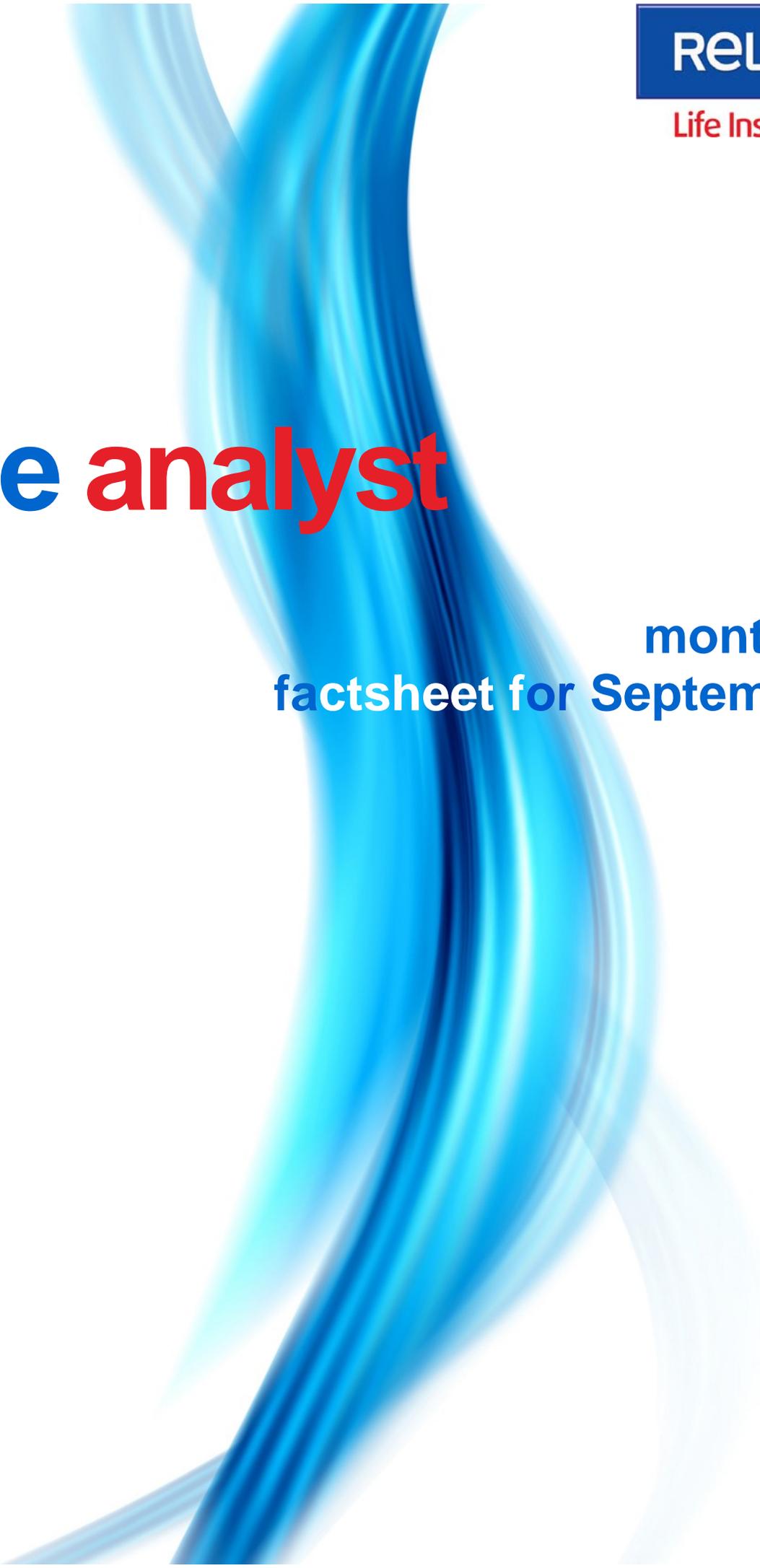




RELIANCE

Life Insurance



the analyst

**monthly fund
factsheet for September 2013**

investment philosophy

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

| Economy Indicators | 30th Aug 13 | 31st Jul 13 | % Change |
|--|-------------|-------------|----------|
| ¹ Rs./\$ | 65.71 | 60.37 | 8.11 |
| ² WPI Inflation Index | | 175.40 | |
| ³ Forex Reserves (\$ bn) | 275.49 | 280.16 | -1.70 |
| ⁴ Brent Crude Price (\$ per Barrel) | 107.65 | 105.03 | 2.43 |
| ⁵ Gold (Rs. per 10gm) | 32207 | 28600 | 11.20 |

| Investments | 30th Aug 13 | 31st Jul 13 | Absolute Change |
|----------------------------|-------------|-------------|-----------------|
| ¹ FfIs (Rs Crs) | -79 | 143 | 281.19 |
| ¹ Mfs (Rs Crs) | 731 | -128 | 117.51 |

| Indices | 30th Aug 13 | 31st Jul 13 | % Change |
|----------------------------|-------------|-------------|----------|
| ¹ BSE Sensex | 18620 | 19346 | -3.90 |
| ¹ S&P CNX Nifty | 5472 | 5742 | -4.94 |
| ¹ CNX Mid Cap | 6590 | 6873 | -4.30 |
| ¹ BSE Small Cap | 5191 | 5311 | -2.31 |

| Global Indices | 30th Aug 13 | 31st Jul 13 | % Change |
|------------------------|-------------|-------------|----------|
| ¹ Dow Jones | 14810 | 15500 | -4.65 |
| ¹ FTSE 100 | 6413 | 6621 | -3.25 |
| ¹ Hang Seng | 21731 | 21884 | -0.70 |
| ¹ Nikkei | 13389 | 13668 | -2.09 |

| Sectoral Indices | 30th Aug 13 | 31st Jul 13 | % Change |
|---------------------------------|-------------|-------------|----------|
| ¹ CNX Infrastructure | 1957 | 2179 | -11.32 |
| ¹ CNX Energy | 7380 | 7717 | -4.56 |
| ¹ BSE Capital Goods | 7085 | 8227 | -16.12 |
| ¹ BSE Bankex | 10304 | 11441 | -11.03 |
| ¹ BSE Oil & Gas | 8149 | 8579 | -5.27 |
| ¹ BSE IT | 8028 | 7458 | 7.09 |

| Fixed Income Indicators (%) | 30th Aug 13 | 31st Jul 13 | Absolute Change |
|--|-------------|-------------|-----------------|
| ¹ NSE Mibor | 8.47 | 8.27 | 2.36 |
| ¹ 91 Day T-Bill | 11.16 | 11.26 | -0.86 |
| ¹ 182 Day T-Bill | 10.30 | 10.73 | -4.21 |
| ¹ 1 year GOI Benchmark | 10.20 | 10.78 | -5.69 |
| ¹ 5 Year GOI Benchmark | 9.13 | 8.89 | 2.63 |
| ¹ 10 Year GOI Benchmark | 8.61 | 8.17 | 5.11 |
| ¹ 5 Year Corp Bond Benchmark | 10.18 | 9.86 | 3.20 |
| ¹ 10 Year AAA Corp Bond Benchmark | 9.75 | 9.60 | 1.50 |
| ¹ 10 Year US Benchmark | 2.78 | 2.58 | 7.46 |

Source: ¹Bloomberg, ²eaindustry.nic.in, ³RBI

Indian Economy

The key theme in the last month was pressure on emerging market currencies including India, uncertainly associated with US action against Syria and its impact on commodity prices as well as expectations that US Federal Reserve (FED) may bring down the monthly asset purchase program going forward.

Emerging market currencies of "Fragile Five" like Indonesian Rupiah, Thai Baht, Brazilian Real, Turkish Lira and Indian Rupee (INR) have weakened against USD. INR has touched life time low of 68.82 / USD before settling down to 67.50 / USD. RBI was selling foreign currency to help mitigate the pressure on INR. In addition, RBI has announced a foreign exchange swap program for PSU oil companies in order to remove their bulk day to day foreign exchange demand from the market. This will further reduce the market volatility. Additional measures like hike in import duty on bullion will curb demand while increase in deposit rate for NRIs is expected to augment inflow of foreign exchange. However, these measures would be providing breathing time to the policymakers before they could come out with structural program to help reducing the large Current Account Deficit (CAD). It is expected that Government would be increasing the petroleum product prices in-order to reduce ever increasing fiscal deficit as we would be witnessing lower tax collection as well due to sub-par growth in the economy in the current financial year.

Globally, we are witnessing good set of data numbers be it Purchasing Managers Index (PMI), employment and manufacturing. This is auger well for the global economy. It is expected that FED on the basis of continuing strong set of economic data points, may reduce the monthly asset purchase program. This imminent move has already reflected in the market from May 2013 when Fed has hinted possible reduction in asset purchase program. Interest rate across the globe has gone up wherever foreign investor has chose to walk out, which in turn has impacted currency adversely. Uncertainty to already fragile global markets was further added due to the tension in middle-east.

Benchmark 10 year Government bond yield went up by 43 bps to 8.60% while touching intra month high of 9.26%. This has prompted RBI to announce measure like purchase of long maturity government bonds to bring down the yield at the longer end of the curve. Additionally banks were allowed to transfer the securities held in trading book to "Held to Maturity" category to minimize the losses as on July 15, 2013. Short term rates are extremely tight and it is expected that RBI will maintain such stance in-order to support the currency.

GDP growth in 1QFY14 has recorded four year low at 4.4% (YoY). The slowdown in GDP was primarily driven from anemic Industrial sector growth at 0.2% (YoY), while agriculture grew at 2.7% (YoY) and services at 6.6% (YoY). Meanwhile, Index of Industrial Production (IIP) disappointed again to 2.2% (YoY) in June 2013. The IIP was revised downwards to 2.8% (YoY) in May 2013, bringing 1QFY14 factory output to (1.8%) (YoY). The WPI inflation registered at 5.8% (YoY) in July 2013 reflecting the continuing the pricing pressure in the economy. Core inflation has increased marginally to 2.4% (YoY) in July 2013 from 2.1% (YoY) in June 2013. The key drivers of the increase in the prices were petroleum products & inflationary impact of depreciation of the INR. On the other hand, CPI has decelerated marginally to 9.6% (YoY) in July 2013 from 9.9% (YoY) in the June 2013.

Fixed Income Outlook:

Going forward, uncertainty associated with movements in USD/ INR will define the near term movement in the interest rates. However, it is expected that policymakers will come out with a credible plan first to augment supply of foreign exchange to provide time to come out with policies to reduce the CAD to sustainable level. This can bring down the interest rates to level which can support anemic growth.

Equity Market

Indian equities had a roller coaster ride during the last month with the benchmark index Nifty losing 4.7%, closing below 5500. With the INR continuing to depreciate, the RBI as well as the government took various measures to support the INR. Globally, the Syrian crisis has impacted the crude oil prices adversely. Inflation is also firm due to increase in the prices of trade-able goods due to depreciation in the currency.

The Monsoon Session of Parliament started during the first week of August 2013, with a total of 44 bills up for discussion. The much talked about National Food Security Bill & The Land Acquisition Bill, got passed by the Lok Sabha. These Bills will now schedule to be tabled in the Rajya Shaba in order to become law. Next, Pension Bill is also expected to get pass and this will allow foreign entities to take stake up-to 26%. It is expected that if government put some more speed into reform process, which, in turn, will go a long way to boost confidence of the investors.

In a country, which is still dependent on South-West monsoons for a good crop, the ample rains during the season so far augur well. For the season so far, 22 of the 36 meteorological subdivisions have reported normal rains while rains for the country as a whole are 11% in excess of normal for the season till now. Though the agriculture output depends on the spatial distribution of rainfall as much as on the quantity, the overall picture does indicate more positive news. With a majority of India's workforce employed in agriculture and related sectors and around 20% of GDP derived from it, this is a positive for incomes and growth in Q3 and Q4 of 2013-14.

INR depreciation could also encourage exports. While the sharp depreciation in the INR is indeed worrisome given that one-third of our import demand is in the form of petroleum products, which is relatively inelastic and hence will increase the trade deficit. Automobile industry which is already doing well in terms of exports, now expected to do much better due to favorable currency. It will take a while for other large exporting sectors like Textile to gain competitive advantage of favorable currency as exports were hit in the recent time by the prolonged global slowdown.

Among the results, latest quarterly performance of SBI has disappointed again as asset quality deterioration spread across segments. This sector was a significant underperformer in August 2013 as higher bond yields adversely impacted the trading books; RBI's steps to curb these losses provided only a short-lived reprieve. Meanwhile, Axis Bank & IDFC fell sharply on news of exclusion from the MSCI Emerging Market Index. The Information Technology sector had a strong performance on potential benefits from a fall in the value of INR.

FfIs were net sellers for the third consecutive month ending August 2013, with net outflows totaling \$943mn. The YTD figure now stands at \$11.4bn net inflows. Meanwhile, domestic investors switched to net buyers in last month with net inflow to the tune of \$1.1bn - comprising \$163mn inflows from MFs and \$913mn from Insurance companies. YTD, domestic investors were net sellers at \$6.8bn.

Equity Outlook:

Going forward, investors will draw comfort from the fact that government has initiated reform process and it is expected to maintain the momentum. The expected structural reform process will be the panacea for current economic woes like twin deficit of CAD and Fiscal Deficit. Policy holders' are expected to stay invested as well as to pay premium regularly to take advantage of the reasonable equity valuations.

fund snapshot

gross return (CAGR*) (%) As on Aug 31, 2013

| asset allocation | funds | Last 1 Year | Last 2 Year | Last 3 Year | Page No. |
|----------------------|-------------------------------|-------------|-------------|-------------|----------|
| 100% equity | Life Equity Fund 1 | 4.48% | 6.06% | 1.55% | 5 |
| 100% equity | Life Equity Fund 2 | 2.73% | 5.08% | 0.92% | 6 |
| 100% equity | Life Equity Fund 3 | 4.57% | 5.93% | 1.13% | 7 |
| 100% equity | Pension Equity Fund 1 | 3.90% | 5.68% | 1.30% | 8 |
| 100% equity | Pension Equity Fund 2 | 3.59% | 5.56% | 1.23% | 9 |
| 100% equity | Pension Equity Fund 3 | 3.55% | 5.42% | 0.80% | 10 |
| 100% equity | Health Equity Fund 1 | 2.90% | 5.04% | 0.89% | 11 |
| 100% equity | Health Equity Fund 2 | 5.10% | 6.24% | 1.32% | 12 |
| 100% pure equity | Life Pure Equity Fund 1 | 2.17% | 3.50% | 0.38% | 13 |
| 100% pure equity | Life Pure Equity Fund 2 | 1.31% | 3.31% | 0.21% | 14 |
| 100% pure equity | Pension Pure Equity Fund 1 | 2.09% | 3.39% | 0.31% | 15 |
| 100% pure equity | Pension Pure Equity Fund 2 | 2.64% | 3.98% | 0.65% | 16 |
| 100% pure equity | Health Pure Equity Fund 1 | 2.63% | 3.49% | 0.32% | 17 |
| 100% equity | Life Infrastructure Fund 1 | -17.12% | -14.05% | -15.80% | 18 |
| 100% equity | Life Infrastructure Fund 2 | -15.07% | -11.98% | -14.13% | 19 |
| 100% equity | Pension Infrastructure Fund 1 | -16.66% | -13.86% | -15.67% | 20 |
| 100% equity | Pension Infrastructure Fund 2 | -15.90% | -12.31% | -14.34% | 21 |
| 100% equity | Health Infrastructure Fund 1 | -14.66% | -12.98% | -15.15% | 22 |
| 100% equity | Life Energy Fund 1 | -12.47% | -6.79% | -7.86% | 23 |
| 100% equity | Life Energy Fund 2 | -11.08% | -7.35% | -7.87% | 24 |
| 100% equity | Pension Energy Fund 1 | -12.76% | -7.09% | -8.06% | 25 |
| 100% equity | Pension Energy Fund 2 | -12.07% | -7.79% | -8.16% | 26 |
| 100% equity | Health Energy Fund 1 | -11.92% | -6.73% | -7.88% | 27 |
| 100% equity | Life Midcap Fund 1 | -2.80% | 1.11% | -5.74% | 28 |
| 100% equity | Life Midcap Fund 2 | -1.25% | 2.15% | -4.56% | 29 |
| 100% equity | Pension Midcap Fund 1 | -0.59% | 2.08% | -5.14% | 30 |
| 100% equity | Pension Midcap Fund 2 | -2.22% | 1.86% | -4.74% | 31 |
| 100% equity | Health Midcap Fund 1 | 0.62% | 3.01% | -4.62% | 32 |
| 80% equity, 20% debt | Life Super Growth Fund 1 | 4.41% | 6.09% | 2.50% | 33 |
| 80% equity, 20% debt | Life Super Growth Fund 2 | 5.32% | 6.18% | 2.56% | 34 |
| 80% equity, 20% debt | Health Super Growth Fund 1 | 5.63% | 6.65% | 2.82% | 35 |
| 60% equity, 40% debt | Life High Growth Fund 1 | 4.31% | 6.31% | 3.67% | 36 |
| 60% equity, 40% debt | Life High Growth Fund 2 | 1.82% | 4.84% | 2.72% | 37 |
| 50% equity, 50% debt | Life Growth Plus Fund 1 | 4.76% | 6.92% | 4.54% | 38 |
| 50% equity, 50% debt | Life Growth Plus Fund 2 | 5.19% | 6.91% | 4.53% | 39 |
| 50% equity, 50% debt | Health Growth Plus Fund 1 | 6.10% | 6.51% | 4.24% | 40 |
| 40% equity, 60% debt | Life Growth Fund 1 | 5.13% | 6.99% | 4.68% | 41 |
| 40% equity, 60% debt | Life Growth Fund 2 | 4.66% | 6.64% | 4.47% | 42 |
| 40% equity, 60% debt | Pension Growth Fund 1 | 4.65% | 6.89% | 4.62% | 43 |
| 40% equity, 60% debt | Pension Growth Fund 2 | 3.49% | 6.30% | 4.25% | 44 |
| 20% equity, 80% debt | Life Balanced Fund 1 | 4.99% | 6.92% | 5.63% | 45 |
| 20% equity, 80% debt | Pension Balanced Fund 1 | 5.11% | 7.05% | 5.80% | 46 |
| 20% equity, 80% debt | Pension Balanced Fund 2 | 5.25% | 7.18% | 5.89% | 47 |

fund snapshot

gross return (CAGR*) (%) As on Aug 31, 2013

| asset allocation | funds | Last 1 Year | Last 2 Year | Last 3 Year | Page No. |
|-------------------------------|-----------------------------------|-------------|-------------|-------------|----------|
| 100% debt Instruments | Life Guaranteed Bond Fund - 1 | 8.80% | 9.22% | 8.37% | 48 |
| 100% debt Instruments | Pension Guaranteed Bond Fund - 1 | 8.92% | 9.26% | 8.40% | 49 |
| 100% debt Instruments | Life Pure Debt Fund 1 | 6.37% | 7.73% | 7.41% | 50 |
| 100% govt. securities | Life Gilt Fund 1 | 6.10% | 6.81% | 6.73% | 51 |
| 100% govt. securities | Life Gilt Fund 2 | 6.09% | 6.84% | 6.76% | 52 |
| 100% govt. securities | Pension Gilt Fund 1 | 6.64% | 7.19% | 6.99% | 53 |
| 100% govt. securities | Health Gilt Fund 1 | 6.06% | 7.07% | 6.91% | 54 |
| 100% money market instruments | Life Capital Secure Fund 1 | 9.29% | 9.53% | 9.13% | 55 |
| 100% money market instruments | Pension Capital Secure Fund 1 | 9.31% | 9.56% | 9.15% | 56 |
| 100% bond instruments | Life Corporate Bond Fund 1 | 6.69% | 8.10% | 7.66% | 57 |
| 100% bond instruments | Life Corporate Bond Fund 2 | 6.68% | 8.07% | 7.65% | 58 |
| 100% bond instruments | Pension Corporate Bond Fund 1 | 6.52% | 8.07% | 7.64% | 59 |
| 100% bond instruments | Health Corporate Bond Fund 1 | 6.95% | 8.23% | 7.75% | 60 |
| 100% money market instruments | Life Money Market Fund 1 | 9.67% | 9.89% | 9.52% | 61 |
| 100% money market instruments | Life Money Market Fund 2 | 9.39% | 9.67% | 9.37% | 62 |
| 100% money market instruments | Pension Money Market Fund 1 | 9.62% | 9.80% | 9.44% | 63 |
| 100% money market instruments | Pension Money Market Fund 2 | 9.55% | 9.74% | 9.39% | 64 |
| 100% money market instruments | Health Money Market Fund 1 | 9.39% | 9.66% | 9.36% | 65 |
| Dynamic | Life Highest NAV Guarantee Fund 1 | NA | NA | NA | 66 |
| Dynamic | Life Highest NAV Advantage Fund 1 | NA | NA | NA | 67 |
| Dynamic | Life Highest NAV Advantage Fund 2 | NA | NA | NA | 68 |

SFIN :

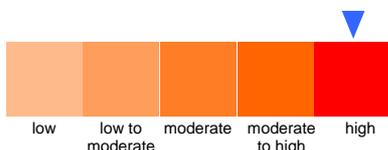
ULIF00328/07/04LEQUITYF01121

Inception Date : 9th Aug 2004

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 1

fund performance as on Aug 31, 2013

| Fund name | gross return | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Equity Fund 1 | 4.48% | 6.06% | 1.55% | 6.40% | 7.18% |
| Benchmark | 4.06% | 4.60% | 0.43% | 4.08% | 4.65% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

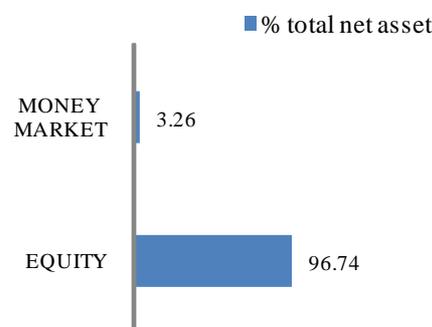
| security | % total net assets |
|------------------------------------|--------------------|
| equity | |
| INFOSYS LIMITED | 8.44 |
| ITC - FV 1 | 8.27 |
| RELIANCE INDUSTRIES LTD. | 8.18 |
| DIVIS LABORATORIES LIMITED | 7.19 |
| HDFC BANK LTD. | 6.39 |
| ICICI BANK LTD. | 6.19 |
| TATA CONSULTANCY SERVICES LTD. | 5.28 |
| HDFC LTD | 4.04 |
| LARSEN & TUBRO LTD | 3.44 |
| SESA GOA LIMITED | 2.61 |
| STATE BANK OF INDIA | 2.17 |
| MARUTI SUZUKI INDIA LIMITED | 2.16 |
| KIRLOSKAR CUMMINS | 2.10 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 2.10 |
| ONGC | 1.91 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.56 |
| TATA MOTORS LTD. | 1.55 |
| MAHINDRA & MAHINDRA LTD. | 1.48 |
| BHARTI AIRTEL LIMITED | 1.44 |
| STRIDES ARCOLAB LIMITED | 1.31 |
| ULTRATECH CEMENT LTD | 1.30 |
| TATA MOTORS LIMITED DVR | 1.28 |
| HINDUSTAN ZINC LIMITED | 1.22 |
| YES BANK LIMITED | 1.19 |
| LUPIN LIMITED | 1.09 |
| BAJAJ AUTO LTD | 1.08 |
| CAIRN INDIA LIMITED | 1.01 |
| JSW STEEL LIMITED | 0.96 |
| INDIABULLS HOUSING FINANCE LTD | 0.95 |
| CROMPTON GREAVES LTD | 0.92 |
| HT MEDIA LIMITED | 0.89 |
| JINDAL STEEL & POWER LTD. | 0.84 |
| BHARAT FORGE | 0.76 |
| OIL INDIA LIMITED | 0.73 |
| ASSOCIATED CEMENT COMPANIES LTD. | 0.72 |
| D.B. CORP LIMITED | 0.67 |
| NMDC LTD | 0.58 |
| SML ISUZU LIMITED | 0.56 |
| RANBAXY FV RS 5 | 0.50 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 0.45 |
| COAL INDIA LIMITED | 0.34 |
| JAIPRAKASH ASSOCIATE | 0.30 |
| BHARAT PETROLEUM CORP. LTD. | 0.28 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.18 |
| AXIS BANK LIMITED | 0.09 |
| HEXA TRADEX LIMITED | 0.04 |

| | |
|---------------------------|---------------|
| total money market | 3.26 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.95

asset allocation as on Aug 31, 2013



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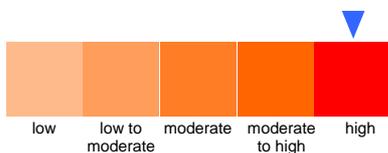
ULIF02510/06/08LEQUITYF02121

Inception Date : 11th Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 2

fund performance as on Aug 31, 2013

| gross return | | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| Fund name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Equity Fund 2 | 2.73% | 5.08% | 0.92% | 5.92% | 6.73% |
| Benchmark | 4.06% | 4.60% | 0.43% | 4.08% | 4.65% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|---------------------------------------|------|
| RELIANCE INDUSTRIES LTD. | 8.58 |
| INFOSYS LIMITED | 8.47 |
| ITC - FV 1 | 8.22 |
| DIVIS LABORATORIES LIMITED | 7.28 |
| HDFC BANK LTD. | 6.92 |
| ICICI BANK LTD. | 5.65 |
| TATA CONSULTANCY SERVICES LTD. | 5.27 |
| HDFC LTD | 3.27 |
| LARSEN & TUBRO LTD | 3.25 |
| SESA GOA LIMITED | 2.43 |
| MARUTI SUZUKI INDIA LIMITED | 2.26 |
| STATE BANK OF INDIA | 2.17 |
| CAIRN INDIA LIMITED | 1.97 |
| MAHINDRA & MAHINDRA LTD. | 1.95 |
| KIRLOSKAR CUMMINS | 1.93 |
| YES BANK LIMITED | 1.82 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.80 |
| ONGC | 1.69 |
| TATA MOTORS LTD. | 1.43 |
| BHARTI AIRTEL LIMITED | 1.36 |
| STRIDES ARCOLAB LIMITED | 1.31 |
| ULTRATECH CEMENT LTD | 1.27 |
| BAJAJ AUTO LTD | 1.10 |
| LUPIN LIMITED | 1.09 |
| HINDUSTAN ZINC LIMITED | 1.02 |
| AUROBINDO PHARMA LTD | 0.98 |
| JSW STEEL LIMITED | 0.96 |
| INDIABULLS HOUSING FINANCE LTD | 0.95 |
| TATA MOTORS LIMITED DVR | 0.91 |
| AXIS BANK LIMITED | 0.85 |
| JINDAL STEEL & POWER LTD. | 0.81 |
| CROMPTON GREAVES LTD | 0.74 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.68 |
| JAIPRAKASH ASSOCIATE | 0.66 |
| JINDAL SAW LIMITED | 0.64 |
| HT MEDIA LIMITED | 0.58 |
| OIL INDIA LIMITED | 0.55 |
| NMDC LTD | 0.52 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 0.48 |
| D.B. CORP LIMITED | 0.45 |
| BHARAT FORGE | 0.43 |
| RANBAXY FV RS 5 | 0.43 |
| SML ISUZU LIMITED | 0.38 |
| COAL INDIA LIMITED | 0.35 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 0.29 |
| BHARAT PETROLEUM CORP. LTD. | 0.28 |
| ASSOCIATED CEMENT COMPANIES LTD. | 0.19 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.18 |
| HEXA TRADEX LIMITED | 0.02 |

96.83

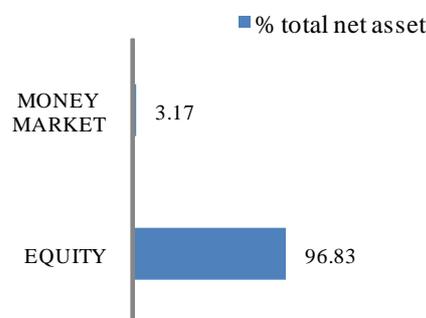
total money market 3.17

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.97

asset allocation as on Aug 31, 2013



SFIN :

