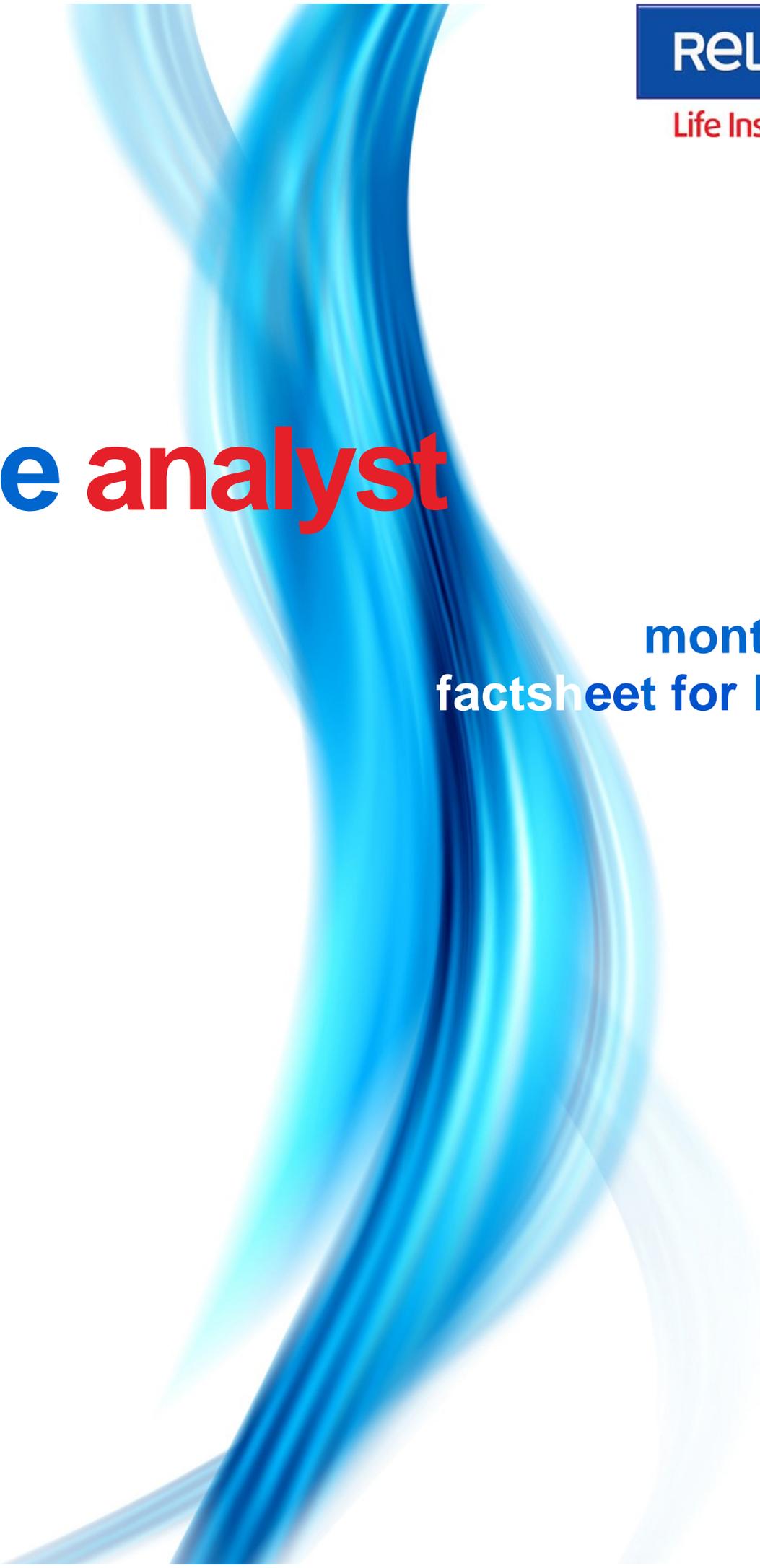




RELIANCE

Life Insurance



**the analyst**

**monthly fund  
factsheet for May 2013**

**investment philosophy**

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	30 April 13	28th March	%Change
<sup>1</sup> Rs./\$	58.81	54.28	-0.15
<sup>2</sup> WPI Inflation Index			
<sup>3</sup> Forex Reserves (\$ bn)	296.37	292.65	0.50
<sup>4</sup> Brent Crude Price (\$ per Barrel)	93.46	97.23	5.33
<sup>5</sup> Gold (Rs. per 10gm)	27135	29564	-0.17

Investments	30 April 13	28th March 13	Absolute Change
<sup>1</sup> FfIs (Rs Crs)	574	574	1892
<sup>1</sup> Mfs (Rs Crs)	-346	-346	-764

Indices	30 April 13	28th March 13	% Change
<sup>1</sup> BSE Sensex	19504	18836	-0.14
<sup>1</sup> S&P CNX Nifty	5930	5683	-0.18
<sup>1</sup> CNX Mid Cap	7819	7402	-1.84
<sup>1</sup> BSE Small Cap	6021	5805	-6.47

Global Indices	30 April 13	28th March 13	% Change
<sup>1</sup> Dow Jones	14840	14579	3.73
<sup>1</sup> FTSE 100	6430	6412	0.80
<sup>1</sup> Hang Seng	22737	22300	-3.13
<sup>1</sup> Nikkei	13861	12336	6.72

Sectoral Indices	30 April 13	28th March 13	% Change
<sup>1</sup> CNX Infrastructure	2429	2210	-3.92
<sup>1</sup> CNX Energy	7935	7552	-3.54
<sup>1</sup> BSE Capital Goods	9719	9018	-1.82
<sup>1</sup> BSE Bankex	14364	13033	-1.29
<sup>1</sup> BSE Oil & Gas	8711	8327	-3.72
<sup>1</sup> BSE IT	5710	6885	1.94

Fixed Income Indicators (%)	30 April 13	28th March 13	Absolute Change
<sup>1</sup> NSE Mibor	8.44	8.54	-0.10
<sup>1</sup> 91 Day T-Bill	7.56	8.02	-0.11
<sup>1</sup> 182 Day T-Bill	7.55	7.92	-0.11
<sup>1</sup> 1 year GOI Benchmark	7.49	7.82	-0.01
<sup>1</sup> 5 Year GOI Benchmark	7.62	7.94	0.04
<sup>1</sup> 10 Year GOI Benchmark	7.73	7.96	0.09
<sup>1</sup> 5 Year Corp Bond Benchmark	8.40	8.85	-0.08
<sup>1</sup> 10 Year AAA Corp Bond Benchmark	8.52	8.89	-0.05
<sup>1</sup> 10 Year US Benchmark	1.67	1.85	-0.03

Source: <sup>1</sup>Bloomberg, <sup>2</sup>eaindustry.nic.in, <sup>3</sup>RBI

**Indian Economy**

The stage is now set for benign interest rate environment in India. Declining economic growth from 9.2% in the 4Q FY11 to 4.5% in 3Q FY13 as well as moderation in inflation from average of 8.9% in FY12 to 7.3% in FY13 led us to believe that RBI has compelling reasons to continue to reduce policy rate to foster economic growth. There was across the board decline in commodity prices on lower global growth expectation. Two major commodities like Crude oil and Gold, which were creating headwind for fiscal & Current Account Deficit (CAD) are now stabilizing at lower level.

However, retail inflation, as measured by the Consumer Price Index (CPI) averaged 10.2% during FY13, largely driven by food inflation. Additionally, upside risks to inflation in the near term are still significant in view of the ongoing upward revision in diesel price. Though, this step will eventually lower fiscal deficit & will help sustaining lower interest rate. Another source of suppressed inflation is expected revision in coal and electricity prices as well as increase in minimum support prices.

Banking liquidity has eased in April 13 compared to March 13 as Government started spending. However, banks were continuing to borrow from RBI at around INR 1 trillion on daily basis. It is expected that liquidity will remain tight going forward as banks are still unable to attract deposits due to lower real return on account of high retail inflation.

In order to make Indian debt attractive to foreign investors, government has lowered the withholding tax to 5% from 20%. This will improve inflows & in turn will help financing CAD. We expect that there would be marginal increase in investment.

Bond yield have come down since the start of the new financial year by 25 bps. Spreads on Corporate Bonds have also come down as there was demand for medium to long maturity bonds from the end investors like Provident Funds, Insurance Companies and Mutual Funds. Money market yields have also eased marginally. USD/INR remained stable in the narrow band.

Globally, major central banks in country like USA and Japan continue to pursue the policy of quantitative easing. Japan would like to jumpstart the economy after the deflation and deceleration in the economy for the last decade. There were doubts in the USA whether to continue the quantitative easing in the light of growth in the economy and employment though inflation continue to be benign.

**Fixed Income Outlook:**

Going forward, we expect that there would be reduction in policy rates by RBI. They are well supported by various data points which indicate that economy is sluggish while producers are losing pricing powers. It is very well reflected in the multi year's low sales in automobile industry. Our portfolios are well positioned to take advantage in fall in the interest rates.

**Equity Market**

Indian equities had a strong performance while registering a 5 month high in the month of April 13. Decline in global commodities and gold prices have improved investor confidence in the economy. April 13 also marked the beginning of 4QFY13 results season with results mostly inline/beating estimates.

Among Banks, most of the flagship private banks declared strong results at the PAT level but with varying asset quality performances. Meanwhile, LIC Housing beat estimates on significant NIMs expansion which has been a cause of worry in the past. May 13 would be keenly watched for PSU banks' earnings results.

All major IT results reported in April 13, with Infosys disappointing on both 4Q results and FY14 guidance after having raised expectations with last quarter's surprise. TCS continued with its good performance and the management commentary, which had sat a bullish tone for the year ahead. Meanwhile, the draft US Immigration Bill cast an overhang on the sector with the 'ban on outplacement' as one of the key issues – whereby H1B visas cannot be used for onsite work in US client companies.

Among Autos, Maruti and Hero Motocorp both reported results ahead of street estimates, with earnings boosted by a depreciating yen. Meanwhile, Tata Motors' JLR March 13 sale tallied the highest figure ever since the acquisition.

In the FMCG segment, Hindustan Uniliver has reported result driven by strong volume growth. Moreover, the stock locked up the upper circuit, when parent Unilever launched a voluntary open offer at a premium to market price to increase its stake.

The slowdown in FII flows continued for the second consecutive month as net inflows came in at \$1.2bn. FII YTD net buy is now at \$11.5bn. On the other hand, domestic investor's outflows tapered considerably as April 13 ended with net sellers to the tune of \$500mn. The YTD number stands at \$6.8bn net outflow. Within domestic investors, Mutual Funds and Insurance companies contributed almost equally to this outflow at \$254mn and \$246mn respectively. February 13 Index of Industrial Production recorded a second month of expansion at 0.6% on the back of favorable base. Meanwhile, the April 13 PMI reading indicated a further contraction as it came in at 51, below the 52 print observed in March 13.

**Equity Outlook:**

The Indian economic environment looks sluggish though inflation is coming down. On the global front, the sharp decline in commodities and gold prices would helped to reign in ballooning oil and gold import bills, if stabilize at current levels. We expect that investors will show faith in the economic story in India as some of the headwind is now turning into tailwind.

# fund snapshot

gross return (CAGR*) (%) As on Apr 30, 2013					
asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	14.14%	3.00%	3.00%	5
100% equity	Life Equity Fund 2	14.09%	2.96%	2.96%	6
100% equity	Life Equity Fund 3	16.32%	4.78%	4.78%	7
100% equity	Pension Equity Fund 1	15.65%	3.62%	3.62%	8
100% equity	Pension Equity Fund 2	14.83%	3.30%	3.30%	9
100% equity	Pension Equity Fund 3	15.19%	4.28%	4.28%	10
100% equity	Health Equity Fund 1	13.98%	2.84%	2.84%	11
100% equity	Health Equity Fund 2	16.00%	4.76%	4.76%	12
100% pure equity	Life Pure Equity Fund 1	8.02%	-0.25%	-0.25%	13
100% pure equity	Life Pure Equity Fund 2	8.99%	0.34%	0.34%	14
100% pure equity	Pension Pure Equity Fund 1	7.73%	-0.51%	-0.51%	15
100% pure equity	Pension Pure Equity Fund 2	8.77%	0.43%	0.43%	16
100% pure equity	Health Pure Equity Fund 1	7.90%	-0.54%	-0.54%	17
100% equity	Life Infrastructure Fund 1	-6.03%	-12.59%	-12.59%	18
100% equity	Life Infrastructure Fund 2	-3.73%	-9.96%	-9.96%	19
100% equity	Pension Infrastructure Fund 1	-5.52%	-12.34%	-12.34%	20
100% equity	Pension Infrastructure Fund 2	-5.03%	-10.54%	-10.54%	21
100% equity	Health Infrastructure Fund 1	-5.86%	-12.57%	-12.57%	22
100% equity	Life Energy Fund 1	6.34%	-3.59%	-3.59%	23
100% equity	Life Energy Fund 2	6.63%	-4.27%	-4.27%	24
100% equity	Pension Energy Fund 1	6.00%	-3.79%	-3.79%	25
100% equity	Pension Energy Fund 2	6.02%	-4.47%	-4.47%	26
100% equity	Health Energy Fund 1	6.14%	-3.93%	-3.93%	27
100% equity	Life Midcap Fund 1	8.00%	2.57%	2.57%	28
100% equity	Life Midcap Fund 2	9.95%	4.41%	4.41%	29
100% equity	Pension Midcap Fund 1	8.01%	2.57%	2.57%	30
100% equity	Pension Midcap Fund 2	9.34%	4.18%	4.18%	31
100% equity	Health Midcap Fund 1	8.32%	2.69%	2.69%	32
80% equity, 20% debt	Life Super Growth Fund 1	15.73%	5.66%	5.66%	33
80% equity, 20% debt	Life Super Growth Fund 2	13.84%	4.42%	4.42%	34
80% equity, 20% debt	Health Super Growth Fund 1	15.10%	5.23%	5.23%	35
60% equity, 40% debt	Life High Growth Fund 1	13.77%	6.50%	6.50%	36
60% equity, 40% debt	Life High Growth Fund 2	12.93%	5.95%	5.95%	37
50% equity, 50% debt	Life Growth Plus Fund 1	13.90%	7.57%	7.57%	38
50% equity, 50% debt	Life Growth Plus Fund 2	12.67%	6.81%	6.81%	39
50% equity, 50% debt	Health Growth Plus Fund 1	14.38%	7.10%	7.10%	40
40% equity, 60% debt	Life Growth Fund 1	13.35%	7.65%	7.15%	41
40% equity, 60% debt	Life Growth Fund 2	13.33%	7.65%	7.17%	42
40% equity, 60% debt	Pension Growth Fund 1	13.57%	7.87%	7.30%	43
40% equity, 60% debt	Pension Growth Fund 2	12.62%	7.39%	7.00%	44
20% equity, 80% debt	Life Balanced Fund 1	11.90%	8.67%	7.61%	45
20% equity, 80% debt	Pension Balanced Fund 1	12.08%	8.80%	7.78%	46
20% equity, 80% debt	Pension Balanced Fund 2	11.72%	8.78%	7.77%	47

# fund snapshot

gross return (CAGR\*) (%) As on Apr 30, 2013

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Guaranteed Bond Fund - 1	9.99%	9.52%	8.16%	48
100% debt Instruments	Pension Guaranteed Bond Fund - 1	9.87%	9.45%	8.11%	49
100% debt Instruments	Life Pure Debt Fund 1	12.68%	10.33%	8.73%	50
100% govt. securities	Life Gilt Fund 1	13.60%	9.89%	8.62%	51
100% govt. securities	Life Gilt Fund 2	13.41%	10.00%	0.00%	52
100% govt. securities	Pension Gilt Fund 1	14.33%	10.29%	8.89%	53
100% govt. securities	Health Gilt Fund 1	13.86%	10.30%	8.89%	54
100% money market instruments	Life Capital Secure Fund 1	9.52%	9.53%	8.88%	55
100% money market instruments	Pension Capital Secure Fund 1	9.53%	9.55%	8.89%	56
100% bond instruments	Life Corporate Bond Fund 1	13.02%	10.81%	9.08%	57
100% bond instruments	Life Corporate Bond Fund 2	12.35%	10.52%	0.00%	58
100% bond instruments	Pension Corporate Bond Fund 1	12.71%	10.64%	8.97%	59
100% bond instruments	Health Corporate Bond Fund 1	12.78%	10.68%	8.99%	60
100% money market instruments	Life Money Market Fund 1	10.08%	9.96%	9.29%	61
100% money market instruments	Life Money Market Fund 2	9.77%	9.77%	0.00%	62
100% money market instruments	Pension Money Market Fund 1	9.96%	9.85%	9.21%	63
100% money market instruments	Pension Money Market Fund 2	9.96%	9.80%	9.18%	64
100% money market instruments	Health Money Market Fund 1	9.77%	9.76%	9.16%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

### SFIN :

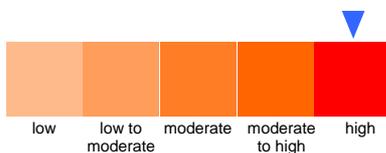
ULIF00328/07/04LEQUITYF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 1

## fund performance as on Apr 30, 2013

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	14.14%	3.00%	5.66%	16.23%	5.09%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>	<b>14.30%</b>	<b>2.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security % total net assets

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	1.36
AUROBINDO PHARMA LTD FV1	0.07
BAJAJ AUTO LTD	1.41
BHARAT FORGE	1.02
BHARTI AIRTEL LIMITED	1.94
CAIRN INDIA LIMITED	1.44
CROMPTON GREAVES LTD	0.85
D.B. CORP LIMITED	0.55
DIVIS LABORATORIES LIMITED	7.66
HDFC BANK LTD.FV-2	6.10
HDFC LTD FV 2	2.89
HEXA TRADEX LIMITED	0.07
HINDUSTAN ZINC LIMITEDFV-2	0.96
HT MEDIA LIMITED	0.83
ICICI BANK LTD.	7.63
INDIABULLS HOUSING FINANCE LTD	0.62
INFOSYS LIMITED	6.12
ITC - FV 1	7.17
JAI PRAKASH ASSOCIATE	0.63
JINDAL STEEL & POWER LTD.	0.92
JSW STEEL LIMITED	2.62
KIRLOSKAR CUMMINS	3.94
LARSEN&TUBRO	2.07
LUPIN LIMITEDFV-2	1.51
MAHINDRA & MAHINDRA LTD.-FV5	2.04
MARUTI UDYOG LTD.	1.53
MOTHERSON SUMI SYSTEMS LTD.	0.62
NMDC LTD	1.29
OIL INDIA LIMITED	1.74
ONGCFV-5	0.45
RANBAXY FV RS 5	7.74
RELIANCE INDUSTRIES LTD.	0.52
SML ISUZU LIMITED	3.30
STATE BANK OF INDIA	1.81
STERLITE INDUSTRIES FV 1	2.44
STRIDES ARCOLAB LIMITED	1.69
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.89
TATA CONSULTANCY SERVICES LTD.	1.29
TATA MOTORS LIMITED DVRFV-2	2.12
TATA MOTORS LTD.FV-2	0.73
ULTRATECH CEMCO LTD	1.89
YES BANK LTD	

total equity 96.06

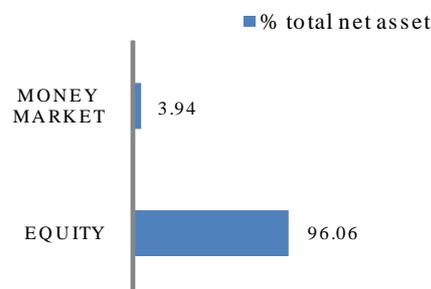
total money market 3.94

total net assets 100.00

### fund characteristics as on Apr 30, 2013

Fund Beta 0.95  
S&P CNX Nifty Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

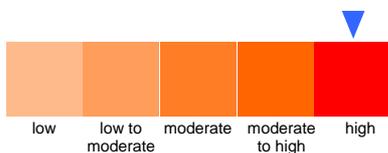
ULIF02510/06/08LEQUITYF02121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 2

## fund performance as on Apr 30, 2013

gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns
Life Equity Fund 2	14.09%	2.96%	5.65%	16.35%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>	<b>14.30%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets
----------	--------------------

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	1.23
AUROBINDO PHARMA LTD FV1	1.04
AXIS BANK LIMITED	1.27
BAJAJ AUTO LTD	1.18
BHARAT FORGE	0.90
BHARTI AIRTEL LIMITED	1.86
CAIRN INDIA LIMITED	2.51
CROMPTON GREAVES LTD	0.88
D.B. CORP LIMITED	0.37
DIVIS LABORATORIES LIMITED	7.13
HDFC BANK LTD.FV-2	6.54
HDFC LTD FV 2	2.75
HEXA TRADEX LIMITED	0.04
HINDUSTAN ZINC LIMITEDFV-2	0.79
HT MEDIA LIMITED	0.54
ICICI BANK LTD.	7.92
INDIA BULLS HOUSING FINANCE LTD	0.54
INFOSYS LIMITED	5.99
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.57
ITC - FV 1	7.27
JAIPRAKASH ASSOCIATE	1.37
JINDAL SAW LIMITED FV2	0.83
JINDAL STEEL & POWER LTD.	0.60
JSW STEEL LIMITED	0.83
KIRLOSKAR CUMMINS	2.42
LARSEN&TUBRO	3.70
LUPIN LIMITEDFV-2	1.77
MAHINDRA & MAHINDRA LTD.-FV5	1.95
MARUTI UDYOG LTD.	2.13
MOTHERSON SUMI SYSTEMS LTD.	0.64
NMDC LTD	0.56
OIL INDIA LIMITED	1.09
ONGCFV-5	1.49
RANBAXY FV RS 5	0.78
RELIANCE INDUSTRIES LTD.	7.65
SML ISUZU LIMITED	0.36
STATE BANK OF INDIA	3.18
STERILITE INDUSTRIES FV 1	1.74
STRIDES ARCOLAB LIMITED	1.73
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41
TATA CONSULTANCY SERVICES LTD.	3.85
TATA MOTORS LIMITED DVRFV-2	1.04
TATA MOTORS LTD.FV-2	1.87
ULTRATECH CEMCO LTD	0.69
YES BANK LTD	2.92

**total equity 97.71**

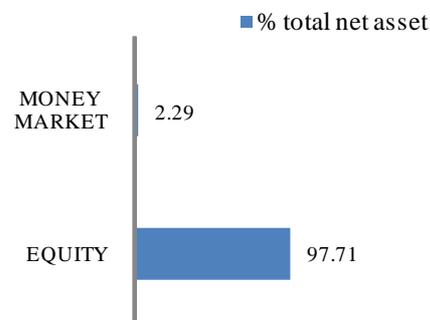
**total money market 2.29**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

Fund Beta	0.98
S&P CNX Nifty Beta	1.00

### asset allocation as on Apr 30, 2013



### SFIN :

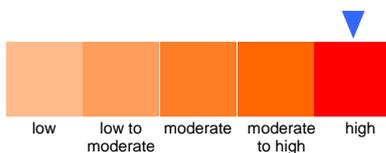
ULIF04201/01/10LEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 3

## fund performance as on Apr 30, 2013

Fund name	gross return		
	12 month returns	24 month returns	36 month returns
Life Equity Fund 3	16.32%	4.78%	5.66%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

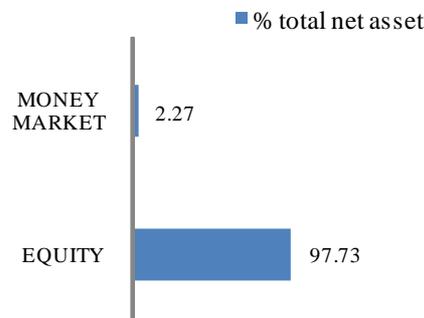
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	0.54
AUROBINDO PHARMA LTD FV1	1.12
AXIS BANK LIMITED	2.74
BAJAJ AUTO LTD	1.53
BHARAT FORGE	0.88
BHARTI AIRTEL LIMITED	0.83
CAIRN INDIA LIMITED	1.71
CROMPTON GREAVES LTD	0.23
D.B. CORP LIMITED	0.50
DIVIS LABORATORIES LIMITED	3.99
DR. REDDY LABORATORIES	0.12
GUJARAT FLUORO CHEMICALS LTD.	2.29
HDFC BANK LTD.FV-2	3.40
HDFC LTD FV 2	2.12
HEXA TRADEX LIMITED	0.02
HINDUSTAN ZINC LIMITEDFV-2	0.58
HT MEDIA LIMITED	0.21
ICICI BANK LTD.	7.80
INDIABULBS HOUSING FINANCE LTD	1.83
INFOSYS LIMITED	5.23
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.63
ITC - FV 1	5.70
JAIPRAKASH ASSOCIATE	0.98
JINDAL SAW LIMITED FV2	0.65
JINDAL STEEL & POWER LTD.	1.03
JSW STEEL LIMITED	1.79
KIRLOSKAR CUMMINS	2.17
LARSEN&TUBRO	2.36
LUPIN LIMITEDFV-2	0.75
MAHINDRA & MAHINDRA LTD.-FV5	1.23
MARUTI UDYOG LTD.	2.53
MOTHERSON SUMI SYSTEMS LTD.	0.70
NMDC LTD	1.42
OIL INDIA LIMITED	0.97
ONGCFV-5	0.71
ORIENT GREEN POWER COMPANY LIMITED	0.56
RADICO KHAITAN LIMITED	1.28
RANBAXY FV RS 5	0.29
RELIANCE INDUSTRIES LTD.	6.14
SANOFI INDIA LIMITED	1.69
STATE BANK OF INDIA	3.12
STERILITE INDUSTRIES FV 1	0.89
STRIDES ARCOLAB LIMITED	1.10
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44
TATA CONSULTANCY SERVICES LTD.	2.78
TATA IRON & STEEL COMPANY LTD.	0.49
TATA MOTORS LIMITED DVRFV-2	2.53
TITAN INDUSTRIES LTD-FV1	1.10
ULTRATECH CEMCO LTD	1.55
UNITED PHOSPHOROUS LTD	3.00
UNITED SPIRITS LIMITED	3.72
YES BANK LTD	3.02
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.77
<b>total equity</b>	<b>97.73</b>
<b>total money market</b>	<b>2.27</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.96  
S&P CNX Nifty Beta 1.00

