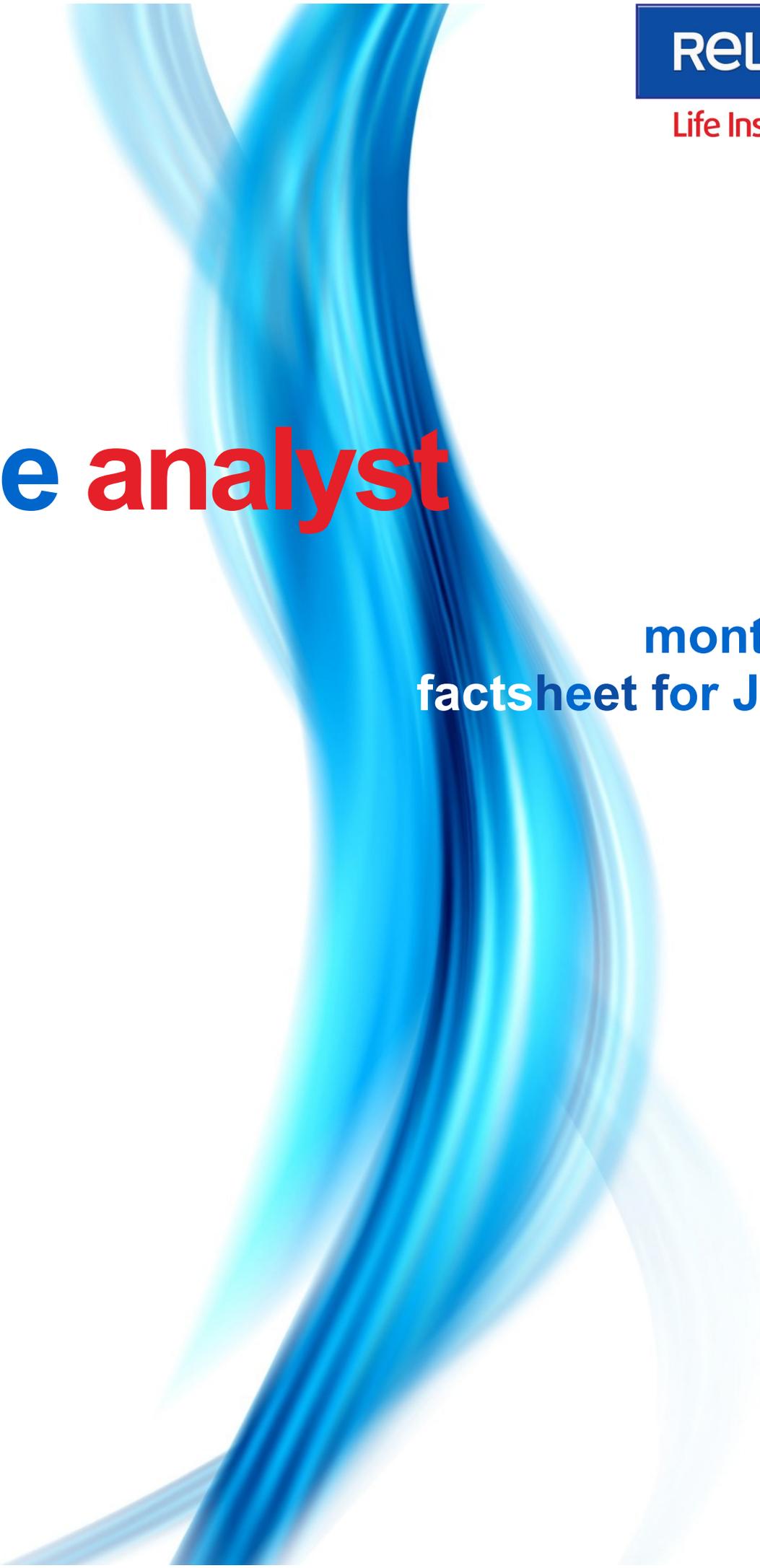




RELIANCE

Life Insurance



the analyst

**monthly fund
factsheet for June 2014**

investment philosophy

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	30th Jun 14	30th May 14	% Change
¹ \$ / Rs.	60.19	59.10	1.80
² CPI (YOY)	7.31	8.28	-0.97
³ Forex Reserves (\$ bn)	315.78	312.38	1.08
⁴ Brent Crude Price (\$ per Barrel)	105.37	102.71	2.52
⁵ Gold (Rs. per 10gm)	28093	26893	4.27

Indices	30th Jun 14	30th May 14	% Change
¹ BSE Sensex	25414	24217	4.71
¹ S&P CNX Nifty	7611	7230	5.01
¹ CNX Mid Cap	11097	10141	8.61
¹ BSE Small Cap	10203	9016	11.64

Global Indices	30th Jun 14	30th May 14	% Change
¹ Dow Jones	16827	16717	0.65
¹ FTSE 100	6744	6845	-1.49
¹ Hang Seng	23191	23082	0.47
¹ Nikkei	15162	14632	3.49

Sectoral Indices	30th Jun 14	30th May 14	% Change
¹ CNX Infrastructure	3373	3162	6.24
¹ CNX Energy	9968	9668	3.02
¹ BSE Capital Goods	16200	14717	9.16
¹ BSE Bankex	17475	16954	2.98
¹ BSE Oil & Gas	11151	10854	2.66
¹ BSE IT	9346	8455	9.53

Fixed Income Indicators (%)	30th Jun 14	30th May 14	bps Change
¹ NSE Mibor	9.16	9.08	0.87
¹ 91 Day T-Bill	8.58	8.50	0.07
¹ 182 Day T-Bill	8.63	8.59	0.04
¹ 1 year GOI Benchmark	8.40	8.28	0.11
¹ 5 Year GOI Benchmark	8.60	8.57	0.03
¹ 10 Year GOI Benchmark	8.75	8.65	0.10
¹ 5 Year Corp Bond Benchmark	9.16	9.32	-0.17
¹ 10 Year AAA Corp Bond Benchmark	8.89	8.95	-0.06
¹ 10 Year US Treasury	2.53	2.48	0.05

Source: ¹Bloomberg, ²eaindustry.nic.in, ³RBI

Fixed Income Market

There is hope in the air as new government expected to announce series of reforms as well as to take some bold measures to help revive the economy, contain fiscal deficit and moderate stubborn inflation. In fact, sensing below normal monsoon during the current month, government has taken measures like minimal increase in Minimum Support Price for various agricultural produce, open market sale of rice as well as announced minimum export price for Onion and Potatoes. They have also advised states to invoke Essential Commodities Act to stop hoarding of food products. These measures are expected to help reduce the speculation in food prices.

Foreign Institutional Investors were continues to be force to reckon with. They have invested close to USD 5 billion while fixed income contributed USD 3 billion during the month. RBI has been consistently buying foreign exchange in order to recoup the reserves. INR has depreciated against USD from 59.10 to 60.18 while yield on benchmark 10 year Government bond has inched up by 10 bps to 8.75%. Money Market liquidity remained stable on the back of support of the term repo.

Retail inflation, measured by CPI index has softened to 8.3% (YoY) in May 2014 against 8.6% (YoY) in April 2014 driven by lower food and core inflation. It is expected that food prices will remain firm due to the expectations of below normal monsoon going forward.

Industrial activity has picked up as reflected in the latest Index of Industrial Production (IIP) on the favorable base to 3.4% (YoY) in April 2014. Though on month on month basis, it is yet to recover. It is expected that forthcoming budget will be announcing measures to improve the business environment, which in turn will boost the economic activity.

Globally, uncertainly related to Iraq continue to be on the forefront. It has a direct impact on the crude oil prices due to disruption in supply. This stalemate is expected to be continues and thus uncertainty will be maintained. US Federal Reserve is on course to reduce purchases of the securities and it is expected to complete it by later this year. ECB has announced big bang program of asset purchase and liquidity infusion in order to thwart the threat of deflation.

Fixed Income Outlook:

Going forward, fiscal deficit consolidation, uncertainty on account of monsoon & its adverse impact on inflationary expectations will be the key themes for interest rate outlook. It is expected that interest rate will be moving in the narrow range.

Equity Market

India continued in Jun (up 5% for the month, 20% for the yr), from where it left off in May. There was some intra-month panic set in by a resumption of geo-political tension in the Middle East, this time in Iraq, and the subsequent spike in crude prices. The markets had a healthy consolidation post the euphoria in May. Foreign investors continued to pour in, more through the ETF route and through liquidity situations - both primary and secondary.

On Jun 3, the RBI held its first policy meeting after the change in government. As expected, they kept policy rates unchanged, but "tweaked" liquidity norms by cutting SLR from 23% to 22.5%. The undertone remained clearly dovish

The new government initiated certain reforms but it was a mixed bag though on that front - Positives: (a) Railway Fare hike - 14% for passenger, and 6% for freight, (b) Extension of excise duty cut for Autos announced in interim Budget, to 2HCY14, (c) Low MSP price increases for the 2nd consecutive year, (d) Speedy redressal of Orissa mining ban, (e) Talk of monthly price hikes in LPG and Kerosene (similar to Diesel), (f) 100% FDI in Defence. Negatives: Deferment of much awaited gas price hike

Banks had a quiet month - at the start there was a positive from the RBI in terms of a cut in SLR. But the upcoming supply of paper and the fact that more and more banks keep hitting the foreign ownership limit (latest was Kotak), kept the inflows into the sector in check

IT had an eventful month - for starters, the sector rallied back helped also by the weakness in INR. However the biggest talking point remained the management changes at Infosys - Vishal Sikka from SAP, taking over the CEO's role, and Narayana Murthy announcing his departure.

Pharma sector was also helped by the weaker INR. Ranbaxy's approval to launch Diovan was one of the key fundamental positives. Cigarette players like ITC, were hurt, with the Health Minister recommending the Finance Minister to double excise duties to curb down on cigarette consumption.

The momentum in Indian capital market transactions continued in Jun. We had deals totaling \$1.7bn - this included the \$800mn RCOM QIP, \$500mn IDEA QIP, \$250mn Bain Capital-stake sale in Hero Motocorp and \$100mn Ashok Leyland QIP.

India continued to attract flows with FIIs deploying a further \$2.0bn in India in June. YTD, FII net buying stands at an impressive \$10bn. DIIs on the other hand remained net sellers to the tune of \$775mn during the month - which took their YTD sell total to \$5.1bn. In the secondary market, FII flows saw some slowdown vis-à-vis Mar – inflows totaled \$1.2bn during the month taking the YTD number to \$5.3bn. DIIs continued to be on the other side of the trade, emerging net sellers to the tune of \$1.1bn in Apr – taking their YTD tally to \$3.5bn.

Equity Outlook:

The Union Budget on July 10 will be the new government's first big test. This, coupled with the truant rains and the upcoming supply of paper, remains the key overhang on India. As we head into July and the quarterly reporting season, corporate earnings will also be back in focus, to marry valuations with fundamentals.

fund snapshot

gross return (CAGR*) (%) As on June 30, 2014

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	38.68%	24.12%	13.64%	5
100% equity	Life Equity Fund 2	40.76%	24.42%	13.79%	6
100% equity	Life Equity Fund 3	38.09%	24.30%	14.07%	7
100% equity	Pension Equity Fund 1	38.61%	24.59%	13.87%	8
100% equity	Pension Equity Fund 2	40.49%	24.62%	13.90%	9
100% equity	Pension Equity Fund 3	37.59%	23.13%	13.35%	10
100% equity	Health Equity Fund 1	40.69%	24.34%	13.63%	11
100% equity	Health Equity Fund 2	37.38%	24.22%	14.04%	12
100% pure equity	Life Pure Equity Fund 1	34.98%	19.54%	10.35%	13
100% pure equity	Life Pure Equity Fund 2	33.35%	18.72%	9.95%	14
100% pure equity	Pension Pure Equity Fund 1	35.49%	19.76%	10.42%	15
100% pure equity	Pension Pure Equity Fund 2	34.57%	19.76%	10.56%	16
100% pure equity	Health Pure Equity Fund 1	34.58%	19.64%	10.22%	17
100% equity	Life Infrastructure Fund 1	48.02%	13.99%	1.75%	18
100% equity	Life Infrastructure Fund 2	43.76%	13.67%	2.72%	19
100% equity	Pension Infrastructure Fund 1	46.64%	13.50%	1.47%	20
100% equity	Pension Infrastructure Fund 2	47.54%	14.44%	3.28%	21
100% equity	Health Infrastructure Fund 1	47.48%	14.07%	1.72%	22
100% equity	Life Energy Fund 1	39.59%	17.88%	8.28%	23
100% equity	Life Energy Fund 2	39.62%	18.37%	7.93%	24
100% equity	Pension Energy Fund 1	39.74%	17.72%	8.10%	25
100% equity	Pension Energy Fund 2	38.77%	17.33%	7.35%	26
100% equity	Health Energy Fund 1	40.39%	17.97%	8.14%	27
100% equity	Life Midcap Fund 1	59.86%	30.09%	17.47%	28
100% equity	Life Midcap Fund 2	59.27%	30.63%	18.68%	29
100% equity	Pension Midcap Fund 1	60.42%	30.08%	17.42%	30
100% equity	Pension Midcap Fund 2	61.28%	31.38%	19.20%	31
100% equity	Health Midcap Fund 1	63.51%	32.37%	18.92%	32
80% equity, 20% debt	Life Super Growth Fund 1	31.11%	21.22%	13.02%	33
80% equity, 20% debt	Life Super Growth Fund 2	31.71%	21.07%	12.62%	34
80% equity, 20% debt	Health Super Growth Fund 1	31.06%	21.02%	12.79%	35
60% equity, 40% debt	Life High Growth Fund 1	24.87%	17.85%	12.03%	36
60% equity, 40% debt	Life High Growth Fund 2	23.42%	15.44%	10.42%	37
50% equity, 50% debt	Life Growth Plus Fund 1	21.18%	16.29%	11.75%	38
50% equity, 50% debt	Life Growth Plus Fund 2	20.56%	15.83%	11.28%	39
50% equity, 50% debt	Health Growth Plus Fund 1	21.35%	16.80%	11.53%	40
40% equity, 60% debt	Life Growth Fund 1	17.37%	14.58%	11.01%	41
40% equity, 60% debt	Life Growth Fund 2	16.63%	13.99%	10.60%	42
40% equity, 60% debt	Pension Growth Fund 1	17.03%	14.38%	10.97%	43
40% equity, 60% debt	Pension Growth Fund 2	17.02%	13.63%	10.46%	44
20% equity, 80% debt	Health Balanced Fund 1	4.87%	-	-	45
20% equity, 80% debt	Life Balanced Fund 1	10.35%	10.82%	9.53%	46
20% equity, 80% debt	Pension Balanced Fund 1	11.06%	11.25%	9.83%	47
20% equity, 80% debt	Pension Balanced Fund 2	10.35%	10.82%	9.64%	48

fund snapshot

gross return (CAGR*) (%) As on June 30, 2014

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Guaranteed Bond Fund - 1	8.40%	9.05%	9.28%	49
100% debt Instruments	Pension Guaranteed Bond Fund - 1	0.00%	0.00%	0.00%	50
100% debt Instruments	Life Pure Debt Fund 1	4.97%	8.76%	8.89%	51
100% govt. securities	Life Gilt Fund 1	1.58%	7.62%	7.65%	52
100% govt. securities	Life Gilt Fund 2	1.84%	7.71%	7.75%	53
100% govt. securities	Pension Gilt Fund 1	1.98%	7.99%	8.01%	54
100% govt. securities	Health Gilt Fund 1	1.69%	7.73%	7.93%	55
100% money market instruments	Life Capital Secure Fund 1	10.00%	9.67%	9.67%	56
100% money market instruments	Pension Capital Secure Fund 1	9.93%	9.65%	9.67%	57
100% bond instruments	Life Corporate Bond Fund 1	5.02%	8.96%	9.20%	58
100% bond instruments	Life Corporate Bond Fund 2	5.09%	8.93%	9.19%	59
100% bond instruments	Pension Corporate Bond Fund 1	4.75%	8.87%	9.09%	60
100% bond instruments	Health Corporate Bond Fund 1	5.24%	9.09%	9.25%	61
90% equity, 10% debt	Pension Smart Fund 1	6.63%	NA	NA	62
100% money market instruments	Life Money Market Fund 1	9.31%	9.59%	9.71%	63
100% money market instruments	Life Money Market Fund 2	9.21%	9.40%	9.54%	64
100% money market instruments	Pension Money Market Fund 1	9.34%	9.58%	9.66%	65
100% money market instruments	Pension Money Market Fund 2	9.21%	9.49%	9.57%	66
100% money market instruments	Health Money Market Fund 1	9.22%	9.42%	9.55%	67
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	68
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	69
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	70

SFIN :

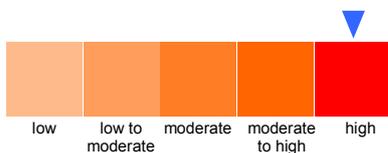
ULIF00328/07/04LEQUITYF01121

Inception Date : 9th Aug 2004

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 1

fund performance as on June 30, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	38.68%	24.12%	13.64%	12.11%	15.25%
Benchmark	30.28%	20.08%	10.46%	9.41%	12.14%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

DIVIS LABORATORIES LIMITED	9.05
INFOSYS LIMITED	7.31
ICICI BANK LTD.	6.86
RELIANCE INDUSTRIES LTD.	6.85
HDFC BANK LTD.FV-2	6.47
LARSEN&TUBRO	6.37
ITC - FV 1	5.48
TATA CONSULTANCY SERVICES LTD.	4.12
YES BANK LTD	3.81
TATA MOTORS LTD.FV-2	3.17
ONGCFV-5	2.84
ULTRATECH CEMCO LTD	2.59
MARUTI UDYOG LTD.	2.57
STATE BANK OF INDIA	2.45
KIRLOSKAR CUMMINS	2.33
BHARTI AIRTEL LIMITED	2.18
INDIABULLS HOUSING FINANCE LTD	2.15
HDFC LTD FV 2	2.09
JSW STEEL LIMITED	1.89
SESA STERLITE LIMITED	1.78
MAHINDRA & MAHINDRA LTD.-FV5	1.67
MOTHERSON SUMI SYSTEMS LTD.	1.54
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49
SML ISUZU LIMITED	1.18
OIL INDIA LIMITED	0.92
COAL INDIA LIMITED	0.81
WIPRO	0.78
INDIABULLS REAL ESTATE LIMITED	0.77
HERO MOTOCORP LIMITED	0.67
HT MEDIA LIMITED	0.64
ADITYA BIRLA NUVO LIMITED	0.57
JINDAL STEEL & POWER LTD.	0.57
CROMPTON GREAVES LTD	0.57
AUROBINDO PHARMA LTD FV1	0.55
D.B. CORP LIMITED	0.52
BAJAJ AUTO LTD	0.41
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.32

total equity 96.30

total money market 3.70

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

SFIN :