ULIF04201/01/10LEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 3

fund performance as on Aug 31, 2013

| Fund name | gross return | | |
|--------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns |
| Life Equity Fund 3 | 4.57% | 5.93% | 1.13% |
| Benchmark | 4.06% | 4.60% | 0.43% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|---------------------------------------|------|
| INFOSYS LIMITED | 8.11 |
| RELIANCE INDUSTRIES LTD. | 7.68 |
| ITC - FV 1 | 7.30 |
| ICICI BANK LTD. | 5.38 |
| HDFC BANK LTD. | 5.20 |
| TATA CONSULTANCY SERVICES LTD. | 4.33 |
| DIVIS LABORATORIES LIMITED | 4.11 |
| HDFC LTD | 4.06 |
| LARSEN & TUBRO LTD | 3.22 |
| UNITED SPIRITS LIMITED | 3.22 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 2.64 |
| MARUTI SUZUKI INDIA LIMITED | 2.23 |
| GUJARAT FLUOROCEMICALS LTD. | 2.16 |
| STATE BANK OF INDIA | 2.15 |
| JSW STEEL LIMITED | 2.12 |
| YES BANK LIMITED | 1.93 |
| MAHINDRA & MAHINDRA LTD. | 1.90 |
| KIRLOSKAR CUMMINS | 1.87 |
| SANOFI INDIA LIMITED | 1.76 |
| ONGC | 1.66 |
| CAIRN INDIA LIMITED | 1.64 |
| BHARTI AIRTEL LIMITED | 1.59 |
| TATA MOTORS LTD. | 1.52 |
| INDIABULLS HOUSING FINANCE LTD | 1.49 |
| STRIDES ARCOLAB LIMITED | 1.44 |
| NMDC LTD | 1.40 |
| RADICO KHAITAN LIMITED | 1.39 |
| TATA MOTORS LIMITED DVR | 1.34 |
| ULTRATECH CEMENT LTD | 1.34 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.18 |
| SESA GOA LIMITED | 1.17 |
| RANBAXY FV RS 5 | 1.03 |
| LUPIN LIMITED | 0.95 |
| PURAVANKARA PROJECTS LIMITED | 0.93 |
| BAJAJ AUTO LTD | 0.90 |
| JINDAL STEEL & POWER LTD. | 0.84 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.73 |
| UNITED PHOSPHOROUS LTD | 0.70 |
| OIL INDIA LIMITED | 0.63 |
| AUROBINDO PHARMA LTD | 0.52 |
| JAIPRAKASH ASSOCIATE | 0.48 |
| JINDAL SAW LIMITED | 0.45 |
| BHARAT FORGE | 0.44 |
| D.B. CORP LIMITED | 0.43 |
| GRASIM INDUSTRIES LTD. | 0.41 |
| BHARAT PETROLEUM CORP. LTD. | 0.34 |
| AXIS BANK LIMITED | 0.23 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 0.21 |
| HT MEDIA LIMITED | 0.09 |
| HEXA TRADEX LIMITED | 0.01 |

98.85

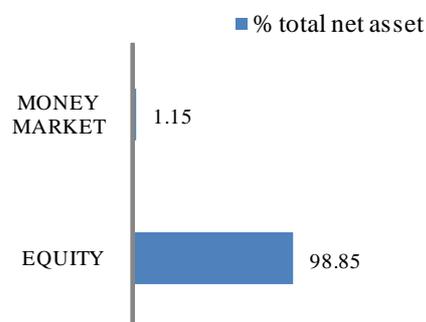
total money market 1.15

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.96

asset allocation as on Aug 31, 2013



SFIN :

ULIF00601/11/06PEQUITYF01121

Inception Date : 12th Mar 2007

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 1

fund performance as on Aug 31, 2013

| Fund name | gross return | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Equity Fund 1 | 3.90% | 5.68% | 1.30% | 6.21% | 6.87% |
| Benchmark | 4.06% | 4.60% | 0.43% | 4.08% | 4.65% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|---------------------------------------|------|
| RELIANCE INDUSTRIES LTD. | 9.10 |
| HDFC BANK LTD. | 7.84 |
| DIVIS LABORATORIES LIMITED | 7.27 |
| ITC - FV 1 | 7.02 |
| ICICI BANK LTD. | 5.95 |
| TATA CONSULTANCY SERVICES LTD. | 5.01 |
| INFOSYS LIMITED | 4.98 |
| LARSEN & TUBRO LTD | 4.62 |
| HDFC LTD | 3.64 |
| SESA GOA LIMITED | 2.61 |
| MARUTI SUZUKI INDIA LIMITED | 2.59 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 2.58 |
| ONGC | 2.33 |
| STATE BANK OF INDIA | 2.18 |
| MAHINDRA & MAHINDRA LTD. | 1.99 |
| BHARTI AIRTEL LIMITED | 1.93 |
| CAIRN INDIA LIMITED | 1.72 |
| TATA MOTORS LIMITED DVR | 1.55 |
| TATA MOTORS LTD. | 1.47 |
| ULTRATECH CEMENT LTD | 1.44 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.41 |
| STRIDES ARCOLAB LIMITED | 1.30 |
| INDIABULLS HOUSING FINANCE LTD | 1.23 |
| YES BANK LIMITED | 1.19 |
| LUPIN LIMITED | 1.17 |
| HT MEDIA LIMITED | 1.14 |
| BAJAJ AUTO LTD | 1.14 |
| CROMPTON GREAVES LTD | 1.08 |
| JSW STEEL LIMITED | 1.06 |
| ASSOCIATED CEMENT COMPANIES LTD. | 0.98 |
| JINDAL STEEL & POWER LTD. | 0.92 |
| OIL INDIA LIMITED | 0.90 |
| BHARAT FORGE | 0.89 |
| D.B. CORP LIMITED | 0.87 |
| AUROBINDO PHARMA LTD | 0.55 |
| HINDUSTAN ZINC LIMITED | 0.48 |
| NMDC LTD | 0.47 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 0.45 |
| RANBAXY FV RS 5 | 0.43 |
| JAIPRAKASH ASSOCIATE | 0.37 |
| COAL INDIA LIMITED | 0.36 |
| BHARAT PETROLEUM CORP. LTD. | 0.29 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 0.20 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.18 |
| SML ISUZU LIMITED | 0.12 |
| AXIS BANK LIMITED | 0.09 |
| HEXA TRADEX LIMITED | 0.04 |

97.17

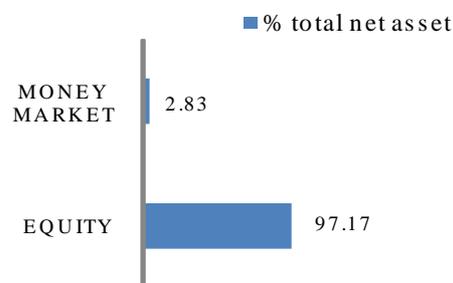
total money market 2.83

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.98

asset allocation as on Aug 31, 2013



SFIN :

ULIF03204/12/08PEQUITYF02121

Inception Date : 4th Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 2

fund performance as on Aug 31, 2013

| gross return | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| Fund name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Equity Fund 2 | 3.59% | 5.56% | 1.23% | 6.17% | 6.99% |
| Benchmark | 4.06% | 4.60% | 0.43% | 4.08% | 4.65% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|---------------------------------------|------|
| INFOSYS LIMITED | 8.47 |
| ITC - FV 1 | 8.06 |
| DIVIS LABORATORIES LIMITED | 7.07 |
| RELIANCE INDUSTRIES LTD. | 6.91 |
| HDFC BANK LTD. | 6.49 |
| ICICI BANK LTD. | 6.25 |
| TATA CONSULTANCY SERVICES LTD. | 5.32 |
| LARSEN & TUBRO LTD | 3.46 |
| HDFC LTD | 2.97 |
| SESA GOA LIMITED | 2.63 |
| KIRLOSKAR CUMMINS | 2.50 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 2.27 |
| STATE BANK OF INDIA | 2.18 |
| MARUTI SUZUKI INDIA LIMITED | 2.16 |
| TATA MOTORS LTD. | 2.07 |
| ONGC | 1.93 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.78 |
| MAHINDRA & MAHINDRA LTD. | 1.77 |
| BHARTI AIRTEL LIMITED | 1.47 |
| TATA MOTORS LIMITED DVR | 1.35 |
| HINDUSTAN ZINC LIMITED | 1.32 |
| STRIDES ARCOLAB LIMITED | 1.30 |
| ULTRATECH CEMENT LTD | 1.28 |
| LUPIN LIMITED | 1.13 |
| BAJAJ AUTO LTD | 1.09 |
| JSW STEEL LIMITED | 0.97 |
| YES BANK LIMITED | 0.95 |
| INDIABULLS HOUSING FINANCE LTD | 0.95 |
| CAIRN INDIA LIMITED | 0.90 |
| JINDAL SAW LIMITED | 0.88 |
| CROMPTON GREAVES LTD | 0.87 |
| HT MEDIA LIMITED | 0.85 |
| JINDAL STEEL & POWER LTD. | 0.82 |
| BHARAT FORGE | 0.76 |
| ASSOCIATED CEMENT COMPANIES LTD. | 0.74 |
| AXIS BANK LIMITED | 0.73 |
| OIL INDIA LIMITED | 0.68 |
| D.B. CORP LIMITED | 0.64 |
| NMDC LTD | 0.57 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 0.53 |
| RANBAXY FV RS 5 | 0.43 |
| COAL INDIA LIMITED | 0.34 |
| JAIPRAKASH ASSOCIATE | 0.30 |
| AUROBINDO PHARMA LTD | 0.30 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 0.29 |
| BHARAT PETROLEUM CORP. LTD. | 0.28 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.18 |
| SML ISUZU LIMITED | 0.14 |
| HEXA TRADEX LIMITED | 0.04 |

total money market 2.63

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.95

asset allocation as on Aug 31, 2013



SFIN :

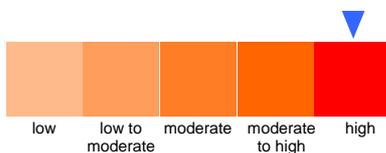
ULIF04901/01/10PEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 3

fund performance as on Aug 31, 2013

| gross return | | | |
|-----------------------|------------------|------------------|------------------|
| Fund name | 12 month returns | 24 month returns | 36 month returns |
| Pension Equity Fund 3 | 3.55% | 5.42% | 0.80% |
| Benchmark | 4.06% | 4.60% | 0.43% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|---------------------------------------|------|
| ITC - FV 1 | 6.70 |
| INFOSYS LIMITED | 6.67 |
| DIVIS LABORATORIES LIMITED | 6.51 |
| ICICI BANK LTD. | 5.56 |
| HDFC BANK LTD. | 5.34 |
| TATA CONSULTANCY SERVICES LTD. | 4.69 |
| RELIANCE INDUSTRIES LTD. | 4.28 |
| HDFC LTD | 4.19 |
| GUJARAT FLUOROCHEMICALS LTD. | 3.26 |
| SANOFI INDIA LIMITED | 3.19 |
| LARSEN & TUBRO LTD | 3.14 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 2.66 |
| UNITED SPIRITS LIMITED | 2.49 |
| RADICO KHAITAN LIMITED | 2.45 |
| INDIABULLS HOUSING FINANCE LTD | 2.45 |
| MARUTI SUZUKI INDIA LIMITED | 2.39 |
| STATE BANK OF INDIA | 2.21 |
| KIRLOSKAR CUMMINS | 2.21 |
| JSW STEEL LIMITED | 2.19 |
| MAHINDRA & MAHINDRA LTD. | 1.94 |
| BHARTI AIRTEL LIMITED | 1.64 |
| TATA MOTORS LTD. | 1.57 |
| ULTRATECH CEMENT LTD | 1.53 |
| TATA MOTORS LIMITED DVR | 1.39 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.21 |
| ONGC | 1.18 |
| SESA GOA LIMITED | 1.17 |
| NMDC LTD | 1.16 |
| RANBAXY FV RS 5 | 1.07 |
| PURAVANKARA PROJECTS LIMITED | 1.05 |
| BAJAJ AUTO LTD | 1.01 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.98 |
| D.B. CORP LIMITED | 0.92 |
| JINDAL STEEL & POWER LTD. | 0.91 |
| OIL INDIA LIMITED | 0.91 |
| AUROBINDO PHARMA LTD | 0.89 |
| LUPIN LIMITED | 0.89 |
| YES BANK LIMITED | 0.73 |
| STRIDES ARCOLAB LIMITED | 0.71 |
| JINDAL SAW LIMITED | 0.67 |
| JAIPRAKASH ASSOCIATE | 0.42 |
| BHARAT PETROLEUM CORP. LTD. | 0.35 |
| HT MEDIA LIMITED | 0.19 |
| BHARAT FORGE | 0.05 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 0.05 |
| UNITED PHOSPHOROUS LTD | 0.04 |

97.21

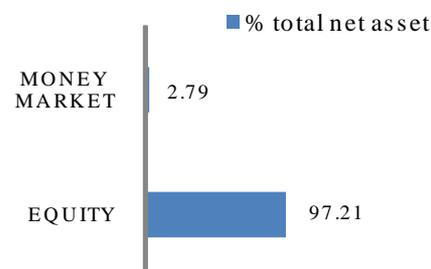
total money market 2.79

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.94

asset allocation as on Aug 31, 2013



SFIN :

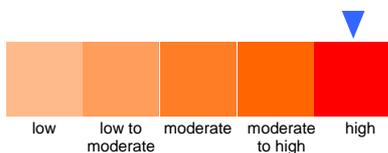
ULIF01201/02/08HEQUITYF01121

Inception Date : 27th Feb 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 1

fund performance as on Aug 31, 2013

| Fund name | gross return | | | | |
|----------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Equity Fund 1 | 2.90% | 5.04% | 0.89% | 5.90% | 6.78% |
| Benchmark | 4.06% | 4.60% | 0.43% | 4.08% | 4.65% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|---------------------------------------|------|
| INFOSYS LIMITED | 8.46 |
| HDFC BANK LTD. | 7.36 |
| RELIANCE INDUSTRIES LTD. | 7.16 |
| DIVIS LABORATORIES LIMITED | 7.00 |
| ITC - FV 1 | 6.66 |
| TATA CONSULTANCY SERVICES LTD. | 5.20 |
| ICICI BANK LTD. | 5.17 |
| LARSEN & TUBRO LTD | 3.65 |
| HDFC LTD | 3.14 |
| SESA GOA LIMITED | 2.78 |
| MARUTI SUZUKI INDIA LIMITED | 2.28 |
| STATE BANK OF INDIA | 2.18 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 2.10 |
| ONGC | 1.94 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.72 |
| ULTRATECH CEMENT LTD | 1.68 |
| BAJAJ AUTO LTD | 1.61 |
| MAHINDRA & MAHINDRA LTD. | 1.58 |
| HINDUSTAN ZINC LIMITED | 1.58 |
| BHARTI AIRTEL LIMITED | 1.56 |
| TATA MOTORS LTD. | 1.46 |
| STRIDES ARCOLAB LIMITED | 1.32 |
| INDIABULLS HOUSING FINANCE LTD | 1.23 |
| TATA MOTORS LIMITED DVR | 1.20 |
| YES BANK LIMITED | 1.19 |
| LUPIN LIMITED | 1.17 |
| CAIRN INDIA LIMITED | 1.17 |
| JSW STEEL LIMITED | 0.97 |
| CROMPTON GREAVES LTD | 0.92 |
| AXIS BANK LIMITED | 0.91 |
| JINDAL STEEL & POWER LTD. | 0.90 |
| HT MEDIA LIMITED | 0.87 |
| JINDAL SAW LIMITED | 0.81 |
| ASSOCIATED CEMENT COMPANIES LTD. | 0.78 |
| BHARAT FORGE | 0.74 |
| OIL INDIA LIMITED | 0.71 |
| SML ISUZU LIMITED | 0.71 |
| JAIPRAKASH ASSOCIATE | 0.66 |
| AUROBINDO PHARMA LTD | 0.63 |
| KIRLOSKAR CUMMINS | 0.63 |
| D.B. CORP LIMITED | 0.56 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 0.55 |
| NMDC LTD | 0.49 |
| RANBAXY FV RS 5 | 0.44 |
| COAL INDIA LIMITED | 0.36 |
| BHARAT PETROLEUM CORP. LTD. | 0.29 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 0.29 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.18 |

96.96

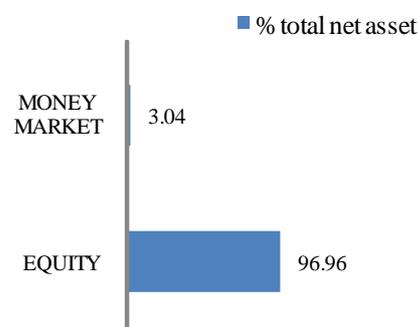
total money market 3.04

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.97

asset allocation as on Aug 31, 2013



SFIN :

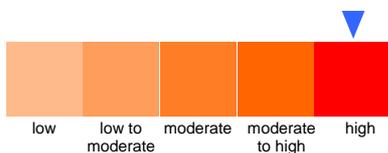
ULIF05411/01/10HEQUITYF02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 2

fund performance as on Aug 31, 2013

| Fund name | gross return | | |
|----------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns |
| Health Equity Fund 2 | 5.10% | 6.24% | 1.32% |
| Benchmark | 4.06% | 4.60% | 0.43% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

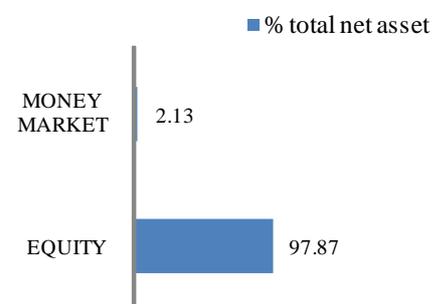
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------------|--------------------|
| equity | |
| RELIANCE INDUSTRIES LTD. | 8.71 |
| ITC - FV 1 | 7.22 |
| INFOSYS LIMITED | 7.05 |
| ICICI BANK LTD. | 5.37 |
| HDFC BANK LTD. | 5.35 |
| TATA CONSULTANCY SERVICES LTD. | 4.58 |
| HDFC LTD | 3.99 |
| DIVIS LABORATORIES LIMITED | 3.91 |
| LARSEN & TUBRO LTD | 3.32 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 2.60 |
| UNITED SPIRITS LIMITED | 2.40 |
| GUJARAT FLUOROchemicals LTD. | 2.34 |
| MARUTI SUZUKI INDIA LIMITED | 2.28 |
| STATE BANK OF INDIA | 2.23 |
| JSW STEEL LIMITED | 2.12 |
| CAIRN INDIA LIMITED | 2.12 |
| MAHINDRA & MAHINDRA LTD. | 1.94 |
| SANOFI INDIA LIMITED | 1.93 |
| YES BANK LIMITED | 1.90 |
| INDIABULLS HOUSING FINANCE LTD | 1.71 |
| ONGC | 1.65 |
| BHARTI AIRTEL LIMITED | 1.64 |
| STRIDES ARCOLAB LIMITED | 1.56 |
| KIRLOSKAR CUMMINS | 1.50 |
| TATA MOTORS LTD. | 1.50 |
| RADICO KHAITAN LIMITED | 1.39 |
| ULTRATECH CEMENT LTD | 1.38 |
| TATA MOTORS LIMITED DVR | 1.32 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.22 |
| SESA GOA LIMITED | 1.21 |
| RANBAXY FV RS 5 | 1.05 |
| NMDC LTD | 1.00 |
| LUPIN LIMITED | 1.00 |
| PURAVANKARA PROJECTS LIMITED | 0.99 |
| BAJAJ AUTO LTD | 0.92 |
| JINDAL STEEL & POWER LTD. | 0.88 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.76 |
| UNITED PHOSPHOROUS LTD | 0.70 |
| OIL INDIA LIMITED | 0.65 |
| AUROBINDO PHARMA LTD | 0.60 |
| BHARAT FORGE | 0.48 |
| D.B. CORP LIMITED | 0.42 |
| GRASIM INDUSTRIES LTD. | 0.42 |
| BHARAT PETROLEUM CORP. LTD. | 0.34 |
| AXIS BANK LIMITED | 0.24 |
| | 97.87 |
| total money market | 2.13 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.96

asset allocation as on Aug 31, 2013



SFIN :

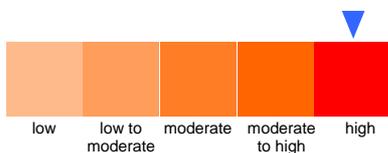
ULIF03010/06/08LPUEQTY01121

Inception Date : 11^h Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction

S&P CNX Nifty Shariah Index: 100%

Life Pure Equity Fund 1

fund performance as on Aug 31, 2013

| Fund name | gross return | | | | |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Pure Equity Fund 1 | 2.17% | 3.50% | 0.38% | 3.78% | 5.12% |
| Benchmark | 14.45% | 9.60% | 3.47% | 4.20% | 4.21% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|------------------------------------|------|
| RELIANCE INDUSTRIES LTD. | 8.85 |
| INFOSYS LIMITED | 7.01 |
| TATA CONSULTANCY SERVICES LTD. | 6.94 |
| ONGC | 6.04 |
| BHARTI AIRTEL LIMITED | 5.39 |
| ASIAN PAINTS LIMITED | 4.92 |
| BAJAJ AUTO LTD | 4.14 |
| SANOFI INDIA LIMITED | 3.89 |
| LARSEN & TUBRO LTD | 3.62 |
| DR. REDDY LABORATORIES | 3.33 |
| DIVIS LABORATORIES LIMITED | 3.05 |
| MARUTI SUZUKI INDIA LIMITED | 2.73 |
| KIRLOSKAR CUMMINS | 2.72 |
| ULTRATECH CEMENT LTD | 2.51 |
| COAL INDIA LIMITED | 2.41 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 2.37 |
| LUPIN LIMITED | 2.14 |
| HERO MOTOCORP LIMITED | 1.95 |
| TATA TEA LTD. | 1.94 |
| HINDUSTAN LEVER LTD. | 1.92 |
| PETRONET LNG LIMITED | 1.90 |
| CAIRN INDIA LIMITED | 1.85 |
| GAS AUTHORITY OF INDIA LTD. | 1.81 |
| ASSOCIATED CEMENT COMPANIES LTD. | 1.78 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.69 |
| CROMPTON GREAVES LTD | 1.65 |
| VOLTAS LTD | 1.29 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.27 |
| JINDAL STEEL & POWER LTD. | 1.19 |
| JINDAL SAW LIMITED | 1.06 |
| BHARAT PETROLEUM CORP. LTD. | 1.05 |
| OIL INDIA LIMITED | 0.93 |
| GRASIM INDUSTRIES LTD. | 0.59 |
| HEXA TRADEX LIMITED | 0.03 |

95.98

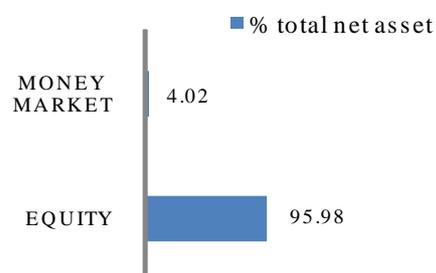
total money market 4.02

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.91

asset allocation as on Aug 31, 2013



SFIN :

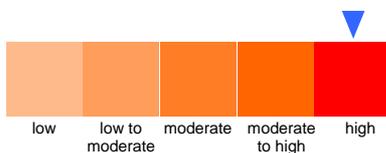
ULIF04601/01/10LPUEQTY02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction

S&P CNX Nifty Shariah Index: 100%

Life Pure Equity Fund 2

fund performance as on Aug 31, 2013

| Fund name | gross return | | |
|-------------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns |
| Life Pure Equity Fund 2 | 1.31% | 3.31% | 0.21% |
| Benchmark | 14.45% | 9.60% | 3.47% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|------------------------------------|------|
| RELIANCE INDUSTRIES LTD. | 8.72 |
| INFOSYS LIMITED | 6.96 |
| TATA CONSULTANCY SERVICES LTD. | 6.92 |
| ONGC | 5.40 |
| MARUTI SUZUKI INDIA LIMITED | 5.00 |
| ASIAN PAINTS LIMITED | 4.65 |
| BHARTI AIRTEL LIMITED | 4.52 |
| BAJAJ AUTO LTD | 4.14 |
| DIVIS LABORATORIES LIMITED | 3.62 |
| DR. REDDY LABORATORIES | 3.12 |
| LARSEN & TUBRO LTD | 3.00 |
| LUPIN LIMITED | 2.62 |
| SANOFI INDIA LIMITED | 2.60 |
| ULTRATECH CEMENT LTD | 2.41 |
| JINDAL SAW LIMITED | 2.18 |
| COAL INDIA LIMITED | 2.16 |
| GRASIM INDUSTRIES LTD. | 2.14 |
| GAS AUTHORITY OF INDIA LTD. | 1.98 |
| HINDUSTAN LEVER LTD. | 1.91 |
| HERO MOTOCORP LIMITED | 1.84 |
| TATA TEA LTD. | 1.81 |
| KIRLOSKAR CUMMINS | 1.75 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.68 |
| CAIRN INDIA LIMITED | 1.63 |
| PETRONET LNG LIMITED | 1.61 |
| ASSOCIATED CEMENT COMPANIES LTD. | 1.38 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 1.20 |
| OIL INDIA LIMITED | 1.16 |
| VOLTAS LTD | 1.16 |
| CROMPTON GREAVES LTD | 1.13 |
| BHARAT PETROLEUM CORP. LTD. | 0.99 |
| JINDAL STEEL & POWER LTD. | 0.81 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.65 |

92.87

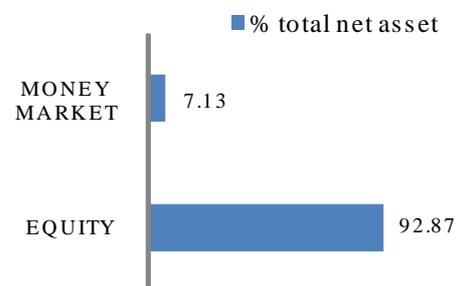
total money market 7.13

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.90

asset allocation as on Aug 31, 2013



SFIN :

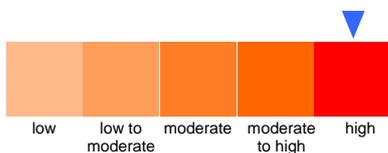
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4^h Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 1

fund performance as on Aug 31, 2013

| Fund name | gross return | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Pure Equity Fund 1 | 2.09% | 3.39% | 0.31% | 3.72% | 4.90% |
| Benchmark | 14.45% | 9.60% | 3.47% | 4.20% | 4.21% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

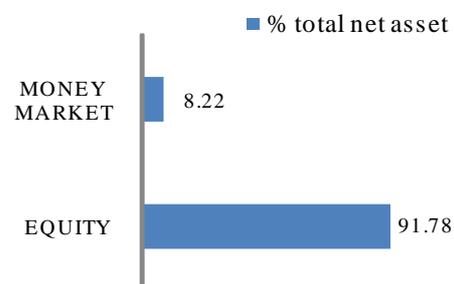
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------------|--------------------|
| equity | |
| RELIANCE INDUSTRIES LTD. | 8.74 |
| TATA CONSULTANCY SERVICES LTD. | 7.49 |
| INFOSYS LIMITED | 6.57 |
| ONGC | 5.80 |
| BHARTI AIRTEL LIMITED | 5.72 |
| ASIAN PAINTS LIMITED | 4.80 |
| BAJAJ AUTO LTD | 4.42 |
| LARSEN & TUBRO LTD | 3.85 |
| MARUTI SUZUKI INDIA LIMITED | 2.94 |
| LUPIN LIMITED | 2.80 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 2.63 |
| ULTRATECH CEMENT LTD | 2.62 |
| KIRLOSKAR CUMMINS | 2.55 |
| COAL INDIA LIMITED | 2.41 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 2.38 |
| ASSOCIATED CEMENT COMPANIES LTD. | 2.11 |
| GAS AUTHORITY OF INDIA LTD. | 2.01 |
| PETRONET LNG LIMITED | 1.98 |
| HINDUSTAN LEVER LTD. | 1.91 |
| TATA TEA LTD. | 1.90 |
| HERO MOTOCORP LIMITED | 1.88 |
| DR. REDDY LABORATORIES | 1.82 |
| CROMPTON GREAVES LTD | 1.75 |
| CAIRN INDIA LIMITED | 1.72 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.58 |
| VOLTAS LTD | 1.42 |
| JINDAL STEEL & POWER LTD. | 1.28 |
| SANOFI INDIA LIMITED | 1.08 |
| BHARAT PETROLEUM CORP. LTD. | 1.03 |
| OIL INDIA LIMITED | 1.00 |
| DIVIS LABORATORIES LIMITED | 0.94 |
| GRASIM INDUSTRIES LTD. | 0.64 |
| | 91.78 |
| total money market | 8.22 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.91

asset allocation as on Aug 31, 2013



SFIN :