### asset allocation as on Apr 30, 2013



SFIN :

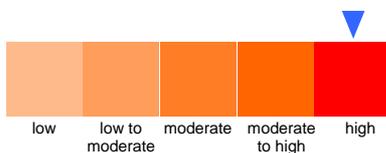
ULIF00601/11/06PEQUITYF01121

Inception Date : 12<sup>th</sup> Mar 2007

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 1

## fund performance as on Apr 30, 2013

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	15.65%	3.62%	6.09%	16.57%	5.16%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>	<b>14.30%</b>	<b>2.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

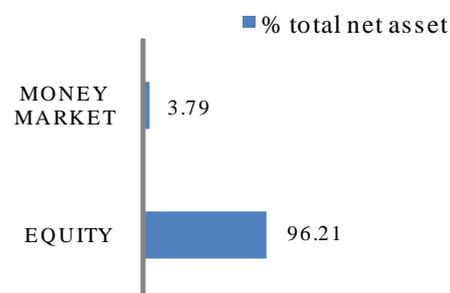
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	1.56
AUROBINDO PHARMA LTD FV1	0.41
BAJAJ AUTO LTD	1.63
BHARAT FORGE	1.14
BHARTI AIRTEL LIMITED	2.22
CAIRN INDIA LIMITED	1.89
CROMPTON GREAVES LTD	0.94
D.B. CORP LIMITED	0.64
DIVIS LABORATORIES LIMITED	7.12
HDFC BANK LTD.FV-2	6.98
HDFC LTD FV 2	3.30
HEXA TRADEX LIMITED	0.08
HINDUSTAN ZINC LIMITEDFV-2	0.35
HT MEDIA LIMITED	0.96
ICICI BANK LTD.	7.15
INDIABULLS HOUSING FINANCE LTD	0.70
INFOSYS LIMITED	3.25
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.91
ITC - FV 1	5.89
JAI PRAKASH ASSOCIATE	0.71
JINDAL STEEL & POWER LTD.	0.66
JSW STEEL LIMITED	1.05
KIRLOSKAR CUMMINS	0.56
LARSEN&TUBRO	4.92
LUPIN LIMITEDFV-2	2.37
MAHINDRA & MAHINDRA LTD.-FV5	1.88
MARUTI UDYOG LTD.	2.33
MOTHERSON SUMI SYSTEMS LTD.	0.82
NMDC LTD	0.49
OIL INDIA LIMITED	1.39
ONGCFV-5	2.04
RANBAXY FV RS 5	0.52
RELIANCE INDUSTRIES LTD.	7.71
SML ISUZU LIMITED	0.10
STATE BANK OF INDIA	3.85
STERILITE INDUSTRIES FV 1	2.07
STRIDES ARCOLAB LIMITED	3.08
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.93
TATA CONSULTANCY SERVICES LTD.	4.42
TATA MOTORS LIMITED DVRFV-2	1.46
TATA MOTORS LTD.FV-2	2.37
ULTRATECH CEMCO LTD	0.79
YES BANK LTD	1.77
<b>total equity</b>	<b>96.21</b>
<b>total money market</b>	<b>3.79</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.97  
S&P CNX Nifty Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

ULIF03204/12/08PEQUITYF02121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 2

## fund performance as on Apr 30, 2013

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	14.83%	3.30%	5.88%	16.48%	5.20%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>	<b>14.30%</b>	<b>2.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets
----------	--------------------

#### equity

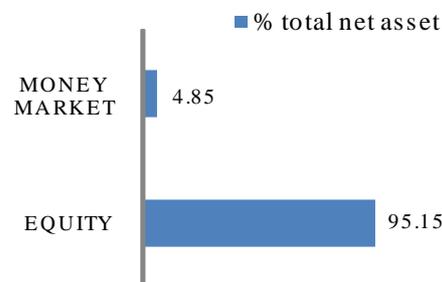
ASSOCIATED CEMENT COMPANIES LTD.	1.40
AUROBINDO PHARMA LTD FV1	0.22
AXIS BANK LIMITED	1.11
BAJAJ AUTO LTD	1.47
BHARAT FORGE	1.03
BHARTI AIRTEL LIMITED	1.99
CAIRN INDIA LIMITED	1.37
CROMPTON GREAVES LTD	0.81
D.B. CORP LIMITED	0.53
DIVIS LABORATORIES LIMITED	8.12
HDFC BANK LTD.FV-2	6.27
HDFC LTD FV 2	2.93
HEXA TRADEX LIMITED	0.07
HINDUSTAN ZINC LIMITEDFV-2	1.04
HT MEDIA LIMITED	0.81
ICICI BANK LTD.	7.79
INDIABULLS HOUSING FINANCE LTD	0.56
INFOSYS LIMITED	6.29
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.81
ITC - FV 1	6.55
JAIPRAKASH ASSOCIATE	0.63
JINDAL SAW LIMITED FV2	1.19
JINDAL STEEL & POWER LTD.	0.61
JSW STEEL LIMITED	0.90
KIRLOSKAR CUMMINS	3.07
LARSEN&TUBRO	4.02
LUPIN LIMITEDFV-2	2.14
MAHINDRA & MAHINDRA LTD.-FV5	1.81
MARUTI UDYOG LTD.	2.07
MOTHERSON SUMI SYSTEMS LTD.	1.73
NMDC LTD	0.61
OIL INDIA LIMITED	1.24
ONGCFV-5	1.79
RANBAXY FV RS 5	0.52
RELIANCE INDUSTRIES LTD.	1.98
SML ISUZU LIMITED	0.14
STATE BANK OF INDIA	3.51
STERLITE INDUSTRIES FV 1	1.84
STRIDES ARCOLAB LIMITED	2.67
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70
TATA CONSULTANCY SERVICES LTD.	4.03
TATA MOTORS LIMITED DVRFV-2	1.38
TATA MOTORS LTD.FV2	2.18
ULTRATECH CEMCO LTD	0.71
YES BANK LTD	1.51

<b>total equity</b>	<b>95.15</b>
<b>total money market</b>	<b>4.85</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

### asset allocation as on Apr 30, 2013



SFIN :

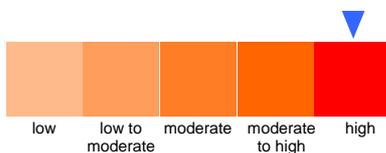
ULIF04901/01/10PEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 3

## fund performance as on Apr 30, 2013

gross return			
Fund name	12 month returns	24 month returns	36 month returns
Pension Equity Fund 3	15.19%	4.28%	5.33%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

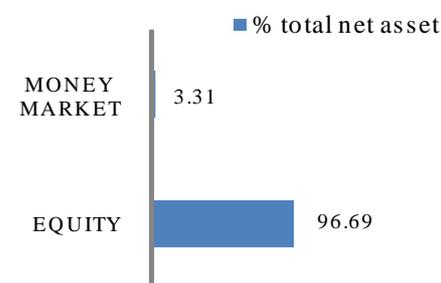
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	0.47
AUROBINDO PHARMA LTD FV1	1.51
AXIS BANK LIMITED	1.56
BAJAJ AUTO LTD	1.52
BHARTI FORGE	1.06
BHARTI AIRTEL LIMITED	0.72
CAIRN INDIA LIMITED	1.74
CROMPTON GREAVES LTD	0.32
D.B. CORP LIMITED	0.80
DIVIS LABORATORIES LIMITED	7.67
DR. REDDY LABORATORIES	0.12
GUJARAT FLUORO CHEMICALS LTD.	3.01
HDFC BANK LTD.FV-2	3.08
HDFC LTD FV 2	2.01
HEXA TRADEX LIMITED	0.02
HINDUSTAN ZINC LIMITEDFV-2	0.74
HT MEDIA LIMITED	0.27
ICICI BANK LTD.	7.49
INDIABULLS HOUSING FINANCE LTD	2.53
INFOSYS LIMITED	4.18
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.74
ITC - FV 1	5.13
JAIPRAKASH ASSOCIATE	0.76
JINDAL SAW LIMITED FV2	0.87
JINDAL STEEL & POWER LTD.	1.01
JSW STEEL LIMITED	2.26
KIRLOSKAR CUMMINS	2.31
LARSEN&TUBRO	1.96
LUPIN LIMITEDFV-2	0.63
MAHINDRA & MAHINDRA LTD.-FV5	1.09
MARUTI UDYOG LTD.	2.45
MOTHERSON SUMI SYSTEMS LTD.	0.84
NMDC LTD	1.07
OIL INDIA LIMITED	1.15
ONGCFV-5	0.60
ORIENT GREEN POWER COMPANY LIMITED	0.86
RADICO KHAITAN LIMITED	1.90
RANBAXY FV RS 5	0.23
RELIANCE INDUSTRIES LTD.	4.09
SANOFI INDIA LIMITED	2.58
STATE BANK OF INDIA	2.90
STERILITE INDUSTRIES FV 1	0.81
STRIDES ARCOLAB LIMITED	1.45
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39
TATA CONSULTANCY SERVICES LTD.	2.71
TATA IRON & STEEL COMPANY LTD.	0.50
TATA MOTORS LIMITED DVRFV-2	3.13
TITAN INDUSTRIES LTD-FV1	1.38
ULTRATECH CEMCO LTD	1.60
UNITED PHOSPHOROUS LTD	2.12
UNITED SPIRITS LIMITED	3.06
YES BANK LTD	0.73
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.53
<b>total equity</b>	<b>96.96</b>
<b>total money market</b>	<b>3.31</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.92  
S&P CNX Nifty Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

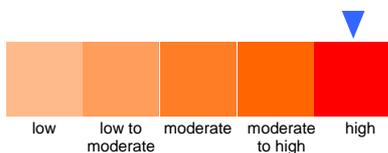
ULIF01201/02/08HEQUITYF01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 1

## fund performance as on Apr 30, 2013

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 1	13.98%	2.84%	5.57%	16.22%	5.00%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>	<b>14.30%</b>	<b>2.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets
----------	--------------------

#### equity

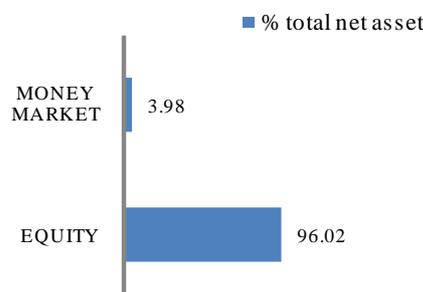
ASSOCIATED CEMENT COMPANIES LTD.	1.35
AUROBINDO PHARMA LTD FV1	1.74
AXIS BANK LIMITED	1.26
BAJAJ AUTO LTD	1.36
BHARAT FORGE	0.95
BHARTI AIRTEL LIMITED	1.91
CAIRN INDIA LIMITED	1.47
CROMPTON GREAVES LTD	0.80
D.B. CORP LIMITED	0.43
DIVIS LABORATORIES LIMITED	8.08
HDFC BANK LTD.FV-2	6.95
HDFC LTD FV 2	2.85
HEXA TRADEX LIMITED	0.06
HINDUSTAN ZINC LIMITEDFV-2	1.15
HT MEDIA LIMITED	0.77
ICICI BANK LTD.	6.04
INDIABULLS HOUSING FINANCE LTD	0.73
INFOSYS LIMITED	5.44
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.68
ITC - FV 1	5.38
JAIPRAKASH ASSOCIATE	1.51
JINDAL SAW LIMITED FV2	1.01
JINDAL STEEL & POWER LTD.	0.64
JSW STEEL LIMITED	0.91
KIRLOSKAR CUMMINS	1.02
LARSEN&TUBRO	3.90
LUPIN LIMITEDFV-2	1.91
MAHINDRA & MAHINDRA LTD.-FV5	1.50
MARUTI UDYOG LTD.	2.01
MOTHERSON SUMI SYSTEMS LTD.	1.56
NMDC LTD	0.51
OIL INDIA LIMITED	1.20
ONGCFV-5	1.64
RANBAXY FV RS 5	0.80
RELIANCE INDUSTRIES LTD.	6.23
SML ISUZU LIMITED	0.61
STATE BANK OF INDIA	3.35
STERLITE INDUSTRIES FV 1	1.79
STRIDES ARCOLAB LIMITED	2.29
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45
TATA CONSULTANCY SERVICES LTD.	3.99
TATA MOTORS LIMITED DVRFV-2	1.14
TATA MOTORS LTD.FV2	1.94
ULTRATECH CEMCO LTD	1.03
YES BANK LTD	2.66

<b>total equity</b>	<b>96.02</b>
<b>total money market</b>	<b>3.98</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.97
S&P CNX Nifty Beta	1.00

### asset allocation as on Apr 30, 2013



### SFIN :

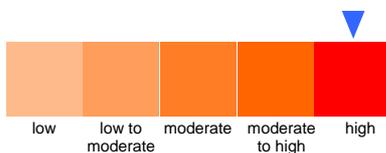
ULIF05411/01/10HEQUITYF02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 2

## fund performance as on Apr 30, 2013

Fund name	gross return		
	12 month returns	24 month returns	36 month returns
Health Equity Fund 2	16.00%	4.76%	5.65%
<b>Benchmark</b>	<b>13.00%</b>	<b>1.56%</b>	<b>3.96%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets
----------	--------------------

#### equity

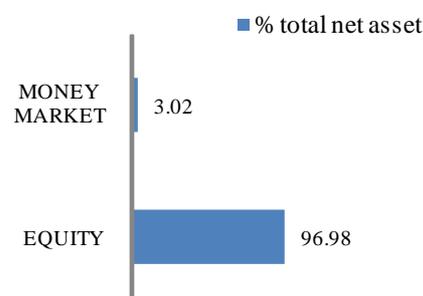
ASSOCIATED CEMENT COMPANIES LTD.	0.56
AUROBINDO PHARMA LTD FV1	1.20
AXIS BANK LIMITED	2.87
BAJAJ AUTO LTD	1.55
BHARAT FORGE	0.91
BHARTI AIRTEL LIMITED	0.84
CAIRN INDIA LIMITED	1.81
CROMPTON GREAVES LTD	0.26
D.B. CORP LIMITED	0.48
DIVIS LABORATORIES LIMITED	3.73
DR. REDDY LABORATORIES	0.12
GUJARAT FLUORO-CHEMICALS LTD.	2.30
HDFC BANK LTD.FV-2	3.41
HDFC LTD FV 2	2.14
HEXA TRADEX LIMITED	0.02
HINDUSTAN ZINC LIMITEDFV-2	0.61
HT MEDIA LIMITED	0.22
ICICI BANK LTD.	7.58
INDIABULLS HOUSING FINANCE LTD	1.98
INFOSYS LIMITED	4.47
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.65
ITC - FV 1	4.30
JAIPRAKASH ASSOCIATE	0.78
JINDAL SAW LIMITED FV2	0.68
JINDAL STEEL & POWER LTD.	1.06
JSW STEEL LIMITED	1.80
KIRLOSKAR CUMMINS	1.72
LARSEN&TUBRO	2.40
LUPIN LIMITEDFV-2	0.77
MAHINDRA & MAHINDRA LTD.-FV5	1.24
MARUTI UDYOG LTD.	2.54
MOTHERSON SUMI SYSTEMS LTD.	0.71
NMDC LTD	1.02
OIL INDIA LIMITED	0.96
ONGCFV-5	0.71
ORIENT GREEN POWER COMPANY LIMITED	0.55
RADICO KHAITAN LIMITED	1.26
RANBAXY FV RS 5	0.29
RELIANCE INDUSTRIES LTD.	8.29
SANOFI INDIA LIMITED	1.73
STATE BANK OF INDIA	3.16
STERLITE INDUSTRIES FV 1	0.90
STRIDES ARCOLAB LIMITED	1.17
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47
TATA CONSULTANCY SERVICES LTD.	2.88
TATA IRON & STEEL COMPANY LTD.	0.49
TATA MOTORS LIMITED DVRFV-2	2.62
TITAN INDUSTRIES LTD-FV1	1.07
ULTRATECH CEMCO LTD	1.57
UNITED PHOSPHOROUS LTD	2.97
UNITED SPIRITS LIMITED	3.47
YES BANK LTD	2.92
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.80

<b>total equity</b>	<b>96.98</b>
<b>total money market</b>	<b>3.02</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.96
S&P CNX Nifty Beta	1.00

### asset allocation as on Apr 30, 2013



SFIN :

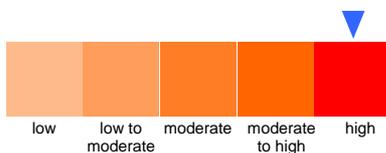
ULIF03010/06/08LPUEQTY01121

Inception Date : 11<sup>h</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 1

## fund performance as on Apr 30, 2013

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Pure Equity Fund 1	8.02%	-0.25%	2.31%	13.05%
<b>Benchmark</b>	<b>8.19%</b>	<b>-0.41%</b>	<b>0.85%</b>	<b>10.47%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security % total net assets

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	2.31
BAJAJ AUTO LTD	3.49
BHARTI AIRTEL LIMITED	4.29
CAIRN INDIA LIMITED	2.69
COAL INDIA LIMITED	2.77
CROMPTON GREAVES LTD	1.70
DIVIS LABORATORIES LIMITED	3.78
GAS AUTHORITY OF INDIA LTD.	1.95
GRASIM INDUSTRIES LTD.	0.70
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	2.85
HINDUSTAN LEVER LTD.	3.47
INFOSYS LIMITED	6.66
JINDAL SAW LIMITED FV2	1.73
JINDAL STEEL & POWER LTD.	1.47
KIRLOSKAR CUMMINS	3.14
LARSEN&TUBRO	3.77
LUPIN LIMITEDFV-2	1.73
MARUTI UDYOG LTD.	3.32
MOTHERSON SUMI SYSTEMS LTD.	3.42
NTPC LIMITED	2.82
OIL INDIA LIMITED	1.05
ONGCFV-5	6.10
PETRONET LNG LIMITED	1.98
POWER GRID CORP OF INDIA LTD	1.79
RANBAXY FV RS 5	1.09
RELIANCE INDUSTRIES LTD.	8.94
SANOFI INDIA LIMITED	3.66
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.56
TATA CONSULTANCY SERVICES LTD.	5.83
ULTRATECH CEMCO LTD	1.91
VOLTAS LTD	2.03

total equity 96.04

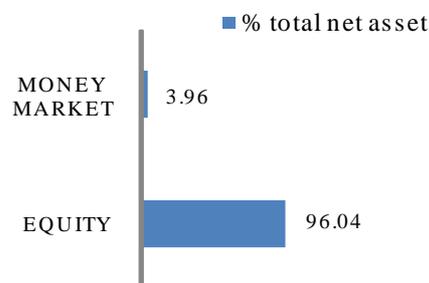
total money market 3.96

total net assets 100.00

### fund characteristics as on Apr 30, 2013

Fund Beta 0.87  
S&P CNX Nifty Shariah Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

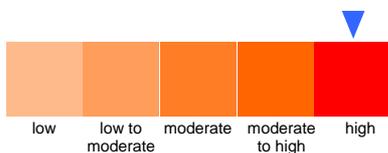
ULIF04601/01/10LPUEQTY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 2

## fund performance as on Apr 30, 2013

Fund name	gross return		
	12 month returns	24 month returns	36 month returns
Life Pure Equity Fund 2	8.99%	0.34%	2.66%
<b>Benchmark</b>	<b>8.19%</b>	<b>-0.41%</b>	<b>0.85%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security % total net assets

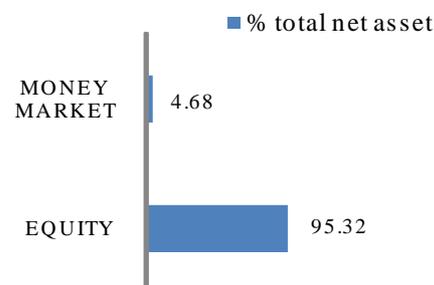
#### equity

ASSOCIATED CEMENT COMPANIES LTD.	1.78
BAJAJ AUTO LTD	2.59
BHARTI AIRTEL LIMITED	3.74
CAIRN INDIA LIMITED	2.09
COAL INDIA LIMITED	2.70
CROMPTON GREAVES LTD.	1.26
DIVIS LABORATORIES LIMITED	4.32
GAS AUTHORITY OF INDIA LTD.	2.31
GRASIM INDUSTRIES LTD.	2.72
HEXA TRADEX LIMITED	0.04
HINDALCO INDUSTRIES LTD FV RE 1	2.01
HINDUSTAN LEVER LTD.	3.37
INFOSYS LIMITED	6.51
JINDAL SAW LIMITED FV2	3.44
JINDAL STEEL & POWER LTD.	1.08
KIRLOSKAR CUMMINS	2.23
LARSEN&TUBRO	3.30
LUPIN LIMITEDFV-2	1.86
MARUTI UDYOG LTD.	6.57
MOTHERSON SUMI SYSTEMS LTD.	2.14
NTPC LIMITED	2.68
OIL INDIA LIMITED	1.45
ONGCFV-5	5.14
PETRONET LNG LIMITED	1.82
POWER GRID CORP OF INDIA LTD	1.50
RANBAXY FV RS 5	0.15
RELIANCE INDUSTRIES LTD.	8.07
SANOFI INDIA LIMITED	2.65
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.84
TATA CONSULTANCY SERVICES LTD.	4.62
TATA MOTORS LIMITED DVRFV-2	3.93
ULTRATECH CEMCO LTD	1.39
VOLTAS LTD	2.01
<b>total equity</b>	<b>95.32</b>
<b>total money market</b>	<b>4.68</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.89  
S&P CNX Nifty Shariah Index Beta 1.00

### asset allocation as on Apr 30, 2013



SFIN :

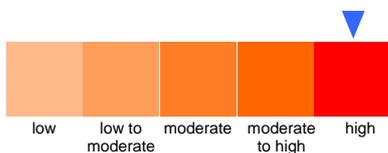
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4<sup>h</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 1

## fund performance as on Apr 30, 2013

gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns
Pension Pure Equity Fund 1	7.73%	-0.51%	2.14%	12.90%
<b>Benchmark</b>	<b>8.19%</b>	<b>-0.41%</b>	<b>0.85%</b>	<b>10.47%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

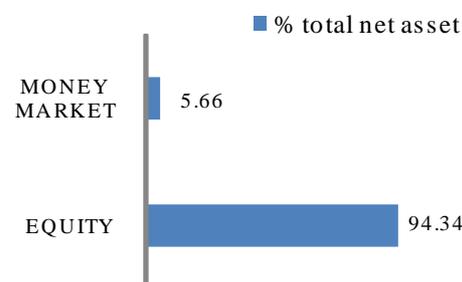
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
ASSOCIATED CEMENT COMPANIES LTD.	2.50
BAJAJ AUTO LTD	3.78
BHARTI AIRTEL LIMITED	4.65
CAIRN INDIA LIMITED	3.00
COAL INDIA LIMITED	2.80
CROMPTON GREAVES LTD	1.81
DIVIS LABORATORIES LIMITED	1.35
GAS AUTHORITY OF INDIA LTD.	2.18
GRASIM INDUSTRIES LTD.	0.76
HEXA TRADEX LIMITED	0.14
HINDALCO INDUSTRIES LTD FV RE 1	3.09
HINDUSTAN LEVER LTD.	3.51
INFOSYS LIMITED	6.53
JINDAL SAW LIMITED FV2	1.89
JINDAL STEEL & POWER LTD.	1.60
KIRLOSKAR CUMMINS	0.58
LARSEN&TUBRO	4.08
LUPIN LIMITEDFV-2	1.88
MARUTI UDYOG LTD.	3.60
MOTHERSON SUMI SYSTEMS LTD.	3.71
NTPC LIMITED	3.06
OIL INDIA LIMITED	1.14
ONGCFV-5	5.87
PETRONET LNG LIMITED	2.07
POWER GRID CORP OF INDIA LTD	1.94
RANBAXY FV RS 5	1.32
RELIANCE INDUSTRIES LTD.	8.23
SANOFI INDIA LIMITED	2.08
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.74
TATA CONSULTANCY SERVICES LTD.	6.22
ULTRATECH CEMCO LTD	2.08
VOLTAS LTD	2.17
<b>total equity</b>	<b>94.34</b>
<b>total money market</b>	<b>5.66</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.88  
S&P CNX Nifty Shariah Index Beta 1.00

### asset allocation as on Apr 30, 2013



SFIN :

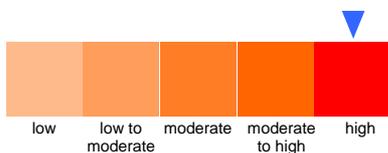
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 2

## fund performance as on Apr 30, 2013

Fund name	gross return		
	12 month returns	24 month returns	36 month returns
Pension Pure Equity Fund 2	8.77%	0.43%	2.72%
<b>Benchmark</b>	<b>8.19%</b>	<b>-0.41%</b>	<b>0.85%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security % total net assets