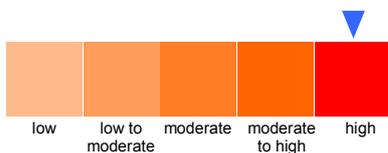
ULIF02510/06/08LEQUITYF02121

Inception Date : 11th Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 2

fund performance as on June 30, 2014

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 2	40.76%	24.42%	13.79%	12.24%	15.38%
Benchmark	30.28%	20.08%	10.46%	9.41%	12.14%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

DIVIS LABORATORIES LIMITED	9.06
INFOSYS LIMITED	7.43
ICICI BANK LTD.	6.93
RELIANCE INDUSTRIES LTD.	6.89
HDFC BANK LTD.FV-2	6.55
LARSEN&TUBRO	6.46
ITC - FV 1	5.25
TATA CONSULTANCY SERVICES LTD.	4.21
YES BANK LTD	3.85
TATA MOTORS LTD.FV-2	3.21
ONGCFV-5	2.86
MARUTI UDYOG LTD.	2.63
ULTRATECH CEMCO LTD	2.59
STATE BANK OF INDIA	2.50
KIRLOSKAR CUMMINS	2.37
BHARTI AIRTEL LIMITED	2.15
INDIABULLS HOUSING FINANCE LTD	2.14
HDFC LTD FV 2	2.11
SESA STERLITE LIMITED	1.88
JSW STEEL LIMITED	1.84
MAHINDRA & MAHINDRA LTD.-FV5	1.75
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.56
MOTHERSON SUMI SYSTEMS LTD.	1.53
SML ISUZU LIMITED	1.18
OIL INDIA LIMITED	0.97
JINDAL SAW LIMITED FV2	0.95
WIPRO	0.85
COAL INDIA LIMITED	0.84
INDIABULLS REAL ESTATE LIMITED	0.80
HERO MOTOCORP LIMITED	0.63
ADITYA BIRLA NUVO LIMITED	0.63
JINDAL STEEL & POWER LTD.	0.60
HT MEDIA LIMITED	0.58
AUROBINDO PHARMA LTD FV1	0.55
CROMPTON GREAVES LTD	0.50
D.B. CORP LIMITED	0.42
BAJAJ AUTO LTD	0.41
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.32

total equity 97.99

total money market 2.01

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

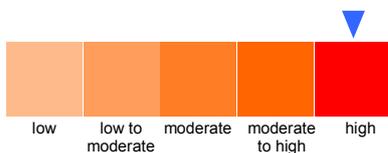
SFIN :
ULIF04201/01/10LEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Life Equity Fund 3

fund performance as on June 30, 2014

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	40 month returns
Life Equity Fund 3	38.09%	24.30%	14.07%	12.23%
Benchmark	30.28%	20.08%	10.46%	9.41%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

RELIANCE INDUSTRIES LTD.	6.86
HDFC BANK LTD.FV-2	6.40
LARSEN&TUBRO	6.39
ICICI BANK LTD.	6.36
INFOSYS LIMITED	6.05
ITC - FV 1	5.34
DIVIS LABORATORIES LIMITED	5.09
TATA CONSULTANCY SERVICES LTD.	4.45
YES BANK LTD	4.21
TATA MOTORS LTD.FV-2	2.97
GUJARAT FLUOROCEMICALS LTD.	2.85
MARUTI UDYOG LTD.	2.84
STATE BANK OF INDIA	2.76
ULTRATECH CEMCO LTD	2.41
JSW STEEL LIMITED	2.28
KIRLOSKAR CUMMINS	2.24
BHARTI AIRTEL LIMITED	2.18
ONGCFV-5	2.13
INDIABULLS HOUSING FINANCE LTD	2.08
HDFC LTD FV 2	2.04
SESA STERLITE LIMITED	2.00
MAHINDRA & MAHINDRA LTD.-FV5	1.76
SANOFI INDIA LIMITED	1.69
MOTHERSON SUMI SYSTEMS LTD.	1.44
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.23
WIPRO	1.22
PURAVANKARA PROJECTS LIMITED	1.22
HERO MOTOCORP LIMITED	1.06
OIL INDIA LIMITED	0.98
LUPIN LIMITEDFV-2	0.97
RADICO KHAITAN LIMITED	0.95
COAL INDIA LIMITED	0.89
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88
RANBAXY FV RS 5	0.81
HT MEDIA LIMITED	0.61
JINDAL STEEL & POWER LTD.	0.61
TECH MAHINDRA LIMITED	0.60
JINDAL SAW LIMITED FV2	0.50
CROMPTON GREAVES LTD	0.47
SHOPPERS STOP LIMITED	0.32
INDIABULLS REAL ESTATE LIMITED	0.28

total equity 98.40

total money market 1.60

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

SFIN :

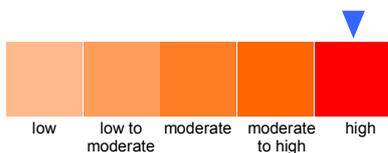
ULIF00601/11/06PEQUITYF01121

Inception Date : 12th Mar 2007

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 1

fund performance as on June 30, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	38.61%	24.59%	13.87%	12.28%	15.40%
Benchmark	30.28%	20.08%	10.46%	9.41%	12.14%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

DIVIS LABORATORIES LIMITED	9.14
INFOSYS LIMITED	7.38
ICICI BANK LTD.	6.84
RELIANCE INDUSTRIES LTD.	6.84
HDFC BANK LTD.FV-2	6.53
LARSEN&TUBRO	6.46
ITC - FV 1	5.46
TATA CONSULTANCY SERVICES LTD.	4.18
YES BANK LTD	3.84
TATA MOTORS LTD.FV-2	3.16
ONGCFV-5	2.80
MARUTI UDYOG LTD.	2.61
ULTRATECH CEMCO LTD	2.57
STATE BANK OF INDIA	2.56
KIRLOSKAR CUMMINS	2.54
INDIABULLS HOUSING FINANCE LTD	2.24
BHARTI AIRTEL LIMITED	2.14
HDFC LTD FV 2	2.10
JSW STEEL LIMITED	1.91
SESA STERLITE LIMITED	1.86
MAHINDRA & MAHINDRA LTD.-FV5	1.74
MOTHERSON SUMI SYSTEMS LTD.	1.59
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.55
OIL INDIA LIMITED	0.99
SML ISUZU LIMITED	0.88
WIPRO	0.85
COAL INDIA LIMITED	0.83
INDIABULLS REAL ESTATE LIMITED	0.79
HT MEDIA LIMITED	0.67
HERO MOTOCORP LIMITED	0.63
JINDAL STEEL & POWER LTD.	0.59
CROMPTON GREAVES LTD	0.58
ADITYA BIRLA NUVO LIMITED	0.58
AUROBINDO PHARMA LTD FV1	0.55
D.B. CORP LIMITED	0.43
BAJAJ AUTO LTD	0.41
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.33

total equity 97.15

total money market 2.85

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

SFIN :

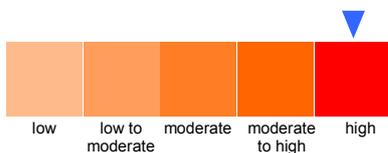
ULIF03204/12/08PEQUITYF02121

Inception Date : 4th Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 2

fund performance as on June 30, 2014

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	40.49%	24.62%	13.90%	12.31%	15.44%
Benchmark	30.28%	20.08%	10.46%	9.41%	12.14%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

DIVIS LABORATORIES LIMITED	9.14
INFOSYS LIMITED	7.40
RELIANCE INDUSTRIES LTD.	7.13
ICICI BANK LTD.	6.93
HDFC BANK LTD.FV-2	6.52
LARSEN&TUBRO	6.45
ITC - FV 1	5.47
TATA CONSULTANCY SERVICES LTD.	4.20
YES BANK LTD	3.83
TATA MOTORS LTD.FV-2	3.11
ONGCFV-5	2.82
ULTRATECH CEMCO LTD	2.64
MARUTI UDYOG LTD.	2.63
KIRLOSKAR CUMMINS	2.51
STATE BANK OF INDIA	2.51
BHARTI AIRTEL LIMITED	2.21
INDIABULLS HOUSING FINANCE LTD	2.16
HDFC LTD FV 2	2.10
JSW STEEL LIMITED	1.93
SESA STERLITE LIMITED	1.83
MAHINDRA & MAHINDRA LTD.-FV5	1.70
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52
MOTHERSON SUMI SYSTEMS LTD.	1.49
JINDAL SAW LIMITED FV2	0.97
OIL INDIA LIMITED	0.95
COAL INDIA LIMITED	0.82
WIPRO	0.80
INDIABULLS REAL ESTATE LIMITED	0.78
HT MEDIA LIMITED	0.66
HERO MOTOCORP LIMITED	0.60
JINDAL STEEL & POWER LTD.	0.58
ADITYA BIRLA NUVO LIMITED	0.58
CROMPTON GREAVES LTD	0.57
AUROBINDO PHARMA LTD FV1	0.55
SML ISUZU LIMITED	0.49
D.B. CORP LIMITED	0.42
BAJAJ AUTO LTD	0.41
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.32

total equity 97.70

total money market 2.30

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

SFIN :

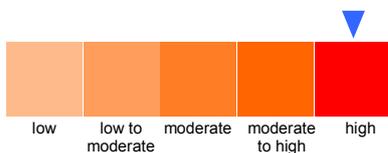
ULIF04901/01/10PEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 3

fund performance as on June 30, 2014

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Equity Fund 3	37.59%	23.13%	13.35%	11.70%
Benchmark	30.28%	20.08%	10.46%	9.41%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
----------	--------------------

equity

RELIANCE INDUSTRIES LTD.	6.90
LARSEN&TUBRO	6.58
ICICI BANK LTD.	6.40
HDFC BANK LTD.FV-2	6.37
INFOSYS LIMITED	6.07
DIVIS LABORATORIES LIMITED	5.11
ITC - FV 1	5.01
TATA CONSULTANCY SERVICES LTD.	4.46
YES BANK LTD	4.20
TATA MOTORS LTD.FV-2	2.98
MARUTI UDYOG LTD.	2.85
GUJARAT FLUOROCEMICALS LTD.	2.85
STATE BANK OF INDIA	2.77
ULTRATECH CEMCO LTD	2.42
JSW STEEL LIMITED	2.29
KIRLOSKAR CUMMINS	2.27
BHARTI AIRTEL LIMITED	2.19
ONGCFV-5	2.09
INDIABULLS HOUSING FINANCE LTD	2.08
HDFC LTD FV 2	2.06
SESA STERLITE LIMITED	2.01
MAHINDRA & MAHINDRA LTD.-FV5	1.77
SANOFI INDIA LIMITED	1.70
MOTHERSON SUMI SYSTEMS LTD.	1.45
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.24
WIPRO	1.23
PURAVANKARA PROJECTS LIMITED	1.22
HERO MOTOCORP LIMITED	1.06
LUPIN LIMITEDFV-2	1.01
OIL INDIA LIMITED	0.98
RADICO KHAITAN LIMITED	0.95
COAL INDIA LIMITED	0.90
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88
RANBAXY FV RS 5	0.81
HT MEDIA LIMITED	0.67
TECH MAHINDRA LIMITED	0.61
JINDAL STEEL & POWER LTD.	0.60
JINDAL SAW LIMITED FV2	0.52
CROMPTON GREAVES LTD	0.47
SHOPPERS STOP LIMITED	0.32
INDIABULLS REAL ESTATE LIMITED	0.28

total equity	98.64
total money market	1.36
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

SFIN :

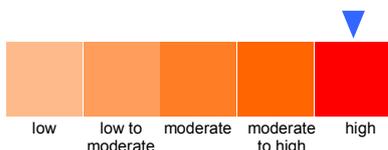
ULIF01201/02/08HEQUITYF01121

Inception Date : 27th Feb 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 1

fund performance as on June 30, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 1	40.69%	24.34%	13.63%	12.12%	15.28%
Benchmark	30.28%	20.08%	10.46%	9.41%	12.14%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
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equity

DIVIS LABORATORIES LIMITED	9.07
INFOSYS LIMITED	7.33
RELIANCE INDUSTRIES LTD.	6.86
ICICI BANK LTD.	6.78
HDFC BANK LTD.FV-2	6.52
LARSEN&TUBRO	6.33
ITC - FV 1	5.45
TATA CONSULTANCY SERVICES LTD.	4.15
YES BANK LTD	3.91
TATA MOTORS LTD.FV-2	3.11
ONGCFV-5	2.82
ULTRATECH CEMCO LTD	2.63
MARUTI UDYOG LTD.	2.59
STATE BANK OF INDIA	2.49
KIRLOSKAR CUMMINS	2.36
BHARTI AIRTEL LIMITED	2.21
INDIABULLS HOUSING FINANCE LTD	2.19
HDFC LTD FV 2	2.09
JSW STEEL LIMITED	1.90
SESA STERLITE LIMITED	1.82
MAHINDRA & MAHINDRA LTD.-FV5	1.69
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51
MOTHERSON SUMI SYSTEMS LTD.	1.50
SML ISUZU LIMITED	1.15
OIL INDIA LIMITED	0.94
COAL INDIA LIMITED	0.82
JINDAL SAW LIMITED FV2	0.80
WIPRO	0.80
INDIABULLS REAL ESTATE LIMITED	0.78
HERO MOTOCORP LIMITED	0.69
HT MEDIA LIMITED	0.65
JINDAL STEEL & POWER LTD.	0.58
CROMPTON GREAVES LTD	0.57
ADITYA BIRLA NUVO LIMITED	0.57
AUROBINDO PHARMA LTD FV1	0.55
D.B. CORP LIMITED	0.46
BAJAJ AUTO LTD	0.41
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.32

total equity	97.40
total money market	2.60
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

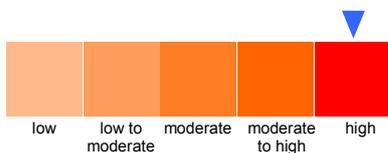
SFIN :
ULIF05411/01/10HEQUITYF02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Health Equity Fund 2

fund performance as on June 30, 2014

gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns
Health Equity Fund 2	37.38%	24.22%	14.04%	12.21%
Benchmark	30.28%	20.08%	10.46%	9.41%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

RELIANCE INDUSTRIES LTD.	6.90
HDFC BANK LTD.FV-2	6.40
ICICI BANK LTD.	6.37
LARSEN&TUBRO	6.32
INFOSYS LIMITED	5.98
DIVIS LABORATORIES LIMITED	5.13
ITC - FV 1	4.99
TATA CONSULTANCY SERVICES LTD.	4.47
YES BANK LTD	4.19
TATA MOTORS LTD.FV-2	2.91
GUJARAT FLUOROchemicals LTD.	2.85
MARUTI UDYOG LTD.	2.83
STATE BANK OF INDIA	2.75
ULTRATECH CEMCO LTD	2.41
JSW STEEL LIMITED	2.26
KIRLOSKAR CUMMINS	2.24
BHARTI AIRTEL LIMITED	2.17
INDIABULLS HOUSING FINANCE LTD	2.08
ONGCFV-5	2.06
HDFC LTD FV 2	2.03
SESA STERLITE LIMITED	1.98
MAHINDRA & MAHINDRA LTD.-FV5	1.85
SANOFI INDIA LIMITED	1.72
MOTHERSON SUMI SYSTEMS LTD.	1.58
PURAVANKARA PROJECTS LIMITED	1.38
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.23
WIPRO	1.22
HERO MOTOCORP LIMITED	1.05
RADICO KHAITAN LIMITED	1.01
LUPIN LIMITEDFV-2	0.98
OIL INDIA LIMITED	0.98
COAL INDIA LIMITED	0.88
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.87
RANBAXY FV RS 5	0.80
HT MEDIA LIMITED	0.66
JINDAL STEEL & POWER LTD.	0.60
TECH MAHINDRA LIMITED	0.60
CROMPTON GREAVES LTD	0.46
SHOPPERS STOP LIMITED	0.31
INDIABULLS REAL ESTATE LIMITED	0.28

total equity **97.81**

total money market **2.19**

total net assets **100.00**

fund characteristics as on June 30, 2014

Fund Beta 1.01

asset allocation as on June 30, 2014

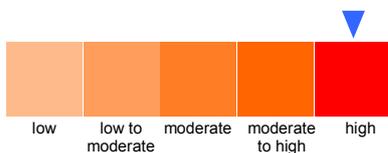
SFIN :
ULIF03010/06/08LPUEQTY01121

Inception Date : 11^h Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Life Pure Equity Fund 1

fund performance as on June 30, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 1	34.98%	19.54%	10.35%	8.90%	11.83%
Benchmark	31.50%	20.70%	10.95%	7.97%	10.25%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
TATA CONSULTANCY SERVICES LTD.	9.09
RELIANCE INDUSTRIES LTD.	8.60
INFOSYS LIMITED	6.61
BHARTI AIRTEL LIMITED	6.40
ULTRATECH CEMCO LTD	5.82
HINDUSTAN LEVER LTD.	5.80
MARUTI UDYOG LTD.	5.69
DR. REDDY LABORATORIES	4.68
HERO MOTOCORP LIMITED	4.57
LUPIN LIMITEDFV-2	4.12
BAJAJ AUTO LTD	4.00
ASIAN PAINTS LIMITEDFV-1	3.41
WIPRO	3.41
ONGCFV-5	3.09
GAS AUTHORITY OF INDIA LTD.	2.95
LARSEN&TUBRO	2.60
MOTHERSON SUMI SYSTEMS LTD.	2.40
TRENT LTD	2.34
DIVIS LABORATORIES LIMITED	2.11
SANOFI INDIA LIMITED	1.83
VOLTAS LTD	1.81
EXIDE INDUSTRIES LTD	1.75
PETRONET LNG LIMITED	1.32
ECLERX SERVICES LIMITED	1.25
OIL INDIA LIMITED	1.22
GRASIM INDUSTRIES LTD.	1.19
JINDAL SAW LIMITED FV2	0.24
total equity	98.30
total money market	1.70
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.91

asset allocation as on June 30, 2014

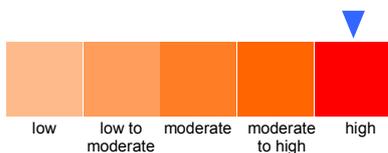
SFIN :
ULIF04601/01/10LPUEQTY02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Life Pure Equity Fund 2

fund performance as on June 30, 2014

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Pure Equity Fund 2	33.35%	18.72%	9.95%	8.61%
Benchmark	31.50%	20.70%	10.95%	7.97%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