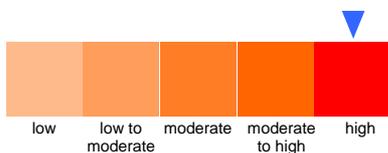
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 2

fund performance as on Aug 31, 2013

| Fund name | gross return | | |
|----------------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns |
| Pension Pure Equity Fund 2 | 2.64% | 3.98% | 0.65% |
| Benchmark | 14.45% | 9.60% | 3.47% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|------------------------------------|------|
| TATA CONSULTANCY SERVICES LTD. | 7.08 |
| INFOSYS LIMITED | 7.00 |
| RELIANCE INDUSTRIES LTD. | 6.85 |
| SANOFI INDIA LIMITED | 5.58 |
| BAJAJ AUTO LTD | 5.46 |
| BHARTI AIRTEL LIMITED | 5.21 |
| ASIAN PAINTS LIMITED | 5.07 |
| ONGC | 4.77 |
| DR. REDDY LABORATORIES | 3.31 |
| MARUTI SUZUKI INDIA LIMITED | 3.24 |
| GAS AUTHORITY OF INDIA LTD. | 3.12 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 3.03 |
| KIRLOSKAR CUMMINS | 2.88 |
| LARSEN & TUBRO LTD | 2.75 |
| COAL INDIA LIMITED | 2.56 |
| ULTRATECH CEMENT LTD | 2.52 |
| GRASIM INDUSTRIES LTD. | 2.23 |
| LUPIN LIMITED | 2.22 |
| CAIRN INDIA LIMITED | 2.15 |
| PETRONET LNG LIMITED | 2.11 |
| ASSOCIATED CEMENT COMPANIES LTD. | 2.09 |
| TATA TEA LTD. | 2.06 |
| HERO MOTOCORP LIMITED | 2.02 |
| HINDUSTAN LEVER LTD. | 1.95 |
| CROMPTON GREAVES LTD | 1.62 |
| VOLTAS LTD | 1.53 |
| JINDAL STEEL & POWER LTD. | 1.22 |
| OIL INDIA LIMITED | 1.20 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.17 |
| BHARAT PETROLEUM CORP. LTD. | 1.14 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.13 |

96.27

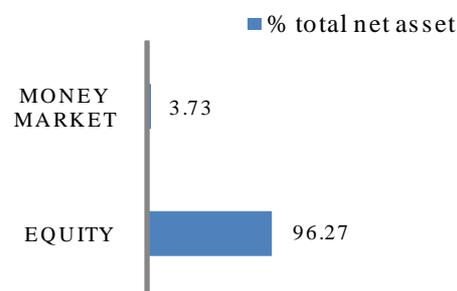
total money market 3.73

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.89

asset allocation as on Aug 31, 2013



SFIN :

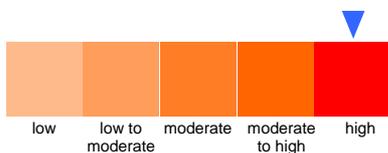
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1st Aug 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Health Pure Equity Fund 1

fund performance as on Aug 31, 2013

| Fund name | gross return | | | | |
|---------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Pure Equity Fund 1 | 2.63% | 3.49% | 0.32% | 3.70% | 4.85% |
| Benchmark | 14.45% | 9.60% | 3.47% | 4.20% | 4.21% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security %
total net assets

equity

| | |
|------------------------------------|------|
| RELIANCE INDUSTRIES LTD. | 8.73 |
| TATA CONSULTANCY SERVICES LTD. | 7.34 |
| INFOSYS LIMITED | 6.57 |
| ONGC | 6.04 |
| ASIAN PAINTS LIMITED | 4.84 |
| BHARTI AIRTEL LIMITED | 4.72 |
| BAJAJ AUTO LTD | 4.35 |
| DIVIS LABORATORIES LIMITED | 3.89 |
| SANOFI INDIA LIMITED | 3.34 |
| LARSEN & TUBRO LTD | 3.28 |
| DR. REDDY LABORATORIES | 3.27 |
| PETRONET LNG LIMITED | 3.20 |
| MARUTI SUZUKI INDIA LIMITED | 2.50 |
| COAL INDIA LIMITED | 2.39 |
| ULTRATECH CEMENT LTD | 2.25 |
| ASSOCIATED CEMENT COMPANIES LTD. | 2.08 |
| KIRLOSKAR CUMMINS | 2.07 |
| LUPIN LIMITED | 2.06 |
| HERO MOTOCORP LIMITED | 2.00 |
| TATA TEA LTD. | 1.94 |
| HINDUSTAN LEVER LTD. | 1.94 |
| GAS AUTHORITY OF INDIA LTD. | 1.80 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.78 |
| GRASIM INDUSTRIES LTD. | 1.72 |
| CAIRN INDIA LIMITED | 1.67 |
| CROMPTON GREAVES LTD | 1.38 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.36 |
| VOLTAS LTD | 1.34 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 1.11 |
| BHARAT PETROLEUM CORP. LTD. | 1.03 |
| JINDAL STEEL & POWER LTD. | 1.00 |
| OIL INDIA LIMITED | 0.98 |

total equity 93.94

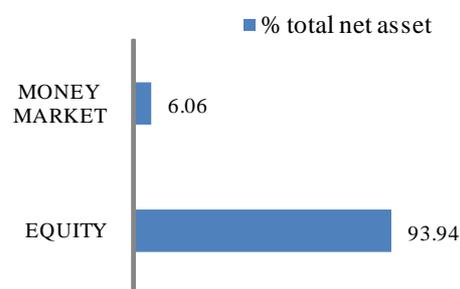
total money market 6.06

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.89

asset allocation as on Aug 31, 2013



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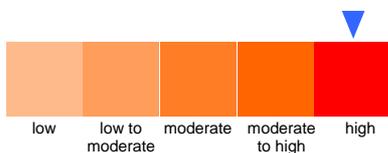
ULIF02710/06/08LINFRAST01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Infrastructure Fund 1 | -17.12% | -14.05% | -15.80% | -12.23% | -9.74% |
| Benchmark | -12.38% | -16.09% | -16.74% | -15.10% | -11.57% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

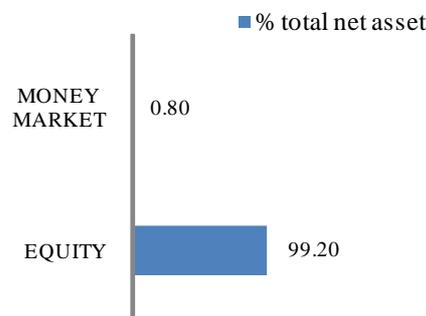
portfolio As on Aug 31, 2013

| security | % total net assets |
|--|--------------------|
| equity | |
| POWER GRID CORP OF INDIA LTD | 9.05 |
| NTPC LIMITED | 8.59 |
| BHARTI AIRTEL LIMITED | 7.75 |
| TATA POWER CO. LTD. | 7.58 |
| LARSEN & TUBRO LTD | 7.44 |
| IDEA CELLULAR LTD | 6.25 |
| COAL INDIA LIMITED | 5.87 |
| RELIANCE INDUSTRIES LTD. | 5.60 |
| BHARAT HEAVY ELECTRICALS LTD. | 4.82 |
| BHARAT FORGE | 4.66 |
| INFOSYS LIMITED | 4.32 |
| JAIPRAKASH ASSOCIATE | 4.26 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 3.13 |
| PETRONET LNG LIMITED | 2.64 |
| KIRLOSKAR CUMMINS | 2.24 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 2.04 |
| JINDAL STEEL & POWER LTD. | 1.90 |
| CROMPTON GREAVES LTD | 1.82 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.80 |
| HINDUSTAN ZINC LIMITED | 1.70 |
| INDRAPRASTHA GAS LIMITED | 1.66 |
| JYOTI STRUCTURES LTD | 1.39 |
| VOLTAS LTD | 1.21 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.89 |
| JINDAL SAW LIMITED | 0.58 |
| total equity | 99.20 |
| total money market | 0.80 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.91

asset allocation as on Aug 31, 2013



SFIN :

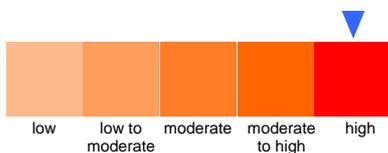
ULIF04401/01/10LINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|----------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life Infrastructure Fund 2 | -15.07% | -11.98% | -14.13% |
| Benchmark | -12.38% | -16.09% | -16.74% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

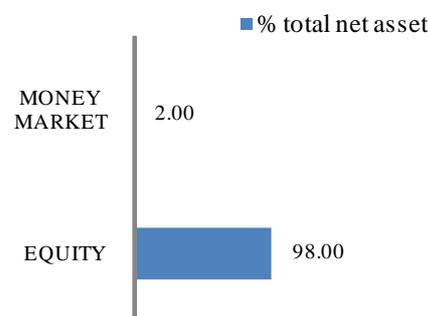
portfolio As on Aug 31, 2013

| security | % total net assets |
|--|--------------------|
| equity | |
| BHARTI AIRTEL LIMITED | 9.09 |
| NTPC LIMITED | 8.58 |
| POWER GRID CORP OF INDIA LTD | 8.51 |
| LARSEN&TUBRO | 8.02 |
| TATA POWER CO. LTD.FV-1 | 8.00 |
| COAL INDIA LIMITED | 4.53 |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 4.46 |
| PETRONET LNG LIMITED | 3.96 |
| KIRLOSKAR CUMMINS | 3.59 |
| RELIANCE INDUSTRIES LTD. | 3.30 |
| JAIPRAKASH ASSOCIATE | 3.09 |
| INFOSYS LIMITED | 3.07 |
| JINDAL SAW LIMITED FV2 | 2.79 |
| BHARAT FORGE | 2.62 |
| JSW STEEL LIMITED | 1.76 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.66 |
| JINDAL STEEL & POWER LTD. | 1.41 |
| INDRAPRASTHA GAS LIMITED | 1.34 |
| CROMPTON GREAVES LTD | 1.26 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.02 |
| HINDUSTAN ZINC LIMITEDFV-2 | 0.98 |
| VOLTAS LTD | 0.97 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.94 |
| JYOTI STRUCTURES LTD | 0.78 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 0.29 |
| | 98.00 |
| total money market | 2.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.92

asset allocation as on Aug 31, 2013



SFIN :

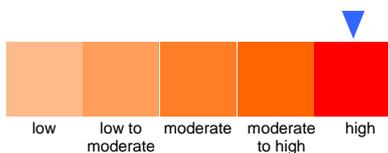
ULIF02101/03/08PINFRAST01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Infrastructure Fund 1 | -16.66% | -13.86% | -15.67% | -12.13% | -9.61% |
| Benchmark | -12.38% | -16.09% | -16.74% | -15.10% | -11.57% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

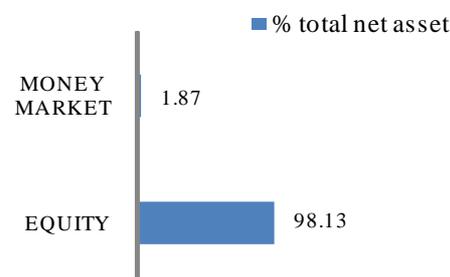
portfolio As on Aug 31, 2013

| security | % total net assets |
|--|--------------------|
| equity | |
| POWER GRID CORP OF INDIA LTD | 9.03 |
| NTPC LIMITED | 8.02 |
| LARSEN & TUBRO LTD | 7.64 |
| TATA POWER CO. LTD. | 7.44 |
| BHARTI AIRTEL LIMITED | 7.35 |
| RELIANCE INDUSTRIES LTD. | 7.31 |
| IDEA CELLULAR LTD | 6.20 |
| COAL INDIA LIMITED | 5.85 |
| BHARAT FORGE | 4.77 |
| BHARAT HEAVY ELECTRICALS LTD. | 4.51 |
| INFOSYS LIMITED | 4.28 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 4.19 |
| JAIPRAKASH ASSOCIATE | 3.82 |
| KIRLOSKAR CUMMINS | 2.79 |
| PETRONET LNG LIMITED | 2.56 |
| JINDAL STEEL & POWER LTD. | 1.92 |
| JYOTI STRUCTURES LTD | 1.76 |
| CROMPTON GREAVES LTD | 1.74 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.67 |
| INDRAPRASTHA GAS LIMITED | 1.63 |
| HINDUSTAN ZINC LIMITED | 1.61 |
| VOLTAS LTD | 1.14 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.88 |
| | 98.13 |
| total money market | 1.81 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.91

asset allocation as on Aug 31, 2013



SFIN :

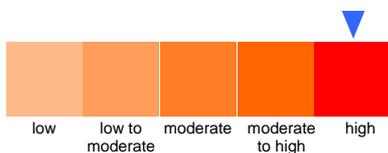
ULIF06601/01/10PINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-------------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Pension Infrastructure Fund 2 | -15.90% | -12.31% | -14.34% |
| Benchmark | -12.38% | -16.09% | -16.74% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

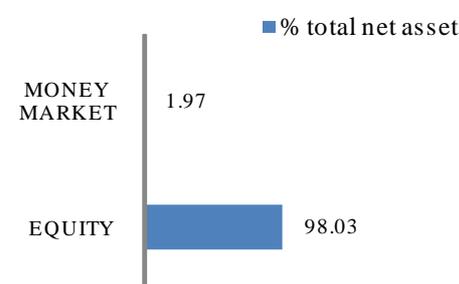
portfolio As on Aug 31, 2013

| security | % total net assets |
|--|--------------------|
| equity | |
| POWER GRID CORP OF INDIA LTD | 9.00 |
| NTPC LIMITED | 8.56 |
| TATA POWER CO. LTD. | 7.74 |
| BHARTI AIRTEL LIMITED | 7.60 |
| RELIANCE INDUSTRIES LTD. | 7.34 |
| LARSEN & TUBRO LTD | 7.33 |
| COAL INDIA LIMITED | 6.94 |
| IDEA CELLULAR LTD | 6.42 |
| BHARAT FORGE | 4.88 |
| BHARAT HEAVY ELECTRICALS LTD. | 4.78 |
| INFOSYS LIMITED | 4.50 |
| KIRLOSKAR CUMMINS | 3.90 |
| JAIPRAKASH ASSOCIATE | 3.46 |
| PETRONET LNG LIMITED | 2.67 |
| JINDAL STEEL & POWER LTD. | 1.90 |
| CROMPTON GREAVES LTD | 1.73 |
| HINDUSTAN ZINC LIMITED | 1.70 |
| INDRAPRASTHA GAS LIMITED | 1.69 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.65 |
| VOLTAS LTD | 1.21 |
| JYOTI STRUCTURES LTD | 1.06 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.05 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.89 |
| | 98.03 |
| total money market | 1.97 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.89

asset allocation as on Aug 31, 2013



SFIN :

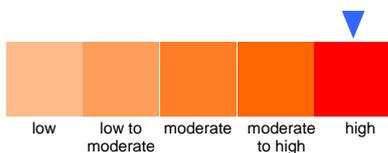
ULIF06101/02/08HINFRAST01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Health Infrastructure Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|------------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Infrastructure Fund 1 | -14.66% | -12.98% | -15.15% | -11.75% | -9.52% |
| Benchmark | -12.38% | -16.09% | -16.74% | -15.10% | -11.57% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|---------------------------------|------|
| POWER GRID CORP OF INDIA LTD | 8.61 |
| NTPC LIMITED | 8.09 |
| BHARTI AIRTEL LIMITED | 7.60 |
| LARSEN & TUBRO LTD | 7.35 |
| RELIANCE INDUSTRIES LTD. | 7.34 |
| TATA POWER CO. LTD. | 7.16 |
| IDEA CELLULAR LTD | 6.26 |
| COAL INDIA LIMITED | 6.18 |
| PETRONET LNG LIMITED | 5.65 |
| KIRLOSKAR CUMMINS | 4.87 |
| BHARAT HEAVY ELECTRICALS LTD. | 4.32 |
| BHARAT FORGE | 4.07 |
| INFOSYS LIMITED | 3.92 |
| INDRAPRASTHA GAS LIMITED | 1.64 |
| JINDAL STEEL & POWER LTD. | 1.62 |
| CROMPTON GREAVES LTD | 1.57 |
| HINDUSTAN ZINC LIMITED | 1.44 |
| MOTHERSON SUMI SYSTEMS LTD. | 1.34 |
| JYOTI STRUCTURES LTD | 1.22 |
| VOLTAS LTD | 1.02 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.89 |

92.19

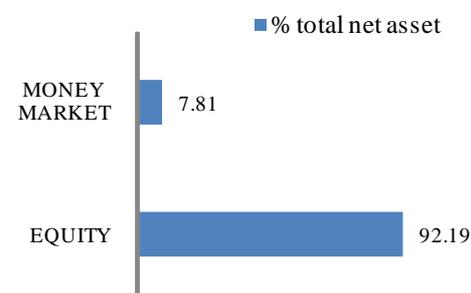
total money market 7.81

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.86

asset allocation as on Aug 31, 2013



SFIN :

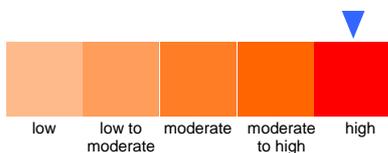
ULIF02410/06/08LEENERGYF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Energy Fund 1 | -12.47% | -6.79% | -7.86% | -4.12% | -1.90% |
| Benchmark | -3.15% | -1.86% | -7.53% | -4.49% | -2.16% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

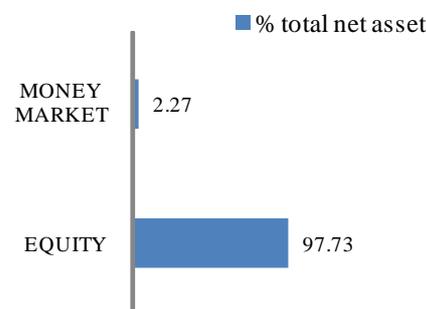
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------|--------------------|
| equity | |
| POWER GRID CORP OF INDIA LTD | 8.92 |
| NTPC LIMITED | 8.63 |
| RELIANCE INDUSTRIES LTD. | 8.61 |
| LARSEN & TUBRO LTD | 8.36 |
| ONGC | 7.76 |
| OIL INDIA LIMITED | 7.67 |
| KIRLOSKAR CUMMINS | 6.29 |
| COAL INDIA LIMITED | 6.15 |
| CAIRN INDIA LIMITED | 6.07 |
| TATA POWER CO. LTD. | 5.47 |
| BHARAT PETROLEUM CORP. LTD. | 5.25 |
| PETRONET LNG LIMITED | 4.92 |
| GAS AUTHORITY OF INDIA LTD. | 4.71 |
| INDRAPRASTHA GAS LIMITED | 3.86 |
| JINDAL STEEL & POWER LTD. | 1.95 |
| JYOTI STRUCTURES LTD | 1.72 |
| CROMPTON GREAVES LTD | 1.39 |
| | 97.73 |
| total money market | 2.27 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.82

asset allocation as on Aug 31, 2013



SFIN :

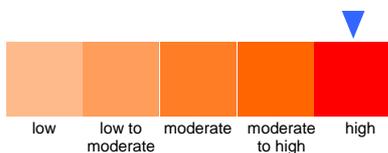
ULIF04101/01/10LEENERGYF02121

Inception Date : 11th Jun 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|--------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life Energy Fund 2 | -11.08% | -7.35% | -7.87% |
| Benchmark | -3.15% | -1.86% | -7.53% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

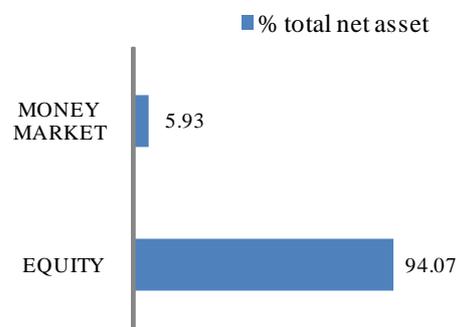
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------|--------------------|
| equity | |
| RELIANCE INDUSTRIES LTD. | 8.57 |
| POWER GRID CORP OF INDIA LTD | 8.45 |
| NTPC LIMITED | 8.45 |
| LARSEN & TUBRO LTD | 8.16 |
| OIL INDIA LIMITED | 7.75 |
| ONGC | 7.16 |
| CAIRN INDIA LIMITED | 6.64 |
| KIRLOSKAR CUMMINS | 6.33 |
| COAL INDIA LIMITED | 5.85 |
| BHARAT PETROLEUM CORP. LTD. | 5.06 |
| TATA POWER CO. LTD. | 4.94 |
| PETRONET LNG LIMITED | 4.71 |
| GAS AUTHORITY OF INDIA LTD. | 4.27 |
| INDRAPRASTHA GAS LIMITED | 3.67 |
| JINDAL STEEL & POWER LTD. | 1.70 |
| CROMPTON GREAVES LTD | 1.23 |
| JYOTI STRUCTURES LTD | 1.15 |
| | 94.07 |
| total money market | 5.93 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.82

asset allocation as on Aug 31, 2013



SFIN :

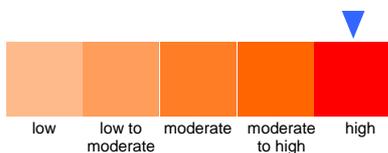
ULIF02001/03/08PENRGYYF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Energy Fund 1 | -12.76% | -7.09% | -8.06% | -4.27% | -2.05% |
| Benchmark | -3.15% | -1.86% | -7.53% | -4.49% | -2.16% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

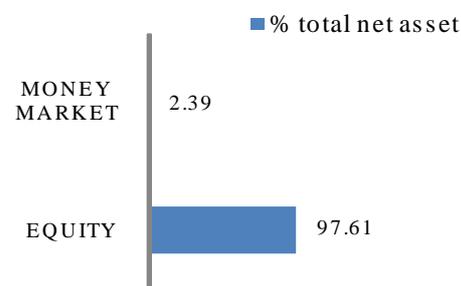
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------|--------------------|
| equity | |
| POWER GRID CORP OF INDIA LTD | 9.04 |
| NTPC LIMITED | 8.62 |
| RELIANCE INDUSTRIES LTD. | 8.49 |
| ONGC | 7.94 |
| LARSEN & TUBRO LTD | 7.93 |
| OIL INDIA LIMITED | 7.53 |
| KIRLOSKAR CUMMINS | 7.03 |
| COAL INDIA LIMITED | 6.09 |
| CAIRN INDIA LIMITED | 5.85 |
| BHARAT PETROLEUM CORP. LTD. | 5.23 |
| TATA POWER CO. LTD. | 5.21 |
| PETRONET LNG LIMITED | 4.62 |
| GAS AUTHORITY OF INDIA LTD. | 4.54 |
| INDRAPRASTHA GAS LIMITED | 3.82 |
| JYOTI STRUCTURES LTD | 2.19 |
| JINDAL STEEL & POWER LTD. | 2.02 |
| CROMPTON GREAVES LTD | 1.44 |
| | 97.61 |
| total money market | 2.39 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.82

asset allocation as on Aug 31, 2013



SFIN :

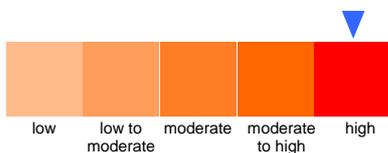
ULIF06501/01/10PENRGYYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-----------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Pension Energy Fund 2 | -12.07% | -7.79% | -8.16% |
| Benchmark | -3.15% | -1.86% | -7.53% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

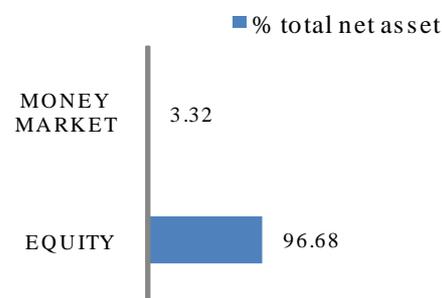
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------|--------------------|
| equity | |
| RELIANCE INDUSTRIES LTD. | 8.79 |
| OIL INDIA LIMITED | 8.18 |
| LARSEN & TUBRO LTD | 8.13 |
| NTPC LIMITED | 8.10 |
| POWER GRID CORP OF INDIA LTD | 7.23 |
| KIRLOSKAR CUMMINS | 7.10 |
| ONGC | 7.04 |
| CAIRN INDIA LIMITED | 6.88 |
| COAL INDIA LIMITED | 6.21 |
| TATA POWER CO. LTD. | 5.86 |
| BHARAT PETROLEUM CORP. LTD. | 4.98 |
| PETRONET LNG LIMITED | 4.76 |
| GAS AUTHORITY OF INDIA LTD. | 4.50 |
| INDRAPRASTHA GAS LIMITED | 3.90 |
| JINDAL STEEL & POWER LTD. | 2.07 |
| CROMPTON GREAVES LTD | 1.48 |
| JYOTI STRUCTURES LTD | 1.47 |
| total equity | 96.68 |
| total money market | 3.32 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.82

asset allocation as on Aug 31, 2013



SFIN :

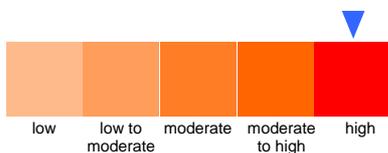
ULIF06001/02/08HENERGYF01121

Inception Date : 16th Dec 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Health Energy Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|----------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Energy Fund 1 | -11.92% | -6.73% | -7.88% | -4.16% | -2.18% |
| Benchmark | -3.15% | -1.86% | -7.53% | -4.49% | -2.16% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

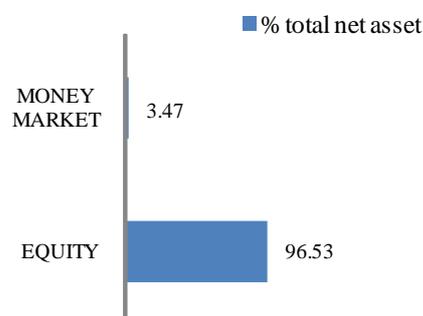
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------|--------------------|
| equity | |
| RELIANCE INDUSTRIES LTD. | 8.77 |
| POWER GRID CORP OF INDIA LTD | 8.75 |
| LARSEN & TUBRO LTD | 8.57 |
| NTPC LIMITED | 8.46 |
| ONGC | 7.35 |
| OIL INDIA LIMITED | 6.84 |
| CAIRN INDIA LIMITED | 6.70 |
| KIRLOSKAR CUMMINS | 6.55 |
| COAL INDIA LIMITED | 6.44 |
| PETRONET LNG LIMITED | 5.43 |
| BHARAT PETROLEUM CORP. LTD. | 5.05 |
| TATA POWER CO. LTD. | 4.76 |
| GAS AUTHORITY OF INDIA LTD. | 4.09 |
| INDRAPRASTHA GAS LIMITED | 4.00 |
| JINDAL STEEL & POWER LTD. | 1.87 |
| JYOTI STRUCTURES LTD | 1.54 |
| CROMPTON GREAVES LTD | 1.36 |
| | 96.53 |
| total money market | 3.47 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.82

asset allocation as on Aug 31, 2013



SFIN :

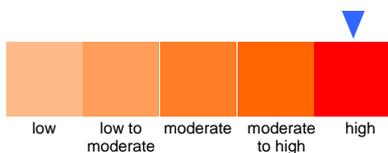
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Midcap Fund 1 | -2.80% | 1.11% | -5.74% | 0.44% | 1.66% |
| Benchmark | -11.27% | -9.32% | -14.35% | -6.58% | -3.81% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

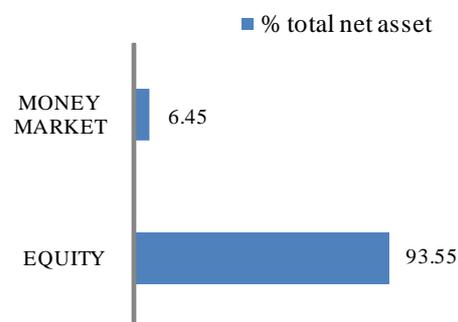
portfolio As on Aug 31, 2013

| security | % total net assets |
|--|--------------------|
| equity | |
| UNITED SPIRITS LIMITED | 8.45 |
| JSW STEEL LIMITED | 5.36 |
| KIRLOSKAR CUMMINS | 5.22 |
| TATA TEA LTD. | 5.21 |
| DIVIS LABORATORIES LIMITED | 5.08 |
| AXIS BANK LIMITED | 4.69 |
| YES BANK LIMITED | 4.48 |
| TATA CHEMICALS LTD. | 4.30 |
| RADICO KHAITAN LIMITED | 4.19 |
| INDIABULLS HOUSING FINANCE LTD | 3.89 |
| STRIDES ARCOLAB LIMITED | 3.80 |
| AUROBINDO PHARMA LTD | 3.53 |
| PURAVANKARA PROJECTS LIMITED | 3.39 |
| D.B. CORP LIMITED | 3.34 |
| PETRONET LNG LIMITED | 3.31 |
| TATA CONSULTANCY SERVICES LTD. | 2.86 |
| BHARAT FORGE | 2.81 |
| CROMPTON GREAVES LTD | 2.76 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 2.44 |
| JINDAL SAW LIMITED | 2.37 |
| HINDUSTAN ZINC LIMITED | 2.28 |
| HT MEDIA LIMITED | 2.22 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 2.22 |
| VOLTAS LTD | 1.75 |
| JYOTI STRUCTURES LTD | 1.32 |
| GUJARAT FLUORO CHEMICALS LTD. | 1.15 |
| UNITED PHOSPHOROUS LTD | 1.14 |
| | 93.55 |
| total money market | 6.45 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.81

asset allocation as on Aug 31, 2013



SFIN :

