 28, 2013

| security                                      | % total net as-sets | rating |
|---|---------------------|--------|
| <b>bond/ncd</b>                               |                     |        |
| 0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J | 8.19                | AAA    |
| 11.50% REC NCB 26-11-2013                     | 7.68                | AAA    |
| 11.40% PFC NCD 28-11-2013                     | 7.67                | AAA    |
| 10.48% ULTRACEMCO DB 16-12-2013               | 7.65                | AAA    |
| 9.50% TATA COMMUNICATIONS NCD 08-06-2014      | 7.25                | AA+    |
| 2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3    | 0.99                | AAA    |
| <b>total bond/cd</b>                          | <b>39.43</b>        |        |
| <b>total money market</b>                     | <b>60.57</b>        |        |
| <b>total net assets</b>                       | <b>100.00</b>       |        |

### fund characteristics as on Jun 28, 2013

M, Duration of debt portfolio: 0.36Years  
YTM of debt portfolio: 8.48%

### asset allocation as on Jun 28, 2013



### SFIN :

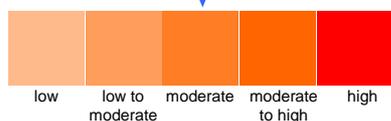
ULIF00909/04/07LPURDEBT01121

Inception Date : 9<sup>th</sup> Apr 2007

### fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Pure Debt Fund 1

## fund performance as on Jun 28, 2013

| fund Name             | gross return     |                  |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
|                       | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Pure Debt Fund 1 | 12.68%           | 10.91%           | 8.99%            | 8.83%            | 10.00%           |
| <b>Benchmark</b>      | <b>10.70%</b>    | <b>9.70%</b>     | <b>7.97%</b>     | <b>7.14%</b>     | <b>7.94%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

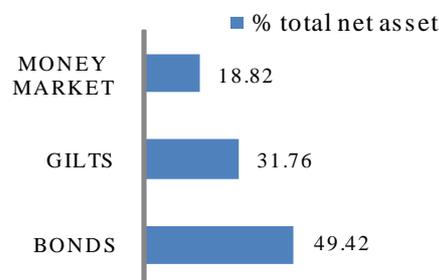
### portfolio As on Jun 28, 2013

| security                                 | % total net assets | rating |
|--|--------------------|--------|
| <b>bond/ncd</b>                          |                    |        |
| 8.87% PFC NCD 18-03-2023 102-B           | 5.35               | AAA    |
| 10.60% IRFC NCB 11-09-2018               | 5.22               | AAA    |
| 9.55% HINDALCO NCD 27-06-2022            | 4.39               | AA+    |
| 9.18% TATA SONS NCD 23-11-2020           | 4.17               | AAA    |
| 8.93% NTPC NCB 19-01-2021 XXXVII.        | 4.12               | AAA    |
| 8.98% NCRPB BS 14-02-2018                | 4.07               | AAA    |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A  | 3.84               | AA+    |
| 8.94% PFC NCD 25-03-2028 SR -103         | 3.40               | AAA    |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.31               | A1     |
| 8.37% LICHFL NCD 21-05-2023              | 3.27               | AAA    |
| 9.70% TATA SONS NCD 25-07-2022           | 2.03               | AAA    |
| 9.50% HDFC NCD 13-09-2017 J-030          | 1.62               | AAA    |
| 8.80% PGCIL NCD 13-03-2023 XLII          | 1.59               | AAA    |
| 8.70% REC NCD 01-02-2018 112             | 1.49               | AAA    |
| 9.40% REC NCD 20-07-2017                 | 0.85               | AAA    |
| 9.57% LICHFL NCD 07-09-2017              | 0.68               | AAA    |
| <b>total bond/cd</b>                     | <b>49.42</b>       |        |
| <b>gilts</b>                             |                    |        |
| 8.12% GOI CG 10-12-2020                  | 10.38              |        |
| 8.83% GOI CG 12-12-2041                  | 5.95               |        |
| 8.33% GOI CG 09-07-2026                  | 5.64               |        |
| 8.20% GOI CG 24-09-2025                  | 5.17               |        |
| 8.07% GOI CG 03-07-2017                  | 2.88               |        |
| 8.97% GOI CG 05-12-2030                  | 1.75               |        |
| <b>total gilts</b>                       | <b>31.76</b>       |        |
| <b>total money market</b>                | <b>18.82</b>       |        |
| <b>total net assets</b>                  | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.49Years  
YTM of debt portfolio: 8.02%

### asset allocation as on Jun 28, 2013



### SFIN :

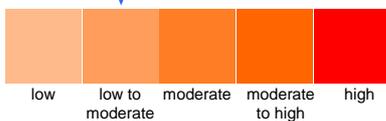
ULIF02610/06/08LGILTFUN01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 1

## fund performance as on Jun 28, 2013

| fund Name        | gross return     |                  |                  |                  |                  |
|------------------|------------------|------------------|------------------|------------------|------------------|
|                  | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Gilt Fund 1 | 14.03%           | 10.83%           | 8.97%            | 8.13%            | 8.45%            |
| <b>Benchmark</b> | <b>13.10%</b>    | <b>11.53%</b>    | <b>9.29%</b>     | <b>8.03%</b>     | <b>10.57%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

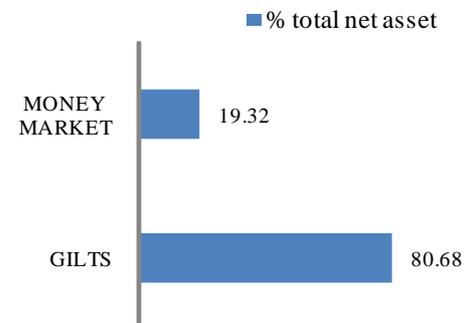
### portfolio As on Jun 28, 2013

| security                  | % total net assets |
|---------------------------|--------------------|
| <b>gilts</b>              |                    |
| 8.20% GOI CG 24-09-2025   | 20.68              |
| 8.12% GOI CG 10-12-2020   | 15.99              |
| 8.83% GOI CG 12-12-2041   | 14.62              |
| 8.33% GOI CG 09-07-2026   | 12.05              |
| 8.97% GOI CG 05-12-2030   | 10.18              |
| 8.07% GOI CG 03-07-2017   | 7.16               |
| <b>total gilts</b>        | <b>80.68</b>       |
| <b>total money market</b> | <b>19.32</b>       |
| <b>total net assets</b>   | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 5.70Years  
YTM of debt portfolio: 7.38%

### asset allocation as on Jun 28, 2013



### SFIN :

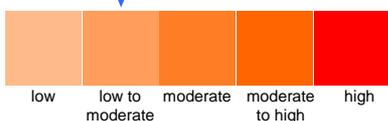
ULIF03819/03/09LGILTFUN02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 2

## fund performance as on Jun 28, 2013

| gross return     |                  |                  |
|------------------|------------------|------------------|
| fund Name        | 12 month returns | 24 month returns |
| Life Gilt Fund 2 | 13.93%           | 10.83%           |
| <b>Benchmark</b> | <b>13.10%</b>    | <b>11.53%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets |
|----------|--------------------|
|----------|--------------------|

#### gilts

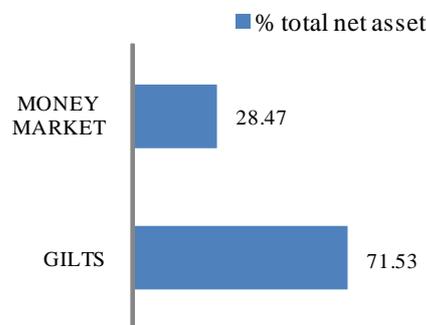
|                         |       |
|-------------------------|-------|
| 8.12% GOI CG 10-12-2020 | 16.65 |
| 8.83% GOI CG 12-12-2041 | 15.28 |
| 8.20% GOI CG 24-09-2025 | 14.85 |
| 8.33% GOI CG 09-07-2026 | 12.05 |
| 8.07% GOI CG 03-07-2017 | 7.23  |
| 8.97% GOI CG 05-12-2030 | 5.46  |

|                           |               |
|---------------------------|---------------|
| <b>total gilts</b>        | <b>71.53</b>  |
| <b>total money market</b> | <b>28.47</b>  |
| <b>total net assets</b>   | <b>100.00</b> |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 5.40Years  
YTM of debt portfolio: 7.33%

### asset allocation as on Jun 28, 2013



### SFIN :

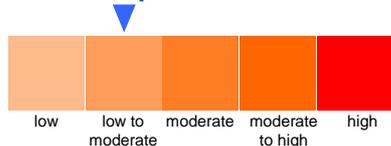
ULIF06401/03/08PGILTFUN01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Pension Gilt Fund 1

## fund performance as on Jun 28, 2013

| fund Name           | gross return     |                  |                  |                  |                  |
|---------------------|------------------|------------------|------------------|------------------|------------------|
|                     | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Gilt Fund 1 | 14.36%           | 11.16%           | 9.19%            | 8.30%            | 8.55%            |
| <b>Benchmark</b>    | <b>13.10%</b>    | <b>11.53%</b>    | <b>9.29%</b>     | <b>8.03%</b>     | <b>10.57%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

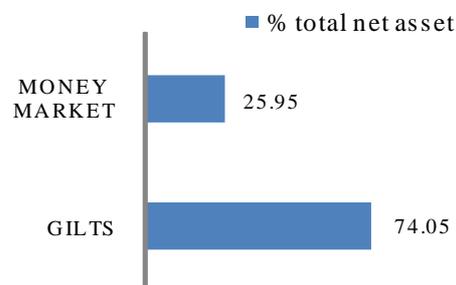
### portfolio As on Jun 28, 2013

| security                  | % total net assets |
|---------------------------|--------------------|
| <b>gilts</b>              | <b>74.05</b>       |
| 8.12% GOI CG 10-12-2020   | 17.24              |
| 8.83% GOI CG 12-12-2041   | 16.61              |
| 8.33% GOI CG 09-07-2026   | 12.39              |
| 8.20% GOI CG 24-09-2025   | 10.55              |
| 8.97% GOI CG 05-12-2030   | 9.66               |
| 8.07% GOI CG 03-07-2017   | 7.60               |
| <b>total gilts</b>        | <b>74.05</b>       |
| <b>total money market</b> | <b>25.95</b>       |
| <b>total net assets</b>   | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 5.44Years  
YTM of debt portfolio: 7.31%

### asset allocation as on Jun 28, 2013



### SFIN :

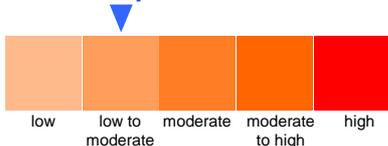
ULIF01301/02/08HGILTFUN01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Health Gilt Fund 1

## fund performance as on Jun 28, 2013

| fund Name          | gross return     |                  |                  |                  |                  |
|--------------------|------------------|------------------|------------------|------------------|------------------|
|                    | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Gilt Fund 1 | 14.13%           | 11.20%           | 9.21%            | 8.32%            | 8.56%            |
| <b>Benchmark</b>   | <b>13.10%</b>    | <b>11.53%</b>    | <b>9.29%</b>     | <b>8.03%</b>     | <b>10.57%</b>    |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