TATA CONSULTANCY SERVICES LTD.	9.13
RELIANCE INDUSTRIES LTD.	8.56
INFOSYS LIMITED	6.58
BHARTI AIRTEL LIMITED	6.44
ULTRATECH CEMCO LTD	5.87
HINDUSTAN LEVER LTD.	5.79
MARUTI UDYOG LTD.	5.70
DR. REDDY LABORATORIES	4.65
HERO MOTOCORP LIMITED	4.54
LUPIN LIMITEDFV-2	4.09
BAJAJ AUTO LTD	3.96
ASIAN PAINTS LIMITEDFV-1	3.41
WIPRO	3.39
ONGCFV-5	3.07
GAS AUTHORITY OF INDIA LTD.	2.82
LARSEN&TUBRO	2.63
TRENT LTD	2.33
MOTHERSON SUMI SYSTEMS LTD.	2.25
DIVIS LABORATORIES LIMITED	2.12
SANOFI INDIA LIMITED	1.96
VOLTAS LTD	1.80
EXIDE INDUSTRIES LTD	1.54
PETRONET LNG LIMITED	1.31
ECLERX SERVICES LIMITED	1.24
OIL INDIA LIMITED	1.22
GRASIM INDUSTRIES LTD.	1.05
JINDAL SAW LIMITED FV2	0.24

total equity 97.69

total money market 2.31

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 0.91

asset allocation as on June 30, 2014

SFIN :

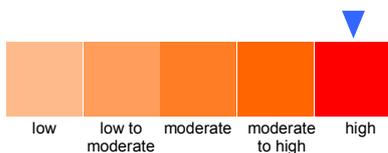
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4th Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 1

fund performance as on June 30, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 1	35.49%	19.76%	10.42%	8.95%	11.87%
Benchmark	31.50%	20.70%	10.95%	7.97%	10.25%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

TATA CONSULTANCY SERVICES LTD.	8.90
RELIANCE INDUSTRIES LTD.	8.53
INFOSYS LIMITED	6.41
BHARTI AIRTEL LIMITED	6.32
ULTRATECH CEMCO LTD	5.76
HINDUSTAN LEVER LTD.	5.66
MARUTI UDYOG LTD.	5.59
DR. REDDY LABORATORIES	4.61
HERO MOTOCORP LIMITED	4.49
LUPIN LIMITEDFV-2	4.04
BAJAJ AUTO LTD	3.89
ASIAN PAINTS LIMITEDFV-1	3.37
WIPRO	3.31
ONGCFV-5	3.13
GAS AUTHORITY OF INDIA LTD.	2.93
MOTHERSON SUMI SYSTEMS LTD.	2.34
TRENT LTD	2.28
DIVIS LABORATORIES LIMITED	2.13
SANOFI INDIA LIMITED	1.80
VOLTAS LTD	1.78
EXIDE INDUSTRIES LTD	1.53
PETRONET LNG LIMITED	1.29
ECLERX SERVICES LIMITED	1.29
OIL INDIA LIMITED	1.24
GRASIM INDUSTRIES LTD.	1.23

total equity 93.85

total money market 6.15

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 0.90

asset allocation as on June 30, 2014

SFIN :

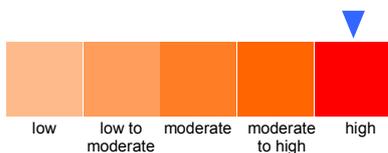
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11^h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 2

fund performance as on June 30, 2014

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Pure Equity Fund 2	34.57%	19.76%	10.56%	9.06%
Benchmark	31.50%	20.70%	10.95%	7.97%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

TATA CONSULTANCY SERVICES LTD.	8.99
RELIANCE INDUSTRIES LTD.	8.68
INFOSYS LIMITED	6.58
BHARTI AIRTEL LIMITED	6.33
ULTRATECH CEMCO LTD	5.79
HINDUSTAN LEVER LTD.	5.72
MARUTI UDYOG LTD.	5.64
DR. REDDY LABORATORIES	4.64
HERO MOTOCORP LIMITED	4.59
LUPIN LIMITEDFV-2	4.13
BAJAJ AUTO LTD	3.96
WIPRO	3.50
ASIAN PAINTS LIMITEDFV-1	3.38
ONGCFV-5	3.07
GAS AUTHORITY OF INDIA LTD.	2.93
LARSEN&TUBRO	2.59
MOTHERSON SUMI SYSTEMS LTD.	2.36
TRENT LTD	2.29
DIVIS LABORATORIES LIMITED	2.14
SANOFI INDIA LIMITED	1.90
VOLTAS LTD	1.80
EXIDE INDUSTRIES LTD	1.56
PETRONET LNG LIMITED	1.30
ECLERX SERVICES LIMITED	1.24
OIL INDIA LIMITED	1.22
GRASIM INDUSTRIES LTD.	0.82

total equity 97.17

total money market 2.83

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 0.90

asset allocation as on June 30, 2014

SFIN :

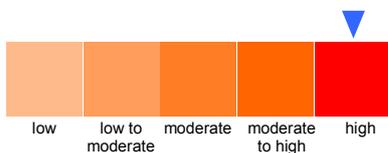
ULIF01601/02/08HPUEQUY01121

Inception Date : 1st Aug 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Health Pure Equity Fund 1

fund performance as on June 30, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Pure Equity Fund 1	34.58%	19.64%	10.22%	8.76%	11.69%
Benchmark	31.50%	20.70%	10.95%	7.97%	10.25%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
----------	-----------------------------

equity

TATA CONSULTANCY SERVICES LTD.	9.11
RELIANCE INDUSTRIES LTD.	8.56
INFOSYS LIMITED	6.57
BHARTI AIRTEL LIMITED	5.89
HINDUSTAN LEVER LTD.	5.83
ULTRATECH CEMCO LTD	5.67
MARUTI UDYOG LTD.	5.64
DR. REDDY LABORATORIES	4.71
HERO MOTOCORP LIMITED	4.68
LUPIN LIMITEDFV-2	4.22
BAJAJ AUTO LTD	3.98
ASIAN PAINTS LIMITEDFV-1	3.46
WIPRO	3.22
ONGCFV-5	3.07
GAS AUTHORITY OF INDIA LTD.	2.90
LARSEN&TUBRO	2.64
MOTHERSON SUMI SYSTEMS LTD.	2.34
TRENT LTD	2.31
DIVIS LABORATORIES LIMITED	2.15
SANOFI INDIA LIMITED	1.91
EXIDE INDUSTRIES LTD	1.81
VOLTAS LTD	1.80
PETRONET LNG LIMITED	1.30
ECLERX SERVICES LIMITED	1.24
OIL INDIA LIMITED	1.22
GRASIM INDUSTRIES LTD.	1.11

total equity	97.35
total money market	2.65
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.90

asset allocation as on June 30, 2014

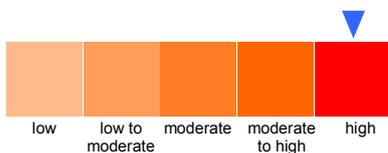
SFIN :
ULIF02710/06/08LINFRAST01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 1	48.02%	13.99%	1.75%	0.05%	0.61%
Benchmark	49.55%	18.16%	2.66%	-0.18%	-0.93%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
NTPC LIMITED	9.13
POWER GRID CORP OF INDIA LTD	9.05
LARSEN&TUBRO	9.05
BHARTI AIRTEL LIMITED	8.95
RELIANCE INDUSTRIES LTD.	7.62
TATA POWER CO. LTD.FV-1	6.33
VOLTAS LTD	6.15
CROMPTON GREAVES LTD	6.08
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.55
BHARAT FORGE	5.42
IDEA CELLULAR LTD	4.58
KIRLOSKAR CUMMINS	4.03
INDIAN METALS AND FERRO ALLOYS LIMITED	3.72
ONGCFV-5	3.11
ULTRATECH CEMCO LTD	2.96
INDRAPRASTHA GAS LIMITED	2.93
MOTHERSON SUMI SYSTEMS LTD.	2.93
PETRONET LNG LIMITED	1.00
total equity	98.60
total money market	1.40
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.87

asset allocation as on June 30, 2014

SFIN :

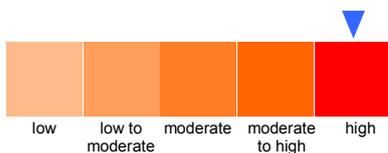
ULIF04401/01/10LINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Infrastructure Fund 2

fund performance as on June 30, 2014

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Infrastructure Fund 2	43.76%	13.67%	2.72%	0.76%
Benchmark	49.55%	18.16%	2.66%	-0.18%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
LARSEN&TUBRO	9.07
NTPC LIMITED	9.05
POWER GRID CORP OF INDIA LTD	9.02
BHARTI AIRTEL LIMITED	8.74
RELIANCE INDUSTRIES LTD.	7.59
TATA POWER CO. LTD.FV-1	6.37
VOLTAS LTD	6.12
CROMPTON GREAVES LTD	6.06
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.53
BHARAT FORGE	5.35
IDEA CELLULAR LTD	4.45
KIRLOSKAR CUMMINS	4.00
INDIAN METALS AND FERRO ALLOYS LIMITED	3.72
ONGCFV-5	3.07
ULTRATECH CEMCO LTD	2.94
MOTHERSON SUMI SYSTEMS LTD.	2.90
INDRAPRASTHA GAS LIMITED	2.89
PETRONET LNG LIMITED	1.00
total equity	97.87
total money market	2.13
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.87

asset allocation as on June 30, 2014

SFIN :

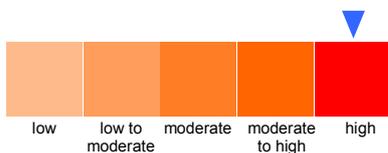
ULIF02101/03/08PINFRAST01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 1	46.64%	13.50%	1.47%	-0.16%	0.43%
Benchmark	49.55%	18.16%	2.66%	-0.18%	-0.93%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
LARSEN&TUBRO	9.09
NTPC LIMITED	9.09
POWER GRID CORP OF INDIA LTD	9.02
BHARTI AIRTEL LIMITED	8.91
RELIANCE INDUSTRIES LTD.	7.60
TATA POWER CO. LTD.FV-1	6.28
VOLTAS LTD	6.16
CROMPTON GREAVES LTD	6.06
BHARAT FORGE	5.49
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.49
IDEA CELLULAR LTD	4.56
KIRLOSKAR CUMMINS	3.97
INDIAN METALS AND FERRO ALLOYS LIMITED	3.73
ONGCFV-5	3.10
ULTRATECH CEMCO LTD	2.95
INDRAPRASTHA GAS LIMITED	2.92
MOTHERSON SUMI SYSTEMS LTD.	2.90
PETRONET LNG LIMITED	1.00
total equity	98.32
total money market	1.68
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.87

asset allocation as on June 30, 2014

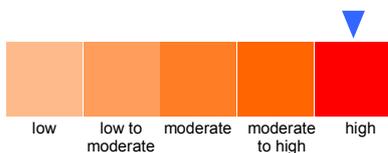
SFIN :
ULIF06601/01/10PINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Infrastructure Fund 2	47.54%	14.44%	3.28%	1.17%
Benchmark	49.55%	18.16%	2.66%	-0.18%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
LARSEN&TUBRO	9.07
NTPC LIMITED	9.05
POWER GRID CORP OF INDIA LTD	9.03
BHARTI AIRTEL LIMITED	8.87
RELIANCE INDUSTRIES LTD.	7.60
TATA POWER CO. LTD.FV-1	6.14
CROMPTON GREAVES LTD	6.06
VOLTAS LTD	6.06
BHARAT FORGE	5.37
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.35
IDEA CELLULAR LTD	4.55
KIRLOSKAR CUMMINS	3.88
INDIAN METALS AND FERRO ALLOYS LIMITED	3.68
ONGCFV-5	3.08
ULTRATECH CEMCO LTD	2.95
INDRAPRASTHA GAS LIMITED	2.91
MOTHERSON SUMI SYSTEMS LTD.	2.79
PETRONET LNG LIMITED	1.00
total equity	97.44
total money market	2.56
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.87

asset allocation as on June 30, 2014

SFIN :

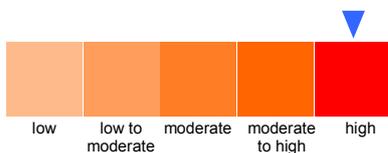
ULIF06101/02/08HINFRAST01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Health Infrastructure Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Infrastructure Fund 1	47.48%	14.07%	1.72%	-0.01%	0.52%
Benchmark	49.55%	18.16%	2.66%	-0.18%	-0.93%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
NTPC LIMITED	9.05
POWER GRID CORP OF INDIA LTD	9.02
LARSEN&TUBRO	8.97
BHARTI AIRTEL LIMITED	8.94
RELIANCE INDUSTRIES LTD.	7.60
TATA POWER CO. LTD.FV-1	6.30
VOLTAS LTD	6.10
CROMPTON GREAVES LTD	6.06
BHARAT HEAVY ELECTRICALS LTD.FV-2	5.53
BHARAT FORGE	5.36
IDEA CELLULAR LTD	4.52
KIRLOSKAR CUMMINS	3.82
INDIAN METALS AND FERRO ALLOYS LIMITED	3.68
ONGCFV-5	3.08
ULTRATECH CEMCO LTD	2.93
INDRAPRASTHA GAS LIMITED	2.90
MOTHERSON SUMI SYSTEMS LTD.	2.77
PETRONET LNG LIMITED	1.00
total equity	97.60
total money market	2.40
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.87

asset allocation as on June 30, 2014

SFIN :

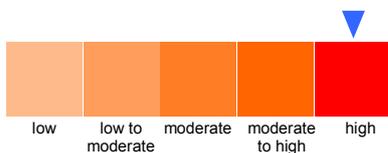
ULIF02410/06/08LEENERGYF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 1	39.59%	17.88%	8.28%	5.16%	7.24%
Benchmark	24.63%	14.95%	4.98%	0.55%	3.56%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

LARSEN&TUBRO	9.14
ONGCFV-5	9.13
OIL INDIA LIMITED	8.95
POWER GRID CORP OF INDIA LTD	8.88
NTPC LIMITED	8.84
RELIANCE INDUSTRIES LTD.	8.73
TATA POWER CO. LTD.FV-1	5.64
BHARAT PETROLEUM CORP. LTD.	5.30
GAS AUTHORITY OF INDIA LTD.	5.27
INDRAPRASTHA GAS LIMITED	5.04
CAIRN INDIA LIMITED	4.98
KIRLOSKAR CUMMINS	4.29
GUJARAT STATE PETRONET LIMITED	4.03
PETRONET LNG LIMITED	3.28
VOLTAS LTD	3.11
EXIDE INDUSTRIES LTD	1.60
COAL INDIA LIMITED	1.47

total equity 97.68

total money market 2.32

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 0.88

asset allocation as on June 30, 2014

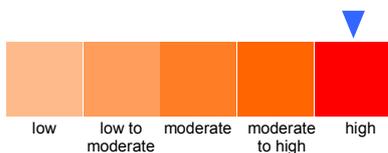
SFIN :
ULIF04101/01/10LEENERGYF02121

Inception Date : 11th Jun 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Energy Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Energy Fund 2	39.62%	18.37%	7.93%	4.94%
Benchmark	24.63%	14.95%	4.98%	0.55%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
LARSEN&TUBRO	9.12
ONGCFV-5	9.11
OIL INDIA LIMITED	9.05
POWER GRID CORP OF INDIA LTD	9.01
NTPC LIMITED	8.92
RELIANCE INDUSTRIES LTD.	8.70
TATA POWER CO. LTD.FV-1	5.61
GAS AUTHORITY OF INDIA LTD.	5.32
BHARAT PETROLEUM CORP. LTD.	5.30
INDRAPRASTHA GAS LIMITED	5.13
CAIRN INDIA LIMITED	4.88
KIRLOSKAR CUMMINS	4.27
GUJARAT STATE PETRONET LIMITED	3.97
PETRONET LNG LIMITED	3.30
VOLTAS LTD	3.27
EXIDE INDUSTRIES LTD	1.53
COAL INDIA LIMITED	1.47
total equity	97.96
total money market	2.04
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.88

asset allocation as on June 30, 2014

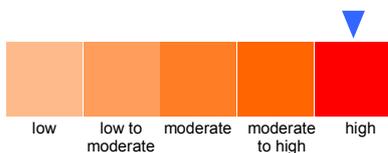
SFIN :
ULIF02001/03/08PENRGYYF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 1	39.74%	17.72%	8.10%	5.02%	7.12%
Benchmark	24.63%	14.95%	4.98%	0.55%	3.56%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
LARSEN&TUBRO	9.14
ONGCFV-5	9.13
OIL INDIA LIMITED	8.95
POWER GRID CORP OF INDIA LTD	8.88
NTPC LIMITED	8.83
RELIANCE INDUSTRIES LTD.	8.64
TATA POWER CO. LTD.FV-1	5.51
BHARAT PETROLEUM CORP. LTD.	5.27
GAS AUTHORITY OF INDIA LTD.	5.27
INDRAPRASTHA GAS LIMITED	5.13
CAIRN INDIA LIMITED	4.92
KIRLOSKAR CUMMINS	4.29
GUJARAT STATE PETRONET LIMITED	3.96
PETRONET LNG LIMITED	3.27
VOLTAS LTD	3.19
EXIDE INDUSTRIES LTD	1.54
COAL INDIA LIMITED	1.46
total equity	97.38
total money market	2.62
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.88

asset allocation as on June 30, 2014

SFIN :