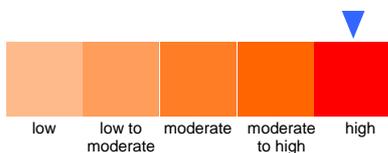
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 2

fund performance as on Aug 31, 2013

| fund Name | gross return | | |
|--------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns |
| Life Midcap Fund 2 | -1.25% | 2.15% | -4.56% |
| Benchmark | -11.27% | -9.32% | -14.35% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

equity

| | |
|--|------|
| UNITED SPIRITS LIMITED | 8.45 |
| JSW STEEL LIMITED | 6.07 |
| DIVIS LABORATORIES LIMITED | 5.28 |
| KIRLOSKAR CUMMINS | 5.05 |
| PETRONET LNG LIMITED | 4.78 |
| TATA TEA LTD. | 4.75 |
| AXIS BANK LIMITED | 4.71 |
| TATA CONSULTANCY SERVICES LTD. | 4.16 |
| STRIDES ARCOLAB LIMITED | 3.85 |
| TATA CHEMICALS LTD. | 3.77 |
| INDIABULLS HOUSING FINANCE LTD | 3.68 |
| JINDAL SAW LIMITED | 3.29 |
| YES BANK LIMITED | 3.15 |
| PURAVANKARA PROJECTS LIMITED | 3.14 |
| AUROBINDO PHARMA LTD | 3.12 |
| HINDUSTAN ZINC LIMITED | 2.83 |
| IRB INFRASTRUCTURE DEVELOPERS LIMITED | 2.64 |
| CROMPTON GREAVES LTD | 2.48 |
| RADICO KHAITAN LIMITED | 2.34 |
| BHARAT FORGE | 2.20 |
| D.B. CORP LIMITED | 2.03 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 1.59 |
| GUJARAT FLUORO CHEMICALS LTD. | 1.54 |
| VOLTAS LTD | 1.43 |
| HT MEDIA LIMITED | 1.19 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.01 |
| UNITED PHOSPHOROUS LTD | 0.95 |
| JYOTI STRUCTURES LTD | 0.80 |

90.23

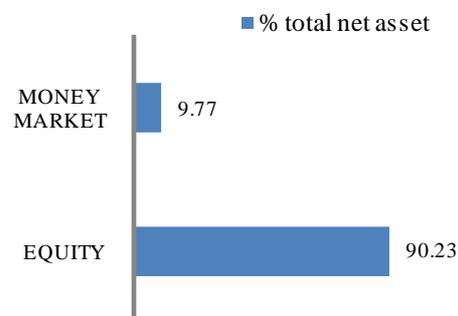
total money market 9.77

total net assets 100.00

fund characteristics as on Aug 31, 2013

Fund Beta 0.83

asset allocation as on Aug 31, 2013



SFIN :

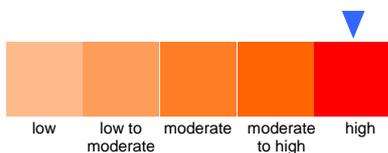
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Midcap Fund 1 | -0.59% | 2.08% | -5.14% | 0.92% | 2.09% |
| Benchmark | -11.27% | -9.32% | -14.35% | -6.58% | -3.81% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

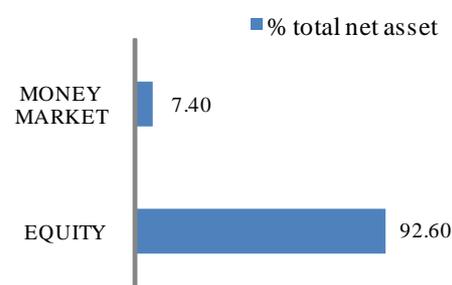
portfolio As on Aug 31, 2013

| security | % total net assets |
|--|--------------------|
| equity | |
| UNITED SPIRITS LIMITED | 8.43 |
| JSW STEEL LIMITED | 5.27 |
| KIRLOSKAR CUMMINS | 5.07 |
| TATA TEA LTD. | 5.00 |
| DIVIS LABORATORIES LIMITED | 4.96 |
| AXIS BANK LIMITED | 4.58 |
| TATA CONSULTANCY SERVICES LTD. | 4.49 |
| RADICO KHAITAN LIMITED | 4.17 |
| D.B. CORP LIMITED | 3.98 |
| INDIABULLS HOUSING FINANCE LTD | 3.92 |
| STRIDES ARCOLAB LIMITED | 3.72 |
| AUROBINDO PHARMA LTD | 3.52 |
| PURAVANKARA PROJECTS LIMITED | 3.28 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 3.26 |
| TATA CHEMICALS LTD. | 3.06 |
| JINDAL SAW LIMITED | 2.97 |
| HT MEDIA LIMITED | 2.95 |
| PETRONET LNG LIMITED | 2.82 |
| BHARAT FORGE | 2.78 |
| CROMPTON GREAVES LTD | 2.70 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 2.41 |
| HINDUSTAN ZINC LIMITED | 2.01 |
| YES BANK LIMITED | 1.84 |
| JYOTI STRUCTURES LTD | 1.68 |
| VOLTAS LTD | 1.52 |
| GUJARAT FLUORO CHEMICALS LTD. | 1.10 |
| UNITED PHOSPHOROUS LTD | 1.09 |
| | 92.60 |
| total money market | 7.40 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.80

asset allocation as on Aug 31, 2013



SFIN :

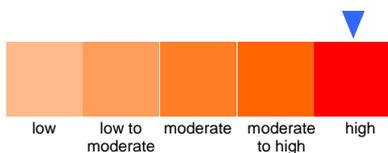
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-----------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Pension Midcap Fund 2 | -2.22% | 1.86% | -4.74% |
| Benchmark | -11.27% | -9.32% | -14.35% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

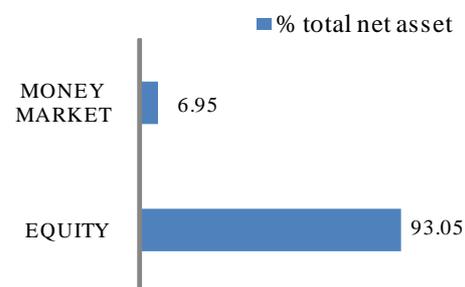
portfolio As on Aug 31, 2013

| security | % total net assets |
|--|--------------------|
| equity | |
| UNITED SPIRITS LIMITED | 8.74 |
| JSW STEEL LIMITED | 5.66 |
| TATA TEA LTD. | 5.24 |
| AXIS BANK LIMITED | 4.74 |
| SANOFI INDIA LIMITED | 4.72 |
| KIRLOSKAR CUMMINS | 4.65 |
| YES BANK LIMITED | 4.15 |
| INDIABULLS HOUSING FINANCE LTD | 3.95 |
| TATA CHEMICALS LTD. | 3.93 |
| PETRONET LNG LIMITED | 3.86 |
| STRIDES ARCOLAB LIMITED | 3.77 |
| JINDAL SAW LIMITED | 3.54 |
| AUROBINDO PHARMA LTD | 3.53 |
| PURAVANKARA PROJECTS LIMITED | 3.43 |
| TATA CONSULTANCY SERVICES LTD. | 3.35 |
| BHARAT FORGE | 3.13 |
| D.B. CORP LIMITED | 2.89 |
| CROMPTON GREAVES LTD | 2.78 |
| HINDUSTAN ZINC LIMITED | 2.70 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 2.21 |
| DIVIS LABORATORIES LIMITED | 2.07 |
| VOLTAS LTD | 1.88 |
| RADICO KHAITAN LIMITED | 1.67 |
| HT MEDIA LIMITED | 1.67 |
| INDIAN METALS AND FERRO ALLOYS LIMITED | 1.43 |
| UNITED PHOSPHOROUS LTD | 1.14 |
| GUJARAT FLUORO CHEMICALS LTD. | 1.14 |
| JYOTI STRUCTURES LTD | 1.06 |
| | 93.05 |
| total money market | 6.95 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.82

asset allocation as on Aug 31, 2013



SFIN :

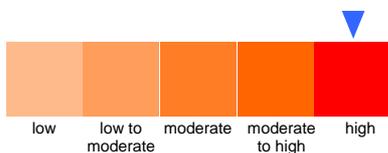
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Health Midcap Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|----------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Midcap Fund 1 | 0.62% | 3.01% | -4.62% | 1.31% | 2.19% |
| Benchmark | -11.27% | -9.32% | -14.35% | -6.58% | -3.81% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

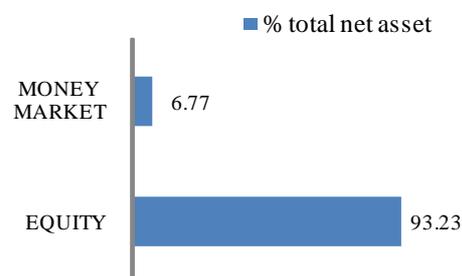
portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------------|--------------------|
| equity | |
| UNITED SPIRITS LIMITED | 8.62 |
| JSW STEEL LIMITED | 7.89 |
| KIRLOSKAR CUMMINS | 6.53 |
| DIVIS LABORATORIES LIMITED | 5.31 |
| AXIS BANK LIMITED | 4.85 |
| PETRONET LNG LIMITED | 4.81 |
| TATA TEA LTD. | 4.66 |
| YES BANK LIMITED | 4.16 |
| STRIDES ARCOLAB LIMITED | 3.91 |
| TATA CHEMICALS LTD. | 3.90 |
| INDIABULLS HOUSING FINANCE LTD | 3.73 |
| TATA CONSULTANCY SERVICES LTD. | 3.70 |
| AUROBINDO PHARMA LTD | 3.56 |
| RADICO KHAITAN LIMITED | 3.37 |
| PURAVANKARA PROJECTS LIMITED | 3.34 |
| D.B. CORP LIMITED | 3.02 |
| HINDUSTAN ZINC LIMITED | 2.93 |
| BHARAT FORGE | 2.82 |
| CROMPTON GREAVES LTD | 2.79 |
| ZEE ENTERTAINMENT ENTERPRISES LTD. | 2.25 |
| VOLTAS LTD | 1.89 |
| HT MEDIA LIMITED | 1.81 |
| GUJARAT FLUORO CHEMICALS LTD. | 1.19 |
| JYOTI STRUCTURES LTD | 1.12 |
| UNITED PHOSPHOROUS LTD | 1.09 |
| | 93.23 |
| total money market | 6.77 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

Fund Beta 0.80

asset allocation as on Aug 31, 2013



SFIN :

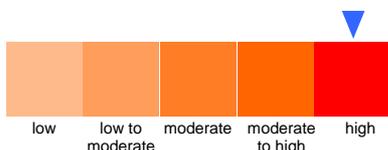
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28th May 2007

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



target asset allocation

Debt: 20%
Equity: 80%

benchmark construction

CRISIL Composite Bond Fund Index: 20%
S&P CNX Nifty: 80%

Life Super Growth Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Super Growth Fund 1 | 4.41% | 6.09% | 2.50% | 5.96% | 6.50% |
| Benchmark | 4.08% | 5.11% | 1.81% | 4.70% | 5.62% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|--|--------------------|--------|
| bond/ncd | | |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.44 | A1 |
| 8.97% TATA SONS NCD 15-07-2020 | 2.06 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 0.41 | AA+ |
| 9.09% IRFC NCD 29-03-2026 SR 74 | 0.07 | AAA |
| total bond/ncd | | |
| | 5.97 | |
| gilts | | |
| 8.20% GOI CG 24-09-2025 | 2.18 | |
| 8.33% GOI CG 09-07-2026 | 1.16 | |
| 8.12% GOI CG 10-12-2020 | 1.06 | |
| 8.07% GOI CG 03-07-2017 | 0.63 | |
| 8.97% GOI CG 05-12-2030 | 0.53 | |
| 8.83% GOI CG 12-12-2041 | 0.07 | |
| total gilts | | |
| | 5.64 | |
| Equity | | |

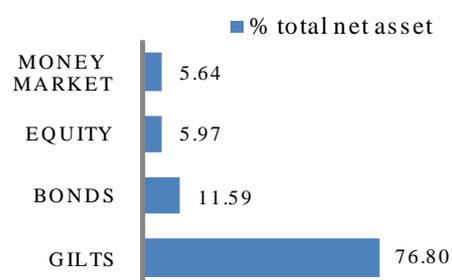
| | |
|------------------------------------|------|
| RELIANCE INDUSTRIES LTD. | 6.55 |
| ITC - FV 1 | 6.17 |
| HDFC BANK LTD. | 6.02 |
| DIVIS LABORATORIES LIMITED | 5.79 |
| INFOSYS LIMITED | 4.82 |
| ICICI BANK LTD. | 4.50 |
| HDFC LTD | 3.20 |
| TATA CONSULTANCY SERVICES LTD. | 3.19 |
| LARSEN & TUBRO LTD | 2.90 |
| TATA MOTORS LTD. | 2.54 |
| UNITED SPIRITS LIMITED | 2.35 |
| ONGC | 1.87 |
| KIRLOSKAR CUMMINS | 1.83 |
| STATE BANK OF INDIA | 1.80 |
| YES BANK LIMITED | 1.79 |
| MAHINDRA & MAHINDRA LTD. | 1.71 |
| ULTRATECH CEMENT LTD | 1.59 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.57 |
| BHARTI AIRTEL LIMITED | 1.43 |
| SANOFI INDIA LIMITED | 1.40 |
| BAJAJ AUTO LTD | 1.40 |
| SESA GOA LIMITED | 1.36 |
| MARUTI SUZUKI INDIA LIMITED | 1.26 |
| AUROBINDO PHARMA LTD | 1.13 |
| CAIRN INDIA LIMITED | 1.12 |
| JSW STEEL LIMITED | 1.05 |
| STRIDES ARCOLAB LIMITED | 1.03 |
| INDIABULLS HOUSING FINANCE LTD | 0.87 |
| UNITED PHOSPHOROUS LTD | 0.77 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.66 |
| HINDUSTAN ZINC LIMITED | 0.59 |
| JINDAL SAW LIMITED | 0.54 |
| CROMPTON GREAVES LTD | 0.52 |
| JAIPRAKASH ASSOCIATE | 0.50 |
| SML ISUZU LIMITED | 0.43 |
| LUPIN LIMITED | 0.38 |
| JINDAL STEEL & POWER LTD. | 0.20 |

| | |
|---------------------------|---------------|
| total equity | 76.80 |
| total money market | 11.59 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 2.28 Years
YTM of debt portfolio: 9.84%
Fund Beta: 0.97

asset allocation as on Aug 31, 2013



SFIN :

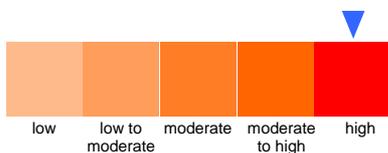
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Life Super Growth Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|--------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life Super Growth Fund 2 | 5.32% | 6.18% | 2.56% |
| Benchmark | 4.08% | 5.11% | 1.81% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

security % total net assets

bond/ncd

8.64% PGCIL NCD 08-07-2017 XXXIII D 5.20 AAA
9.55% HINDALCO NCD 27-06-2022 2.10 AA+

7.30

total bonds/ncd

gilts

8.20% GOI CG 24-09-2025 2.05
8.12% GOI CG 10-12-2020 1.34
8.33% GOI CG 09-07-2026 1.31
8.07% GOI CG 03-07-2017 1.05
8.97% GOI CG 05-12-2030 0.21

5.96

equity

RELIANCE INDUSTRIES LTD. 6.30
ITC - FV 1 6.09
INFOSYS LIMITED 5.95
HDFC BANK LTD. 5.75
DIVIS LABORATORIES LIMITED 4.43
TATA CONSULTANCY SERVICES LTD. 4.33
ICICI BANK LTD. 4.09
HDFC LTD 3.63
LARSEN & TUBRO LTD 2.61
ONGC 2.09
TATA MOTORS LTD. 1.86
MAHINDRA & MAHINDRA LTD. 1.69
YES BANK LIMITED 1.63
STATE BANK OF INDIA 1.59
SUN PHARMACEUTICAL INDUSTRIES LTD. 1.57
KIRLOSKAR CUMMINS 1.54
BAJAJ AUTO LTD 1.38
SESA GOA LIMITED 1.26
MARUTI SUZUKI INDIA LIMITED 1.24
ULTRATECH CEMENT LTD 1.18
BHARTI AIRTEL LIMITED 1.14
CAIRN INDIA LIMITED 1.07
JSW STEEL LIMITED 0.95
INDIABULLS HOUSING FINANCE LTD 0.85
LUPIN LIMITED 0.81
HINDUSTAN ZINC LIMITED 0.68
SANOFI INDIA LIMITED 0.63
UNITED PHOSPHOROUS LTD 0.61
AUROBINDO PHARMA LTD 0.60
STRIDES ARCOLAB LIMITED 0.52
MOTHERSON SUMI SYSTEMS LTD. 0.37
CROMPTON GREAVES LTD 0.33
D.B. CORP LIMITED 0.27
SML ISUZU LIMITED 0.22
JINDAL STEEL & POWER LTD. 0.20

total equity 69.46

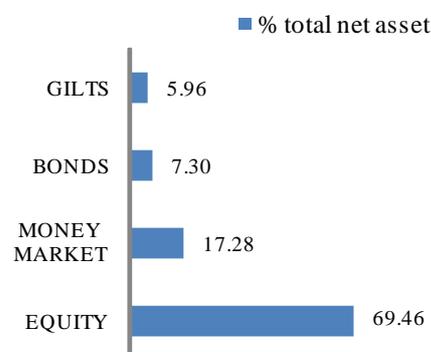
total money market 17.28

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 2.24Years
YTM of debt portfolio: 9.84%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



target asset allocation

Debt: 20%
Equity: 80%

benchmark construction

CRISIL Composite Bond Fund Index: 20%
S&P CNX Nifty: 80%

SFIN :

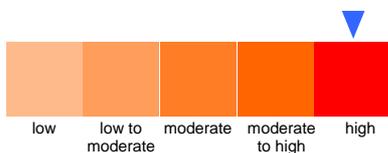
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27th Feb 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Health Super Growth Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Super Growth Fund 1 | 5.63% | 6.65% | 2.82% | 6.19% | 6.64% |
| Benchmark | 4.08% | 5.11% | 1.81% | 4.70% | 5.62% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|-------------------------|--------------------|--------|
| gilts | | |
| 8.12% GOI CG 10-12-2020 | 2.85 | |
| 8.20% GOI CG 24-09-2025 | 1.98 | |
| 8.33% GOI CG 09-07-2026 | 1.38 | |
| 8.07% GOI CG 03-07-2017 | 1.01 | |
| 8.97% GOI CG 05-12-2030 | 0.44 | |

total gilts equity **7.66**

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 6.40 |
| RELIANCE INDUSTRIES LTD. | 6.25 |
| ITC - FV 1 | 6.13 |
| DIVIS LABORATORIES LIMITED | 5.75 |
| HDFC BANK LTD. | 5.57 |
| TATA CONSULTANCY SERVICES LTD. | 5.01 |
| ICICI BANK LTD. | 4.51 |
| HDFC LTD | 3.39 |
| LARSEN & TUBRO LTD | 2.88 |
| TATA MOTORS LTD. | 2.35 |
| ONGC | 2.18 |
| UNITED SPIRITS LIMITED | 1.92 |
| KIRLOSKAR CUMMINS | 1.84 |
| STATE BANK OF INDIA | 1.72 |
| YES BANK LIMITED | 1.67 |
| MAHINDRA & MAHINDRA LTD. | 1.64 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.50 |
| ULTRATECH CEMENT LTD | 1.45 |
| SESA GOA LIMITED | 1.39 |
| BAJAJ AUTO LTD | 1.34 |
| SANOFI INDIA LIMITED | 1.29 |
| BHARTI AIRTEL LIMITED | 1.29 |
| MARUTI SUZUKI INDIA LIMITED | 1.20 |
| HINDUSTAN ZINC LIMITED | 1.10 |
| AUROBINDO PHARMA LTD | 1.08 |
| CAIRN INDIA LIMITED | 1.06 |
| JSW STEEL LIMITED | 1.05 |
| STRIDES ARCOLAB LIMITED | 0.90 |
| INDIABULLS HOUSING FINANCE LTD | 0.84 |
| LUPIN LIMITED | 0.78 |
| UNITED PHOSPHOROUS LTD | 0.68 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.58 |
| CROMPTON GREAVES LTD | 0.48 |
| SML ISUZU LIMITED | 0.40 |
| JINDAL STEEL & POWER LTD. | 0.19 |

total equity **77.82**

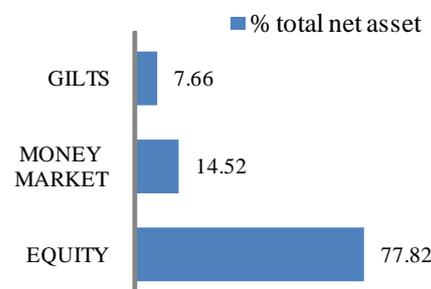
total money market **14.52**

total net assets **100.00**

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 2.15Years
YTM of debt portfolio: 9.84%
Fund Beta: 0.95

asset allocation as on Aug 31, 2013



target asset allocation

Debt: 20%
Equity: 80%

benchmark construction

CRISIL Composite Bond Fund Index: 20%
S&P CNX Nifty: 80%

SFIN :

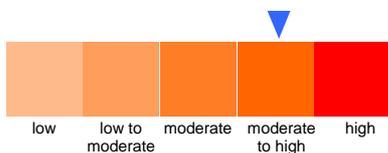
ULIF00728/02/07LHIGROWT01121

Inception Date : 1st Mar 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Debt: 40%
Equity: 60%

benchmark construction

CRISIL Composite Bond Fund Index: 40%
S&P CNX Nifty: 60%

Life High Growth Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life High Growth Fund 1 | 4.31% | 6.31% | 3.67% | 6.39% | 7.30% |
| Benchmark | 4.01% | 5.50% | 3.08% | 5.19% | 6.33% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

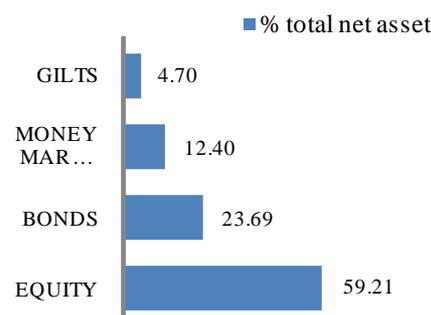
portfolio As on Aug 31, 2013

| security | % total net as-sets | rating |
|--|---------------------|--------|
| bond/ncd | | |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 3.66 | AA+ |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.25 | A1 |
| 9.15% NCRPB BS 18-02-2019 | 3.20 | AAA |
| 8.75% RIL NCD 07-05-2020 | 3.07 | AAA |
| 8.68% NCRPB NCB 18-08-2019 | 1.58 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th | 0.99 | AAA |
| 9.57% LICHFL NCD 07-09-2017 | 0.87 | AAA |
| 11.15% HDFC NCD 06-08-2018 | 0.79 | AAA |
| 11.00% PFC NCB 15-09-2018 | 0.78 | AAA |
| 9.50% HDFC NCD 09-05-2022 J-002 | 0.71 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 0.69 | AAA |
| 9.18% TATA SONS NCD 23-11-2020 | 0.63 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 0.61 | AA+ |
| 10.75% RCAP NCD 28-02-2022 T NCD-31 | 0.54 | AAA |
| 9.70% TATA SONS NCD 25-07-2022 | 0.52 | AAA |
| 9.00% NTPC NCD 25-01-2023 XLII-I | 0.41 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 0.35 | AAA |
| 9.67% TATA SONS NCD 13-09-2022 | 0.33 | AAA |
| 10.35% NCD(B)HDFC 16-05-2017 | 0.30 | AAA |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D | 0.16 | AAA |
| 10.48% ULTRACEMCO DB 16-12-2013 | 0.07 | AAA |
| 9.70% TATA SONS NCD 16-08-2022 | 0.07 | AAA |
| 9.54% TATA SONS NCD 25-04-2022 | 0.03 | AAA |
| 9.45% LICHFL NCD 30-01-2022 | 0.03 | AAA |
| 9.50% HDFC NCD 13-09-2017 J-030 | 0.03 | AAA |
| 8.87% PFC NCD 18-03-2023 102-B | 0.03 | AAA |
| total bond/cd | 23.79 | |
| gilts | | |
| 8.12% GOI CG 10-12-2020 | 2.51 | |
| 8.07% GOI CG 03-07-2017 | 1.25 | |
| 8.20% GOI CG 24-09-2025 | 0.55 | |
| 8.33% GOI CG 09-07-2026 | 0.38 | |
| equity | | |
| INFOSYS LIMITED | 5.91 | |
| ITC - FV 1 | 4.65 | |
| RELIANCE INDUSTRIES LTD. | 4.63 | |
| HDFC BANK LTD. | 4.23 | |
| DIVIS LABORATORIES LIMITED | 4.20 | |
| ICICI BANK LTD. | 3.44 | |
| HDFC LTD | 2.53 | |
| TATA CONSULTANCY SERVICES LTD. | 2.31 | |
| LARSEN & TUBRO LTD | 2.18 | |
| TATA MOTORS LTD. | 1.72 | |
| UNITED SPIRITS LIMITED | 1.46 | |
| ONGC | 1.42 | |
| KIRLOSKAR CUMMINS | 1.38 | |
| STATE BANK OF INDIA | 1.31 | |
| YES BANK LIMITED | 1.25 | |
| MAHINDRA & MAHINDRA LTD. | 1.24 | |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.14 | |
| SANOFI INDIA LIMITED | 1.09 | |
| ULTRATECH CEMENT LTD | 1.07 | |
| D.B. CORP LIMITED | 1.04 | |
| BAJAJ AUTO LTD | 1.01 | |
| SESA GOA LIMITED | 1.00 | |
| BHARTI AIRTEL LIMITED | 0.98 | |
| AUROBINDO PHARMA LTD | 0.94 | |
| MARUTI SUZUKI INDIA LIMITED | 0.91 | |
| STRIDES ARCOLAB LIMITED | 0.87 | |
| CAIRN INDIA LIMITED | 0.81 | |
| JSW STEEL LIMITED | 0.80 | |
| INDIABULLS HOUSING FINANCE LTD | 0.62 | |
| UNITED PHOSPHOROUS LTD | 0.54 | |
| MOTHERSON SUMI SYSTEMS LTD. | 0.44 | |
| CROMPTON GREAVES LTD | 0.43 | |
| LUPIN LIMITED | 0.41 | |
| JAIPRAKASH ASSOCIATE | 0.41 | |
| SML ISUZU LIMITED | 0.35 | |
| JINDAL SAW LIMITED | 0.33 | |
| JINDAL STEEL & POWER LTD. | 0.15 | |
| total equity | 59.21 | |
| total money market | 12.40 | |
| total net assets | 100.00 | |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 2.52Years
YTM of debt portfolio: 10.08%
Fund Beta: 0.95

asset allocation as on Aug 31, 2013



SFIN :

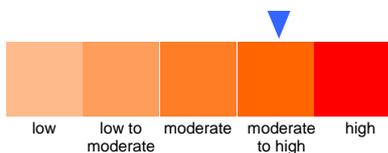
ULIF05511/01/10LHIGROWT02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