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	2.30
BAJAJ AUTO LTD	3.35
BHARTI AIRTEL LIMITED	3.34
CAIRN INDIA LIMITED	5.17
COAL INDIA LIMITED	2.76
CROMPTON GREAVES LTD.	1.55
DIVIS LABORATORIES LIMITED	0.33
GAS AUTHORITY OF INDIA LTD.	3.14
GRASIM INDUSTRIES LTD.	2.45
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	3.20
HINDUSTAN LEVER LTD.	3.46
INFOSYS LIMITED	4.08
JINDAL SAW LIMITED FV2	1.10
JINDAL STEEL & POWER LTD.	1.42
KIRLOSKAR CUMMINS	3.10
LARSEN&TUBRO	2.43
LUPIN LIMITEDFV-2	2.42
MARUTI UDYOG LTD.	3.58
MOTHERSON SUMI SYSTEMS LTD.	3.18
NTPC LIMITED	2.35
OIL INDIA LIMITED	1.27
ONGCFV-5	5.29
PETRONET LNG LIMITED	2.04
POWER GRID CORP OF INDIA LTD	1.97
RANBAXY FV RS 5	0.95
RELIANCE INDUSTRIES LTD.	5.35
SANOFI INDIA LIMITED	5.99
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.42
TATA CONSULTANCY SERVICES LTD.	5.66
ULTRATECH CEMCO LTD	1.79
VOLTAS LTD	2.17

total equity 92.25

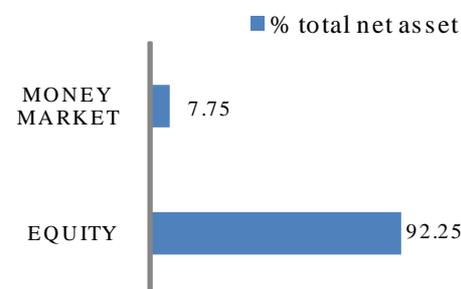
total money market 7.75

total net assets 100.00

### fund characteristics as on Apr 30, 2013

Fund Beta 0.83  
S&P CNX Nifty Shariah Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

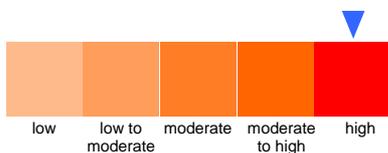
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Health Pure Equity Fund 1

## fund performance as on Apr 30, 2013

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Pure Equity Fund 1	7.90%	-0.54%	2.07%	12.82%
<b>Benchmark</b>	<b>8.19%</b>	<b>-0.41%</b>	<b>0.85%</b>	<b>10.47%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

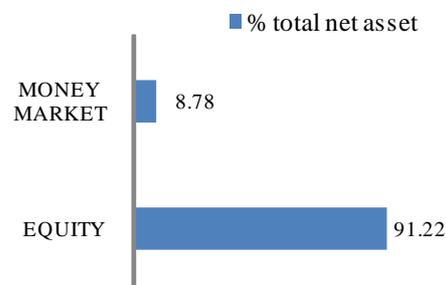
#### equity

ASSOCIATED CEMENT COMPANIES LTD.	1.95
BAJAJ AUTO LTD	2.96
BHARTI AIRTEL LIMITED	3.65
CAIRN INDIA LIMITED	2.51
COAL INDIA LIMITED	2.77
CROMPTON GREAVES LTD	1.43
DIVIS LABORATORIES LIMITED	4.28
GAS AUTHORITY OF INDIA LTD.	1.95
GRASIM INDUSTRIES LTD.	2.03
HEXA TRADEX LIMITED	0.06
HINDALCO INDUSTRIES LTD FV RE 1	1.80
HINDUSTAN LEVER LTD.	3.47
INFOSYS LIMITED	7.78
JINDAL SAW LIMITED FV2	0.92
JINDAL STEEL & POWER LTD.	1.24
KIRLOSKAR CUMMINS	2.44
LARSEN&TUBRO	3.36
LUPIN LIMITEDFV-2	1.67
MARUTI UDYOG LTD.	3.05
MOTHERSON SUMI SYSTEMS LTD.	2.69
NTPC LIMITED	2.81
OIL INDIA LIMITED	1.13
ONGCFV-5	5.10
PETRONET LNG LIMITED	3.34
POWER GRID CORP OF INDIA LTD	1.58
RANBAXY FV RS 5	0.60
RELIANCE INDUSTRIES LTD.	7.86
SANOFI INDIA LIMITED	3.25
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.72
TATA CONSULTANCY SERVICES LTD.	6.10
ULTRATECH CEMCO LTD	1.61
VOLTAS LTD	2.10
<b>total equity</b>	<b>91.22</b>
<b>total money market</b>	<b>8.78</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.87
S&P CNX Nifty Shariah Index Beta	1.00

### asset allocation as on Apr 30, 2013



### SFIN :

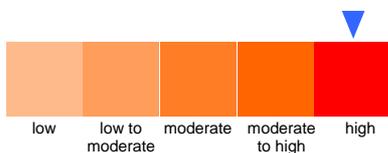
ULIF02710/06/08LINFRAST01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Infrastructure Fund 1	-6.03%	-12.59%	-11.11%	-2.06%
<b>Benchmark</b>	<b>2.82%</b>	<b>-10.35%</b>	<b>-11.07%</b>	<b>-3.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

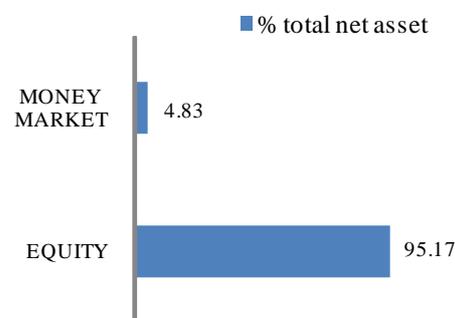
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT FORGE	3.33
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.83
BHARTI AIRTEL LIMITED	9.24
COAL INDIA LIMITED	4.61
CROMPTON GREAVES LTD	1.54
GAS AUTHORITY OF INDIA LTD.	2.50
GRASIM INDUSTRIES LTD.	0.01
GREAVES COTTONFV-2	0.83
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.08
HINDUSTAN ZINC LIMITEDFV-2	1.22
INDIAN METALS AND FERRO ALLOYS LIMITED	2.44
INFOSYS LIMITED	4.33
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.84
JAIPRAKASH ASSOCIATE	7.23
JINDAL SAW LIMITED FV2	0.75
JINDAL STEEL & POWER LTD.	1.95
JYOTI STRUCTURES LTD	1.73
LARSEN&TUBRO	8.67
MOTHERSON SUMI SYSTEMS LTD.	1.79
NTPC LIMITED	9.28
ORIENT GREEN POWER COMPANY LIMITED	1.89
PETRONET LNG LIMITED	1.21
POWER GRID CORP OF INDIA LTD	8.23
RELIANCE INDUSTRIES LTD.	3.15
TATA IRON & STEEL COMPANY LTD	2.52
TATA POWER CO. LTD.FV-1	4.25
TD POWER SYSTEMS LIMITED	1.52
VOLTAS LTD	1.15
<b>total equity</b>	<b>95.17</b>
<b>total money market</b>	<b>4.83</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.82  
CNX Infrastructure Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

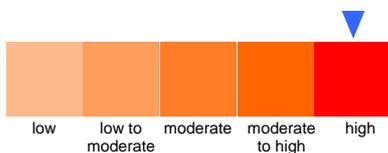
ULIF04401/01/10LINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Infrastructure Fund 2	-3.73%	-9.96%	-9.46%
<b>Benchmark</b>	<b>2.82%</b>	<b>-10.35%</b>	<b>-11.07%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

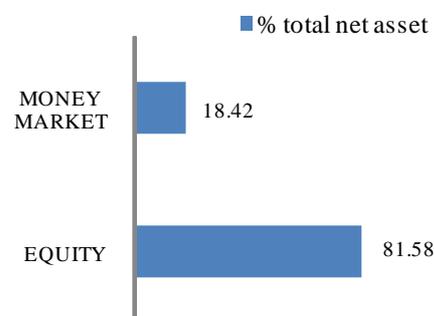
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT FORGE	2.54
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.65
BHARTI AIRTEL LIMITED	7.63
COAL INDIA LIMITED	4.40
CROMPTON GREAVES LTD	1.18
GAS AUTHORITY OF INDIA LTD.	1.71
GRASIM INDUSTRIES LTD.	2.09
GREAVES COTTONFV-2	0.54
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	0.87
HINDUSTAN ZINC LIMITEDFV-2	0.98
INDIAN METALS AND FERRO ALLOYS LIMITED	1.26
INFOSYS LIMITED	1.98
IRB INFRASTRUCTURE DEVELOPERS LIMITED	1.97
JAIPRAKASH ASSOCIATE	5.50
JINDAL SAW LIMITED FV2	4.64
JINDAL STEEL & POWER LTD.	1.84
JYOTI STRUCTURES LTD	1.19
LARSEN&TUBRO	8.18
MOTHERSON SUMI SYSTEMS LTD.	1.36
NTPC LIMITED	8.78
ORIENT GREEN POWER COMPANY LIMITED	1.15
PETRONET LNG LIMITED	0.98
POWER GRID CORP OF INDIA LTD	6.70
RELIANCE INDUSTRIES LTD.	2.55
TATA IRON & STEEL COMPANY LTD	2.01
TATA POWER CO. LTD.FV-1	3.35
TD POWER SYSTEMS LIMITED	0.61
VOLTAS LTD	0.91
<b>total equity</b>	<b>81.58</b>
<b>total money market</b>	<b>18.42</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.83  
CNX Infrastructure Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

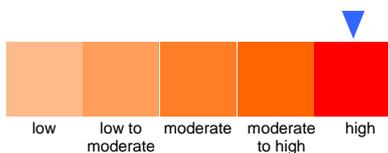
ULIF02101/03/08PINFRAST01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Infrastructure Fund 1	-5.52%	-12.34%	-10.94%	-1.98%
<b>Benchmark</b>	<b>2.82%</b>	<b>-10.35%</b>	<b>-11.07%</b>	<b>-3.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

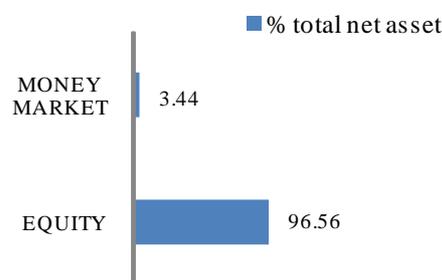
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT FORGE	3.52
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.63
BHARTI AIRTEL LIMITED	9.02
COAL INDIA LIMITED	4.76
CROMPTON GREAVES LTD	1.52
GAS AUTHORITY OF INDIA LTD.	2.37
GRASIM INDUSTRIES LTD.	1.66
GREAVES COTTONFV-2	1.16
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	1.07
HINDUSTAN ZINC LIMITEDFV-2	1.19
INDIAN METALS AND FERRO ALLOYS LIMITED	3.30
INFOSYS LIMITED	2.37
IRB INFRASTRUCTURE DEVELOPERS LIMITED	3.47
JAIPRAKASH ASSOCIATE	6.68
JINDAL SAW LIMITED FV2	0.98
JINDAL STEEL & POWER LTD.	2.02
JYOTI STRUCTURES LTD	2.21
LARSEN&TUBRO	8.34
MOTHERSON SUMI SYSTEMS LTD.	1.74
NTPC LIMITED	8.99
ORIENT GREEN POWER COMPANY LIMITED	2.65
PETRONET LNG LIMITED	1.21
POWER GRID CORP OF INDIA LTD	8.01
RELIANCE INDUSTRIES LTD.	3.08
TATA IRON & STEEL COMPANY LTD	2.45
TATA POWER CO. LTD.FV-1	4.07
TD POWER SYSTEMS LIMITED	1.90
VOLTAS LTD	1.11
<b>total equity</b>	<b>96.56</b>
<b>total money market</b>	<b>3.44</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.82
CNX Infrastructure Index Beta	1.00

### asset allocation as on Apr 30, 2013



### SFIN :

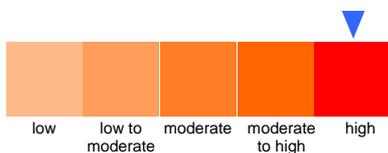
ULIF06601/01/10PINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Infrastructure Fund 2	-5.03%	-10.54%	-9.85%
<b>Benchmark</b>	<b>2.82%</b>	<b>-10.35%</b>	<b>-11.07%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

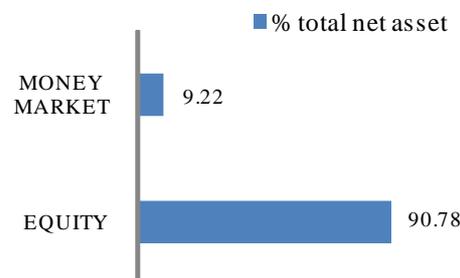
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT FORGE	3.41
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.66
BHARTI AIRTEL LIMITED	9.02
COAL INDIA LIMITED	4.52
CROMPTON GREAVES LTD	1.44
GAS AUTHORITY OF INDIA LTD.	2.40
GRASIM INDUSTRIES LTD.	2.55
GREAVES COTTONFV-2	0.75
HEXA TRADEX LIMITED	0.07
HINDALCO INDUSTRIES LTD FV RE 1	1.07
HINDUSTAN ZINC LIMITEDFV-2	1.19
INDIAN METALS AND FERRO ALLOYS LIMITED	1.62
INFOSYS LIMITED	2.37
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.22
JAIPRAKASH ASSOCIATE	6.70
JINDAL SAW LIMITED FV2	0.58
JINDAL STEEL & POWER LTD.	1.90
JYOTI STRUCTURES LTD	1.29
LARSEN&TUBRO	8.86
MOTHERSON SUMI SYSTEMS LTD.	1.65
NTPC LIMITED	9.00
ORIENT GREEN POWER COMPANY LIMITED	1.47
PETRONET LNG LIMITED	1.20
POWER GRID CORP OF INDIA LTD	8.00
RELIANCE INDUSTRIES LTD.	3.07
TATA IRON & STEEL COMPANY LTD	2.45
TATA POWER CO. LTD.FV-1	4.07
TD POWER SYSTEMS LIMITED	1.13
VOLTAS LTD	1.12
<b>total equity</b>	<b>90.78</b>
<b>total money market</b>	<b>9.22</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.82  
CNX Infrastructure Index Beta 1.00

### asset allocation as on Apr 30, 2013



SFIN :

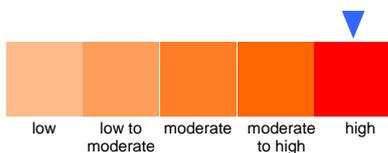
ULIF06101/02/08HINFRAST01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Health Infrastructure Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Infrastructure Fund 1	-5.86%	-12.57%	-11.14%	-2.11%
<b>Benchmark</b>	<b>2.82%</b>	<b>-10.35%</b>	<b>-11.07%</b>	<b>-3.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

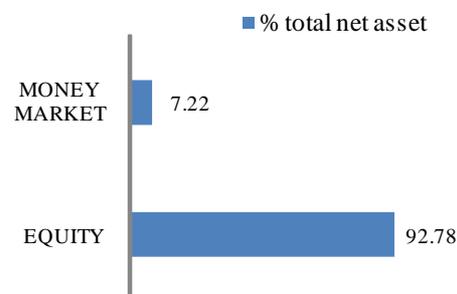
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT FORGE	3.15
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.67
BHARTI AIRTEL LIMITED	7.72
COAL INDIA LIMITED	4.31
CROMPTON GREAVES LTD	1.45
GAS AUTHORITY OF INDIA LTD.	2.36
GRASIM INDUSTRIES LTD.	2.74
GREAVES COTTONFV-2	0.72
HEXA TRADEX LIMITED	0.05
HINDALCO INDUSTRIES LTD FV RE 1	1.11
HINDUSTAN ZINC LIMITEDFV-2	1.12
INDIAN METALS AND FERRO ALLOYS LIMITED	3.68
INFOSYS LIMITED	2.29
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.50
JAIPRAKASH ASSOCIATE	6.77
JINDAL SAW LIMITED FV2	0.65
JINDAL STEEL & POWER LTD.	1.80
JYOTI STRUCTURES LTD	1.64
LARSEN&TUBRO	8.27
MOTHERSON SUMI SYSTEMS LTD.	1.57
NTPC LIMITED	9.02
ORIENT GREEN POWER COMPANY LIMITED	1.90
PETRONET LNG LIMITED	1.24
POWER GRID CORP OF INDIA LTD	8.02
RELIANCE INDUSTRIES LTD.	2.87
TATA IRON & STEEL COMPANY LTD	2.47
TATA POWER CO. LTD.FV-1	4.20
TD POWER SYSTEMS LIMITED	2.44
VOLTAS LTD	1.05
<b>total equity</b>	<b>92.78</b>
<b>total money market</b>	<b>7.22</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.82
CNX Infrastructure Index Beta	1.00

### asset allocation as on Apr 30, 2013



### SFIN :

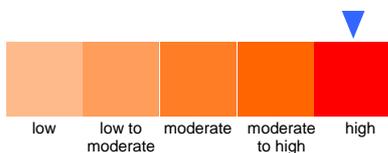
ULIF02410/06/08LEENERGYF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Energy Fund 1	6.34%	-3.59%	-0.48%	5.48%
<b>Benchmark</b>	<b>5.75%</b>	<b>-7.20%</b>	<b>-3.75%</b>	<b>2.23%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

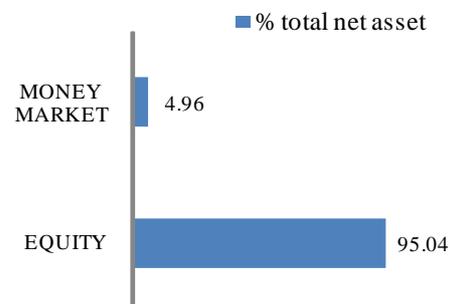
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.08
BHARAT PETROLEUM CORP. LTD.	7.66
CAIRN INDIA LIMITED	3.85
COAL INDIA LIMITED	4.30
CROMPTON GREAVES LTD	1.17
GAS AUTHORITY OF INDIA LTD.	8.32
JINDAL STEEL & POWER LTD.	1.98
JYOTI STRUCTURES LTD	2.11
KIRLOSKAR CUMMINS	6.04
LARSEN&TUBRO	8.72
NMDC LTD	1.98
NTPC LIMITED	8.80
OIL INDIA LIMITED	8.13
ONGCFV-5	8.82
ORIENT GREEN POWER COMPANY LIMITED	1.82
PETRONET LNG LIMITED	3.85
POWER GRID CORP OF INDIA LTD	8.04
RELIANCE INDUSTRIES LTD.	6.62
TATA POWER CO. LTD.FV-1	0.75
<b>total equity</b>	<b>95.04</b>
<b>total money market</b>	<b>4.96</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.80
CNX Energy Index Beta	1.00

### asset allocation as on Apr 30, 2013



### SFIN :

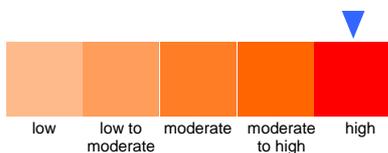
ULIF04101/01/10LEENERGYF02121

Inception Date : 11<sup>th</sup> Jun 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Energy Fund 2	6.63%	-4.27%	-0.96%
<b>Benchmark</b>	<b>5.75%</b>	<b>-7.20%</b>	<b>-3.75%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

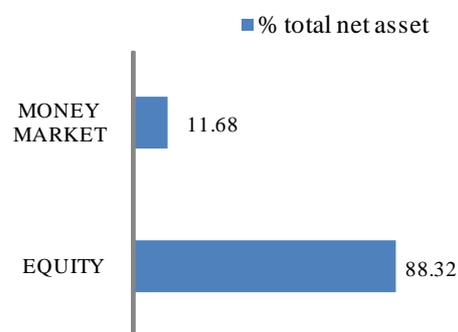
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.00
BHARAT PETROLEUM CORP. LTD.	7.54
CAIRN INDIA LIMITED	3.65
COAL INDIA LIMITED	4.25
CROMPTON GREAVES LTD	1.13
GAS AUTHORITY OF INDIA LTD.	8.07
JINDAL STEEL & POWER LTD.	1.90
JYOTI STRUCTURES LTD	1.55
KIRLOSKAR CUMMINS LTD	4.45
LARSEN&TUBRO	6.05
NMDC LTD	1.99
NTPC LIMITED	8.63
OIL INDIA LIMITED	8.00
ONGCFV-5	8.69
ORIENT GREEN POWER COMPANY LIMITED	1.08
PETRONET LNG LIMITED	3.79
POWER GRID CORP OF INDIA LTD	7.91
RELIANCE INDUSTRIES LTD.	6.91
TATA POWER CO. LTD.FV-1	0.74
<b>total equity</b>	<b>88.32</b>
<b>total money market</b>	<b>11.68</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.80  
CNX Energy Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

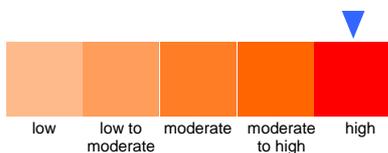
ULIF02001/03/08PENRGYYF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Energy Fund 1	6.00%	-3.79%	-0.62%	5.29%
<b>Benchmark</b>	<b>5.75%</b>	<b>-7.20%</b>	<b>-3.75%</b>	<b>2.23%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

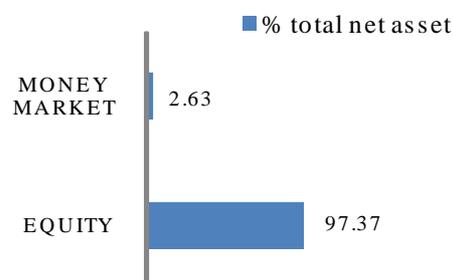
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.24
BHARAT PETROLEUM CORP. LTD.	7.93
CAIRN INDIA LIMITED	4.26
COAL INDIA LIMITED	4.43
CROMPTON GREAVES LTD	1.26
GAS AUTHORITY OF INDIA LTD.	8.84
JINDAL STEEL & POWER LTD.	2.13
JYOTI STRUCTURES LTD	2.66
KIRLOSKAR CUMMINS	6.67
LARSEN&TUBRO	6.42
NMDC LTD	2.00
NTPC LIMITED	9.21
OIL INDIA LIMITED	8.56
ONGCFV-5	8.30
ORIENT GREEN POWER COMPANY LIMITED	2.45
PETRONET LNG LIMITED	4.07
POWER GRID CORP OF INDIA LTD	8.45
RELIANCE INDUSTRIES LTD.	6.70
TATA POWER CO. LTD.FV-1	0.79
<b>total equity</b>	<b>97.37</b>
<b>total money market</b>	<b>2.63</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.79  
CNX Energy Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

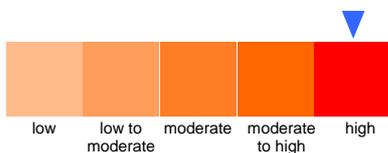
ULIF06501/01/10PENRGYYF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Energy Fund 2	6.02%	-4.47%	-1.10%
<b>Benchmark</b>	<b>5.75%</b>	<b>-7.20%</b>	<b>-3.75%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

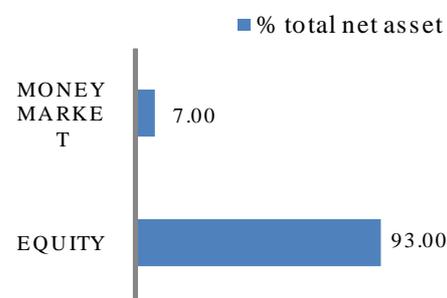
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.20
BHARAT PETROLEUM CORP. LTD.	7.68
CAIRN INDIA LIMITED	4.15
COAL INDIA LIMITED	4.34
CROMPTON GREAVES LTD	1.22
GAS AUTHORITY OF INDIA LTD.	8.66
JINDAL STEEL & POWER LTD.	2.09
JYOTI STRUCTURES LTD	1.83
KIRLOSKAR CUMMINS	6.37
LARSEN&TUBRO	6.25
NMDC LTD	1.97
NTPC LIMITED	8.98
OIL INDIA LIMITED	8.25
ONGCFV-5	7.99
ORIENT GREEN POWER COMPANY LIMITED	1.32
PETRONET LNG LIMITED	3.99
POWER GRID CORP OF INDIA LTD	8.24
RELIANCE INDUSTRIES LTD.	6.71
TATA POWER CO. LTD.FV-1	0.77
<b>total equity</b>	<b>93.00</b>
<b>total money market</b>	<b>7.00</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.79
CNX Energy Index Beta	1.00

### asset allocation as on Apr 30, 2013



SFIN :

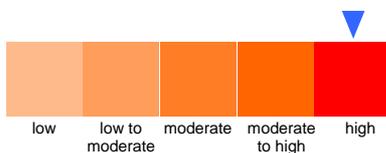
ULIF06001/02/08HENERGYF01121

Inception Date : 16<sup>th</sup> Dec 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Health Energy Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Energy Fund 1	6.14%	-3.93%	-0.76%	5.22%
<b>Benchmark</b>	<b>5.75%</b>	<b>-7.20%</b>	<b>-3.75%</b>	<b>2.23%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