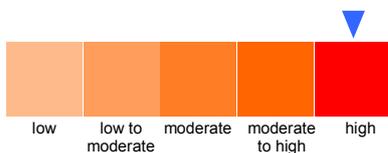
ULIF06501/01/10PENRGYYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Pension Energy Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Energy Fund 2	38.77%	17.33%	7.35%	4.52%
Benchmark	24.63%	14.95%	4.98%	0.55%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
NTPC LTD	9.39
ONGC	9.02
RELIANCE INDUSTRIES LTD.	8.95
LARSEN & TUBRO	8.93
OIL INDIA LTD	8.90
POWER GRID CORP OF INDIA LTD	8.74
CUMMINS INDIA	6.73
TATA POWER CO. LTD	5.98
GAS AUTHORITY OF INDIA LTD.	5.27
INDRAPRASTHA GAS LTD	4.63
BHARAT PETROLEUM CORP. LTD.	4.56
CAIRN INDIA LTD	4.28
VOLTAS LTD	3.79
PETRONET LNG LTD	3.27
GUJARAT STATE PETRONET LTD	3.15
EXIDE INDUSTRIES LTD	1.61
COAL INDIA LTD	0.98
total equity	98.20
total money market	1.80
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.88

asset allocation as on June 30, 2014

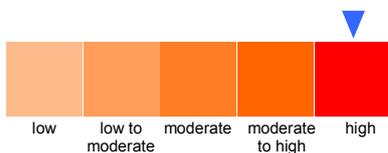
SFIN :
ULIF06001/02/08HENERGYF01121

Inception Date : 16th Dec 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Health Energy Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Energy Fund 1	40.39%	17.97%	8.14%	5.01%	7.09%
Benchmark	24.63%	14.95%	4.98%	0.55%	3.56%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
equity	
LARSEN&TUBRO	9.13
ONGCFV-5	9.10
OIL INDIA LIMITED	9.06
POWER GRID CORP OF INDIA LTD	9.01
NTPC LIMITED	8.92
RELIANCE INDUSTRIES LTD.	8.78
TATA POWER CO. LTD.FV-1	5.54
BHARAT PETROLEUM CORP. LTD.	5.35
GAS AUTHORITY OF INDIA LTD.	5.32
INDRAPRASTHA GAS LIMITED	5.11
CAIRN INDIA LIMITED	5.05
KIRLOSKAR CUMMINS	4.28
GUJARAT STATE PETRONET LIMITED	3.96
PETRONET LNG LIMITED	3.32
VOLTAS LTD	3.27
EXIDE INDUSTRIES LTD	1.57
COAL INDIA LIMITED	1.47
total equity	98.25
total money market	1.75
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.88

asset allocation as on June 30, 2014

SFIN :

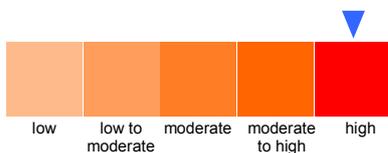
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 1	59.86%	30.09%	17.47%	11.32%	15.46%
Benchmark	78.69%	25.77%	11.80%	5.14%	10.41%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
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equity

INDIABULLS HOUSING FINANCE LTD	7.45
YES BANK LTD	7.22
DIVIS LABORATORIES LIMITED	6.12
CROMPTON GREAVES LTD	5.04
PURAVANKARA PROJECTS LIMITED	4.92
STATE BANK OF INDIA	3.88
INDIAN METALS AND FERRO ALLOYS LIMITED	3.68
IDEA CELLULAR LTD	3.24
ADITYA BIRLA NUVO LIMITED	3.23
FUTURE CONSUMER ENTERPRISE LIMITED	3.21
JSW STEEL LIMITED	2.99
BHARAT FORGE	2.80
D.B. CORP LIMITED	2.73
TRENT LTD	2.66
VOLTAS LTD	2.65
INDRAPRASTHA GAS LIMITED	2.64
JINDAL SAW LIMITED FV2	2.63
EXIDE INDUSTRIES LTD	2.59
TATA GLOBAL BEVERAGES LIMITED	2.54
HT MEDIA LIMITED	2.52
RADICO KHAITAN LIMITED	2.51
PETRONET LNG LIMITED	2.42
TATA CHEMICALS LTD.	2.39
SHOPPERS STOP LIMITED	2.36
GUJARAT FLUOROCEMICALS LTD.	2.23
THE FEDERAL BANK LIMITED	2.19
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.13
OIL INDIA LIMITED	1.51
CENTURY TEXTILES & INDUSTRIES LIMITED	1.44
AUROBINDO PHARMA LTD FV1	1.23
UNITED PHOSPHOROUS LTD	1.07

total equity	96.24
total money market	3.76
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.89

asset allocation as on June 30, 2014

SFIN :

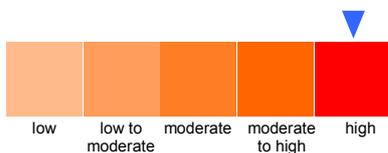
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Midcap Fund 2	59.27%	30.63%	18.68%	12.10%
Benchmark	78.69%	25.77%	11.80%	5.14%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

INDIABULLS HOUSING FINANCE LTD	7.48
YES BANK LTD	7.06
DIVIS LABORATORIES LIMITED	6.09
CROMPTON GREAVES LTD	5.05
PURAVANKARA PROJECTS LIMITED	4.92
STATE BANK OF INDIA	3.80
ADITYA BIRLA NUVO LIMITED	3.34
INDIAN METALS AND FERRO ALLOYS LIMITED	3.31
IDEA CELLULAR LTD	3.18
JSW STEEL LIMITED	2.99
TRENT LTD	2.92
FUTURE CONSUMER ENTERPRISE LIMITED	2.90
INDRAPRASTHA GAS LIMITED	2.84
BHARAT FORGE	2.79
D.B. CORP LIMITED	2.72
VOLTAS LTD	2.66
JINDAL SAW LIMITED FV2	2.62
HT MEDIA LIMITED	2.59
TATA CHEMICALS LTD.	2.59
EXIDE INDUSTRIES LTD	2.50
PETRONET LNG LIMITED	2.42
RADICO KHAITAN LIMITED	2.42
TATA GLOBAL BEVERAGES LIMITED	2.39
THE FEDERAL BANK LIMITED	2.39
GUJARAT FLUORO CHEMICALS LTD.	2.30
SHOPPERS STOP LIMITED	2.18
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.09
OIL INDIA LIMITED	1.49
CENTURY TEXTILES & INDUSTRIES LIMITED	1.37
AUROBINDO PHARMA LTD FV1	1.11
UNITED PHOSPHOROUS LTD	1.04

total equity 95.54

total money market 4.46

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 0.89

asset allocation as on June 30, 2014

SFIN :

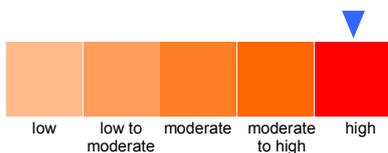
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 1	60.42%	30.08%	17.42%	11.28%	15.42%
Benchmark	78.69%	25.77%	11.80%	5.14%	10.41%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
----------	--------------------

equity

INDIABULLS HOUSING FINANCE LTD	7.45
YES BANK LTD	7.22
DIVIS LABORATORIES LTD	6.12
CROMPTON GREAVES LTD	5.04
AUROBINDO PHARMA LTD	4.92
PURAVANKARA PROJECTS LTD	3.88
INDIAN METALS AND FERRO ALLOYS LTD	3.68
IDEA CELLULAR LTD	3.24
ADITYA BIRLA NUVO LTD	3.23
STATE BANK OF INDIA	3.21
JSW STEEL LTD	2.99
JINDAL SAW LTD	2.80
FUTURE CONSUMER ENTERPRISE LTD	2.73
PETRONET LNG LTD	2.66
INDRAPRASTHA GAS LTD	2.65
D.B. CORP LTD	2.64
EXIDE INDUSTRIES LTD	2.63
ZEE ENTERTAINMENT ENTERPRISES LTD	2.59
VOLTAS LTD	2.54
TATA CHEMICALS LTD.	2.52
TATA GLOBAL BEVERAGES LTD	2.51
SHOPPERS STOP LTD	2.42
RADICO KHAITAN LTD	2.39
HT MEDIA LTD	2.36
GUJARAT FLUOROCEMICALS LTD.	2.23
BHARAT FORGE	2.19
TRENT LTD	2.13
THE FEDERAL BANK LTD	1.51
CENTURY TEXTILES & INDUSTRIES LTD	1.44
UNITED PHOSPHOROUS LTD	1.23
	1.07

total equity	96.24
total money market	3.76
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.89

asset allocation as on June 30, 2014

SFIN :

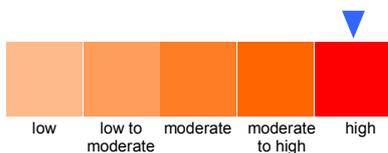
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Midcap Fund 2	61.28%	31.38%	19.20%	12.47%
Benchmark	78.69%	25.77%	11.80%	5.14%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total net assets

equity

INDIABULLS HOUSING FINANCE LTD	7.48
YES BANK LTD	7.06
DIVIS LABORATORIES LIMITED	6.09
CROMPTON GREAVES LTD	5.05
PURAVANKARA PROJECTS LIMITED	4.92
STATE BANK OF INDIA	3.80
ADITYA BIRLA NUVO LIMITED	3.34
INDIAN METALS AND FERRO ALLOYS LIMITED	3.31
IDEA CELLULAR LTD	3.18
JSW STEEL LIMITED	2.99
TRENT LTD	2.92
FUTURE CONSUMER ENTERPRISE LIMITED	2.90
INDRAPRASTHA GAS LIMITED	2.84
BHARAT FORGE	2.79
D.B. CORP LIMITED	2.72
VOLTAS LTD	2.66
JINDAL SAW LIMITED FV2	2.62
HT MEDIA LIMITED	2.59
TATA CHEMICALS LTD.	2.59
EXIDE INDUSTRIES LTD	2.50
PETRONET LNG LIMITED	2.42
RADICO KHAITAN LIMITED	2.42
TATA GLOBAL BEVERAGES LIMITED	2.39
THE FEDERAL BANK LIMITED	2.39
GUJARAT FLUOROCEMICALS LTD.	2.30
SHOPPERS STOP LIMITED	2.18
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.09
OIL INDIA LIMITED	1.49
CENTURY TEXTILES & INDUSTRIES LIMITED	1.37
AUROBINDO PHARMA LTD FV1	1.11
UNITED PHOSPHOROUS LTD	1.04

total equity 95.54

total money market 4.46

total net assets 100.00

fund characteristics as on June 30, 2014

Fund Beta 0.89

asset allocation as on June 30, 2014

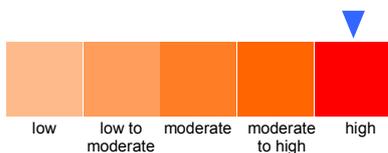
SFIN :
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Health Midcap Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Midcap Fund 1	63.51%	32.37%	18.92%	12.30%	16.25%
Benchmark	78.69%	25.77%	11.80%	5.14%	10.41%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
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equity

INDIABULLS HOUSING FINANCE LTD	7.46
YES BANK LTD	7.00
DIVIS LABORATORIES LIMITED	5.94
CROMPTON GREAVES LTD	5.10
PURAVANKARA PROJECTS LIMITED	4.71
OIL INDIA LIMITED	3.93
STATE BANK OF INDIA	3.62
INDIAN METALS AND FERRO ALLOYS LIMITED	3.41
IDEA CELLULAR LTD	3.25
ADITYA BIRLA NUVO LIMITED	3.15
JSW STEEL LIMITED	2.97
FUTURE CONSUMER ENTERPRISE LIMITED	2.95
TRENT LTD	2.95
BHARAT FORGE	2.80
VOLTAS LTD	2.77
INDRAPRASTHA GAS LIMITED	2.77
EXIDE INDUSTRIES LTD	2.60
D.B. CORP LIMITED	2.54
TATA GLOBAL BEVERAGES LIMITED	2.47
TATA CHEMICALS LTD.	2.46
HT MEDIA LIMITED	2.45
PETRONET LNG LIMITED	2.41
RADICO KHAITAN LIMITED	2.27
JINDAL SAW LIMITED FV2	2.26
GUJARAT FLUORO CHEMICALS LTD.	2.20
THE FEDERAL BANK LIMITED	2.19
SHOPPERS STOP LIMITED	2.09
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.98
CENTURY TEXTILES & INDUSTRIES LIMITED	1.33
AUROBINDO PHARMA LTD FV1	1.22
UNITED PHOSPHOROUS LTD	0.98
JUST DIAL LIMITED	0.02

total equity	96.25
total money market	3.75
total net assets	100.00

fund characteristics as on June 30, 2014

Fund Beta 0.88

asset allocation as on June 30, 2014

SFIN :

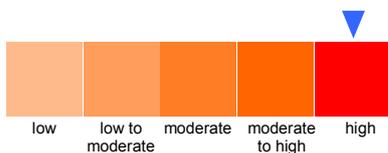
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28th May 2007

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Life Super Growth Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	31.11%	21.22%	13.02%	11.30%	13.30%
Benchmark	24.95%	17.67%	10.21%	9.24%	11.35%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.70% PFC NCD 15-12-2018 SR 82-C	3.46	AAA
9.95% FCI NCD 07-03-2022 SR-VI	2.71	AAA
8.97% TATA SONS NCD 15-07-2020	2.02	AAA

total bond/ncd 8.18

gilts

7.16% GOI CG 20-05-2023	1.93
8.28% GOI CG 21-09-2027	1.48
8.32% GOI CG 02-08-2032	1.37
8.35% GOI 2022	1.35
8.12% GOI CG 10-12-2020	0.69
7.80% GOI 2020	0.38
7.28% GOI CG 03-06-2019	0.26

total gilts 7.45

Equity

DIVIS LABORATORIES LIMITED	6.52
HDFC BANK LTD.FV-2	6.14
INFOSYS LIMITED	6.12
ICICI BANK LTD.	6.07
RELIANCE INDUSTRIES LTD.	5.58
LARSEN&TUBRO	5.32
ITC - FV 1	4.33
YES BANK LTD	3.33
TATA CONSULTANCY SERVICES LTD.	2.98
ONGCFV-5	2.81
HDFC LTD FV 2	2.52
STATE BANK OF INDIA	2.44
TATA MOTORS LTD.FV-2	2.43
ULTRATECH CEMCO LTD	2.30
BHARTI AIRTEL LIMITED	1.95
KIRLOSKAR CUMMINS	1.80
JSW STEEL LIMITED	1.71
MARUTI UDYOG LTD.	1.64
WIPRO	1.47
SANOFI INDIA LIMITED	1.40
INDIABULLS HOUSING FINANCE LTD	1.39
MAHINDRA & MAHINDRA LTD.-FV5	1.35
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.32
SESA STERLITE LIMITED	1.21
SML ISUZU LIMITED	0.97
MOTHERSON SUMI SYSTEMS LTD.	0.92
COAL INDIA LIMITED	0.67
LUPIN LIMITEDFV-2	0.64
BAJAJ AUTO LTD	0.52
TECH MAHINDRA LIMITED	0.41

total equity 78.29

total money market 6.09

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio:	4.11 Years
YTM of debt portfolio:	9.03%
Fund Beta:	1.01

asset allocation as on June 30, 2014

target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

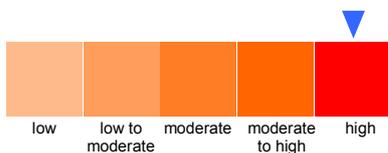
SFIN :
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Life Super Growth Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Super Growth Fund 2	31.71%	21.07%	12.62%	11.01%
Benchmark	24.95%	17.67%	10.21%	9.24%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	5.73	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	4.53	AAA
9.70% PFC NCD 15-12-2018 SR 82-C	1.87	AAA

total bonds/ncd 12.13

gilts

7.16% GOI CG 20-05-2023	1.78
8.28% GOI CG 21-09-2027	1.46
8.35% GOI 2022	1.06
8.32% GOI CG 02-08-2032	0.96
8.12% GOI CG 10-12-2020	0.64
7.28% GOI CG 03-06-2019	0.57

total gilts 6.48

equity

DIVIS LABORATORIES LIMITED	6.41
ICICI BANK LTD.	6.12
HDFC BANK LTD.FV-2	6.07
INFOSYS LIMITED	6.02
RELIANCE INDUSTRIES LTD.	5.57
LARSEN&TUBRO	5.10
ITC - FV 1	4.32
TATA CONSULTANCY SERVICES LTD.	3.55
YES BANK LTD	3.40
ONGCFV-5	2.79
STATE BANK OF INDIA	2.50
TATA MOTORS LTD.FV-2	2.48
HDFC LTD FV 2	2.48
ULTRATECH CEMCO LTD	2.27
BHARTI AIRTEL LIMITED	1.99
KIRLOSKAR CUMMINS	1.80
JSW STEEL LIMITED	1.67
MARUTI UDYOG LTD.	1.64
INDIABULLS HOUSING FINANCE LTD	1.40
WIPRO	1.37
MAHINDRA & MAHINDRA LTD.-FV5	1.34
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.30
SANOFI INDIA LIMITED	1.26
SESA STERLITE LIMITED	1.18
SML ISUZU LIMITED	0.96
MOTHERSON SUMI SYSTEMS LTD.	0.91
COAL INDIA LIMITED	0.65
LUPIN LIMITEDFV-2	0.63
BAJAJ AUTO LTD	0.51
TECH MAHINDRA LIMITED	0.40

total equity 78.09

total money market 3.30

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio:	4.38 Years
YTM of debt portfolio:	9.07%
Fund Beta:	1.01

asset allocation as on June 30, 2014

target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

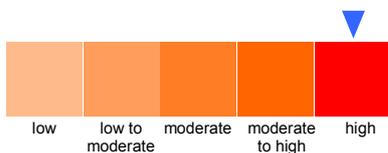
SFIN :
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27th Feb 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Health Super Growth Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	31.06%	21.02%	12.79%	11.10%	13.12%
Benchmark	24.95%	17.67%	10.21%	9.24%	11.35%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
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bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	3.54	AAA
9.63% REC NCD 05-02-2019 SR-119	1.73	AAA

total bonds/ncd **5.28**

gilts

7.16% GOI CG 20-05-2023	1.84
8.28% GOI CG 21-09-2027	1.34
8.32% GOI CG 02-08-2032	1.08
8.35% GOI 2022	0.98
8.12% GOI CG 10-12-2020	0.61
7.28% GOI CG 03-06-2019	0.55
7.80% GOI 2020	0.38

total gilts **6.78**

equity

DIVIS LABORATORIES LIMITED	6.45
ICICI BANK LTD.	6.11
HDFC BANK LTD.FV-2	6.11
INFOSYS LIMITED	6.05
RELIANCE INDUSTRIES LTD.	5.56
LARSEN&TUBRO	5.15
ITC - FV 1	4.31
TATA CONSULTANCY SERVICES LTD.	3.59
YES BANK LTD	3.32
ONGCFV-5	2.80
STATE BANK OF INDIA	2.51
HDFC LTD FV 2	2.49
TATA MOTORS LTD.FV-2	2.41
ULTRATECH CEMCO LTD	2.28
BHARTI AIRTEL LIMITED	2.00
KIRLOSKAR CUMMINS	1.74
JSW STEEL LIMITED	1.64
MARUTI UDYOG LTD.	1.63
SANOFI INDIA LIMITED	1.41
WIPRO	1.39
INDIABULLS HOUSING FINANCE LTD	1.39
MAHINDRA & MAHINDRA LTD.-FV5	1.34
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28
SESA STERLITE LIMITED	1.19
SML ISUZU LIMITED	0.96
MOTHERSON SUMI SYSTEMS LTD.	0.92
LUPIN LIMITEDFV-2	0.70
COAL INDIA LIMITED	0.66
BAJAJ AUTO LTD	0.52
TECH MAHINDRA LIMITED	0.40