Life High Growth Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life High Growth Fund 2 | 1.82% | 4.84% | 2.72% |
| Benchmark | 4.01% | 5.50% | 3.08% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|-----------------------------------|------|-----|
| 9.57% LICHFL NCD 07-09-2017 | 7.85 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 4.67 | AA+ |
| 8.82% REC NCD 12-04-2023 SR-114th | 4.53 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII | 4.53 | AAA |
| 8.97% TATA SONS NCD 15-07-2020 | 1.53 | AAA |

gilts

| | |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 7.50 |
| 8.12% GOI CG 10-12-2020 | 2.67 |
| 8.07% GOI CG 03-07-2017 | 2.12 |
| 8.83% GOI CG 12-12-2041 | 1.08 |

total gilts

13.37

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 4.48 |
| RELIANCE INDUSTRIES LTD. | 4.44 |
| ITC - FV 1 | 4.31 |
| HDFC BANK LTD. | 4.05 |
| HINDUSTAN ZINC LIMITED | 3.82 |
| ICICI BANK LTD. | 3.17 |
| TATA CONSULTANCY SERVICES LTD. | 2.88 |
| HDFC LTD | 2.58 |
| DIVIS LABORATORIES LIMITED | 2.56 |
| JINDAL STEEL & POWER LTD. | 2.18 |
| LARSEN & TUBRO LTD | 2.02 |
| ONGC | 1.36 |
| TATA MOTORS LTD. | 1.25 |
| YES BANK LIMITED | 1.19 |
| MAHINDRA & MAHINDRA LTD. | 1.19 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.11 |
| STATE BANK OF INDIA | 1.03 |
| BAJAJ AUTO LTD | 0.97 |
| ULTRATECH CEMENT LTD | 0.88 |
| MARUTI SUZUKI INDIA LIMITED | 0.87 |
| SESA GOA LIMITED | 0.84 |
| BHARTI AIRTEL LIMITED | 0.81 |
| JSW STEEL LIMITED | 0.74 |
| KIRLOSKAR CUMMINS | 0.71 |
| CAIRN INDIA LIMITED | 0.69 |
| INDIABULLS HOUSING FINANCE LTD | 0.63 |
| LUPIN LIMITED | 0.57 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.55 |
| SANOFI INDIA LIMITED | 0.45 |
| UNITED PHOSPHOROUS LTD | 0.45 |
| AUROBINDO PHARMA LTD | 0.39 |
| STRIDES ARCOLAB LIMITED | 0.39 |
| CROMPTON GREAVES LTD | 0.27 |
| D.B. CORP LIMITED | 0.20 |
| SML ISUZU LIMITED | 0.15 |

total equity

54.20

total money market

9.33

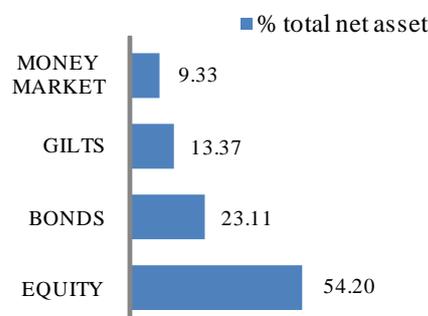
total net assets

100.00

fund characteristics as on Aug 31, 2013

| | |
|--------------------------------|-----------|
| M. Duration of debt portfolio: | 4.46Years |
| YTM of debt portfolio: | 9.04% |
| Fund Beta: | 0.98 |

asset allocation as on Aug 31, 2013



target asset allocation

| | |
|---------|-----|
| Debt: | 40% |
| Equity: | 60% |

benchmark construction

| | |
|-----------------------------------|-----|
| CRISIL Composite Bond Fund Index: | 40% |
| S&P CNX Nifty: | 60% |

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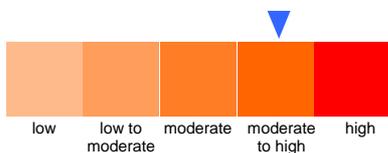
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28th May 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Growth Plus Fund 1 | 4.76% | 6.92% | 4.54% | 6.72% | 7.78% |
| Benchmark | 3.94% | 5.65% | 3.67% | 5.39% | 6.58% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|--|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 4.81 | AA+ |
| 8.99% TATA SONS NCD 07-06-2020 | 4.02 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 3.71 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.09 | A1 |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D | 2.06 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII | 1.57 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103 | 0.81 | AAA |
| 9.30% HDFC NCD 18-01-2021 H-020 | 0.38 | AAA |
| 9.35% PGCIL NCD 29-08-2022 STRPPS G | 0.08 | AAA |

total bond/cd 20.52

gilts

| | |
|-------------------------|------|
| 8.12% GOI CG 10-12-2020 | 6.28 |
| 8.20% GOI CG 24-09-2025 | 4.38 |
| 8.33% GOI CG 09-07-2026 | 3.22 |
| 8.07% GOI CG 03-07-2017 | 2.70 |
| 8.97% GOI CG 05-12-2030 | 0.44 |

total gilts

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 4.46 |
| ITC - FV 1 | 3.99 |
| RELIANCE INDUSTRIES LTD. | 3.98 |
| HDFC BANK LTD. | 3.69 |
| DIVIS LABORATORIES LIMITED | 3.59 |
| ICICI BANK LTD. | 2.86 |
| TATA CONSULTANCY SERVICES LTD. | 1.98 |
| HDFC LTD | 1.96 |
| LARSEN & TUBRO LTD | 1.82 |
| TATA MOTORS LTD. | 1.48 |
| ONGC | 1.43 |
| UNITED SPIRITS LIMITED | 1.21 |
| KIRLOSKAR CUMMINS | 1.14 |
| STATE BANK OF INDIA | 1.12 |
| YES BANK LIMITED | 1.10 |
| MAHINDRA & MAHINDRA LTD. | 1.06 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.99 |
| BAJAJ AUTO LTD | 0.87 |
| BHARTI AIRTEL LIMITED | 0.85 |
| SESA GOA LIMITED | 0.84 |
| MARUTI SUZUKI INDIA LIMITED | 0.78 |
| ULTRATECH CEMENT LTD | 0.73 |
| SANOFI INDIA LIMITED | 0.73 |
| CAIRN INDIA LIMITED | 0.69 |
| AUROBINDO PHARMA LTD | 0.68 |
| JSW STEEL LIMITED | 0.67 |
| HINDUSTAN ZINC LIMITED | 0.60 |
| STRIDES ARCOLAB LIMITED | 0.60 |
| INDIABULLS HOUSING FINANCE LTD | 0.54 |
| LUPIN LIMITED | 0.51 |
| UNITED PHOSPHOROUS LTD | 0.46 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.36 |
| CROMPTON GREAVES LTD | 0.35 |
| JAIPRAKASH ASSOCIATE | 0.31 |
| SML ISUZU LIMITED | 0.24 |
| JINDAL STEEL & POWER LTD. | 0.13 |
| JINDAL SAW LIMITED | 0.09 |
| D.B. CORP LIMITED | 0.04 |

total equity 48.93

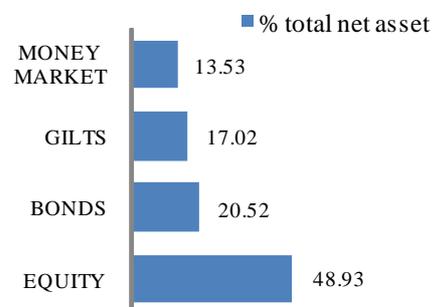
total money market 13.53

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 3.42Years
YTM of debt portfolio: 9.64%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



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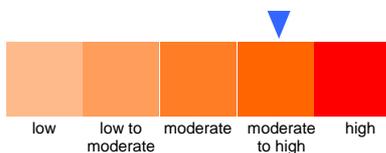
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life Growth Plus Fund 2 | 5.19% | 6.91% | 4.53% |
| Benchmark | 3.94% | 5.65% | 3.67% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|---|------|-----|
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 4.61 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII | 4.53 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 2.48 | AAA |
| 9.50% HDFC NCD 09-05-2022 J-002 | 2.37 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 2.35 | AA+ |
| 8.99% TATA SONS NCD 07-06-2020 | 2.29 | AAA |
| 8.75% RIL NCD 07-05-2020 | 2.27 | AAA |

total bond/cd 20.90

gilts

| | |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 5.45 |
| 8.12% GOI CG 10-12-2020 | 3.54 |
| 8.33% GOI CG 09-07-2026 | 2.75 |
| 8.07% GOI CG 03-07-2017 | 2.56 |
| 8.83% GOI CG 12-12-2041 | 0.69 |
| 8.97% GOI CG 05-12-2030 | 0.47 |

total gilts 15.47

equity

| | |
|------------------------------------|------|
| RELIANCE INDUSTRIES LTD. | 3.89 |
| ITC - FV 1 | 3.76 |
| INFOSYS LIMITED | 3.73 |
| HDFC BANK LTD. | 3.55 |
| TATA CONSULTANCY SERVICES LTD. | 2.76 |
| ICICI BANK LTD. | 2.48 |
| DIVIS LABORATORIES LIMITED | 2.22 |
| HDFC LTD | 2.22 |
| LARSEN & TUBRO LTD | 1.58 |
| ONGC | 1.22 |
| TATA MOTORS LTD. | 1.11 |
| MAHINDRA & MAHINDRA LTD. | 1.04 |
| YES BANK LIMITED | 1.03 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.99 |
| STATE BANK OF INDIA | 0.99 |
| KIRLOSKAR CUMMINS | 0.89 |
| BAJAJ AUTO LTD | 0.85 |
| MARUTI SUZUKI INDIA LIMITED | 0.77 |
| SESA GOA LIMITED | 0.77 |
| BHARTI AIRTEL LIMITED | 0.70 |
| CAIRN INDIA LIMITED | 0.59 |
| ULTRATECH CEMENT LTD | 0.59 |
| JSW STEEL LIMITED | 0.58 |
| INDIABULLS HOUSING FINANCE LTD | 0.53 |
| LUPIN LIMITED | 0.50 |
| HINDUSTAN ZINC LIMITED | 0.41 |
| UNITED PHOSPHOROUS LTD | 0.37 |
| SANOFI INDIA LIMITED | 0.36 |
| STRIDES ARCOLAB LIMITED | 0.36 |
| AUROBINDO PHARMA LTD | 0.34 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.24 |
| CROMPTON GREAVES LTD | 0.24 |
| D.B. CORP LIMITED | 0.18 |
| SML ISUZU LIMITED | 0.13 |
| JINDAL STEEL & POWER LTD. | 0.12 |

total equity 42.09

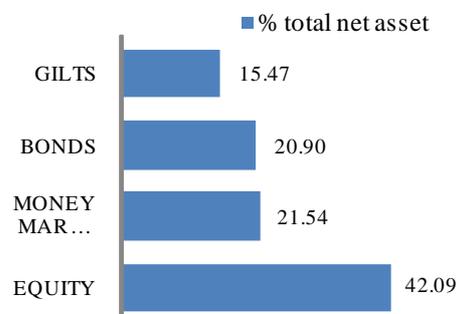
total money market 21.54

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 3.56Years
YTM of debt portfolio: 8.83%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



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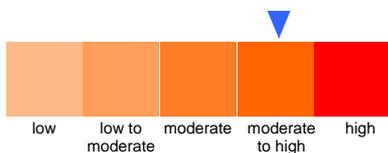
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27th Feb 2008

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Health Growth Plus Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|---------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Growth Plus Fund 1 | 6.10% | 6.51% | 4.24% | 6.48% | 7.58% |
| Benchmark | 3.94% | 5.65% | 3.67% | 5.39% | 6.58% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|---|------|-----|
| 9.57% LICHFL NCD 07-09-2017 | 8.31 | AAA |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D | 7.62 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 3.29 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 3.05 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 1.04 | AA+ |

total bond/cd

gilts

| | |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 5.51 |
| 8.12% GOI CG 10-12-2020 | 3.53 |
| 8.33% GOI CG 09-07-2026 | 2.80 |
| 8.07% GOI CG 03-07-2017 | 2.56 |
| 8.97% GOI CG 05-12-2030 | 0.42 |
| 8.83% GOI CG 12-12-2041 | 0.41 |

total gilts

15.23

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 5.14 |
| RELIANCE INDUSTRIES LTD. | 4.03 |
| HDFC BANK LTD. | 4.00 |
| ITC - FV 1 | 3.98 |
| ICICI BANK LTD. | 2.88 |
| DIVIS LABORATORIES LIMITED | 2.58 |
| HDFC LTD | 2.24 |
| TATA CONSULTANCY SERVICES LTD. | 2.01 |
| LARSEN & TUBRO LTD | 1.82 |
| TATA MOTORS LTD. | 1.66 |
| MAHINDRA & MAHINDRA LTD. | 1.62 |
| MARUTI SUZUKI INDIA LIMITED | 1.36 |
| ONGC | 1.28 |
| UNITED SPIRITS LIMITED | 1.22 |
| ULTRATECH CEMENT LTD | 1.13 |
| YES BANK LIMITED | 1.09 |
| BAJAJ AUTO LTD | 1.05 |
| BHARTI AIRTEL LIMITED | 1.03 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.01 |
| KIRLOSKAR CUMMINS | 0.99 |
| SESA GOA LIMITED | 0.93 |
| CAIRN INDIA LIMITED | 0.71 |
| AUROBINDO PHARMA LTD | 0.67 |
| JSW STEEL LIMITED | 0.67 |
| STATE BANK OF INDIA | 0.60 |
| SANOFI INDIA LIMITED | 0.59 |
| INDIABULLS HOUSING FINANCE LTD | 0.54 |
| UNITED PHOSPHOROUS LTD | 0.48 |
| D.B. CORP LIMITED | 0.40 |
| STRIDES ARCOLAB LIMITED | 0.34 |
| JINDAL STEEL & POWER LTD. | 0.28 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.25 |
| SML ISUZU LIMITED | 0.23 |
| CROMPTON GREAVES LTD | 0.21 |
| LUPIN LIMITED | 0.10 |

total money market

12.36

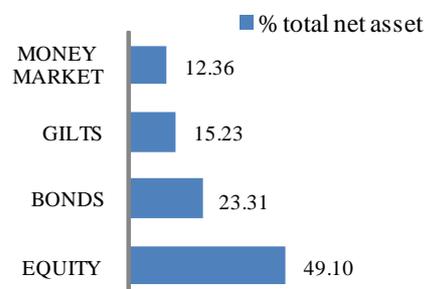
total net assets

100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 3.54Years
YTM of debt portfolio: 8.98%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



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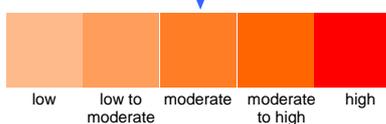
ULIF00428/07/04LGROWTHF01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Life Growth Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Growth Fund 1 | 5.13% | 6.99% | 4.68% | 6.40% | 7.66% |
| Benchmark | 3.85% | 5.77% | 4.24% | 5.55% | 6.77% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

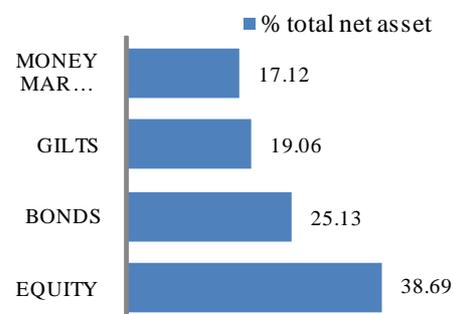
portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|--|--------------------|--------|
| bond/ncd | | |
| 8.99% TATA SONS NCD 07-06-2020 | 3.75 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 3.55 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 3.37 | AA+ |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 2.91 | AAA |
| 11.95% HDFC DB 26-11-2018 | 2.49 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 2.29 | A1 |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 2.26 | AA+ |
| 8.82% REC NCD 12-04-2023 SR-114th | 2.18 | AAA |
| 10.35% NCD(B)HDFC 16-05-2017 | 1.39 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 0.72 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103 | 0.22 | AAA |
| total bond/cd 24.13 | | |
| gilts | | |
| 8.12% GOI CG 10-12-2020 | 7.53 | |
| 8.20% GOI CG 24-09-2025 | 5.25 | |
| 8.33% GOI CG 09-07-2026 | 3.80 | |
| 8.07% GOI CG 03-07-2017 | 1.80 | |
| 8.97% GOI CG 05-12-2030 | 0.68 | |
| total gilts 19.06 | | |
| equity | | |
| INFOSYS LIMITED | 3.59 | |
| RELIANCE INDUSTRIES LTD. | 3.14 | |
| ITC - FV 1 | 3.07 | |
| HDFC BANK LTD. | 2.93 | |
| DIVIS LABORATORIES LIMITED | 2.49 | |
| ICICI BANK LTD. | 2.26 | |
| HDFC LTD | 1.61 | |
| TATA CONSULTANCY SERVICES LTD. | 1.57 | |
| LARSEN & TUBRO LTD | 1.44 | |
| TATA MOTORS LTD. | 1.09 | |
| UNITED SPIRITS LIMITED | 0.96 | |
| KIRLOSKAR CUMMINS | 0.92 | |
| ONGC | 0.92 | |
| STATE BANK OF INDIA | 0.88 | |
| YES BANK LIMITED | 0.87 | |
| MAHINDRA & MAHINDRA LTD. | 0.84 | |
| ULTRATECH CEMENT LTD | 0.82 | |
| SANOFI INDIA LIMITED | 0.79 | |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.79 | |
| BAJAJ AUTO LTD | 0.69 | |
| BHARTI AIRTEL LIMITED | 0.67 | |
| SESA GOA LIMITED | 0.67 | |
| MARUTI SUZUKI INDIA LIMITED | 0.62 | |
| AUROBINDO PHARMA LTD | 0.61 | |
| CAIRN INDIA LIMITED | 0.54 | |
| JSW STEEL LIMITED | 0.53 | |
| STRIDES ARCOLAB LIMITED | 0.50 | |
| HINDUSTAN ZINC LIMITED | 0.48 | |
| INDIABULLS HOUSING FINANCE LTD | 0.42 | |
| LUPIN LIMITED | 0.40 | |
| UNITED PHOSPHOROUS LTD | 0.38 | |
| MOTHERSON SUMI SYSTEMS LTD. | 0.28 | |
| CROMPTON GREAVES LTD | 0.27 | |
| JAIPRAKASH ASSOCIATE | 0.24 | |
| SML ISUZU LIMITED | 0.22 | |
| JINDAL STEEL & POWER LTD. | 0.10 | |
| D.B. CORP LIMITED | 0.09 | |
| total equity 38.69 | | |
| total money market 17.12 | | |
| total net assets 100.00 | | |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 3.64Years
YTM of debt portfolio: 8.94%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



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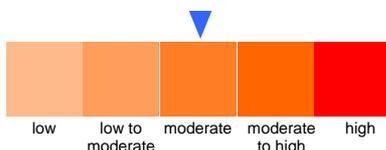
ULIF01102/11/07LGROWTHF02121

Inception Date : 29th Nov 2007

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Life Growth Fund 2

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Growth Fund 2 | 4.66% | 6.64% | 4.47% | 6.26% | 7.57% |
| Benchmark | 3.85% | 5.77% | 4.24% | 5.55% | 6.77% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|--|------|-----|
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.99 | A1 |
| 8.97% TATA SONS NCD 15-07-2020 | 3.46 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 2.94 | AA+ |
| 8.99% TATA SONS NCD 07-06-2020 | 2.89 | AAA |
| 11.95% HDFC DB 26-11-2018 | 2.17 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 2.17 | AA+ |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 2.13 | AAA |
| 10.35% NCD(B)HDFC 16-05-2017 | 1.82 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII | 0.95 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103 | 0.57 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 0.42 | AAA |

total bond/cd **23.52**

gilts

| | |
|-------------------------|-------|
| 8.33% GOI CG 09-07-2026 | 11.41 |
| 8.12% GOI CG 10-12-2020 | 7.23 |
| 8.20% GOI CG 24-09-2025 | 6.22 |
| 8.07% GOI CG 03-07-2017 | 1.95 |
| 8.97% GOI CG 05-12-2030 | 0.68 |

total gilts **27.49**

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 3.99 |
| RELIANCE INDUSTRIES LTD. | 3.13 |
| ITC - FV 1 | 3.02 |
| HDFC BANK LTD. | 2.90 |
| DIVIS LABORATORIES LIMITED | 2.28 |
| ICICI BANK LTD. | 2.20 |
| HDFC LTD | 1.62 |
| TATA CONSULTANCY SERVICES LTD. | 1.57 |
| LARSEN & TUBRO LTD | 1.38 |
| ONGC | 1.07 |
| TATA MOTORS LTD. | 1.04 |
| UNITED SPIRITS LIMITED | 0.93 |
| STATE BANK OF INDIA | 0.88 |
| YES BANK LIMITED | 0.86 |
| KIRLOSKAR CUMMINS | 0.84 |
| MAHINDRA & MAHINDRA LTD. | 0.84 |
| ULTRATECH CEMENT LTD | 0.80 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.79 |
| BHARTI AIRTEL LIMITED | 0.78 |
| BAJAJ AUTO LTD | 0.68 |
| SESA GOA LIMITED | 0.67 |
| MARUTI SUZUKI INDIA LIMITED | 0.62 |
| CAIRN INDIA LIMITED | 0.54 |
| JSW STEEL LIMITED | 0.51 |
| SANOFI INDIA LIMITED | 0.43 |
| HINDUSTAN ZINC LIMITED | 0.42 |
| INDIABULLS HOUSING FINANCE LTD | 0.42 |
| LUPIN LIMITED | 0.40 |
| AUROBINDO PHARMA LTD | 0.38 |
| STRIDES ARCOLAB LIMITED | 0.36 |
| UNITED PHOSPHOROUS LTD | 0.33 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.30 |
| JAIPRAKASH ASSOCIATE | 0.28 |
| CROMPTON GREAVES LTD | 0.21 |
| SML ISUZU LIMITED | 0.14 |
| JINDAL STEEL & POWER LTD. | 0.12 |

total equity **37.74**

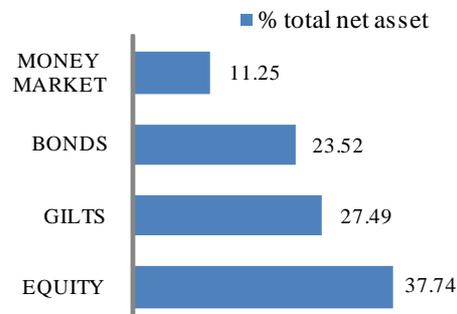
total money market **11.25**

total net assets **100.00**

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 4.45Years
YTM of debt portfolio: 9.39%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



SFIN :

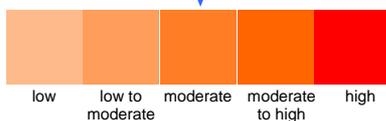
ULIF03304/12/08PGROWTHF01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Pension Growth Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Growth Fund 1 | 4.65% | 6.89% | 4.62% | 6.35% | 7.59% |
| Benchmark | 3.85% | 5.77% | 4.24% | 5.55% | 6.77% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|--|--------------------|--------|
| bond/ncd | | |
| 8.99% TATA SONS NCD 07-06-2020 | 4.94 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.93 | A1 |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 3.89 | AA+ |
| 8.97% TATA SONS NCD 15-07-2020 | 3.79 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 3.24 | AAA |
| 10.35% NCD(B)HDFC 16-05-2017 | 3.19 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 2.90 | AA+ |
| 11.95% HDFC DB 26-11-2018 | 1.07 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 0.62 | AAA |
| 8.75% RIL NCD 07-05-2020 | 0.38 | AAA |

total bond/cd 27.95

gilts

| | |
|-------------------------|------|
| 8.12% GOI CG 10-12-2020 | 8.07 |
| 8.20% GOI CG 24-09-2025 | 5.29 |
| 8.33% GOI CG 09-07-2026 | 4.12 |
| 8.07% GOI CG 03-07-2017 | 3.13 |
| 8.97% GOI CG 05-12-2030 | 0.70 |
| 8.83% GOI CG 12-12-2041 | 0.02 |

total gilts 21.33

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 3.17 |
| RELIANCE INDUSTRIES LTD. | 3.15 |
| ITC - FV 1 | 3.04 |
| HDFC BANK LTD. | 2.87 |
| DIVIS LABORATORIES LIMITED | 2.85 |
| ICICI BANK LTD. | 2.28 |
| HDFC LTD | 1.75 |
| TATA CONSULTANCY SERVICES LTD. | 1.58 |
| LARSEN & TUBRO LTD | 1.46 |
| ONGC | 1.16 |
| TATA MOTORS LTD. | 1.13 |
| UNITED SPIRITS LIMITED | 0.97 |
| KIRLOSKAR CUMMINS | 0.93 |
| STATE BANK OF INDIA | 0.85 |
| SANOFI INDIA LIMITED | 0.85 |
| MAHINDRA & MAHINDRA LTD. | 0.84 |
| YES BANK LIMITED | 0.83 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.79 |
| ULTRATECH CEMENT LTD | 0.74 |
| BAJAJ AUTO LTD | 0.69 |
| AUROBINDO PHARMA LTD | 0.64 |
| SESA GOA LIMITED | 0.63 |
| MARUTI SUZUKI INDIA LIMITED | 0.62 |
| BHARTI AIRTEL LIMITED | 0.60 |
| HINDUSTAN ZINC LIMITED | 0.57 |
| STRIDES ARCOLAB LIMITED | 0.53 |
| JSW STEEL LIMITED | 0.53 |
| CAIRN INDIA LIMITED | 0.48 |
| INDIABULLS HOUSING FINANCE LTD | 0.43 |
| LUPIN LIMITED | 0.40 |
| UNITED PHOSPHOROUS LTD | 0.39 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.30 |
| CROMPTON GREAVES LTD | 0.28 |
| SML ISUZU LIMITED | 0.23 |
| JAIPRAKASH ASSOCIATE | 0.22 |
| JINDAL STEEL & POWER LTD. | 0.10 |

total equity 38.88

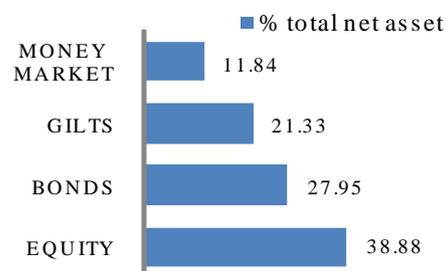
total money market 11.84

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 3.86Years
YTM of debt portfolio: 9.27%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



SFIN :

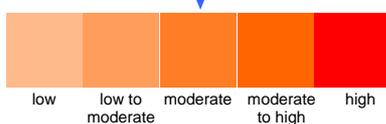
ULIF05001/01/10PGROWTHF02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Pension Growth Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-----------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Pension Growth Fund 2 | 3.49% | 6.30% | 4.25% |
| Benchmark | 3.85% | 5.77% | 4.24% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|---|------|-----|
| 8.82% REC NCD 12-04-2023 SR-114th | 3.84 | AAA |
| 8.64% PGCIL NCD 08-07-2017 XXXIII D | 3.66 | AAA |
| 9.57% LICHFL NCD 07-09-2017 | 3.49 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 3.46 | AA+ |
| 8.97% TATA SONS NCD 15-07-2020 | 3.40 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103 | 2.87 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 1.99 | AA+ |
| 11.95% HDFC DB 26-11-2018 | 1.64 | AAA |
| 10.35% NCD(B)HDFC 16-05-2017 | 1.53 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 1.46 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 0.53 | AAA |

27.86

total bond/cd

gilts

| | |
|-------------------------|------|
| 8.12% GOI CG 10-12-2020 | 6.77 |
| 8.20% GOI CG 24-09-2025 | 6.25 |
| 8.33% GOI CG 09-07-2026 | 3.92 |
| 8.07% GOI CG 03-07-2017 | 3.25 |
| 8.97% GOI CG 05-12-2030 | 0.75 |

total gilts

20.95

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 3.50 |
| RELIANCE INDUSTRIES LTD. | 3.23 |
| ITC - FV 1 | 3.12 |
| HDFC BANK LTD. | 2.95 |
| TATA CONSULTANCY SERVICES LTD. | 2.51 |
| ICICI BANK LTD. | 2.20 |
| DIVIS LABORATORIES LIMITED | 2.13 |
| HDFC LTD | 1.71 |
| LARSEN & TUBRO LTD | 1.38 |
| ONGC | 1.05 |
| UNITED SPIRITS LIMITED | 0.93 |
| STATE BANK OF INDIA | 0.92 |
| YES BANK LIMITED | 0.88 |
| MAHINDRA & MAHINDRA LTD. | 0.86 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.80 |
| TATA MOTORS LTD. | 0.79 |
| KIRLOSKAR CUMMINS | 0.78 |
| ULTRATECH CEMENT LTD | 0.74 |
| BAJAJ AUTO LTD | 0.71 |
| SESA GOA LIMITED | 0.70 |
| MARUTI SUZUKI INDIA LIMITED | 0.64 |
| BHARTI AIRTEL LIMITED | 0.63 |
| CAIRN INDIA LIMITED | 0.56 |
| JSW STEEL LIMITED | 0.51 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.47 |
| INDIABULLS HOUSING FINANCE LTD | 0.44 |
| LUPIN LIMITED | 0.41 |
| SANOFI INDIA LIMITED | 0.40 |
| AUROBINDO PHARMA LTD | 0.36 |
| UNITED PHOSPHOROUS LTD | 0.33 |
| STRIDES ARCOLAB LIMITED | 0.33 |
| HINDUSTAN ZINC LIMITED | 0.27 |
| CROMPTON GREAVES LTD | 0.25 |
| SML ISUZU LIMITED | 0.13 |
| JINDAL STEEL & POWER LTD. | 0.10 |

total equity 37.72

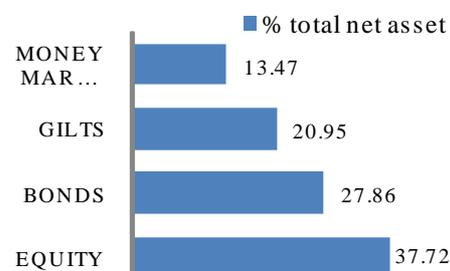
total money market 13.47

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 0.28Years
YTM of debt portfolio: 8.76%
Fund Beta: 0.95

asset allocation as on Aug 31, 2013



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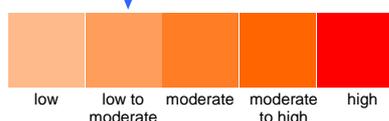
ULIF00128/07/04LBALANCE01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