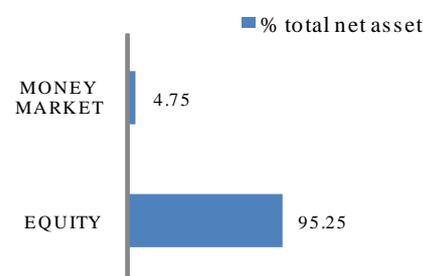
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.31
BHARAT PETROLEUM CORP. LTD.	8.60
CAIRN INDIA LIMITED	4.19
COAL INDIA LIMITED	4.32
CROMPTON GREAVES LTD	1.33
GAS AUTHORITY OF INDIA LTD.	9.20
JINDAL STEEL & POWER LTD.	2.19
JYOTI STRUCTURES LTD	2.16
KIRLOSKAR CUMMINS	5.63
LARSEN&TUBRO	6.83
NMDC LTD	1.97
NTPC LIMITED	8.73
OIL INDIA LIMITED	8.00
ONGCFV-5	7.96
ORIENT GREEN POWER COMPANY LIMITED	1.92
PETRONET LNG LIMITED	4.26
POWER GRID CORP OF INDIA LTD	8.99
RELIANCE INDUSTRIES LTD.	5.84
TATA POWER CO. LTD.FV-1	0.83
<b>total equity</b>	<b>95.25</b>
<b>total money market</b>	<b>4.75</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.79  
CNX Energy Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

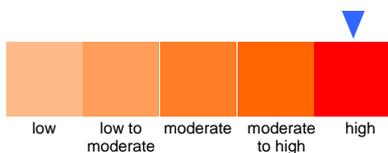
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Midcap Fund 1	8.00%	2.57%	0.01%	16.77%
<b>Benchmark</b>	<b>-5.32%</b>	<b>-9.40%</b>	<b>-9.71%</b>	<b>11.27%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

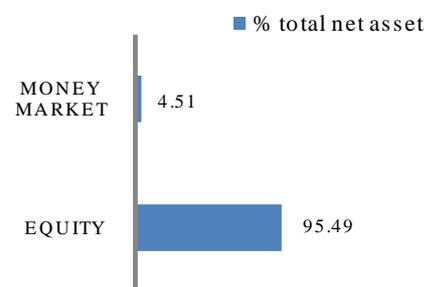
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
AUROBINDO PHARMA LTD FV1	2.81
AXIS BANK LIMITED	1.59
BHARAT FORGE	2.04
CROMPTON GREAVES LTD	2.38
D.B. CORP LIMITED	2.55
DIVIS LABORATORIES LIMITED	5.13
GREAVES COTTONFV-2	2.51
GUJARAT FLUORO CHEMICALS LTD.	1.00
GUJARAT STATE FERTILIZER COMPANYFV-2	2.27
HEXA TRADEX LIMITED	0.16
HINDUSTAN ZINC LIMITEDFV-2	1.66
HT MEDIA LIMITED	1.95
INDIABULLS HOUSING FINANCE LTD	3.32
INDIAN METALS AND FERRO ALLOYS LIMITED	1.93
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.04
JINDAL SAW LIMITED FV2	2.89
JSW STEEL LIMITED	5.27
JYOTI STRUCTURES LTD	1.66
KIRLOSKAR CUMMINS	5.14
PETRONET LNG LIMITED	2.88
RADICO KHAITAN LIMITED	3.28
STRIDES ARCOLAB LIMITED	6.95
TATA CHEMICALS LTD.	4.24
TATA CONSULTANCY SERVICES LTD.	2.70
TATA MOTORS LIMITED DVRFV-2	3.35
TD POWER SYSTEMS LIMITED	1.42
TITAN INDUSTRIES LTD-FV1	2.14
TVS MOTORS	0.58
UNITED PHOSPHOROUS LTD	0.45
UNITED SPIRITS LIMITED	7.97
VOLTAS LTD	1.63
YES BANK LTD	7.93
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.70
<b>total equity</b>	<b>95.49</b>
<b>total money market</b>	<b>4.51</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.76  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Apr 30, 2013



SFIN :

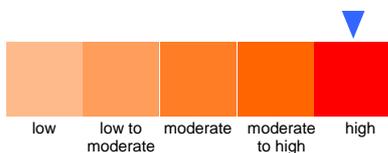
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Midcap Fund 2	9.95%	4.41%	1.04%
<b>Benchmark</b>	<b>-5.32%</b>	<b>-9.40%</b>	<b>-9.71%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

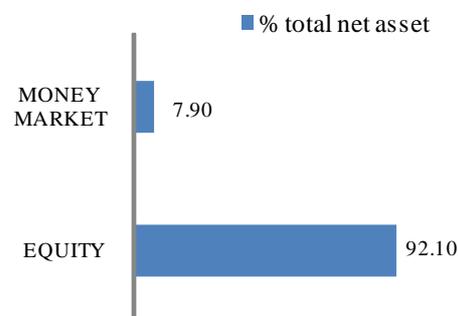
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
AUROBINDO PHARMA LTD FV1	0.72
AXIS BANK LIMITED	2.44
BHARAT FORGE	3.84
CROMPTON GREAVES LTD	1.70
D.B. CORP LIMITED	1.67
DIVIS LABORATORIES LIMITED	8.47
GREAVES COTTONFV-2	1.20
GUJARAT FLUOROCEMICALS LTD.	0.87
GUJARAT STATE FERTILIZER COMPANYFV-2	2.07
HEXA TRADEX LIMITED	0.07
HINDUSTAN ZINC LIMITEDFV-2	2.50
HT MEDIA LIMITED	1.18
INDIABULLS HOUSING FINANCE LTD	2.61
INDIAN METALS AND FERRO ALLOYS LIMITED	0.92
IRB INFRASTRUCTURE DEVELOPERS LIMITED	5.01
JINDAL SAW LIMITED FV2	4.93
JSW STEEL LIMITED	4.48
JYOTI STRUCTURES LTD	1.06
KIRLOSKAR CUMMINS	3.69
MOTHERSON SUMI SYSTEMS LTD.	4.78
PETRONET LNG LIMITED	0.69
RADICO KHAITAN LIMITED	2.73
STRIDES ARCOLAB LIMITED	2.20
TATA CHEMICALS LTD.	4.15
TATA CONSULTANCY SERVICES LTD.	7.19
TATA MOTORS LIMITED DVRFV-2	2.59
TD POWER SYSTEMS LIMITED	4.05
TITAN INDUSTRIES LTD-FV1	1.44
TVS MOTORS	2.00
UNITED PHOSPHOROUS LTD	1.15
UNITED SPIRITS LIMITED	0.32
VOLTAS LTD	6.26
YES BANK LTD	0.94
ZEE ENTERTAINMENT ENTERPRISES LIMITED	5.00
	1.30
<b>total equity</b>	<b>92.10</b>
<b>total money market</b>	<b>7.90</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.78  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Apr 30, 2013



SFIN :

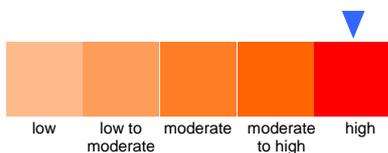
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Midcap Fund 1	8.01%	2.57%	0.01%	16.71%
<b>Benchmark</b>	<b>-5.32%</b>	<b>-9.40%</b>	<b>-9.71%</b>	<b>11.27%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

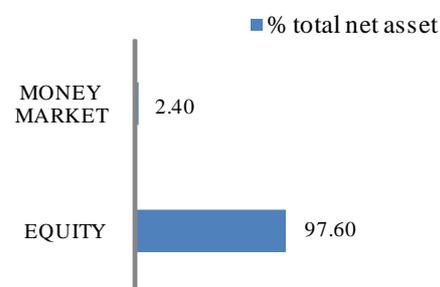
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
AUROBINDO PHARMA LTD FV1	2.91
AXIS BANK LIMITED	1.83
BHARAT FORGE	2.09
CROMPTON GREAVES LTD	2.42
D.B. CORP LIMITED	3.16
DIVIS LABORATORIES LIMITED	4.89
GREAVES COTTONFV-2	3.07
GUJARAT STATE FERTILIZER COMPANYFV-2	2.58
HEXA TRADEX LIMITED	0.21
HINDUSTAN ZINC LIMITEDFV-2	2.00
HT MEDIA LIMITED	2.70
INDIABULLS HOUSING FINANCE LTD	4.01
INDIAN METALS AND FERRO ALLOYS LIMITED	2.68
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.34
JINDAL SAW LIMITED FV2	3.76
JSW STEEL LIMITED	5.38
JYOTI STRUCTURES LTD	2.20
KIRLOSKAR CUMMINS	5.18
PETRONET LNG LIMITED	2.55
RADICO KHATTAN LIMITED	4.39
STRIDES ARCOLAB LIMITED	5.64
TATA CHEMICALS LTD.	3.15
TATA CONSULTANCY SERVICES LTD.	2.75
TATA MOTORS LIMITED DVRFV-2	5.02
TD POWER SYSTEMS LIMITED	1.43
TITAN INDUSTRIES LTD-FV1	2.24
TVS MOTORS	1.00
UNITED PHOSPHOROUS LTD	0.45
UNITED SPIRITS LIMITED	9.18
VOLTAS LTD	1.51
YES BANK LTD	2.98
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.91
<b>total equity</b>	<b>97.60</b>
<b>total money market</b>	<b>2.40</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta 0.75  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

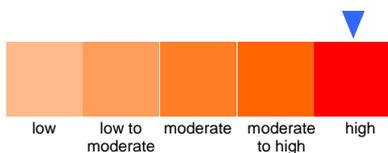
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Midcap Fund 2	9.34%	4.18%	0.89%
<b>Benchmark</b>	<b>-5.32%</b>	<b>-9.40%</b>	<b>-9.71%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

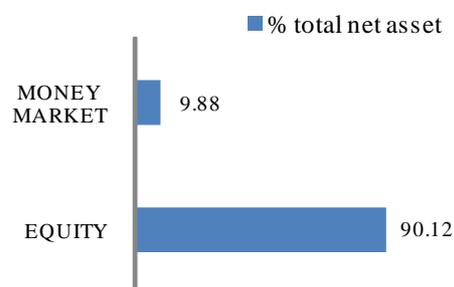
### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	<b>90.12</b>
ADITYA BIRLA NUVO LIMITED	2.81
AUROBINDO PHARMA LTD FV1	1.82
AXIS BANK LIMITED	2.27
BHARAT FORGE	2.39
D.B. CORP LIMITED	2.21
DIVIS LABORATORIES LIMITED	1.70
GREAVES COTTONFV-2	1.66
GUJARAT FLUORO CHEMICALS LTD.	0.99
GUJARAT STATE FERTILIZER COMPANY FV-2	2.22
HEXA TRADEX LIMITED	0.09
HT MEDIA LIMITED	1.97
INDIABULLS HOUSING FINANCE LTD	1.47
INDIAN METALS AND FERRO ALLOYS LIMITED	3.04
IRB INFRASTRUCTURE DEVELOPERS LIMITED	1.13
JINDAL SAW LIMITED FV2	2.18
JSW STEEL LIMITED	4.31
JYOTI STRUCTURES LTD	5.56
KIRLOSKAR CUMMINS	1.34
NCC LIMITED	4.58
PETRONET LNG LIMITED	3.36
RADICO KHAITAN LIMITED	2.52
SANOFI INDIA LIMITED	3.84
STRIDES ARCOLAB LIMITED	6.01
TATA CHEMICALS LTD.	3.89
TATA MOTORS LIMITED DVRFV-2	2.73
TD POWER SYSTEMS LIMITED	3.34
TITAN INDUSTRIES LTD-FV1	1.66
TVS MOTORS	0.66
UNITED PHOSPHOROUS LTD	2.27
UNITED SPIRITS LIMITED	0.45
VOLTAS LTD	8.57
YES BANK LTD	1.81
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.62
	1.69
<b>total equity</b>	<b>90.12</b>
<b>total money market</b>	<b>9.88</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

Fund Beta	0.75
Nifty Midcap 50 Index Beta	1.00

### asset allocation as on Apr 30, 2013



SFIN :

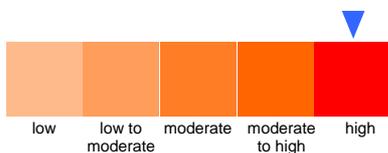
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Health Midcap Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Midcap Fund 1	8.32%	2.69%	0.03%	16.79%
<b>Benchmark</b>	<b>-5.32%</b>	<b>-9.40%</b>	<b>-9.71%</b>	<b>11.27%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
AUROBINDO PHARMA LTD FV1	2.86
AXIS BANK LIMITED	1.69
BHARAT FORGE	2.06
CROMPTON GREAVES LTD	2.42
D.B. CORP LIMITED	2.17
DIVIS LABORATORIES LIMITED	4.10
GREAVES COTTONFV-2	1.84
GUJARAT FLUOROCEMICALS LTD.	0.97
GUJARAT STATE FERTILIZER COMPANYFV-2	2.05
HEXA TRADEX LIMITED	0.11
HINDUSTAN ZINC LIMITEDFV-2	2.00
HT MEDIA LIMITED	1.61
INDIABULLS HOUSING FINANCE LTD	3.06
INDIAN METALS AND FERRO ALLOYS LIMITED	1.40
IRB INFRASTRUCTURE DEVELOPERS LIMITED	2.00
JINDAL SAW LIMITED FV2	2.21
JSW STEEL LIMITED	5.21
JYOTI STRUCTURES LTD	1.42
KIRLOSKAR CUMMINS	4.12
PETRONET LNG LIMITED	3.05
RADICO KHAITAN LIMITED	2.66
STRIDES ARCOLAB LIMITED	7.46
TATA CHEMICALS LTD.	3.62
TATA CONSULTANCY SERVICES LTD.	2.73
TATA MOTORS LIMITED DVRFV-2	3.68
TD POWER SYSTEMS LIMITED	1.39
TITAN INDUSTRIES LTD-FV1	2.23
TVS MOTORS	0.65
UNITED PHOSPHOROUS LTD	0.40
UNITED SPIRITS LIMITED	8.63
VOLTAS LTD	1.71
YES BANK LTD	3.28
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.61

**total equity 86.41**

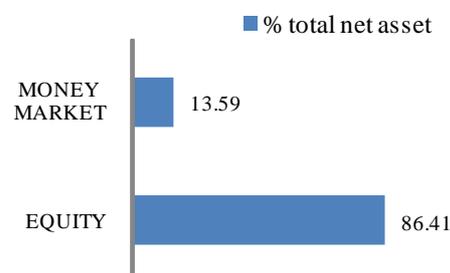
**total money market 13.59**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

Fund Beta 0.76  
Nifty Midcap 50 Index Beta 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

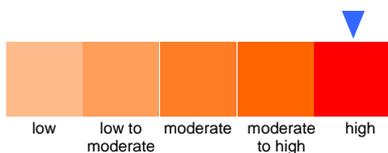
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Debt: 20%  
Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
S&P CNX Nifty: 80%

# Life Super Growth Fund 1

## fund performance as on Apr 30, 2013

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	15.73%	5.66%	6.68%	14.09%	5.59%
<b>Benchmark</b>	<b>12.69%</b>	<b>3.37%</b>	<b>5.02%</b>	<b>13.23%</b>	<b>4.39%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

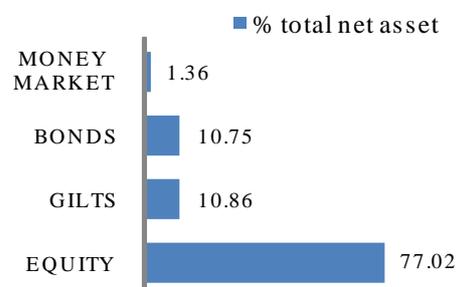
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
11.95% HDFC DB 26-11-2018	2.47	AAA
8.64% PGCIL NCD 08-07-2014 XXXIII A	0.07	AAA
8.64% PGCIL NCD 08-07-2016 XXXIII C	0.07	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	0.07	AAA
8.64% PGCIL NCD 08-07-2019 XXXIII F	0.07	AAA
8.64% PGCIL NCD 08-07-2021 XXXIII H	0.07	AAA
8.94% PFC NCD 25-03-2028 SR -103	0.99	AAA
8.97% TATA SONS NCD 15-07-2020	1.70	AAA
8.99% TATA SONS NCD 07-09-2020	4.39	AAA
3.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.87	AA+
<b>total bond/ncd gilts</b>	<b>10.75</b>	
7.83% GOI CG 11-04-2018	0.62	
8.07% GOI CG 03-07-2017	0.67	
8.12% GOI CG 10-12-2020	1.99	
8.19% GOI CG 16-01-2020	0.55	
8.20% GOI CG 24-09-2025	1.18	
8.33% GOI CG 09-07-2026	1.22	
8.33% GOI CG 12-12-2041	1.24	
8.97% GOI CG 05-12-2030	3.39	
<b>total gilts Equity</b>	<b>10.86</b>	
ASSOCIATED CEMENT COMPANIES LTD.	0.52	
AUROBINDO PHARMA LTD FV1	1.20	
AXIS BANK LIMITED	2.84	
BAJAJ AUTO LTD	1.24	
BHARAT FORGE	0.41	
BHARTI AIRTEL LIMITED	1.13	
CAIRN INDIA LIMITED	2.27	
CROMPTON GREAVES LTD	0.47	
D.B. CORP LIMITED	0.36	
DIVIS LABORATORIES LIMITED	5.43	
HDFC BANK LTD.FV-2	4.33	
HDFC LTD FV 2	1.74	
HEXA TRADEX LIMITED	0.03	
HINDUSTAN ZINC LIMITEDFV-2	0.46	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	5.99	
INFOSYS LIMITED	2.81	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.45	
ITC - FV 1	5.43	
JAIPRAKASH ASSOCIATE	0.92	
JINDAL SAW LIMITED FV2	0.70	
JINDAL STEEL & POWER LTD.	0.19	
JSW STEEL LIMITED	0.67	
KIRLOSKAR CUMMINS	3.22	
LARSEN&TUBRO	2.21	
LUPIN LIMITEDFV-2	0.27	
MAHINDRA & MAHINDRA LTD.-FV5	1.47	
MARUTI UDYOG LTD.	1.15	
MOTHERSON SUMI SYSTEMS LTD.	0.53	
OIL INDIA LIMITED	0.21	
ONGCFV-5	1.27	
RANBAXY FV RS 5	0.65	
RELIANCE INDUSTRIES LTD.	8.12	
SANOFI INDIA LIMITED	1.15	
SML ISUZU LIMITED	0.39	
STATE BANK OF INDIA	2.48	
STERLITE INDUSTRIES FV 1	1.05	
STRIDES ARCOLAB LIMITED	0.81	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.90	
TATA CONSULTANCY SERVICES LTD.	2.44	
TATA MOTORS LIMITED DVFV-2	1.06	
TATA MOTORS LTD.FV-2	1.23	
ULTRATECH CEMCO LTD	1.13	
UNITED PHOSPHOROUS LTD	0.46	
UNITED SPIRITS LIMITED	3.81	
YES BANK LTD	1.35	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07	
<b>total equity</b>	<b>77.02</b>	
<b>total money market</b>	<b>1.36</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.90Years  
YTM of debt portfolio: 8.13%  
Fund Beta: 0.98  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

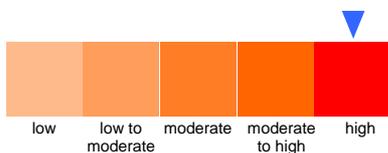
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Super Growth Fund 2	13.84%	4.42%	5.86%
<b>Benchmark</b>	<b>12.69%</b>	<b>3.37%</b>	<b>5.02%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

#### security % total net assets

bond/ncd	% total net assets
8.64% PGCIL NCD 08-07-2017 XXXIII D	5.77 AAA
9.57% LICHL NCD 07-09-2017	5.95 AAA

#### total bonds/ncd 11.72

gilts	% total net assets
7.83% GOI CG 11-04-2018	6.75
8.07% GOI CG 03-07-2017	2.53
8.12% GOI CG 10-12-2020	1.97
8.20% GOI CG 24-09-2025	1.18
8.33% GOI CG 09-07-2026	1.19
8.83% GOI CG 12-12-2041	1.25
8.97% GOI CG 05-12-2030	2.09

#### total gilts 16.97

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.49
AUROBINDO PHARMA LTD FV1	0.80
AXIS BANK LIMITED	2.54
BAJAJ AUTO LTD	1.12
BHARAT FORGE	0.47
BHARTI AIRTEL LIMITED	0.96
CAIRN INDIA LIMITED	2.20
CROMPTON GREAVES LTD	0.33
D.B. CORP LIMITED	0.60
DIVIS LABORATORIES LIMITED	4.21
HDFC BANK LTD.FV-2	3.76
HDFC LTD FV 2	1.62
HEXA TRADEX LIMITED	0.01
HINDUSTAN ZINC LIMITEDFV-2	0.58
HT MEDIA LIMITED	0.26
ICICI BANK LTD.	5.83
INFOSYS LIMITED	3.76
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.26
ITC - FV 1	4.32
JAIPRAKASH ASSOCIATE	0.80
JINDAL SAW LIMITED FV2	0.34
JINDAL STEEL & POWER LTD.	0.14
JSW STEEL LIMITED	0.63
KIRLOSKAR CUMMINS	1.94
LARSEN&TUBRO	1.93
LUPIN LIMITEDFV-2	1.07
MAHINDRA & MAHINDRA LTD.-FV5	1.18
MARUTI UDYOG LTD.	0.98
MOTHERSON SUMI SYSTEMS LTD.	0.32
OIL INDIA LIMITED	0.58
ONGCFV-5	1.34
RANBAXY FV RS 5	0.59
RELIANCE INDUSTRIES LTD.	4.46
SANOFI INDIA LIMITED	0.59
SML ISUZU LIMITED	0.23
STATE BANK OF INDIA	2.08
STERLITE INDUSTRIES FV 1	0.94
STRIDES ARCOLAB LIMITED	0.44
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.63
TATA CONSULTANCY SERVICES LTD.	2.04
TATA MOTORS LIMITED DVRFV-2	0.93
TATA MOTORS LTD.FV-2	0.93
ULTRATECH CEMCO LTD	0.84
UNITED PHOSPHOROUS LTD	0.38
UNITED SPIRITS LIMITED	2.20
YES BANK LTD	1.20
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04

#### total equity 63.91

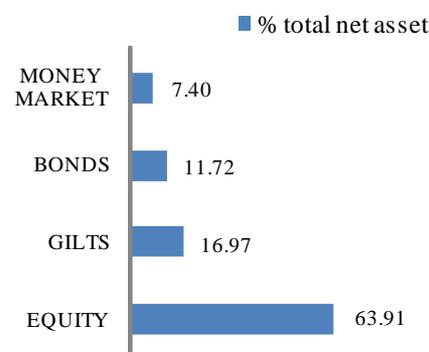
#### total money market 7.40

#### total net assets 100.00

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio:	3.87Years
YTM of debt portfolio:	7.86%
Fund Beta:	0.98
S&P CNX Nifty Beta:	1.00

### asset allocation as on Apr 30, 2013



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

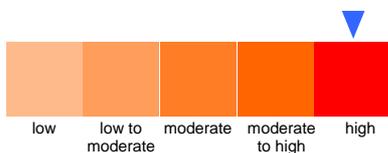
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Health Super Growth Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	15.10%	5.23%	6.37%	13.82%	5.32%
<b>Benchmark</b>	<b>7.84%</b>	<b>0.87%</b>	<b>3.88%</b>	<b>15.45%</b>	<b>5.08%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
----------	--------------------	--------

<b>bond/ncd</b>	<b>3.69</b>	<b>AAA</b>
8.94% PFC NCD 25-03-2028 SR -103	3.69	AAA

<b>total bond/cd gilts</b>	<b>12.94</b>
----------------------------	--------------

7.83% GOI CG 11-04-2018	6.04
8.12% GOI CG 10-12-2020	1.85
8.33% GOI CG 09-07-2026	1.25
8.83% GOI CG 12-12-2041	1.31
8.97% GOI CG 05-12-2030	2.49

<b>total gilts equity</b>	<b>77.17</b>
---------------------------	--------------

ASSOCIATED CEMENT COMPANIES LTD.	0.52
AUROBINDO PHARMA LTD FV1	1.24
AXIS BANK LIMITED	2.71
BAJAJ AUTO LTD	1.22
BHARAT FORGE	0.58
BHARTI AIRTEL LIMITED	1.08
CAIRN INDIA LIMITED	2.25
CROMPTON GREAVES LTD	0.48
D.B. CORP LIMITED	0.31
DIVIS LABORATORIES LIMITED	5.39
HDFC BANK LTD.FV-2	4.20
HDFC LTD FV 2	1.69
HEXA TRADEX LIMITED	0.03
HINDUSTAN ZINC LIMITEDFV-2	0.92
HT MEDIA LIMITED	0.46
ICICI BANK LTD.	6.99
INFOSYS LIMITED	3.99
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.37
ITC - FV 1	5.43
JAI PRAKASH ASSOCIATE	0.89
JINDAL SAW LIMITED FV2	0.53
JINDAL STEEL & POWER LTD.	0.18
JSW STEEL LIMITED	0.64
KIRLOSKAR CUMMINS	3.33
LARSEN&TUBRO	2.15
LUPIN LIMITEDFV-2	1.36
MAHINDRA & MAHINDRA LTD.-FV5	1.39
MARUTI UDYOG LTD.	1.11
MOTHERSON SUMI SYSTEMS LTD.	0.50
OIL INDIA LIMITED	0.76
ONGCFV-5	1.22
RANBAXY FV RS 5	0.62
RELIANCE INDUSTRIES LTD.	5.00
SANOFI INDIA LIMITED	1.16
SML ISUZU LIMITED	0.39
STATE BANK OF INDIA	2.40
STERLITE INDUSTRIES FV 1	1.03
STRIDES ARCO LAB LIMITED	0.76
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.82
TATA CONSULTANCY SERVICES LTD.	2.44
TATA MOTORS LIMITED D/RFV-2	1.04
TATA MOTORS LTD.FV-2	1.16
ULTRATECH CEMCO LTD	1.09
UNITED PHOSPHOROUS LTD	0.44
UNITED SPIRITS LIMITED	3.52
YES BANK LTD	1.30
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06