total equity **78.33**

total money market **9.62**

total net assets **100.00**

fund characteristics as on June 30, 2014

M. Duration of debt portfolio:	3.33 Years
YTM of debt portfolio:	9.00%
Fund Beta:	1.00

asset allocation as on June 30, 2014

target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

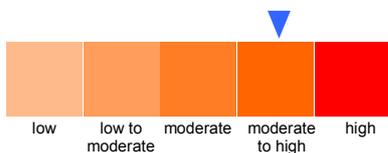
ULIF00728/02/07LHIGROWT01121

Inception Date : 1st Mar 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Debt: 40%
Equity: 60%

benchmark construction

CRISIL Composite Bond Fund Index: 40%
S&P CNX Nifty: 60%

Life High Growth Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	24.87%	17.85%	12.03%	10.55%	12.06%
Benchmark	19.71%	15.22%	9.83%	8.96%	10.42%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security % total rating net assets

bond/ncd

9.27% PFC NCD 21-08-2017 92-B	5.76	AAA
9.15% NCRPB BS 18-02-2019	4.17	AAA
8.75% RIL NCD 07-05-2020	4.03	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	3.62	A1
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.67	AA+
8.68% NCRPB NCB 18-08-2019	2.07	AAA
9.57% LICHFL NCD 07-09-2017	1.14	AAA
11.00% PFC NCB 15-09-2018	1.01	AAA
0.00% HDFC ZCB 23-10-2017 J-041	0.96	AAA
9.50% HDFC NCD 09-05-2022 J-002	0.93	AAA
9.95% FCI NCD 07-03-2022 SR-VI	0.82	AAA
10.60% IRFC NCB 11-09-2018	0.79	AAA
10.75% RCAP NCD 28-02-2022 T NCD-31	0.71	AA+
9.00% NTPC NCD 25-01-2023 XLII-I	0.53	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	0.45	AAA
9.70% TATA SONS NCD 25-07-2022	0.34	AAA
9.70% PFC NCD 15-12-2018 SR 82-C	0.25	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	0.21	AAA
8.70% REC NCD 01-02-2018 112	0.16	AAA
9.54% TATA SONS NCD 25-04-2022	0.04	AAA
9.45% LICHFL NCD 30-01-2022	0.04	AAA

total bond/cd 30.70

gilts

7.28% GOI CG 03-06-2019	2.92
7.16% GOI CG 20-05-2023	1.84
7.80% GOI 2020	1.70
8.28% GOI CG 21-09-2027	0.38
8.32% GOI CG 02-08-2032	0.30

total gilts 7.14

equity

HDFC BANK LTD	4.53
RELIANCE INDUSTRIES LTD.	4.25
DIVIS LABORATORIES LTD	4.22
INFOSYS LTD	4.22
ITC	3.92
ICICI BANK LTD.	3.74
LARSEN & TUBRO	3.54
TATA CONSULTANCY SERVICES LTD.	2.40
YES BANK LTD	2.32
TATA MOTORS LTD	1.98
BHARTI AIRTEL LTD	1.90
ULTRATECH CEMCO LTD	1.82
ONGC	1.59
INDIABULLS HOUSING FINANCE LTD	1.40
MARUTI UDYOG LTD.	1.40
JSW STEEL LTD	1.35
HDFC LTD	1.33
CUMMINS INDIA	1.30
MAHINDRA & MAHINDRA LTD.-FV5	1.18
SANOFI INDIA LTD	1.18
AUROBINDO PHARMA LTD	1.14
WIPRO	1.00
SESA STERLITE LTD	0.95
TECH MAHINDRA LTD	0.88
SUN PHARMACEUTICAL INDUSTRIES LTD	0.86
COAL INDIA LTD	0.85
STATE BANK OF INDIA	0.79
MOTHERSON SUMI SYSTEMS LTD.	0.75
SML ISUZU LTD	0.67
BAJAJ AUTO LTD	0.57
LUPIN LTD	0.50

total equity 58.51

total money market 3.65

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 2.91 Years
YTM of debt portfolio: 9.08%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

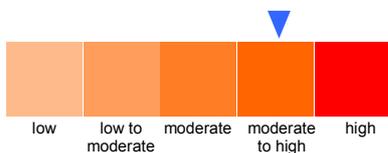
ULIF05511/01/10LHIGROWT02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Debt: 40%
Equity: 60%

benchmark construction

CRISIL Composite Bond Fund Index: 40%
S&P CNX Nifty: 60%

Life High Growth Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life High Growth Fund 2	23.42%	15.44%	10.42%	9.36%
Benchmark	19.71%	15.22%	9.83%	8.96%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	8.69	AAA
9.57% LICHFL NCD 07-09-2017	7.07	AAA
9.70% PFC NCD 15-12-2018 SR 82-C	5.68	AAA

total bond/cd 21.45

gilts

8.28% GOI CG 21-09-2027	3.53
7.16% GOI CG 20-05-2023	2.61
7.28% GOI CG 03-06-2019	2.48
7.80% GOI 2020	1.70
8.35% GOI 2022	0.89
8.32% GOI CG 02-08-2032	0.31

total gilts 11.52

equity

HDFC BANK LTD	4.52
RELIANCE INDUSTRIES LTD.	4.28
DIVIS LABORATORIES LTD	4.18
INFOSYS LTD	4.18
ITC	3.93
ICICI BANK LTD.	3.73
LARSEN & TUBRO	3.49
TATA CONSULTANCY SERVICES LTD.	2.49
YES BANK LTD	2.28
TATA MOTORS LTD	1.99
BHARTI AIRTEL LTD	1.91
ULTRATECH CEMCO LTD	1.80
ONGC	1.60
MARUTI UDYOG LTD.	1.48
INDIABULLS HOUSING FINANCE LTD	1.40
JSW STEEL LTD	1.40
CUMMINS INDIA	1.35
HDFC LTD	1.32
MAHINDRA & MAHINDRA LTD.-FV5	1.18
AUROBINDO PHARMA LTD	1.17
WIPRO	0.97
SESA STERLITE LTD	0.94
TECH MAHINDRA LTD	0.87
SUN PHARMACEUTICAL INDUSTRIES LTD	0.86
COAL INDIA LTD	0.85
STATE BANK OF INDIA	0.79
MOTHERSON SUMI SYSTEMS LTD.	0.74
BAJAJ AUTO LTD	0.63
SANOFI INDIA LTD	0.57
LUPIN LTD	0.50
SML ISUZU LTD	0.24

total equity 57.64

total money market 9.40

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.12 Years
YTM of debt portfolio: 9.04%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

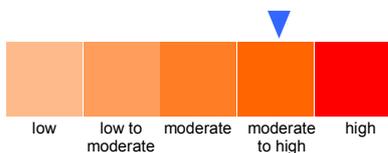
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28th May 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	21.18%	16.29%	11.75%	10.26%	11.45%
Benchmark	17.12%	13.98%	9.60%	8.77%	9.91%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
bond/ncd		
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	6.34	AA+
10.60% IRFC NCB 11-09-2018	5.78	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	4.17	A1
9.95% FCI NCD 07-03-2022 SR-VI	3.46	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	3.24	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	2.46	AAA
8.70% REC NCD 01-02-2018 112	2.35	AAA
9.63% REC NCD 05-02-2019 SR-119	0.60	AAA
9.30% HDFC NCD 18-01-2021 H-020	0.60	AAA
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.12	AAA

total bond/cd 29.13

gilts

8.28% GOI CG 21-09-2027	4.34
7.28% GOI CG 03-06-2019	3.51
7.16% GOI CG 20-05-2023	2.96
7.80% GOI 2020	2.09
8.35% GOI 2022	0.73
8.32% GOI CG 02-08-2032	0.68

total gilts 14.32

equity

HDFC BANK LTD	3.77
RELIANCE INDUSTRIES LTD.	3.54
DIVIS LABORATORIES LTD	3.48
INFOSYS LTD	3.47
ITC	3.26
ICICI BANK LTD.	3.11
LARSEN & TUBRO	2.92
TATA CONSULTANCY SERVICES LTD.	2.01
YES BANK LTD	1.94
TATA MOTORS LTD	1.65
BHARTI AIRTEL LTD	1.58
ULTRATECH CEMCO LTD	1.50
ONGC	1.36
MARUTI UDYOG LTD.	1.21
INDIABULLS HOUSING FINANCE LTD	1.17
JSW STEEL LTD	1.13
CUMMINS INDIA	1.11
HDFC LTD	1.11
MAHINDRA & MAHINDRA LTD.-FV5	0.98
SANOFI INDIA LTD	0.97
AUROBINDO PHARMA LTD	0.95
WIPRO	0.87
SESA STERLITE LTD	0.79
TECH MAHINDRA LTD	0.72
SUN PHARMACEUTICAL INDUSTRIES LTD	0.72
COAL INDIA LTD	0.71
STATE BANK OF INDIA	0.65
MOTHERSON SUMI SYSTEMS LTD.	0.63
SML ISUZU LTD	0.56
BAJAJ AUTO LTD	0.49
LUPIN LTD	0.42

total equity 48.78

total money market 7.76

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 3.58 Years
YTM of debt portfolio: 9.05%
Fund Beta:

asset allocation as on June 30, 2014

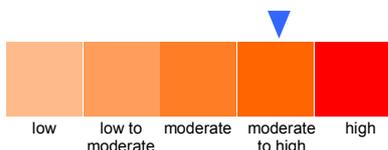
SFIN :
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Life Growth Plus Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Growth Plus Fund 2	20.56%	15.83%	11.28%	9.91%
Benchmark	17.12%	13.98%	9.60%	8.77%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.28% REC NCD 15-02-2017 106TH	6.91	AAA
9.95% FCI NCD 07-03-2022 SR-VI	4.76	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.52	AAA
10.60% IRFC NCB 11-09-2018	2.42	AAA
9.81% PFC NCD 07-10-2018 SR109	2.34	AAA
9.50% HDFC NCD 09-05-2022 J-002	2.33	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.31	AA+
8.75% RIL NCD 07-05-2020	2.25	AAA

total bond/cd 27.84

gilts

8.28% GOI CG 21-09-2027	4.37
7.16% GOI CG 20-05-2023	3.23
7.28% GOI CG 03-06-2019	3.10
7.80% GOI 2020	2.18
8.32% GOI CG 02-08-2032	2.04
8.35% GOI 2022	1.13

total gilts 16.04

equity

HDFC BANK LTD	3.76
RELIANCE INDUSTRIES LTD.	3.57
INFOSYS LTD	3.52
DIVIS LABORATORIES LTD	3.52
ITC	3.28
ICICI BANK LTD.	3.10
LARSEN & TUBRO	2.95
TATA CONSULTANCY SERVICES LTD.	2.09
YES BANK LTD	1.97
TATA MOTORS LTD	1.66
BHARTI AIRTEL LTD	1.60
ULTRATECH CEMCO LTD	1.52
ONGC	1.37
MARUTI UDYOG LTD.	1.22
INDIABULLS HOUSING FINANCE LTD	1.18
CUMMINS INDIA	1.14
JSW STEEL LTD	1.14
HDFC LTD	1.11
MAHINDRA & MAHINDRA LTD.-FV5	0.99
AUROBINDO PHARMA LTD	0.98
WIPRO	0.83
SESA STERLITE LTD	0.80
TECH MAHINDRA LTD	0.73
SUN PHARMACEUTICAL INDUSTRIES LTD	0.71
COAL INDIA LTD	0.71
STATE BANK OF INDIA	0.66
MOTHERSON SUMI SYSTEMS LTD.	0.63
BAJAJ AUTO LTD	0.54
SANOFI INDIA LTD	0.49
LUPIN LTD	0.42
SML ISUZU LTD	0.22

total equity 48.42

total money market 7.70

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.06 Years
YTM of debt portfolio: 8.99%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

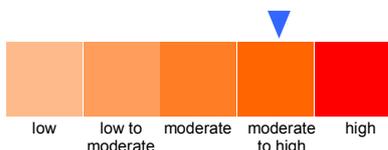
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27th Feb 2008

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Health Growth Plus Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Growth Plus Fund 1	21.35%	16.80%	11.53%	10.07%	11.28%
Benchmark	17.12%	13.98%	9.60%	8.77%	9.91%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

8.64% PGCIL NCD 08-07-2017 XXXIII D	7.70	AAA
9.57% LICHL NCD 07-09-2017	6.31	AAA
10.60% IRFC NCB 11-09-2018	3.95	AAA
9.95% FCI NCD 07-03-2022 SR-VI	3.88	AAA
8.70% REC NCD 01-02-2018 112	3.69	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.68	AAA
9.81% PFC NCD 07-10-2018 SR109	1.27	AAA
9.63% REC NCD 05-02-2019 SR-119	1.26	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.25	AA+

total bond/cd 33.01

gilts

7.28% GOI CG 03-06-2019	3.25
7.16% GOI CG 20-05-2023	3.12
8.32% GOI CG 02-08-2032	2.22
7.80% GOI 2020	2.07
8.28% GOI CG 21-09-2027	1.57
8.35% GOI 2022	1.10

total gilts 13.33

equity

HDFC BANK LTD	3.77
DIVIS LABORATORIES LTD	3.52
RELIANCE INDUSTRIES LTD.	3.51
INFOSYS LTD	3.49
ITC	3.23
ICICI BANK LTD.	3.11
LARSEN & TUBRO	2.95
TATA CONSULTANCY SERVICES LTD.	2.00
YES BANK LTD	1.90
TATA MOTORS LTD	1.68
BHARTI AIRTEL LTD	1.57
ULTRATECH CEMCO LTD	1.51
ONGC	1.31
INDIABULLS HOUSING FINANCE LTD	1.17
MARUTI UDYOG LTD.	1.15
JSW STEEL LTD	1.13
HDFC LTD	1.10
CUMMINS INDIA	1.08
AUROBINDO PHARMA LTD	0.98
MAHINDRA & MAHINDRA LTD.-FV5	0.97
SANOFI INDIA LTD	0.93
WIPRO	0.83
SESA STERLITE LTD	0.78
TECH MAHINDRA LTD	0.73
SUN PHARMACEUTICAL INDUSTRIES LTD	0.71
COAL INDIA LTD	0.70
MOTHERSON SUMI SYSTEMS LTD.	0.67
STATE BANK OF INDIA	0.65
BAJAJ AUTO LTD	0.48
SML ISUZU LTD	0.43
LUPIN LTD	0.42

total equity 48.46

total money market 5.20

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 3.74 Years
YTM of debt portfolio: 8.99%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

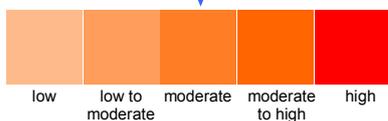
ULIF00428/07/04LGROWTHF01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Life Growth Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	17.37%	14.58%	11.01%	9.47%	10.22%
Benchmark	14.56%	12.72%	9.33%	8.55%	9.36%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
bond/ncd		
8.95% PFC NCD 11-03-2018 101-A	7.37	AAA
9.95% FCI NCD 07-03-2022 SR-VI	6.22	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	5.63	AAA
9.63% REC NCD 05-02-2019 SR-119	4.92	AAA
0.00% HDFC ZCB 23-10-2017 J-041	3.94	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	3.71	A1
9.25% HDFC NCD 11-03-2018 K-018	2.29	AAA
9.81% PFC NCD 07-10-2018 SR109	1.46	AAA
10.60% IRFC NCB 11-09-2018	0.90	AAA
total bond/cd	36.45	
gilts		
8.28% GOI CG 21-09-2027	5.30	
7.28% GOI CG 03-06-2019	3.96	
7.16% GOI CG 20-05-2023	3.67	
8.32% GOI CG 02-08-2032	2.80	
7.80% GOI 2020	2.48	
8.35% GOI 2022	1.24	
6.49% GOI CG 08-06-2015	0.21	
total gilts	19.65	
equity		
HDFC BANK LTD	3.01	
INFOSYS LTD	2.81	
RELIANCE INDUSTRIES LTD.	2.80	
DIVIS LABORATORIES LTD	2.75	
ITC	2.58	
ICICI BANK LTD.	2.49	
LARSEN & TUBRO	2.32	
TATA CONSULTANCY SERVICES LTD.	1.58	
YES BANK LTD	1.53	
TATA MOTORS LTD	1.34	
BHARTI AIRTEL LTD	1.25	
ULTRATECH CEMCO LTD	1.20	
ONGC	1.08	
INDIABULLS HOUSING FINANCE LTD	0.93	
MARUTI UDYOG LTD.	0.92	
JSW STEEL LTD	0.89	
HDFC LTD	0.88	
CUMMINS INDIA	0.86	
MAHINDRA & MAHINDRA LTD.-FV5	0.77	
SANOFI INDIA LTD	0.77	
AUROBINDO PHARMA LTD	0.77	
WIPRO	0.65	
SESA STERLITE LTD	0.62	
TECH MAHINDRA LTD	0.58	
SUN PHARMACEUTICAL INDUSTRIES LTD	0.57	
COAL INDIA LTD	0.56	
STATE BANK OF INDIA	0.52	
MOTHERSON SUMI SYSTEMS LTD.	0.49	
SML ISUZU LTD	0.43	
BAJAJ AUTO LTD	0.38	
LUPIN LTD	0.33	
total equity	38.67	
total money market	5.22	
total net assets	100.00	

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.37 Years
YTM of debt portfolio: 9.03%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