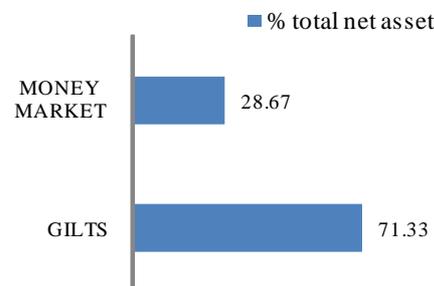
### portfolio As on Jun 28, 2013

| security                  | % total net assets |
|---------------------------|--------------------|
| <b>gilts</b>              |                    |
| 8.83% GOI CG 12-12-2041   | 16.39              |
| 8.12% GOI CG 10-12-2020   | 16.11              |
| 8.33% GOI CG 09-07-2026   | 12.48              |
| 8.97% GOI CG 05-12-2030   | 9.74               |
| 8.20% GOI CG 24-09-2025   | 9.44               |
| 8.07% GOI CG 03-07-2017   | 7.16               |
| <b>total gilts</b>        | <b>71.33</b>       |
| <b>total money market</b> | <b>28.67</b>       |
| <b>total net assets</b>   | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 5.52Years  
YTM of debt portfolio: 7.34%

### asset allocation as on Jun 28, 2013



### SFIN :

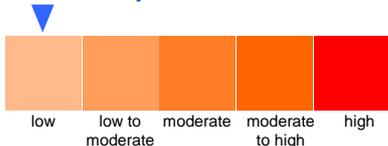
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Life Capital Secure Fund 1

## fund performance as on Jun 28, 2013

| fund Name                  | gross return     |                  |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
|                            | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Capital Secure Fund 1 | 9.35%            | 9.51%            | 9.00%            | 8.48%            | 8.89%            |
| <b>Benchmark</b>           | <b>8.14%</b>     | <b>8.20%</b>     | <b>7.56%</b>     | <b>6.85%</b>     | <b>7.27%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

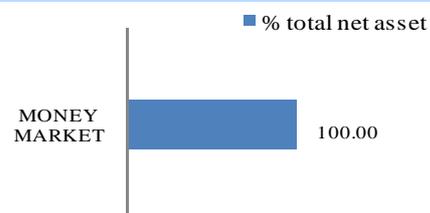
### portfolio As on Jun 28, 2013

| security                | % total net assets |
|-------------------------|--------------------|
| other money market      | 100.00             |
| <b>total net assets</b> | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

YTM of debt portfolio: 8.90%

### asset allocation as on Jun 28, 2013



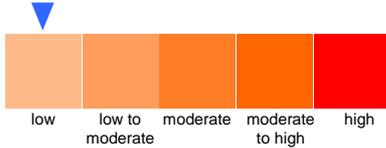
**SFIN :**  
ULIF00501/11/06PCAPTSEC01121

**Inception Date :** 8<sup>th</sup> Nov 2006

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Pension Capital Secure Fund 1

## fund performance as on Jun 28, 2013

| fund Name                     | gross return     |                  |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
|                               | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Capital Secure Fund 1 | 9.37%            | 9.54%            | 9.01%            | 8.49%            | 8.92%            |
| <b>Benchmark</b>              | <b>8.14%</b>     | <b>8.20%</b>     | <b>7.56%</b>     | <b>6.85%</b>     | <b>7.27%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

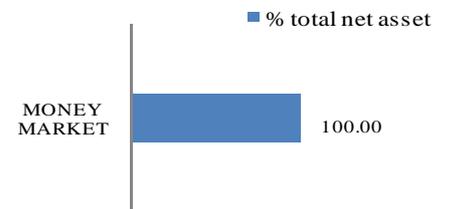
### portfolio As on Jun 28, 2013

|                    | % total net assets |
|--------------------|--------------------|
| security           |                    |
| other money market | 100.00             |
| total net assets   | 100.00             |

### fund characteristics as on Jun 28, 2013

YTM of debt portfolio: 8.90%

### asset allocation as on Jun 28, 2013



### SFIN :

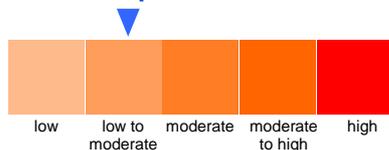
ULIF02310/06/08LCORBOND01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 1

## fund performance as on Jun 28, 2013

| fund Name                  | gross return     |                  |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
|                            | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Corporate Bond Fund 1 | 13.06%           | 11.35%           | 9.32%            | 9.10%            | 10.33%           |
| <b>Benchmark</b>           | <b>10.70%</b>    | <b>9.70%</b>     | <b>7.97%</b>     | <b>7.14%</b>     | <b>7.94%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

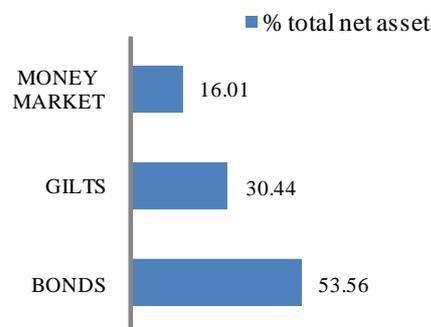
### portfolio As on Jun 28, 2013

| security                                   | % total net assets | rating |
|--|--------------------|--------|
| <b>bond/ncd</b>                            |                    |        |
| 9.55% HINDALCO NCD 27-06-2022              | 8.77               | AA+    |
| 8.87% PFC NCD 18-03-2023 102-B             | 4.60               | AAA    |
| 8.94% PFC NCD 25-03-2028 SR -103           | 3.70               | AAA    |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014   | 3.66               | A1     |
| 9.50% HDFC NCD 13-09-2017 J-030            | 3.30               | AAA    |
| 8.93% NTPC NCB 19-01-2021 XXXVII.          | 3.09               | AAA    |
| 8.85% PGCIL NCD 19-10-2017 STRPP B         | 2.65               | AAA    |
| 8.82% REC NCD 12-04-2023 SR-114th          | 2.40               | AAA    |
| 8.68% NCRPB NCB 18-08-2019                 | 1.91               | AAA    |
| 0.00% HDFC ZCB 23-10-2017 J-041            | 1.80               | AAA    |
| 9.57% LICHL NCD 07-09-2017                 | 1.71               | AAA    |
| 8.75% RIL NCD 07-05-2020                   | 1.58               | AAA    |
| 9.25% PGCIL NCD 26-12-2017 C               | 1.44               | AAA    |
| 10.25% SRTRANSFIN NCD 09-08-2015           | 1.43               | AA     |
| 9.11% LICHL NCD 09-04-2018                 | 1.43               | AAA    |
| 8.85% PGCIL NCD 19-10-2023 STRPP H         | 1.32               | AAA    |
| 9.70% TATA SONS NCD 16-08-2022             | 1.17               | AAA    |
| 9.70% TATA SONS NCD 25-07-2022             | 1.08               | AAA    |
| 9.09% IRFC NCD 29-03-2026 SR 74            | 0.95               | AAA    |
| 2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3 | 0.87               | AAA    |
| 9.18% TATA SONS NCD 23-11-2020             | 0.87               | AAA    |
| 8.90% PGCIL NCD 13-03-2023 XLII            | 0.86               | AAA    |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A    | 0.85               | AA+    |
| 9.40% REC NCD 20-07-2017                   | 0.72               | AAA    |
| 9.25% PGCIL NCD 26-12-2016 B               | 0.57               | AAA    |
| 11.95% HDFC DB 26-11-2018                  | 0.38               | AAA    |
| 8.37% LICHL NCD 21-05-2023                 | 0.25               | AAA    |
| 9.67% TATA SONS NCD 13-09-2022             | 0.15               | AAA    |
| 10.60% IRFC NCB 11-09-2018                 | 0.03               | AAA    |
| <b>total bond/cd</b>                       | <b>53.56</b>       |        |
| <b>gilts</b>                               |                    |        |
| 8.12% GOI CG 10-12-2020                    | 9.56               |        |
| 8.33% GOI CG 09-07-2026                    | 6.08               |        |
| 8.83% GOI CG 12-12-2041                    | 5.78               |        |
| 8.20% GOI CG 24-09-2025                    | 5.20               |        |
| 8.97% GOI CG 05-12-2030                    | 2.03               |        |
| 8.07% GOI CG 03-07-2017                    | 1.80               |        |
| <b>total gilts</b>                         | <b>30.44</b>       |        |
| <b>total money market</b>                  | <b>16.01</b>       |        |
| <b>total net assets</b>                    | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.59Years  
YTM of debt portfolio: 8.06%

### asset allocation as on Jun 28, 2013



### SFIN :

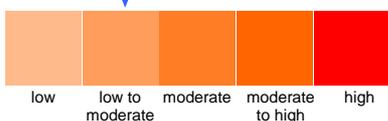
ULIF04020/08/09LCORBOND02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 2

## fund performance as on Jun 28, 2013

| gross return               |                  |                  |
|----------------------------|------------------|------------------|
| fund Name                  | 12 month returns | 24 month returns |
| Life Corporate Bond Fund 2 | 12.92%           | 11.30%           |
| <b>Benchmark</b>           | <b>10.70%</b>    | <b>9.70%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

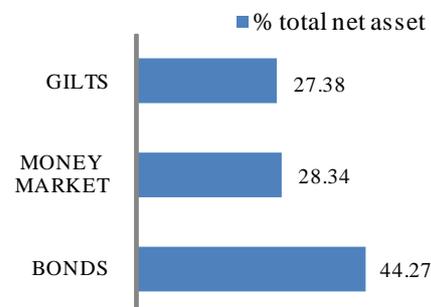
### portfolio As on Jun 28, 2013

| security                                | % total net assets | rating |
|---|--------------------|--------|
| <b>bond/ncd</b>                         |                    |        |
| 9.09% IRFC NCD 29-03-2026 SR 74         | 7.90               | AAA    |
| 9.50% HDFC NCD 13-09-2017 J-030         | 5.13               | AAA    |
| 9.40% REC NCD 20-07-2017                | 5.11               | AAA    |
| 9.55% HINDALCO NCD 27-06-2022           | 4.67               | AA+    |
| 8.93% NTPC NCB 19-01-2021 XXXVII.       | 3.05               | AAA    |
| 8.82% REC NCD 12-04-2023 SR-114th       | 3.04               | AAA    |
| 8.80% PGCIL NCD 13-03-2023 XLII         | 3.04               | AAA    |
| 8.87% PFC NCD 18-03-2023 102-B          | 3.03               | AAA    |
| 0.00% HDFC ZCB 23-10-2017 J-041         | 1.63               | AAA    |
| 9.70% TATA SONS NCD 16-08-2022          | 1.60               | AAA    |
| 9.57% LICHL NCD 07-09-2017              | 1.54               | AAA    |
| 8.99% TATA SONS NCD 07-06-2020          | 1.53               | AAA    |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 1.51               | AA+    |
| 8.68% NCRPB NCB 18-08-2019              | 1.50               | AAA    |
| <b>total bond/cd</b>                    | <b>44.27</b>       |        |
| <b>gilts</b>                            |                    |        |
| 8.12% GOI CG 10-12-2020                 | 6.74               |        |
| 8.83% GOI CG 12-12-2041                 | 5.95               |        |
| 8.33% GOI CG 09-07-2026                 | 5.62               |        |
| 8.20% GOI CG 24-09-2025                 | 4.46               |        |
| 8.07% GOI CG 03-07-2017                 | 2.85               |        |
| 8.97% GOI CG 05-12-2030                 | 1.77               |        |
| <b>total gilts</b>                      | <b>27.38</b>       |        |
| <b>total money market</b>               | <b>28.34</b>       |        |
| <b>total net assets</b>                 | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.35Years  
YTM of debt portfolio: 7.76%

### asset allocation as on Jun 28, 2013



### SFIN :

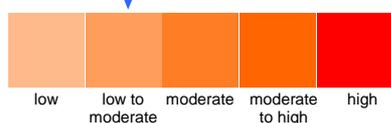
ULIF01901/03/08PCORBOND01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Pension Corporate Bond Fund 1