<b>total equity</b>	<b>77.17</b>
---------------------	--------------

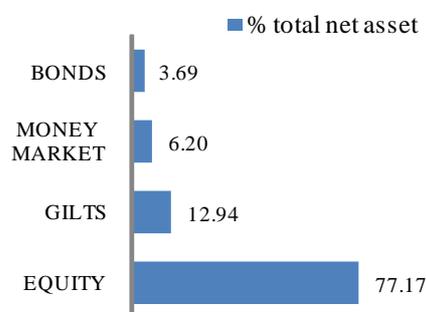
<b>total money market</b>	<b>6.20</b>
---------------------------	-------------

<b>total net assets</b>	<b>100.00</b>
-------------------------	---------------

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio:	4.78Years
YTM of debt portfolio:	7.62%
Fund Beta:	0.97
S&P CNX Nifty Beta:	1.00

### asset allocation as on Apr 30, 2013



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

### SFIN :

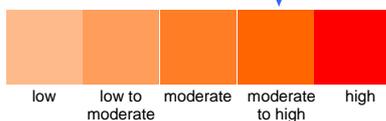
ULIF00728/02/07LHIGROWT01121

Inception Date : 1<sup>st</sup> Mar 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 1

## fund performance as on Apr 30, 2013

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	13.77%	6.50%	7.07%	12.68%	6.71%
<b>Benchmark</b>	<b>12.30%</b>	<b>5.09%</b>	<b>5.97%</b>	<b>11.98%</b>	<b>5.70%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net as-sets	rating
----------	---------------------	--------

bond/ncd		
0.00% HDFC ZCB 06-02-2017 I-032	0.31	AAA
0.00% HDFC ZCB 23-10-2017 J-041	0.52	AAA
0.00% NOVOITRUST-LOCOMOTIVE PTC 18-10-2013 J	0.33	AAA
10.35% NCD(B)HDFC 16-05-2017	0.23	AAA
10.35% HDFC NCD 08-08-2017	1.09	AAA
10.48% ULTRACEMCO DB 16-12-2013	0.05	AAA
10.60% IRFC NCB 11-09-2018	0.56	AAA
10.75% RCAP NCD 28-02-2022 T NCD-31	0.43	AA+
11.00% PFC NCB 15-09-2018	0.62	AAA
11.15% HDFC NCD 06-08-2018	0.57	AAA
11.25% PFC DB 28-11-2018	0.82	AAA
11.95% HDFC DB 26-11-2018	0.11	AAA
8.64% PGCIL NCD 08-07-2016 XXXIII C	0.12	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	0.12	AAA
8.64% PGCIL NCD 08-07-2019 XXXIII F	0.12	AAA
8.64% PGCIL NCD 08-07-2021 XXXIII H	0.12	AAA
8.64% PGCIL NCD 08-07-2022 XXXIII I	0.12	AAA
8.68% NCRPB NCB 18-09-2019	0.15	AAA
8.75% LICHL NCD 11-11-2013	1.23	AAA
8.75% RIL NCD 07-05-2020	0.94	AAA
8.84% PGCIL NCD 21-10-2018 STRPP E	2.44	AAA
8.87% PFC NCD 18-03-2023 102-B	0.01	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	0.25	AAA
8.94% PFC NCD 25-03-2028 SR -103	0.62	AAA
8.97% TATA SONS NCD 15-07-2020	0.10	AAA
8.99% TATA SONS NCD 07-06-2020	0.87	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.35	AAA
9.15% NCRPB BS 18-02-2019	0.56	AAA
9.18% TATA SONS NCD 23-11-2020	2.49	AAA
9.45% LICHL NCD 30-01-2022	0.50	AAA
9.50% HDFC NCD 09-05-2022 J-002	0.03	AAA
9.50% HDFC NCD 13-08-2017 J-030	0.56	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.03	AAA
9.54% TATA SONS NCD 25-04-2022	0.03	AAA
9.57% LICHL NCD 07-09-2017	0.08	AAA
9.67% TATA SONS NCD 13-09-2022	0.26	AAA
9.70% TATA SONS NCD 16-08-2022	0.05	AAA
9.70% TATA SONS NCD 25-07-2022	1.71	AAA
9.70% UNITEDPHOSPHOROUS NCD 09-04-2017 A	3.55	AA+
9.75% SRTRANSFIN NCD 01-06-2015	0.25	AA
<b>total bond/cd</b>	<b>25.93</b>	

total gilts		
8.12% GOI CG 10-12-2020	2.56	
8.19% GOI CG 16-01-2020	0.15	
8.20% GOI CG 24-09-2025	0.98	
8.28% GOI CG 21-09-2027	0.09	
8.33% GOI CG 09-07-2026	3.04	
8.83% GOI CG 12-12-2041	2.50	
8.97% GOI CG 05-12-2030	3.35	
<b>total gilts</b>	<b>12.66</b>	

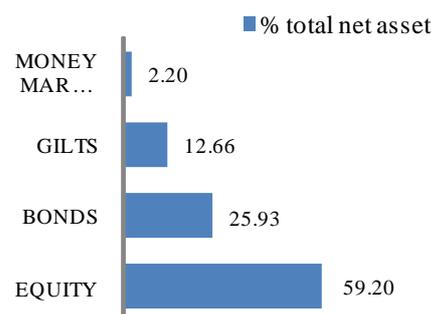
equity		
ASSOCIATED CEMENT COMPANIES LTD.	0.39	
AUROBINDO PHARMA LTD FV1	1.04	
AXIS BANK LIMITED	2.05	
BAJAJ AUTO LTD	1.07	
BHARAT FORGE	0.50	
BHARTI AIRTEL LIMITED	0.83	
CAIRN INDIA LIMITED	1.65	
CROMPTON GREAVES LTD	0.43	
D.B. CORP LIMITED	1.10	
DIVIS LABORATORIES LIMITED	5.14	
HDFC BANK LTD.FV-2	3.29	
HDFC LTD FV 2	0.96	
HEXA TRADEX LIMITED	0.02	
HINDUSTAN ZINC LIMITEDFV-2	0.01	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	4.99	
INFOSYS LIMITED	4.05	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.39	
ITC - FV 1	4.22	
JAIAPRAKASH ASSOCIATE	0.61	
JINDAL SAW LIMITED FV2	0.47	
JINDAL STEEL & POWER LTD.	0.18	
JSW STEEL LIMITED	0.52	
KIRLOSKAR CUMMINS	2.44	
LARSEN&TUBRO	1.30	
LUPIN LIMITEDFV-2	0.32	
MAHINDRA & MAHINDRA LTD.-FV5	1.16	
MARUTI UDYOG LTD.	0.92	
MOTHERSON SUMI SYSTEMS LTD.	0.39	
OIL INDIA LIMITED	0.28	
ONGCFV-5	1.01	
RANBAXY FV RS 5	0.49	
RELIANCE INDUSTRIES LTD.	4.30	
SANOFI INDIA LIMITED	0.92	
SML ISUZU LIMITED	0.33	
STATE BANK OF INDIA	1.71	
STERILITE INDUSTRIES FV 1	0.74	
STRIDES ARCOLAB LIMITED	0.70	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44	
TATA CONSULTANCY SERVICES LTD.	1.62	
TATA MOTORS LIMITED DVRFV-2	0.76	
TATA MOTORS LTD.FV-2	0.88	
ULTRATECH CEMCO LTD	0.82	
UNITED PHOSPHOROUS LTD	0.35	
UNITED SPIRITS LIMITED	2.16	
YES BANK LTD	0.99	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05	
<b>total equity</b>	<b>59.20</b>	

<b>total money market</b>	<b>2.20</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 3.87Years  
YTM of debt portfolio: 7.86%  
Fund Beta: 0.97  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

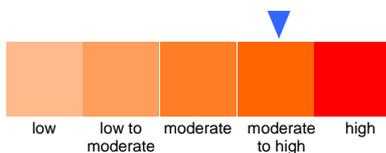
ULIF05511/01/10LHIGROWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life High Growth Fund 2	12.93%	5.95%	6.70%
<b>Benchmark</b>	<b>12.30%</b>	<b>5.09%</b>	<b>5.97%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

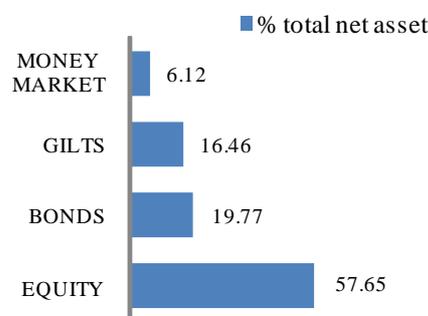
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
8.84% PGCIL NCD 21-10-2018 STRPP E	1.39	AAA
8.94% PFC NCD 25-03-2028 SR -103	7.04	AAA
8.97% TATA SONS NCD 15-07-2020	1.40	AAA
9.25% REC NCD 27-08-2017 109TH	2.82	AAA
9.57% LICHL NCD 07-09-2017	7.12	AAA
<b>total bond/cd</b>	<b>19.77</b>	
<b>gilts</b>		
7.83% GOI CG 11-04-2018	1.66	
8.07% GOI CG 03-07-2017	5.02	
8.12% GOI CG 10-12-2020	3.89	
8.20% GOI CG 24-09-2025	2.40	
8.33% GOI CG 09-07-2026	2.43	
8.83% GOI CG 12-12-2041	1.05	
<b>total gilts</b>	<b>16.46</b>	
<b>equity</b>		
ASSOCIATED CEMENT COMPANIES LTD.	0.34	
AUROBINDO PHARMA LTD FV1	0.54	
AXIS BANK LIMITED	1.75	
BAJAJ AUTO LTD	0.76	
BHARAT FORGE	0.33	
BHARTI AIRTEL LIMITED	0.67	
CAIRN INDIA LIMITED	1.53	
CROMPTON GREAVES LTD	0.26	
D. B. CORP LIMITED	0.44	
DIVIS LABORATORIES LIMITED	2.39	
HDFC BANK LTD.FV-2	2.70	
HDFC LTD FV 2	1.02	
HEXA TRADEX LIMITED	0.01	
HINDUSTAN ZINC LIMITEDFV-2	3.16	
HT MEDIA LIMITED	0.19	
ICICI BANK LTD.	4.13	
INFOSYS LIMITED	2.78	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	3.03	
ITC - FV 1	3.41	
JAIPRAKASH ASSOCIATE	3.96	
JINDAL SAW LIMITED FV2	0.23	
JINDAL STEEL & POWER LTD.	2.57	
JSW STEEL LIMITED	0.45	
KIRLOSKAR CUMMINS	0.93	
LARSEN&TUBRO	1.39	
LUPIN LIMITEDFV-2	0.83	
MAHINDRA & MAHINDRA LTD.-FV5	0.92	
MARUTI UDYOG LTD.	0.75	
MOTHERSON SUMI SYSTEMS LTD.	3.04	
OIL INDIA LIMITED	0.27	
ONGCFV-5	0.92	
RANBAXY FV RS 5	0.41	
RELIANCE INDUSTRIES LTD.	3.05	
SANOFI INDIA LIMITED	0.41	
SNL ISUZU LIMITED	0.15	
STATE BANK OF INDIA	1.33	
STERLITE INDUSTRIES FV 1	0.62	
STRIDES ARCOLAB LIMITED	0.33	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23	
TATA CONSULTANCY SERVICES LTD.	1.29	
TATA MOTORS LIMITED DVRFV-2	0.65	
TATA MOTORS LTD.FV-2	0.59	
ULTRATECH CEMCO LTD	0.63	
UNITED PHOSPHOROUS LTD	0.27	
UNITED SPIRITS LIMITED	1.11	
YES BANK LTD	0.84	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02	
<b>total equity</b>	<b>57.65</b>	
<b>total money market</b>	<b>6.12</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 4.79Years  
YTM of debt portfolio: 7.97%  
Fund Beta: 1.05  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



SFIN :

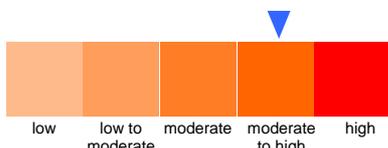
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	13.90%	7.57%	7.62%	12.16%	7.45%
<b>Benchmark</b>	<b>12.08%</b>	<b>5.92%</b>	<b>6.40%</b>	<b>11.30%</b>	<b>6.26%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

10.60% IRFC NCB 11-09-2018	3.17	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	1.77	AAA
8.84% PGCIL NCD 21-10-2018 STRPP E	1.51	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.35	AAA
8.94% PFC NCD 25-03-2028 SR -103	3.95	AAA
8.99% TATA SONS NCD 07-06-2020	3.48	AAA
9.30% HDFC NCD 18-01-2021 H-020	0.33	AAA
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.07	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	1.58	AA+
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.03	AA+

#### total bond/cd

21.24

#### gilts

7.83% GOI CG 11-04-2018	1.49
8.12% GOI CG 10-12-2020	5.02
8.19% GOI CG 16-01-2020	1.95
8.20% GOI CG 24-09-2025	3.00
8.33% GOI CG 09-07-2026	3.09
8.83% GOI CG 12-12-2041	3.19
8.97% GOI CG 05-12-2030	4.24

#### total gilts

21.96

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.32
AUROBINDO PHARMA LTD FV1	0.76
AXIS BANK LIMITED	1.73
BAJAJ AUTO LTD.	0.78
BHARAT FORGE	0.38
BHARTI AIRTEL LIMITED	0.69
CAIRN INDIA LIMITED	1.38
CROMPTON GREAVES LTD	0.33
D.B. CORP LIMITED	0.24
DIVIS LABORATORIES LIMITED	3.66
HDFC BANK LTD.FV-2	2.73
HDFC LTD FV 2	0.83
HEXA TRADEX LIMITED	0.02
HINDUSTAN ZINC LIMITEDFV-2	0.48
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	4.14
INFOSYS LIMITED	2.68
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.28
ITC - FV 1	3.39
JAIPRAKASH ASSOCIATE	0.58
JINDAL SAW LIMITED FV2	0.34
JINDAL STEEL & POWER LTD.	0.12
JSW STEEL LIMITED	0.42
KIRLOSKAR CUMMINS	2.43
LARSEN&TUBRO	0.90
LUPIN LIMITEDFV-2	1.02
MAHINDRA & MAHINDRA LTD.-FV5	1.01
MARUTI UDYOG LTD.	0.73
MOTHERSON SUMI SYSTEMS LTD.	0.30
OIL INDIA LIMITED	0.49
ONGCFV-5	0.76
RANBAXY FV RS 5	0.39
RELIANCE INDUSTRIES LTD.	3.25
SANOFI INDIA LIMITED	0.63
SML ISUZU LIMITED	0.23
STATE BANK OF INDIA	1.55
STERILITE INDUSTRIES FV 1	0.63
STRIDES ARCOLAB LIMITED	0.47
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53
TATA CONSULTANCY SERVICES LTD.	1.34
TATA MOTORS LIMITED DVRFV-2	0.66
TATA MOTORS LTD FV2	0.72
ULTRATECH CEMCO LTD	0.46
UNITED PHOSPHOROUS LTD	0.29
UNITED SPIRITS LIMITED	2.07
YES BANK LTD	0.85
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04

#### total equity

48.07

#### total money market

8.74

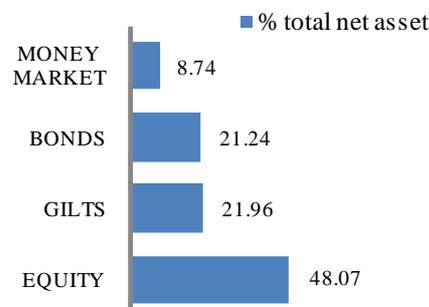
#### total net assets

100.00

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.10Years  
YTM of debt portfolio: 8.24%  
Fund Beta: 0.97  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

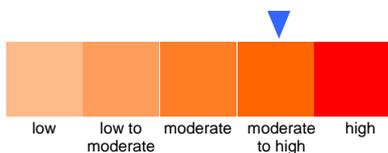
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Growth Plus Fund 2	12.67%	6.81%	7.11%
<b>Benchmark</b>	<b>12.08%</b>	<b>5.92%</b>	<b>6.40%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net as-sets	rating
----------	---------------------	--------

#### bond/ncd

10.60% IRFC NCB 11-09-2018	2.31	AAA
8.75% RIL NCD 07-05-2020	2.14	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.31	AAA
8.94% PFC NCD 25-03-2028 SR -103	2.17	AAA
8.99% TATA SONS NCD 07-06-2020	2.16	AAA
9.25% REC NCD 27-08-2017 109TH	4.35	AAA
9.50% HDFC NCD 09-05-2022 J-002	2.23	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.15	AA+
9.95% ILFS NCD 14-02-2016 VIII	0.44	AAA

**total bond/cd 22.27**

#### gilts

7.83% GOI CG 11-04-2018	2.78
8.07% GOI CG 03-07-2017	6.24
8.12% GOI CG 10-12-2020	4.59
8.20% GOI CG 24-09-2025	3.05
8.33% GOI CG 09-07-2026	3.09
8.83% GOI CG 12-12-2041	3.01
8.97% GOI CG 05-12-2030	5.78

**total gilts 28.54**

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.30
AJROBINDO PHARMIA LTD FV1	0.48
AXIS BANK LIMITED	1.55
BAJAJ AUTO LTD	0.71
BHARAT FORGE	0.30
BHARTI AIRTEL LIMITED	0.59
CAIRN INDIA LIMITED	1.31
CROMPTON GREAVES LTD	0.24
D.B. CORP LIMITED	0.39
DIVIS LABORATORIES LIMITED	2.11
HDFC BANK LTD.FV-2	2.37
HDFC LTD FV 2	0.74
HEXA TRADEX LIMITED	0.01
HINDUSTAN ZINC LIMITEDFV-2	0.35
HT MEDIA LIMITED	0.01
ICICI BANK LTD.	3.65
INFOSYS LIMITED	2.35
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.18
ITC - FV 1	2.55
JAI PRAKASH ASSOCIATE	0.52
JINDAL SAW LIMITED FV2	0.21
JINDAL STEEL & POWER LTD.	0.10
JSW STEEL LIMITED	0.39
KIRLOSKAR CUMMINS	1.12
LARSEN&TUBRO	1.23
LUPIN LIMITEDFV-2	0.75
MAHINDRA & MAHINDRA LTD.-FV5	0.82
MARUTI UDYOG LTD.	0.64
MOTHERSON SUMI SYSTEMS LTD.	0.21
OIL INDIA LIMITED	0.32
ONGCFV-5	0.78
RANBAXY FV RS 5	0.36
RELIANCE INDUSTRIES LTD.	2.81
SANOFI INDIA LIMITED	0.34
SML ISUZU LIMITED	0.14
STATE BANK OF INDIA	1.29
STERILITE INDUSTRIES FV 1	0.57
STRIDES ARCOLAB LIMITED	0.31
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39
TATA CONSULTANCY SERVICES LTD.	1.31
TATA MOTORS LIMITED DVRFV-2	0.56
TATA MOTORS LTD.FV-2	0.55
ULTRATECH CEMCO LTD	0.37
UNITED PHOSPHOROUS LTD	0.23
UNITED SPIRITS LIMITED	1.33
YES BANK LTD	0.77
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02

**total equity 38.61**

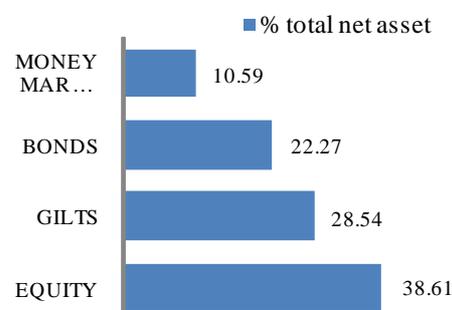
**total money market 10.59**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 4.49Years  
YTM of debt portfolio: 7.92%  
Fund Beta: 0.99  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

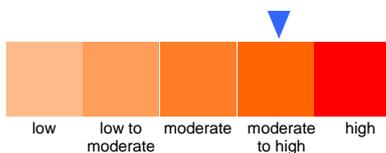
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Health Growth Plus Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Health Growth Plus Fund 1	14.38%	7.10%	7.28%	11.89%
<b>Benchmark</b>	<b>12.08%</b>	<b>5.92%</b>	<b>6.40%</b>	<b>11.30%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

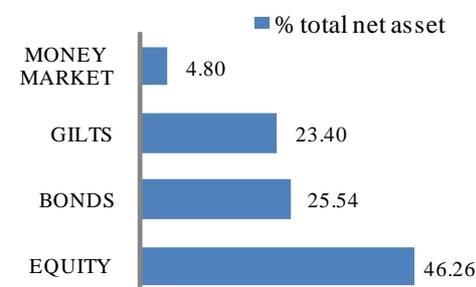
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
10.60% IRFC NCB 11-09-2018	2.81	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	7.75	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	2.62	AAA
8.94% PFC NCD 25-03-2023 SR -103	0.88	AAA
8.99% TATA SONS NCD 07-06-2020	3.50	AAA
9.57% LICHL NCD 07-09-2017	7.11	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.87	AA+
<b>total bond/cd</b>	<b>25.54</b>	
<b>gilts</b>		
7.83% GOI CG 11-04-2018	2.68	
8.12% GOI CG 10-12-2020	4.95	
8.20% GOI CG 24-09-2025	3.00	
8.33% GOI CG 09-07-2026	3.12	
8.33% GOI CG 12-12-2041	3.18	
8.97% GOI CG 05-12-2030	6.46	
<b>total gilts</b>	<b>23.40</b>	
<b>equity</b>		
ASSOCIATED CEMENT COMPANIES LTD.	0.39	
AUROBINDO PHARMA LTD FV1	0.72	
AXIS BANK LIMITED	1.33	
BAJAJ AUTO LTD	0.98	
BHARAT FORGE	0.31	
BHARTI AIRTEL LIMITED	0.81	
CAIRN INDIA LIMITED	1.70	
CROMPTON GREAVES LTD	0.19	
D.B. CORP LIMITED	0.54	
DIVIS LABORATORIES LIMITED	2.25	
HDFC BANK LTD.FV-2	3.10	
HDFC LTD FV 2	1.00	
HEXA TRADEX LIMITED	0.01	
HINDUSTAN ZINC LIMITEDFV-2	0.01	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD.	4.88	
INFOSYS LIMITED	3.29	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.29	
ITC - FV 1	3.25	
JAI PRAKASH ASSOCIATE	0.61	
JINDAL SAW LIMITED FV2	0.24	
JINDAL STEEL & POWER LTD.	0.31	
JSW STEEL LIMITED	0.46	
KIRLOSKAR CUMMINS	1.14	
LARSEN&TUBRO	0.96	
LUPIN LIMITEDFV-2	0.07	
MAHINDRA & MAHINDRA LTD.-FV5	1.54	
MARUTI UDYOG LTD.	1.34	
MOTHERSON SUMI SYSTEMS LTD.	0.20	
OIL INDIA LIMITED	0.20	
ONGCFV-5	0.87	
RANBAXY FV RS 5	0.46	
RELIANCE INDUSTRIES LTD.	2.75	
SANOFI INDIA LIMITED	0.50	
SML ISUZU LIMITED	0.21	
STATE BANK OF INDIA	0.72	
STERLITE INDUSTRIES FV 1	0.63	
STRIDES ARCOLAB LIMITED	0.27	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00	
TATA CONSULTANCY SERVICES LTD.	0.88	
TATA MOTORS LIMITED DVRFV-2	0.67	
TATA MOTORS LTD.FV-2	0.81	
ULTRATECH CEMCO LTD	0.78	
UNITED PHOSPHOROUS LTD	0.29	
UNITED SPIRITS LIMITED	2.05	
YES BANK LTD	0.79	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04	
<b>total equity</b>	<b>46.26</b>	
<b>total money market</b>	<b>4.80</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.17Years  
 YTM of debt portfolio: 8.04%  
 Fund Beta: 0.99  
 S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



### target asset allocation

Debt: 50%  
 Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
 S&P CNX Nifty: 50%

### SFIN :

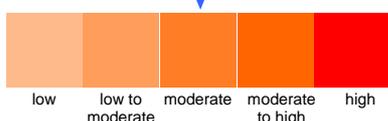
ULIF00428/07/04LGROWTHF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	13.35%	7.65%	7.15%	10.80%	7.39%
<b>Benchmark</b>	<b>11.84%</b>	<b>6.72%</b>	<b>6.80%</b>	<b>10.56%</b>	<b>6.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

**security** % total rating net assets

#### bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	1.16	AAA
0.00% HDFC ZCB 23-10-2017 J-041	2.55	AAA
10.35% NCD(B)HDFC 16-05-2017	1.26	AAA
10.60% IRFC NCB 11-09-2018	0.65	AAA
11.95% HDFC DB 26-11-2018	3.63	AAA
8.20% IRFC NCD 27-04-2016	3.15	AAA
8.33% NTPC NCB 19-01-2021 XXXVII	3.22	AAA
8.94% PFC NCD 23-03-2028 SR -103	0.81	AAA
8.99% TATA SONS NCD 07-06-2020	5.45	AAA
9.25% REC NCD 27-08-2017 109TH	2.03	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.00	AA+

**total bond/cd gilts** 24.54

7.83% GOI CG 11-04-2018	1.85
8.07% GOI CG 03-07-2017	2.53
8.12% GOI CG 10-12-2020	6.01
8.19% GOI CG 16-01-2020	2.03
8.20% GOI CG 24-09-2025	3.60
8.33% GOI CG 09-07-2026	3.72
8.83% GOI CG 12-12-2041	3.78
8.97% GOI CG 05-12-2030	7.66