Life Balanced Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|----------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Balanced Fund 1 | 4.99% | 6.92% | 5.63% | 6.59% | 7.90% |
| Benchmark | 3.60% | 5.91% | 5.28% | 5.79% | 6.93% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|--|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 5.89 | AA+ |
| 9.57% LICHFL NCD 07-09-2017 | 5.60 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 4.18 | AAA |
| 8.99% TATA SONS NCD 07-06-2020 | 3.16 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 2.97 | A1 |
| 8.75% RIL NCD 07-05-2020 | 2.70 | AAA |
| 9.67% TATA SONS NCD 13-09-2022 | 2.70 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 1.90 | AA+ |
| 9.75% SRTRANSFIN NCD 01-06-2015 | 1.78 | AA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 1.10 | AAA |
| 8.68% NCRPB NCB 18-08-2019 | 1.01 | AAA |
| 11.50% REC NCB 26-11-2013 | 0.76 | AAA |
| 9.34% SBOT NCB 31-10-2016 I | 0.74 | AAA |
| 11.15% HDFC NCD 06-08-2018 | 0.63 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 0.16 | AAA |

Gilts

| | |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 8.22 |
| 8.12% GOI CG 10-12-2020 | 6.18 |
| 8.33% GOI CG 09-07-2026 | 5.20 |
| 8.83% GOI CG 12-12-2041 | 4.63 |
| 8.07% GOI CG 03-07-2017 | 2.31 |
| 8.97% GOI CG 05-12-2030 | 0.87 |

total gilts

27.41

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 1.86 |
| RELIANCE INDUSTRIES LTD. | 1.58 |
| ITC - FV 1 | 1.52 |
| HDFC BANK LTD. | 1.44 |
| TATA CONSULTANCY SERVICES LTD. | 1.23 |
| DIVIS LABORATORIES LIMITED | 1.13 |
| ICICI BANK LTD. | 1.05 |
| LARSEN & TUBRO LTD | 0.67 |
| HDFC LTD | 0.60 |
| TATA MOTORS LTD. | 0.53 |
| ONGC | 0.46 |
| STATE BANK OF INDIA | 0.45 |
| KIRLOSKAR CUMMINS | 0.43 |
| MAHINDRA & MAHINDRA LTD. | 0.42 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.40 |
| YES BANK LIMITED | 0.40 |
| BAJAJ AUTO LTD | 0.35 |
| SESA GOA LIMITED | 0.33 |
| ULTRATECH CEMENT LTD | 0.32 |
| BHARTI AIRTEL LIMITED | 0.32 |
| MARUTI SUZUKI INDIA LIMITED | 0.31 |
| SANOFI INDIA LIMITED | 0.26 |
| JSW STEEL LIMITED | 0.24 |
| CAIRN INDIA LIMITED | 0.22 |
| INDIABULLS HOUSING FINANCE LTD | 0.21 |
| LUPIN LIMITED | 0.20 |
| AUROBINDO PHARMA LTD | 0.20 |
| STRIDES ARCOLAB LIMITED | 0.18 |
| UNITED PHOSPHOROUS LTD | 0.17 |
| JAIPRAKASH ASSOCIATE | 0.12 |
| CROMPTON GREAVES LTD | 0.12 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.11 |
| SML ISUZU LIMITED | 0.07 |
| JINDAL STEEL & POWER LTD. | 0.05 |

total equity

17.96

total money market

19.36

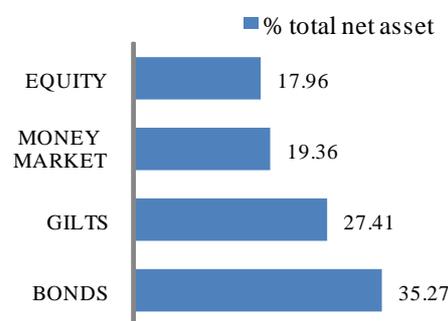
total net assets

100.00

fund characteristics as on Aug 31, 2013

| | |
|--------------------------------|-----------|
| M. Duration of debt portfolio: | 3.90Years |
| YTM of debt portfolio: | 9.37% |
| Fund Beta: | 0.95 |

asset allocation as on Aug 31, 2013



target asset allocation

| | |
|---------|-----|
| Debt.: | 80% |
| Equity: | 20% |

benchmark construction

| | |
|-----------------------------------|-----|
| CRISIL Composite Bond Fund Index: | 80% |
| S&P CNX Nifty: | 20% |

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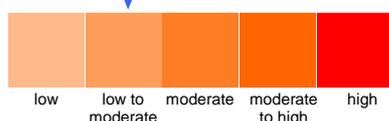
ULIF03104/12/08PBALANCE01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Pension Balanced Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Balanced Fund 1 | 5.11% | 7.05% | 5.80% | 6.78% | 8.09% |
| Benchmark | 3.60% | 5.91% | 5.28% | 5.79% | 6.93% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|--|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 7.56 | AA+ |
| 9.57% LICHFL NCD 07-09-2017 | 7.21 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 6.24 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 4.24 | A1 |
| 8.99% TATA SONS NCD 07-06-2020 | 4.21 | AAA |
| 8.75% RIL NCD 07-05-2020 | 4.05 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th | 1.73 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 1.54 | AAA |
| 8.68% NCRPB NCB 18-08-2019 | 1.42 | AAA |
| 8.97% TATA SONS NCD 15-07-2020 | 1.40 | AAA |
| 9.34% SBOT NCB 31-10-2016 I | 1.08 | AAA |
| 11.15% HDFC NCD 06-08-2018 | 1.02 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103 | 0.69 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 0.59 | AA+ |
| 10.60% IRFC NCB 11-09-2018 | 0.38 | AAA |

gilts

| | |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 8.28 |
| 8.33% GOI CG 09-07-2026 | 5.12 |
| 8.07% GOI CG 03-07-2017 | 4.19 |
| 8.83% GOI CG 12-12-2041 | 1.99 |
| 8.12% GOI CG 10-12-2020 | 1.40 |
| 8.97% GOI CG 05-12-2030 | 0.86 |

total gilts

21.83

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 2.01 |
| RELIANCE INDUSTRIES LTD. | 1.59 |
| ITC - FV 1 | 1.54 |
| HDFC BANK LTD. | 1.45 |
| DIVIS LABORATORIES LIMITED | 1.27 |
| ICICI BANK LTD. | 1.11 |
| HDFC LTD | 0.86 |
| TATA CONSULTANCY SERVICES LTD. | 0.79 |
| LARSEN & TUBRO LTD | 0.71 |
| TATA MOTORS LTD. | 0.60 |
| ONGC | 0.47 |
| KIRLOSKAR CUMMINS | 0.45 |
| STATE BANK OF INDIA | 0.45 |
| YES BANK LIMITED | 0.43 |
| MAHINDRA & MAHINDRA LTD. | 0.43 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.40 |
| SANOFI INDIA LIMITED | 0.40 |
| BAJAJ AUTO LTD | 0.35 |
| ULTRATECH CEMENT LTD | 0.35 |
| SESA GOA LIMITED | 0.34 |
| BHARTI AIRTEL LIMITED | 0.34 |
| MARUTI SUZUKI INDIA LIMITED | 0.31 |
| AUROBINDO PHARMA LTD | 0.30 |
| CAIRN INDIA LIMITED | 0.27 |
| JSW STEEL LIMITED | 0.26 |
| STRIDES ARCOLAB LIMITED | 0.22 |
| INDIABULLS HOUSING FINANCE LTD | 0.21 |
| UNITED PHOSPHOROUS LTD | 0.19 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.15 |
| LUPIN LIMITED | 0.15 |
| CROMPTON GREAVES LTD | 0.14 |
| JAIPRAKASH ASSOCIATE | 0.13 |
| SML ISUZU LIMITED | 0.10 |
| D.B. CORP LIMITED | 0.07 |
| JINDAL STEEL & POWER LTD. | 0.05 |

total equity 18.88

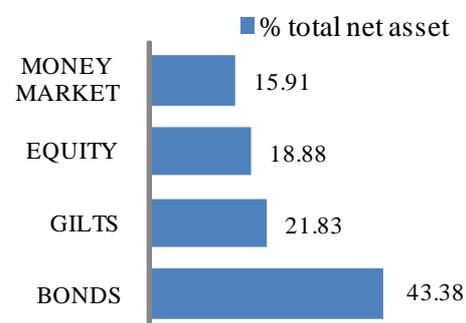
total money market 15.91

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 3.80Years
YTM of debt portfolio: 9.68%
Fund Beta: 0.96

asset allocation as on Aug 31, 2013



SFIN :

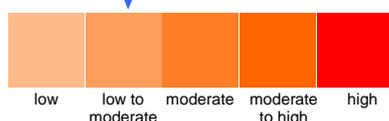
ULIF04801/01/10PBALANCE02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Pension Balanced Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Pension Balanced Fund 2 | 5.25% | 7.18% | 5.89% |
| Benchmark | 3.60% | 5.91% | 5.28% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|---|------|-----|
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 4.10 | AA+ |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 4.02 | AAA |
| 9.67% TATA SONS NCD 13-09-2022 | 3.75 | AAA |
| 8.99% TATA SONS NCD 07-06-2020 | 3.60 | AAA |
| 8.75% RIL NCD 07-05-2020 | 2.37 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th | 2.37 | AAA |
| 9.75% SRTRANSFIN NCD 01-06-2015 | 1.24 | AA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 0.88 | AAA |
| 9.34% SBOT NCB 31-10-2016 I | 0.82 | AAA |
| 8.68% NCRPB NCB 18-08-2019 | 0.81 | AAA |
| 11.15% HDFC NCD 06-08-2018 | 0.44 | AAA |

total bond/cd 24.39

gilts

| | |
|-------------------------|------|
| 8.20% GOI CG 24-09-2025 | 8.12 |
| 8.12% GOI CG 10-12-2020 | 5.56 |
| 8.33% GOI CG 09-07-2026 | 5.31 |
| 8.83% GOI CG 12-12-2041 | 5.07 |
| 8.07% GOI CG 03-07-2017 | 4.17 |
| 8.97% GOI CG 05-12-2030 | 0.82 |

total gilts 29.04

equity

| | |
|------------------------------------|------|
| INFOSYS LIMITED | 1.98 |
| RELIANCE INDUSTRIES LTD. | 1.55 |
| ITC - FV 1 | 1.51 |
| HDFC BANK LTD. | 1.45 |
| TATA CONSULTANCY SERVICES LTD. | 1.33 |
| DIVIS LABORATORIES LIMITED | 1.12 |
| ICICI BANK LTD. | 1.09 |
| HDFC LTD | 0.79 |
| LARSEN & TUBRO LTD | 0.70 |
| TATA MOTORS LTD. | 0.57 |
| ONGC | 0.45 |
| KIRLOSKAR CUMMINS | 0.45 |
| YES BANK LIMITED | 0.44 |
| STATE BANK OF INDIA | 0.44 |
| MAHINDRA & MAHINDRA LTD. | 0.42 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.40 |
| ULTRATECH CEMENT LTD | 0.36 |
| BHARTI AIRTEL LIMITED | 0.36 |
| BAJAJ AUTO LTD | 0.34 |
| SESA GOA LIMITED | 0.33 |
| MARUTI SUZUKI INDIA LIMITED | 0.31 |
| CAIRN INDIA LIMITED | 0.27 |
| SANOFI INDIA LIMITED | 0.26 |
| JSW STEEL LIMITED | 0.25 |
| HINDUSTAN ZINC LIMITED | 0.22 |
| AUROBINDO PHARMA LTD | 0.22 |
| INDIABULLS HOUSING FINANCE LTD | 0.21 |
| LUPIN LIMITED | 0.20 |
| UNITED PHOSPHOROUS LTD | 0.18 |
| STRIDES ARCOLAB LIMITED | 0.16 |
| CROMPTON GREAVES LTD | 0.12 |
| MOTHERSON SUMI SYSTEMS LTD. | 0.11 |
| SML ISUZU LIMITED | 0.08 |
| JINDAL STEEL & POWER LTD. | 0.05 |

total equity 18.70

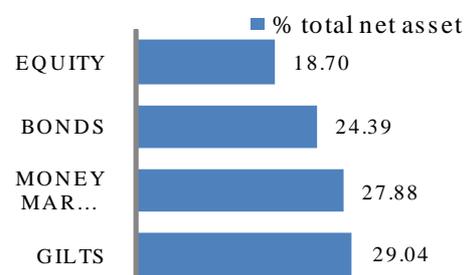
total money market 27.88

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 3.84Years
YTM of debt portfolio: 8.40%
Fund Beta: 0.95

asset allocation as on Aug 31, 2013



SFIN :

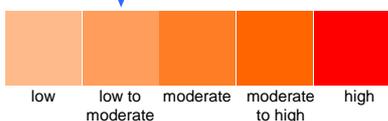
ULIF03616/12/08LGUABOND01121

Inception Date : 17th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Life Guaranteed Bond Fund-1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | |
|-----------------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Life Guaranteed Bond Fund-1 | 8.80% | 9.22% | 8.37% | 8.59% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

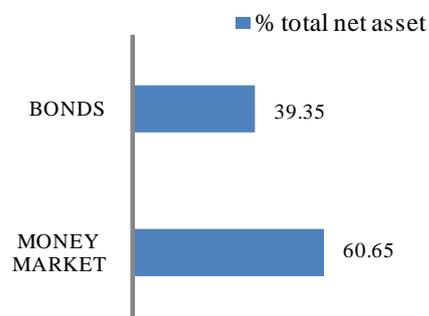
portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|--|--------------------|--------|
| bond/ncd | | |
| 9.50% TATA COMMUNICATIONS NCD 08-06-2014 | 7.32 | AA+ |
| 10.48% ULTRACEMCO DB 16-12-2013 | 6.75 | AAA |
| 8.90% PGCIL NCD 25-02-2014 XXXI A | 5.93 | AAA |
| 11.50% REC NCB 26-11-2013 | 5.80 | AAA |
| 2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3 | 5.28 | AAA |
| 7.95% HDFC NCD 30-04-2014 H-001 | 4.93 | AAA |
| 11.40% PFC NCD 28-11-2013 | 2.17 | AAA |
| 8.64% PGCIL NCD 08-07-2014 XXXIII A | 1.17 | AAA |
| total bond/cd | 39.35 | |
| total money market | 60.65 | |
| total net assets | 100.00 | |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 0.32Years
YTM of debt portfolio: 9.42%

asset allocation as on Aug 31, 2013



SFIN :

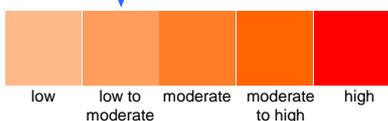
ULIF03716/12/08PGUABOND01121

Inception Date : 25th Feb 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Pension Guaranteed Bond Fund-1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | |
|----------------------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Pension Guaranteed Bond Fund - 1 | 8.92% | 9.26% | 8.40% | 8.61% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

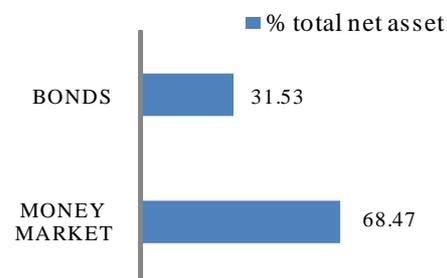
portfolio As on Aug 31, 2013

| security | % total net as-sets | rating |
|--|---------------------|--------|
| bond/ncd | | |
| 11.50% REC NCB 26-11-2013 | 7.78 | AAA |
| 11.40% PFC NCD 28-11-2013 | 7.77 | AAA |
| 10.48% ULTRACEMCO DB 16-12-2013 | 7.76 | AAA |
| 9.50% TATA COMMUNICATIONS NCD 08-06-2014 | 7.22 | AA+ |
| 2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3 | 1.00 | AAA |
| total bond/cd | 31.53 | |
| total money market | 68.47 | |
| total net assets | 100.00 | |

fund characteristics as on Aug 31, 2013

M, Duration of debt portfolio: 0.28Years
YTM of debt portfolio: 8.76%

asset allocation as on Aug 31, 2013



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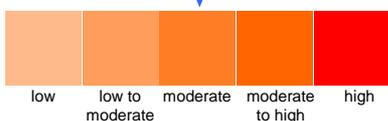
ULIF00909/04/07LPURDEBT01121

Inception Date : 9th Apr 2007

fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Pure Debt Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Pure Debt Fund 1 | 6.37% | 7.73% | 7.41% | 7.86% | 8.93% |
| Benchmark | 3.25% | 5.94% | 5.92% | 5.87% | 6.66% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

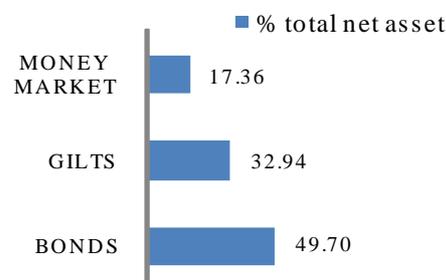
portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|--|--------------------|--------|
| bond/ncd | | |
| 8.87% PFC NCD 18-03-2023 102-B | 5.62 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 5.54 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 4.57 | AA+ |
| 8.98% NCRPB BS 14-02-2018 | 4.46 | AAA |
| 9.18% TATA SONS NCD 23-11-2020 | 4.36 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 4.35 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 4.16 | AA+ |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.66 | A1 |
| 8.37% LICHFL NCD 21-05-2023 | 3.39 | AAA |
| 9.70% TATA SONS NCD 25-07-2022 | 2.12 | AAA |
| 9.50% HDFC NCD 13-09-2017 J-030 | 1.72 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII | 1.65 | AAA |
| 8.70% REC NCD 01-02-2018 112 | 1.59 | AAA |
| 9.40% REC NCD 20-07-2017 | 0.91 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103 | 0.87 | AAA |
| 9.57% LICHFL NCD 07-09-2017 | 0.72 | AAA |
| total bond/cd | 49.70 | |
| gilts | | |
| 8.20% GOI CG 24-09-2025 | 9.59 | |
| 8.12% GOI CG 10-12-2020 | 5.63 | |
| 8.07% GOI CG 03-07-2017 | 5.11 | |
| 8.33% GOI CG 09-07-2026 | 3.13 | |
| 8.83% GOI CG 12-12-2041 | 2.25 | |
| 8.97% GOI CG 05-12-2030 | 0.41 | |
| total gilts | 32.94 | |
| total money market | 17.36 | |
| total net assets | 100.00 | |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 4.21Years
YTM of debt portfolio: 9.94%

asset allocation as on Aug 31, 2013



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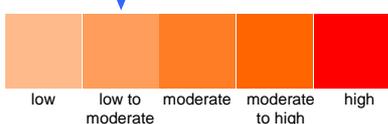
ULIF02610/06/08LGILTFUN01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Gilt Fund 1 | 6.10% | 6.81% | 6.73% | 6.79% | 6.80% |
| Benchmark | 3.81% | 6.73% | 6.79% | 6.58% | 8.83% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets |
|----------|--------------------|
|----------|--------------------|

gilts

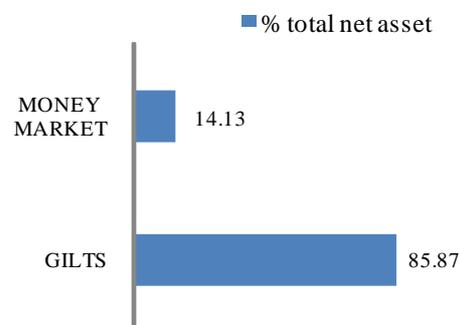
| | |
|-------------------------|-------|
| 8.20% GOI CG 24-09-2025 | 23.81 |
| 8.33% GOI CG 09-07-2026 | 19.60 |
| 8.12% GOI CG 10-12-2020 | 18.36 |
| 8.07% GOI CG 03-07-2017 | 12.24 |
| 8.83% GOI CG 12-12-2041 | 8.10 |
| 8.97% GOI CG 05-12-2030 | 3.74 |

| | |
|---------------------------|---------------|
| total gilts | 85.87 |
| total money market | 14.13 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 5.96Years
YTM of debt portfolio: 9.20%

asset allocation as on Aug 31, 2013



SFIN :

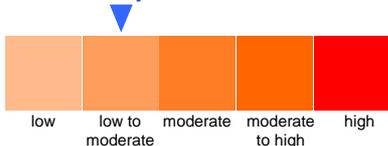
ULIF03819/03/09LGILTFUN02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life Gilt Fund 2 | 6.09% | 6.84% | 6.76% |
| Benchmark | 3.81% | 6.73% | 6.79% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

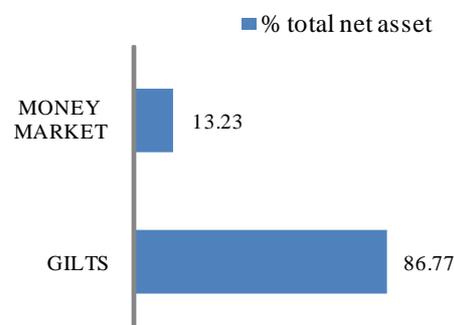
portfolio As on Aug 31, 2013

| security | % total net assets |
|---------------------------|--------------------|
| gilts | |
| 8.33% GOI CG 09-07-2026 | 22.93 |
| 8.20% GOI CG 24-09-2025 | 20.79 |
| 8.12% GOI CG 10-12-2020 | 19.52 |
| 8.07% GOI CG 03-07-2017 | 10.87 |
| 8.83% GOI CG 12-12-2041 | 8.86 |
| 8.97% GOI CG 05-12-2030 | 3.80 |
| total gilts | 86.77 |
| total money market | 13.23 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 6.10Years
YTM of debt portfolio: 9.20%

asset allocation as on Aug 31, 2013



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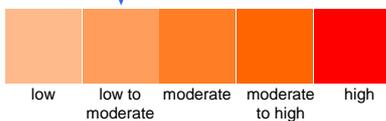
ULIF06401/03/08PGILTFUN01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Pension Gilt Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|---------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Gilt Fund 1 | 6.64% | 7.19% | 6.99% | 6.99% | 6.92% |
| Benchmark | 3.81% | 6.73% | 6.79% | 6.58% | 8.83% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

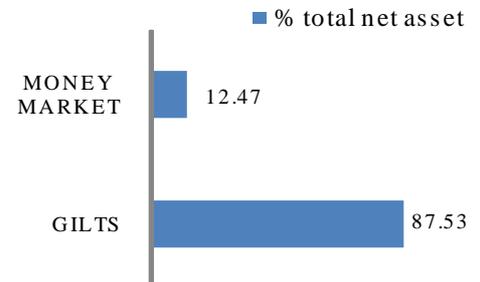
portfolio As on Aug 31, 2013

| security | % total net assets |
|---------------------------|--------------------|
| gilts | |
| 8.20% GOI CG 24-09-2025 | 21.94 |
| 8.33% GOI CG 09-07-2026 | 21.87 |
| 8.12% GOI CG 10-12-2020 | 19.41 |
| 8.07% GOI CG 03-07-2017 | 11.43 |
| 8.83% GOI CG 12-12-2041 | 9.07 |
| 8.97% GOI CG 05-12-2030 | 3.81 |
| total gilts | 87.53 |
| total money market | 12.47 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 6.14Years
YTM of debt portfolio: 9.18%

asset allocation as on Aug 31, 2013



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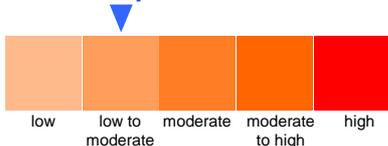
ULIF01301/02/08HGILTFUN01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Health Gilt Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Gilt Fund 1 | 6.06% | 7.07% | 6.91% | 6.93% | 6.88% |
| Benchmark | 3.81% | 6.73% | 6.79% | 6.58% | 8.83% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

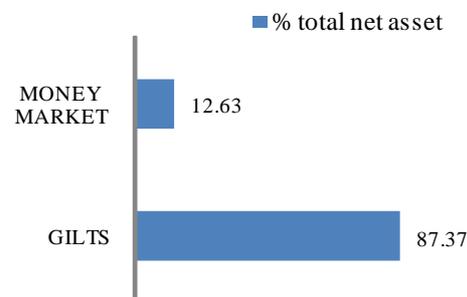
portfolio As on Aug 31, 2013

| security | % total net assets |
|---------------------------|--------------------|
| gilts | |
| 8.33% GOI CG 09-07-2026 | 22.99 |
| 8.20% GOI CG 24-09-2025 | 20.39 |
| 8.12% GOI CG 10-12-2020 | 19.33 |
| 8.07% GOI CG 03-07-2017 | 10.77 |
| 8.83% GOI CG 12-12-2041 | 9.85 |
| 8.97% GOI CG 05-12-2030 | 4.04 |
| total gilts | 87.37 |
| total money market | 12.63 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 6.17Years
YTM of debt portfolio: 9.18%

asset allocation as on Aug 31, 2013



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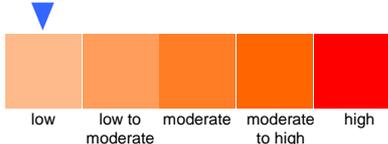
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9th Aug 2004

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Life Capital Secure Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Capital Secure Fund 1 | 9.29% | 9.53% | 9.13% | 8.52% | 8.88% |
| Benchmark | 6.24% | 7.31% | 7.08% | 6.56% | 6.85% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

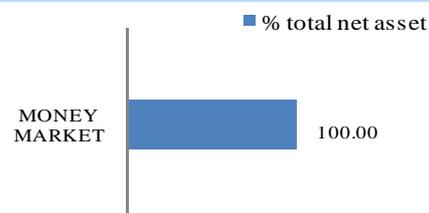
portfolio As on Aug 31, 2013

| | % total net assets |
|-------------------------|--------------------|
| security | |
| other money market | 100.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

YTM of debt portfolio: 9.56%

asset allocation as on Aug 31, 2013



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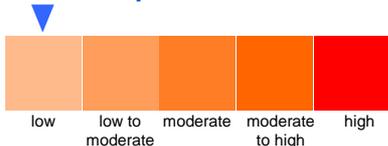
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8th Nov 2006

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Pension Capital Secure Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Capital Secure Fund 1 | 9.31% | 9.56% | 9.15% | 8.53% | 8.90% |
| Benchmark | 6.24% | 7.31% | 7.08% | 6.56% | 6.85% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

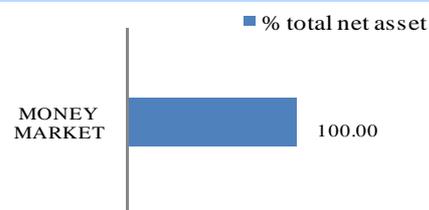
portfolio As on Aug 31, 2013

| | % total net assets |
|--------------------|--------------------|
| security | |
| other money market | 100.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

YTM of debt portfolio: 9.33 %

asset allocation as on Aug 31, 2013



SFIN :