## fund performance as on Jun 28, 2013

| fund Name                     | gross return     |                  |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
|                               | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Corporate Bond Fund 1 | 13.15%           | 11.33%           | 9.31%            | 9.09%            | 10.21%           |
| <b>Benchmark</b>              | <b>10.70%</b>    | <b>9.70%</b>     | <b>7.97%</b>     | <b>7.14%</b>     | <b>7.94%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

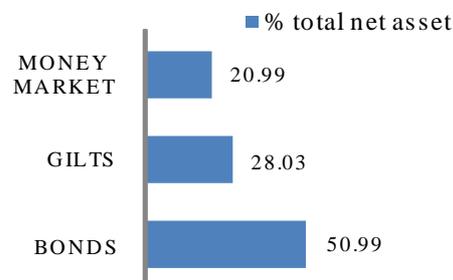
### portfolio As on Jun 28, 2013

| security                           | % total net assets | rating |
|------------------------------------|--------------------|--------|
| <b>bond/ncd</b>                    |                    |        |
| 9.70% TATA SONS NCD 16-08-2022     | 6.94               | AAA    |
| 9.50% HDFC NCD 13-09-2017 J-030    | 6.67               | AAA    |
| 9.40% REC NCD 20-07-2017           | 6.64               | AAA    |
| 9.55% HINDALCO NCD 27-06-2022      | 5.06               | AA+    |
| 8.94% PFC NCD 25-03-2028 SR -103   | 5.01               | AAA    |
| 8.93% NTPC NCB 19-01-2021 XXXVII.  | 4.95               | AAA    |
| 8.85% PGCIL NCD 19-10-2017 STRPP B | 4.08               | AAA    |
| 8.87% PFC NCD 18-03-2023 102-B     | 3.28               | AAA    |
| 8.68% NCRPB NCB 18-08-2019         | 3.24               | AAA    |
| 0.00% HDFC ZCB 23-10-2017 J-041    | 1.76               | AAA    |
| 9.09% IRFC NCD 29-03-2026 SR 74    | 1.71               | AAA    |
| 8.80% PGCIL NCD 13-03-2023 XLII    | 1.65               | AAA    |
| <b>total bond/cd</b>               | <b>50.99</b>       |        |
| <b>gilts</b>                       |                    |        |
| 8.12% GOI CG 10-12-2020            | 7.05               |        |
| 8.83% GOI CG 12-12-2041            | 6.45               |        |
| 8.33% GOI CG 09-07-2026            | 5.63               |        |
| 8.20% GOI CG 24-09-2025            | 4.21               |        |
| 8.07% GOI CG 03-07-2017            | 2.90               |        |
| 8.97% GOI CG 05-12-2030            | 1.79               |        |
| <b>total gilts</b>                 | <b>28.03</b>       |        |
| <b>total money market</b>          | <b>20.99</b>       |        |
| <b>total net assets</b>            | <b>100.00</b>      |        |

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.52Years  
YTM of debt portfolio: 7.91%

### asset allocation as on Jun 28, 2013



### SFIN :

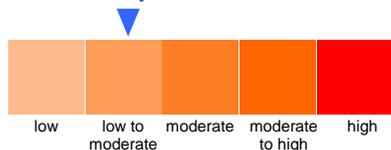
ULIF06301/02/08HCORBOND01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Health Corporate Bond Fund 1

## fund performance as on Jun 28, 2013

| gross return                 |                  |                  |                  |                  |                  |
|------------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name                    | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Corporate Bond Fund 1 | 13.08%           | 11.31%           | 9.29%            | 9.08%            | 10.21%           |
| <b>Benchmark</b>             | <b>10.70%</b>    | <b>9.70%</b>     | <b>7.97%</b>     | <b>7.14%</b>     | <b>7.94%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Jun 28, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

#### bond/ncd

|   |      |     |
|---|------|-----|
| 8.85% PGCIL NCD 19-10-2017 STRPP B      | 5.53 | AAA |
| 9.70% TATA SONS NCD 16-08-2022          | 4.70 | AAA |
| 9.55% HINDALCO NCD 27-06-2022           | 4.57 | AA+ |
| 8.94% PFC NCD 25-03-2028 SR -103        | 4.52 | AAA |
| 9.50% HDFC NCD 13-09-2017 J-030         | 4.52 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII.       | 4.47 | AAA |
| 8.87% PFC NCD 18-03-2023 102-B          | 4.44 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041         | 2.39 | AAA |
| 9.57% LICHL NCD 07-09-2017              | 2.27 | AAA |
| 9.18% TATA SONS NCD 23-11-2020          | 2.26 | AAA |
| 9.40% REC NCD 20-07-2017                | 2.25 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 2.22 | AA+ |
| 8.68% NCRPB NCB 18-08-2019              | 2.19 | AAA |

**total bond/cd 46.34**

#### gilts

|                         |      |
|-------------------------|------|
| 8.12% GOI CG 10-12-2020 | 7.19 |
| 8.83% GOI CG 12-12-2041 | 6.31 |
| 8.20% GOI CG 24-09-2025 | 5.71 |
| 8.33% GOI CG 09-07-2026 | 5.31 |
| 8.07% GOI CG 03-07-2017 | 2.84 |
| 8.97% GOI CG 05-12-2030 | 1.21 |

**total gilts 28.58**

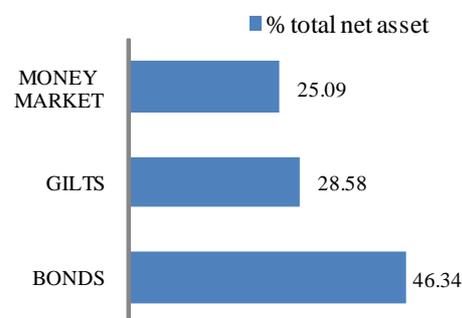
**total money market 25.09**

**total net assets 100.00**

### fund characteristics as on Jun 28, 2013

M. Duration of debt portfolio: 4.26Years  
YTM of debt portfolio: 7.83%

### asset allocation as on Jun 28, 2013



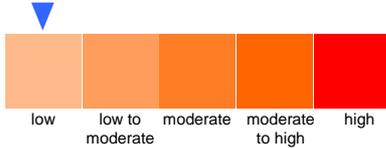
SFIN :  
ULIF02910/06/08LMONMRKT01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 1

## fund performance as on Jun 28, 2013

| fund Name                | gross return     |                  |                  |                  |                  |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
|                          | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Money Market Fund 1 | 9.88%            | 9.91%            | 9.40%            | 8.94%            | 9.32%            |
| <b>Benchmark</b>         | <b>8.10%</b>     | <b>8.40%</b>     | <b>7.99%</b>     | <b>6.80%</b>     | <b>7.11%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

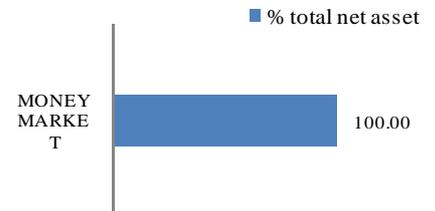
### portfolio As on Jun 28, 2013

|                         | % total net assets |
|-------------------------|--------------------|
| security                |                    |
| other money market      | 100.00             |
| <b>total net assets</b> | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

YTM of debt portfolio: 8.95%

### asset allocation as on Jun 28, 2013



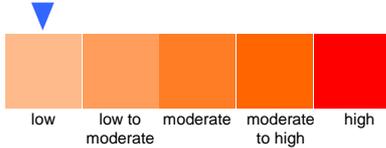
SFIN :  
ULIF03919/03/09LMONMRKT02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 2

## fund performance as on Jun 28, 2013

| gross return             |                  |                  |
|--------------------------|------------------|------------------|
| fund Name                | 12 month returns | 24 month returns |
| Life Money Market Fund 2 | 9.60%            | 9.71%            |
| <b>Benchmark</b>         | <b>8.10%</b>     | <b>8.40%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

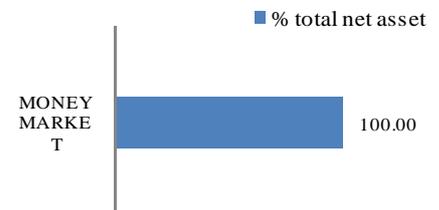
### portfolio As on Jun 28, 2013

| security                | % total net assets |
|-------------------------|--------------------|
| other money market      | 100.00             |
| <b>total net assets</b> | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

YTM of debt portfolio: 8.73 %

### asset allocation as on Jun 28, 2013



### SFIN :

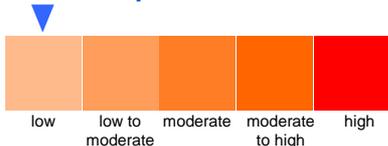
ULIF03404/12/08PMONMRKT01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 1

## fund performance as on Jun 28, 2013

| fund Name                   | gross return     |                  |                  |                  |
|-----------------------------|------------------|------------------|------------------|------------------|
|                             | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Pension Money Market Fund 1 | 9.82%            | 9.82%            | 9.32%            | 8.87%            |
| <b>Benchmark</b>            | <b>8.10%</b>     | <b>8.40%</b>     | <b>7.99%</b>     | <b>6.80%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

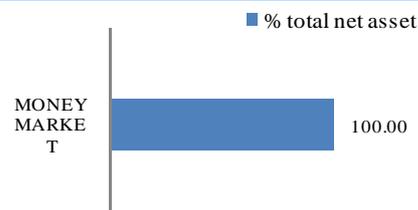
### portfolio As on Jun 28, 2013

|                         | % total net assets |
|-------------------------|--------------------|
| security                |                    |
| other money market      | 100.00             |
| <b>total net assets</b> | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

YTM of debt portfolio: 9.10%

### asset allocation as on Jun 28, 2013



### SFIN :

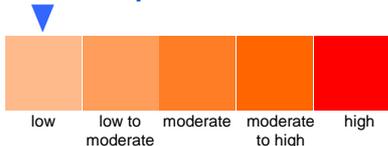
ULIF05201/01/10PMONMRKT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 2

## fund performance as on Jun 28, 2013

| gross return                |                  |                  |                  |
|-----------------------------|------------------|------------------|------------------|
| fund Name                   | 12 month returns | 24 month returns | 36 month returns |
| Pension Money Market Fund 2 | 9.77%            | 9.76%            | 9.28%            |
| <b>Benchmark</b>            | <b>8.10%</b>     | <b>8.40%</b>     | <b>7.99%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

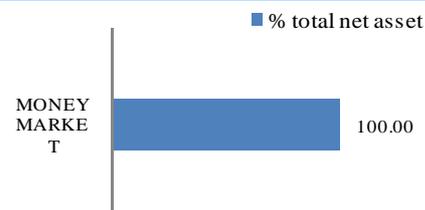
### portfolio As on Jun 28, 2013

|                         | % total net assets |
|-------------------------|--------------------|
| security                |                    |
| other money market      | 100.00             |
| <b>total net assets</b> | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

YTM of debt portfolio: 8.87%

### asset allocation as on Jun 28, 2013



### SFIN :

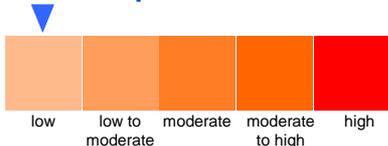
ULIF01501/02/08HMONMRKT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Health Money Market Fund 1

## fund performance as on Jun 28, 2013

| fund Name                  | gross return     |                  |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
|                            | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Money Market Fund 1 | 9.63%            | 9.71%            | 9.27%            | 8.84%            | 9.25%            |
| <b>Benchmark</b>           | <b>8.10%</b>     | <b>8.40%</b>     | <b>7.99%</b>     | <b>6.80%</b>     | <b>7.11%</b>     |