**total gilts equity** 32.11

ASSOCIATED CEMENT COMPANIES LTD.	0.26
AUROBINDO PHARMA LTD FV1	0.67
AXIS BANK LIMITED	1.45
BAJAJ AUTO LTD	0.63
BHARAT FORGE	0.31
BHARTI AIRTEL LIMITED	0.56
CAIRN INDIA LIMITED	1.16
CROMPTON GREAVES LTD	0.26
D.B. CORP LIMITED	0.25
DIVIS LABORATORIES LIMITED	2.29
HDFC BANK LTD.FV-2	2.21
HDFC LTD FV 2	0.61
HEXA TRADEX LIMITED	0.02
HINDUSTAN ZINC LIMITEDFV-2	0.40
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	3.34
INFOSYS LIMITED	2.19
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.23
ITC - FV 1	2.71
JAIPRAKASH ASSOCIATE	0.47
JINDAL SAW LIMITED FV2	0.29
JINDAL STEEL & POWER LTD.	0.09
JSW STEEL LIMITED	0.35
KIRLOSKAR CUMMINS	1.22
LARSEN&TUBRO	1.12
LUPIN LIMITEDFV-2	0.72
MAHINDRA & MAHINDRA LTD.-FV5	0.81
MARUTI UDYOG LTD.	0.59
MOTHERSON SUMI SYSTEMS LTD.	0.24
OIL INDIA LIMITED	0.05
ONGCFV-5	0.72
RANBAXY FV RS 5	0.32
RELIANCE INDUSTRIES LTD.	2.61
SANOFI INDIA LIMITED	0.72
SML ISUZU LIMITED	0.22
STATE BANK OF INDIA	1.25
STERILITE INDUSTRIES FV 1	0.51
STRIDES ARCOLAB LIMITED	0.42
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38
TATA CONSULTANCY SERVICES LTD.	1.25
TATA MOTORS LIMITED DVRFV-2	0.50
TATA MOTORS LTD.FV-2	0.54
ULTRATECH CEMCO LTD	0.83
UNITED PHOSPHOROUS LTD	0.25
UNITED SPIRITS LIMITED	1.82
YES BANK LTD	0.67
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03

**total equity** 39.03

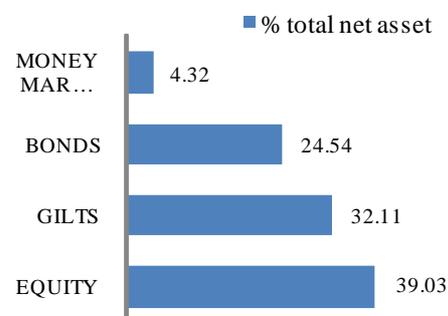
**total money market** 4.32

**total net assets** 100.00

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.41Years  
YTM of debt portfolio: 8.02%  
Fund Beta: 0.98  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

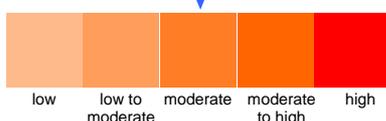
ULIF01102/11/07LGROWTHF02121

Inception Date : 29<sup>th</sup> Nov 2007

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 2

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 2	13.33%	7.65%	7.17%	10.87%	7.43%
<b>Benchmark</b>	<b>11.84%</b>	<b>6.72%</b>	<b>6.80%</b>	<b>10.56%</b>	<b>6.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	2.09	AAA
10.35% NCD(BI)HDFC 16-05-2017	1.70	AAA
10.60% IRFC NCB 11-09-2018	0.39	AAA
11.95% HDFC DB 26-11-2018	2.05	AAA
8.20% IRFC NCD 27-04-2016	1.78	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.00	AAA
8.94% PFC NCD 25-03-2028 SR -103	0.18	AAA
8.97% TATA SONS NCD 15-07-2020	5.64	AAA
8.99% TATA SONS NCD 07-06-2020	3.10	AAA
9.25% REC NCD 27-08-2017 109TH	1.83	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.99	AA+
9.75% SRTRANSFIN NCD 01-06-2015	1.79	AA

**total bond/cd 24.54**

#### gilts

7.83% GOI CG 11-04-2018	3.31
8.07% GOI CG 03-07-2017	2.70
8.12% GOI CG 10-12-2020	5.93
8.19% GOI CG 16-01-2020	1.83
8.20% GOI CG 24-09-2025	3.59
8.33% GOI CG 09-07-2026	3.70
8.83% GOI CG 12-12-2041	3.76
8.97% GOI CG 05-12-2030	7.29

**total gilts 32.11**

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.28
AUROBINDO PHARMA LTD FV1	0.47
AXIS BANK LIMITED	1.51
BAJAJ AUTO LTD	0.66
BHARAT FORGE	0.17
BHARTI AIRTEL LIMITED	0.68
CAIRN INDIA LIMITED	1.14
CROMPTON GREAVES LTD	0.20
D.B. CORP LIMITED	0.12
DIVIS LABORATORIES LIMITED	2.17
HDFC BANK LTD.FV-2	2.28
HDFC LTD FV 2	0.77
HEXA TRADEX LIMITED	0.01
HINDUSTAN ZINC LIMITEDFV-2	0.36
HT MEDIA LIMITED	0.01
ICICI BANK LTD.	3.39
INFOSYS LIMITED	2.67
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.24
ITC - FV 1	2.78
JAIPRAKASH ASSOCIATE	2.66
JINDAL SAW LIMITED FV2	0.22
JINDAL STEEL & POWER LTD.	0.14
JSW STEEL LIMITED	0.33
KIRLOSKAR CUMMINS	1.06
LARSEN&TUBRO	0.69
LUPIN LIMITEDFV-2	0.45
MAHINDRA & MAHINDRA LTD.-FV5	0.63
MARUTI UDYOG LTD.	0.60
MOTHERSON SUMI SYSTEMS LTD.	0.27
OIL INDIA LIMITED	0.37
ONGCFV-5	0.62
RANBAXY FV RS 5	0.38
RELIANCE INDUSTRIES LTD.	2.71
SANOFI INDIA LIMITED	0.41
SML ISUZU LIMITED	0.14
STATE BANK OF INDIA	1.29
STERILITE INDUSTRIES FV 1	0.58
STRIDES ARCOLAB LIMITED	0.31
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41
TATA CONSULTANCY SERVICES LTD.	1.07
TATA MOTORS LIMITED DVRFV-2	0.50
TATA MOTORS LTD FV-2	0.53
ULTRATECH CEMCO LTD	0.63
UNITED PHOSPHOROUS LTD	0.21
UNITED SPIRITS LIMITED	1.22
YES BANK LTD	0.68
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03

**total equity 39.03**

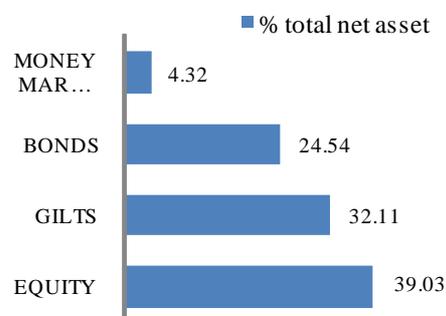
**total money market 4.32**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.32Years  
YTM of debt portfolio: 8.08%  
Fund Beta: 1.03  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



SFIN :

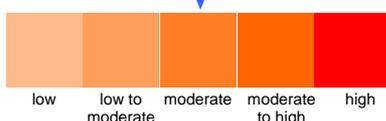
ULIF03304/12/08PGROWTHF01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 1

## fund performance as on Apr 30, 2013

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	13.57%	7.87%	7.30%	10.94%	7.44%
<b>Benchmark</b>	<b>11.84%</b>	<b>6.72%</b>	<b>6.80%</b>	<b>10.56%</b>	<b>6.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 06-02-2017 I-032	3.40	AAA
10.35% NCD(B)HDFC 16-05-2017	2.90	AAA
10.60% IRFC NCB 11-09-2018	0.56	AAA
11.95% HDFC DB 26-11-2018	0.98	AAA
8.20% IRFC NCD 27-04-2016	2.04	AAA
8.75% RIL NCD 07-05-2020	0.34	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	2.96	AAA
8.97% TATA SONS NCD 15-07-2020	3.49	AAA
8.99% TATA SONS NCD 07-06-2020	4.54	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.47	AA+

**total bond/cd** **24.67**

#### gilts

7.83% GOI CG 11-04-2018	3.65
8.07% GOI CG 03-07-2017	2.80
8.12% GOI CG 10-12-2020	0.92
8.19% GOI CG 16-01-2020	3.43
8.20% GOI CG 24-09-2025	3.59
8.33% GOI CG 09-07-2026	3.74
8.33% GOI CG 12-12-2041	3.75
8.97% GOI CG 05-12-2030	5.90

**total gilts** **32.87**

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.26
AUROBINDO PHARMA LTD FV1	0.70
AXIS BANK LIMITED	1.42
BAJAJ AUTO LTD	0.57
BHARAT FORGE	0.33
BHARTI AIRTEL LIMITED	0.53
CAIRN INDIA LIMITED	1.10
CROMPTON GREAVES LTD	0.29
D.B. CORP LIMITED	0.22
DIVIS LABORATORIES LIMITED	3.53
HDFC BANK LTD.FV-2	2.05
HDFC LTD FV 2	0.57
HEXA TRADEX LIMITED	0.02
HINDUSTAN ZINC LIMITEDFV-2	0.50
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	3.11
INFOSYS LIMITED	2.08
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.30
ITC - FV 1	2.81
JAIPRAKASH ASSOCIATE	0.45
JINDAL SAW LIMITED FV2	0.32
JINDAL STEEL & POWER LTD.	0.09
JSW STEEL LIMITED	0.36
KIRLOSKAR CUMMINS	1.50
LARSEN&TUBRO	1.01
LUPIN LIMITEDFV-2	0.72
MAHINDRA & MAHINDRA LTD.-FV5	0.73
MARUTI UDYOG LTD.	0.58
MOTHERSON SUMI SYSTEMS LTD.	0.26
OIL INDIA LIMITED	0.46
ONGCFV-5	0.66
RANBAXY FV RS 5	0.33
RELIANCE INDUSTRIES LTD.	2.44
SANOFI INDIA LIMITED	0.78
SNIL ISUZU LIMITED	0.23
STATE BANK OF INDIA	1.16
STERILITE INDUSTRIES FV 1	0.49
STRIDES ARCOLAB LIMITED	0.44
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36
TATA CONSULTANCY SERVICES LTD.	1.25
TATA MOTORS LIMITED DVRFV-2	0.56
TATA MOTORS LTD FV-2	0.59
ULTRATECH CEMCO LTD	0.62
UNITED PHOSPHOROUS LTD	0.26
UNITED SPIRITS LIMITED	1.86
YES BANK LTD	0.64
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04

**total equity** **39.55**

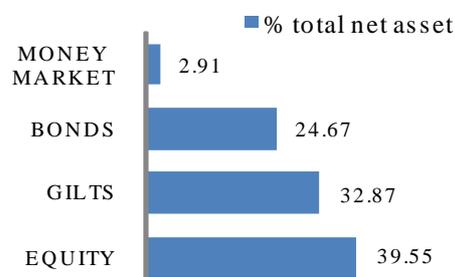
**total money market** **2.91**

**total net assets** **100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.42Years  
YTM of debt portfolio: 8.04%  
Fund Beta: 0.96  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



### SFIN :

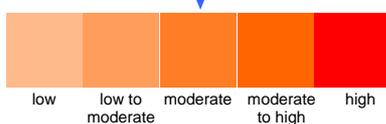
ULIF05001/01/10PGROWTHF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Growth Fund 2	12.62%	7.39%	7.00%
<b>Benchmark</b>	<b>11.84%</b>	<b>6.72%</b>	<b>6.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 06-02-2017 I-032	1.50	AAA
10.35% NCD(BI)HDFC 16-05-2017	1.36	AAA
10.60% IRFC NCB 11-09-2018	0.47	AAA
11.95% HDFC DB 26-11-2018	1.48	AAA
8.20% IRFC NCD 27-04-2016	1.28	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	4.31	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	1.31	AAA
8.94% PFC NCD 25-03-2028 SR - 103	0.44	AAA
8.97% TATA SONS NCD 15-07-2020	3.06	AAA
8.99% TATA SONS NCD 07-06-2020	5.25	AAA
9.57% LICHL NCD 07-09-2017	3.11	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.74	AA+

**total bond/cd 25.31**

gilts	% total net assets	rating
7.83% GOI CG 11-04-2018	3.37	
8.07% GOI CG 03-07-2017	3.22	
8.12% GOI CG 10-12-2020	5.88	
8.19% GOI CG 16-01-2020	3.31	
8.20% GOI CG 24-09-2025	3.62	
8.33% GOI CG 09-07-2026	3.70	
8.83% GOI CG 12-12-2041	3.75	
8.97% GOI CG 05-12-2030	4.07	

**total gilts 30.93**

equity	% total net assets	rating
ASSOCIATED CEMENT COMPANIES LTD.	0.27	
AUROBINDO PHARMA LTD FV1	0.45	
AXIS BANK LIMITED	1.25	
BAJAJ AUTO LTD	0.60	
BHARAT FORGE	0.20	
BHARTI AIRTEL LIMITED	0.52	
CHIRN INDIA LIMITED	1.35	
CROMPTON GREAVES LTD	0.24	
D.B. CORP LIMITED	0.09	
DIVIS LABORATORIES LIMITED	1.96	
HDFC BANK LTD.FV-2	2.16	
HDFC LTD FV 2	0.59	
HEXA TRADEX LIMITED	0.01	
HINDUSTAN ZINC LIMITEDFV-2	0.22	
HT MEDIA LIMITED	0.00	
ICICI BANK LTD	3.30	
INFOSYS LIMITED	2.15	
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.17	
ITC - FV 1	2.57	
JAIPRAKASH ASSOCIATE	2.98	
JINDAL SAW LIMITED FV2	0.19	
JINDAL STEEL & POWER LTD.	0.07	
JSW STEEL LIMITED	0.34	
KIRLOSKAR CUMMINS	0.95	
LARSEN&TUBRO	1.11	
LUPIN LIMITEDFV-2	0.47	
MAHINDRA & MAHINDRA LTD.-FV5	0.75	
MARUTI UDYOG LTD.	0.58	
MOTHERSON SUMI SYSTEMS LTD.	0.40	
OIL INDIA LIMITED	0.24	
ONGCFV-5	0.70	
RANBAXY FV RS 5	0.32	
RELIANCE INDUSTRIES LTD.	2.54	
SANOFI INDIA LIMITED	0.36	
SML ISUZU LIMITED	0.13	
STATE BANK OF INDIA	1.17	
STERILITE INDUSTRIES FV 1	0.51	
STRIDES ARCOLAB LIMITED	0.27	
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.13	
TATA CONSULTANCY SERVICES LTD.	1.19	
TATA MOTORS LIMITED DVRFV-2	0.45	
TATA MOTORS LTD.FV2	0.33	
ULTRATECH CEMCO LTD	0.54	
UNITED PHOSPHOROUS LTD	0.20	
UNITED SPIRITS LIMITED	1.13	
YES BANK LTD	0.70	
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03	

**total equity 36.87**

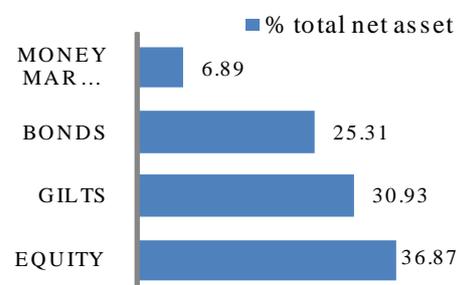
**total money market 6.89**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.01Years  
YTM of debt portfolio: 8.04%  
Fund Beta: 1.04  
S&P CNX Nifty Beta: 1.00

### asset allocation as on Apr 30, 2013



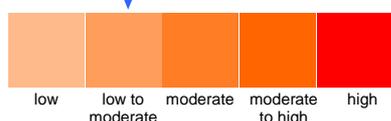
SFIN :  
ULIF00128/07/04LBALANCE01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Life Balanced Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	11.90%	8.67%	7.61%	9.17%	8.14%
<b>Benchmark</b>	<b>11.31%</b>	<b>8.25%</b>	<b>7.50%</b>	<b>8.97%</b>	<b>7.49%</b>

\*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

### portfolio As on Apr 30, 2013

security	% total assets	rating
----------	----------------	--------

#### bond/ncd

0.00% HDFC ZCB 23-10-2017 J-041	1.04	AAA
10.60% IRFC NCB 11-09-2018	0.15	AAA
11.15% HDFC NCD 08-08-2018	0.62	AAA
11.50% REC NCB 26-11-2013	0.70	AAA
8.68% NCRPB NCB 18-08-2019	0.98	AAA
8.75% RIL NCD 07-05-2020	2.67	AAA
8.84% PGCIL NCD 21-10-2018 STRPP E	1.50	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	4.10	AAA
8.94% PFC NCD 25-03-2028 SR -103	4.28	AAA
8.99% TATA SONS NCD 07-06-2020	4.54	AAA
9.25% REC NCD 27-08-2017 109TH	2.14	AAA
9.34% SBOT NCB 31-10-2016 I	0.71	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.98	AA+
9.57% LCHFL NCD 07-09-2017	5.48	AAA
8.67% TATA SONS NCD 13-09-2022	2.57	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.64	AA+
9.75% SRTRANSFIN NCD 01-06-2015	2.79	AA
9.95% ILFS NCD 14-02-2016 VIII	0.49	AAA

**total bond/cd 41.49**

#### Gilts

7.83% GOI CG 11-04-2018	4.38
8.12% GOI CG 10-12-2020	6.19
8.20% GOI CG 24-09-2025	4.81
8.33% GOI CG 09-07-2026	7.14
8.33% GOI CG 12-12-2041	4.88
8.97% GOI CG 05-12-2030	4.99

**total gilts 32.39**

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.14
AUROBINDO PHARMA LTD FV1	0.25
AXIS BANK LIMITED	0.64
BAJAJ AUTO LTD	0.33
BHARAT FORGE	0.09
BHARTI AIRTEL LIMITED	0.28
CAIRN INDIA LIMITED	0.54
CROMPTON GREAVES LTD	0.12
D.B. CORP LIMITED	0.09
DIVIS LABORATORIES LIMITED	1.12
HDFC BANK LTD.FV-2	1.07
HDFC LTD FV 2	0.25
HEXA TRADEX LIMITED	0.01
HINDUSTAN ZINC LIMITEDFV-2	0.00
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	1.65
INFOSYS LIMITED	1.23
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.13
ITC - FV 1	1.15
JAIPRAKASH ASSOCIATE	0.25
JINDAL SAW LIMITED FV2	0.12
JINDAL STEEL & POWER LTD.	0.05
JSW STEEL LIMITED	0.16
KIRLOSKAR CUMMINS	0.63
LARSEN&TUBRO	0.54
LUPIN LIMITEDFV-2	0.36
MAHINDRA & MAHINDRA LTD.-FV5	0.38
MARUTI UDYOG LTD.	0.28
MOTHERSON SUMI SYSTEMS LTD.	0.11
OIL INDIA LIMITED	0.02
ONGCFV-5	0.31
RANBAXY FV RS 5	0.18
RELIANCE INDUSTRIES LTD.	1.15
SANOFI INDIA LIMITED	0.25
SML ISUZU LIMITED	0.08
STATE BANK OF INDIA	0.62
STERILITE INDUSTRIES FV 1	0.26
STRIDES ARCOLAB LIMITED	0.16
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.22
TATA CONSULTANCY SERVICES LTD.	0.63
TATA MOTORS LIMITED DVRFV-2	0.26
TATA MOTORS LTD.FV-2	0.28
ULTRATECH CEMCO LTD	0.25
UNITED PHOSPHOROUS LTD	0.11
UNITED SPIRITS LIMITED	0.50
YES BANK LTD	0.30
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02

**total equity 17.57**

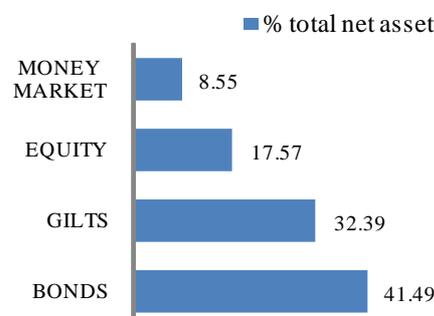
**total money market 8.55**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio:	5.13Years
YTM of debt portfolio:	8.29%
Fund Beta:	0.99
S&P CNX Nifty Beta:	1.00

### asset allocation as on Apr 30, 2013



### target asset allocation

Debt:	80%
Equity:	20%

### benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

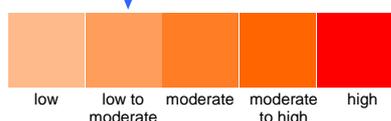
SFIN :  
ULIF03104/12/08PBALANCE01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	12.08%	8.80%	7.78%	9.36%	8.33%
<b>Benchmark</b>	<b>11.31%</b>	<b>8.25%</b>	<b>7.50%</b>	<b>8.97%</b>	<b>7.49%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 23-10-2017 J-041	1.44	AAA
10.35% HDFC NCD 06-06-2017	0.83	AAA
10.60% IRFC NCB 11-09-2018	0.37	AAA
11.15% HDFC NCD 06-06-2018	0.99	AAA
11.50% REC NCB 26-11-2013	0.11	AAA
8.68% NCRPB NCB 19-08-2019	1.35	AAA
8.75% REC NCD 07-05-2020	3.95	AAA
8.84% PGCIL NCD 21-10-2018 STRPP E	0.68	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	6.03	AAA
8.94% PFC NCD 25-03-2028 SR -103	2.29	AAA
8.97% TATA SONS NCD 15-07-2020	1.37	AAA
8.99% TATA SONS NCD 07-06-2020	5.48	AAA
9.25% REC NCD 27-08-2017 109TH	1.95	AAA
9.34% SBOT NCB 31-10-2016 I	1.03	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	1.46	AA+
9.57% LICHL NCD 07-09-2017	6.96	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	7.15	AA+

**total bond/cd 43.44**

#### gilts

7.83% GOI CG 11-04-2018	2.40
8.07% GOI CG 03-07-2017	3.98
8.12% GOI CG 10-12-2020	4.08
8.20% GOI CG 24-09-2025	4.84
8.33% GOI CG 09-07-2026	4.98
8.33% GOI CG 12-12-2041	5.06
8.97% GOI CG 05-12-2030	6.42

**total gilts 31.77**

#### equity

ASSOCIATED CEMENT COMPANIES LTD.	0.15
AUROBINDO PHARMA LTD FV1	0.35
AXIS BANK LIMITED	0.69
BAJAJ AUTO LTD	0.34
BHARAT FORGE	0.10
BHARTI AIRTEL LIMITED	0.30
CAIRN INDIA LIMITED	0.57
CROMPTON GREAVES LTD	0.14
D.B. CORP LIMITED	0.16
DIVIS LABORATORIES LIMITED	1.25
HDFC BANK LTD.FV-2	1.15
HDFC LTD FV 2	0.27
HEXA TRADEX LIMITED	0.01
HINDUSTAN ZINC LIMITEDFV-2	0.00
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	1.78
INFOSYS LIMITED	1.31
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.18
ITC - FV 1	1.23
JAI PRAKASH ASSOCIATE	0.27
JINDAL SAW LIMITED FV2	0.14
JINDAL STEEL & POWER LTD.	0.05
JSW STEEL LIMITED	0.18
KIRLOSKAR CUMMINS	0.65
LARSEN&TUBRO	0.59
LUPIN LIMITEDFV-2	0.12
MAHINDRA & MAHINDRA LTD.-FV5	0.41
MARUTI UDYOG LTD.	0.30
MOTHERSON SUMI SYSTEMS LTD.	0.13
OIL INDIA LIMITED	0.02
ONGCFV-5	0.33
RANBAXY FV RS 5	0.21
RELIANCE INDUSTRIES LTD.	1.21
SANOVI INDIA LIMITED	0.39
SML ISUZU LIMITED	0.11
STATE BANK OF INDIA	0.67
STERILITE INDUSTRIES FV 1	0.28
STRIDES ARCOLAB LIMITED	0.20
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23
TATA CONSULTANCY SERVICES LTD.	0.63
TATA MOTORS LIMITED DVRFV-2	0.32
TATA MOTORS LTD.FV-2	0.30
ULTRATECH CEMCO LTD	0.26
UNITED PHOSPHOROUS LTD	0.14
UNITED SPIRITS LIMITED	0.72
YES BANK LTD	0.36
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02

**total equity 19.20**

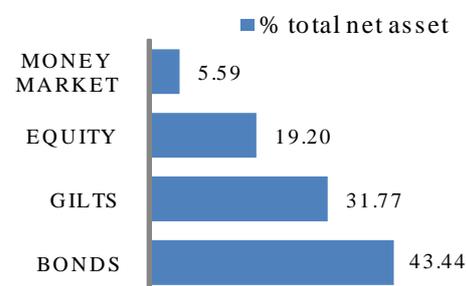
**total money market 5.59**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio:	5.00Years
YTM of debt portfolio:	8.14%
Fund Beta:	0.99
S&P CNX Nifty Beta:	1.00

### asset allocation as on Apr 30, 2013



### target asset allocation

Debt.:	80%
Equity:	20%

### benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

SFIN :