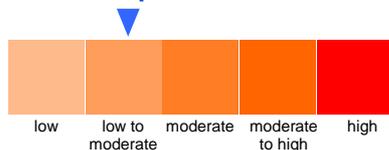
ULIF02310/06/08LCORBOND01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Corporate Bond Fund 1 | 6.69% | 8.10% | 7.66% | 8.00% | 9.26% |
| Benchmark | 3.25% | 5.94% | 5.92% | 5.87% | 6.66% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|--|------|-----|
| 9.55% HINDALCO NCD 27-06-2022 | 8.64 | AA+ |
| 8.87% PFC NCD 18-03-2023 102-B | 4.55 | AAA |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 4.03 | A1 |
| 9.50% HDFC NCD 13-09-2017 J-030 | 3.30 | AAA |
| 8.93% NTPC NCB 19-01-2021 XXXVII | 3.09 | AAA |
| 8.85% PGCIL NCD 19-10-2017 STRPP B | 2.70 | AAA |
| 8.68% NCRPB NCB 18-08-2019 | 1.94 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 1.86 | AAA |
| 9.57% LICHFL NCD 07-09-2017 | 1.80 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 1.74 | AA+ |
| 8.75% RIL NCD 07-05-2020 | 1.56 | AAA |
| 10.25% SRTRANSFIN NCD 09-08-2015 | 1.46 | AA |
| 9.25% PGCIL NCD 26-12-2017 C | 1.44 | AAA |
| 9.11% LICHFL NCD 09-04-2018 | 1.43 | AAA |
| 8.85% PGCIL NCD 19-10-2023 STRPP H | 1.29 | AAA |
| 9.70% TATA SONS NCD 16-08-2022 | 1.15 | AAA |
| 9.70% TATA SONS NCD 25-07-2022 | 1.06 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th | 0.95 | AAA |
| 9.09% IRFC NCD 29-03-2026 SR 74 | 0.95 | AAA |
| 2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3 | 0.92 | AAA |
| 9.18% TATA SONS NCD 23-11-2020 | 0.85 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII | 0.84 | AAA |
| 8.94% PFC NCD 25-03-2028 SR -103 | 0.83 | AAA |
| 9.40% REC NCD 20-07-2017 | 0.73 | AAA |
| 9.25% PGCIL NCD 26-12-2016 B | 0.58 | AAA |
| 11.95% HDFC DB 26-11-2018 | 0.38 | AAA |
| 8.37% LICHFL NCD 21-05-2023 | 0.27 | AAA |
| 9.67% TATA SONS NCD 13-09-2022 | 0.15 | AAA |
| 8.70% REC NCD 01-02-2018 112 | 0.06 | AAA |
| 10.60% IRFC NCB 11-09-2018 | 0.03 | AAA |
| 8.98% NCRPB BS 14-02-2018 | 0.03 | AAA |

total bond/cd 50.59

gilts

| | |
|-------------------------|-------|
| 8.20% GOI CG 24-09-2025 | 13.56 |
| 8.12% GOI CG 10-12-2020 | 6.55 |
| 8.07% GOI CG 03-07-2017 | 6.42 |
| 8.33% GOI CG 09-07-2026 | 3.77 |
| 8.83% GOI CG 12-12-2041 | 1.77 |
| 8.97% GOI CG 05-12-2030 | 1.22 |

total gilts 33.30

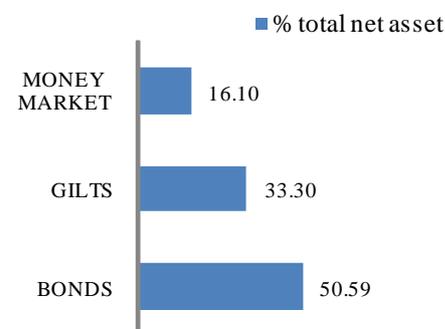
total money market 16.10

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 4.33Years
YTM of debt portfolio: 9.94%

asset allocation as on Aug 31, 2013



SFIN :

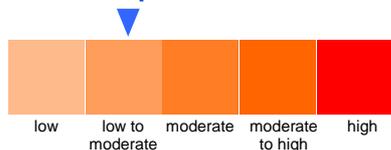
ULIF04020/08/09LCORBOND02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|----------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life Corporate Bond Fund 2 | 6.68% | 8.07% | 7.65% |
| Benchmark | 3.25% | 5.94% | 5.92% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|---|------|-----|
| 9.09% IRFC NCD 29-03-2026 SR 74 | 7.71 | AAA |
| 9.40% REC NCD 20-07-2017 | 5.20 | AAA |
| 9.50% HDFC NCD 13-09-2017 J-030 | 5.18 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 4.62 | AA+ |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 3.05 | AAA |
| 8.87% PFC NCD 18-03-2023 102-B | 3.02 | AAA |
| 8.82% REC NCD 12-04-2023 SR-114th | 2.99 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII | 2.99 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 1.66 | AAA |
| 9.70% TATA SONS NCD 16-08-2022 | 1.58 | AAA |
| 9.57% LICHFL NCD 07-09-2017 | 1.56 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 1.55 | AA+ |
| 8.68% NCRPB NCB 18-08-2019 | 1.53 | AAA |

total bond/cd 42.63

gilts

| | |
|-------------------------|-------|
| 8.20% GOI CG 24-09-2025 | 10.36 |
| 8.12% GOI CG 10-12-2020 | 7.29 |
| 8.33% GOI CG 09-07-2026 | 6.66 |
| 8.07% GOI CG 03-07-2017 | 4.94 |
| 8.83% GOI CG 12-12-2041 | 1.68 |
| 8.97% GOI CG 05-12-2030 | 1.25 |

total gilts 32.17

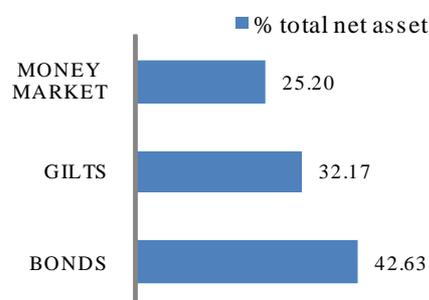
total money market 25.20

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 4.24 Years
YTM of debt portfolio: 9.79%

asset allocation as on Aug 31, 2013



SFIN :

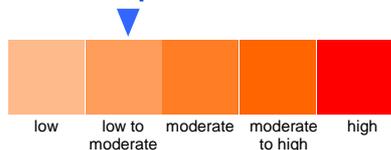
ULIF01901/03/08PCORBOND01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Pension Corporate Bond Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Pension Corporate Bond Fund 1 | 6.52% | 8.07% | 7.64% | 7.98% | 9.14% |
| Benchmark | 3.25% | 5.94% | 5.92% | 5.87% | 6.66% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|------------------------------------|------|-----|
| 9.70% TATA SONS NCD 16-08-2022 | 6.79 | AAA |
| 9.40% REC NCD 20-07-2017 | 6.69 | AAA |
| 9.50% HDFC NCD 13-09-2017 J-030 | 6.66 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 4.96 | AA+ |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 4.90 | AAA |
| 8.85% PGCIL NCD 19-10-2017 STRPP B | 4.09 | AAA |
| 8.68% NCRPB NCB 18-08-2019 | 3.28 | AAA |
| 8.87% PFC NCD 18-03-2023 102-B | 3.24 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 1.78 | AAA |
| 9.09% IRFC NCD 29-03-2026 SR 74 | 1.65 | AAA |
| 8.80% PGCIL NCD 13-03-2023 XLII | 1.60 | AAA |

total bond/cd 45.66

gilts

| | |
|-------------------------|-------|
| 8.20% GOI CG 24-09-2025 | 10.31 |
| 8.12% GOI CG 10-12-2020 | 7.37 |
| 8.33% GOI CG 09-07-2026 | 6.60 |
| 8.07% GOI CG 03-07-2017 | 4.89 |
| 8.83% GOI CG 12-12-2041 | 1.80 |
| 8.97% GOI CG 05-12-2030 | 1.34 |

total gilts 32.31

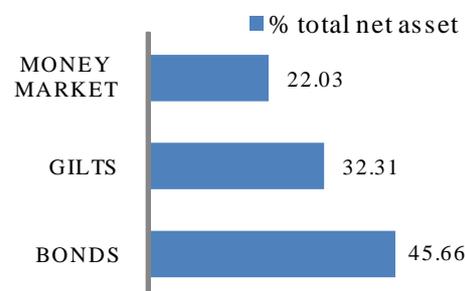
total money market 22.03

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 4.18Years
YTM of debt portfolio: 9.75%

asset allocation as on Aug 31, 2013



SFIN :

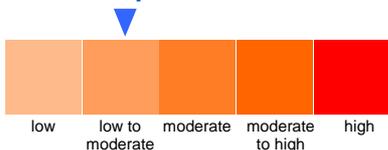
ULIF06301/02/08HCORBOND01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Health Corporate Bond Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|------------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Corporate Bond Fund 1 | 6.95% | 8.23% | 7.75% | 8.06% | 9.21% |
| Benchmark | 3.25% | 5.94% | 5.92% | 5.87% | 6.66% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|----------|--------------------|--------|
|----------|--------------------|--------|

bond/ncd

| | | |
|---|------|-----|
| 8.85% PGCIL NCD 19-10-2017 STRPP B | 5.80 | AAA |
| 9.70% TATA SONS NCD 16-08-2022 | 4.81 | AAA |
| 9.50% HDFC NCD 13-09-2017 J-030 | 4.72 | AAA |
| 9.55% HINDALCO NCD 27-06-2022 | 4.68 | AA+ |
| 8.93% NTPC NCB 19-01-2021 XXXVII. | 4.63 | AAA |
| 8.87% PFC NCD 18-03-2023 102-B | 4.58 | AAA |
| 0.00% HDFC ZCB 23-10-2017 J-041 | 2.53 | AAA |
| 9.40% REC NCD 20-07-2017 | 2.37 | AAA |
| 9.57% LICHFL NCD 07-09-2017 | 2.36 | AAA |
| 9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A | 2.36 | AA+ |
| 8.68% NCRPB NCB 18-08-2019 | 2.32 | AAA |
| 9.18% TATA SONS NCD 23-11-2020 | 2.32 | AAA |

total bond/cd 43.48

gilts

| | |
|-------------------------|-------|
| 8.20% GOI CG 24-09-2025 | 11.97 |
| 8.12% GOI CG 10-12-2020 | 7.45 |
| 8.33% GOI CG 09-07-2026 | 6.77 |
| 8.07% GOI CG 03-07-2017 | 5.09 |
| 8.97% GOI CG 05-12-2030 | 1.42 |
| 8.83% GOI CG 12-12-2041 | 1.39 |

total gilts 34.10

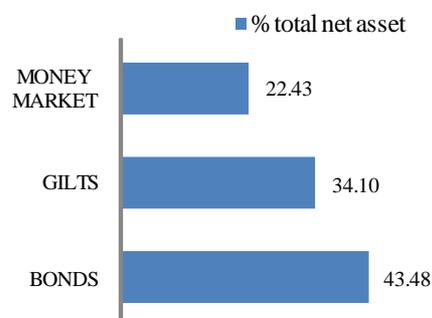
total money market 22.43

total net assets 100.00

fund characteristics as on Aug 31, 2013

M. Duration of debt portfolio: 4.02Years
YTM of debt portfolio: 9.78%

asset allocation as on Aug 31, 2013



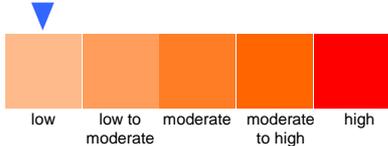
SFIN :
ULIF02910/06/08LMONMRKT01121

Inception Date : 11th Jun 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Life Money Market Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Life Money Market Fund 1 | 9.67% | 9.89% | 9.52% | 8.94% | 9.31% |
| Benchmark | 7.81% | 8.27% | 8.04% | 6.96% | 7.05% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

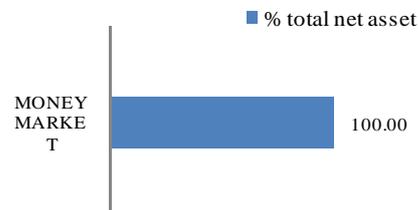
portfolio As on Aug 31, 2013

| | % total net assets |
|-------------------------|--------------------|
| security | |
| other money market | 100.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

YTM of debt portfolio: 9.11%

asset allocation as on Aug 31, 2013



SFIN :

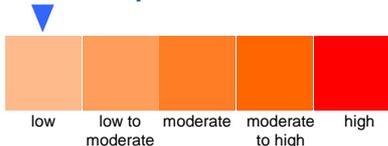
ULIF03919/03/09LMONMRKT02121

Inception Date : 20th Aug 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Life Money Market Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|--------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Life Money Market Fund 2 | 9.39% | 9.67% | 9.37% |
| Benchmark | 7.81% | 8.27% | 8.04% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

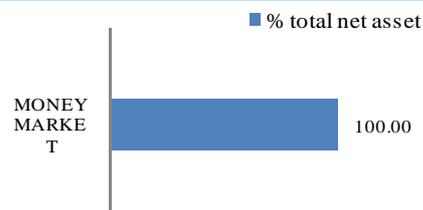
portfolio As on Aug 31, 2013

| security | % total net assets |
|-------------------------|--------------------|
| other money market | 100.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

YTM of debt portfolio: 8.78%

asset allocation as on Aug 31, 2013



SFIN :

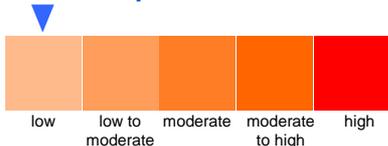
ULIF03404/12/08PMONMRKT01121

Inception Date : 4th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 1

fund performance as on Aug 31, 2013

| fund Name | gross return | | | |
|-----------------------------|------------------|------------------|------------------|------------------|
| | 12 month returns | 24 month returns | 36 month returns | 48 month returns |
| Pension Money Market Fund 1 | 9.62% | 9.80% | 9.44% | 8.88% |
| Benchmark | 7.81% | 8.27% | 8.04% | 6.96% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

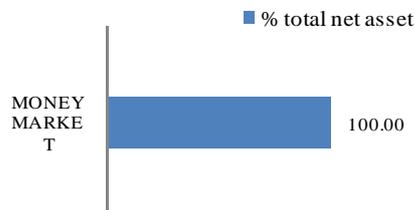
portfolio As on Aug 31, 2013

| | % total net assets |
|-------------------------|--------------------|
| security | |
| other money market | 100.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

YTM of debt portfolio: 9.24%

asset allocation as on Aug 31, 2013



SFIN :

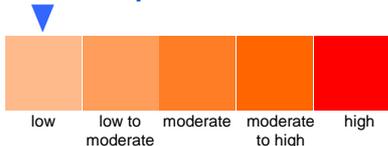
ULIF05201/01/10PMONMRKT02121

Inception Date : 11th Jan 2010

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 2

fund performance as on Aug 31, 2013

| gross return | | | |
|-----------------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns |
| Pension Money Market Fund 2 | 9.55% | 9.74% | 9.39% |
| Benchmark | 7.81% | 8.27% | 8.04% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

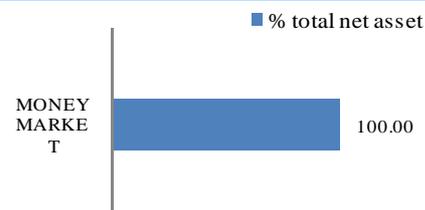
portfolio As on Aug 31, 2013

| | % total net assets |
|-------------------------|--------------------|
| security | |
| other money market | 100.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

YTM of debt portfolio: 8.89%

asset allocation as on Aug 31, 2013



SFIN :

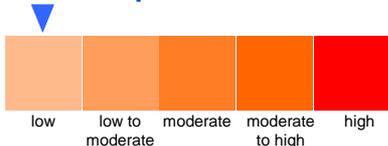
ULIF01501/02/08HMONMRKT01121

Inception Date : 27th Feb 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Health Money Market Fund 1

fund performance as on Aug 31, 2013

| gross return | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| fund Name | 12 month returns | 24 month returns | 36 month returns | 48 month returns | 60 month returns |
| Health Money Market Fund 1 | 9.39% | 9.66% | 9.36% | 8.83% | 9.24% |
| Benchmark | 7.81% | 8.27% | 8.04% | 6.96% | 7.05% |

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

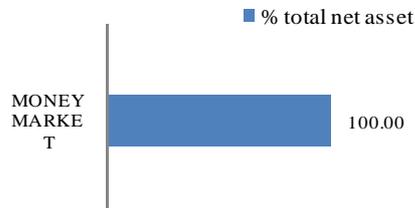
portfolio As on Aug 31, 2013

| | |
|-------------------------|--------------------|
| security | % total net assets |
| other money market | 100.00 |
| total net assets | 100.00 |

fund characteristics as on Aug 31, 2013

YTM of debt portfolio: 8.86%

asset allocation as on Aug 31, 2013



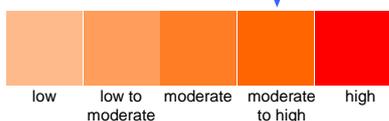
SFIN :
ULIF05612/02/10LHNAV GUA01121

Inception Date : 15th Feb 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



Life Highest NAV Guarantee Fund 1

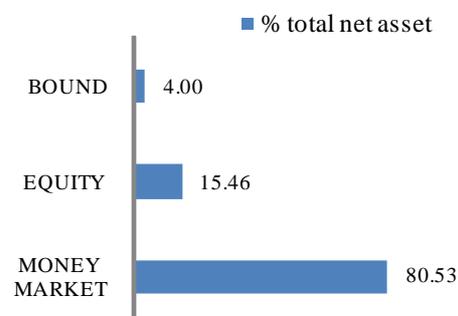
fund performance as on Aug 31, 2013

Highest NAV looked as on 29th Feb 2012 11.8289

portfolio As on Aug 31, 2013

| security | % total net | rating |
|--|---------------|--------|
| bond/ncd | | |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 4.00 | A1 |
| | 4.00 | |
| equity | | |
| ITC - FV 1 | 1.64 | |
| RELIANCE INDUSTRIES LTD. | 1.51 | |
| INFOSYS LIMITED | 1.51 | |
| TATA CONSULTANCY SERVICES LTD. | 1.14 | |
| HDFC BANK LTD. | 1.09 | |
| HDFC LTD | 1.05 | |
| ICICI BANK LTD. | 0.93 | |
| HINDUSTAN LEVER LTD. | 0.67 | |
| LARSEN & TUBRO LTD | 0.59 | |
| TATA MOTORS LTD. | 0.54 | |
| ONGC | 0.52 | |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.42 | |
| STATE BANK OF INDIA | 0.39 | |
| BHARTI AIRTEL LIMITED | 0.39 | |
| MAHINDRA & MAHINDRA LTD. | 0.36 | |
| WIPRO | 0.31 | |
| DR. REDDY LABORATORIES | 0.29 | |
| BAJAJ AUTO LTD | 0.26 | |
| CIPLA LTD. | 0.22 | |
| HERO MOTOCORP LIMITED | 0.20 | |
| MARUTI SUZUKI INDIA LIMITED | 0.19 | |
| TATA IRON & STEEL COMPANY LTD | 0.19 | |
| NTPC LIMITED | 0.17 | |
| SESA GOA LIMITED | 0.17 | |
| COAL INDIA LIMITED | 0.16 | |
| GAS AUTHORITY OF INDIA LTD. | 0.15 | |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.14 | |
| TATA POWER CO. LTD. | 0.12 | |
| BHARAT HEAVY ELECTRICALS LTD. | 0.10 | |
| JINDAL STEEL & POWER LTD. | 0.09 | |
| | 15.46 | |
| total money market | 80.53 | |
| total net assets | 100.00 | |

asset allocation as on Aug 31, 2013



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

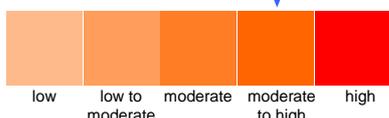
SFIN :
ULIF05803/09/10LHNAVADV01121

Inception Date : 8th Sep 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Advantage Fund 1

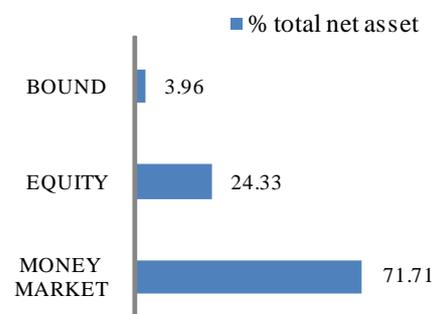
fund performance as on Aug 31, 2013

Highest NAV looked as on 29th Feb 2012 10.5841

portfolio As on Aug 31, 2013

| security | % total net assets | rating |
|--|--------------------|--------|
| bond/ncd | | |
| 10.20% RELIANCE POWER LTD NCD 12-06-2014 | 3.96 | A1 |
| total bond/cd | 3.96 | |
| equity | | |
| ITC - FV 1 | 2.59 | |
| INFOSYS LIMITED | 2.38 | |
| RELIANCE INDUSTRIES LTD. | 2.36 | |
| TATA CONSULTANCY SERVICES LTD. | 1.82 | |
| HDFC BANK LTD. | 1.69 | |
| HDFC LTD | 1.62 | |
| ICICI BANK LTD. | 1.43 | |
| HINDUSTAN LEVER LTD. | 1.05 | |
| LARSEN & TUBRO LTD | 0.92 | |
| TATA MOTORS LTD. | 0.87 | |
| ONGC | 0.81 | |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 0.65 | |
| STATE BANK OF INDIA | 0.61 | |
| BHARTI AIRTEL LIMITED | 0.60 | |
| MAHINDRA & MAHINDRA LTD. | 0.55 | |
| WIPRO | 0.53 | |
| DR. REDDY LABORATORIES | 0.45 | |
| BAJAJ AUTO LTD | 0.40 | |
| CIPLA LTD. | 0.34 | |
| HERO MOTOCORP LIMITED | 0.31 | |
| TATA IRON & STEEL COMPANY LTD | 0.30 | |
| MARUTI SUZUKI INDIA LIMITED | 0.29 | |
| SESA GOA LIMITED | 0.27 | |
| NTPC LIMITED | 0.27 | |
| COAL INDIA LIMITED | 0.24 | |
| GAS AUTHORITY OF INDIA LTD. | 0.23 | |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.22 | |
| TATA POWER CO. LTD. | 0.20 | |
| BHARAT HEAVY ELECTRICALS LTD. | 0.16 | |
| JINDAL STEEL & POWER LTD. | 0.15 | |
| | 24.33 | |
| total money market | 71.71 | |
| total net assets | 100.00 | |

asset allocation as on Aug 31, 2013



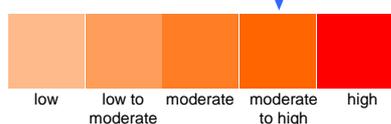
SFIN :
ULIF05901/06/11LHNAVADV02121

Inception Date : 1st Jun 2011

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Advantage Fund 2

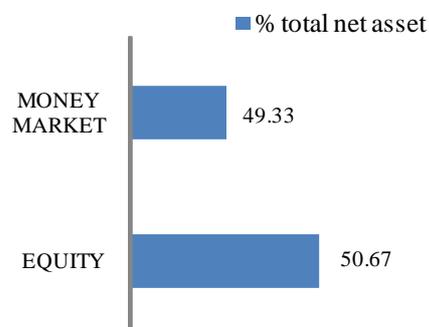
fund performance as on Aug 31, 2013

Highest NAV looked as on 29th Feb 2012 10.7095

portfolio As on Aug 31, 2013

| security | % total net assets |
|------------------------------------|--------------------|
| equity | |
| INFOSYS LIMITED | 5.08 |
| RELIANCE INDUSTRIES LTD. | 5.03 |
| TATA CONSULTANCY SERVICES LTD. | 4.03 |
| ITC - FV 1 | 3.66 |
| HDFC BANK LTD. | 3.65 |
| HDFC LTD | 3.45 |
| ICICI BANK LTD. | 3.09 |
| HINDUSTAN LEVER LTD. | 2.42 |
| LARSEN & TUBRO LTD | 1.96 |
| TATA MOTORS LTD. | 1.87 |
| ONGC | 1.73 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | 1.47 |
| STATE BANK OF INDIA | 1.34 |
| BHARTI AIRTEL LIMITED | 1.32 |
| MAHINDRA & MAHINDRA LTD. | 1.20 |
| WIPRO | 1.12 |
| DR. REDDY LABORATORIES | 0.96 |
| BAJAJ AUTO LTD | 0.86 |
| CIPLA LTD. | 0.72 |
| HERO MOTOCORP LIMITED | 0.68 |
| TATA IRON & STEEL COMPANY LTD | 0.65 |
| NTPC LIMITED | 0.63 |
| MARUTI SUZUKI INDIA LIMITED | 0.60 |
| SESA GOA LIMITED | 0.57 |
| COAL INDIA LIMITED | 0.56 |
| GAS AUTHORITY OF INDIA LTD. | 0.49 |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.47 |
| TATA POWER CO. LTD. | 0.42 |
| BHARAT HEAVY ELECTRICALS LTD. | 0.33 |
| JINDAL STEEL & POWER LTD. | 0.31 |
| | 50.67 |
| total money market | 49.33 |
| total net assets | 100.00 |

asset allocation as on Aug 31, 2013



| SFIN | Plan Name | Fund Name | NAV |
|------------------------------|------------------------------------|-------------------------------|---------|
| ULIF03104/12/08PBALANCE01121 | Reliance Golden Years Plan | Pension Balanced Fund 1 | 19.0626 |
| ULIF00501/11/06PCAPTSEC01121 | Reliance Golden Years Plan | Pension Capital Secure Fund 1 | 17.8712 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Golden Years Plan | Pension Energy Fund 1 | 7.9836 |
| ULIF00601/11/06PEQUITYF01121 | Reliance Golden Years Plan | Pension Equity Fund 1 | 13.9706 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Golden Years Plan | Pension Equity Fund 2 | 12.0884 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Golden Years Plan | Pension Growth Fund 1 | 16.2515 |
| ULIF02101/03/08PINFRAS01121 | Reliance Golden Years Plan | Pension Infrastructure Fund 1 | 5.1549 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Golden Years Plan | Pension Midcap Fund 1 | 9.9754 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Golden Years Plan | Pension Pure Equity Fund 1 | 11.4637 |
| ULIF03104/12/08PBALANCE01121 | Reliance Golden Years Plan - Plus | Pension Balanced Fund 1 | 19.0626 |
| ULIF00501/11/06PCAPTSEC01121 | Reliance Golden Years Plan - Plus | Pension Capital Secure Fund 1 | 17.8712 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Golden Years Plan - Plus | Pension Energy Fund 1 | 7.9836 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Golden Years Plan - Plus | Pension Equity Fund 2 | 13.9706 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Golden Years Plan - Plus | Pension Growth Fund 1 | 12.0884 |
| ULIF02101/03/08PINFRAS01121 | Reliance Golden Years Plan - Plus | Pension Infrastructure Fund 1 | 16.2515 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Golden Years Plan - Plus | Pension Midcap Fund 1 | 5.1549 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Golden Years Plan - Plus | Pension Pure Equity Fund 1 | 9.9754 |
| ULIF03104/12/08PBALANCE01121 | Reliance Golden Years Plan - Value | Pension Balanced Fund 1 | 11.4637 |
| ULIF00501/11/06PCAPTSEC01121 | Reliance Golden Years Plan - Value | Pension Capital Secure Fund 1 | 19.0626 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Golden Years Plan - Value | Pension Energy Fund 1 | 17.8712 |
| ULIF00601/11/06PEQUITYF01121 | Reliance Golden Years Plan - Value | Pension Equity Fund 1 | 7.9836 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Golden Years Plan - Value | Pension Equity Fund 2 | 13.9706 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Golden Years Plan - Value | Pension Growth Fund 1 | 12.0884 |
| ULIF02101/03/08PINFRAS01121 | Reliance Golden Years Plan - Value | Pension Infrastructure Fund 1 | 16.2515 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Golden Years Plan - Value | Pension Midcap Fund 1 | 5.1549 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Golden Years Plan - Value | Pension Pure Equity Fund 1 | 9.9754 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Money Guarantee Plan | Life Growth Fund 2 | 11.4637 |
| ULIF00809/04/07LGRWTPLS01121 | Reliance Money Guarantee Plan | Life Growth Plus Fund 1 | 12.0953 |
| ULIF00728/02/07LHIGROWT01121 | Reliance Money Guarantee Plan | Life High Growth Fund 1 | 14.7175 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Money Guarantee Plan | Life Pure Debt Fund 1 | 14.4546 |
| ULIF00128/07/04LBALANCE01121 | Reliance Money Guarantee Plan | Life Balanced Fund 1 | 15.6463 |
| ULIF00128/07/04LBALANCE01121 | Reliance Automatic Investment Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02310/06/08LCORBOND01121 | Reliance Automatic Investment Plan | Life Corporate Bond Fund 1 | 19.1013 |
| ULIF02410/06/08LENERGYF01121 | Reliance Automatic Investment Plan | Life Energy Fund 1 | 14.6624 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Automatic Investment Plan | Life Equity Fund 2 | 8.4684 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Automatic Investment Plan | Life Gilt Fund 1 | 12.364 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Automatic Investment Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF00809/04/07LGRWTPLS01121 | Reliance Automatic Investment Plan | Life Growth Plus Fund 1 | 14.7175 |
| ULIF02710/06/08LINFRAST01121 | Reliance Automatic Investment Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Automatic Investment Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Automatic Investment Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Automatic Investment Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF01009/04/07LSPRGRWT01121 | Reliance Automatic Investment Plan | Life Super Growth Fund 1 | 12.2909 |
| ULIF00128/07/04LBALANCE01121 | Reliance Market Return Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF00228/07/04LCAPTSEC01121 | Reliance Market Return Plan | Life Capital Secure Fund 1 | 17.793 |
| ULIF02410/06/08LENERGYF01121 | Reliance Market Return Plan | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Market Return Plan | Life Equity Fund 2 | 12.364 |
| ULIF00328/07/04LEQUITYF01121 | Reliance Market Return Plan | Life Equity Fund 1 | 28.5283 |
| ULIF00428/07/04LGROWTHF01121 | Reliance Market Return Plan | Life Growth Fund 1 | 20.4407 |
| ULIF02710/06/08LINFRAST01121 | Reliance Market Return Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Market Return Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Market Return Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF06301/02/08HCORBOND01121 | Reliance Wealth + Health Plan | Health Corporate Bond Fund 1 | 14.9078 |
| ULIF06001/02/08HENERGYF01121 | Reliance Wealth + Health Plan | Health Energy Fund 1 | 7.9693 |
| ULIF01201/02/08HEQUITYF01121 | Reliance Wealth + Health Plan | Health Equity Fund 1 | 9.9349 |
| ULIF01301/02/08HGILTFUN01121 | Reliance Wealth + Health Plan | Health Gilt Fund 1 | 13.2081 |
| ULIF01401/02/08HGRWTPLS01121 | Reliance Wealth + Health Plan | Health Growth Plus Fund 1 | 12.1104 |