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

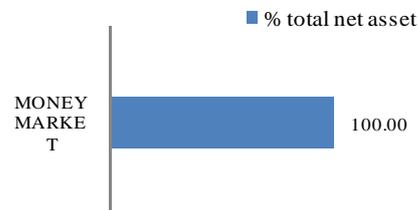
### portfolio As on Jun 28, 2013

|                         |                    |
|-------------------------|--------------------|
| security                | % total net assets |
| other money market      | 100.00             |
| <b>total net assets</b> | <b>100.00</b>      |

### fund characteristics as on Jun 28, 2013

YTM of debt portfolio: 8.54%

### asset allocation as on Jun 28, 2013



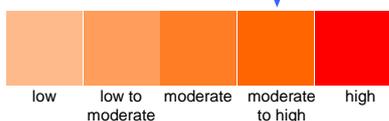
**SFIN :**  
ULIF05612/02/10LHNAV GUA01121

**Inception Date : 15<sup>th</sup> Feb 2010**

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



# Life Highest NAV Guarantee Fund 1

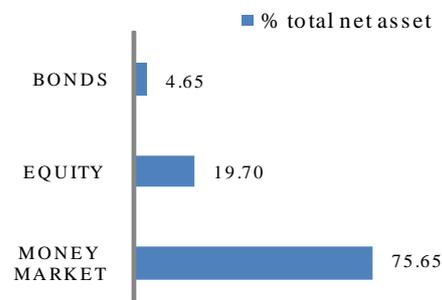
## fund performance as on Jun 28, 2013

Highest NAV looked as on 29th Feb 2012 11.8289

### portfolio As on Jun 28, 2013

| security                                      | % total net assets | rating |
|---|--------------------|--------|
| <b>bond/ncd</b>                               |                    |        |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014      | 3.85               | A1     |
| 0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J | 0.80               | AAA    |
| <b>total bond/cd</b>                          | <b>4.65</b>        |        |
| <b>equity</b>                                 |                    |        |
| ITC - FV 1                                    | 2.13               |        |
| RELIANCE INDUSTRIES LTD.                      | 1.86               |        |
| HDFC LTD FV 2                                 | 1.57               |        |
| HDFC BANK LTD.FV-2                            | 1.51               |        |
| ICICI BANK LTD.                               | 1.50               |        |
| INFOSYS LIMITED                               | 1.47               |        |
| TATA CONSULTANCY SERVICES LTD.                | 1.05               |        |
| LARSEN&TUBRO                                  | 0.94               |        |
| ONGCFV-5                                      | 0.84               |        |
| HINDUSTAN LEVER LTD.                          | 0.76               |        |
| TATA MOTORS LTD.FV-2                          | 0.63               |        |
| STATE BANK OF INDIA                           | 0.62               |        |
| MAHINDRA & MAHINDRA LTD.-FV5                  | 0.54               |        |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1        | 0.49               |        |
| BHARTI AIRTEL LIMITED                         | 0.46               |        |
| DR. REDDY LABORATORIES                        | 0.34               |        |
| BAJAJ AUTO LTD                                | 0.33               |        |
| WIPRO   | 0.28               |        |
| MARUTI UDYOG LTD.                             | 0.28               |        |
| NTPC LIMITED                                  | 0.26               |        |
| CIPLA LTD.                                    | 0.25               |        |
| COAL INDIA LIMITED                            | 0.23               |        |
| TATA IRON & STEEL COMPANY LTD                 | 0.23               |        |
| HERO MOTOCORP LIMITED                         | 0.20               |        |
| GAS AUTHORITY OF INDIA LTD.                   | 0.19               |        |
| BHARAT HEAVY ELECTRICALS LTD.FV-2             | 0.18               |        |
| TATA POWER CO. LTD.FV-1                       | 0.17               |        |
| HINDALCO INDUSTRIES LTD FV RE 1               | 0.16               |        |
| STERLITE INDUSTRIES FV 1                      | 0.15               |        |
| JINDAL STEEL & POWER LTD.                     | 0.11               |        |
| <b>total equity</b>                           | <b>19.70</b>       |        |
| <b>total money market</b>                     | <b>75.65</b>       |        |
| <b>total net assets</b>                       | <b>100.00</b>      |        |

### asset allocation as on Jun 28, 2013



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

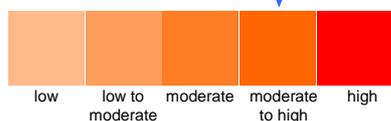
SFIN :  
ULIF05803/09/10LHNAVADV01121

Inception Date : 8<sup>th</sup> Sep 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



# Life Highest NAV Advantage Fund 1

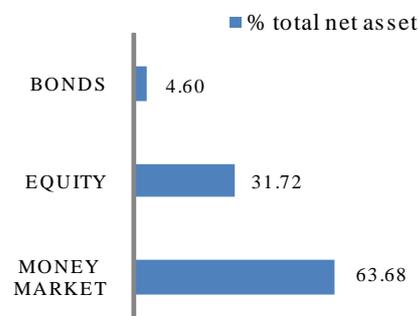
## fund performance as on Jun 28, 2013

Highest NAV looked as on 29th Feb 2012 10.5841

### portfolio As on Jun 28, 2013

| security                                 | % total net assets | rating |
|--|--------------------|--------|
| <b>bond/ncd</b>                          |                    |        |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 4.60               | A1     |
| <b>total bond/ncd</b>                    | <b>4.60</b>        |        |
| <b>equity</b>                            |                    |        |
| ITC - FV 1                               | 3.41               |        |
| RELIANCE INDUSTRIES LTD.                 | 2.97               |        |
| HDFC LTD FV 2                            | 2.51               |        |
| HDFC BANK LTD.FV-2                       | 2.42               |        |
| ICICI BANK LTD.                          | 2.39               |        |
| INFOSYS LIMITED                          | 2.37               |        |
| TATA CONSULTANCY SERVICES LTD.           | 1.71               |        |
| LARSEN&TUBRO                             | 1.51               |        |
| ONGCFV-5                                 | 1.34               |        |
| HINDUSTAN LEVER LTD.                     | 1.23               |        |
| TATA MOTORS LTD.FV-2                     | 1.03               |        |
| STATE BANK OF INDIA                      | 1.00               |        |
| MAHINDRA & MAHINDRA LTD.-FV5             | 0.86               |        |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1   | 0.80               |        |
| BHARTI AIRTEL LIMITED                    | 0.75               |        |
| DR. REDDY LABORATORIES                   | 0.54               |        |
| BAJAJ AUTO LTD                           | 0.48               |        |
| WIPRO                                    | 0.44               |        |
| MARUTI UDYOG LTD.                        | 0.42               |        |
| NTPC LIMITED                             | 0.40               |        |
| CIPLA LTD.                               | 0.37               |        |
| COAL INDIA LIMITED                       | 0.36               |        |
| TATA IRON & STEEL COMPANY LTD            | 0.32               |        |
| HERO MOTOCORP LIMITED                    | 0.30               |        |
| GAS AUTHORITY OF INDIA LTD.              | 0.29               |        |
| BHARAT HEAVY ELECTRICALS LTD.FV-2        | 0.28               |        |
| TATA POWER CO. LTD. FV-1                 | 0.26               |        |
| HINDALCO INDUSTRIES LTD FV RE 1          | 0.25               |        |
| STERLITE INDUSTRIES FV 1                 | 0.18               |        |
| JINDAL STEEL & POWER LTD.                |                    |        |
| <b>total equity</b>                      | <b>31.72</b>       |        |
| <b>total money market</b>                | <b>63.68</b>       |        |
| <b>total net assets</b>                  | <b>100.00</b>      |        |

### asset allocation as on Jun 28, 2013



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

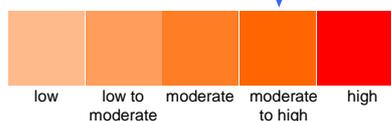
SFIN :  
ULIF05901/06/11LHNAVADV02121

Inception Date : 1<sup>st</sup> Jun 2011

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Life Highest NAV Advantage Fund 2

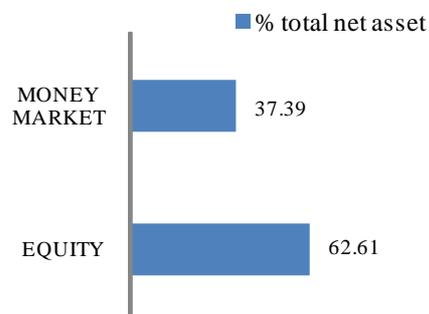
## fund performance as on Jun 28, 2013

Highest NAV looked as on 29th Feb 2012 10.7095

### portfolio As on Jun 28, 2013

| security                               | % total net assets |
|--|--------------------|
| <b>equity</b>                          |                    |
| RELIANCE INDUSTRIES LTD.               | 6.04               |
| HDFC LTD FV 2                          | 5.08               |
| ITC - FV 1                             | 5.01               |
| HDFC BANK LTD.FV-2                     | 4.92               |
| ICICI BANK LTD.                        | 4.88               |
| INFOSYS LIMITED                        | 4.83               |
| TATA CONSULTANCY SERVICES LTD.         | 3.45               |
| LARSEN&TUBRO                           | 3.02               |
| ONGCFV-5                               | 2.72               |
| HINDUSTAN LEVER LTD.                   | 2.49               |
| TATA MOTORS LTD.FV-2                   | 2.49               |
| STATE BANK OF INDIA                    | 2.07               |
| MAHINDRA & MAHINDRA LTD.-FV5           | 1.77               |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.69               |
| BHARTI AIRTEL LIMITED                  | 1.51               |
| DR. REDDY LABORATORIES                 | 1.11               |
| BAJAJ AUTO LTD                         | 1.08               |
| WIPRO                                  | 0.96               |
| MARUTI UDYOG LTD.                      | 0.88               |
| NTPC LIMITED                           | 0.88               |
| CIPLA LTD.                             | 0.81               |
| COAL INDIA LIMITED                     | 0.76               |
| TATA IRON & STEEL COMPANY LTD          | 0.73               |
| HERO MOTOCORP LIMITED                  | 0.67               |
| GAS AUTHORITY OF INDIA LTD.            | 0.62               |
| BHARAT HEAVY ELECTRICALS LTD.FV-2      | 0.58               |
| TATA POWER CO. LTD.FV-1                | 0.56               |
| HINDALCO INDUSTRIES LTD FV RE 1        | 0.53               |
| STERLITE INDUSTRIES FV 1               | 0.50               |
| JINDAL STEEL & POWER LTD.              | 0.36               |
| <b>total equity</b>                    | <b>62.61</b>       |
| <b>total money market</b>              | <b>37.39</b>       |
| <b>total net assets</b>                | <b>100.00</b>      |