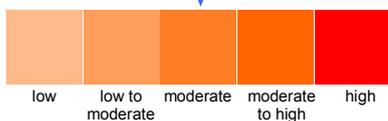
ULIF01102/11/07LGROWTHF02121

Inception Date : 29th Nov 2007

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Life Growth Fund 2

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 2	16.63%	13.99%	10.60%	9.18%	10.01%
Benchmark	14.56%	12.72%	9.33%	8.55%	9.36%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	9.10	AAA
9.81% PFC NCD 07-10-2018 SR109	4.59	AAA
9.28% REC NCD 15-02-2017 106TH	4.52	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	3.38	A1
9.63% REC NCD 05-02-2019 SR-119	2.74	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	2.44	AAA
9.25% HDFC NCD 11-03-2018 K-018	2.25	AAA
8.97% TATA SONS NCD 15-07-2020	2.00	AAA
8.95% PFC NCD 11-03-2018 101-A	1.56	AAA
10.60% IRFC NCB 11-09-2018	0.47	AAA

total bond/cd 33.04

gilts

8.28% GOI CG 21-09-2027	5.19
7.28% GOI CG 03-06-2019	3.92
7.16% GOI CG 20-05-2023	3.69
8.32% GOI CG 02-08-2032	2.72
7.80% GOI 2020	2.46
8.35% GOI 2022	1.31

total gilts 19.29

equity

HDFC BANK LTD	3.01
RELIANCE INDUSTRIES LTD.	2.84
DIVIS LABORATORIES LTD	2.83
INFOSYS LTD	2.81
ITC	2.61
ICICI BANK LTD.	2.49
LARSEN & TUBRO	2.39
TATA CONSULTANCY SERVICES LTD.	1.60
YES BANK LTD	1.53
TATA MOTORS LTD	1.35
BHARTI AIRTEL LTD	1.27
ULTRATECH CEMCO LTD	1.21
ONGC	1.10
INDIABULLS HOUSING FINANCE LTD	0.93
MARUTI UDYOG LTD.	0.92
JSW STEEL LTD	0.90
CUMMINS INDIA	0.88
HDFC LTD	0.88
AUROBINDO PHARMA LTD	0.79
MAHINDRA & MAHINDRA LTD.-FV5	0.78
WIPRO	0.66
SANOFI INDIA LTD	0.66
SESA STERLITE LTD	0.63
TECH MAHINDRA LTD	0.59
SUN PHARMACEUTICAL INDUSTRIES LTD	0.57
COAL INDIA LTD	0.57
STATE BANK OF INDIA	0.52
MOTHERSON SUMI SYSTEMS LTD.	0.50
BAJAJ AUTO LTD	0.38
LUPIN LTD	0.34
SML ISUZU LTD	0.25

total equity 38.79

total money market 8.88

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.23 Years
YTM of debt portfolio: 9.03%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

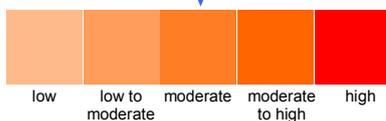
ULIF03304/12/08PGROWTHF01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Pension Growth Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	17.03%	14.38%	10.97%	9.44%	10.20%
Benchmark	14.56%	12.72%	9.33%	8.55%	9.36%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
bond/ncd		
9.95% FCI NCD 07-03-2022 SR-VI	7.42	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.46	AA+
9.81% PFC NCD 07-10-2018 SR109	4.96	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.79	AAA
8.95% PFC NCD 11-03-2018 101-A	4.26	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	4.01	A1
8.97% TATA SONS NCD 15-07-2020	2.54	AAA
9.25% HDFC NCD 11-03-2018 K-018	1.43	AAA
9.63% REC NCD 05-02-2019 SR-119	1.16	AAA
10.60% IRFC NCB 11-09-2018	0.91	AAA
8.75% RIL NCD 07-05-2020	0.56	AAA
total bond/cd	37.50	
gilts		
8.28% GOI CG 21-09-2027	5.36	
7.28% GOI CG 03-06-2019	4.17	
7.16% GOI CG 20-05-2023	3.61	
8.32% GOI CG 02-08-2032	2.98	
7.80% GOI 2020	2.43	
8.35% GOI 2022	1.03	
total gilts	19.58	
equity		
HDFC BANK LTD	3.01	
RELIANCE INDUSTRIES LTD.	2.80	
DIVIS LABORATORIES LTD	2.79	
INFOSYS LTD	2.77	
ITC	2.59	
ICICI BANK LTD.	2.48	
LARSEN & TUBRO	2.34	
TATA CONSULTANCY SERVICES LTD.	1.59	
YES BANK LTD	1.53	
TATA MOTORS LTD	1.34	
BHARTI AIRTEL LTD	1.26	
ULTRATECH CEMCO LTD	1.19	
ONGC	1.01	
MARUTI UDYOG LTD.	0.96	
INDIABULLS HOUSING FINANCE LTD	0.93	
JSW STEEL LTD	0.90	
HDFC LTD	0.88	
CUMMINS INDIA	0.88	
MAHINDRA & MAHINDRA LTD.-FV5	0.78	
SANOFI INDIA LTD	0.77	
AUROBINDO PHARMA LTD	0.76	
WIPRO	0.69	
SESA STERLITE LTD	0.63	
TECH MAHINDRA LTD	0.58	
SUN PHARMACEUTICAL INDUSTRIES LTD	0.57	
COAL INDIA LTD	0.56	
STATE BANK OF INDIA	0.52	
MOTHERSON SUMI SYSTEMS LTD.	0.49	
SML ISUZU LTD	0.46	
BAJAJ AUTO LTD	0.39	
LUPIN LTD	0.33	
total equity	38.78	
total money market	4.14	
total net assets	100.00	

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.44 Years
YTM of debt portfolio: 9.02%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

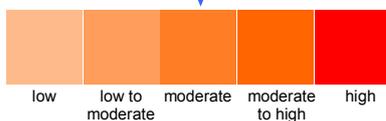
ULIF05001/01/10PGROWTHF02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Pension Growth Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Growth Fund 2	17.02%	13.63%	10.46%	9.08%
Benchmark	14.56%	12.72%	9.33%	8.55%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
bond/ncd		
8.95% PFC NCD 11-03-2018 101-A	8.16	AAA
9.95% FCI NCD 07-03-2022 SR-VI	8.00	AAA
9.63% REC NCD 05-02-2019 SR-119	5.21	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	3.81	AAA
9.57% LICHL NCD 07-09-2017	3.64	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.07	AA+
8.73% PGCIL NCD 11-10-2018 STRPP-I	1.89	AAA
9.25% HDFC NCD 11-03-2018 K-018	1.54	AAA
8.97% TATA SONS NCD 15-07-2020	1.52	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	1.52	AAA
10.60% IRFC NCB 11-09-2018	0.54	AAA
total bond/cd	37.91	
gilts		
8.28% GOI CG 21-09-2027	5.11	
7.28% GOI CG 03-06-2019	3.80	
7.16% GOI CG 20-05-2023	3.73	
8.32% GOI CG 02-08-2032	2.59	
7.80% GOI 2020	2.49	
8.35% GOI 2022	1.39	
total gilts	19.11	
equity		
HDFC BANK LTD	3.01	
RELIANCE INDUSTRIES LTD.	2.83	
INFOSYS LTD	2.79	
DIVIS LABORATORIES LTD	2.77	
ITC	2.61	
ICICI BANK LTD.	2.48	
LARSEN & TUBRO	2.37	
TATA CONSULTANCY SERVICES LTD.	1.61	
YES BANK LTD	1.54	
TATA MOTORS LTD	1.32	
BHARTI AIRTEL LTD	1.27	
ULTRATECH CEMCO LTD	1.20	
ONGC	1.09	
INDIABULLS HOUSING FINANCE LTD	0.93	
MARUTI UDYOG LTD.	0.90	
JSW STEEL LTD	0.89	
HDFC LTD	0.88	
CUMMINS INDIA	0.87	
MAHINDRA & MAHINDRA LTD.-FV5	0.78	
AUROBINDO PHARMA LTD	0.77	
WIPRO	0.65	
SESA STERLITE LTD	0.63	
TECH MAHINDRA LTD	0.58	
SANOFI INDIA LTD	0.57	
SUN PHARMACEUTICAL INDUSTRIES LTD	0.57	
COAL INDIA LTD	0.57	
STATE BANK OF INDIA	0.52	
MOTHERSON SUMI SYSTEMS LTD.	0.49	
BAJAJ AUTO LTD	0.38	
LUPIN LTD	0.34	
SML ISUZU LTD	0.22	
total equity	38.44	
total money market	4.54	
total net assets	100.00	

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.37 Years
YTM of debt portfolio: 9.01%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

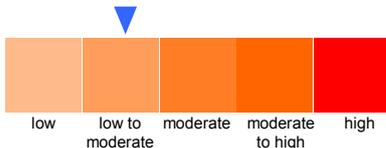
ULIF00128/07/04LBALANCE01121

Inception Date : 2nd April 2012

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Health Balanced Fund 1

fund performance as on June 30, 2014

gross return	
fund Name	12 month returns
Life Balanced Fund 1	4.87%
Benchmark	9.52%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

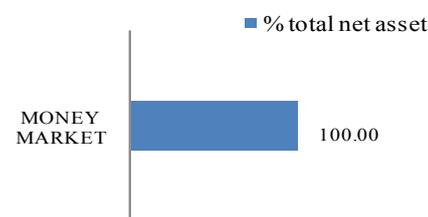
portfolio As on June 30, 2014

security	% total net assets
total money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: Years

asset allocation as on June 30, 2014



SFIN :

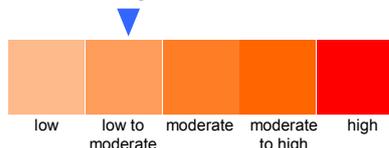
ULIF00128/07/04LBALANCE01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Life Balanced Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	10.35%	10.82%	9.53%	8.30%	8.63%
Benchmark	9.53%	10.18%	8.72%	8.02%	8.17%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net as-sets	rat- ing
bond/ncd		
9.95% FCI NCD 07-03-2022 SR-VI	9.14	AAA
9.57% LICHL NCD 07-09-2017	5.84	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.34	AAA
9.24% REC NCD 17-10-2018 116THOPTII	4.25	AAA
9.81% PFC NCD 07-10-2018 SR109	4.18	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.12	AA+
10.20% RELIANCE POWER LTD NCD 12-06-2014	3.04	A1
8.75% RIL NCD 07-05-2020	2.82	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	2.25	AAA
8.70% REC NCD 01-02-2018 112	2.25	AAA
9.75% SRTRANSFIN NCD 01-06-2015	1.82	AA
0.00% HDFC ZCB 23-10-2017 J-041	1.22	AAA
8.68% NCRPB NCB 18-08-2019	1.06	AAA
9.34% SBOT NCB 31-10-2016 I	0.76	AAA
10.60% IRFC NCB 11-09-2018	0.16	AAA

total bond/cd 47.27

Gilts

8.28% GOI CG 21-09-2027	6.77
7.16% GOI CG 20-05-2023	5.11
7.28% GOI CG 03-06-2019	4.97
7.80% GOI 2020	3.39
8.32% GOI CG 02-08-2032	3.39
8.35% GOI 2022	1.92

total gilts 25.55

equity

HDFC BANK LTD	1.51
RELIANCE INDUSTRIES LTD.	1.41
INFOSYS LTD	1.39
DIVIS LABORATORIES LTD	1.39
ITC	1.30
ICICI BANK LTD.	1.24
LARSEN & TUBRO	1.21
TATA CONSULTANCY SERVICES LTD.	0.82
YES BANK LTD	0.78
TATA MOTORS LTD	0.66
BHARTI AIRTEL LTD	0.63
ULTRATECH CEMCO LTD	0.60
ONGC	0.53
JSW STEEL LTD	0.47
INDIABULLS HOUSING FINANCE LTD	0.46
CUMMINS INDIA	0.44
MARUTI UDYOG LTD.	0.44
HDFC LTD	0.44
MAHINDRA & MAHINDRA LTD.-FV5	0.39
AUROBINDO PHARMA LTD	0.38
SANOFI INDIA LTD	0.37
WIPRO	0.32
SESA STERLITE LTD	0.31
TECH MAHINDRA LTD	0.29
SUN PHARMACEUTICAL INDUSTRIES LTD	0.28
COAL INDIA LTD	0.28
STATE BANK OF INDIA	0.26
MOTHERSON SUMI SYSTEMS LTD.	0.25
BAJAJ AUTO LTD	0.20
LUPIN LTD	0.17
SML ISUZU LTD	0.12

total equity 19.33

total money market 7.85

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.25 Years
YTM of debt portfolio: 9.04%
Fund Beta:

asset allocation as on June 30, 2014

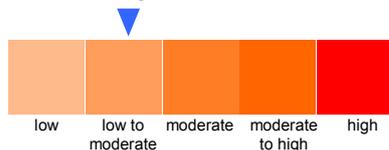
SFIN :
ULIF03104/12/08PBALANCE01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Pension Balanced Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	11.06%	11.25%	9.83%	8.58%	8.91%
Benchmark	9.53%	10.18%	8.72%	8.02%	8.17%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

8.93% NTPC NCB 19-01-2021 XXXVII.	8.99	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	8.05	AA+
9.28% REC NCD 15-02-2017 106TH	7.48	AAA
8.75% RIL NCD 07-05-2020	6.38	AAA
9.81% PFC NCD 07-10-2018 SR109	5.70	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	3.54	A1
0.00% HDFC ZCB 23-10-2017 J-041	2.57	AAA
8.68% NCRPB NCB 18-08-2019	2.22	AAA
9.57% LICHL NCD 07-09-2017	1.89	AAA
9.34% SBOT NCB 31-10-2016 I	1.69	AAA
8.97% TATA SONS NCD 15-07-2020	1.10	AAA
10.60% IRFC NCB 11-09-2018	0.59	AAA
11.15% HDFC NCD 06-08-2018	0.20	AAA

total bond/cd 50.41

gilts

8.28% GOI CG 21-09-2027	7.01
7.28% GOI CG 03-06-2019	5.41
7.16% GOI CG 20-05-2023	4.71
8.32% GOI CG 02-08-2032	4.04
7.80% GOI 2020	3.37
8.35% GOI 2022	1.37

total gilts 25.91

equity

HDFC BANK LTD	1.51
DIVIS LABORATORIES LTD	1.43
INFOSYS LTD	1.42
RELIANCE INDUSTRIES LTD.	1.41
ITC	1.30
ICICI BANK LTD.	1.24
LARSEN & TUBRO	1.20
TATA CONSULTANCY SERVICES LTD.	0.83
YES BANK LTD	0.77
TATA MOTORS LTD	0.66
BHARTI AIRTEL LTD	0.63
ULTRATECH CEMCO LTD	0.62
ONGC	0.53
MARUTI UDYOG LTD.	0.48
INDIABULLS HOUSING FINANCE LTD	0.46
CUMMINS INDIA	0.46
HDFC LTD	0.44
SANOFI INDIA LTD	0.40
MAHINDRA & MAHINDRA LTD.-FV5	0.39
AUROBINDO PHARMA LTD	0.38
WIPRO	0.36
SESA STERLITE LTD	0.32
TECH MAHINDRA LTD	0.30
SUN PHARMACEUTICAL INDUSTRIES LTD	0.29
COAL INDIA LTD	0.28
MOTHERSON SUMI SYSTEMS LTD.	0.26
STATE BANK OF INDIA	0.24
SML ISUZU LTD	0.22
BAJAJ AUTO LTD	0.20
LUPIN LTD	0.17
JSW STEEL LTD	0.08

total equity 19.29

total money market 4.39

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.34 Years
YTM of debt portfolio: 9.04%
Fund Beta:

asset allocation as on June 30, 2014

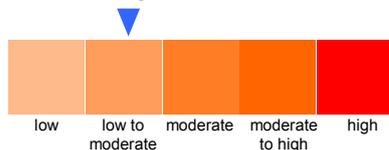
SFIN :
ULIF04801/01/10PBALANCE02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Pension Balanced Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Balanced Fund 2	10.35%	10.82%	9.64%	8.45%
Benchmark	9.53%	10.18%	8.72%	8.02%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	9.14	AAA
9.81% PFC NCD 07-10-2018 SR109	8.59	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	6.63	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.85	AA+
8.93% NTPC NCB 19-01-2021 XXXVII.	3.77	AAA
9.63% REC NCD 05-02-2019 SR-119	3.11	AAA
9.28% REC NCD 15-02-2017 106TH	2.31	AAA
8.75% RIL NCD 07-05-2020	2.25	AAA
9.75% SRTRANSFIN NCD 01-06-2015	1.15	AA
0.00% HDFC ZCB 23-10-2017 J-041	0.88	AAA
9.34% SBOT NCB 31-10-2016 I	0.77	AAA
8.68% NCRPB NCB 18-08-2019	0.76	AAA

total bond/cd 43.21

gilts

8.28% GOI CG 21-09-2027	6.84
7.28% GOI CG 03-06-2019	5.07
7.16% GOI CG 20-05-2023	5.00
8.32% GOI CG 02-08-2032	3.50
7.80% GOI 2020	3.22
8.35% GOI 2022	1.84

total gilts 25.47

equity

HDFC BANK LTD	1.50
INFOSYS LTD	1.41
RELIANCE INDUSTRIES LTD.	1.41
DIVIS LABORATORIES LTD	1.40
ITC	1.29
ICICI BANK LTD.	1.24
LARSEN & TUBRO	1.17
TATA CONSULTANCY SERVICES LTD.	0.81
YES BANK LTD	0.78
TATA MOTORS LTD	0.65
BHARTI AIRTEL LTD	0.63
ULTRATECH CEMCO LTD	0.61
ONGC	0.52
MARUTI UDYOG LTD.	0.47
INDIABULLS HOUSING FINANCE LTD	0.46
CUMMINS INDIA	0.46
JSW STEEL LTD	0.45
HDFC LTD	0.44
AUROBINDO PHARMA LTD	0.39
MAHINDRA & MAHINDRA LTD.-FV5	0.39
SANOFI INDIA LTD	0.34
WIPRO	0.33
SESA STERLITE LTD	0.31
TECH MAHINDRA LTD	0.30
SUN PHARMACEUTICAL INDUSTRIES LTD	0.29
COAL INDIA LTD	0.28
MOTHERSON SUMI SYSTEMS LTD.	0.25
STATE BANK OF INDIA	0.24
BAJAJ AUTO LTD	0.21
LUPIN LTD	0.17
SML ISUZU LTD	0.12

total equity 19.32

total money market 12.00

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 3.95 Years
YTM of debt portfolio: 9.06%
Fund Beta:

asset allocation as on June 30, 2014

SFIN :

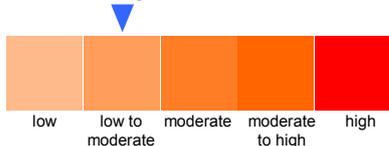
ULIF03616/12/08LGUABOND01121

Inception Date : 17th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Life Guaranteed Bond Fund-1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Guaranteed Bond Fund-1	8.40%	9.05%	9.28%	8.29%	8.36%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

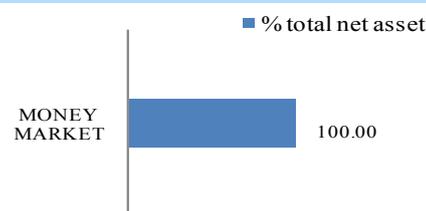
portfolio As on June 30, 2014

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

YTM of debt portfolio: 0.01%

asset allocation as on June 30, 2014



SFIN :