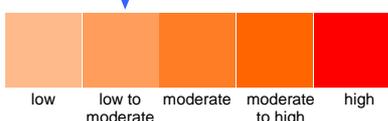
ULIF04801/01/10PBALANCE02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Balanced Fund 2	11.72%	8.78%	7.77%
<b>Benchmark</b>	<b>11.31%</b>	<b>8.25%</b>	<b>7.50%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 23-10-2017 J-041	0.78	AAA
11.15% HDFC NCD 06-08-2018	0.40	AAA
8.68% NCRPS NCB 18-08-2019	0.73	AAA
8.75% RIL NCD 07-05-2020	2.20	AAA
8.84% PGCIL NCD 21-10-2018 STRPP E	2.20	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.69	AAA
8.94% PFC NCD 25-03-2028 SR -103	1.49	AAA
8.99% TATA SONS NCD 07-06-2020	3.33	AAA
9.25% REC NCD 27-08-2017 109TH	1.86	AAA
9.34% SBOT NCB 31-10-2016 I	0.74	AA+
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.73	AA+
9.67% TATA SONS NCD 13-09-2022	3.48	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.68	AA+
9.75% SRTRANSFIN NCD 01-08-2015	3.64	AA
9.95% ILFS NCD 14-02-2016 VIII	0.44	AAA

**total bond/cd gilts 29.39**

7.83% GOI CG 11-04-2018	5.41
8.12% GOI CG 10-12-2020	6.25
8.20% GOI CG 24-09-2025	4.75
8.33% GOI CG 09-07-2025	4.91
8.83% GOI CG 12-12-2041	5.00
8.97% GOI CG 05-12-2030	5.07

**total gilts equity 31.38**

ASSOCIATED CEMENT COMPANIES LTD.	0.16
AUROBINDO PHARMA LTD FV1	0.26
AXIS BANK LIMITED	0.74
BAJAJ AUTO LTD	0.35
BHARAT FORGE	0.15
BHARTI AIRTEL LIMITED	0.30
CAIRN INDIA LIMITED	0.65
CROMPTON GREAVES LTD	0.12
D.B. CORP LIMITED	0.07
DIVIS LABORATORIES LIMITED	1.04
HDFC BANK LTD FV-2	1.21
HDFC LTD FV 2	0.27
HEXA TRADEX LIMITED	0.01
HINDUSTAN ZINC LIMITEDFV-2	0.18
HT MEDIA LIMITED	0.00
ICICI BANK LTD.	1.78
INFOSYS LIMITED	1.25
IRB INFRASTRUCTURE DEVELOPERS LIMITED	0.11
ITC - FV 1	1.27
JAIPRAKASH ASSOCIATE	0.28
JINDAL SAW LIMITED FV2	0.10
JINDAL STEEL & POWER LTD.	0.05
JSW STEEL LIMITED	0.19
KIRLOSKAR CUMMINS	0.61
LARSEN&TUBRO	0.63
LUPIN LIMITEDFV-2	0.36
MAHINDRA & MAHINDRA LTD.-FV5	0.41
MARUTI UDYOG LTD.	0.30
MOTHERSON SUMI SYSTEMS LTD.	0.10
OIL INDIA LIMITED	0.02
ONGCFV-5	0.39
RANBAXY FV RS 5	0.20
RELIANCE INDUSTRIES LTD.	1.27
SANOFI INDIA LIMITED	0.24
SML ISUZU LIMITED	0.08
STATE BANK OF INDIA	0.68
STERLITE INDUSTRIES FV 1	0.29
STRIDES ARCOLAB LIMITED	0.14
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.21
TATA CONSULTANCY SERVICES LTD.	0.65
TATA MOTORS LIMITED DVRFV-2	0.28
TATA MOTORS LTD.FV-2	0.27
ULTRATECH CEMCO LTD	0.24
UNITED PHOSPHOROUS LTD	0.11
UNITED SPIRITS LIMITED	0.46
YES BANK LTD	0.35
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02

**total equity 18.84**

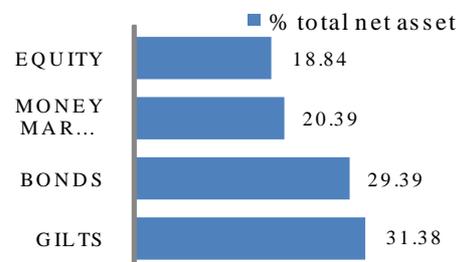
**total money market 20.39**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio:	4.40Years
YTM of debt portfolio:	8.13%
Fund Beta:	1.00
S&P CNX Nifty Beta:	1.00

### asset allocation as on Apr 30, 2013



### target asset allocation

Debt.:	80%
Equity:	20%

### benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

### SFIN :

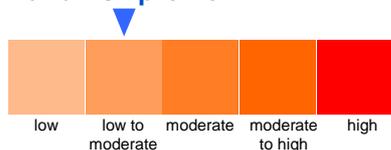
ULIF03616/12/08LGUABOND01121

Inception Date : 17<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

# Life Guaranteed Bond Fund-1

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Guaranteed Bond Fund-1	9.99%	9.52%	8.16%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

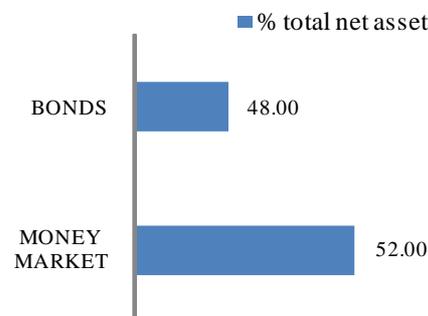
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	8.05	AAA
10.48% ULTRACEMCO DB 16-12-2013	6.54	AAA
11.40% PFC NCD 28-11-2013	2.11	AAA
11.50% REC NCB 26-11-2013	5.63	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	5.05	AAA
7.95% HDFC NCD 30-04-2014 H-001	4.83	AAA
8.64% PGCIL NCD 08-07-2014 XXXIII A	1.16	AAA
8.90% PGCIL NCD 25-02-2014 XXXI A	5.79	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	8.84	AA+
<b>total bond/cd</b>	<b>48.00</b>	
<b>total money market</b>	<b>52.00</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 0.51Years  
YTM of debt portfolio: 8.81%

### asset allocation as on Apr 30, 2013



### SFIN :

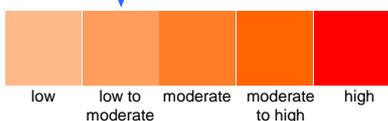
ULIF03716/12/08PGUABOND01121

Inception Date : 25<sup>th</sup> Feb 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

# Pension Guaranteed Bond Fund-1

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Guaranteed Bond Fund - 1	9.87%	9.45%	8.11%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

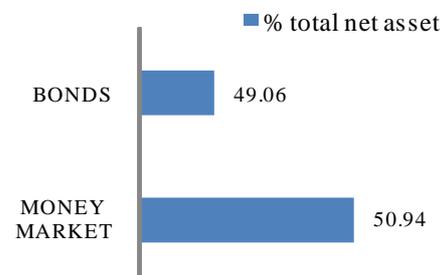
### portfolio As on Apr 30, 2013

security	% total net as-sets	rating
<b>bond/ncd</b>		
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	7.88	AAA
10.48% ULTRACEMCO DB 16-12-2013	7.48	AAA
11.40% PFC NCD 28-11-2013	7.51	AAA
11.50% REC NCB 26-11-2013	7.52	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	7.13	AAA
8.75% LICHFL NCD 11-11-2013	4.44	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	7.08	AA+
<b>total bond/cd</b>	<b>49.06</b>	
<b>total money market</b>	<b>50.94</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M, Duration of debt portfolio: 0.51 Years  
YTM of debt portfolio: 8.64%

### asset allocation as on Apr 30, 2013



### SFIN :

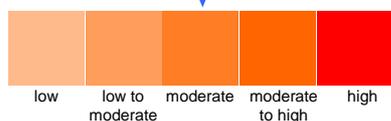
ULIF00909/04/07LPURDEBT01121

Inception Date : 9<sup>th</sup> Apr 2007

### fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



# Life Pure Debt Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	12.68%	10.33%	8.73%	8.48%	9.50%
<b>Benchmark</b>	<b>10.70%</b>	<b>9.45%</b>	<b>7.79%</b>	<b>6.65%</b>	<b>7.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

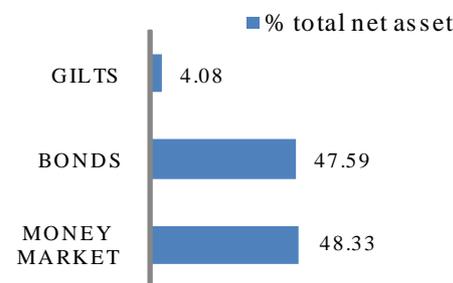
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
10.10% SRTRANSFIN NCD 30-07-2014 II	5.48	AA+
10.60% IRFC NCB 11-09-2018	4.90	AAA
11.25% PFC DB 28-11-2018	1.64	AAA
8.70% REC NCD 01-02-2018 112	2.34	AAA
8.85% PGCIL NCD 19-10-2018 STRPP C	3.91	AAA
8.87% PFC NCD 18-03-2023 102-B	5.02	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.85	AAA
8.98% NCRPB BS 14-02-2018	3.82	AAA
9.18% TATA SONS NCD 23-11-2020	3.90	AAA
9.24% STERLITE NCD 20-12-2022	1.02	AA+
9.40% REC NCD 20-07-2017	0.80	AAA
9.50% HDFC NCD 13-09-2017 J-030	5.52	AAA
9.57% LICHFL NCD 07-09-2017	0.64	AAA
9.70% TATA SONS NCD 25-07-2022	1.90	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.61	AA+
<b>total bond/cd</b>	<b>48.33</b>	
<b>gilts</b>		
7.83% GOI CG 11-04-2018	6.89	
8.07% GOI CG 03-07-2017	4.24	
8.12% GOI CG 10-12-2020	8.06	
8.19% GOI CG 16-01-2020	3.93	
8.20% GOI CG 24-09-2025	4.61	
8.33% GOI CG 09-07-2026	6.37	
8.83% GOI CG 12-12-2041	6.26	
8.97% GOI CG 05-12-2030	7.22	
<b>total gilts</b>	<b>47.59</b>	
<b>total money market</b>	<b>4.08</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.10Years  
YTM of debt portfolio: 8.11%

### asset allocation as on Apr 30, 2013



### target asset allocation

Debt Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

### SFIN :

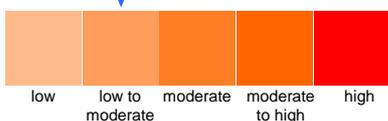
ULIF02610/06/08LGILTFUN01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Gilt Fund 1	13.60%	9.89%	8.62%	7.12%
<b>Benchmark</b>	<b>13.79%</b>	<b>10.04%</b>	<b>8.17%</b>	<b>6.00%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets
----------	--------------------

#### gilts

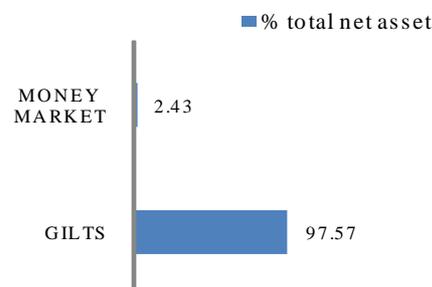
8.12% GOI CG 10-12-2020	15.09
8.19% GOI CG 16-01-2020	5.72
8.20% GOI CG 24-09-2025	22.65
8.28% GOI CG 21-09-2027	5.27
8.33% GOI CG 09-07-2026	15.23
8.83% GOI CG 12-12-2041	16.27
8.97% GOI CG 05-12-2030	17.34

<b>total gilts</b>	<b>97.57</b>
<b>total money market</b>	<b>2.43</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 7.96Years  
YTM of debt portfolio: 7.80%

### asset allocation as on Apr 30, 2013



### SFIN :

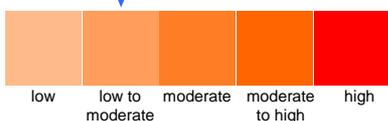
ULIF03819/03/09LGILTFUN02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 2

## fund performance as on Apr 30, 2013

gross return		
fund Name	12 month returns	24 month returns
Life Gilt Fund 2	13.41%	10.00%
<b>Benchmark</b>	<b>13.79%</b>	<b>10.04%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

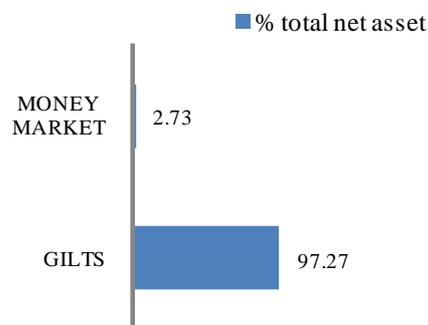
### portfolio As on Apr 30, 2013

security	% total net assets
<b>gilts</b>	
7.83% GOI CG 11-04-2018	2.99
8.12% GOI CG 10-12-2020	15.29
8.19% GOI CG 16-01-2020	5.23
8.20% GOI CG 24-09-2025	22.57
8.28% GOI CG 21-09-2027	5.29
8.33% GOI CG 09-07-2026	15.44
8.83% GOI CG 12-12-2041	15.10
8.97% GOI CG 05-12-2030	15.36
<b>total gilts</b>	<b>97.27</b>
<b>total money market</b>	<b>2.73</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 7.76 Years  
YTM of debt portfolio: 7.78%

### asset allocation as on Apr 30, 2013



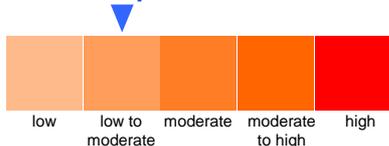
SFIN :  
ULIF06401/03/08PGILTFUN01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Pension Gilt Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Gilt Fund 1	14.33%	10.29%	8.89%	7.30%
<b>Benchmark</b>	<b>13.79%</b>	<b>10.04%</b>	<b>8.17%</b>	<b>6.00%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

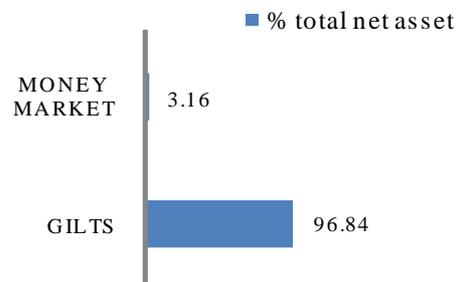
### portfolio As on Apr 30, 2013

security	% total net assets
<b>gilts</b>	
7.83% GOI CG 11-04-2018	2.74
8.07% GOI CG 03-07-2017	0.79
8.12% GOI CG 10-12-2020	15.63
8.19% GOI CG 16-01-2020	5.20
8.20% GOI CG 24-09-2025	19.63
8.28% GOI CG 21-09-2027	5.21
8.33% GOI CG 09-07-2026	15.79
8.83% GOI CG 12-12-2041	15.72
8.97% GOI CG 05-12-2030	16.13
<b>total gilts</b>	<b>96.84</b>
<b>total money market</b>	<b>3.16</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 7.74Years  
YTM of debt portfolio: 7.77%

### asset allocation as on Apr 30, 2013



### SFIN :

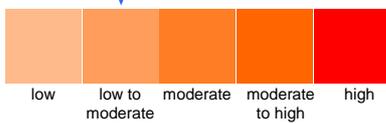
ULIF01301/02/08HGILTFUN01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Health Gilt Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Gilt Fund 1	13.86%	10.30%	8.89%	7.30%	7.83%
<b>Benchmark</b>	<b>13.79%</b>	<b>10.04%</b>	<b>8.17%</b>	<b>6.00%</b>	<b>8.52%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

#### gilts

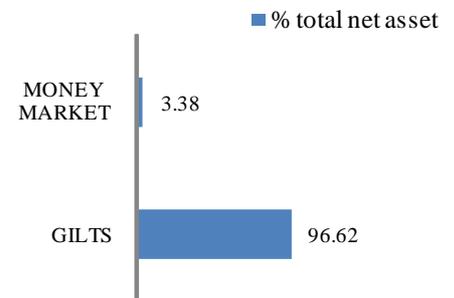
7.83% GOI CG 11-04-2018	1.80
8.12% GOI CG 10-12-2020	15.79
8.19% GOI CG 16-01-2020	6.23
8.20% GOI CG 24-09-2025	19.64
8.28% GOI CG 21-09-2027	5.69
8.33% GOI CG 09-07-2026	15.95
8.83% GOI CG 12-12-2041	15.58
8.97% GOI CG 05-12-2030	15.95

<b>total gilts</b>	<b>96.62</b>
<b>total money market</b>	<b>3.38</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 7.76Years  
YTM of debt portfolio: 7.78%

### asset allocation as on Apr 30, 2013



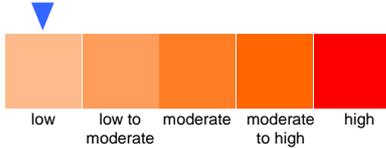
SFIN :  
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Life Capital Secure Fund 1

## fund performance as on Apr 30, 2013

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	9.52%	9.53%	8.88%	8.50%	8.90%
<b>Benchmark</b>	<b>8.31%</b>	<b>8.16%</b>	<b>7.43%</b>	<b>6.76%</b>	<b>7.33%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

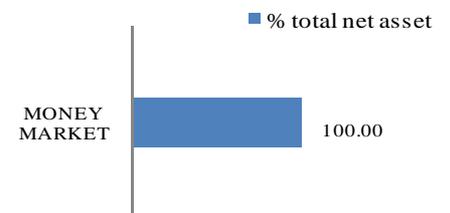
### portfolio As on Apr 30, 2013

	% total net assets
security	
other money market	100.00
total net assets	100.00

### fund characteristics as on Apr 30, 2013

YTM of debt portfolio: 9.12%

### asset allocation as on Apr 30, 2013



### SFIN :

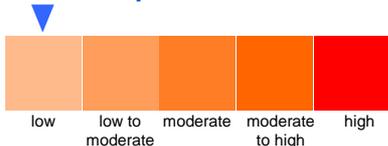
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8<sup>th</sup> Nov 2006

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Pension Capital Secure Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	9.53%	9.55%	8.89%	8.51%	8.93%
<b>Benchmark</b>	<b>8.31%</b>	<b>8.16%</b>	<b>7.43%</b>	<b>6.76%</b>	<b>7.33%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

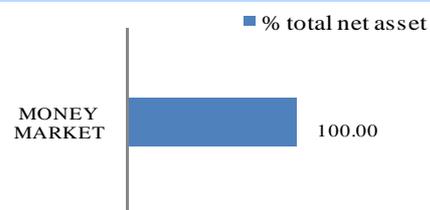
### portfolio As on Apr 30, 2013

	% total net assets
security	
other money market	100.00
total net assets	100.00

### fund characteristics as on Apr 30, 2013

YTM of debt portfolio: 9.12 %

### asset allocation as on Apr 30, 2013



### SFIN :

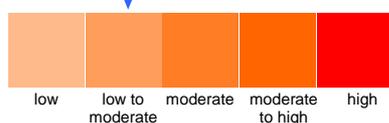
ULIF02310/06/08LCORBOND01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Corporate Bond Fund 1	13.02%	10.81%	9.08%	8.98%
<b>Benchmark</b>	<b>10.70%</b>	<b>9.45%</b>	<b>7.79%</b>	<b>6.65%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio As on Apr 30, 2013

security	% total net assets	rating
----------	--------------------	--------

#### bond/ncd

0.00% HDFC ZCB 23-10-2017 J-041	1.87	AAA
0.00% NOVOITRUST-LOCOMATIVE PTC 18-10-2013 J	1.40	AAA
10.10% SRTRANSFIN NCD 30-07-2014 II	1.79	AA+
10.25% SRTRANSFIN NCD 09-08-2015	1.51	AA
11.95% HDFC DB 26-11-2018	0.41	AAA
2.00% TATA MOTORS NCD 31-03-2014 TRANCHE 3	0.42	AAA
8.20% IRFC NCD 27-04-2016	0.15	AAA
8.68% NCRPB NCB 18-08-2019	2.02	AAA
8.70% REC NCD 01-02-2018 112	1.04	AAA
8.75% RIL NCD 07-05-2020	1.67	AAA
8.85% PGCIL NCD 19-10-2017 STRPP B	2.80	AAA
8.85% PGCIL NCD 19-10-2023 STRPP B	1.50	AAA
8.87% PFC NCD 18-03-2023 102-B	4.85	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.24	AAA
8.94% PFC NCD 25-03-2028 SR -103	3.84	AAA
9.09% IRFC NCD 29-03-2026 SR 74	1.09	AAA
9.11% LICHFL NCD 09-04-2018	1.51	AAA
9.18% TATA SONS NCD 23-11-2020	0.91	AAA
9.25% PGCIL NCD 26-12-2016 B	0.60	AAA
9.25% PGCIL NCD 26-12-2017 C	1.52	AAA
9.40% REC NCD 20-07-2017	0.76	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.48	AAA
9.50% TATA COMMUNICATIONS NCD 08-06-2014	0.30	AA+
9.57% LICHFL NCD 07-09-2017	1.74	AAA
9.67% TATA SONS NCD 13-09-2022	0.16	AAA
9.70% TATA SONS NCD 16-08-2022	1.23	AAA
9.70% TATA SONS NCD 25-07-2022	1.13	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	0.75	AA+
9.95% ILFS NCD 14-02-2016 VIII	0.01	AAA

**total bond/cd 43.68**

#### gilts

7.83% GOI CG 11-04-2018	4.25
8.07% GOI CG 03-07-2017	6.44
8.12% GOI CG 10-12-2020	7.66
8.19% GOI CG 16-01-2020	3.03
8.20% GOI CG 24-09-2025	6.52
8.32% GOI CG 02-08-2032	1.53
8.33% GOI CG 09-07-2026	6.07
8.83% GOI CG 12-12-2041	6.13
8.97% GOI CG 05-12-2030	8.48

**total gilts 50.09**

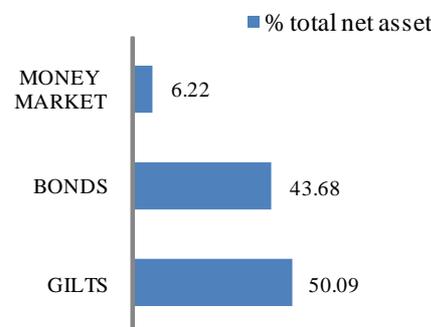
**total money market 6.22**

**total net assets 100.00**

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.51Years  
YTM of debt portfolio: 8.10%

### asset allocation as on Apr 30, 2013



### SFIN :

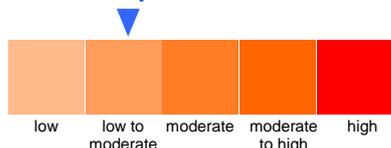
ULIF04020/08/09LCORBOND02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 2

## fund performance as on Apr 30, 2013

gross return		
fund Name	12 month returns	24 month returns
Life Corporate Bond Fund 2	12.35%	10.52%
<b>Benchmark</b>	<b>10.70%</b>	<b>9.45%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

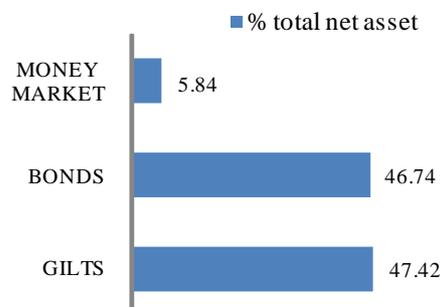
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	1.68	AAA
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	2.51	AAA
8.68% NCRPB NCB 18-08-2019	1.57	AAA
8.87% PFC NCD 18-03-2023 102-B	3.17	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.18	AAA
8.94% PFC NCD 25-03-2028 SR -103	5.34	AAA
8.99% TATA SONS NCD 07-06-2020	1.60	AAA
9.09% IRFC NCD 29-03-2026 SR 74	8.26	AAA
9.24% STERLITE NCD 20-12-2022	2.11	AA+
9.40% REC NCD 20-07-2017	5.37	AAA
9.50% HDFC NCD 13-09-2017 J-030	5.39	AAA
9.57% LICHL NCD 07-09-2017	1.62	AAA
9.70% TATA SONS NCD 16-08-2022	1.67	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.59	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.67	AAA
<b>total bond/cd</b>	<b>46.74</b>	
<b>gilts</b>		
7.83% GOI CG 11-04-2018	5.25	
8.07% GOI CG 03-07-2017	7.57	
8.12% GOI CG 10-12-2020	7.68	
8.19% GOI CG 16-01-2020	2.14	
8.20% GOI CG 24-09-2025	6.07	
8.33% GOI CG 09-07-2026	6.24	
8.83% GOI CG 12-12-2041	6.15	
8.97% GOI CG 05-12-2030	6.31	
<b>total gilts</b>	<b>47.42</b>	
<b>total money market</b>	<b>5.84</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.55Years  
YTM of debt portfolio: 8.07%

### asset allocation as on Apr 30, 2013



### SFIN :

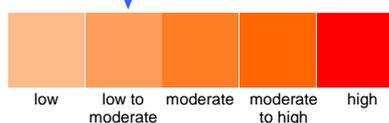
ULIF01901/03/08PCORBOND01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Pension Corporate Bond Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Corporate Bond Fund 1	12.71%	10.64%	8.97%	8.79%
<b>Benchmark</b>	<b>10.70%</b>	<b>9.45%</b>	<b>7.79%</b>	<b>6.65%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