### asset allocation as on Jun 28, 2013



| SFIN                         | Plan Name                          | Fund Name                     | NAV     |
|------------------------------|------------------------------------|-------------------------------|---------|
| ULIF03104/12/08PBALANCE01121 | Reliance Golden Years Plan         | Pension Balanced Fund 1       | 19.9648 |
| ULIF00501/11/06PCAPTSEC01121 | Reliance Golden Years Plan         | Pension Capital Secure Fund 1 | 17.6426 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Golden Years Plan         | Pension Energy Fund 1         | 9.1320  |
| ULIF00601/11/06PEQUITYF01121 | Reliance Golden Years Plan         | Pension Equity Fund 1         | 14.9533 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Golden Years Plan         | Pension Equity Fund 2         | 12.7982 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Golden Years Plan         | Pension Growth Fund 1         | 17.1428 |
| ULIF02101/03/08PINFRAS01121  | Reliance Golden Years Plan         | Pension Infrastructure Fund 1 | 5.6656  |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Golden Years Plan         | Pension Midcap Fund 1         | 10.5586 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Golden Years Plan         | Pension Pure Equity Fund 1    | 11.7251 |
| ULIF03104/12/08PBALANCE01121 | Reliance Golden Years Plan - Plus  | Pension Balanced Fund 1       | 19.9648 |
| ULIF00501/11/06PCAPTSEC01121 | Reliance Golden Years Plan - Plus  | Pension Capital Secure Fund 1 | 17.6426 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Golden Years Plan - Plus  | Pension Energy Fund 1         | 9.1320  |
| ULIF03204/12/08PEQUITYF02121 | Reliance Golden Years Plan - Plus  | Pension Equity Fund 2         | 14.9533 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Golden Years Plan - Plus  | Pension Growth Fund 1         | 12.7982 |
| ULIF02101/03/08PINFRAS01121  | Reliance Golden Years Plan - Plus  | Pension Infrastructure Fund 1 | 17.1428 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Golden Years Plan - Plus  | Pension Midcap Fund 1         | 5.6656  |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Golden Years Plan - Plus  | Pension Pure Equity Fund 1    | 10.5586 |
| ULIF03104/12/08PBALANCE01121 | Reliance Golden Years Plan - Value | Pension Balanced Fund 1       | 11.7251 |
| ULIF00501/11/06PCAPTSEC01121 | Reliance Golden Years Plan - Value | Pension Capital Secure Fund 1 | 19.9648 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Golden Years Plan - Value | Pension Energy Fund 1         | 17.6426 |
| ULIF00601/11/06PEQUITYF01121 | Reliance Golden Years Plan - Value | Pension Equity Fund 1         | 9.1320  |
| ULIF03204/12/08PEQUITYF02121 | Reliance Golden Years Plan - Value | Pension Equity Fund 2         | 14.9533 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Golden Years Plan - Value | Pension Growth Fund 1         | 12.7982 |
| ULIF02101/03/08PINFRAS01121  | Reliance Golden Years Plan - Value | Pension Infrastructure Fund 1 | 17.1428 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Golden Years Plan - Value | Pension Midcap Fund 1         | 5.6656  |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Golden Years Plan - Value | Pension Pure Equity Fund 1    | 10.5586 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Money Guarantee Plan      | Life Growth Fund 2            | 11.7251 |
| ULIF00809/04/07LGRWTPLS01121 | Reliance Money Guarantee Plan      | Life Growth Plus Fund 1       | 12.7180 |
| ULIF00728/02/07LHIGROWT01121 | Reliance Money Guarantee Plan      | Life High Growth Fund 1       | 15.4989 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Money Guarantee Plan      | Life Pure Debt Fund 1         | 15.2543 |
| ULIF00128/07/04LBALANCE01121 | Reliance Money Guarantee Plan      | Life Balanced Fund 1          | 16.3216 |
| ULIF00128/07/04LBALANCE01121 | Reliance Automatic Investment Plan | Life Balanced Fund 1          | 20.0161 |
| ULIF02310/06/08LCORBOND01121 | Reliance Automatic Investment Plan | Life Corporate Bond Fund 1    | 20.0161 |
| ULIF02410/06/08LENERGYF01121 | Reliance Automatic Investment Plan | Life Energy Fund 1            | 15.2955 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Automatic Investment Plan | Life Equity Fund 2            | 9.6842  |
| ULIF02610/06/08LGILTFUN01121 | Reliance Automatic Investment Plan | Life Gilt Fund 1              | 13.1496 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Automatic Investment Plan | Life Gilt Fund 1              | 13.9823 |
| ULIF00809/04/07LGRWTPLS01121 | Reliance Automatic Investment Plan | Life Growth Plus Fund 1       | 15.4989 |
| ULIF02710/06/08LINFRAST01121 | Reliance Automatic Investment Plan | Life Infrastructure Fund 1    | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Automatic Investment Plan | Life Midcap Fund 1            | 10.1548 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Automatic Investment Plan | Life Money Market Fund 1      | 14.7958 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Automatic Investment Plan | Life Pure Equity Fund 1       | 13.0005 |
| ULIF01009/04/07LSPRGRWT01121 | Reliance Automatic Investment Plan | Life Super Growth Fund 1      | 13.0719 |
| ULIF00128/07/04LBALANCE01121 | Reliance Market Return Plan        | Life Balanced Fund 1          | 20.0161 |
| ULIF00228/07/04LCAPTSEC01121 | Reliance Market Return Plan        | Life Capital Secure Fund 1    | 17.5655 |
| ULIF02410/06/08LENERGYF01121 | Reliance Market Return Plan        | Life Energy Fund 1            | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Market Return Plan        | Life Equity Fund 2            | 13.1496 |
| ULIF00328/07/04LEQUITYF01121 | Reliance Market Return Plan        | Life Equity Fund 1            | 30.1084 |
| ULIF00428/07/04LGROWTHF01121 | Reliance Market Return Plan        | Life Growth Fund 1            | 21.4780 |
| ULIF02710/06/08LINFRAST01121 | Reliance Market Return Plan        | Life Infrastructure Fund 1    | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Market Return Plan        | Life Midcap Fund 1            | 10.1548 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Market Return Plan        | Life Pure Equity Fund 1       | 13.0005 |
| ULIF06301/02/08HCORBOND01121 | Reliance Wealth + Health Plan      | Health Corporate Bond Fund 1  | 15.5038 |
| ULIF06001/02/08HENERGYF01121 | Reliance Wealth + Health Plan      | Health Energy Fund 1          | 9.0131  |
| ULIF01201/02/08HEQUITYF01121 | Reliance Wealth + Health Plan      | Health Equity Fund 1          | 10.5336 |
| ULIF01301/02/08HGILTFUN01121 | Reliance Wealth + Health Plan      | Health Gilt Fund 1            | 14.0731 |
| ULIF01401/02/08HGRWTPLS01121 | Reliance Wealth + Health Plan      | Health Growth Plus Fund 1     | 12.7574 |

| SFIN                         | Plan Name  | Fund Name                        | NAV     |
|------------------------------|--|----------------------------------|---------|
| ULIF06101/02/08HINFRAS01121  | Reliance Wealth + Health Plan                        | Health Infrastructure Fund 1     | 5.7979  |
| ULIF06201/02/08HMIDCAPF01121 | Reliance Wealth + Health Plan                        | Health Midcap Fund 1             | 10.6928 |
| ULIF01501/02/08HMONMRKT01121 | Reliance Wealth + Health Plan                        | Health Money Market Fund 1       | 15.0826 |
| ULIF01601/02/08HPUEQUTY01121 | Reliance Wealth + Health Plan                        | Health Pure Equity Fund 1        | 11.7736 |
| ULIF01701/02/08HSPRGRWT01121 | Reliance Wealth + Health Plan                        | Health Super Growth Fund 1       | 11.0786 |
| ULIF03616/12/08LGUABOND01121 | Reliance Guaranteed Return Plan Series I - Insurance | Life Guaranteed Bond Fund - 1    | 14.7643 |
| ULIF00128/07/04LBALANCE01121 | Reliance Guaranteed Return Plan Series I - Insurance | Life Balanced Fund 1             | 20.0161 |
| ULIF03716/12/08PGUABOND01121 | Reliance Guaranteed Return Plan Series I - Pension   | Pension Guaranteed Bond Fund - 1 | 13.8848 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Automatic Investment Plan             | Life Balanced Fund 1             | 20.0161 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super Automatic Investment Plan             | Life Corporate Bond Fund 1       | 15.2955 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super Automatic Investment Plan             | Life Energy Fund 1               | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super Automatic Investment Plan             | Life Equity Fund 2               | 13.1496 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super Automatic Investment Plan             | Life Gilt Fund 1                 | 13.9823 |
| ULIF00809/04/07LGRWTPLS01121 | Reliance Super Automatic Investment Plan             | Life Growth Plus Fund 1          | 15.4989 |
| ULIF02710/06/08LINFRAST01121 | Reliance Super Automatic Investment Plan             | Life Infrastructure Fund 1       | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super Automatic Investment Plan             | Life Midcap Fund 1               | 10.1548 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Automatic Investment Plan             | Life Money Market Fund 1         | 14.7958 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super Automatic Investment Plan             | Life Pure Equity Fund 1          | 13.0005 |
| ULIF01009/04/07LSPRGRWT01121 | Reliance Super Automatic Investment Plan             | Life Super Growth Fund 1         | 13.0719 |
| ULIF03104/12/08PBALANCE01121 | Reliance Super Golden Years Plan                     | Pension Balanced Fund 1          | 19.9648 |
| ULIF02001/03/08PENRGYYF01121 | Reliance Super Golden Years Plan                     | Pension Energy Fund 1            | 9.1320  |
| ULIF03204/12/08PEQUITYF02121 | Reliance Super Golden Years Plan                     | Pension Equity Fund 2            | 12.7982 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Super Golden Years Plan                     | Pension Growth Fund 1            | 17.1428 |
| ULIF02101/03/08PINFRAS01121  | Reliance Super Golden Years Plan                     | Pension Infrastructure Fund 1    | 5.6656  |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Super Golden Years Plan                     | Pension Midcap Fund 1            | 10.5586 |
| ULIF03404/12/08PMONMRKT01121 | Reliance Super Golden Years Plan                     | Pension Money Market Fund 1      | 14.1796 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Super Golden Years Plan                     | Pension Pure Equity Fund 1       | 11.7251 |
| ULIF03104/12/08PBALANCE01121 | Reliance Super Golden Years Plan - Plus              | Pension Balanced Fund 1          | 19.9648 |
| ULIF02001/03/08PENRGYYF01121 | Reliance Super Golden Years Plan - Plus              | Pension Energy Fund 1            | 9.1320  |
| ULIF03204/12/08PEQUITYF02121 | Reliance Super Golden Years Plan - Plus              | Pension Equity Fund 2            | 12.7982 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Super Golden Years Plan - Plus              | Pension Growth Fund 1            | 17.1428 |
| ULIF02101/03/08PINFRAS01121  | Reliance Super Golden Years Plan - Plus              | Pension Infrastructure Fund 1    | 5.6656  |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Super Golden Years Plan - Plus              | Pension Midcap Fund 1            | 10.5586 |
| ULIF03404/12/08PMONMRKT01121 | Reliance Super Golden Years Plan - Plus              | Pension Money Market Fund 1      | 14.1796 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Super Golden Years Plan - Plus              | Pension Pure Equity Fund 1       | 11.7251 |
| ULIF03104/12/08PBALANCE01121 | Reliance Super Golden Years Plan - Value             | Pension Balanced Fund 1          | 19.9648 |
| ULIF02001/03/08PENRGYYF01121 | Reliance Super Golden Years Plan - Value             | Pension Energy Fund 1            | 9.1320  |
| ULIF03204/12/08PEQUITYF02121 | Reliance Super Golden Years Plan - Value             | Pension Equity Fund 2            | 12.7982 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Super Golden Years Plan - Value             | Pension Growth Fund 1            | 17.1428 |
| ULIF02101/03/08PINFRAS01121  | Reliance Super Golden Years Plan - Value             | Pension Infrastructure Fund 1    | 5.6656  |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Super Golden Years Plan - Value             | Pension Midcap Fund 1            | 10.5586 |
| ULIF03404/12/08PMONMRKT01121 | Reliance Super Golden Years Plan - Value             | Pension Money Market Fund 1      | 14.1796 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Super Golden Years Plan - Value             | Pension Pure Equity Fund 1       | 11.7251 |
| ULIF02310/06/08LCORBOND01121 | Reliance Total Investment Plan Series I - Insurance  | Life Corporate Bond Fund 1       | 15.2955 |
| ULIF02410/06/08LENERGYF01121 | Reliance Total Investment Plan Series I - Insurance  | Life Energy Fund 1               | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Total Investment Plan Series I - Insurance  | Life Equity Fund 2               | 13.1496 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Total Investment Plan Series I - Insurance  | Life Gilt Fund 1                 | 13.9823 |
| ULIF02710/06/08LINFRAST01121 | Reliance Total Investment Plan Series I - Insurance  | Life Infrastructure Fund 1       | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Total Investment Plan Series I - Insurance  | Life Midcap Fund 1               | 10.1548 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Total Investment Plan Series I - Insurance  | Life Money Market Fund 1         | 14.7958 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Total Investment Plan Series I - Insurance  | Life Pure Equity Fund 1          | 13.0005 |
| ULIF00128/07/04LBALANCE01121 | Reliance Total Investment Plan Series I - Insurance  | Life Balanced Fund 1             | 20.0161 |
| ULIF01901/03/08PCORBOND01121 | Reliance Total Investment Plan Series II - Pension   | Pension Corporate Bond Fund 1    | 15.3943 |
| ULIF02001/03/08PENRGYYF01121 | Reliance Total Investment Plan Series II - Pension   | Pension Energy Fund 1            | 9.1320  |
| ULIF03204/12/08PEQUITYF02121 | Reliance Total Investment Plan Series II - Pension   | Pension Equity Fund 2            | 12.7982 |
| ULIF06401/03/08PGILTFUN01121 | Reliance Total Investment Plan Series II - Pension   | Pension Gilt Fund 1              | 14.0070 |