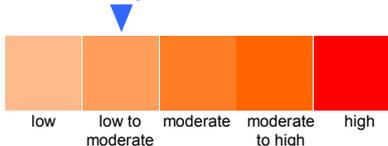
ULIF03716/12/08PGUABOND01121

Inception Date : 25th Feb 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in debt securities where returns are locked in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

Pension Guaranteed Bond Fund-1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Guaranteed Bond Fund - 1					

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

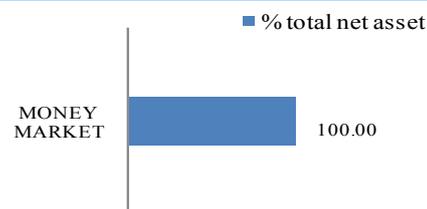
portfolio As on June 30, 2014

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

YTM of debt portfolio: %

asset allocation as on June 30, 2014



SFIN :

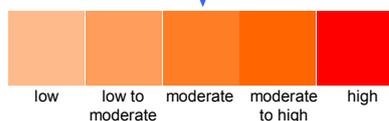
ULIF00909/04/07LPURDEBT01121

Inception Date : 9th Apr 2007

fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Pure Debt Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	4.97%	8.76%	8.89%	7.97%	8.04%
Benchmark	4.60%	7.61%	7.97%	7.11%	6.63%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
bond/ncd		
10.60% IRFC NCB 11-09-2018	7.14	AAA
9.28% REC NCD 15-02-2017 106TH	5.86	AAA
8.98% NCRPB BS 14-02-2018	5.73	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	5.63	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.39	AA+
9.81% PFC NCD 07-10-2018 SR109	5.24	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	4.09	A1
9.68% TATA SONS NCD 10-01-2017	3.90	AAA
9.95% FCI NCD 07-03-2022 SR-VI	3.75	AAA
9.80% PFC NCD 27-09-2016 108	2.96	AAA
9.50% HDFC NCD 13-09-2017 J-030	2.24	AAA
8.70% REC NCD 01-02-2018 112	1.96	AAA
9.70% TATA SONS NCD 25-07-2022	1.32	AAA
9.40% REC NCD 20-07-2017	1.18	AAA
9.57% LICHFL NCD 07-09-2017	0.95	AAA
9.27% PFC NCD 21-08-2017 92-B	0.47	AAA
total bond/cd	57.81	
gilts		
8.32% GOI CG 02-08-2032	9.42	
8.28% GOI CG 21-09-2027	8.04	
7.16% GOI CG 20-05-2023	6.09	
8.35% GOI 2022	5.47	
7.28% GOI CG 03-06-2019	4.48	
7.80% GOI 2020	3.39	
total gilts	36.87	
total money market	5.32	
total net assets	100.00	

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.04 Years
YTM of debt portfolio: 9.03%

asset allocation as on June 30, 2014

SFIN :

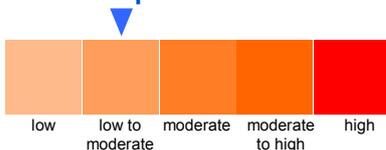
ULIF02610/06/08LGILTFUN01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 1	1.58%	7.62%	7.65%	7.07%	6.79%
Benchmark	0.74%	7.09%	7.77%	6.86%	6.15%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
gilts	
8.28% GOI CG 21-09-2027	19.93
8.32% GOI CG 02-08-2032	16.11
7.16% GOI CG 20-05-2023	15.35
8.35% GOI 2022	13.55
7.80% GOI 2020	10.28
7.28% GOI CG 03-06-2019	9.96
total gilts	85.18
total money market	14.82
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 6.45 Years
YTM of debt portfolio: 8.80%

asset allocation as on June 30, 2014

SFIN :

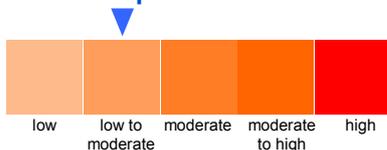
ULIF03819/03/09LGILTFUN02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 2

fund performance as on June 30, 2014

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Gilt Fund 2	1.84%	7.71%	7.75%
Benchmark	0.74%	7.09%	7.77%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
gilts	
8.28% GOI CG 21-09-2027	20.50
7.16% GOI CG 20-05-2023	15.59
8.32% GOI CG 02-08-2032	15.48
8.35% GOI 2022	11.80
7.80% GOI 2020	8.44
7.28% GOI CG 03-06-2019	7.34
total gilts	79.15
total money market	20.85
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 6.44 Years
YTM of debt portfolio: 8.80%

asset allocation as on June 30, 2014

SFIN :

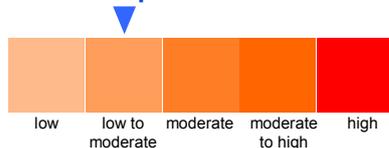
ULIF06401/03/08PGILTFUN01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Pension Gilt Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Gilt Fund 1	1.98%	7.99%	8.01%	7.34%	7.01%
Benchmark	0.74%	7.09%	7.77%	6.86%	6.15%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
gilts	
8.28% GOI CG 21-09-2027	21.33
7.16% GOI CG 20-05-2023	15.93
8.32% GOI CG 02-08-2032	15.90
8.35% GOI 2022	12.82
7.80% GOI 2020	8.74
7.28% GOI CG 03-06-2019	8.00
total gilts	82.72
total money market	17.28
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 6.41 Years
YTM of debt portfolio: 8.76%

asset allocation as on June 30, 2014

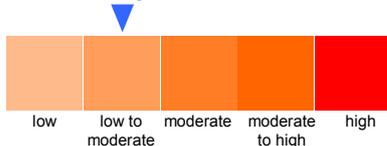
SFIN :
ULIF01301/02/08HGILTFUN01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Health Gilt Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Gilt Fund 1	1.69%	7.73%	7.93%	7.28%	6.96%
Benchmark	0.74%	7.09%	7.77%	6.86%	6.15%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets
gilts	
8.28% GOI CG 21-09-2027	21.93
8.32% GOI CG 02-08-2032	16.75
7.16% GOI CG 20-05-2023	15.50
8.35% GOI 2022	13.91
7.80% GOI 2020	9.00
7.28% GOI CG 03-06-2019	8.90
total gilts	85.99
total money market	14.01
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 6.49 Years
YTM of debt portfolio: 8.71%

asset allocation as on June 30, 2014

SFIN :

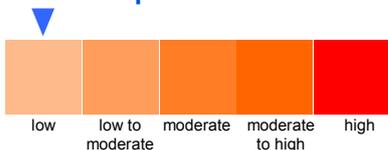
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9th Aug 2004

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Life Capital Secure Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	10.00%	9.67%	9.67%	9.25%	8.78%
Benchmark	7.96%	8.05%	8.12%	7.66%	7.07%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

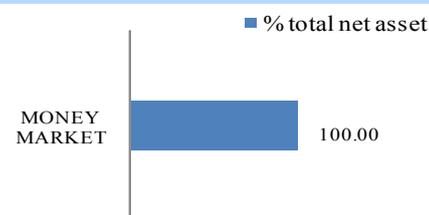
portfolio As on June 30, 2014

security	% total net as-sets
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 0.15 Years
YTM of debt portfolio: 9.30%

asset allocation as on June 30, 2014



SFIN :

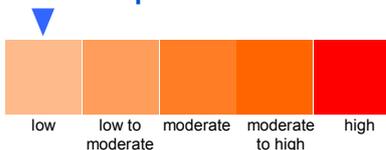
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8th Nov 2006

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Pension Capital Secure Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	9.93%	9.65%	9.67%	9.24%	8.78%
Benchmark	7.96%	8.05%	8.12%	7.66%	7.07%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

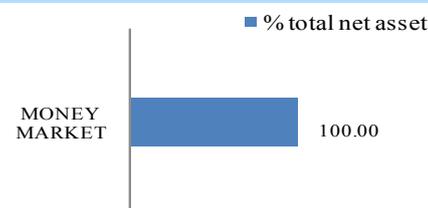
portfolio As on June 30, 2014

security	% total net as-sets
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 0.13 Years
YTM of debt portfolio: 9.33%

asset allocation as on June 30, 2014



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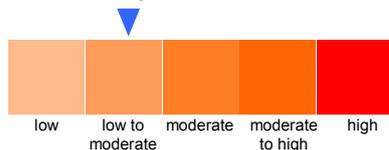
ULIF02310/06/08LCORBOND01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 1	5.02%	8.96%	9.20%	8.23%	8.27%
Benchmark	4.60%	7.61%	7.97%	7.11%	6.63%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	8.97	AAA
9.27% PFC NCD 21-08-2017 92-B	4.15	AAA
10.20% RELIANCE POWER LTD NCD 12-06-2014	3.54	A1
8.93% NTPC NCB 19-01-2021 XXXVII.	3.46	AAA
9.81% PFC NCD 07-10-2018 SR109	3.01	AAA
8.85% PGCIL NCD 19-10-2017 STRPP B	2.78	AAA
9.63% REC NCD 05-02-2019 SR-119	2.43	AAA
9.28% REC NCD 15-02-2017 106TH	2.28	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.11	AA+
0.00% HDFC ZCB 23-10-2017 J-041	2.04	AAA
9.50% HDFC NCD 13-09-2017 J-030	2.03	AAA
8.68% NCRPB NCB 18-08-2019	2.00	AAA
9.38% REC NCD 06-11-2018 117th	1.99	AAA
9.57% LICHFL NCD 07-09-2017	1.94	AAA
9.24% REC NCD 17-10-2018 116THOPTII	1.92	AAA
9.80% PFC NCD 27-09-2016 108	1.83	AAA
8.75% RIL NCD 07-05-2020	1.62	AAA
10.25% SRTRANSFIN NCD 09-08-2015	1.49	AA
9.25% PGCIL NCD 26-12-2017 C	1.48	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	1.33	AAA
8.73% PGCIL NCD 11-10-2018 STRPP-I	1.23	AAA
9.40% REC NCD 20-07-2017	0.74	AAA
8.80% PGCIL NCD 29-09-2014 B	0.74	AAA
9.70% TATA SONS NCD 25-07-2022	0.54	AAA
9.25% HDFC NCD 11-03-2018 K-018	0.41	AAA
10.60% IRFC NCB 11-09-2018	0.03	AAA
8.98% NCRPB BS 14-02-2018	0.03	AAA

total bond/cd 56.12

gilts

8.32% GOI CG 02-08-2032	8.95
8.28% GOI CG 21-09-2027	8.33
7.16% GOI CG 20-05-2023	6.71
7.28% GOI CG 03-06-2019	4.67
8.35% GOI 2022	4.36
7.80% GOI 2020	4.23

total gilts 37.24

total money market 6.63

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.18 Years
YTM of debt portfolio: 9.01%

asset allocation as on June 30, 2014

SFIN :

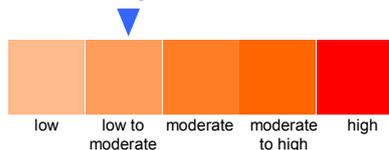
ULIF04020/08/09LCORBOND02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 2

fund performance as on June 30, 2014

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Corporate Bond Fund 2	5.09%	8.93%	9.19%
Benchmark	4.60%	7.61%	7.97%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	9.16	AAA
9.80% PFC NCD 27-09-2016 108	5.98	AAA
9.68% TATA SONS NCD 10-01-2017	5.96	AAA
9.50% HDFC NCD 13-09-2017 J-030	5.95	AAA
9.40% REC NCD 20-07-2017	5.93	AAA
8.64% PGCIL NCD 08-07-2017 XXXIII D	4.36	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.48	AAA
9.63% REC NCD 05-02-2019 SR-119	2.98	AAA
9.81% PFC NCD 07-10-2018 SR109	2.40	AAA
8.73% PGCIL NCD 11-10-2018 STRPP-I	2.17	AAA
0.00% HDFC ZCB 23-10-2017 J-041	2.03	AAA
9.57% LICHFL NCD 07-09-2017	1.79	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.77	AA+
8.68% NCRPB NCB 18-08-2019	1.76	AAA

total bond/cd

55.72

gilts

8.32% GOI CG 02-08-2032	9.27
8.28% GOI CG 21-09-2027	8.88
7.16% GOI CG 20-05-2023	6.52
8.35% GOI 2022	5.12
7.28% GOI CG 03-06-2019	4.71
7.80% GOI 2020	3.38

total gilts

37.87

total money market

6.14

total net assets

100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio:	3.86 Years
YTM of debt portfolio:	9.03%

asset allocation as on June 30, 2014

SFIN :

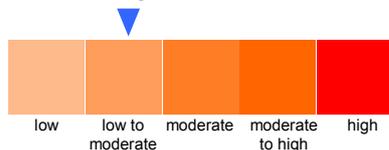
ULIF01901/03/08PCORBOND01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Pension Corporate Bond Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Corporate Bond Fund 1	4.75%	8.87%	9.09%	8.15%	8.21%
Benchmark	4.60%	7.61%	7.97%	7.11%	6.63%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.95% FCI NCD 07-03-2022 SR-VI	8.31	AAA
9.68% TATA SONS NCD 10-01-2017	8.11	AAA
9.40% REC NCD 20-07-2017	8.07	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	5.92	AAA
8.85% PGCIL NCD 19-10-2017 STRPP B	4.97	AAA
9.81% PFC NCD 07-10-2018 SR109	4.08	AAA
9.80% PFC NCD 27-09-2016 108	4.07	AAA
9.50% HDFC NCD 13-09-2017 J-030	4.05	AAA
8.68% NCRPB NCB 18-08-2019	3.98	AAA
0.00% HDFC ZCB 23-10-2017 J-041	2.31	AAA

total bond/cd 53.87

gilts

8.32% GOI CG 02-08-2032	9.08
8.28% GOI CG 21-09-2027	8.82
7.28% GOI CG 03-06-2019	4.81
7.16% GOI CG 20-05-2023	3.61
7.80% GOI 2020	3.16
8.35% GOI 2022	2.46

total gilts 31.94

total money market 14.19

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 4.04 Years
YTM of debt portfolio: 9.01%

asset allocation as on June 30, 2014

SFIN :

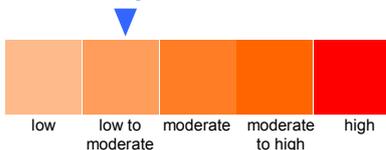
ULIF06301/02/08HCORBOND01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Health Corporate Bond Fund 1

fund performance as on June 30, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Corporate Bond Fund 1	5.24%	9.09%	9.25%	8.27%	8.30%
Benchmark	4.60%	7.61%	7.97%	7.11%	6.63%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

8.85% PGCIL NCD 19-10-2017 STRPP B	8.50	AAA
9.68% TATA SONS NCD 10-01-2017	6.94	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.75	AAA
0.00% HDFC ZCB 23-10-2017 J-041	3.94	AAA
9.95% FCI NCD 07-03-2022 SR-VI	3.56	AAA
9.81% PFC NCD 07-10-2018 SR109	3.49	AAA
9.63% REC NCD 05-02-2019 SR-119	3.48	AAA
9.57% LICHFL NCD 07-09-2017	3.47	AAA
9.50% HDFC NCD 13-09-2017 J-030	3.46	AAA
9.40% REC NCD 20-07-2017	3.45	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.44	AA+
8.68% NCRPB NCB 18-08-2019	3.41	AAA

total bond/cd 53.91

gilts

8.32% GOI CG 02-08-2032	10.06
8.28% GOI CG 21-09-2027	9.35
7.16% GOI CG 20-05-2023	6.33
8.35% GOI 2022	6.06
7.28% GOI CG 03-06-2019	5.05
7.80% GOI 2020	3.39

total gilts 40.24

total money market 5.85

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 3.89 Years
YTM of debt portfolio: 9.05%

asset allocation as on June 30, 2014

SFIN :

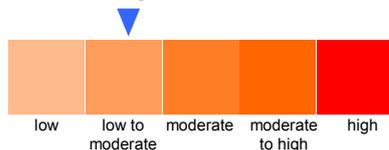
ULIF06810/09/12PSMARTFU01121

Inception Date : 26th Feb 2013

fund objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit.