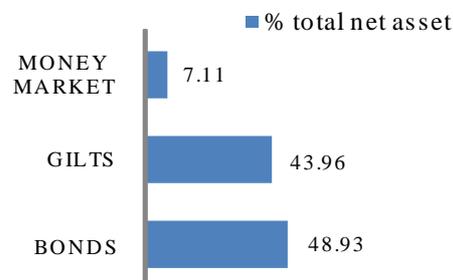
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	1.70	AAA
0.00% NOVQIVTRUST-LOCOMATIVE PTC 18-10-2013 J	4.58	AAA
8.68% NCRPB NCB 18-08-2019	3.18	AAA
8.85% PGCIL NCD 19-10-2017 STRPP B	4.00	AAA
8.87% PFC NCD 18-03-2023 102-B	3.21	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.83	AAA
8.94% PFC NCD 25-03-2028 SR -103	4.87	AAA
9.40% REC NCD 20-07-2017	6.52	AAA
9.50% HDFC NCD 13-09-2017 J-030	6.55	AAA
9.70% TATA SONS NCD 16-08-2022	6.76	AAA
9.95% ILFS NCD 14-02-2016 VIII	2.74	AAA
	<b>48.93</b>	
<b>total bond/cd</b>		
<b>gilts</b>		
7.83% GOI CG 11-04-2018	5.42	
8.07% GOI CG 03-07-2017	4.18	
8.12% GOI CG 10-12-2020	7.83	
8.19% GOI CG 16-01-2020	1.63	
8.20% GOI CG 24-09-2025	6.03	
8.33% GOI CG 09-07-2026	6.26	
8.83% GOI CG 12-12-2041	6.22	
8.97% GOI CG 05-12-2030	6.39	
	<b>43.96</b>	
<b>total gilts</b>		
<b>total money market</b>		
	<b>7.11</b>	
<b>total net assets</b>		
	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.21Years  
YTM of debt portfolio: 8.07%

### asset allocation as on Apr 30, 2013



### SFIN :

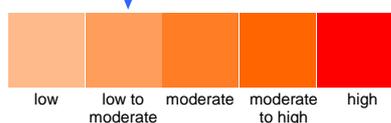
ULIF06301/02/08HCORBOND01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Health Corporate Bond Fund 1

## fund performance as on Apr 30, 2013

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Corporate Bond Fund 1	12.78%	10.68%	8.99%	8.81%	9.70%
<b>Benchmark</b>	<b>10.70%</b>	<b>9.45%</b>	<b>7.79%</b>	<b>6.65%</b>	<b>7.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

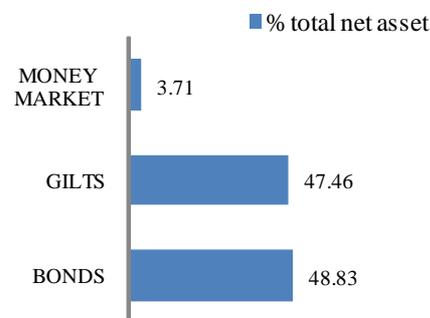
### portfolio As on Apr 30, 2013

security	% total net assets	rating
<b>bond/ncd</b>		
0.00% HDFC ZCB 23-10-2017 J-041	2.29	AAA
0.00% NOVOIVTRUST-LOCOMATIVE PTC 18-10-2013 J	2.06	AAA
8.68% NCRPB NCB 18-08-2019	2.15	AAA
8.85% PGCIL NCD 19-10-2017 STRPP B	5.41	AAA
8.87% PFC NCD 18-03-2023 102-B	4.33	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.35	AAA
8.94% PFC NCD 25-03-2028 SR -103	4.38	AAA
9.18% TATA SONS NCD 23-11-2020	2.20	AAA
9.24% STERLITE NCD 20-12-2022	4.33	AA+
9.40% REC NCD 20-07-2017	2.20	AAA
9.50% HDFC NCD 13-09-2017 J-030	4.42	AAA
9.57% LICHL NCD 07-09-2017	2.22	AAA
9.70% TATA SONS NCD 16-08-2022	4.56	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.17	AA+
9.95% ILFS NCD 14-02-2016 VIII	1.74	AAA
<b>total bond/ncd</b>	<b>48.83</b>	
<b>gilts</b>		
.7.83% GOI CG 11-04-2018	5.82	
8.07% GOI CG 03-07-2017	5.65	
8.12% GOI CG 10-12-2020	7.93	
8.19% GOI CG 16-01-2020	3.30	
8.20% GOI CG 24-09-2025	6.16	
8.33% GOI CG 09-07-2026	6.23	
8.83% GOI CG 12-12-2041	6.07	
8.97% GOI CG 05-12-2030	6.30	
<b>total gilts</b>	<b>47.46</b>	
<b>total money market</b>	<b>3.71</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics as on Apr 30, 2013

M. Duration of debt portfolio: 5.43 Years  
YTM of debt portfolio: 8.16%

### asset allocation as on Apr 30, 2013



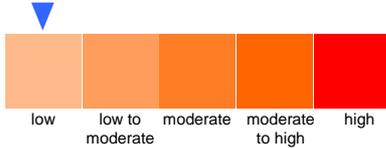
SFIN :  
ULIF02910/06/08LMONMRKT01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Money Market Fund 1	10.08%	9.96%	9.29%	8.98%
<b>Benchmark</b>	<b>8.17%</b>	<b>8.39%</b>	<b>7.77%</b>	<b>6.60%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

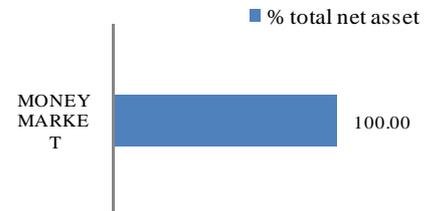
### portfolio As on Apr 30, 2013

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

YTM of debt portfolio: 9.13%

### asset allocation as on Apr 30, 2013



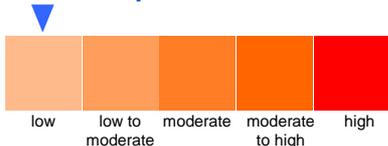
**SFIN :**  
ULIF03919/03/09LMONMRKT02121

**Inception Date : 20<sup>th</sup> Aug 2009**

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 2

## fund performance as on Apr 30, 2013

gross return		
fund Name	12 month returns	24 month returns
Life Money Market Fund 2	9.77%	9.77%
<b>Benchmark</b>	<b>8.17%</b>	<b>8.39%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

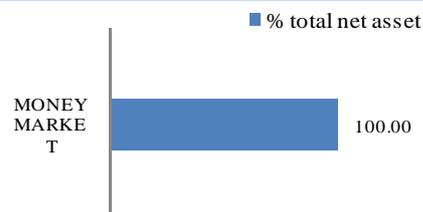
### portfolio As on Apr 30, 2013

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

YTM of debt portfolio: 8.89 %

### asset allocation as on Apr 30, 2013



### SFIN :

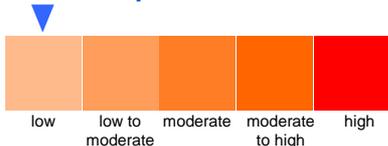
ULIF03404/12/08PMONMRKT01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 1

## fund performance as on Apr 30, 2013

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Money Market Fund 1	9.96%	9.85%	9.21%	8.91%
<b>Benchmark</b>	<b>8.17%</b>	<b>8.39%</b>	<b>7.77%</b>	<b>6.60%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

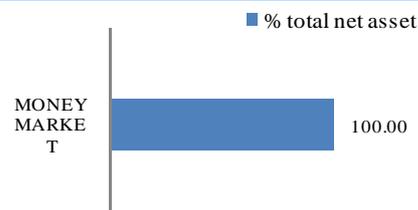
### portfolio As on Apr 30, 2013

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

YTM of debt portfolio: 9.22%

### asset allocation as on Apr 30, 2013



### SFIN :

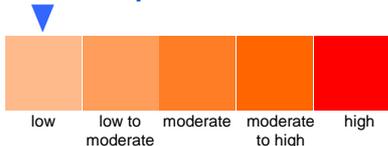
ULIF05201/01/10PMONMRKT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 2

## fund performance as on Apr 30, 2013

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Pension Money Market Fund 2	9.96%	9.80%	9.18%
<b>Benchmark</b>	<b>8.17%</b>	<b>8.39%</b>	<b>7.77%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

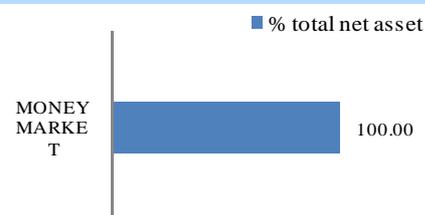
### portfolio As on Apr 30, 2013

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

YTM of debt portfolio: 8.94%

### asset allocation as on Apr 30, 2013



### SFIN :

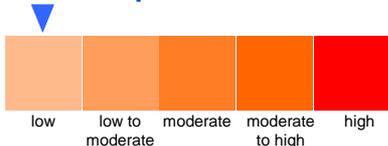
ULIF01501/02/08HMONMRKT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Health Money Market Fund 1

## fund performance as on Apr 30, 2013

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Health Money Market Fund 1	9.77%	9.76%	9.16%	8.88%
<b>Benchmark</b>	<b>8.17%</b>	<b>8.39%</b>	<b>7.77%</b>	<b>6.60%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

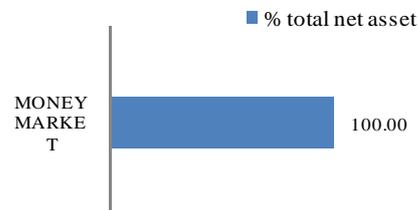
### portfolio As on Apr 30, 2013

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics as on Apr 30, 2013

YTM of debt portfolio: 8.99%

### asset allocation as on Apr 30, 2013



### SFIN :

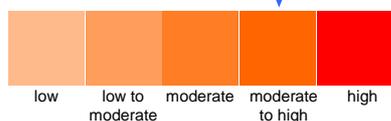
ULIF05612/02/10LHNAVGUA01121

Inception Date : 15<sup>th</sup> Feb 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Life Highest NAV Guarantee Fund 1

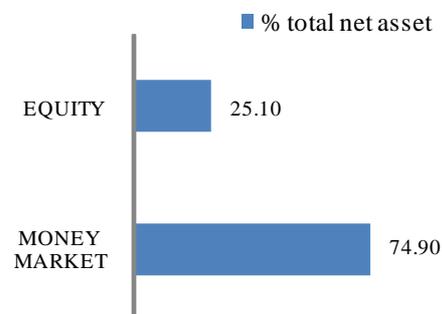
## fund performance as on Apr 30, 2013

Highest NAV looked as on 29th Feb 2012 11.8289

### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BAJAJ AUTO LTD	0.41
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.25
BHARTI AIRTEL LIMITED	0.64
CIPLA LTD.	0.32
COAL INDIA LIMITED	0.31
DR. REDDY LABORATORIES	0.39
GAS AUTHORITY OF INDIA LTD.	0.27
HDFC BANK LTD.FV-2	1.95
HDFC LTD FV 2	1.94
HERO MOTOCORP LIMITED	0.25
HINDALCO INDUSTRIES LTD FV RE 1	0.20
HINDUSTAN LEVER LTD.	0.96
ICICI BANK LTD.	2.05
INFOSYS LIMITED	1.66
ITC - FV 1	2.75
JINDAL STEEL & POWER LTD.	0.19
LARSEN&TUBRO	1.27
MAHINDRA & MAHINDRA LTD.-FV5	0.65
MARUTI UDYOG LTD.	0.37
NTPC LIMITED	0.39
ONGCFV-5	1.05
RELIANCE INDUSTRIES LTD.	2.14
STATE BANK OF INDIA	0.92
STERLITE INDUSTRIES FV 1	0.22
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.60
TATA CONSULTANCY SERVICES LTD.	1.22
TATA IRON & STEEL COMPANY LTD.	0.31
TATA MOTORS LTD.FV-2	0.85
TATA POWER CO. LTD.FV-1	0.24
WIPRO	0.34
<b>total equity</b>	<b>25.10</b>
<b>total money market</b>	<b>74.90</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Apr 30, 2013



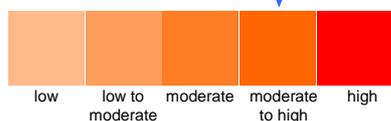
SFIN :  
ULIF05803/09/10LHNAVADV01121

Inception Date : 8<sup>th</sup> Sep 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Life Highest NAV Advantage Fund 1

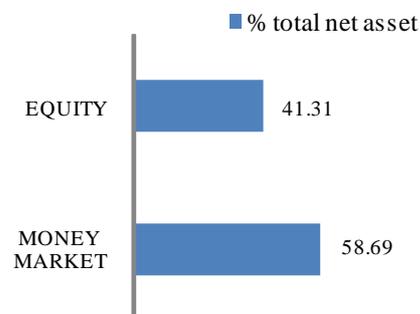
## fund performance as on Apr 30, 2013

Highest NAV looked as on 29th Feb 2012 10.5841

### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BAJAJ AUTO LTD	0.68
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.41
BHARTI AIRTEL LIMITED	1.05
CIPLA LTD.	0.53
COAL INDIA LIMITED	0.51
DR. REDDY LABORATORIES	0.64
GAS AUTHORITY OF INDIA LTD.	0.44
HDFC BANK LTD.FV-2	3.21
HDFC LTD FV 2	3.18
HERO MOTOCORP LIMITED	0.41
HINDALCO INDUSTRIES LTD FV RE 1	0.33
HINDUSTAN LEVER LTD.	1.58
ICICI BANK LTD.	3.36
INFOSYS LIMITED	2.73
ITC - FV 1	4.50
JINDAL STEEL & POWER LTD.	0.32
LARSEN&TUBRO	2.09
MAHINDRA & MAHINDRA LTD.-FV5	1.06
MARUTI UDYOG LTD.	0.60
NTPC LIMITED	0.64
ONGCFV-5	1.73
RELIANCE INDUSTRIES LTD.	3.51
STATE BANK OF INDIA	1.52
STERLITE INDUSTRIES FV 1	0.37
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.98
TATA CONSULTANCY SERVICES LTD.	2.01
TATA IRON & STEEL COMPANY LTD.	0.52
TATA MOTORS LTD.FV-2	1.42
TATA POWER CO. LTD.FV-1	0.39
WIPRO	0.60
<b>total equity</b>	<b>41.31</b>
<b>total money market</b>	<b>58.69</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Apr 30, 2013



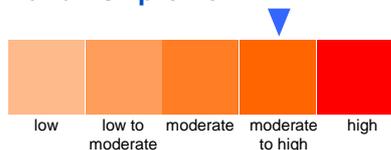
SFIN :  
ULIF05901/06/11LHNAVADV02121

Inception Date : 1<sup>st</sup> Jun 2011

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Life Highest NAV Advantage Fund 2

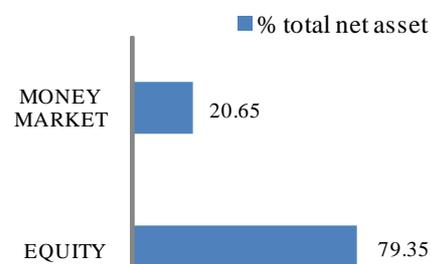
## fund performance as on Apr 30, 2013

Highest NAV looked as on 29th Feb 2012 10.7095

### portfolio As on Apr 30, 2013

security	% total net assets
<b>equity</b>	
BAJAJ AUTO LTD	1.31
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.80
BHARTI AIRTEL LIMITED	2.05
CIPLA LTD.	1.03
COAL INDIA LIMITED	0.99
DR. REDDY LABORATORIES	1.27
GAS AUTHORITY OF INDIA LTD.	0.86
HDFC BANK LTD.FV-2	6.22
HDFC LTD FV 2	6.14
HERO MOTOCORP LIMITED	0.80
HINDALCO INDUSTRIES LTD FV RE 1	0.64
HINDUSTAN LEVER LTD.	3.06
ICICI BANK LTD.	6.57
INFOSYS LIMITED	5.32
ITC - FV 1	7.79
JINDAL STEEL & POWER LTD.	0.62
LARSEN&TUBRO	4.05
MAHINDRA & MAHINDRA LTD.-FV5	2.08
MARUTI UDYOG LTD.	1.16
NTPC LIMITED	1.26
ONGCFV-5	3.35
RELIANCE INDUSTRIES LTD.	6.84
STATE BANK OF INDIA	2.96
STERLITE INDUSTRIES FV 1	0.70
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.91
TATA CONSULTANCY SERVICES LTD.	3.90
TATA IRON & STEEL COMPANY LTD.	1.00
TATA MOTORS LTD.FV-2	2.76
TATA POWER CO. LTD.FV-1	0.77
WIPRO	1.15
<b>total equity</b>	<b>79.35</b>
<b>total money market</b>	<b>20.65</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation as on Apr 30, 2013



SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	19.8383
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	17.4273
ULIF02001/03/08PENRGYF01121	Reliance Golden Years Plan	Pension Energy Fund 1	9.6715
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	15.3052
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	13.1796
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	17.223
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	6.2142
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	11.4214
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	11.8345
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	19.8383
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	17.4273
ULIF02001/03/08PENRGYF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	9.6715
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	15.3052
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	13.1796
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	17.223
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	6.2142
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	11.4214
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	11.8345
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	19.8383
ULIF02001/03/08PENRGYF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	17.4273
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	9.6715
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	15.3052
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	13.1796
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	17.223
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	6.2142
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	11.4214
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	11.8345
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	12.801
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	15.6237
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	15.4342
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	16.0531
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	19.8793
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	19.8793
ULIF02410/06/08LEENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	15.0512
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	10.2355
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	13.5149
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	13.6452
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	15.6237
ULIF02710/06/08LINFRAS01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	10.9288
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	14.6103
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	13.1646
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	13.3637
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	19.8793
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	17.3541
ULIF02410/06/08LEENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	13.5149
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	30.6522
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	21.5305
ULIF02710/06/08LINFRAS01121	Reliance Market Return Plan	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	10.9288
ULIF03010/06/08LPUEQUTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	13.1646
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	15.2309
ULIF06001/02/08HEENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	9.5503
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	10.8429
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	13.7452
ULIF01401/02/08HGRTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	12.8422

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAS01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	6.3149
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	11.3716
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	14.8935
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	11.8627
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	11.299
ULIF03616/12/08LGUABOND01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Guaranteed Bond Fund - 1	14.5981
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	19.8793
ULIF03716/12/08PGUABOND01121	Reliance Guaranteed Return Plan Series I - Pension	Pension Guaranteed Bond Fund - 1	13.7327
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	19.8793
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	15.0512
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	13.5149
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	13.6452
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	15.6237
ULIF02710/06/08LINFRAS01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	10.9288
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	14.6103
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	13.1646
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	13.3637
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	19.8383
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	9.6715
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	13.1796
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	17.223
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	6.2142
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	11.4214
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	14.0062
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	11.8345
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	19.8383
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	9.6715
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	13.1796
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	17.223
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	6.2142
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	11.4214
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	14.0062
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	11.8345
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	19.8383
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	9.6715
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	13.1796
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	17.223
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	6.2142
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	11.4214
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	14.0062
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	11.8345
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	15.0512
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	13.5149
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	13.6452
ULIF02710/06/08LINFRAS01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	10.9288
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	14.6103
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	13.1646
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	19.8793
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	15.1085
ULIF02001/03/08PENRGYFF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	9.6715
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	13.1796
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	13.6856

SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	6.2142
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	11.4214
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	12.783
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	11.8345
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	19.8793
ULIF02410/06/08LEENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUTYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	13.5149
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	21.5305
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	10.9288
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	14.6103
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	13.1646
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	19.8793
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	15.0512
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUTYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	13.5149
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	13.6452
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	10.9288
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	14.6103
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	13.1646
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	19.8793
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	15.0512
ULIF02410/06/08LEENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUTYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	13.5149
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	13.6452
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	10.9288
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	14.6103
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	13.1646
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	19.8793
ULIF02410/06/08LEENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUTYF02121	Reliance Secure Child Plan	Life Equity Fund 2	13.5149
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	12.801
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	10.9288
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	16.0531
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	13.1646
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	13.1646
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	14.5278
ULIF02410/06/08LEENERGYF01121	Reliance Premier Life	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUTYF02121	Reliance Premier Life	Life Equity Fund 2	13.5149
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	13.077
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	6.4874
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	10.9288
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	14.0797

SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	14.0797
ULIF03010/06/08LPUEQTY01121	Reliance Premier Life	Life Pure Equity Fund 1	13.1646
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	10.2355
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	13.5149
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	13.077
ULIF02710/06/08LINFRAST01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	6.4874
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	14.0797
ULIF03010/06/08LPUEQTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	13.1646
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	10.9288
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	14.5278
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	12.3254
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	12.0237
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	12.783
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	11.5743
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	10.2125
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	6.7258
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	9.8895
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	8.6886
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	12.3254
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	12.0237
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	12.783
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	11.5743
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	10.2125
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	6.7258
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	9.8895
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	8.6886
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	11.5382
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	12.0496
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	19.8793
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	13.6452
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	15.0512
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	11.6863
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	10.1954
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	9.9336
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	11.5382
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	12.0496
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	19.8793
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	13.6452
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	15.0512
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	11.6863
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	10.1954
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	9.9336
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	19.8793
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	12.801
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	14.6103
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	11.6863
ULIF04601/01/10LPUEQTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	10.1954

SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	6.8145
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	9.9336
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	8.725
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	19.8793
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	19.8793
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	12.801
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	14.6103
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	11.6863
ULIF04601/01/10LPUEQUITY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	10.1954
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	6.8145
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	9.9336
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	8.725
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	19.8793
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	12.3254
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	12.0237
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	12.783
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	11.5743
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	10.2125
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	6.7258
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	9.8895
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	8.6886
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	12.3254
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	12.0237
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	12.783
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	11.5743
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	10.2125
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	6.7258
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	9.8895
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	8.6886
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	12.3254
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	12.0237
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	12.783
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	11.5743
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	10.2125
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	6.7258
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	9.8895
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	8.6886
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	12.3254
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	12.0237
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	12.783
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	11.5743
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	10.2125
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	6.7258
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	9.8895
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	8.6886
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	14.6103
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	11.6863
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	13.5149
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUITY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	10.1954
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	19.8793
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	14.6103
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	6.8145

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	10.1954
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	19.8793
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	10.1954
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	19.8793
ULIF04601/01/10LPUEQUTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	10.1954
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	10.1954
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	10.1954
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	14.6103
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	9.9336
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	19.8793
ULIF04601/01/10LPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	10.1954
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	15.1085
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	12.783
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	13.6856
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	11.5743
ULIF06601/01/10PINFRASST02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	6.7258
ULIF06501/01/10PENRGYYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	8.6886
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	9.8895
ULIF05301/01/10PPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	10.2125
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	15.2309
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	14.8935
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	13.7452
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	11.6811
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	6.3149
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	9.5503
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	11.3716
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	11.8627
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	11.299
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	12.8422

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	15.2309
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	14.8935
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	13.7452
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	11.6811
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	6.3149
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	9.5503
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	11.3716
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	11.8627
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	11.299
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	12.8422
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	19.8793
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	12.801
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	16.0531
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	11.6863
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	10.1954
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	9.9336
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	19.8793
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	12.801
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	16.0531
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	11.6863
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	10.1954
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	9.9336
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	12.801
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	12.0496
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	12.0398
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	16.0531
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	19.8793
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	12.801
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	12.0496
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	12.0398
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	16.0531
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	19.8793
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	12.3254
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	12.0237
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	12.783
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	11.5743
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	10.2125
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	6.7258
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	9.8895
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	8.6886
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	11.9176
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	19.8793
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	9.4614

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	19.8793
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	11.8692
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	10.4966
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	14.6103
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	19.8793
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10ENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	10.1954
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	11.8692
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	14.6103
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	19.8793
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10ENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	10.1954
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	11.8692
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	15.0512
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	14.6103
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	19.8793
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	13.6452
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	11.6863
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	6.8145
ULIF04101/01/10ENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	8.725
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	9.9336
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	10.1954
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	11.8692
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	11.2043

- ✓ Macro Analysis
- ✓ Appreciation of Market Dynamics
- ✓ Meeting Investment Objective vis-à-vis Risk Appetite
- ✓ Asset Allocation Strategy
- ✓ Security Selection- Portfolio Constriction
- ✓ Benchmark
- ✓ Risk Management / Portfolio Evolution/ Diagnostics
- ✓ Governance and Process

**Macro analysis** of the economy is carried out by tracking the trends in key economic indicators.

**Market dynamics** are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FII and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

**Benchmarks** are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

## Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

**We shall highlight this with the help of an example.**

### Reliance Life Insurance

Balanced Fund  
NAV based Return=11.50 %  
Fund Management Fee=2%  
Gross Fund Return=13.50%

### XYZ Insurance Company

Balanced Fund  
NAV based Return=10.50%  
Fund Management Fee=3%  
Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Gross Fund Return

## Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Benchmark Return

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Standard Deviation

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ Fund Sharpe Ratio

## Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

## Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

**Sharpe Ratio = Excess return / Annualized standard deviation of fund return**

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

### Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:  $(9.10-5)\%/4.21\%=0.98$ .

### Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e.  $10 \times 0.50\%$ ).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e.  $2.03 \times 0.50\%$ ). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

### Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e.  $1.2 \times 10\%$ ). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e.  $0.80 \times 10\%$ )

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ **Benchmark Sharpe Ratio**

✓ **Modified Duration Of Debt Profile**

✓ **Fund Beta**

## Disclaimer

“While every care has been taken in the preparation of this document, Reliance Life Insurance Company Ltd makes no representation or warranty about the accuracy or completeness of any statement in it including, without limitation, any forecasts. Past performance is not a reliable indicator of future performance. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. An investor should, before making any investment decisions, consider the appropriateness of the investor's objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided.”

“Unit Link Life Insurance Products are different from the traditional insurance products and are subject to the risk factors.”

“The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.”

“Reliance Life Insurance company Limited is only the name of the Insurance company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.”

“For more details on RLIC products and respective risk factors, terms and conditions please read respective sales brochure documents carefully before concluding a sale. The respective sales brochure documents for various products are published in the website “[www.reliancelife.com](http://www.reliancelife.com)”

“Insurance is the subject matter of solicitation. Reliance Life Fund Insurance company Limited is a licensed life fund Insurance company registered with the Insurance Regulatory and Development Authority (Registration No: 121) in accordance with the provisions of the Insurance Act 1938.”