| SFIN                         | Plan Name  | Fund Name                     | NAV     |
|------------------------------|--|-------------------------------|---------|
| ULIF02101/03/08PINFRAS01121  | Reliance Total Investment Plan Series II - Pension | Pension Infrastructure Fund 1 | 5.6656  |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Total Investment Plan Series II - Pension | Pension Midcap Fund 1         | 10.5586 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Total Investment Plan Series II - Pension | Pension Money Market Fund 2   | 12.9424 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Total Investment Plan Series II - Pension | Pension Pure Equity Fund 1    | 11.7251 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Plan                  | Life Balanced Fund 1          | 20.0161 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super Market Return Plan                  | Life Energy Fund 1            | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super Market Return Plan                  | Life Equity Fund 2            | 13.1496 |
| ULIF00428/07/04LGROWTHF01121 | Reliance Super Market Return Plan                  | Life Growth Fund 1            | 21.4780 |
| ULIF02710/06/08LINFRAST01121 | Reliance Super Market Return Plan                  | Life Infrastructure Fund 1    | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super Market Return Plan                  | Life Midcap Fund 1            | 10.1548 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Market Return Plan                  | Life Money Market Fund 1      | 14.7958 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super Market Return Plan                  | Life Pure Equity Fund 1       | 13.0005 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Plan                  | Life Balanced Fund 1          | 20.0161 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super InvestAssure Plus Plan              | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super InvestAssure Plus Plan              | Life Energy Fund 1            | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super InvestAssure Plus Plan              | Life Equity Fund 2            | 13.1496 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super InvestAssure Plus Plan              | Life Gilt Fund 1              | 13.9823 |
| ULIF02710/06/08LINFRAST01121 | Reliance Super InvestAssure Plus Plan              | Life Infrastructure Fund 1    | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super InvestAssure Plus Plan              | Life Midcap Fund 1            | 10.1548 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super InvestAssure Plus Plan              | Life Money Market Fund 1      | 14.7958 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super InvestAssure Plus Plan              | Life Pure Equity Fund 1       | 13.0005 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super InvestAssure Plus Plan              | Life Balanced Fund 1          | 20.0161 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super InvestAssure Plan                   | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super InvestAssure Plan                   | Life Energy Fund 1            | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super InvestAssure Plan                   | Life Equity Fund 2            | 13.1496 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super InvestAssure Plan                   | Life Gilt Fund 1              | 13.9823 |
| ULIF02710/06/08LINFRAST01121 | Reliance Super InvestAssure Plan                   | Life Infrastructure Fund 1    | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super InvestAssure Plan                   | Life Midcap Fund 1            | 10.1548 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super InvestAssure Plan                   | Life Money Market Fund 1      | 14.7958 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super InvestAssure Plan                   | Life Pure Equity Fund 1       | 13.0005 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super InvestAssure Plan                   | Life Balanced Fund 1          | 20.0161 |
| ULIF02410/06/08LENERGYF01121 | Reliance Secure Child Plan                         | Life Energy Fund 1            | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Secure Child Plan                         | Life Equity Fund 2            | 13.1496 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Secure Child Plan                         | Life Growth Fund 2            | 12.7180 |
| ULIF02710/06/08LINFRAST01121 | Reliance Secure Child Plan                         | Life Infrastructure Fund 1    | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Secure Child Plan                         | Life Midcap Fund 1            | 10.1548 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Secure Child Plan                         | Life Pure Debt Fund 1         | 16.3216 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Secure Child Plan                         | Life Pure Equity Fund 1       | 13.0005 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Imaan Investment Plan                     | Life Pure Equity Fund 1       | 13.0005 |
| ULIF04020/08/09LCORBOND02121 | Reliance Premier Life                              | Life Corporate Bond Fund 2    | 14.8348 |
| ULIF02410/06/08LENERGYF01121 | Reliance Premier Life                              | Life Energy Fund 1            | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Premier Life                              | Life Equity Fund 2            | 13.1496 |
| ULIF03819/03/09LGILTFUN02121 | Reliance Premier Life                              | Life Gilt Fund 2              | 13.3802 |
| ULIF02710/06/08LINFRAST01121 | Reliance Premier Life                              | Life Infrastructure Fund 1    | 5.9439  |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Premier Life                              | Life Midcap Fund 1            | 10.1548 |
| ULIF03919/03/09LMONMRKT02121 | Reliance Premier Life                              | Life Money Market Fund 2      | 14.2603 |

| SFIN                         | Plan Name  | Fund Name                     | NAV     |
|------------------------------|--|-------------------------------|---------|
| ULIF03919/03/09LMONMRKT02121 | Reliance Premier Life                            | Life Money Market Fund 2      | 14.2603 |
| ULIF03010/06/08LPUEQTY01121  | Reliance Premier Life                            | Life Pure Equity Fund 1       | 13.0005 |
| ULIF02410/06/08LENERGYF01121 | Reliance Savings Linked Insurance Plan           | Life Energy Fund 1            | 9.6842  |
| ULIF02510/06/08LEQUITYF02121 | Reliance Savings Linked Insurance Plan           | Life Equity Fund 2            | 13.1496 |
| ULIF03819/03/09LGILTFUN02121 | Reliance Savings Linked Insurance Plan           | Life Gilt Fund 2              | 13.3802 |
| ULIF02710/06/08LINFRAST01121 | Reliance Savings Linked Insurance Plan           | Life Infrastructure Fund 1    | 5.9439  |
| ULIF03919/03/09LMONMRKT02121 | Reliance Savings Linked Insurance Plan           | Life Money Market Fund 2      | 14.2603 |
| ULIF03010/06/08LPUEQTY01121  | Reliance Savings Linked Insurance Plan           | Life Pure Equity Fund 1       | 13.0005 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Savings Linked Insurance Plan           | Life Midcap Fund 1            | 10.1548 |
| ULIF04020/08/09LCORBOND02121 | Reliance Savings Linked Insurance Plan           | Life Corporate Bond Fund 2    | 14.8348 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Basic Plan      | Pension Balanced Fund 2       | 12.4307 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Basic Plan      | Pension Growth Fund 2         | 11.9187 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Basic Plan      | Pension Money Market Fund 2   | 12.9424 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Basic Plan      | Pension Equity Fund 3         | 11.1392 |
| ULIF05301/01/10PPUEQTY02121  | Reliance Life Super Golden Years Basic Plan      | Pension Pure Equity Fund 2    | 10.0571 |
| ULIF06601/01/10PINFRAS02121  | Reliance Life Super Golden Years Basic Plan      | Pension Infrastructure Fund 2 | 6.1982  |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Basic Plan      | Pension Midcap Fund 2         | 9.2456  |
| ULIF06501/01/10PENRGYF02121  | Reliance Life Super Golden Years Basic Plan      | Pension Energy Fund 2         | 8.2249  |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Term 10 Plan    | Pension Balanced Fund 2       | 12.4307 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Term 10 Plan    | Pension Growth Fund 2         | 11.9187 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Term 10 Plan    | Pension Money Market Fund 2   | 12.9424 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Term 10 Plan    | Pension Equity Fund 3         | 11.1392 |
| ULIF05301/01/10PPUEQTY02121  | Reliance Life Super Golden Years Term 10 Plan    | Pension Pure Equity Fund 2    | 10.0571 |
| ULIF06601/01/10PINFRAS02121  | Reliance Life Super Golden Years Term 10 Plan    | Pension Infrastructure Fund 2 | 6.1982  |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Term 10 Plan    | Pension Midcap Fund 2         | 9.2456  |
| ULIF06501/01/10PENRGYF02121  | Reliance Life Super Golden Years Term 10 Plan    | Pension Energy Fund 2         | 8.2249  |
| ULIF04701/01/10LSPRGRWT02121 | Reliance Super Automatic Investment Basic Plan   | Life Super Growth Fund 2      | 11.3856 |
| ULIF04301/01/10LGRWTPLS02121 | Reliance Super Automatic Investment Basic Plan   | Life Growth Plus Fund 2       | 12.0369 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Automatic Investment Basic Plan   | Life Balanced Fund 1          | 20.0161 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Automatic Investment Basic Plan   | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super Automatic Investment Basic Plan   | Life Gilt Fund 1              | 13.9823 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super Automatic Investment Basic Plan   | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Super Automatic Investment Basic Plan   | Life Equity Fund 3            | 11.3131 |
| ULIF04601/01/10LPUEQTY02121  | Reliance Super Automatic Investment Basic Plan   | Life Pure Equity Fund 2       | 9.9806  |
| ULIF04401/01/10LINFRAST02121 | Reliance Super Automatic Investment Basic Plan   | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04101/01/10LENERGYF02121 | Reliance Super Automatic Investment Basic Plan   | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Super Automatic Investment Basic Plan   | Life Midcap Fund 2            | 9.2401  |
| ULIF04701/01/10LSPRGRWT02121 | Reliance Super Automatic Investment Term 10 Plan | Life Super Growth Fund 2      | 11.3856 |
| ULIF04301/01/10LGRWTPLS02121 | Reliance Super Automatic Investment Term 10 Plan | Life Growth Plus Fund 2       | 12.0369 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Automatic Investment Term 10 Plan | Life Balanced Fund 1          | 20.0161 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Automatic Investment Term 10 Plan | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super Automatic Investment Term 10 Plan | Life Gilt Fund 1              | 13.9823 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super Automatic Investment Term 10 Plan | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Super Automatic Investment Term 10 Plan | Life Equity Fund 3            | 11.3131 |
| ULIF04601/01/10LPUEQTY02121  | Reliance Super Automatic Investment Term 10 Plan | Life Pure Equity Fund 2       | 9.9806  |
| ULIF04401/01/10LINFRAST02121 | Reliance Super Automatic Investment Term 10 Plan | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04101/01/10LENERGYF02121 | Reliance Super Automatic Investment Term 10 Plan | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Super Automatic Investment Term 10 Plan | Life Midcap Fund 2            | 9.2401  |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Basic Plan          | Life Balanced Fund 1          | 20.0161 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Super Market Return Basic Plan          | Life Growth Fund 2            | 12.7180 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Market Return Basic Plan          | Life Money Market Fund 1      | 14.7958 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Super Market Return Basic Plan          | Life Equity Fund 3            | 11.3131 |
| ULIF04601/01/10LPUEQTY02121  | Reliance Super Market Return Basic Plan          | Life Pure Equity Fund 2       | 9.9806  |