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Pension Smart Fund 1

fund performance as on June 30, 2014

gross return	
fund Name	12 month returns
Pension Smart Fund 1	6.63%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio As on June 30, 2014

security	% total net assets	rating
----------	--------------------	--------

bond/ncd

9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.58	AA+
9.70% PFC NCD 15-12-2018 SR 82-C	2.86	AAA
8.70% REC NCD 01-02-2018 112	2.77	AAA
9.95% FCI NCD 07-03-2022 SR-VI	2.19	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	1.29	AAA
10.60% IRFC NCB 11-09-2018	1.11	AAA

total bond/cd 14.81

gilts

9.60% GUJARAT SDL 2018 MAR12	36.00
9.77% ANDHRAPRADESH SDL 2023	9.18
8.28% GOI CG 21-09-2027	1.26
7.16% GOI CG 20-05-2023	1.16
8.12% GOI CG 10-12-2020	0.20

total gilts 47.80

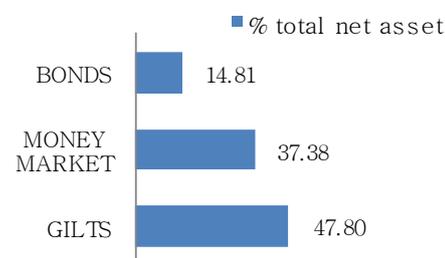
total money market 37.38

total net assets 100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 2.45 Years
YTM of debt portfolio: 9.04%

asset allocation as on June 30, 2014



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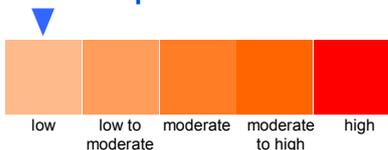
ULIF02910/06/08LMONMRKT01121

Inception Date : 11th Jun 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Life Money Market Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 1	9.31%	9.59%	9.71%	9.38%	9.02%
Benchmark	9.68%	8.89%	8.83%	8.41%	7.37%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

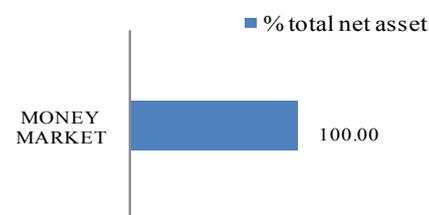
portfolio As on June 30, 2014

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 0.58 Years
YTM of debt portfolio: 9.12%

asset allocation as on June 30, 2014



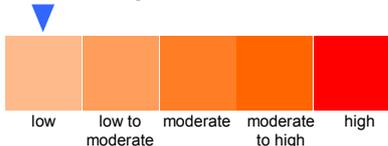
SFIN :
ULIF03919/03/09LMONMRKT02121

Inception Date : 20th Aug 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Life Money Market Fund 2

fund performance as on June 30, 2014

gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Money Market Fund 2	9.21%	9.40%	9.54%
Benchmark	9.68%	8.89%	8.83%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

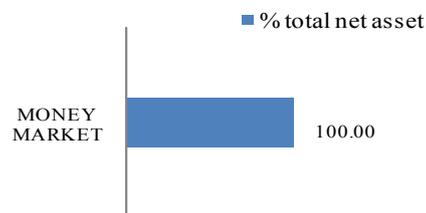
portfolio As on June 30, 2014

	% total net assets
security	
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 0.63 Years
YTM of debt portfolio: 9.24%

asset allocation as on June 30, 2014



SFIN :

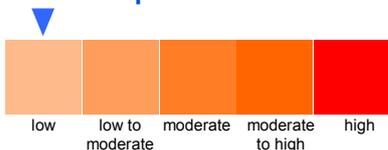
ULIF03404/12/08PMONMRKT01121

Inception Date : 4th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 1	9.34%	9.58%	9.66%	9.33%	8.97%
Benchmark	9.68%	8.89%	8.83%	8.41%	7.37%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

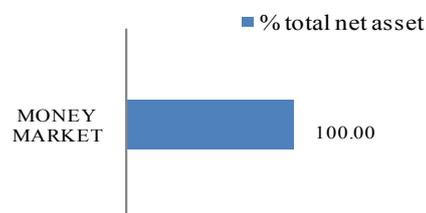
portfolio As on June 30, 2014

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 0.57 Years
YTM of debt portfolio: 9.23%

asset allocation as on June 30, 2014



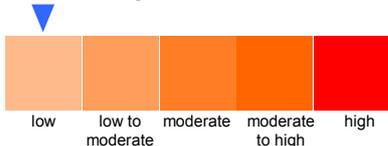
SFIN :
ULIF05201/01/10PMONMRKT02121

Inception Date : 11th Jan 2010

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 2

fund performance as on June 30, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Money Market Fund 2	9.21%	9.49%	9.57%	9.26%
Benchmark	9.68%	8.89%	8.83%	8.41%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

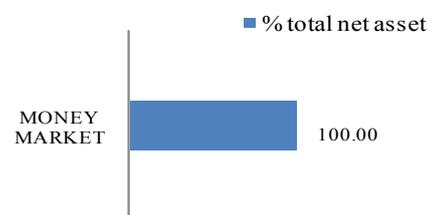
portfolio As on June 30, 2014

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 0.62 Years
YTM of debt portfolio: 9.24%

asset allocation as on June 30, 2014



SFIN :

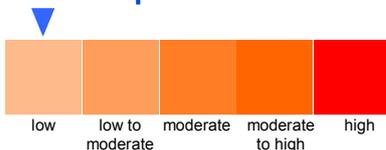
ULIF01501/02/08HMONMRKT01121

Inception Date : 27th Feb 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Health Money Market Fund 1

fund performance as on June 30, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Money Market Fund 1	9.22%	9.42%	9.55%	9.25%	8.92%
Benchmark	9.68%	8.89%	8.83%	8.41%	7.37%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

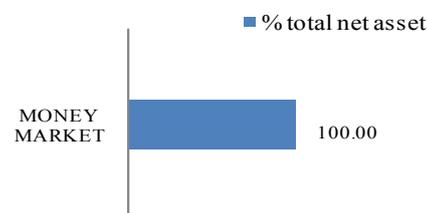
portfolio As on June 30, 2014

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics as on June 30, 2014

M. Duration of debt portfolio: 0.60 Years
YTM of debt portfolio: 9.10%

asset allocation as on June 30, 2014



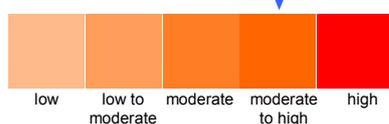
SFIN :
ULIF05612/02/10LHNAVGUIA01121

Inception Date : 15th Feb 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Guarantee Fund 1

fund performance as on June 30, 2014

Highest NAV looked as on 25th May 2014 13.4448

portfolio As on June 30, 2014

security	% total net assets	rating
bond/ncd		
10.20% RELIANCE POWER LTD NCD 12-06-2014	3.70	A1
total bond/cd	3.70	
equity		
ITC	6.66	
RELIANCE INDUSTRIES LTD.	6.60	
ICICI BANK LTD.	5.72	
HDFC BANK LTD	5.30	
INFOSYS LTD	5.07	
HDFC LTD	4.76	
LARSEN & TUBRO	4.48	
TATA CONSULTANCY SERVICES LTD.	4.43	
ONGC	2.83	
STATE BANK OF INDIA	2.76	
TATA MOTORS LTD	2.73	
AXIS BANK LTD	2.23	
MAHINDRA & MAHINDRA LTD.-FV5	2.00	
SUN PHARMACEUTICAL INDUSTRIES LTD	1.79	
HINDUSTAN LEVER LTD.	1.60	
BHARTI AIRTEL LTD	1.44	
SESA STERLITE LTD	1.32	
WIPRO	1.31	
NTPC LTD	1.16	
TATA IRON & STEEL COMPANY LTD	1.13	
DR. REDDY LABORATORIES	1.11	
MARUTI UDYOG LTD.	1.09	
HERO MOTOCORP LTD	1.06	
BAJAJ AUTO LTD	0.98	
COAL INDIA LTD	0.94	
BHARAT HEAVY ELECTRICALS LTD	0.76	
CIPLA LTD.	0.71	
TATA POWER CO. LTD	0.69	
HINDALCO INDUSTRIES LTD	0.69	
GAS AUTHORITY OF INDIA LTD.	0.66	
total equity	74.00	
total money market	22.30	
total net assets	100.00	

asset allocation as on June 30, 2014

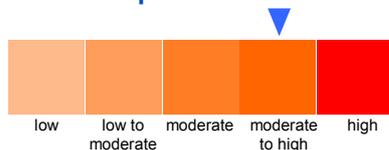
SFIN :
ULIF05803/09/10LHNAVADV01121

Inception Date : 8th Sep 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



Life Highest NAV Advantage Fund 1

fund performance as on June 30, 2014

Highest NAV looked as on 26th May 2014 13.4448

portfolio As on June 30, 2014

security	% total net assets	rating
bond/ncd		
10.20% RELIANCE POWER LTD NCD 12-06-2014	1.09	A1
total bond/cd	1.09	
equity		
ITC	8.36	
RELIANCE INDUSTRIES LTD.	8.23	
HDFC BANK LTD	6.74	
INFOSYS LTD	6.35	
HDFC LTD	6.04	
ICICI BANK LTD.	5.89	
LARSEN & TUBRO	5.66	
TATA CONSULTANCY SERVICES LTD.	5.39	
TATA MOTORS LTD	3.48	
ONGC	3.39	
STATE BANK OF INDIA	3.01	
MAHINDRA & MAHINDRA LTD.-FV5	2.53	
SUN PHARMACEUTICAL INDUSTRIES LTD	2.19	
HINDUSTAN LEVER LTD.	1.95	
BHARTI AIRTEL LTD	1.74	
WIPRO	1.64	
SESA STERLITE LTD	1.61	
TATA IRON & STEEL COMPANY LTD	1.41	
NTPC LTD	1.40	
DR. REDDY LABORATORIES	1.40	
MARUTI UDYOG LTD.	1.35	
HERO MOTOCORP LTD	1.34	
BAJAJ AUTO LTD	1.23	
AXIS BANK LTD	1.19	
COAL INDIA LTD	0.93	
BHARAT HEAVY ELECTRICALS LTD	0.90	
CIPLA LTD.	0.89	
HINDALCO INDUSTRIES LTD	0.88	
TATA POWER CO. LTD	0.88	
GAS AUTHORITY OF INDIA LTD.	0.83	
total equity	88.83	
total money market	10.08	
total net assets	100.00	

asset allocation as on June 30, 2014

target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

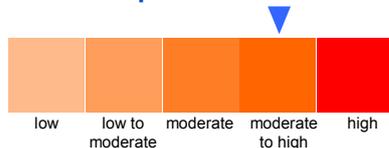
SFIN :
ULIF05901/06/11LHNAVADV02121

Inception Date : 1st Jun 2011

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Life Highest NAV Advantage Fund 2

fund performance as on June 30, 2014

Highest NAV looked as on 26th May 2014 13.4448

portfolio As on June 30, 2014

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	9.13
ICICI BANK LTD.	7.95
ITC	7.30
LARSEN & TUBRO	6.26
INFOSYS LTD	6.14
HDFC LTD	5.80
TATA CONSULTANCY SERVICES LTD.	5.42
HDFC BANK LTD	4.94
ONGC	3.96
TATA MOTORS LTD	3.83
MAHINDRA & MAHINDRA LTD.-FV5	2.83
AXIS BANK LTD	2.64
SUN PHARMACEUTICAL INDUSTRIES LTD	2.46
HINDUSTAN LEVER LTD.	2.24
BHARTI AIRTEL LTD	2.03
STATE BANK OF INDIA	2.02
SESA STERLITE LTD	1.88
WIPRO	1.85
TATA IRON & STEEL COMPANY LTD	1.63
NTPC LTD	1.62
MARUTI UDYOG LTD.	1.55
DR. REDDY LABORATORIES	1.54
HERO MOTOCORP LTD	1.50
BAJAJ AUTO LTD	1.39
COAL INDIA LTD	1.19
BHARAT HEAVY ELECTRICALS LTD	1.02
CIPLA LTD.	0.99
HINDALCO INDUSTRIES LTD	0.99
TATA POWER CO. LTD	0.99
GAS AUTHORITY OF INDIA LTD.	0.94
total equity	94.04
total money market	5.96
total net assets	100.00

asset allocation as on June 30, 2014

SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	21.8739
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	19.1302
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan	Pension Energy Fund 1	12.6241
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	20.4646
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	17.7887
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	19.7621
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	8.2228
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	16.7797
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	15.7109
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	21.8739
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	19.1302
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	12.6241
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	20.4646
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	17.7887
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	19.7621
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	8.2228
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	16.7797
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	15.7109
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	21.8739
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	19.1302
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	12.6241
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	20.4646
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	17.7887
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	19.7621
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	8.2228
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	16.7797
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	15.7109
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	14.6743
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	18.5680
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	18.8346
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	16.9288
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	21.8383
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	21.8383
ULIF02410/06/08LENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	15.8717
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	13.3729
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	18.3118
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	14.0278
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	18.5680
ULIF02710/06/08LINFRAST01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	16.0812
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	15.9889
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	17.3527
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	16.9495
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	21.8383
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	19.0577
ULIF02410/06/08LENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	18.3118
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	41.2287
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	24.8322
ULIF02710/06/08LINFRAST01121	Reliance Market Return Plan	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	16.0812
ULIF03010/06/08LPUEQUTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	17.3527
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	16.1225
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	12.5318
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	14.6620
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	14.1346
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	15.3156

Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRASST01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	8.4726
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	17.3397
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	16.2840
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	15.6861
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	14.3696
ULIF03616/12/08LGUABOND01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Guaranteed Bond Fund - 1	15.7823
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	21.8383
ULIF03716/12/08PGUABOND01121	Reliance Guaranteed Return Plan Series I - Pension	Pension Guaranteed Bond Fund - 1	14.8717
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	21.8383
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	15.8717
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	18.3118
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	14.0278
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	18.5680
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	16.0812
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	15.9889
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	17.3527
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	16.9495
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	21.8739
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	12.6241
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	17.7887
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	19.7621
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	8.2228
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	16.7797
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	15.2910
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	15.7109
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	21.8739
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	12.6241
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	17.7887
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	19.7621
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	8.2228
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	16.7797
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	15.2910
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	15.7109
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	21.8739
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	12.6241
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	17.7887
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	19.7621
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	8.2228
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	16.7797
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	15.2910
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	15.7109
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	15.8717
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	18.3118
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	14.0278
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	16.0812
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	15.9889
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	17.3527
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	21.8383
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	15.9331
ULIF02001/03/08PENRGYFF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	12.6241
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	17.7887
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	14.1099

Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	8.2228
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	16.7797
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	13.9721
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	15.7109
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	21.8383
ULIF02410/06/08LENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	18.3118
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	24.8322
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	16.0812
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	15.9889
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	17.3527
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	21.8383
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	15.8717
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	18.3118
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	14.0278
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	16.0812
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	15.9889
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	17.3527
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	21.8383
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	15.8717
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	18.3118
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	14.0278
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	16.0812
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	15.9889
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	17.3527
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	21.8383
ULIF02410/06/08LENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	18.3118
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	14.6743
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	16.0812
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	16.9288
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	17.3527
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	17.3527
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	15.4417
ULIF02410/06/08LENERGYF01121	Reliance Premier Life	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	18.3118
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	13.4929
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	8.7090
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	16.0812
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	15.4305

Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	15.4305
ULIF03010/06/08LPUEQUTY01121	Reliance Premier Life	Life Pure Equity Fund 1	17.3527
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	13.3729
ULIF02510/06/08LEQUTYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	18.3118
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	13.4929
ULIF02710/06/08LINFRAS01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	8.7090
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	15.4305
ULIF03010/06/08LPUEQUTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	17.3527
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	16.0812
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	15.4417
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	13.5555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	13.7929
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	13.9721
ULIF04901/01/10PEQUTYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	15.1764
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	13.3982
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	9.0612
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	14.7862
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	11.3030
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	13.5555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	13.7929
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	13.9721
ULIF04901/01/10PEQUTYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	15.1764
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	13.3982
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	9.0612
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	14.7862
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	11.3030
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	14.8420
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	14.3556
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	21.8383
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	14.0278
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	15.8717
ULIF04201/01/10LEQUTYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	15.4695
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	13.1748
ULIF04401/01/10LINFRAS02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	14.5916
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	14.8420
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	14.3556
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	21.8383
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	14.0278
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	15.8717
ULIF04201/01/10LEQUTYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	15.4695
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	13.1748
ULIF04401/01/10LINFRAS02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	14.5916
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	21.8383
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	14.6743
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	15.9889
ULIF04201/01/10LEQUTYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	15.4695
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	13.1748

Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	8.9144
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	14.5916
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	11.4879
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	21.8383
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	21.8383
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	14.6743
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	15.9889
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	15.4695
ULIF04601/01/10LPUEQUITY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	13.1748
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	8.9144
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	14.5916
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	11.4879
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	21.8383
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	13.5555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	13.7929
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	13.9721
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	15.1764
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	13.3982
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	9.0612
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	14.7862
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	11.3030
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	13.5555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	13.7929
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	13.9721
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	15.1764
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	13.3982
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	9.0612
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	14.7862
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	11.3030
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	13.5555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	13.7929
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	13.9721
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	15.1764
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	13.3982
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	9.0612
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	14.7862
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	11.3030
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	13.5555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	13.7929
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	13.9721
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	15.1764
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	13.3982
ULIF06601/01/10PINFRAS02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	9.0612
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	14.7862
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	11.3030
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	15.9889
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	15.4695
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	18.3118
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQUITY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	13.1748
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	21.8383
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	15.9889
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	8.9144

Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	13.1748
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	21.8383
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	13.1748
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	21.8383
ULIF04601/01/10LPUEQTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	13.1748
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	13.1748
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	13.1748
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	15.9889
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	14.5916
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	21.8383
ULIF04601/01/10LPUEQTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	13.1748
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	15.9331
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	13.9721
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	14.1099
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	15.1764
ULIF06601/01/10PINFRASST02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	9.0612
ULIF06501/01/10PENRYYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	11.3030
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	14.7862
ULIF05301/01/10PPUEQTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	13.3982
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	16.1225
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	16.2840
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	14.1346
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	15.4566
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	8.4726
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	12.5318
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	17.3397
ULIF01601/02/08HPUEQTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	15.6861
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	14.3696
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	15.3156

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	16.1225
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	16.2840
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	14.1346
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	15.4566
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	8.4726
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	12.5318
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	17.3397
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	15.6861
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	14.3696
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	15.3156
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	21.8383
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	14.6743
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	16.9288
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	15.4695
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	13.1748
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	14.5916
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	21.8383
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	14.6743
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	16.9288
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	15.4695
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	13.1748
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	14.5916
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	14.6743
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	14.3556
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	14.2147
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	16.9288
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	21.8383
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	14.6743
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	14.3556
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	14.2147
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	16.9288
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	21.8383
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	13.5555
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	13.7929
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	13.9721
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	15.1764
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	13.3982
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	9.0612
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	14.7862
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	11.3030
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	13.7965
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	21.8383
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	11.2190

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	21.8383
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	13.0528
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	12.6154
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	15.9889
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	21.8383
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LEENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	13.1748
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	13.0528
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	15.9889
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	21.8383
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LEENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	13.1748
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	13.0528
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	15.8717
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	15.9889
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	21.8383
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	14.0278
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	15.4695
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	8.9144
ULIF04101/01/10LEENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	11.4879
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	14.5916
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	13.1748
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	13.0528
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	12.0773

- ✓ Macro Analysis
- ✓ Appreciation of Market Dynamics
- ✓ Meeting Investment Objective vis-à-vis Risk Appetite
- ✓ Asset Allocation Strategy
- ✓ Security Selection- Portfolio Constriction
- ✓ Benchmark
- ✓ Risk Management / Portfolio Evolution/ Diagnostics
- ✓ Governance and Process

Macro analysis of the economy is carried out by tracking the trends in key economic indicators.

Market dynamics are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FII's and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

Benchmarks are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

<p>Reliance Life Insurance Balanced Fund NAV based Return=11.50 % Fund Management Fee=2% Gross Fund Return=13.50%</p>	<p>XYZ Insurance Company Balanced Fund NAV based Return=10.50% Fund Management Fee=3% Gross Fund Return=13.50%.</p>
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As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ **Gross Fund Return**

Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ **Benchmark Return**

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ **Fund Standard Deviation**

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ **Fund Sharpe Ratio**

Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

Sharpe Ratio = Excess return / Annualized standard deviation of fund return

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows: $(9.10-5)\%/4.21\%=0.98$.

Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e. $10 \times 0.50\%$).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e. $2.03 \times 0.50\%$). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e. $1.2 \times 10\%$). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e. $0.80 \times 10\%$)

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ Benchmark Sharpe Ratio

✓ Modified Duration Of Debt Profile

✓ Fund Beta

Disclaimer

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