| SFIN | Plan Name | Fund Name | NAV |
|------------------------------|--|----------------------------------|---------|
| ULIF06101/02/08HINFRAS01121 | Reliance Wealth + Health Plan | Health Infrastructure Fund 1 | 5.3767 |
| ULIF06201/02/08HMIDCAPF01121 | Reliance Wealth + Health Plan | Health Midcap Fund 1 | 10.0931 |
| ULIF01501/02/08HMONMRKT01121 | Reliance Wealth + Health Plan | Health Money Market Fund 1 | 15.2723 |
| ULIF01601/02/08HPUEQUTY01121 | Reliance Wealth + Health Plan | Health Pure Equity Fund 1 | 11.5204 |
| ULIF01701/02/08HSPRGRWT01121 | Reliance Wealth + Health Plan | Health Super Growth Fund 1 | 10.588 |
| ULIF03616/12/08LGUABOND01121 | Reliance Guaranteed Return Plan Series I - Insurance | Life Guaranteed Bond Fund - 1 | 14.873 |
| ULIF00128/07/04LBALANCE01121 | Reliance Guaranteed Return Plan Series I - Insurance | Life Balanced Fund 1 | 19.1013 |
| ULIF03716/12/08PGUABOND01121 | Reliance Guaranteed Return Plan Series I - Pension | Pension Guaranteed Bond Fund - 1 | 14.0191 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Automatic Investment Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super Automatic Investment Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super Automatic Investment Plan | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super Automatic Investment Plan | Life Equity Fund 2 | 12.364 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super Automatic Investment Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF00809/04/07LGRWTPLS01121 | Reliance Super Automatic Investment Plan | Life Growth Plus Fund 1 | 14.7175 |
| ULIF02710/06/08LINFRAS01121 | Reliance Super Automatic Investment Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super Automatic Investment Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Automatic Investment Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super Automatic Investment Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF01009/04/07LSPRGRWT01121 | Reliance Super Automatic Investment Plan | Life Super Growth Fund 1 | 12.2909 |
| ULIF03104/12/08PBALANCE01121 | Reliance Super Golden Years Plan | Pension Balanced Fund 1 | 19.0626 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Super Golden Years Plan | Pension Energy Fund 1 | 7.9836 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Super Golden Years Plan | Pension Equity Fund 2 | 12.0884 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Super Golden Years Plan | Pension Growth Fund 1 | 16.2515 |
| ULIF02101/03/08PINFRAS01121 | Reliance Super Golden Years Plan | Pension Infrastructure Fund 1 | 5.1549 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Super Golden Years Plan | Pension Midcap Fund 1 | 9.9754 |
| ULIF03404/12/08PMONMRKT01121 | Reliance Super Golden Years Plan | Pension Money Market Fund 1 | 14.3612 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Super Golden Years Plan | Pension Pure Equity Fund 1 | 11.4637 |
| ULIF03104/12/08PBALANCE01121 | Reliance Super Golden Years Plan - Plus | Pension Balanced Fund 1 | 19.0626 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Super Golden Years Plan - Plus | Pension Energy Fund 1 | 7.9836 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Super Golden Years Plan - Plus | Pension Equity Fund 2 | 12.0884 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Super Golden Years Plan - Plus | Pension Growth Fund 1 | 16.2515 |
| ULIF02101/03/08PINFRAS01121 | Reliance Super Golden Years Plan - Plus | Pension Infrastructure Fund 1 | 5.1549 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Super Golden Years Plan - Plus | Pension Midcap Fund 1 | 9.9754 |
| ULIF03404/12/08PMONMRKT01121 | Reliance Super Golden Years Plan - Plus | Pension Money Market Fund 1 | 14.3612 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Super Golden Years Plan - Plus | Pension Pure Equity Fund 1 | 11.4637 |
| ULIF03104/12/08PBALANCE01121 | Reliance Super Golden Years Plan - Value | Pension Balanced Fund 1 | 19.0626 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Super Golden Years Plan - Value | Pension Energy Fund 1 | 7.9836 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Super Golden Years Plan - Value | Pension Equity Fund 2 | 12.0884 |
| ULIF03304/12/08PGROWTHF01121 | Reliance Super Golden Years Plan - Value | Pension Growth Fund 1 | 16.2515 |
| ULIF02101/03/08PINFRAS01121 | Reliance Super Golden Years Plan - Value | Pension Infrastructure Fund 1 | 5.1549 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Super Golden Years Plan - Value | Pension Midcap Fund 1 | 9.9754 |
| ULIF03404/12/08PMONMRKT01121 | Reliance Super Golden Years Plan - Value | Pension Money Market Fund 1 | 14.3612 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Super Golden Years Plan - Value | Pension Pure Equity Fund 1 | 11.4637 |
| ULIF02310/06/08LCORBOND01121 | Reliance Total Investment Plan Series I - Insurance | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02410/06/08LENERGYF01121 | Reliance Total Investment Plan Series I - Insurance | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Total Investment Plan Series I - Insurance | Life Equity Fund 2 | 12.364 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Total Investment Plan Series I - Insurance | Life Gilt Fund 1 | 13.1452 |
| ULIF02710/06/08LINFRAS01121 | Reliance Total Investment Plan Series I - Insurance | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Total Investment Plan Series I - Insurance | Life Midcap Fund 1 | 9.3633 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Total Investment Plan Series I - Insurance | Life Money Market Fund 1 | 14.9911 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Total Investment Plan Series I - Insurance | Life Pure Equity Fund 1 | 12.715 |
| ULIF00128/07/04LBALANCE01121 | Reliance Total Investment Plan Series I - Insurance | Life Balanced Fund 1 | 19.1013 |
| ULIF01901/03/08PCORBOND01121 | Reliance Total Investment Plan Series II - Pension | Pension Corporate Bond Fund 1 | 14.7532 |
| ULIF02001/03/08PENRGYFF01121 | Reliance Total Investment Plan Series II - Pension | Pension Energy Fund 1 | 7.9836 |
| ULIF03204/12/08PEQUITYF02121 | Reliance Total Investment Plan Series II - Pension | Pension Equity Fund 2 | 12.0884 |
| ULIF06401/03/08PGILTFUN01121 | Reliance Total Investment Plan Series II - Pension | Pension Gilt Fund 1 | 13.1816 |

| SFIN | Plan Name | Fund Name | NAV |
|------------------------------|--|-------------------------------|---------|
| ULIF02101/03/08PINFRAS01121 | Reliance Total Investment Plan Series II - Pension | Pension Infrastructure Fund 1 | 5.1549 |
| ULIF02201/03/08PMIDCAPF01121 | Reliance Total Investment Plan Series II - Pension | Pension Midcap Fund 1 | 9.9754 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Total Investment Plan Series II - Pension | Pension Money Market Fund 2 | 13.1102 |
| ULIF03504/12/08PPUEQUTY01121 | Reliance Total Investment Plan Series II - Pension | Pension Pure Equity Fund 1 | 11.4637 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super Market Return Plan | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super Market Return Plan | Life Equity Fund 2 | 12.364 |
| ULIF00428/07/04LGROWTHF01121 | Reliance Super Market Return Plan | Life Growth Fund 1 | 20.4407 |
| ULIF02710/06/08LINFRAST01121 | Reliance Super Market Return Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super Market Return Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Market Return Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super Market Return Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super InvestAssure Plus Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super InvestAssure Plus Plan | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super InvestAssure Plus Plan | Life Equity Fund 2 | 12.364 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super InvestAssure Plus Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF02710/06/08LINFRAST01121 | Reliance Super InvestAssure Plus Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super InvestAssure Plus Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super InvestAssure Plus Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super InvestAssure Plus Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super InvestAssure Plus Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super InvestAssure Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02410/06/08LENERGYF01121 | Reliance Super InvestAssure Plan | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Super InvestAssure Plan | Life Equity Fund 2 | 12.364 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super InvestAssure Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF02710/06/08LINFRAST01121 | Reliance Super InvestAssure Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Super InvestAssure Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super InvestAssure Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Super InvestAssure Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super InvestAssure Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02410/06/08LENERGYF01121 | Reliance Secure Child Plan | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Secure Child Plan | Life Equity Fund 2 | 12.364 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Secure Child Plan | Life Growth Fund 2 | 12.0953 |
| ULIF02710/06/08LINFRAST01121 | Reliance Secure Child Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Secure Child Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Secure Child Plan | Life Pure Debt Fund 1 | 15.6463 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Secure Child Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF03010/06/08LPUEQUTY01121 | Reliance Imaan Investment Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF04020/08/09LCORBOND02121 | Reliance Premier Life | Life Corporate Bond Fund 2 | 14.2325 |
| ULIF02410/06/08LENERGYF01121 | Reliance Premier Life | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Premier Life | Life Equity Fund 2 | 12.364 |
| ULIF03819/03/09LGILTFUN02121 | Reliance Premier Life | Life Gilt Fund 2 | 12.5922 |
| ULIF02710/06/08LINFRAST01121 | Reliance Premier Life | Life Infrastructure Fund 1 | 5.3889 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Premier Life | Life Midcap Fund 1 | 9.3633 |
| ULIF03919/03/09LMONMRKT02121 | Reliance Premier Life | Life Money Market Fund 2 | 14.4479 |

| SFIN | Plan Name | Fund Name | NAV |
|------------------------------|--|-------------------------------|---------|
| ULIF03919/03/09LMONMRKT02121 | Reliance Premier Life | Life Money Market Fund 2 | 14.4479 |
| ULIF03010/06/08LPUEQTY01121 | Reliance Premier Life | Life Pure Equity Fund 1 | 12.715 |
| ULIF02410/06/08LENERGYF01121 | Reliance Savings Linked Insurance Plan | Life Energy Fund 1 | 8.4684 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Savings Linked Insurance Plan | Life Equity Fund 2 | 12.364 |
| ULIF03819/03/09LGILTFUN02121 | Reliance Savings Linked Insurance Plan | Life Gilt Fund 2 | 12.5922 |
| ULIF02710/06/08LINFRAST01121 | Reliance Savings Linked Insurance Plan | Life Infrastructure Fund 1 | 5.3889 |
| ULIF03919/03/09LMONMRKT02121 | Reliance Savings Linked Insurance Plan | Life Money Market Fund 2 | 14.4479 |
| ULIF03010/06/08LPUEQTY01121 | Reliance Savings Linked Insurance Plan | Life Pure Equity Fund 1 | 12.715 |
| ULIF02810/06/08LMIDCAPF01121 | Reliance Savings Linked Insurance Plan | Life Midcap Fund 1 | 9.3633 |
| ULIF04020/08/09LCORBOND02121 | Reliance Savings Linked Insurance Plan | Life Corporate Bond Fund 2 | 14.2325 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Basic Plan | Pension Balanced Fund 2 | 11.8861 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Basic Plan | Pension Growth Fund 2 | 11.3417 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Basic Plan | Pension Money Market Fund 2 | 13.1102 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Basic Plan | Pension Equity Fund 3 | 10.5137 |
| ULIF05301/01/10PPUEQTY02121 | Reliance Life Super Golden Years Basic Plan | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06601/01/10PINFRAS02121 | Reliance Life Super Golden Years Basic Plan | Pension Infrastructure Fund 2 | 5.645 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Basic Plan | Pension Midcap Fund 2 | 8.5236 |
| ULIF06501/01/10PENRGYF02121 | Reliance Life Super Golden Years Basic Plan | Pension Energy Fund 2 | 7.262 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Term 10 Plan | Pension Balanced Fund 2 | 11.8861 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Term 10 Plan | Pension Growth Fund 2 | 11.3417 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Term 10 Plan | Pension Money Market Fund 2 | 13.1102 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Term 10 Plan | Pension Equity Fund 3 | 10.5137 |
| ULIF05301/01/10PPUEQTY02121 | Reliance Life Super Golden Years Term 10 Plan | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06601/01/10PINFRAS02121 | Reliance Life Super Golden Years Term 10 Plan | Pension Infrastructure Fund 2 | 5.645 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Term 10 Plan | Pension Midcap Fund 2 | 8.5236 |
| ULIF06501/01/10PENRGYF02121 | Reliance Life Super Golden Years Term 10 Plan | Pension Energy Fund 2 | 7.262 |
| ULIF04701/01/10LSPRGRWT02121 | Reliance Super Automatic Investment Basic Plan | Life Super Growth Fund 2 | 10.8896 |
| ULIF04301/01/10LGRWTPLS02121 | Reliance Super Automatic Investment Basic Plan | Life Growth Plus Fund 2 | 11.5151 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Automatic Investment Basic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Automatic Investment Basic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super Automatic Investment Basic Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super Automatic Investment Basic Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Super Automatic Investment Basic Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04601/01/10LPUEQTY02121 | Reliance Super Automatic Investment Basic Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF04401/01/10LINFRAST02121 | Reliance Super Automatic Investment Basic Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LENERGYF02121 | Reliance Super Automatic Investment Basic Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Super Automatic Investment Basic Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04701/01/10LSPRGRWT02121 | Reliance Super Automatic Investment Term 10 Plan | Life Super Growth Fund 2 | 10.8896 |
| ULIF04301/01/10LGRWTPLS02121 | Reliance Super Automatic Investment Term 10 Plan | Life Growth Plus Fund 2 | 11.5151 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Automatic Investment Term 10 Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Automatic Investment Term 10 Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Super Automatic Investment Term 10 Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF02310/06/08LCORBOND01121 | Reliance Super Automatic Investment Term 10 Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Super Automatic Investment Term 10 Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04601/01/10LPUEQTY02121 | Reliance Super Automatic Investment Term 10 Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF04401/01/10LINFRAST02121 | Reliance Super Automatic Investment Term 10 Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LENERGYF02121 | Reliance Super Automatic Investment Term 10 Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Super Automatic Investment Term 10 Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Basic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Super Market Return Basic Plan | Life Growth Fund 2 | 12.0953 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Market Return Basic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Super Market Return Basic Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04601/01/10LPUEQTY02121 | Reliance Super Market Return Basic Plan | Life Pure Equity Fund 2 | 9.7015 |

| SFIN | Plan Name | Fund Name | NAV |
|-------------------------------|---|-------------------------------|---------|
| ULIF04401/01/10LINFRAST02121 | Reliance Super Market Return Basic Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Super Market Return Basic Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04101/01/10LENERGYF02121 | Reliance Super Market Return Basic Plan | Life Energy Fund 2 | 7.3318 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Basic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Term 10 Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Super Market Return Term 10 Plan | Life Growth Fund 2 | 12.0953 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Super Market Return Term 10 Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Super Market Return Term 10 Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04601/01/10LPUEQUITY02121 | Reliance Super Market Return Term 10 Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF04401/01/10LINFRAST02121 | Reliance Super Market Return Term 10 Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Super Market Return Term 10 Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04101/01/10LENERGYF02121 | Reliance Super Market Return Term 10 Plan | Life Energy Fund 2 | 7.3318 |
| ULIF00128/07/04LBALANCE01121 | Reliance Super Market Return Term 10 Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Balanced Fund 2 | 11.8861 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Growth Fund 2 | 11.3417 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Money Market Fund 2 | 13.1102 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Equity Fund 3 | 10.5137 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Infrastructure Fund 2 | 5.645 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Midcap Fund 2 | 8.5236 |
| ULIF06501/01/10PENRGGYF02121 | Reliance Life Super Golden Years Plus Basic Plan | Pension Energy Fund 2 | 7.262 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Balanced Fund 2 | 11.8861 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Growth Fund 2 | 11.3417 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Money Market Fund 2 | 13.1102 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Equity Fund 3 | 10.5137 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Infrastructure Fund 2 | 5.645 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Midcap Fund 2 | 8.5236 |
| ULIF06501/01/10PENRGGYF02121 | Reliance Life Super Golden Years Plus Term 10 Plan | Pension Energy Fund 2 | 7.262 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Value Basic Plan | Pension Balanced Fund 2 | 11.8861 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Value Basic Plan | Pension Growth Fund 2 | 11.3417 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Value Basic Plan | Pension Money Market Fund 2 | 13.1102 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Value Basic Plan | Pension Equity Fund 3 | 10.5137 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Value Basic Plan | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Value Basic Plan | Pension Infrastructure Fund 2 | 5.645 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Value Basic Plan | Pension Midcap Fund 2 | 8.5236 |
| ULIF06501/01/10PENRGGYF02121 | Reliance Life Super Golden Years Value Basic Plan | Pension Energy Fund 2 | 7.262 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Balanced Fund 2 | 11.8861 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Growth Fund 2 | 11.3417 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Money Market Fund 2 | 13.1102 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Equity Fund 3 | 10.5137 |
| ULIF05301/01/10PPUEQUITY02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Infrastructure Fund 2 | 5.645 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Midcap Fund 2 | 8.5236 |
| ULIF06501/01/10PENRGGYF02121 | Reliance Life Super Golden Years Value Term 10 Plan | Pension Energy Fund 2 | 7.262 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Super InvestAssure Basic Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Super InvestAssure Basic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Super InvestAssure Basic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGLTFUN01121 | Reliance Life Super InvestAssure Basic Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Super InvestAssure Basic Plan | Life Equity Fund 3 | 10.6176 |
| ULIF02510/06/08LEQUITYF02121 | Reliance Life Super InvestAssure Basic Plan | Life Equity Fund 2 | 12.364 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Super InvestAssure Basic Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LENERGYF02121 | Reliance Life Super InvestAssure Basic Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Super InvestAssure Basic Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUITY02121 | Reliance Life Super InvestAssure Basic Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Super InvestAssure Basic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGLTFUN01121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Infrastructure Fund 2 | 5.6875 |

| SFIN | Plan Name | Fund Name | NAV |
|-------------------------------|---|-------------------------------|---------|
| ULIF04101/01/10LENERGYF02121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Super InvestAssure Plus Basic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LENERGYF02121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Super InvestAssure Plus Term 10 Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Imman Investment Basic Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Premier Basic Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Premier Basic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Premier Basic Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Premier Basic Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Premier Basic Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LENERGYF02121 | Reliance Life Premier Basic Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Premier Basic Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Premier Basic Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Premier Term 10 Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Premier Term 10 Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Premier Term 10 Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Premier Term 10 Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Premier Term 10 Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LENERGYF02121 | Reliance Life Premier Term 10 Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Premier Term 10 Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Premier Term 10 Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Money Market Fund 1 | 14.9911 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LENERGYF02121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Midcap Fund 2 | 8.5724 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Balanced Fund 1 | 19.1013 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Total Investment Term 10 Plan - Insurance | Life Pure Equity Fund 2 | 9.7015 |
| ULIF01901/03/08PCORBOND01121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Corporate Bond Fund 1 | 14.7532 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Money Market Fund 2 | 13.1102 |
| ULIF06401/03/08PGILTFUN01121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Gilt Fund 1 | 13.1816 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Equity Fund 3 | 10.5137 |
| ULIF06601/01/10PINFRASST02121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Infrastructure Fund 2 | 5.645 |
| ULIF06501/01/10PENRGYYF02121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Energy Fund 2 | 7.262 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Midcap Fund 2 | 8.5236 |
| ULIF05301/01/10PPUEQUTY02121 | Reliance Life Total Investment Term 10 Plan - Pension | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06301/02/08HCORBOND01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Corporate Bond Fund 1 | 14.9078 |
| ULIF01501/02/08HMONMRKT01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Money Market Fund 1 | 15.2723 |
| ULIF01301/02/08HGILTFUN01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Gilt Fund 1 | 13.2081 |
| ULIF05411/01/10HEQUITYF02121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Equity Fund 2 | 10.6793 |
| ULIF06101/02/08HINFRAST01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Infrastructure Fund 1 | 5.3767 |
| ULIF06001/02/08HENERGYF01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Energy Fund 1 | 7.9693 |
| ULIF06201/02/08HMIDCAPF01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Midcap Fund 1 | 10.0931 |
| ULIF01601/02/08HPUEQUTY01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Pure Equity Fund 1 | 11.5204 |
| ULIF01701/02/08HSPRGRWT01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Super Growth Fund 1 | 10.588 |
| ULIF01401/02/08HGRWTPLS01121 | Reliance Life Insurance Wealth + Health Basic Plan | Health Growth Plus Fund 1 | 12.1104 |

| SFIN | Plan Name | Fund Name | NAV |
|-------------------------------|--|-----------------------------------|---------|
| ULIF06301/02/08HCORBOND01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Corporate Bond Fund 1 | 14.9078 |
| ULIF01501/02/08HMONMRKT01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Money Market Fund 1 | 15.2723 |
| ULIF01301/02/08HGILTFUN01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Gilt Fund 1 | 13.2081 |
| ULIF05411/01/10HEQUITYF02121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Equity Fund 2 | 10.6793 |
| ULIF06101/02/08HINFRAST01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Infrastructure Fund 1 | 5.3767 |
| ULIF06001/02/08HENERGYF01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Energy Fund 1 | 7.9693 |
| ULIF06201/02/08HMIDCAPF01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Midcap Fund 1 | 10.0931 |
| ULIF01601/02/08HPUEQUTY01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Pure Equity Fund 1 | 11.5204 |
| ULIF01701/02/08HSPRGRWT01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Super Growth Fund 1 | 10.588 |
| ULIF01401/02/08HGRWTPLS01121 | Reliance Life Insurance Wealth + Health Term 10 Plan | Health Growth Plus Fund 1 | 12.1104 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Insurance Secure Child Basic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Life Insurance Secure Child Basic Plan | Life Growth Fund 2 | 12.0953 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Life Insurance Secure Child Basic Plan | Life Pure Debt Fund 1 | 15.6463 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Insurance Secure Child Basic Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Insurance Secure Child Basic Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Insurance Secure Child Basic Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LEENERGYF02121 | Reliance Life Insurance Secure Child Basic Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Insurance Secure Child Basic Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Growth Fund 2 | 12.0953 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Pure Debt Fund 1 | 15.6463 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10LEENERGYF02121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Insurance Secure Child Term 10 Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Life Money Guarantee Basic Plan | Life Growth Fund 2 | 12.0953 |
| ULIF04301/01/10LGRWTPLS02121 | Reliance Life Money Guarantee Basic Plan | Life Growth Plus Fund 2 | 11.5151 |
| ULIF05511/01/10LHIGROWT02121 | Reliance Life Money Guarantee Basic Plan | Life High Growth Fund 2 | 11.0808 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Life Money Guarantee Basic Plan | Life Pure Debt Fund 1 | 15.6463 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Money Guarantee Basic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF01102/11/07LGROWTHF02121 | Reliance Life Money Guarantee Term 10 Plan | Life Growth Fund 2 | 12.0953 |
| ULIF04301/01/10LGRWTPLS02121 | Reliance Life Money Guarantee Term 10 Plan | Life Growth Plus Fund 2 | 11.5151 |
| ULIF05511/01/10LHIGROWT02121 | Reliance Life Money Guarantee Term 10 Plan | Life High Growth Fund 2 | 11.0808 |
| ULIF00909/04/07LPURDEBT01121 | Reliance Life Money Guarantee Term 10 Plan | Life Pure Debt Fund 1 | 15.6463 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Money Guarantee Term 10 Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF04801/01/10PBALANCE02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Balanced Fund 2 | 11.8861 |
| ULIF05001/01/10PGROWTHF02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Growth Fund 2 | 11.3417 |
| ULIF05201/01/10PMONMRKT02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Money Market Fund 2 | 13.1102 |
| ULIF04901/01/10PEQUITYF03121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Equity Fund 3 | 10.5137 |
| ULIF05301/01/10PPUEQUTY02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Pure Equity Fund 2 | 9.8297 |
| ULIF06601/01/10PINFRAS02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Infrastructure Fund 2 | 5.645 |
| ULIF05101/01/10PMIDCAPF02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Midcap Fund 2 | 8.5236 |
| ULIF06501/01/10PENRGYF02121 | Reliance Life Super Golden Years Senior Citizen Term 10 Plan | Pension Energy Fund 2 | 7.262 |
| ULIF05612/02/10LHNAVGA01121 | Reliance Life Highest NAV Guarantee Plan | Life Highest NAV Guarantee Fund 1 | 11.919 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Highest NAV Guarantee Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF05803/09/10LHNAVADV01121 | Reliance Life Highest NAV Advantage Plan | Life Highest NAV Advantage Fund 1 | 9.3141 |

| SFIN | Plan Name | Fund Name | NAV |
|------------------------------|--|-----------------------------------|---------|
| ULIF00128/07/04LBALANCE01121 | Reliance Life Highest NAV Advantage Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life Highest NAV Advantage Plan | Discontinued Policy Fund | 12.1683 |
| ULIF05901/06/11LHNAVADV02121 | Reliance Life Highest NAV Advantage Plan | Life Highest NAV Advantage Fund 2 | 10.0182 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Classic Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Classic Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Classic Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Classic Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Classic Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Classic Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10ENERGYF02121 | Reliance Life Classic Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Classic Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Classic Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life Classic Plan | Discontinued Policy Fund | 12.1683 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life Classic Plan - Limited | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life Classic Plan - Limited | Life Money Market Fund 1 | 14.9911 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life Classic Plan - Limited | Life Balanced Fund 1 | 19.1013 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life Classic Plan - Limited | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life Classic Plan - Limited | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life Classic Plan - Limited | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10ENERGYF02121 | Reliance Life Classic Plan - Limited | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life Classic Plan - Limited | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life Classic Plan - Limited | Life Pure Equity Fund 2 | 9.7015 |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life Classic Plan - Limited | Discontinued Policy Fund | 12.1683 |
| ULIF02310/06/08LCORBOND01121 | Reliance Life insurance Pay Five Plan | Life Corporate Bond Fund 1 | 14.6624 |
| ULIF02910/06/08LMONMRKT01121 | Reliance Life insurance Pay Five Plan | Life Money Market Fund 1 | 14.9911 |
| ULIF00128/07/04LBALANCE01121 | Reliance Life insurance Pay Five Plan | Life Balanced Fund 1 | 19.1013 |
| ULIF02610/06/08LGILTFUN01121 | Reliance Life insurance Pay Five Plan | Life Gilt Fund 1 | 13.1452 |
| ULIF04201/01/10LEQUITYF03121 | Reliance Life insurance Pay Five Plan | Life Equity Fund 3 | 10.6176 |
| ULIF04401/01/10LINFRAST02121 | Reliance Life insurance Pay Five Plan | Life Infrastructure Fund 2 | 5.6875 |
| ULIF04101/01/10ENERGYF02121 | Reliance Life insurance Pay Five Plan | Life Energy Fund 2 | 7.3318 |
| ULIF04501/01/10LMIDCAPF02121 | Reliance Life insurance Pay Five Plan | Life Midcap Fund 2 | 8.5724 |
| ULIF04601/01/10LPUEQUTY02121 | Reliance Life insurance Pay Five Plan | Life Pure Equity Fund 2 | 9.7015 |
| ULIF05703/09/10DISCPOLF01121 | Reliance Life insurance Pay Five Plan | Discontinued Policy Fund | 12.1683 |
| ULIF06720/12/11LASURMDEBT121 | Reliance Assured Maturity Debt Fund | Assured Maturity Debt Fund | 11.1365 |

- ✓ Macro Analysis
- ✓ Appreciation of Market Dynamics
- ✓ Meeting Investment Objective vis-à-vis Risk Appetite
- ✓ Asset Allocation Strategy
- ✓ Security Selection- Portfolio Constriction
- ✓ Benchmark
- ✓ Risk Management / Portfolio Evolution/ Diagnostics
- ✓ Governance and Process

Macro analysis of the economy is carried out by tracking the trends in key economic indicators.

Market dynamics are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

Benchmarks are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance

Balanced Fund
NAV based Return=11.50 %
Fund Management Fee=2%
Gross Fund Return=13.50%

XYZ Insurance Company

Balanced Fund
NAV based Return=10.50%
Fund Management Fee=3%
Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Gross Fund Return

Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Benchmark Return

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Standard Deviation

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ Fund Sharpe Ratio

Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

Sharpe Ratio = Excess return / Annualized standard deviation of fund return

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows: $(9.10-5)\%/4.21\%=0.98.$

Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e. $10 \times 0.50\%$).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e. $2.03 \times 0.50\%$). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e. $1.2 \times 10\%$). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e. $0.80 \times 10\%$)

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ **Benchmark Sharpe Ratio**

✓ **Modified Duration Of Debt Profile**

✓ **Fund Beta**

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