| SFIN                          | Plan Name   | Fund Name                     | NAV     |
|-------------------------------|---|-------------------------------|---------|
| ULIF04401/01/10LINFRAST02121  | Reliance Super Market Return Basic Plan             | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Super Market Return Basic Plan             | Life Midcap Fund 2            | 9.2401  |
| ULIF04101/01/10LENERGYF02121  | Reliance Super Market Return Basic Plan             | Life Energy Fund 2            | 8.3082  |
| ULIF00128/07/04LBALANCE01121  | Reliance Super Market Return Basic Plan             | Life Balanced Fund 1          | 20.0161 |
| ULIF00128/07/04LBALANCE01121  | Reliance Super Market Return Term 10 Plan           | Life Balanced Fund 1          | 20.0161 |
| ULIF01102/11/07LGROWTHF02121  | Reliance Super Market Return Term 10 Plan           | Life Growth Fund 2            | 12.7180 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Super Market Return Term 10 Plan           | Life Money Market Fund 1      | 14.7958 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Super Market Return Term 10 Plan           | Life Equity Fund 3            | 11.3131 |
| ULIF04601/01/10LPUEQUITY02121 | Reliance Super Market Return Term 10 Plan           | Life Pure Equity Fund 2       | 9.9806  |
| ULIF04401/01/10LINFRAST02121  | Reliance Super Market Return Term 10 Plan           | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Super Market Return Term 10 Plan           | Life Midcap Fund 2            | 9.2401  |
| ULIF04101/01/10LENERGYF02121  | Reliance Super Market Return Term 10 Plan           | Life Energy Fund 2            | 8.3082  |
| ULIF00128/07/04LBALANCE01121  | Reliance Super Market Return Term 10 Plan           | Life Balanced Fund 1          | 20.0161 |
| ULIF04801/01/10PBALANCE02121  | Reliance Life Super Golden Years Plus Basic Plan    | Pension Balanced Fund 2       | 12.4307 |
| ULIF05001/01/10PGROWTHF02121  | Reliance Life Super Golden Years Plus Basic Plan    | Pension Growth Fund 2         | 11.9187 |
| ULIF05201/01/10PMONMRKT02121  | Reliance Life Super Golden Years Plus Basic Plan    | Pension Money Market Fund 2   | 12.9424 |
| ULIF04901/01/10PEQUITYF03121  | Reliance Life Super Golden Years Plus Basic Plan    | Pension Equity Fund 3         | 11.1392 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Plus Basic Plan    | Pension Pure Equity Fund 2    | 10.0571 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Plus Basic Plan    | Pension Infrastructure Fund 2 | 6.1982  |
| ULIF05101/01/10PMIDCAPF02121  | Reliance Life Super Golden Years Plus Basic Plan    | Pension Midcap Fund 2         | 9.2456  |
| ULIF06501/01/10PENRGYYF02121  | Reliance Life Super Golden Years Plus Basic Plan    | Pension Energy Fund 2         | 8.2249  |
| ULIF04801/01/10PBALANCE02121  | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Balanced Fund 2       | 12.4307 |
| ULIF05001/01/10PGROWTHF02121  | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Growth Fund 2         | 11.9187 |
| ULIF05201/01/10PMONMRKT02121  | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Money Market Fund 2   | 12.9424 |
| ULIF04901/01/10PEQUITYF03121  | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Equity Fund 3         | 11.1392 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Pure Equity Fund 2    | 10.0571 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Infrastructure Fund 2 | 6.1982  |
| ULIF05101/01/10PMIDCAPF02121  | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Midcap Fund 2         | 9.2456  |
| ULIF06501/01/10PENRGYYF02121  | Reliance Life Super Golden Years Plus Term 10 Plan  | Pension Energy Fund 2         | 8.2249  |
| ULIF04801/01/10PBALANCE02121  | Reliance Life Super Golden Years Value Basic Plan   | Pension Balanced Fund 2       | 12.4307 |
| ULIF05001/01/10PGROWTHF02121  | Reliance Life Super Golden Years Value Basic Plan   | Pension Growth Fund 2         | 11.9187 |
| ULIF05201/01/10PMONMRKT02121  | Reliance Life Super Golden Years Value Basic Plan   | Pension Money Market Fund 2   | 12.9424 |
| ULIF04901/01/10PEQUITYF03121  | Reliance Life Super Golden Years Value Basic Plan   | Pension Equity Fund 3         | 11.1392 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Value Basic Plan   | Pension Pure Equity Fund 2    | 10.0571 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Value Basic Plan   | Pension Infrastructure Fund 2 | 6.1982  |
| ULIF05101/01/10PMIDCAPF02121  | Reliance Life Super Golden Years Value Basic Plan   | Pension Midcap Fund 2         | 9.2456  |
| ULIF06501/01/10PENRGYYF02121  | Reliance Life Super Golden Years Value Basic Plan   | Pension Energy Fund 2         | 8.2249  |
| ULIF04801/01/10PBALANCE02121  | Reliance Life Super Golden Years Value Term 10 Plan | Pension Balanced Fund 2       | 12.4307 |
| ULIF05001/01/10PGROWTHF02121  | Reliance Life Super Golden Years Value Term 10 Plan | Pension Growth Fund 2         | 11.9187 |
| ULIF05201/01/10PMONMRKT02121  | Reliance Life Super Golden Years Value Term 10 Plan | Pension Money Market Fund 2   | 12.9424 |
| ULIF04901/01/10PEQUITYF03121  | Reliance Life Super Golden Years Value Term 10 Plan | Pension Equity Fund 3         | 11.1392 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Pure Equity Fund 2    | 10.0571 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Infrastructure Fund 2 | 6.1982  |
| ULIF05101/01/10PMIDCAPF02121  | Reliance Life Super Golden Years Value Term 10 Plan | Pension Midcap Fund 2         | 9.2456  |
| ULIF06501/01/10PENRGYYF02121  | Reliance Life Super Golden Years Value Term 10 Plan | Pension Energy Fund 2         | 8.2249  |
| ULIF02310/06/08LCORBOND01121  | Reliance Life Super InvestAssure Basic Plan         | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Super InvestAssure Basic Plan         | Life Money Market Fund 1      | 14.7958 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Super InvestAssure Basic Plan         | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121  | Reliance Life Super InvestAssure Basic Plan         | Life Gilt Fund 1              | 13.9823 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Super InvestAssure Basic Plan         | Life Equity Fund 3            | 11.3131 |
| ULIF02510/06/08LEQUITYF02121  | Reliance Life Super InvestAssure Basic Plan         | Life Equity Fund 2            | 13.1496 |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Super InvestAssure Basic Plan         | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04101/01/10LENERGYF02121  | Reliance Life Super InvestAssure Basic Plan         | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Super InvestAssure Basic Plan         | Life Midcap Fund 2            | 9.2401  |
| ULIF04601/01/10LPUEQUITY02121 | Reliance Life Super InvestAssure Basic Plan         | Life Pure Equity Fund 2       | 9.9806  |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Super InvestAssure Basic Plan         | Life Balanced Fund 1          | 20.0161 |
| ULIF02310/06/08LCORBOND01121  | Reliance Life Super InvestAssure Plus Basic Plan    | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Super InvestAssure Plus Basic Plan    | Life Money Market Fund 1      | 14.7958 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Super InvestAssure Plus Basic Plan    | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121  | Reliance Life Super InvestAssure Plus Basic Plan    | Life Gilt Fund 1              | 13.9823 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Super InvestAssure Plus Basic Plan    | Life Equity Fund 3            | 11.3131 |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Super InvestAssure Plus Basic Plan    | Life Infrastructure Fund 2    | 6.2595  |

| SFIN                          | Plan Name   | Fund Name                     | NAV     |
|-------------------------------|---|-------------------------------|---------|
| ULIF04101/01/10LENERGYF02121  | Reliance Life Super InvestAssure Plus Basic Plan        | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Super InvestAssure Plus Basic Plan        | Life Midcap Fund 2            | 9.2401  |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Super InvestAssure Plus Basic Plan        | Life Pure Equity Fund 2       | 9.9806  |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Super InvestAssure Plus Basic Plan        | Life Balanced Fund 1          | 20.0161 |
| ULIF02310/06/08LCORBOND01121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Gilt Fund 1              | 13.9823 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Equity Fund 3            | 11.3131 |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04101/01/10LENERGYF02121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Midcap Fund 2            | 9.2401  |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Pure Equity Fund 2       | 9.9806  |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Super InvestAssure Plus Term 10 Plan      | Life Balanced Fund 1          | 20.0161 |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Imman Investment Basic Plan               | Life Pure Equity Fund 2       | 9.9806  |
| ULIF02310/06/08LCORBOND01121  | Reliance Life Premier Basic Plan                        | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Premier Basic Plan                        | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121  | Reliance Life Premier Basic Plan                        | Life Gilt Fund 1              | 13.9823 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Premier Basic Plan                        | Life Equity Fund 3            | 11.3131 |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Premier Basic Plan                        | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04101/01/10LENERGYF02121  | Reliance Life Premier Basic Plan                        | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Premier Basic Plan                        | Life Midcap Fund 2            | 9.2401  |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Premier Basic Plan                        | Life Pure Equity Fund 2       | 9.9806  |
| ULIF02310/06/08LCORBOND01121  | Reliance Life Premier Term 10 Plan                      | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Premier Term 10 Plan                      | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121  | Reliance Life Premier Term 10 Plan                      | Life Gilt Fund 1              | 13.9823 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Premier Term 10 Plan                      | Life Equity Fund 3            | 11.3131 |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Premier Term 10 Plan                      | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04101/01/10LENERGYF02121  | Reliance Life Premier Term 10 Plan                      | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Premier Term 10 Plan                      | Life Midcap Fund 2            | 9.2401  |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Premier Term 10 Plan                      | Life Pure Equity Fund 2       | 9.9806  |
| ULIF02310/06/08LCORBOND01121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Corporate Bond Fund 1    | 15.2955 |
| ULIF02910/06/08LMONMRKT01121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Money Market Fund 1      | 14.7958 |
| ULIF02610/06/08LGILTFUN01121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Gilt Fund 1              | 13.9823 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Equity Fund 3            | 11.3131 |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Infrastructure Fund 2    | 6.2595  |
| ULIF04101/01/10LENERGYF02121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Energy Fund 2            | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Midcap Fund 2            | 9.2401  |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Balanced Fund 1          | 20.0161 |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Total Investment Term 10 Plan - Insurance | Life Pure Equity Fund 2       | 9.9806  |
| ULIF01901/03/08PCORBOND01121  | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Corporate Bond Fund 1 | 15.3943 |
| ULIF05201/01/10PMONMRKT02121  | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Money Market Fund 2   | 12.9424 |
| ULIF06401/03/08PGILTFUN01121  | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Gilt Fund 1           | 14.0070 |
| ULIF04901/01/10PEQUITYF03121  | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Equity Fund 3         | 11.1392 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Infrastructure Fund 2 | 6.1982  |
| ULIF06501/01/10PENRGYYF02121  | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Energy Fund 2         | 8.2249  |
| ULIF05101/01/10PMIDCAPF02121  | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Midcap Fund 2         | 9.2456  |
| ULIF05301/01/10PPUEQUTY02121  | Reliance Life Total Investment Term 10 Plan - Pension   | Pension Pure Equity Fund 2    | 10.0571 |
| ULIF06301/02/08HCORBOND01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Corporate Bond Fund 1  | 15.5038 |
| ULIF01501/02/08HMONMRKT01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Money Market Fund 1    | 15.0826 |
| ULIF01301/02/08HGILTFUN01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Gilt Fund 1            | 14.0731 |
| ULIF05411/01/10HEQUITYF02121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Equity Fund 2          | 11.3629 |
| ULIF06101/02/08HINFRAST01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Infrastructure Fund 1  | 5.7979  |
| ULIF06001/02/08HENERGYF01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Energy Fund 1          | 9.0131  |
| ULIF06201/02/08HMIDCAPF01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Midcap Fund 1          | 10.6928 |
| ULIF01601/02/08HPUEQUTY01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Pure Equity Fund 1     | 11.7736 |
| ULIF01701/02/08HSPRGRWT01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Super Growth Fund 1    | 11.0786 |
| ULIF01401/02/08HGRWTPLS01121  | Reliance Life Insurance Wealth + Health Basic Plan      | Health Growth Plus Fund 1     | 12.7574 |

| SFIN                          | Plan Name  | Fund Name                         | NAV     |
|-------------------------------|--|-----------------------------------|---------|
| ULIF06301/02/08HCORBOND01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Corporate Bond Fund 1      | 15.5038 |
| ULIF01501/02/08HMONMRKT01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Money Market Fund 1        | 15.0826 |
| ULIF01301/02/08HGILTFUN01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Gilt Fund 1                | 14.0731 |
| ULIF05411/01/10HEQUITYF02121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Equity Fund 2              | 11.3629 |
| ULIF06101/02/08HINFRAST01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Infrastructure Fund 1      | 5.7979  |
| ULIF06001/02/08HENERGYF01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Energy Fund 1              | 9.0131  |
| ULIF06201/02/08HMIDCAPF01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Midcap Fund 1              | 10.6928 |
| ULIF01601/02/08HPUEQUTY01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Pure Equity Fund 1         | 11.7736 |
| ULIF01701/02/08HSPRGRWT01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Super Growth Fund 1        | 11.0786 |
| ULIF01401/02/08HGRWTPLS01121  | Reliance Life Insurance Wealth + Health Term 10 Plan         | Health Growth Plus Fund 1         | 12.7574 |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Insurance Secure Child Basic Plan              | Life Balanced Fund 1              | 20.0161 |
| ULIF01102/11/07LGROWTHF02121  | Reliance Life Insurance Secure Child Basic Plan              | Life Growth Fund 2                | 12.7180 |
| ULIF00909/04/07LPURDEBT01121  | Reliance Life Insurance Secure Child Basic Plan              | Life Pure Debt Fund 1             | 16.3216 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Insurance Secure Child Basic Plan              | Life Equity Fund 3                | 11.3131 |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Insurance Secure Child Basic Plan              | Life Pure Equity Fund 2           | 9.9806  |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Insurance Secure Child Basic Plan              | Life Infrastructure Fund 2        | 6.2595  |
| ULIF04101/01/10LEENERGYF02121 | Reliance Life Insurance Secure Child Basic Plan              | Life Energy Fund 2                | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Insurance Secure Child Basic Plan              | Life Midcap Fund 2                | 9.2401  |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Insurance Secure Child Term 10 Plan            | Life Balanced Fund 1              | 20.0161 |
| ULIF01102/11/07LGROWTHF02121  | Reliance Life Insurance Secure Child Term 10 Plan            | Life Growth Fund 2                | 12.7180 |
| ULIF00909/04/07LPURDEBT01121  | Reliance Life Insurance Secure Child Term 10 Plan            | Life Pure Debt Fund 1             | 16.3216 |
| ULIF04201/01/10LEQUITYF03121  | Reliance Life Insurance Secure Child Term 10 Plan            | Life Equity Fund 3                | 11.3131 |
| ULIF04601/01/10LPUEQUTY02121  | Reliance Life Insurance Secure Child Term 10 Plan            | Life Pure Equity Fund 2           | 9.9806  |
| ULIF04401/01/10LINFRAST02121  | Reliance Life Insurance Secure Child Term 10 Plan            | Life Infrastructure Fund 2        | 6.2595  |
| ULIF04101/01/10LEENERGYF02121 | Reliance Life Insurance Secure Child Term 10 Plan            | Life Energy Fund 2                | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121  | Reliance Life Insurance Secure Child Term 10 Plan            | Life Midcap Fund 2                | 9.2401  |
| ULIF01102/11/07LGROWTHF02121  | Reliance Life Money Guarantee Basic Plan                     | Life Growth Fund 2                | 12.7180 |
| ULIF04301/01/10LGRWTPLS02121  | Reliance Life Money Guarantee Basic Plan                     | Life Growth Plus Fund 2           | 12.0369 |
| ULIF05511/01/10LHIGROWT02121  | Reliance Life Money Guarantee Basic Plan                     | Life High Growth Fund 2           | 11.6447 |
| ULIF00909/04/07LPURDEBT01121  | Reliance Life Money Guarantee Basic Plan                     | Life Pure Debt Fund 1             | 16.3216 |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Money Guarantee Basic Plan                     | Life Balanced Fund 1              | 20.0161 |
| ULIF01102/11/07LGROWTHF02121  | Reliance Life Money Guarantee Term 10 Plan                   | Life Growth Fund 2                | 12.7180 |
| ULIF04301/01/10LGRWTPLS02121  | Reliance Life Money Guarantee Term 10 Plan                   | Life Growth Plus Fund 2           | 12.0369 |
| ULIF05511/01/10LHIGROWT02121  | Reliance Life Money Guarantee Term 10 Plan                   | Life High Growth Fund 2           | 11.6447 |
| ULIF00909/04/07LPURDEBT01121  | Reliance Life Money Guarantee Term 10 Plan                   | Life Pure Debt Fund 1             | 16.3216 |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Money Guarantee Term 10 Plan                   | Life Balanced Fund 1              | 20.0161 |
| ULIF04801/01/10PBALANCE02121  | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Balanced Fund 2           | 12.4307 |
| ULIF05001/01/10PGROWTHF02121  | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Growth Fund 2             | 11.9187 |
| ULIF05201/01/10PMONMRKT02121  | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Money Market Fund 2       | 12.9424 |
| ULIF04901/01/10PEQUITYF03121  | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Equity Fund 3             | 11.1392 |
| ULIF05301/01/10PPUEQUTY02121  | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Pure Equity Fund 2        | 10.0571 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Infrastructure Fund 2     | 6.1982  |
| ULIF05101/01/10PMIDCAPF02121  | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Midcap Fund 2             | 9.2456  |
| ULIF06501/01/10PENRGYYF02121  | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Energy Fund 2             | 8.2249  |
| ULIF05612/02/10LHNAVGA01121   | Reliance Life Highest NAV Guarantee Plan                     | Life Highest NAV Guarantee Fund 1 | 11.9765 |
| ULIF00128/07/04LBALANCE01121  | Reliance Life Highest NAV Guarantee Plan                     | Life Balanced Fund 1              | 20.0161 |
| ULIF05803/09/10LHNAVADV01121  | Reliance Life Highest NAV Advantage Plan                     | Life Highest NAV Advantage Fund 1 | 9.4604  |

| SFIN                         | Plan Name                                | Fund Name                         | NAV     |
|------------------------------|--|-----------------------------------|---------|
| ULIF00128/07/04LBALANCE01121 | Reliance Life Highest NAV Advantage Plan | Life Balanced Fund 1              | 20.0161 |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life Highest NAV Advantage Plan | Discontinued Policy Fund          | 12.0324 |
| ULIF05901/06/11LHNAVADV02121 | Reliance Life Highest NAV Advantage Plan | Life Highest NAV Advantage Fund 2 | 10.3996 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Classic Plan               | Life Corporate Bond Fund 1        | 15.2955 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Classic Plan               | Life Money Market Fund 1          | 14.7958 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Classic Plan               | Life Balanced Fund 1              | 20.0161 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Classic Plan               | Life Gilt Fund 1                  | 13.9823 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Classic Plan               | Life Equity Fund 3                | 11.3131 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Classic Plan               | Life Infrastructure Fund 2        | 6.2595  |
| ULIF04101/01/10ENERGYF02121  | Reliance Life Classic Plan               | Life Energy Fund 2                | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Classic Plan               | Life Midcap Fund 2                | 9.2401  |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Classic Plan               | Life Pure Equity Fund 2           | 9.9806  |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life Classic Plan               | Discontinued Policy Fund          | 12.0324 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Classic Plan - Limited     | Life Corporate Bond Fund 1        | 15.2955 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Classic Plan - Limited     | Life Money Market Fund 1          | 14.7958 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Classic Plan - Limited     | Life Balanced Fund 1              | 20.0161 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Classic Plan - Limited     | Life Gilt Fund 1                  | 13.9823 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Classic Plan - Limited     | Life Equity Fund 3                | 11.3131 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Classic Plan - Limited     | Life Infrastructure Fund 2        | 6.2595  |
| ULIF04101/01/10ENERGYF02121  | Reliance Life Classic Plan - Limited     | Life Energy Fund 2                | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Classic Plan - Limited     | Life Midcap Fund 2                | 9.2401  |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Classic Plan - Limited     | Life Pure Equity Fund 2           | 9.9806  |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life Classic Plan - Limited     | Discontinued Policy Fund          | 12.0324 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life insurance Pay Five Plan    | Life Corporate Bond Fund 1        | 15.2955 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life insurance Pay Five Plan    | Life Money Market Fund 1          | 14.7958 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life insurance Pay Five Plan    | Life Balanced Fund 1              | 20.0161 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life insurance Pay Five Plan    | Life Gilt Fund 1                  | 13.9823 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life insurance Pay Five Plan    | Life Equity Fund 3                | 11.3131 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life insurance Pay Five Plan    | Life Infrastructure Fund 2        | 6.2595  |
| ULIF04101/01/10ENERGYF02121  | Reliance Life insurance Pay Five Plan    | Life Energy Fund 2                | 8.3082  |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life insurance Pay Five Plan    | Life Midcap Fund 2                | 9.2401  |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life insurance Pay Five Plan    | Life Pure Equity Fund 2           | 9.9806  |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life insurance Pay Five Plan    | Discontinued Policy Fund          | 12.0324 |
| ULIF06720/12/11LASURMDEBT121 | Reliance Assured Maturity Debt Fund      | Assured Maturity Debt Fund        | 11.3537 |

- ✓ Macro Analysis
- ✓ Appreciation of Market Dynamics
- ✓ Meeting Investment Objective vis-à-vis Risk Appetite
- ✓ Asset Allocation Strategy
- ✓ Security Selection- Portfolio Constriction
- ✓ Benchmark
- ✓ Risk Management / Portfolio Evolution/ Diagnostics
- ✓ Governance and Process

**Macro analysis** of the economy is carried out by tracking the trends in key economic indicators.

**Market dynamics** are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FII and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

**Benchmarks** are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

## Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

**We shall highlight this with the help of an example.**

### Reliance Life Insurance

Balanced Fund  
NAV based Return=11.50 %  
Fund Management Fee=2%  
Gross Fund Return=13.50%

### XYZ Insurance Company

Balanced Fund  
NAV based Return=10.50%  
Fund Management Fee=3%  
Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Gross Fund Return

## Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Benchmark Return

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Standard Deviation

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ Fund Sharpe Ratio

## Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

## Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

**Sharpe Ratio = Excess return / Annualized standard deviation of fund return**

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

### Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:  $(9.10-5)\%/4.21\%=0.98$ .

### Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e.  $10 \times 0.50\%$ ).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e.  $2.03 \times 0.50\%$ ). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

### Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e.  $1.2 \times 10\%$ ). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e.  $0.80 \times 10\%$ )

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ **Benchmark Sharpe Ratio**

✓ **Modified Duration Of Debt Profile**

✓ **Fund Beta**

## Disclaimer

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